

No.: 1238/CTGTSG

Ho Chi Minh City, October 22<sup>nd</sup>, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Complying with the provisions of Clauses 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, providing guidelines on disclosure of information on the securities market. Saigon Traffic Construction Joint Stock Company (GTS) would like to disclose the financial statements for Q3/2025 to the Hanoi Stock Exchange as follows:

1. Name of Organization: Saigon Traffic Construction Joint Stock Company
  - Stock code: GTS
  - Address: 476 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City
  - Tel : 028.38558649 - Fax : 028.38558649
  - Email: [ctgtsg@gmail.com](mailto:ctgtsg@gmail.com) Website : <http://www.giaothongsaigon.com.vn>
2. Content of information disclosure
  - Quarter III/2025 financial statements, in accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, include the following:
    - ☒ Office Financial Statements
    - ☒ Separate Financial Statements
    - ☒ Consolidated Financial Statements
  - Cases that need to be explained
    - + Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same reporting period in the previous year
      - ☒ Yes ☐ No
  - Explanation document for a 10% change in profit compared to the same period in the previous year:
    - ☒ Yes ☐ No

This information was disclosed on the company's website on October , 2025 at the link: <http://www.giaothongsaigon.com.vn>

We hereby certify that the disclosed information above is truthful, and we shall be fully legally responsible for the content of the disclosed information

Representative of the organization

Legal representative / Authorized person  
to disclose information

**Attached documents:**

- Office Financial Statements Q3/2025;
- Separate Financial Statements Q3/2025;
- Consolidated Financial Statements Q3/2025;



Hoang Anh Giao



**SAIGON TRAFFIC CONSTRUCTION  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom – Happiness**

No.: 1240/CTGTSG

*Ho Chi Minh City, October 22<sup>nd</sup>, 2025*

*“Re: Explanation of Profit After Tax in the  
Office Financial Statements and Separate  
Financial Statements for Q3/2025”*

**To:** Hanoi Stock Exchange

1. Company name: SAIGON TRAFFIC CONSTRUCTION JOINT STOCK COMPANY

2. Stock code: **GTS**

3. Head office address: 476 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City

Based on the Office Financial Statements, Separate Financial Statements for Quarter III, 2024;

Based on the Office Financial Statements, Separate Financial Statements for Quarter III, 2025;

Saigon Traffic Construction Joint Stock Company (GTS) would like to explain the change in profit after corporate income tax in the income statement for Q3 2025 which increased by 10% or more compared to the same reporting period last year, as follows:

Profit After Tax from Office Financial Statements, Separate Financial Statements for Quarter III, 2025: 12,921,077,744 VND

Profit After Tax from Office Financial Statements, Separate Financial Statements for Quarter III, 2024: 4,650,351,409 VND

Difference: 8,270,726,335 VND

Reasons: Revenue increased compared to the same period last year.

The above is the explanation from Saigon Traffic Construction Joint Stock Company regarding the change in profit for Quarter III, 2025 compared to Quarter III, 2024.

Sincerely./.

**SAIGON TRAFFIC CONSTRUCTION  
JOINT STOCK COMPANY**  
**GENERAL DIRECTOR**



*Hoang Anh Giao*

**Recipients:**

- As above;
- Archived.

**SAIGON TRAFFIC CONSTRUCTION  
JOINT STOCK COMPANY**

Separate financial statements for the period  
from July 01, 2025 to September 30, 2025 of  
Office & Affiliated Enterprises





