

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 1343 /CSTB-TCKT

Tay Ninh, October [23], 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company hereby announces the periodic disclosure of the consolidated financial statements (FS) for the third quarter of 2025 to Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Consolidated Financial Statements for Q3/2025
 - ☒ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - ☒ Consolidated Financial Statements (for a public company with subsidiaries);
 - ☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanatory note required if applicable:

☐ Yes

☐ No

This information was disclosed on the company's website on October 23, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Consolidated Financial Statements for Q3/2025.

Organization representative
Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

TAN BIEN RUBBER JOINT STOCK COMPANY
Group 2 - Thanh Phu Hamlet - Tan Hoi Commune - Tay Ninh Province



TBRC

CONSOLIDATED FINANCIAL STATEMENTS

For the financial period of Q3 ending on September 30, 2025

Tay Ninh, October 2025



CONSOLIDATED BALANCE SHEET

At September 30, 2025

| Code | ASSETS | Note | Closing balance | Opening balance |
|------|---|------|--------------------------|--------------------------|
| | | | VND | VND |
| 100 | A. CURRENT ASSETS | | 994.313.261.204 | 816.794.917.686 |
| 110 | I. Cash and Cash Equivalents | 3 | 368.418.296.723 | 284.310.568.907 |
| 111 | 1. Cash | | 140.486.501.695 | 193.535.061.483 |
| 112 | 2. Cash Equivalents | | 227.931.795.028 | 90.775.507.424 |
| 120 | II. Short-term Financial Investments | 4 | 215.267.248.042 | 224.325.804.456 |
| 123 | 1. Held-to-maturity investments | 4.a | 215.267.248.042 | 224.325.804.456 |
| 130 | III. Short-term Receivables | | 28.598.896.246 | 30.494.253.177 |
| 131 | 1. Short-term receivables from customers | 6 | 5.966.109.250 | 20.224.534.435 |
| 132 | 2. Advances to suppliers (short-term) | | 10.149.814.691 | 3.998.429.919 |
| 136 | 3. Other short-term receivables | 5 | 15.548.432.855 | 9.202.656.873 |
| 137 | 4. Provision for current doubt debts | 6.a | (3.065.460.550) | (2.931.368.050) |
| 140 | IV. Inventories | 7 | 298.983.898.384 | 197.781.745.736 |
| 141 | 1. Inventories | | 298.983.898.384 | 197.781.745.736 |
| 149 | . Provision for inventory devaluation | | - | - |
| 150 | V. Other Current Assets | | 83.044.921.809 | 79.882.545.410 |
| 151 | 1. Prepaid expenses (short-term) | 8 | 6.897.796.865 | 957.367.981 |
| 152 | 2. Value-added tax deductible | | 74.831.926.141 | 77.472.242.670 |
| 153 | 3. Taxes and other receivable from the State Budget | 13 | 1.315.198.803 | 1.452.934.759 |
| 200 | B. NON-CURRENT ASSETS | | 2.222.830.107.365 | 2.221.178.495.782 |
| 210 | I. Long-term Receivables | | 220.000.000 | - |
| 216 | 1. Other Long-term receivables | 5 | 220.000.000 | - |
| 220 | II. Fixed Assets | | 1.981.866.167.636 | 1.975.134.013.610 |
| 221 | 1. Tangible fixed assets | 8 | 1.981.196.538.426 | 1.974.311.715.179 |
| 222 | - Historical cost | | 3.173.582.455.248 | 3.029.810.443.661 |
| 223 | - Accumulated depreciation | | (1.192.385.916.822) | (1.055.498.728.482) |
| 227 | 2. Intangible fixed assets | 10 | 669.629.210 | 822.298.431 |
| 228 | - Historical cost | | 4.436.840.938 | 4.257.854.459 |
| 229 | - Accumulated depreciation | | (3.767.211.728) | (3.435.556.028) |
| 240 | IV. Long-term Work-in-progress | | 167.422.285.802 | 174.160.252.513 |
| 242 | 1. Long-term construction in progress | 11 | 167.422.285.802 | 174.160.252.513 |
| 250 | V. Long-term Financial Investments | 4 | 53.757.967.448 | 53.126.975.156 |
| 252 | 1. Investments in associates, joint ventures | 4.b | 13.819.153.418 | 13.188.161.126 |
| 253 | 2. Investments in other entities | 4.c | 41.306.446.741 | 41.306.446.741 |
| 254 | 3. Provision for long-term financial investments | 4.c | (1.367.632.711) | (1.367.632.711) |
| 260 | VI. Other Non-Current Assets | | 19.563.686.479 | 18.757.254.503 |
| 261 | 1. Prepaid expenses (long-term) | 8 | 17.768.553.340 | 16.534.316.075 |
| 262 | 2. Deferred income tax assets | | 1.795.133.139 | 2.222.938.428 |
| 270 | TOTAL ASSETS | | 3.217.143.368.569 | 3.037.973.413.468 |

CONSOLIDATED BALANCE SHEET

At September 30, 2025
(continued)

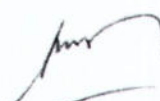
| Code | RESOURCES | Note | Closing balance VND | Opening balance VND |
|------------|---|-----------|--------------------------|--------------------------|
| 300 | C. LIABILITIES | | 302.501.457.611 | 370.478.201.876 |
| 310 | I. Current Liabilities | | 285.171.815.910 | 247.567.840.056 |
| 311 | 1. Short-term payables to suppliers | 10 | 32.257.728.822 | 20.657.872.197 |
| 312 | 2. Short-term advances from customers | | 10.709.549.818 | 6.689.689.859 |
| 313 | 3. Short-term taxes and other payables to the State Bud | 13 | 83.721.959.335 | 61.520.008.272 |
| 314 | 4. Payable to employees | | 37.532.857.276 | 86.239.797.905 |
| 315 | 5. Short-term accrued expenses | 14 | 1.680.305.127 | 8.750.186.265 |
| 319 | 6. Other short-term payables | 15 | 106.204.625.081 | 15.528.673.740 |
| 320 | 7. Short-term borrowings and financial lease liabilities | 16 | 1.200.000.000 | 33.216.187.893 |
| 322 | 8. Bonus and welfare fund | | 11.864.790.451 | 14.965.423.925 |
| 330 | II. Non-Current Liabilities | | 17.329.641.701 | 122.910.361.820 |
| | 1. Other long-term payables | 15 | 390.000.000 | 390.000.000 |
| 338 | 2. Long-term borrowings and financial lease liabilities | 16 | 16.359.000.000 | 111.671.556.623 |
| 341 | 3. Deferred income tax payable | | 580.641.701 | 580.641.701 |
| 343 | 4. Science and technology development fund | | - | 10.268.163.496 |
| 400 | D. OWNER'S EQUITY | | 2.914.641.910.958 | 2.667.495.211.592 |
| 410 | I. Owner's Equity | 17 | 2.914.641.910.958 | 2.667.495.211.592 |
| 411 | 1. Owner's equity | | 879.450.000.000 | 879.450.000.000 |
| 411a | - Common shares with voting rights | | 879.450.000.000 | 879.450.000.000 |
| 416 | 2. Differences upon asset revaluation | | 49.139.022.270 | 49.139.022.270 |
| 417 | 3. Foreign exchange differences | | 268.997.109.653 | 212.348.633.479 |
| 418 | 4. Investment and development funds | | 311.790.102.834 | 246.114.300.130 |
| 421 | 5. Undistributed post-tax profits | | 418.017.691.830 | 421.426.878.501 |
| 421a | - Accumulated undistributed post-tax profits up to the prior peri | | 109.235.003.715 | 61.177.541.763 |
| 421b | - Undistributed post-tax profits of current years | | 308.782.688.115 | 360.249.336.738 |
| 429 | 6. Non-controlling interest of shareholders | | 987.247.984.371 | 859.016.377.212 |
| 440 | TOTAL RESOURCES | | 3.237.143.368.569 | 3.037.973.413.468 |

