

HUNG YEN GARMENT CORPORATION-JSC
SO 8 – BACH DANG - P. PHO HIEN - T. HUNG YEN



FINANCIAL REPORTS
THE THIRD QUARTER OF 2025

Hung Yen, October 2025

INTERIM BALANCE SHEET

Full form

Date: 30/09/2025

Unit: VND

ITEMS	Code	Final number	Number at the beginning of the period
A. CURRENT ASSETS	100	451 128 453 214	439 925 079 356
I. Cash and cash equivalents	110	132 501 828 912	61 915 758 986
1. Cash	111	132 501 828 912	61 915 758 986
- Cash on hand	111A	5 265 411 556	524 002 465
- Cash in bank	111B	127 236 417 356	61 391 756 521
- Cash in transit	111C		
2. Cash equivalents	112		
II. Short-term investments	120	189 812 638 553	239 647 235 969
1. Trading securities	121		
2. Provision for impairment of trading securities	122		
3. Investments held to maturity	123	189 812 638 553	239 647 235 969
III. Short-term receivables	130	90 390 275 691	80 782 669 174
1. Short-term trade accounts receivable	131	81 009 915 632	61 974 734 496
2. Short-term prepayments to suppliers	132	12 275 802 122	15 242 059 173
3. Short-term internal receivables	133		
4. Contract-in-progress receivables	134		
5. Short-term lendings	135		
6. Other short-term receivables	136	1 264 597 260	7 725 914 828
7. Provision for doubtful debts – short-term	137	- 4 160 039 323	- 4 160 039 323
8. Assets missing pending resolution	139		
IV. Inventories	140	25 907 569 329	52 777 518 032
1. Inventories	141	25 907 569 329	52 777 518 032
- Goods in transit	141A		
- Raw materials	141B	1 984 627 223	2 956 357 928
- Tools and supplies	141C	818 697 456	550 878 687
- Work in process	141D		
- Finished goods	141E	23 056 261 895	49 172 488 201
- Goods	141F	47 982 756	97 793 217
- Outward goods on consignment	141H		
- Goods in tax-suspension warehouse	141G		
2. Provision for decline in value of inventories	149		
V. Other current assets	150	12 516 140 729	4 801 897 195
1. Short-term prepaid expenses	151		
2. Value Added Tax ("VAT") to be reclaimed	152	12 264 140 729	4 579 897 195
3. Tax and other receivables from the State	153		
4. Government bond repurchase transaction	154		
5. Other current assets	155	252 000 000	222 000 000
B - LONG-TERM ASSETS	200	191 514 454 625	167 982 553 037
I. Long-term receivables	210		
1. Long-term receivables from customers	211		