## SEPARATE BALANCE SHEET

At as September 30, 2025  
Office & Affiliated Enterprises

Unit: VND

Items	Code	Note	The end of the period	The beginning of the year
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>900,185,147,637</b>	<b>865,185,947,332</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>238,299,780,955</b>	<b>275,273,253,169</b>
Cash	111		58,299,780,955	55,273,253,169
Cash equivalents	112		180,000,000,000	220,000,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.2</b>	<b>786,380,400</b>	<b>764,061,970</b>
Held-to-maturity investments	123		786,380,400	764,061,970
<b>III. Short-term receivables</b>	<b>130</b>		<b>362,760,883,690</b>	<b>477,979,263,897</b>
Short-term trade receivables	131	V.3	194,757,554,131	369,277,521,909
Short-term prepayments to suppliers	132		218,000,491,509	160,455,213,966
Other short-term receivables	136	V.4	14,386,322,839	13,411,813,009
Allowance for short-term doubtful debts	137	V.5	(64,383,484,789)	(65,165,284,987)
<b>IV. Inventories</b>	<b>140</b>	<b>V.6</b>	<b>251,744,048,668</b>	<b>87,198,921,228</b>
Inventories	141		251,744,048,668	87,198,921,228
<b>V. Other current assets</b>	<b>150</b>		<b>46,594,053,924</b>	<b>23,970,447,068</b>
Short-term prepaid expenses	151			
Taxes and other receivables from the State Treasury	153	V.11	46,594,053,924	23,970,447,068
<b>B. NON - CURRENT ASSETS</b>	<b>200</b>		<b>182,714,299,203</b>	<b>189,606,067,167</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>1,456,177,894</b>	<b>5,900,310,978</b>
Other long-term receivables	216	V.4	1,456,177,894	5,900,310,978
<b>II. Fixed assets</b>	<b>220</b>		<b>177,035,207,657</b>	<b>175,228,331,059</b>
Tangible fixed assets	221		176,757,332,664	174,859,081,055
- Cost	222		399,805,570,263	383,639,090,529
- Accumulated depreciation	223		(223,048,237,599)	(208,780,009,474)
Intangible fixed assets	227		277,874,993	369,250,004
- Cost	228		1,248,691,819	1,248,691,819
- Accumulated amortisation	229		(970,816,826)	(879,441,815)
<b>III. Investment property</b>	<b>230</b>			
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>V.7</b>	<b>978,557,422</b>	
Construction-in-progress	242		978,557,422	
<b>V. Long-term financial investments</b>	<b>250</b>	<b>V.2</b>	<b>1,500,000,000</b>	<b>1,500,000,000</b>
Investments in subsidiaries	251		1,500,000,000	1,500,000,000
<b>VI. Other long-term assets</b>	<b>260</b>		<b>1,744,356,230</b>	<b>6,977,425,130</b>
Long-term prepaid expenses	261		1,744,356,230	6,977,425,130
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,082,899,446,840</b>	<b>1,054,792,014,499</b>



## SEPARATE BALANCE SHEET

At as September 30, 2025  
Office & Affiliated Enterprises

Unit: VND

Items	Code	Note	The end of the period	The beginning of the year
<b>C. LIABILITIES</b>	<b>300</b>		<b>747,827,123,120</b>	<b>719,806,156,800</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>743,744,303,120</b>	<b>715,723,336,800</b>
Short-term trade payables	311	V.10	129,741,666,567	186,289,251,648
Short-term advances from customers	312		466,954,984,315	343,043,928,846
Taxes and other payables to the State Treasury	313	V.11	6,414,578,255	6,435,539,393
Payables to employees	314		16,282,881,105	38,808,822,961
Short-term accrued expenses	315			
Short-term unearned revenue	318		958,166,449	
Other short-term payables	319	V.12	118,563,813,249	130,059,230,796
Bonus and welfare funds	322		4,828,213,180	11,086,563,156
<b>II. Non-current liabilities</b>	<b>330</b>		<b>4,082,820,000</b>	<b>4,082,820,000</b>
Science and technology development fund	343		4,082,820,000	4,082,820,000
<b>D. EQUITY</b>	<b>400</b>		<b>335,072,323,720</b>	<b>334,985,857,699</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>334,152,006,055</b>	<b>334,065,540,034</b>
Share capital	411		284,997,640,000	284,997,640,000
- Ordinary shares carrying voting rights	411a		284,997,640,000	284,997,640,000
Share premium	412		711,011,577	711,011,577
Investment and development funds	418		21,127,524,154	12,974,873,292
Retained profits	421		27,315,830,324	35,382,015,165
+ Retained profits brought forward	421a		329,388,050	329,387,650
+ Retained profits for the current period	421b		26,986,442,274	35,052,627,515
<b>II. Other sources and funds</b>	<b>430</b>		<b>920,317,665</b>	<b>920,317,665</b>
Sources of expenditure	431		920,317,665	920,317,665
<b>TOTAL RESOURCES(440=300+400)</b>	<b>440</b>		<b>1,082,899,446,840</b>	<b>1,054,792,014,499</b>