Report Preparer

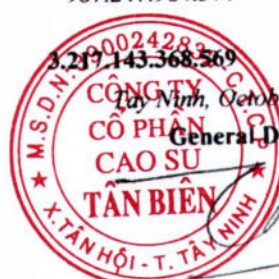


Tran Nguyen Duy Sinh

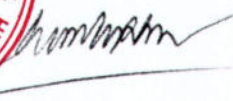
Chief Accountant



Lam Quang Phuc



General Director



Lam Thanh Phu

CONSOLIDATED BALANCE SHEET*Third Quarter of 2025*

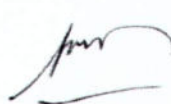
| Code | ITEMS | Note | Implementation of Q3 | | Cumulative Amount from Beginning of Year | |
|------|---|------|----------------------|-----------------|--|-----------------|
| | | | Current period | Previous period | Current period | Previous period |
| 01 | 1. Revenue from sales of goods and provision of services | 18 | 315.646.162.466 | 311.353.050.436 | 782.756.043.329 | 801.861.075.587 |
| 02 | 2. Revenue Deductions | 19 | - | - | - | 939.423.744 |
| | - Trade discount | | - | - | - | 939.423.744 |
| 10 | 3. Net revenue from sales of goods and provision of services | | 315.646.162.466 | 311.353.050.436 | 782.756.043.329 | 800.921.651.843 |
| 11 | 4. Cost of goods sold | 20 | 177.480.900.783 | 186.055.542.293 | 452.953.796.813 | 511.728.445.260 |
| 20 | 5. Gross profit from sales of goods and provision of services | | 138.165.261.683 | 125.297.508.143 | 329.802.246.516 | 289.193.206.583 |
| 21 | 6. Financial income | 21 | 7.836.782.101 | 10.202.583.998 | 17.939.161.928 | 25.275.349.926 |
| 22 | 7. Financial expenses | 22 | 1.813.718.191 | 8.718.874.806 | 6.533.966.351 | 28.855.405.939 |
| 23 | In which: Interest expenses | | 123.029.377 | 2.655.828.086 | 3.014.426.123 | 9.279.630.231 |
| 24 | 8. Profit or loss in joint ventures and associates | | 601.489.167 | (1.755.255.936) | 630.992.292 | (4.554.979.654) |
| 25 | 9. Selling expenses | 23 | 10.080.204.961 | 11.585.708.546 | 21.748.606.372 | 25.071.586.724 |
| 26 | 10. General and administrative expenses | 24 | 14.879.854.941 | 15.411.264.218 | 46.005.808.629 | 46.133.124.092 |
| 30 | 11. General and administrative expenses | | 119.829.754.858 | 98.028.988.635 | 274.084.019.384 | 209.853.460.100 |
| 31 | 12. Other income | 25 | 16.392.508.539 | 39.870.012.895 | 210.405.201.391 | 196.320.859.293 |
| 32 | 13. Other expenses | 26 | 6.028.679.598 | (8.210.607) | 13.467.277.552 | 7.018.804.419 |
| 40 | 14. Other profit | | 10.363.828.941 | 39.878.223.502 | 196.937.923.839 | 189.302.054.874 |
| 50 | 15. Total accounting profit before tax | | 130.193.583.799 | 137.907.212.137 | 471.021.943.223 | 399.155.514.974 |
| 51 | 16. Current corporate income tax expense | 27 | 16.571.425.111 | 21.857.966.173 | 73.229.255.409 | 63.004.932.304 |
| 52 | 17. Deferred corporate income tax expense | 28 | 115.135.109 | (1.696.159.021) | 1.007.792.444 | 4.692.463.926 |
| 60 | 18. Net profit after corporate income tax | | 113.507.023.579 | 117.745.404.985 | 396.784.895.370 | 331.458.118.744 |
| 61 | 19. Accounting profit after tax of the parent company | | 74.965.091.225 | 80.046.663.567 | 308.782.688.115 | 266.571.290.523 |
| 62 | 20. Accounting profit after tax of non-controlling | | 38.541.932.354 | 37.698.741.418 | 88.002.207.255 | 64.886.828.221 |
| 70 | 21. Basic earnings per share | | 852 | 910 | 3.511 | 3.031 |

Report Preparer

Chief Accountant



Tran Nguyen Duy Sinh



Lam Quang Phuc



General Director

Lam Thanh Phu

CONSOLIDATED CASH FLOW STATEMENT

Third Quarter of 2025
(Using the Direct Method)

| Code | ITEMS | Note | Accumulated | |
|------|--|------|-------------------|-------------------|
| | | | Current period | Previous period |
| | I. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| 01 | 1. Net profit before tax | | 471.021.943.223 | 399.155.514.974 |
| | 2. Adjustments for | | | |
| 02 | - Depreciation of fixed assets and investment properties | | 117.030.932.218 | 109.698.634.719 |
| 03 | - Provisions | | (134.092.500) | (2.350.735.907) |
| 04 | - Gain/losses from foreign exchange differences upon revaluation of monetary assets denominated in foreign | | - | - |
| 05 | - Gains/losses from investing activities | | (18.352.668.876) | (32.414.625.388) |
| 06 | - Interest expense | | 3.014.426.123 | 9.279.630.231 |
| 08 | 3. Profit from operating activities before changes in working capital | | 572.580.540.188 | 483.368.418.629 |
| 09 | - Increase, decrease in receivables | | (2.724.642.211) | 39.991.704.200 |
| 10 | - Increase, decrease in inventories | | 101.202.152.648 | (43.251.575.605) |
| 11 | - Increase, decrease in payables (Excluding interest payable and income tax payable) | | (6.938.317.967) | (14.957.453.993) |
| 12 | - Increase, decrease in prepaid expenses | | 7.174.666.149 | (85.610.373) |
| 13 | - Increase, decrease in trading securities | | | |
| 14 | - Interest paid | | (123.029.377) | (9.279.630.231) |
| 15 | - Corporate income tax paid | | (85.276.941.924) | (41.735.769.948) |
| 16 | - Other receipts from operating activities | | 31.450.626.741 | 44.510.447.353 |
| 17 | - Other payments on operating activities | | (477.370.847.546) | (231.462.543.688) |
| 20 | Net cash flow from operating activities | | 139.974.206.701 | 227.097.986.344 |
| | II. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| 21 | - Cash paid for the purchase of property, plant, and equipment and other long-term assets | | (33.752.910.808) | (36.275.441.211) |
| 22 | - Cash received from the disposal of PPE and other long-term assets | | 184.365.600.000 | 189.574.700.000 |
| 23 | - Cash paid for loans, purchase of debt instruments from | | (178.106.809.686) | (295.140.028.944) |
| 24 | - Cash received from loan repayments, sale of debt | | 187.165.366.100 | 253.234.057.185 |
| 27 | - Cash received from interest on loans, dividends, and profit distribution | | 15.356.610.426 | 14.074.797.826 |
| 30 | Net cash flow from investing activities | | 175.027.856.032 | 125.468.084.856 |
| | III. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| 33 | - Proceeds from borrowing | | - | 17.830.408.308 |
| 34 | - Cash paid for loan principal repayments | | (127.328.744.516) | (89.039.916.985) |
| 36 | - Dividends and profits paid to owners | | (120.700.616.250) | (4.050.000) |
| 40 | Net cash flow from financing activities | | (248.029.360.766) | (71.213.558.677) |