2. Long-term prepayment to seller	212		
3. Working capital in affiliated units	213		
4. Long-term internal receivables	214		
- Other receivables	214A		
- Payable to customers	214B		
- Other payables	214C		
5. Long-term lendings	215		
6. Other long-term receivables	216		
7. Provision for doubtful debts – long-term	219		
II. Fixed assets	220	112 376 290 331	84 760 437 873
1. Tangible fixed assets	221	112 376 290 331	84 760 437 873
- Historical cost	222	307 882 772 678	269 233 934 801
- Accumulated depreciation	223	- 195 506 482 347	- 184 473 496 928
2. Finance lease fixed assets	224		
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227		
- Historical cost	228		
- Accumulated depreciation	229		
III. Investment real estate	230		
- Historical cost	231		
- Accumulated depreciation	232		
IV. Long-term asset in progress	240	207 732 440	4 128 664 820
1. Long-term unfinished production and business co	241		
2. Construction in progress	242	207 732 440	4 128 664 820
V. Long-term investments	250	70 755 155 490	70 755 155 490
1. Investment in subsidiaries	251		
2. Investments in associates and joint ventures	252	63 501 155 490	63 501 155 490
3. Investments in other entities	253	9 730 994 000	9 730 994 000
4. Provision for long-term investments	254	- 2 476 994 000	- 2 476 994 000
5. Investments held to maturity	255		
VI. Other long-term assets	260	8 175 276 364	8 338 294 854
1. Long-term prepaid expenses	261	8 175 276 364	8 338 294 854
2. Deferred income tax assets	262		
3. Long-term replacement equipment, supplies and	263		
4. Other long-term assets	268		
TOTAL ASSETS	270	642 642 907 839	607 907 632 393
C - LIABILITIES	300	338 340 583 272	330 561 063 299
I. Short-term liabilities	310	338 340 583 272	330 561 063 299
1. Short-term trade accounts payable	311	31 959 962 770	32 544 276 069
2. Short-term advances from customers	312	2 439 349 138	6 092 571 707
3. Tax and other payables to the State	313	14 294 618 764	4 573 582 013
4. Payables to employees	314	125 581 983 589	117 277 554 766
5. Short-term accrued expenses	315		1 548 714 977
6. Short-term internal payables	316		
7. Contract-in-progress payables	317		
8. Short-term unearned revenue	318		
9. Other short-term payables	319	314 454 026	10 656 663 791
1388	319A	14 865 826	23 895 814
338	319B	299 588 200	10 632 767 977
10. Short-term borrowings and finance lease liability	320		
11. Provision for short-term liabilities	321		
12. Bonus and welfare fund	322	163 750 214 985	157 867 699 976
13. Price stabilization fund	323		

14. Government bond repurchase transaction	324		
II. Long-term liabilities	330		
1. Long-term trade payables	331		
2. Long term prepayment buyer	332		
3. Long-term payable expenses	333		
4. Internal payable on working capital	334		
5. Long-term internal payables	335		
6. Long-term unearned revenue	336		
7. Other long-term payables	337		
8. Long-term borrowings and finance lease liabilities	338		
9. Convertible bonds	339		
10. Preferred shares	340		
11. Deferred income tax liabilities	341		
12. Fund for scientific and technological development	343		
B - OWNERS' EQUITY	400	304 302 324 567	277 346 569 094
I. Capital and reserves	410	304 302 324 567	277 346 569 094
1. Owners' capital	411	195 113 890 000	195 113 890 000
- Ordinary shares with voting rights	411A	195 113 890 000	195 113 890 000
- Preferred shares	411B		
2. Share premium	412		
3. Bond conversion option	413		
4. Owners' other capital	414		
5. Treasury shares	415		
6. Asset revaluation difference	416		
7. Foreign exchange differences	417		
8. Investment and development fund	418	11 497 035 955	11 497 035 955
9. Enterprise Arrangement Support Fund	419		
10. Other reserves	420		
11. Undistributed earnings	421	97 691 398 612	70 735 643 139
- Undistributed post-tax profits of previous years	421A	44 533 942 945	35 772 698 172
Undistributed post-tax profit of current year	421B	53 157 455 667	34 962 944 967
12. Source of capital for basic construction investment	422		
II. Budget sources and other funds	430		
1. Funding source	431		
- Last year's career funding source	431A		
- This year's career funding source	431B		
- Last year's career expenses	431C		
- This year's career	431D		
2. Funding source for forming fixed assets	432		
TOTAL RESOURCES	440	642 642 907 839	607 907 632 393

Hung Yen, October 18, 2025

Schedule maker

Chief accountant

General Director

Tran Thi Huong



Phạm Thị Phương Hoa

(Issued under Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Minister of Finance)