Preparer

Chief Accountant

October 22, 2025

General Director

Do Thi Kim Phuong

Phan Thi Tu Trinh

Hoang Anh Giao





## SEPARATE STATEMENT OF INCOME

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

Unit: VND

Items	Code	Note	The third quarter of current year	The third quarter of previous year	Accumulated from the beginning of the year to the end of the third quarter (Current year)	Accumulated from the beginning of the year to the end of the third quarter (Previous year)
Revenue from sales of goods and provision of services	01	VI.1	523,786,431,181	205,401,392,927	1,063,869,809,730	576,204,858,387
Revenue deductions	02			-	-	-
Net revenue from sales of goods and provision of services (10=01-02)	10		523,786,431,181	205,401,392,927	1,063,869,809,730	576,204,858,387
Cost of sales	11	VI.2	493,420,718,762	197,360,752,044	993,374,032,171	530,803,341,344
Gross profit (20=10-11)	20		30,365,712,419	8,040,640,883	70,495,777,559	45,401,517,043
Financial income	21	VI.3	1,145,399,072	843,467,394	5,206,975,702	2,389,081,429
Financial expenses	22		11,278,016	-	11,278,016	-
- In which: Interest expense	23		11,278,016		11,278,016	-
Selling expenses	25				-	-
General and administration expenses	26		15,408,818,027	3,346,669,252	41,994,559,697	30,968,082,876
Net operating profit {30=20+(21-22)-(25+26)}	30		16,091,015,448	5,537,439,025	33,696,915,548	16,822,515,596
Other income	31	VI.4	60,331,733	356,585,179	285,418,591	1,438,988,280
Other expenses	32	VI.5	1	81,084,943	249,281,296	281,985,988
Other profit (40=31-32)	40		60,331,732	275,500,236	36,137,295	1,157,002,292
Accounting profit before tax (50=30+40)	50		16,151,347,180	5,812,939,261	33,733,052,843	17,979,517,888
Income tax expense - current	51	VI.6	3,230,269,436	1,162,587,852	6,746,610,569	3,595,903,577
Net profit after tax (60=50-51-52)	60		12,921,077,744	4,650,351,409	26,986,442,274	14,383,614,311

Preparer

Chief Accountant

October 22, 2025

General Director

Do Thi Kim Phuong

Phan Thi Tu Trinh

Hoang Anh Giao





## SEPARATE STATEMENT OF CASH FLOWS

(Indirect method)

For the period from July 01, 2025 to September 30, 2025

Items	Code	Note	Accumulated from the beginning of the year to the end of the quarter (Current year)	Accumulated from the beginning of the year to the end of the quarter (Previous year)
<b>I. Cash flows from operating activities</b>				
Profit before tax	01		33,733,052,843	17,979,517,888
Adjustments				
- Depreciation and amortisation of fixed assets and	02		14,359,603,136	14,628,514,963
- Provisions	03		(781,800,198)	473,504,210
- (Gain)/loss from investing activities	05		(5,243,112,997)	(3,546,083,721)
- Others	07		-	(116,309,941)
Operating profit before changes in working capital	08		42,067,742,784	29,419,143,399
- (Increase)/decrease in receivables	09		97,820,706,633	312,078,346,188
- (Increase)/decrease in inventories	10		(164,545,127,440)	(255,656,091,405)
- (Increase)/decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		28,562,147,780	(126,117,023,746)
- (Increase)/decrease in prepaid expenses	12		5,233,068,900	(5,850,830,330)
- Corporate income tax paid	15		(7,287,792,029)	(4,490,581,918)
- Other cash inflows	16	VII.3	285,418,591	953,234,502
- Other cash outflows	17	VII.3	(2,497,838,171)	(402,306,149)
Net cash flows from operating activities	20		(361,672,952)	(50,066,109,459)
<b>II. Cash flows from investing activities</b>				
1. Payments for additions to fixed assets and other long-term assets	21		(16,166,479,734)	(18,847,723,868)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	485,753,778
3. Cash outflow for lending, purchase of debt instruments of other entities	23		(22,318,430)	(15,807,354)
4. Interest earned, dividends and profits received	27		5,206,975,702	2,389,081,429
Net cash flows from investing activities	30		(10,981,822,462)	(15,988,696,015)
<b>III. Cash flows from financing activities</b>				
1. Dividends and profits paid	36		(25,629,976,800)	(22,791,442,071)
Net cash flows from financing activities	40		(25,629,976,800)	(22,791,442,071)
Net cash flows during the period (50=20+30+40)	50		(36,973,472,214)	(88,846,247,545)
Cash and cash equivalents at the beginning of the year	60	V.1	275,273,253,169	176,089,109,389
Effects of fluctuations in foreign exchange rates	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70		238,299,780,955	87,242,861,844

Preparer

Chief Accountant

October 22, 2025

General Director

Do Thi Kim Phuong

Phan Thi Tu Trinh

Hoang Anh Giao



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

#### 1. Ownership structure

The predecessor of Saigon Traffic Construction Joint Stock Company is Saigon Traffic Construction One Member Limited Liability Company, a one-member limited liability company owned by the Ho Chi Minh City Finance and Investment State-owned Company. It was established according to the Business Registration Certificate No. 0300460907 on August 26, 2010, issued by the Ho Chi Minh City Department of Planning and Investment.