CONSOLIDATED CASH FLOW STATEMENT

Third Quarter of 2025
(Using the Direct Method)

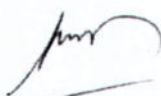
| Code | ITEMS | Note | Accumulated | |
|------|---|------|------------------------|------------------------|
| | | | Current period | Previous period |
| 50 | Net cash flow during the period | | 66.972.701.967 | 281.352.512.523 |
| 60 | Cash and cash equivalents at the beginning of the period | | 284.310.568.907 | 169.706.090.341 |
| 61 | Effect of exchange rate changes on foreign currency conversions | | 17.131.753.122 | (3.096.518.527) |
| 70 | Cash and cash equivalents at the end of the the period | 3 | <u>368.415.023.996</u> | <u>447.962.084.337</u> |

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant




Lam Quang Phuc



Tay Ninh, October 23, 2025

General Director



Lam Thanh Phu

NOTE TO THE CONSOLIDATED FINANCIAL STATEMENTS

Third Quarter of 2025

1 . BUSINESS CHARACTERISTICS OF THE ENTERPRISE

Ownership Form

Tan Bien Rubber Joint Stock Company was established and operates under the Corporate Registration Certificate No. 3900242832 issued by the Department of Planning and Investment of Tay Ninh Province, initially on December 21, 2009, with the ninth amendment registered on July 25, 2025, changing its structure from a One-Member Limited Liability Company to a joint-stock company. The company officially started operating as a joint-stock company from May 1, 2016.

The company's headquarters is located at: Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province.

The company's charter capital is VND 879,450,000,000.

Business Field

Rubber tree planting, rubber latex extraction, and processing.

Business Activities

The main business activities of the company include:

- Rubber tree planting;
- Chemical fertilizer industry;
- Production and trading of agricultural materials and tools;
- Wholesale trade;
- Manufacturing PET bottles, purified bottled water;
- Transport business

Group Structure

- Total number of subsidiaries:

- + Number of subsidiaries consolidated: 1 company;
- + Number of subsidiaries not consolidated: 0 companies.

- The Company has a subsidiary whose financial statements are consolidated as of September 30, 2025, including:

| Company Name | Address | Ownership | | Principal Activities |
|--|------------------------------------|-----------|---------------|----------------------|
| | | Interest | Voting Rights | |
| Tan Bien Kampong Thom Rubber Joint Stock Company (*) | Tan Hoi Commune, Tay Ninh Province | 58.97% | 58.97% | Rubber plantation |

(*) Tan Bien Kampong Thom Rubber Joint Stock Company is classified as a subsidiary because Tan Bien Rubber Joint Stock Company has control over the financial and operating policies of this company, including the right to cast the majority of votes at meetings, and the authority to appoint or remove the majority of the Board of Directors or equivalent management levels.

In which, the voting rights percentage is determined based on the capital contribution plan for establishing Tan Bien Kampong Thom Rubber Joint Stock Company. The ownership interest percentage is calculated based on the actual contributed capital of the company compared to the total owner's investment in Tan Bien Kampong Thom Rubber Joint Stock Company as of September 30, 2025.

2 . ACCOUNTING POLICIES AND STANDARDS APPLIED BY THE COMPANY

2.1 . Accounting period, currency used in accounting

The Company's fiscal year follows the calendar year, starting from January 1 and ending on December 31.

The currency used in accounting records is the Vietnamese Dong (VND).

2.2 . Accounting Standards and Principles Applied

Accounting System Applied

The Company applies the Accounting System for Enterprises as stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance.

Statement of Compliance with Accounting Standards and Policies

The Company complies with the Vietnamese Accounting Standards (VAS) and related guidelines issued by the government. The financial statements are prepared and presented in accordance with all the requirements of each standard, circular, and the applicable enterprise accounting system.

2.3 . Basis for Preparation of Consolidated Financial Statements

The consolidated financial statements are prepared by consolidating the individual financial statements of the Company and its controlled subsidiaries for the fiscal year ending December 31, 2023. Control is achieved when the Company has the ability to govern the financial and operating policies of investees to derive benefits from their operations.

The financial statements of the subsidiaries are prepared using accounting policies consistent with the Company's policies. When necessary, the subsidiaries' financial statements are adjusted to ensure uniformity in the accounting policies applied across the Company and its subsidiaries.

The business results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the date of acquisition or until the date of disposal.

Balances, income, and expenses, including unrealized gains or losses arising from intra-group transactions, are eliminated in the consolidated financial statements.

3 . CASH AND CASH EQUIVALENTS

| | <u>Closing balance</u> | <u>Opening balance</u> |
|----------------------|-------------------------------|-------------------------------|
| | VND | VND |
| Cash on hand | 7.112.582.698 | 10.545.547.216 |
| Bank deposits | 133.373.918.997 | 182.989.514.267 |
| Cash equivalents (*) | 227.931.795.028 | 90.775.507.424 |
| | <u>368.418.296.723</u> | <u>284.310.568.907</u> |

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

| | <u>Closing balance</u> | | <u>Opening balance</u> | |
|----------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | <u>Original Value</u> | <u>Book Value</u> | <u>Original Value</u> | <u>Book Value</u> |
| | VND | VND | VND | VND |
| Short-term Financial Investments | 215.267.248.042 | 215.267.248.042 | 224.325.804.456 | 224.325.804.456 |
| - Term Deposits (*) | 215.267.248.042 | 215.267.248.042 | 224.325.804.456 | 224.325.804.456 |
| | <u>215.267.248.042</u> | <u>215.267.248.042</u> | <u>224.325.804.456</u> | <u>224.325.804.456</u> |

4 . FINANCIAL INVESTMENTS

b) Investment in associate companies

| | Closing balance | | | | Opening balance | | | |
|---|-----------------|--------------------|---------------|---------------------------------------|-----------------|--------------------|---------------|---------------------------------------|
| | Address | Ownership Interest | Voting Rights | Book Value Using Equity Method VND | Address | Ownership Interest | Voting Rights | Book Value Using Equity Method VND |
| Investment in Associate Companies | | | | | | | | |
| - Tay Ninh Import Export and Processing Furniture JSC | Tỉnh Tây Ninh | 21,60% | 21,60% | 13.819.153.418 | Tỉnh Tây Ninh | 21,60% | 21,60% | 13.188.161.126 |
| | | | | <u>13.819.153.418</u> | | | | <u>13.188.161.126</u> |