INTERIM INCOME STATEMENT

Full form
Quarter 3, 2025

Unit: VND

ITEMS	Code	3st quarter		Accumulated from the beginning of the year to the end of this quarter	
		2 025	2 024	2 025	2 024
1. Revenue from sales of goods and rendering of services	01	219 315 035 893	199 606 508 478	621 350 472 282	510 146 400 529
2. Less deductions	02				
+ Trade discount	02A				
+ Returned goods	02B				
+ Reduced sales prices	02C				
3. Net revenue from sales of goods and rendering of service	10	219 315 035 893	199 606 508 478	621 350 472 282	510 146 400 529
4. Cost of goods sold and services rendered	11	171 985 909 637	147 075 938 581	471 550 813 487	378 924 315 519
5. Gross profit from sales of goods and rendering of service	20	47 329 126 256	52 530 569 897	149 799 658 795	131 222 085 010
6. Financial income	21	6 686 416 863	3 965 325 540	13 231 714 285	12 677 053 472
7. Financial expenses	22	302 629 992	2 298 448 368	431 915 948	2 380 767 248
- Including: Interest expense	23				
8. Selling expenses	24	18 297 842 417	18 676 872 970	51 241 226 010	52 097 099 900
9. General and administration expenses	25	15 262 431 748	13 476 114 807	46 576 474 112	39 084 783 646
10. Net operating profit	30	20 152 638 962	22 044 459 292	64 781 757 010	50 336 487 688
11. Other income	31	122 795 871	81 870 980	307 941 031	341 477 053
12. Other expenses	32	10	39 019 790	26 881	39 020 801
13. Net other income	40	122 795 871	42 851 190	185 118 289	259 605 062
14. Accounting profit before tax	50	20 275 434 833	22 087 310 482	64 966 875 299	50 596 092 750
15. Corporate income tax ("CIT") - current	51	3 052 506 285	3,943,797,078	11 932 215 493	8 195 509 480
16. CIT - deferred	52				
17. Profit after tax	60	17 222 928 548	18 143 513 404	53 034 659 806	42 400 583 270
18. Basic earnings per share (*)	70	883	930	2 724	2 175
19. Diluted earnings per share	71				

Hung Yen, October 18, 2025

Schedule maker

Chief Accountant

General Director



Tran Thi Huong



Phạm Thị Phương Hoa

INTERIM CASH FLOW STATEMENT

Full form
(By indirect method)
Quarter 3, 2025

Unit: VND

ITEMS		Code	TM	Accumulated from the beginning of the year to the end of this quarter	
				This year	Last year
1		2	3	4	5
I. Cash flows from operating activities					
1. Profit before tax		01		65,089,671,160	50,638,943,940
2. Depreciation charges					
- Loss on sale of tangible non-current assets		02	14	18,798,328,435	16,526,449,866
- Allowance		03		-	(104,755,471)
- Gain or loss from foreign exchange		04			
- Gain or loss from investing activities		05		(9,840,025,765)	(3,946,624,856)
- Interest expense		06		-	-
Non-cash transactions		07			
3. Operating profit before changes in working capita		08		74,047,973,830	63,114,013,479
- Increase, decrease in receivables		09		(32,267,255,867)	(10,471,233,821)
- Increase, decrease in inventory		10		26,869,948,703	29,998,758,773
- Increase, decrease in payables		11		(4,258,876,737)	(25,563,693,204)
- Increase, decrease in prepaid expenses		12		163,018,490	(298,168,886)
- Tăng, giảm chứng khoán kinh doanh		13			-
- Interest paid		14			-
- CIT paid		15		(4,306,474,922)	(5,525,027,397)
- Other income on operating activities		16		4,680,000	4,680,000
- Other payments on operating activities		17		(10,568,170,685)	(15,746,843,691)
Net cash inflows from operating activities		20		49,684,842,812	35,512,485,253
II. Cash flows from investment activities					
1. Purchases of fixed assets and other long-term assets		21		(35,317,102,774)	(8,946,820,837)
2. Proceeds from disposals of fixed assets and other long-term assets		22		273,007,407	151,028,000
3. Loans granted, and purchases of debt instruments of other entities		23		(101,052,638,553)	(145,112,301,370)
4. Collection of loans, proceeds from sales of debt instruments of other entities		24		150,887,235,969	189,138,300,790
5. Investments in other entities		25		-	-
6. entities		26			-
7. Dividends and interest received		27		15,866,419,565	23,445,634,347
Net cash flows from investing activities		30		30,656,921,614	58,675,840,930
III. Cash flows from financial activities					-

