

**QUANG NINH CLEAN WATER  
JOINT STOCK COMPANY**

No. 2855 /CTN-TC

Regarding the explanation of profit after  
tax in the third quarter of 2025  
increasing by more than 10% compared  
to the third quarter of 2024

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Ha Long Ward, October 20<sup>th</sup>, 2025*

To:

- Hanoi Stock Exchange;
- State Securities Commission.

*Implementation on the Circular No. 96/2020/TT-BTC dated November 16, 2020; and Circular No. 68/2024/TT-BTC dated September 18, 2024 of the Ministry of Finance on providing the guideline on information disclosure on the stock market.*

*Based on the financial statements for the third quarter of 2024 and the third quarter of 2025.*

Quang Ninh Clean Water Joint Stock Company would like to explain the exceptional audit opinions on the 2025 3<sup>rd</sup> quarter financial report with details as follows:

Or.	Criteria	3 <sup>rd</sup> Quarter 2025	3 <sup>rd</sup> Quarter 2024	Difference	Percent %
1	Total revenue	242.266.806.666	213.896.457.352	28.370.349.314	13,26
2	Total cost	223.829.761.214	197.927.845.902	25.901.915.312	13,09
3	Profit after tax	14.708.747.141	12.744.747.670	1.963.999.471	15,41

Reasons for increase: In the third quarter of 2025, the socio-economic situation of Quang Ninh province has changed more positively than in 2024, new investment projects in the water supply network system have been effective, so the consumption of tap water by customers has increased, contributing to the increase in tap water revenue, so the total revenue in the third quarter of 2025 increased by 13.26% compared to the third quarter of 2024. On the other hand, the Company continues its austerity policy to reduce costs. Therefore, the profit after tax in the third quarter of 2025 increased by more than 10% compared to the profit after tax in the third quarter of 2024.

The above is the explanations of Quang Ninh Clean Water Joint Stock Company, the Company would like to report to the Hanoi Stock Exchange and the State Securities Commission for reference./.

Thank you very much.!

**Receiving and Filling:**

- as above (report);
- Board of management, executive board (coordination);
- Files: VT, KTT.

**ON BEHALF OF THE BOD** //  
**CHAIRMAN**



**Vu Van Tuan**