4 . FINANCIAL INVESTMENTS

c) Investments in other entities

| | Closing balance | | Opening balance | |
|--|-----------------------|------------------------|-----------------------|------------------------|
| | Original Value | Provision | Original Value | Provision |
| | VND | VND | VND | VND |
| Investments in other entities | | | | |
| - <i>MDF VRG-Quang Tri JSC</i> | 26.263.809.000 | - | 26.263.809.000 | |
| - <i>Rubber Tourism Trading Services JSC</i> | 2.050.267.464 | (1.367.632.711) | 2.050.267.464 | (1.367.632.711) |
| - <i>Quasa-Geruco JSC</i> | 11.593.170.277 | - | 11.593.170.277 | - |
| - <i>Rubber Urban Development and Industrial Parks JSC</i> | 1.399.200.000 | - | 1.399.200.000 | - |
| | 41.306.446.741 | (1.367.632.711) | 41.306.446.741 | (1.367.632.711) |

Details of Investments in Other Entities

| Company name | Location | Ownership Interest | Voting Rights | Principal Activities |
|---|---------------------|--------------------|---------------|---|
| MDF VRG-Quang Tri JSC | Quang Tri Province | 6,11% | 6,11% | Production and trading of wood panels |
| Rubber Tourism Trading Services JSC | Quang Ninh Province | 3,05% | 3,05% | Commerce and services |
| Quasa-Geruco JSC | Quang Tri Province | 1,46% | 1,46% | Rubber plantation |
| Rubber Urban Development and Industrial Parks JSC | Hai Duong Province | 1,80% | 1,80% | Infrastructure investment and industrial park development |

5 . OTHER SHORT-TERM RECEIVABLES

| | Closing balance | | Opening balance | |
|--|-----------------------|-----------|----------------------|-----------|
| | Value | Provision | Value | Provision |
| | VND | VND | VND | VND |
| a) Short-term | 15.548.432.855 | | 9.202.656.873 | |
| - Advances | 6.466.880.951 | - | 226.573.288 | - |
| - Interest Receivables from Deposits and Loans | - | - | 1.814.674.705 | - |
| - Receivables from sugarcane planting cooperation | 65.760.000 | - | 2.182.895.000 | - |
| - Receivables from unliquidated advances of plantations | 4.465.618.040 | - | 15.222.035 | - |
| - Social Insurance, Health Insurance, and Unemployment Insurance Receivables | 490.908.771 | - | 499.616.578 | - |
| - Deposits | 591.795.673 | - | 788.025.613 | - |
| - Receivables for Land Lease and Management Fees from Contract Farmers | 590.714.567 | - | 434.730.537 | - |
| - Receivables from dividend income | 2.764.111.500 | - | 3.023.548.482 | - |
| - Other Receivables | 112.643.353 | - | 217.370.635 | - |
| b) Long-term | 220.000.000 | - | - | - |
| - Deposits | 220.000.000 | - | - | - |
| Total | 15.768.432.855 | - | 9.202.656.873 | - |

6 . RECEIVABLES FROM CUSTOMERS

| | 30/09/2025 | 01/01/2025 |
|--|----------------------|-----------------------|
| | VND | VND |
| Receivable from Customers by Large Outstanding Balances | | |
| - TAKE ONE INTERNATIONAL PTY LTD | 1.025.865.792 | |
| - Thang Thang Loi Company LTD | 0 | 933.446.825 |
| - Công ty KumHo Tire VietNam Co.,Ltd | 3.950.020.877 | |
| - Hiep Thanh Rubber Company Limited | 0 | 9.462.045.469 |
| - OPC - FAO INTERNATIONAL LIMITED | 976.038.621 | 9.799.696.121 |
| - Other entities | 14.183.960 | 29.346.020 |
| | 5.966.109.250 | 20.224.534.435 |

6.a . NON-PERFORMING LOAN

| | Closing balance | | Opening balance | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Original Value | Recoverable Value | Original Value | Recoverable Value |
| | VND | VND | VND | VND |
| Total Value of Overdue Receivables, Loans, or Non-Overdue Receivables with Low Recoverability | 3.065.460.550 | 0 | 2.931.368.050 | 0 |
| - Eng Heng Limited Liability Company | 602.705.424 | | 576.341.269 | |
| - Mekong Star Company | 2.462.755.126 | | 2.355.026.781 | |
| | 3.065.460.550 | 0 | 2.931.368.050 | 0 |

7 . INVENTORY

| | Closing balance | | Opening balance | |
|----------------------------|------------------------|-----------|------------------------|-----------|
| | Original Value | Provision | Original Value | Provision |
| | VND | VND | VND | VND |
| Goods in transit | 4.591.689.318 | 0 | 0 | 0 |
| Raw materials and supplies | 22.288.400.232 | | 17.433.039.323 | |
| Tools and equipment | 4.981.360.175 | | 3.067.085.768 | |
| Work in progress | 75.199.155.012 | | 40.992.328.137 | |
| Finished goods | 155.991.649.734 | | 123.771.379.979 | 0 |
| Merchandise | 35.931.643.913 | | 12.517.912.529 | |
| | 298.983.898.384 | 0 | 197.781.745.736 | 0 |

8 . PREPAID EXPENSE

| | Closing balance | Opening balance |
|--|-----------------------|-----------------------|
| | VND | VND |
| a) Short-term | | |
| Tools and Equipment Costs Pending Allocation | 6.775.365.401 | 187.640.040 |
| Repair expenses | 28.918.248 | 106.068.835 |
| Other expenses | 93.513.215 | 663.659.106 |
| | 6.897.796.865 | 957.367.981 |
| b) Long-term | | |
| Fixed Asset Repair Costs Pending Allocation | 4.154.291.259 | 5.465.697.389 |
| Tools and Equipment Costs Pending Allocation | 11.610.964.228 | 8.507.033.407 |
| Other long-term prepaid expenses | 2.003.297.853 | 2.561.585.279 |
| | 17.768.553.340 | 16.534.316.075 |

9 . TANGIBLE FIXED ASSETS

| | Buildings & Structures | Machinery & Equipment | Transport & Transmission | Management Tools & Devices | Perennial Plantations | Total |
|--|---------------------------|--------------------------|-----------------------------|-------------------------------|--------------------------|--------------------------|
| | VND | VND | VND | VND | VND | VND |
| Historical cost | | | | | | |
| Opening Balance | 640.022.968.895 | 155.546.056.647 | 70.385.888.560 | 2.754.413.498 | 2.161.101.116.061 | 3.029.810.443.661 |
| - Additions during the period | 0 | 0 | 610.000.000 | 0 | 0 | 610.000.000 |
| - Completed construction | 1.862.237.193 | 1.764.647.208 | 0 | 0 | 36.253.993.118 | 39.880.877.519 |
| - Disposals/Sales | -415.446.513 | 0 | -1.834.916.308 | -82.568.897 | -16.804.574.538 | -19.137.506.256 |
| - Foreign Exchange Differences from Financial Statement Translation | 23.528.598.152 | 3.974.863.860 | 1.893.068.683 | 11.580.376 | 93.010.529.253 | 122.418.640.324 |
| Closing Balance | 664.998.357.727 | 161.285.567.715 | 71.054.040.935 | 2.683.424.977 | 2.273.561.063.894 | 3.173.582.455.248 |
| Accumulated Depreciation | | | | | | |
| Opening Balance | 351.442.249.943 | 100.612.449.924 | 49.780.957.583 | 2.754.413.498 | 550.908.657.534 | 1.055.498.728.482 |
| - Depreciation for the Year | 22.674.849.901 | 7.681.558.458 | 3.340.120.075 | 0 | 83.147.176.285 | 116.843.704.719 |
| - Disposals/Sales | -415.446.513 | 0 | -1.834.916.308 | -82.568.897 | -16.804.574.538 | -19.137.506.256 |
| - Foreign Exchange Differences from Financial Statement Translation | 11.720.918.875 | 1.869.571.887 | 1.108.946.875 | 11.580.376 | 24.469.971.864 | 39.180.989.877 |
| Closing Balance | 385.422.572.206 | 110.163.580.269 | 52.395.108.225 | 2.683.424.977 | 641.721.231.145 | 1.192.385.916.822 |
| Net Book Value | | | | | | |
| Beginning of the Period | 288.580.718.952 | 54.933.606.723 | 20.604.930.977 | 0 | 1.610.192.458.527 | 1.974.311.715.179 |
| End of the period | 279.575.785.521 | 51.121.987.446 | 18.658.932.710 | 0 | 1.631.839.832.749 | 1.981.196.538.426 |