1.	Proceeds from issuance of shares	31			-
2.	Return of capital to owners	32			-
3.	Proceeds from borrowings	33			-
4.	Repayments of borrowings	34			-
5.	Finance lease principal repayments	35			-
6.	Dividends paid, profits distributed to owners	36		(9,755,694,500)	(47,410,269,650)
	<i>Net cash flows from financing activities</i>	40		(9,755,694,500)	(47,410,269,650)
	(50=20+30+40)	50		70,586,069,926	46,778,056,533
	Cash and cash equivalents at beginning of year	60	5	61,915,758,986	28,899,694,275
	Effect of foreign exchange differences	61		-	-
	Cash and cash equivalents at end of year (70=50+61)	70	5	132,501,828,912	75,677,750,808

Hung Yen, October 18, 2025

Schedule maker

Chief Accountant

General Director



Tran Thi Huong




Phan Thi Phuong Hoa

NOTES TO THE FINANCIAL STATMENTS

FORM B09A - DN

1. GENERAL INFORMATION**1.1. Form of capital ownership**

Hung Yen Garment Corporation is a joint stock company, headquartered at 8 Bach Dang Street, Pho Hien Ward, Hung Yen Province. The company was converted from a limited liability company to a joint-stock company pursuant to Decision No. 204/QĐ-TĐĐMVN dated April 22, 2011 of the Board of Directors of the Vietnam Textile Group. The company's initial business registration certificate number is 0900108038, dated January 4, 2005, and its 14th business registration amendment certificate was issued on September 22, 2025 by the Hung Yen Department of Planning and Investment.

The company's charter capital is 195,113,890,000 VND, and the par value of each share is 10,000 VND.

1.2. Business field: manufacturing and trading**1.3. Business activities:**

- Manufacturing and processing of garments;
- Import and export of the Company's products.

1.4. The characteristics of the company's operations during the period have an impact on the financial statements:

There are no material factors affecting the financial statements of the Company.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December

Accounting currency: Vietnamese Dong (VND)

3. ACCOUNTING STANDARDS AND REGIME

The financial statements are presented in Vietnamese Dong (VND) and are prepared in accordance with the accounting principles prescribed by the enterprise accounting regime issued in Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance, Vietnamese Accounting Standards, and other legal regulations related to the preparation and presentation of financial statements.

4. ACCOUNTING POLICY

The following are the principal accounting policies applied by the Corporation in preparing its interim financial statements.

4.1. Basis of financial statements

Financial statements are prepared on the basis of accrual accounting (except for information relating to cash flows)

4.2. Principles of converting foreign currency

All foreign currency transactions are translated into Vietnamese Dong (VND) for the purpose of preparing financial statements. This translation is performed in accordance with Vietnamese Accounting Standard No. 10 and Circular No. 179/2012/TT-BTC.

4.3. Accounting principles for financial investments

4.3.1. Held-to-maturity investments

Reflects investments that the Company intends and is able to hold to maturity, including: time deposits and bonds held for the purpose of earning periodic interest, excluding those presented in the items "Short-term receivables" and "Long-term receivables".

4.3.2. Loans:

Reflects loans made under contractual agreements between two parties as of the reporting date. Loans are initially recognized at original cost. Interest income is recognized as it is earned.

4.4. Investments in associates and joint ventures

4.4.1. Investment in associates:

- Reflects investments where the parent company holds directly or indirectly from 20% to less than 50% of the voting power of the investee (associate) without any other agreement.
- Investments in associates are initially recognized at cost. Subsequently, dividends received are recognized in financial income under the equity method.

4.4.2. Equity investments in other entities:

- Reflects investments in equity instruments where the parent company does not have control, joint control, or significant influence over the investee.
- Dividends and profits from these investments are recognized in financial income at fair value when the right to receive them arises.

4.5. Receivables and allowance for doubtful accounts:

Receivables are tracked in detail by original due date, remaining term at the reporting date, debtor, currency, and other factors as required by the parent company's management.