On May 5, 2016, Saigon Traffic Construction One Member Limited Liability Company completed its process of privatization and officially transformed into a Joint Stock Company. It was issued a Business Registration Certificate by the Business Registration Office - Ho Chi Minh City Department of Planning and Investment. Currently, Saigon Traffic Construction Joint Stock Company operates with the business registration number: 0300460907, with its 13th amendment registered on December 26, 2022, and a total charter capital of 284,997,640,000 VND.

The company's headquarters is located at 476 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City.

#### 2. Operating industry

- Public service activities: Management and maintenance of road infrastructure in Ho Chi Minh City, maintenance of inland waterway structures;
- Undertake business projects: Construction of transportation works; water supply; drainage; electricity; postal and irrigation services;
- Construction materials business: Production and trading of hot asphalt concrete and bitumen emulsion, etc.

#### 3. Business lines

- Public utility activities: Maintenance and repair of transportation infrastructure; maintenance and repair of inland waterway structures; maintenance and repair of irrigation works, green spaces, lighting, bridges, drainage systems, and wastewater treatment (Industry code 4390).
- Construction of transportation works; ports and yards; water supply and drainage; civil works; industrial works; electricity; lighting; postal services; green spaces and hydraulic works. Construction of irrigation works (Industry Code 4299)
- Freight transportation by road: Freight transportation by trucks (Industry Code 4933)
- Architectural activities and technical consulting: Consulting for construction of B and C class transportation works, consulting for water supply and drainage works, technical infrastructure (Industry Code 7110).
- Trading of specialized construction materials, traffic signals. Wholesale of materials and equipment for water supply and drainage industry (Industry Code 4663).
- Production of billboards for traffic safety propaganda (not operating at the headquarters) (Industry Code 7310).
- Construction of railway and road works (Industry Codes 4211; 4212).
- Inland waterway freight transport (Industry Code 5022).
- Construction of all types of buildings: construction of factories, civil construction (Industry Code 4102).
- Demolition: demolition of construction works (Industry Code 4311).
- Site preparation: land leveling, site preparation (Industry Code 4312).
- Collection of non-hazardous waste, hazardous waste (Industry Codes 3811, 3812).
- Rental of machinery, equipment, and other tangible goods: Rental of motorcycles, construction equipment (Industry Code 7730).
- Architectural and technical consulting activities: Testing and quality control of construction works and building materials (Industry Code 7110).
- Production of hot asphalt concrete, production of ready-mix concrete, concrete batching plants, production of emulsions, production of traffic signals (Industry Codes 2395, 1920, 2790).



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

- Architectural and technical consulting activities: Testing and quality control of construction works and building materials (Industry Code 7110).
- Toll collection services for road usage; Management and supervision of control rooms, toll booths (Industry Codes 5225)
- Regulation, control, removal of obstacles, and prevention of drifting collisions to ensure inland waterway traffic safety; Inland waterway pilotage services (Industry Code 5222).

#### 4. Normal operating cycle:

The normal operating cycle of the Company is generally within 12 months.

#### 5. Corporate structure: Includes 01 subsidiary and 14 affiliated enterprises.

##### 1. Consolidated subsidiary: 1 company

Subsidiary	Traffic Construction Number 1 Company Limited
Address	476 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City
Rate of interest	100%
Rate of voting rights	100%

**2. Dependent units without legal status and dependent accounting:** Including the office and 14 affiliated enterprises located at the headquarters at 476 Huynh Tan Phat, Tan Thuan Ward, Ho Chi Minh City, The business functions of the affiliated units are as follows:

Units	Main business activities
Company office	General management
Road Enterprise 1	Management, maintenance of road infrastructure, construction of works, Production of hot asphalt concrete, emulsions.
Road Enterprise 4	Management, maintenance of road infrastructure, construction of works
Road Enterprise 6	Management, maintenance of road infrastructure, construction of works
Construction Works Enterprise 2	Construction of works
Construction Works Enterprise 3	Management, maintenance of road infrastructure, construction of works
Construction Works Enterprise 5	Management, maintenance of road infrastructure, construction of works; Production and installation of traffic signal systems.
Construction Works Enterprise 6	Management, maintenance of road infrastructure, construction of works
Construction Works Enterprise 8	Management, maintenance of road infrastructure, construction of works
Construction Works Enterprise 9	Management, maintenance of road infrastructure, construction of works
Construction Works Enterprise 10	Management, maintenance of road infrastructure, construction of works
Youth Construction Works Enterprise	Management, maintenance of road infrastructure, construction of works
Traffic Infrastructure Construction Works Enterprise	Construction of works



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

Traffic Signal System Production and Installation  
Enterprise

Management, maintenance of road infrastructure, construction  
of works; Production and installation of traffic signal systems.