10 . INTANGIBLE FIXED ASSETS

| | Land Use Rights VND | Computer Software and Others VND | Total VND |
|--|------------------------|--|----------------------|
| Historical cost | | | |
| Opening Balance | 1.947.924.550 | 2.309.929.909 | 4.257.854.459 |
| - Additions during the year | | | |
| - Exchange rate difference (opening vs. closing balance) | 89.105.861 | 89.880.618 | 178.986.479 |
| Closing Balance | 2.037.030.411 | 2.399.810.527 | 4.436.840.938 |
| Accumulated Depreciation | | | |
| Opening Balance | 1.947.924.550 | 1.487.631.478 | 3.435.556.028 |
| - Depreciation during the year | 0 | 187.227.499 | 187.227.499 |
| - Exchange rate difference (opening vs. closing balance) | 89.105.861 | 55.322.340 | 144.428.201 |
| Closing Balance | 2.037.030.411 | 1.730.181.317 | 3.767.211.728 |
| Net Book Value | | | |
| At the beginning at the period | 0 | 822.298.431 | 822.298.431 |
| At the end of the period | 0 | 669.629.210 | 669.629.210 |

11 . CONSTRUCTION IN PROGRESS

| | Closing balance VND | Opening balance VND |
|--|------------------------|------------------------|
| Rubber tree plantations under basic construction in 2017 | 0 | 28.983.455.588 |
| Rubber tree plantations under basic construction in 2018 | 23.606.337.224 | 21.458.321.535 |
| Rubber tree plantations under basic construction in 2019 | 22.523.582.358 | 28.111.682.856 |
| Rubber tree plantations under basic construction in 2020 | 23.777.626.618 | 22.514.900.666 |
| Rubber tree plantations under basic construction in 2021 | 18.767.213.145 | 17.055.214.587 |
| Rubber tree plantations under basic construction in 2022 | 10.239.934.760 | 9.354.642.434 |
| Rubber tree plantations under basic construction in 2023 | 28.788.265.986 | 25.307.613.204 |
| Rubber tree plantations under basic construction in 2024 | 22.272.421.912 | 19.315.160.758 |
| Rubber tree plantations under basic construction in 2025 | 14.273.258.502 | |
| Other Costs and Projects | 3.173.645.297 | 2.059.260.885 |
| | 167.422.285.802 | 174.160.252.513 |



Tan Bien Rubber Joint Stock Company

Group 2, Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province

Consolidated Financial Statements

For the financial period of Q3 ending on September 30, 2025

12 . PAYABLES TO SUPPLIERS

| | Closing balance | | Opening balance | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | Value | Repayable amount | Value | Repayable amount |
| | VND | VND | VND | VND |
| Payables to Suppliers with Large Balances | | | | |
| - Nha Rong Investment and Development JSC | - | - | 3.121.774.020 | 3.121.774.020 |
| - Hong Lam Agricultural Development Joint Stock Company | 1.885.446.214 | 1.885.446.214 | | - |
| - ANN CONSTRUCTION CO., LTD | 256.864.243 | 256.864.243 | 1.903.886.280 | 1.903.886.280 |
| - Treung San Enterprise (Santuk Power) | 970.627.755 | 970.627.755 | | |
| - Biomass Technology (Cambodia) Co., Ltd | 2.338.880.035 | 2.338.880.035 | | |
| - Long Vanna Import & Export Company Limited | 796.886.789 | 796.886.789 | | |
| - Nghia Thao Import Export - Service - Trading Company Limited | 11.720.888.280 | 11.720.888.280 | | |
| - Ngan Huy Hoang Construction & Import Export Co, Ltd | 501.949.195 | 501.949.195 | 1.767.843.877 | 1.767.843.877 |
| - C.K.H.L technology Service Trading Co.,Ltd | 980.352.994 | 980.352.994 | 3.502.761.281 | 3.502.761.281 |
| - Branch of Song Gianh General Corporation Joint Stock Company | 832.659.952 | 832.659.952 | | - |
| - Northeastern Cambodia Development Company Limited | 2.405.499.634 | 2.405.499.634 | 2.322.819.586 | 2.322.819.586 |
| - Bach Tung Organic Fertilizer Company Limited | - | - | | - |
| - Hieu - Nghia Imex & Trading Co., Ltd | 4.726.287.959 | 4.726.287.959 | | - |
| - Other Payables | 4.841.385.772 | 4.841.385.772 | 8.038.787.153 | 8.038.787.153 |
| | 32.257.728.822 | 32.257.728.822 | 20.657.872.197 | 20.657.872.197 |

13 TAXES AND AMOUNTS RECEIVABLE OR PAYABLES TO THE STATE BUDGET

| | Opening Receivables | Opening Payables | Payables Incurred During the Year | Actual Payments During the | Closing Receivables | Closing Payables |
|--------------------------------------|----------------------|-----------------------|--------------------------------------|-------------------------------|----------------------|-----------------------|
| | VND | VND | VND | VND | VND | VND |
| Value-Added Tax | 0 | 1.677.212 | 16.146.210.039 | 16.147.887.251 | 0 | 0 |
| Special consumption tax | 0 | 0 | 0 | 0 | 0 | 0 |
| Import and Export Taxes | 0 | 0 | 7.478.506.464 | 6.938.647.851 | 0 | 539.858.613 |
| Corporate Income Tax | 0 | 45.532.075.164 | 75.875.542.867 | 85.276.941.924 | 0 | 36.130.676.107 |
| Personal Income Tax | 1.452.934.759 | 0 | 6.248.111.618 | 6.110.375.662 | 1.315.198.803 | 0 |
| Natural Resource Tax | 0 | 9.421.520 | 52.469.513 | 61.891.033 | 0 | 0 |
| Land and Land Rent Taxes | 0 | 0 | 16.762.159.846 | 1.997.003.486 | 0 | 14.765.156.360 |
| Environmental protection tax | 0 | 0 | 0 | 0 | 0 | 0 |
| Fees, Charges, and Other Obligations | 0 | 354.430 | 786.670.407 | 771.169.818 | 0 | 66.244.655 |
| Other taxes | 0 | 15.976.479.946 | 26.847.451.011 | 10.553.517.721 | 0 | 32.220.023.600 |
| | 1.452.934.759 | 61.520.008.272 | 150.197.121.765 | 127.857.434.746 | 1.315.198.803 | 83.721.959.335 |