4.6. Inventory

Inventory is valued at cost. If the cost exceeds the net realizable value, inventory shall be valued at the net realizable value. The cost of inventory includes the purchase price, costs of conversion, and other costs directly attributable to bringing the inventory to its present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventory is valued using the weighted average cost method. Inventory is accounted for on an accrual basis. The cost of goods purchased is calculated using the simple average method.

NOTES TO THE FINANCIAL STATMENTS

FORM B09A - DN

4.7. Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation. The original cost of tangible fixed assets is determined at acquisition cost, except for certain fixed assets that are revalued when determining the enterprise value for shareholding.

The original cost of tangible fixed assets arising from acquisition and self-construction comprises all costs incurred by the Company to acquire the asset and bring it to the condition and location necessary for its intended use.

Tangible fixed assets are depreciated using the straight-line method. Depreciation expense is calculated by dividing the original cost of the asset by its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance. The specific depreciation periods for different types of assets are as follows:

	9th/2025 (Useful Life years))
Buildings and Structures	05 - 25
Machinery and Equipment	03 - 07
Transportation Equipment and Transmission Equipment	05 - 08
Office Equipment	03 - 05

For tangible fixed assets invested from the welfare fund, the original cost of the tangible fixed assets is recorded as a one-time reduction of the welfare fund, and at the same time, the welfare fund that has formed fixed assets is increased. Depreciation of tangible fixed assets is recorded as a decrease in the welfare fund that has formed fixed assets.

4.8. Prepaid expenses

Prepaid expenses are recognized based on actual occurrence, including the cost of tools and equipment which are allocated to the operating results using the straight-line method over 24-36 months from the date of occurrence.

4.9. Accounts payable

Accounts payable are tracked in detail by original maturity date, remaining maturity date at the reporting date, payee, and other factors as required by the Company's management.

4.10. Borrowing costs

Borrowing costs are interest expenses recognized in the cost of production or operations in the period in which they are incurred.

4.11. Revenue and other income

Revenue from the sale of goods is recognized when all of the following criteria are met:

- The Company has transferred the significant risks and rewards of ownership of the goods to the buyer;
- The Company retains neither continuing involvement in the management of the goods that is typical of ownership nor effective control over the goods;

NOTES TO THE FINANCIAL STATEMENTS

FORM B09A - DN

Revenue is measurable with reasonable certainty;

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in connection with the transaction can be reliably measured.

Processing revenue is the actual processing fee earned, excluding the value of the materials or goods processed.

Revenue from providing services is recognized when all of the following criteria are met:

Financial income includes interest income, interest expense, dividends received, and foreign exchange gains.

Other income reflects income arising from transactions and other events that are separate from the ordinary activities of the Company, in addition to the revenue mentioned above.

4.12. Cost of goods sold

Cost of goods sold represents the direct costs attributable to the production of the goods sold during a period. These costs include the cost of materials, direct labor, and factory overhead.

4.13. Finance Costs

- Finance costs include interest expense, foreign exchange losses, and provisions for impairment of investments.

4.14. Selling Expenses, General and Administrative Expenses

Selling expenses reflect the actual costs incurred in the process of selling finished goods and merchandise during the accounting period, including: salaries for sales staff, documentation costs, transportation costs, etc.

General and administrative expenses reflect the general administrative costs incurred by the Company during the accounting period, including: salaries for management personnel; social insurance, health insurance, trade union funds, unemployment insurance for management personnel; office supplies, tools; depreciation of fixed assets used for management; business registration tax, land tax; external services (electricity, water, telephone, etc.); other cash expenses.

4.15. Taxes :

Current income tax expense reflects the amount of corporate income tax payable incurred during the period.

