

**HA GIANG MINERAL AND MECHANICS  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

No. 07/GT – HGM

W. Ha Giang 1, October 18, 2025

*"Explanation of the variance in profit after  
corporate income tax between Q3/2025 and  
Q3/2024"*

**To:** - State Securities Commission (SSC);  
- Hanoi Stock Exchange (HNX)

1. Company name: Ha Giang Mineral and Mechanics Joint Stock Company.
  2. Stock code: HGM
  3. Headquarter: No. 390, Nguyen Trai Street, Ha Giang 1 Ward, Tuyen Quang Province.
  4. Telephone: 02193 866 708 - Fax: 02193 867 068 – Web: www.hgm.vn
- Pursuant to Circular no.96/2020/TT-BTC, dated November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market.
- Pursuant to Financial Report for the Q3/2025 prepared on October 18, 2025.
- The Ha Giang Mineral and Mechanics Joint Stock Company (HGM) provides the following explanation regarding the fluctuations in profit after corporate income tax between Q3/2025 and Q3/2024:

No.	Item	Q3/2025	Q3/2024	% increase/ decrease
1	Revenue from sales	173,020,691,050	112,450,642,090	53.8%
2	Financial income	2,663,922,355	938,182,070	184%
3	Profit after corporate income tax	115,616,264,200	58,652,435,656	97.1%

**\* The main reason for the sharp increase in profit after corporate income tax of Q3/2025, rising by 97.1% compared to the profit after corporate income tax of Q3/2024, is as follows**

1. Revenue from sales in Q3/2025 increased by 53.8%, mainly due to a 165% increase in selling prices compared to the same period last year.
2. Financial income increased by 184% due to higher interest income from deposits and cash equivalents compared to the same period last year.
3. For the above reasons, profit after corporate income tax in Q3/2025 increased by 97.1% compared to the same period last year.
4. Other activities of the company during the quarter went on normally

Therefore, Ha Giang Mineral and Mechanics Joint Stock Company hereby submits this explanation to the State Securities Commission and the Hanoi Stock Exchange for your information./.

**Recipient:**

- SSC, HNX;
- Save: Company.



**Do Khắc Hưng**