14 . ACCRUED EXPENSES

| | Closing balance | Opening balance |
|---|----------------------|----------------------|
| | VND | VND |
| Loan Interest Expenses | 0 | |
| Raw latex procurement costs | 881.563.367 | 2.251.132.013 |
| Accrued seniority payments payable to employees | 0 | 5.365.477.848 |
| Other accrued expenses | 798.741.760 | 1.133.576.404 |
| | <u>1.680.305.127</u> | <u>8.750.186.265</u> |

b) Long-term

| | | |
|--------------------------|----------|----------|
| - Loan Interest Expenses | 0 | 0 |
| - Other accrued expenses | 0 | 0 |
| | <u>0</u> | <u>0</u> |

15 OTHER PAYABLES

| | Closing balance | Opening balance |
|---|------------------------|-----------------------|
| | VND | VND |
| a) Short-term | | |
| - Short-term deposits and guarantees | 12.881.308.482 | 9.796.560.256 |
| - Dividends and profits payable | 89.218.503.597 | 157.989.352 |
| - Employee-Contributed Support, Charity, and Compassion Funds | 203.468.784 | 273.468.784 |
| - Payables to QT Plantations | 59.650.938 | 374.854.089 |
| - Construction Warranty Payables | 2.209.095.213 | 2.156.092.997 |
| - Other payables and obligations | 1.632.598.067 | 2.769.708.262 |
| | <u>106.204.625.081</u> | <u>15.528.673.740</u> |

b) Long-term

| | | |
|-------------------------------------|--------------------|--------------------|
| - Long-term deposits and guarantees | 390.000.000 | 390.000.000 |
| | <u>390.000.000</u> | <u>390.000.000</u> |

832
TÂN
BÌNH
HÒA
TỈNH

16 LOANS AND FINANCE LEASE LIABILITIES

| | Opening balance | | During the year | | Foreign Exchange Differences from Financial Statement | Closing balance | |
|---|------------------------|------------------------|----------------------|------------------------|--|-----------------------|-----------------------|
| | Value | Repayable amount | Increase | Decrease | | Value | Repayable amount |
| | VND | VND | VND | VND | | VND | VND |
| a) Short-term Loans | | | | | | | |
| - Short-term Loans | - | - | - | - | | - | - |
| - Long-term loans and debts due for p | 33.216.187.893 | 33.216.187.893 | 1.200.000.000 | 33.216.187.893 | - | 1.200.000.000 | 1.200.000.000 |
| <i>Vietnam Joint Stock Commercial</i> | | | 1.200.000.000 | | - | 1.200.000.000 | 1.200.000.000 |
| <i>Bank for Foreign Trade</i> | | | | | | | |
| <i>Saigon - Hanoi Joint Stock</i> | 33.216.187.893 | 33.216.187.893 | | 33.216.187.893 | | - | - |
| <i>Commercial Bank (SHB) – Phnom</i> | | | | | | | |
| <i>Penh Branch ⁽²⁾</i> | | | | | | | |
| | <u>33.216.187.893</u> | <u>33.216.187.893</u> | <u>1.200.000.000</u> | <u>33.216.187.893</u> | <u>-</u> | <u>1.200.000.000</u> | <u>1.200.000.000</u> |
| b) Long-term Loans | | | | | | | |
| - Long-term Loans | | | | | | | |
| <i>Sai Gon - Hanoi Commercial Joint</i> | | - | | | | - | - |
| <i>Stock Bank - Ho Chi Minh Branch</i> | | | | | | | |
| <i>Vietnam Joint Stock Commercial</i> | 17.559.000.000 | 17.559.000.000 | | | | 17.559.000.000 | 17.559.000.000 |
| <i>Bank for Foreign Trade</i> | | | | | | | |
| <i>Saigon - Hanoi Joint Stock</i> | 127.328.744.516 | 127.328.744.516 | | 127.328.744.516 | | - | - |
| <i>Commercial Bank (SHB) – Phnom</i> | | | | | | | |
| | <u>144.887.744.516</u> | <u>144.887.744.516</u> | <u>-</u> | <u>127.328.744.516</u> | <u>-</u> | <u>17.559.000.000</u> | <u>17.559.000.000</u> |
| Due Within 12 Months | (33.216.187.893) | (33.216.187.893) | (1.200.000.000) | (33.216.187.893) | - | (1.200.000.000) | (1.200.000.000) |
| Due After 12 Months | <u>111.671.556.623</u> | <u>111.671.556.623</u> | | | | <u>16.359.000.000</u> | <u>16.359.000.000</u> |

17 . OWNER'S EQUITY

a) Reconciliation of Changes in Equity Table

| | Owner's contributions | Foreign Exchange Differences | Differences upon asset revaluation | Undistributed post- tax profits | Investment and development funds | Non-controlling interest of shareholders | Total |
|--|--------------------------|---------------------------------|---------------------------------------|------------------------------------|-------------------------------------|---|--------------------------|
| | VND | VND | VND | VND | VND | VND | VND |
| Beginning Balance from Prior Year | 879.450.000.000 | 146.223.888.774 | 49.139.022.270 | 265.003.811.854 | 246.114.300.130 | 741.717.438.395 | 2.327.648.461.423 |
| Profit for the Current Period | - | - | - | 367.115.327.752 | - | 117.171.110.577 | 484.286.438.329 |
| Excerpt from Bonus and Welfare Fund | | | | (5.346.000.000) | | | (5.346.000.000) |
| Excerpt from Management Bonus Fund | | | | (209.000.000) | | | (209.000.000) |
| Dividends from Prior Year's Profit | | | | (193.479.000.000) | | | (193.479.000.000) |
| Dividends from Subsidiaries' Prior Year Profit | | | | | | (20.592.888.400) | (20.592.888.400) |
| Interim Dividends from Current Year Profit at Subsidiaries | | | | | | (17.651.047.200) | (17.651.047.200) |
| Interim Excerpt from Bonus and Welfare from Current Year Profit | | | | | | | - |
| Foreign Exchange Differences from Financial Statement | | 66.124.744.705 | | | | 46.483.273.947 | 112.608.018.652 |
| Excerpt from Bonus and Welfare Fund at Subsidiaries | | | | (3.904.973.271) | | (2.716.977.247) | (6.621.950.518) |
| Withheld Taxes Payable to Cambodia | | | | (7.207.461.132) | | (5.014.761.059) | (12.222.222.191) |
| Other Increases or Decreases | | | | (545.826.702) | | (379.771.801) | (925.598.503) |
| Ending Balance from Prior Year | 879.450.000.000 | 212.348.633.479 | 49.139.022.270 | 421.426.878.501 | 246.114.300.130 | 859.016.377.212 | 2.667.495.211.592 |
| Opening Balance for Current Year | 879.450.000.000 | 212.348.633.479 | 49.139.022.270 | 421.426.878.501 | 246.114.300.130 | 859.016.377.212 | 2.667.495.211.592 |
| Profit for the Year | | | | 308.782.688.115 | | 88.002.207.255 | 396.784.895.370 |
| Excerpt from Development Investment Fund ⁽¹⁾ | | | | (65.675.802.704.0) | 65.675.802.704 | | - |
| Excerpt from Bonus and Welfare Fund | | | | (10.612.000.000) | | | (10.612.000.000) |
| Excerpt from Management Bonus Fund | | | | (270.000.000) | | | (270.000.000) |
| Dividends from Prior Year's Profit | | | | (209.773.260.492) | | - | (209.773.260.492) |
| Foreign Exchange Differences from Financial Statement | | 56.648.476.174 | | 1.171.195.133.0 | | 40.229.399.904 | 98.049.071.211 |
| Other Increases or Decreases | | | | (27.032.006.723) | | | (27.032.006.723) |
| Closing Balance for Current Year | 879.450.000.000 | 268.997.109.653 | 49.139.022.270 | 418.017.691.830 | 311.790.102.834 | 987.247.984.371 | 2.914.641.910.958 |