5 CASH AND CASH EQUIVALENTS

	30/09/2025 VND	01/01/2025 VND
Cash on hand	5,265,411,556	524,002,465
Demand deposit	127,236,417,356	61,391,756,521
Total	132,501,828,912	61,915,758,986

6 CUSTOMER RECEIVABLES

	30/09/2025 VND	01/01/2025 VND
Short term	81,009,915,632	61,974,734,496
Customer receivables account for 10% or more of total customer receivables	70,988,776,104	55,043,222,389
<i>PUNTO FA, S.L (MANGO)</i>	<i>30,533,311,549</i>	<i>37,232,989,880</i>
<i>NAMYANG INTERNATIONAL CO.,LTD</i>	<i>15,426,957,629</i>	<i>3,430,386,060</i>
<i>FU YUAN INTERNATIONAL HOLDINGS PTE. LIMITED</i>	<i>8,984,380,773</i>	<i>9,246,681,553</i>
<i>COBEST HONGKONG CO.LTD</i>	<i>16,044,126,153</i>	<i>5,133,164,896</i>
Other customer receivables	10,021,139,528	6,931,512,107
	30/09/2025 VND	01/01/2025 VND

7 FINANCIAL INVESTMENTS

	31/12/2024 VND	01/01/2024 VND
7.1 Held to maturity investment		
- Savings deposit at Vietcombank	8,000,000,000	13,000,000,000
- Savings deposit at BIDV	5,000,000,000	19,000,000,000
- Savings deposit at Vietinbank	-	38,000,000,000
- Savings deposit at SHB	86,260,000,000	81,530,000,000
- Savings deposits at Bac A Bank	19,439,000,000	30,815,000,000
- Savings deposit at HDBank	52,634,000,000	43,842,301,370
- Vingroup Corporation Bonds	9,979,638,553	4,959,934,599
Total	181,312,638,553	231,147,235,969
	30/09/2025 VND	01/01/2025 VND
7.2 Current loans receivable		
Textile and Garment Production and Import-Export Joint Stock	3,500,000,000	3,500,000,000
Viet Y Garment Joint Stock Company - Hung Yen	5,000,000,000	5,000,000,000
Total	8,500,000,000	8,500,000,000

		30/09/2025	30/06/2025
		VND	VND
7.3 Investments in associates			
Investments in associates and joint-ventures	Charter capital	Original price	
Ninh Binh Garment Export JSC	62,000,000,000	34,706,155,490	
Tien Hung JSC	120,283,540,000	10,965,000,000	
Phu Hung JSC	54,600,000,000	17,830,000,000	
Total	236,883,540,000	63,501,155,490	
Other investments	Original price	Preventive	
Bao Hung JSC	5,800,000,000	-	
Hung Viet Garment JSC	1,250,000,000	-	
Hung Long Garment and Service JSC	204,000,000	-	
Textile - Garment Import Export & Production JSC	2,476,994,000	(2,476,994,000)	
Total	9,730,994,000	(2,476,994,000)	
8 OTHER RECEIVABLES			
	30/09/2025	01/01/2025	
	VND	VND	
Short-term	1,264,597,260	7,725,914,828	
Interest receivable from savings deposits and loans	1,264,597,260	7,563,998,467	
Insurance agency revenue	-	161,916,361	
Other receivables	-	-	
Must collect personal income tax of employees	-	-	
9 PROVISION FOR CURRENT DOUBT DEBTS			
	30/09/2025	01/01/2025	
	VND	VND	
Short-term			
Year-start balance	4,160,039,323	4,160,039,323	
Setting up provisions	-	-	
Reversal of provisions	-	-	
Used provisions	-	-	
Year-end balance	4,160,039,323	4,160,039,323	
<i>Including:</i>			
- Interest receivable	380,000,000	380,000,000	
<i>Textile - Garment Import Export & Production JSC</i>	<i>380,000,000</i>	<i>380,000,000</i>	
- Loan receivable	3,500,000,000	3,500,000,000	
<i>Textile - Garment Import Export & Production JSC</i>	<i>3,500,000,000</i>	<i>3,500,000,000</i>	
- Customer receivable	280,039,323	280,039,323	
SGWICUS CORPORATION	280,039,323	280,039,323	

10 INVENTORIES

10.1 Inventories

	30/09/2025 VND	01/01/2025 VND
	Original price	Preventive
Raw materials	1,984,627,223	2,956,357,928
Tools and supplies	818,697,456	550,878,687
Finished product	23,056,261,895	49,172,488,201
Goods	47,982,755	97,793,216
Total	25,907,569,329	52,777,518,032