b) Details of Owners' Equity Contribution

| | Closing balance | Ownership Ratio | Opening balance | Ownership Ratio |
|--|------------------------|-----------------|------------------------|-----------------|
| | VND | (%) | VND | (%) |
| Capital Contribution from Vietnam Rubber Group | 865.905.530.000 | 98,46 | 865.905.530.000 | 98,46 |
| Other Shareholders | 13.544.470.000 | 1,54 | 13.544.470.000 | 1,54 |
| | 879.450.000.000 | 100,00 | 879.450.000.000 | 100,00 |

c) Shares

| | Closing balance | Opening balance |
|---|-----------------|-----------------|
| Number of shares registered for issuance (Shares) | 87.945.000 | 87.945.000 |
| Number of shares sold to the public (Shares) | 87.945.000 | 87.945.000 |
| - Common shares | 87.945.000 | 87.945.000 |
| Par value of shares outstanding (VND/Shares) | 10.000 | 10.000 |

18 . TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

| | The third quarter of 2025 | The third quarter of 2024 |
|---|------------------------------|------------------------------|
| Revenue from finished rubber latex products | 210.901.251.797 | 212.803.760.059 |
| Revenue from rubber latex goods | 104.624.487.611 | 98.481.716.992 |
| Revenue from other products and services | 120.423.058 | 67.573.385 |
| | 315.646.162.466 | 311.353.050.436 |

19 REVENUE DEDUCTIONS

| | The third quarter of 2025 | The third quarter of 2024 |
|-----------------|------------------------------|------------------------------|
| Trade discounts | 0 | 0 |
| | 0 | 0 |

20 . COST OF GOODS SOLD

| | The third quarter of 2025 | The third quarter of 2024 |
|--|------------------------------|------------------------------|
| Cost of finished rubber latex products | 74.979.313.280 | 84.678.005.138 |
| Cost of rubber latex goods | 102.417.242.066 | 101.341.647.121 |
| Cost of other products and services | 84.345.437 | 35.890.034 |
| | 177.480.900.783 | 186.055.542.293 |

21 . FINANCIAL INCOME

| | The third quarter of 2025 | The third quarter of 2024 |
|------------------------------------|------------------------------|------------------------------|
| Interest income from deposits | 4.647.827.722 | 5.107.039.785 |
| Dividends and profit distributions | 2.651.137.133 | 981.810.000 |
| Other financial revenue | 537.817.246 | 4.113.734.213 |
| | 7.836.782.101 | 10.202.583.998 |

22 . FINANCIAL EXPENSES

| | The third quarter of 2025 | The third quarter of 2024 |
|--------------------------|------------------------------|------------------------------|
| Interest on loans | 123.029.377 | 2.655.828.086 |
| Other financial expenses | 1.690.688.814 | 6.063.046.720 |
| | 1.813.718.191 | 8.718.874.806 |

23 . SELLING EXPENSES

| | The third quarter of 2025 | The third quarter of 2024 |
|---|------------------------------|------------------------------|
| Raw Materials, Supplies, and Tools Expenses | 175.442.986 | 297.216.765 |
| Employee expenses | 64.853.519 | 184.612.339 |
| Outsourced service costs | 6.361.785.420 | 7.499.396.753 |
| Other Cash Expenses | 3.478.123.036 | 3.604.482.689 |
| | 10.080.204.961 | 11.585.708.546 |

24 . GENERAL AND ADMINISTRATIVE EXPENSES

| | The third quarter of 2025 | The third quarter of 2024 |
|---|------------------------------|------------------------------|
| Raw Materials, Supplies, and Tools Expenses | 667.795.855 | 885.396.451 |
| Employee expenses | 9.042.635.601 | 9.408.809.747 |

| | | |
|--------------------------------------|-----------------------|-----------------------|
| Depreciation Expense of Fixed Assets | 890.684.311 | 1.108.040.681 |
| Tax, Fees, and Charges Expense | 578.887.977 | 261.140.166 |
| Outsourced service costs | 1.681.585.179 | 1.206.346.736 |
| Other Cash Expenses | 2.018.266.018 | 2.541.530.437 |
| | <u>14.879.854.941</u> | <u>15.411.264.218</u> |

| | Book Value | |
|----------------------------------|------------------------|------------------------|
| | Closing balance | Opening balance |
| | VND | VND |
| Financial Liabilities | | |
| Borrowings and Debt | 17.559.000.000 | 144.887.744.516 |
| Payables to suppliers and Others | 138.462.353.903 | 36.576.545.937 |
| Accrued Expenses | 1.680.305.127 | 8.750.186.265 |
| | 157.701.659.030 | 190.214.476.718 |

Financial assets and liabilities were not measured at fair value as of the end of the fiscal year because Circular No. 210/2009/TT-BTC and current regulations require the presentation of financial statements and disclosures for financial instruments but do not provide equivalent guidance for fair value measurement and recognition of financial assets and liabilities. Exceptions include provisions for doubtful receivables, which are detailed in the relevant Notes to the Financial Statements.

Financial Risk Management

The Company's financial risks include market risk, credit risk, and liquidity risk. The Company has established a control system to ensure a reasonable balance between the costs associated with potential risks and the costs of managing risks. The Company's Executive Management Board is responsible for overseeing the risk management process to ensure an appropriate balance between risk and control.

Market Risk

The Company's business activities are primarily exposed to risks associated with changes in prices, exchange rates, and interest rates.

Price Risk:

The Company is exposed to price risks arising from equity instruments due to uncertainties in the future prices of short-term and long-term equity investments. Long-term equity investments are held for strategic purposes, and as of the end of the fiscal year, the Company does not have plans to sell these investments.

Exchange Rate Risk:

The Company faces exchange rate risk as the fair value or future cash flows of a financial instrument may fluctuate due to changes in foreign exchange rates. This occurs when the Company's loans, revenues, and expenses are denominated in currencies other than the Vietnamese Dong.

Interest Rate Risk:

The Company is exposed to interest rate risk as the fair value or future cash flows of financial instruments may fluctuate due to changes in market interest rates. This risk arises from term or non-term deposits, loans, and borrowings with floating interest rates. The Company manages interest rate risk by analyzing market competition to secure favorable rates that align with its objectives.