11 PREPAID

	30/09/2025 VND	01/01/2025 VND
Long-term	8,175,276,364	8,338,294,854
Tools, machinery and equipment for use	5,724,000,000	2,073,430,009
Other long-term prepaid expenses	2,451,276,364	6,264,864,845

12 LONG-TERM WORK-IN-PROCESS

Construction in progress (CIP)	30/09/2025 VND	01/01/2025 VND
On 1 January	4,128,664,820	4,128,664,820
Increase	19,093,447,806	-
Decrease	23,014,380,186	-
Transfer to fixed assets	23,014,380,186	-
On 30 June	207,732,440	4,128,664,820

13 TANGIBLE FIXED ASSETS

Unit: VND

	Building and Structures	Machinery and equipments	Transportation and Transmission	Office equipments	Other tangible fixed assets	Total
ORIGINAL COST						
Year-start balance	60,664,980,657	200,302,238,808	7,200,981,875	698,930,161	366,803,300	269,233,934,801
Increased in priod	18,480,717,695	12,194,349,400	4,513,662,491	42,909,091	11,182,542,216	46,414,180,893
Purchasing	-	12,194,349,400	4,513,662,491	42,909,091	11,182,542,216	27,933,463,198
Completed capital construction investme	18,480,717,695					18,480,717,695
Other increase	-	-	-	-	-	-
Decreased in priod	-	1,546,060,350	6,219,282,666	-	-	7,765,343,016
Other decrease	-	-	-	-	-	-
Liquidation, sale	-	1,546,060,350	6,219,282,666	-	-	7,765,343,016
Year-end balance	79,145,698,352	210,950,527,858	5,495,361,700	741,839,252	11,549,345,516	307,882,772,678
ACCUMULATED DEPRECIATION						
Year-start balance	34,846,542,845	144,237,637,288	4,477,950,329	647,661,347	263,705,119	184,473,496,928
Increased in priod	1,859,214,817	15,143,785,346	767,624,538	74,847,545	952,856,189	18,798,328,435
Depreciation expense for the period	1,859,214,817	15,143,785,346	767,624,538	74,847,545	952,856,189	18,798,328,435
Decreased in priod	-	1,546,060,350	6,219,282,666	-	-	7,765,343,016
Switch to investment real estate						-
Liquidation, sale		1,546,060,350	6,219,282,666	-	-	7,765,343,016
Other decrease	-	-	-	-	-	-
Year-end balance	36,705,757,662	157,835,362,284	(973,707,799)	722,508,892	1,216,561,308	195,506,482,347
RESIDUAL VALUE						
Year-start balance	25,818,437,812	56,064,601,520	2,723,031,546	51,268,814	103,098,181	84,760,437,873
Year-end balance	42,439,940,690	53,115,165,574	6,469,069,499 -	19,330,360	10,332,784,208	112,376,290,331

14 PAYABLE TO VENDOR

	30/09/2025 VND	01/01/2025 VND
14.1 Short term	31,959,962,770	32,544,276,069
Trade payables account for 10% or more of total payables.	22,830,338,880	16,191,264,288
<i>Viet Giang Garment Joint Stock Company</i>	<i>10,951,246,046</i>	<i>8,021,633,129</i>
<i>Van Xuan Machinery and Technical Services Joint Stock Company</i>	<i>3,319,956,720</i>	<i>1,610,416,300</i>
<i>Maika Production, Trade and Service Company Limited</i>	<i>4,734,936,592</i>	<i>3,691,007,172</i>
<i>Hoa Viet Company Limited</i>	<i>3,824,199,522</i>	<i>2,868,207,687</i>
Other objects	9,129,623,890	16,353,011,781

15 OTHER PAYABLES

	30/09/2025 VND	01/01/2025 VND
15.1 Short term	314,454,026	10,656,663,791
Union dues	210,307,495	736,089,291
Other payables	104,146,531	164,880,000
Must pay dividends to shareholders	-	9,755,694,500