Credit Risk

Credit risk refers to the risk that a party to a financial instrument or contract will fail to fulfill its obligations, resulting in financial loss for the Company. The Company is exposed to credit risk through its operating activities (primarily trade receivables) and financial activities (including bank deposits, loans, and other financial instruments).

| | Up to 1 Year | Over 1 Year to 5 Years | Over 5 Years | Total |
|---------------------------------------|------------------------|---------------------------|-----------------------|------------------------|
| | VND | VND | VND | VND |
| As of Closing balance | | | | |
| Cash and Cash Equivalents | 368.418.296.723 | 0 | 0 | 368.418.296.723 |
| Receivables from customers and Others | 18.449.081.555 | 0 | 3.065.460.550 | 21.514.542.105 |
| Loans | 215.267.248.042 | 0 | 0 | 215.267.248.042 |
| Long-term Investments | 0 | 0 | 39.938.814.030 | 39.938.814.030 |
| | 602.134.626.320 | 0 | 43.004.274.580 | 645.138.900.900 |
| | Up to 1 Year | Over 1 Year to 5 Years | Over 5 Years | Total |
| | VND | VND | VND | VND |
| As of Opening balance | | | | |
| Cash and Cash Equivalents | 284.310.568.907 | 0 | 0 | 284.310.568.907 |
| Receivables from customers and Others | 26.495.823.258 | 0 | 2.931.368.050 | 29.427.191.308 |
| Loans | 224.325.804.456 | 0 | 0 | 224.325.804.456 |
| Long-term Investments | 0 | 0 | 39.938.814.030 | 39.938.814.030 |
| | 535.132.196.621 | 0 | 42.870.182.080 | 578.002.378.701 |

Liquidity Risk

Liquidity risk refers to the risk that the Company may encounter difficulties in fulfilling its financial obligations due to a lack of funding. The Company's liquidity risk primarily arises from mismatches in the maturity dates of its financial assets and liabilities.

The maturity schedule of financial liabilities, based on contractual payment obligations (on a cash flow basis), is as follows:

| | Up to 1 Year | Over 1 Year to 5 Years | Over 5 Years | Total |
|----------------------------------|------------------------|---------------------------|--------------|------------------------|
| | VND | VND | VND | VND |
| As of Closing balance | | | | |
| Borrowings and Debt | 1.200.000.000 | 16.359.000.000 | 0 | 17.559.000.000 |
| Payables to suppliers and Others | 138.462.353.903 | 390.000.000 | 0 | 138.852.353.903 |
| Accrued Expenses | 1.680.305.127 | 0 | 0 | 1.680.305.127 |
| | 141.342.659.030 | 16.749.000.000 | 0 | 158.091.659.030 |
| As of Opening balance | | | | |
| Borrowings and Debt | 33.216.187.893 | 111.671.556.623 | 0 | 144.887.744.516 |
| Payables to suppliers and Others | 36.186.545.937 | 390.000.000 | 0 | 36.576.545.937 |
| Accrued Expenses | 8.750.186.265 | 0 | 0 | 8.750.186.265 |
| | 78.152.920.095 | 112.061.556.623 | 0 | 190.214.476.718 |

30 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the year, the Company had the following transactions and balances with related parties as of the end of the fiscal year

Transactions during the Period:

| | Relationship | Cumulative Amount from Beginning of Year to September 30, 2025 | Cumulative Amount from Beginning of Year to September 30, 2024 |
|--|------------------|---|---|
| Revenue from Sales of Goods and Provision of Services | | 12.752.298.785 | 50.419.386.001 |
| - Vietnam Rubber Industry Group - Joint Stock Company | Parent Company | 8.518.698.785 | 46.788.477.539 |
| - Phuoc Hoa Rubber Development Co., Ltd KPT | Within the | 0 | 3.630.908.462 |
| - VRG Japan Rubber Export-Import Joint Stock Company | Within the | 4.233.600.000 | |
| Revenue from Liquidated Rubber | | 110.033.000.000 | 0 |
| - VRG Dongwha MDF JSC | Within the | 110.033.000.000 | 0 |
| Purchase of Materials, Goods, and Services | | 1.922.022.895 | 2.129.599.932 |
| - Vietnam Rubber Magazine | Within the | 0 | 60.500.000 |
| - Vietnam Rubber Research Institute | Within the | 1.910.522.895 | 263.955.000 |
| - Ben Thanh Rubber Joint Stock Company | Within the | 0 | 53.790.000 |
| - Phu Rieng Rubber Company Limited | Within the | 0 | 627.798.500 |
| - Tay Ninh Rubber Joint Stock Company | Within the | 0 | 235.480.000 |
| - Rubber Mechanical Corporation | Within the | 11.500.000 | 888.076.432 |
| Closing Balance: | | | |
| Payables to Customers | | 105.877.131 | 1.096.130.243 |
| - Vietnam Rubber Research Institute | Within the | 38.967.600 | 0 |
| - Rubber Mechanical Corporation | Within the | 66.909.531 | 1.096.130.243 |
| Other receivables | | 2.764.111.500 | 0 |
| - Công ty CP Gỗ MDF VRG Quảng Trị | Within the | 2.764.111.500 | |
| Other short-term payables | | 95.606.160.093 | 229.701.207.600 |
| - Vietnam Rubber Industry Group - Joint Stock Company | Parent Company | 89.043.160.093 | 228.719.216.600 |
| - VRG Dongwha MDF JSC | Within the Group | 6.563.000.000 | 981.991.000 |

| Other Related Party | Position | Cumulative Amount from Beginning of Year to September 30, 2025 | Cumulative Amount from Beginning of Year to September 30, 2024 |
|--------------------------------|---------------------------|--|--|
| Income and Remuneration | | 2,350,094,850 | 1,758,219,444 |
| - Mr. Truong Van Cu | Chairman of the BoD | 506,899,296 | 381,015,845 |
| - Mr. Lam Thanh Phu | Member of BoD and General | 249,475,979 | 28,284,000 |
| - Mr. Duong Tan Phong | Member of BoD and Deputy | 397,351,238 | 343,134,544 |
| - Mr. Do Quoc Tuan | Member of BoD | 52,692,000 | 28,284,000 |
| - Mr. Tran Van Toan | Deputy General Director | 387,403,576 | 327,391,518 |
| - Mr. Lam Quang Phuc | Chief Accountant | 347,517,852 | 303,649,748 |
| - Mr. Nguyen Van Sang | Head of BoS | 348,674,909 | 303,451,789 |
| - Mr. Hoang Quoc Hung | Member of BoS | 28,776,000 | 21,600,000 |
| - Mr. Hoang Van Vinh | Member of BoS | 31,304,000 | 21,408,000 |

31 . COMPARATIVE FIGURES

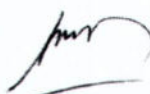
The comparative figures are based on the consolidated financial statements for the fiscal year ending December 31, 2024 , which were audited by AASC Auditing Company Limited, and the consolidated financial statements for Q3 2024 prepared by the Company.

Report Preparer



Tran Nguyen Duy Sinh

Chief Accountant



Lam Quang Phuc

Stamp: M.S.D.N: 3900242832 - CỘNG HÒA X. TÂN HÒI - T. TÂY NINH
Date: Tay Ninh, October 23, 2025
Signature: General Director
Signature: Lam Thanh Phu