16 EQUITY

	30/09/2025 VND	01/01/2025 VND
a. Owner's equity		
Beginning number	195,113,890,000	195,113,890,000
Increase in period	-	-
Decrease in period	-	-
End of period	<u>195,113,890,000</u>	<u>195,113,890,000</u>

b. Undistributed profit after tax

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Beginning of year number	70,735,643,139	71,426,667,171
Increase in period	53,157,455,667	23,759,921,056
Profit increased during the period	53,157,455,667	23,759,921,056
Decrease in period	26,201,700,194	35,653,969,000
Distribution of previous year's profits	26,201,700,194	35,653,969,000
Cash dividend	9,755,694,500	9,755,694,500
Bonus fund	6,423,002,847	7,659,424,833
Welfare fund deduction	6,423,002,847	7,659,424,833
Quarterly investment and development deduction	-	7,659,424,833
Bonus for completing the plan	3,600,000,000	2,920,000,000
Final number	<u>97,691,398,612</u>	<u>59,532,619,227</u>

c. Share

	30/09/2025 Share	01/01/2025 Share
Number of shares registered for issuance	19,511,389	19,511,389
Number of shares sold to the public	19,511,389	19,511,389
Common stock	19,511,389	19,511,389
Number of shares outstanding	19,511,389	19,511,389
Common stock	19,511,389	19,511,389
Outstanding shares par value (VND/share)	10,000	10,000

17 REVENUE

	Quarter 3/2025 VND	Quarter 3/2024 VND
Sales and service revenue	221,315,035,893	199,606,508,478
Sales revenue	220,705,260,487	197,808,588,270
Other revenue	609,775,406	1,797,920,208

18 COST OF GOODS SOLD

	Quarter 3/2025 VND	Quarter 3/2024 VND
Cost of finished goods sold	165,611,158,553	110,013,655,793
Total	165,611,158,553	110,013,655,793

19 FINANCIAL ACTIVITIES REVENUE

	Quarter 3/2025 VND	Quarter 3/2024 VND
Interest on deposits and loans	426,229,215	440,200,075
Provision reversal	-	-
Dividends, profits shared	5,000,000,000	3,000,000,000
Exchange rate differential profit	1,260,187,648	525,125,465
Total	6,686,416,863	3,965,325,540

20 FINANCIAL COSTS

	Quarter 3/2025 VND	Quarter 3/2024 VND
Exchange rate difference loss	287,660,535	2,298,448,368
Provision for long-term financial investments	14,969,457	-
Total	302,629,992	2,298,448,368

21 SALES COSTS AND BUSINESS MANAGEMENT COSTS

	Quarter 3/2025 VND	Quarter 3/2024 VND
a. Cost of sales	18,297,842,417	18,676,872,970
Details of items accounting for 10% or more of total cost of	8,425,631,262	10,112,591,187
<i>Sales staff costs</i>	<i>4,450,761,001</i>	<i>4,466,138,804</i>
<i>Cost of accessories</i>	<i>3,974,870,261</i>	<i>5,646,452,383</i>
Other selling expenses	9,872,211,155	8,564,281,783
b. Business management costs	15,262,431,748	13,134,075,622
Details of items accounting for 10% or more of total business	9,115,392,503	9,179,848,598
management costs		
<i>Business management staff costs</i>	<i>9,115,392,503</i>	<i>9,179,848,598</i>
Other business management expenses	6,147,039,245	3,954,227,024

		Quarter 3/2025	Quarter 3/2024
22	Other income		
	Medical expenses for employees	7,009,358	21,659,987
	Liquidation of machinery, equipment and means of transport	115,600,000	25,455,000
	Other items	186,513	34,755,993
	Total	122,795,871	81,870,980
23	Other costs	10	39,019,790

Hung Yen, July 18, 2025

Schedule maker

Chief Accountant

General Director



Tran Thi Huong



Pham Thi Phuong