Hot Asphalt Concrete Enterprise

Management, maintenance of road infrastructure, construction  
of works, Production of hot asphalt concrete

### II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

#### 1. Accounting period

The first accounting period of Saigon Traffic Construction Joint Stock Company began from May 5, 2016, to December 31, 2016, when it officially transitioned from a State-owned Enterprise to a Joint Stock Company according to the Business Registration Certificate No. 0300460907, 9th amendment on May 5, 2016, issued by the Ho Chi Minh City Department of Planning and Investment.

The accounting period for the subsequent years of the company begins on January 1st and ends on December 31st of

#### 2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

### III. ACCOUNTING STANDARDS AND SYSTEM

#### 1. Accounting system

The Company applies the Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance, and the guiding, supplementary, and amended Circulars.

#### 2. Statement of compliance

The Company has applied the Vietnamese Accounting Standards and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with the regulations of the standards, the circulars guiding the implementation of the standards, and the current accounting system in use.

### IV. APPLICABLE ACCOUNTING POLICIES

#### 1. Principles of recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank deposits, Cash in transit and short-term investments with a maturity or redemption period of no more than 3 months from the purchase date, easily convertible into a defined amount of cash, and with minimal risk in converting to cash.

#### 2. Recognition principles for receivables

Receivables are monitored in detail of receivable terms, receivable parties, original currency and other factors depending on the Company's managerial requirements.

The classification of receivables is carried out according to the following principles:

- Trade receivables: trade receivables arising from buying-selling transactions between the Company and buyers, such as sales of goods, provision of services, disposals of assets, and money from the export sales of consignors through consignees;
- Inter-company receivables: Receivables between the parent company and its dependent subordinate units without legal entity status;
- Other receivables: Other receivables include non-trade receivables, not related to buying-selling transactions.

Classification of receivables when preparing the financial statements according to the following principles:

- Receivables with a remaining recovery period of no more than 12 months or within one operating cycle are classified as short-term.
- Receivables with a remaining recovery period of 12 months or more, or beyond one operating cycle, are classified as long-term.



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

**Allowance for doubtful debts:** Doubtful receivables are provisioned for bad debts when preparing the financial statements. The recognition or reversal of this provision is done at the time of preparing the financial statements and is recorded as an administrative expense for the period. For receivables that have been outstanding for many years, and for which the Company has made all efforts to collect the debt but has still been unsuccessful, and determines that the debtor is truly unable to pay, the Company may need to take procedures to sell the debt to a debt purchasing company, write off the doubtful receivables, or remove them from the accounting books (in accordance with the laws and the Company's charter).

### 3. Recognition principles for inventories

Inventories are recognized as cost. If the net realisable value is lower than the cost, it must be measured at the net realisable value. The cost of inventories comprises costs of purchases, processing costs, and other directly relevant costs incurred in bringing the inventories to their present location and conditions

The value of inventories is calculated using the First In, First Out (FIFO) method.

Inventories are recorded for using the perpetual method.

**Allowance for inventories:** An allowance is made for the estimated loss in value due to the impairment in the value of materials, finished goods, and inventories owned by the Company that may occur (through diminution, damage or obsolescence, etc.) based on reasonable evidence of the impairment at the end of the financial year. Any increase or decrease in this allowance is recognized in the cost of sales on the income statement.

In addition, the Company has doubtful receivables related to the approval of the final settlement for the SPDVCI projects carried out before the official transition to a joint-stock company, which are awaiting guidance on how to handle them from the competent authorities.

### 4. Recognition principles for fixed assets

Fixed assets are recognized as cost. During use, fixed assets are tracked in detail by their cost, accumulated depreciation, and remaining value.

#### 1. Tangible fixed assets

##### Cost:

Tangible fixed assets and intangible fixed assets are recognized as costs. During use, tangible fixed assets and intangible assets are recorded at their original cost, accumulated depreciation, and remaining value.

The cost of a fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use. Expenditures for additions, improvements and renewals are added to the carrying amount of the assets, expenditures for maintenance and repair are charged as expenses for the current year.

When a asset is disposed of, its cost and accumulated depreciation are written off in the financial statements, and then any loss arising from such disposal is included in the income statement.

During use, tangible fixed assets and intangible assets are recorded at their original cost, accumulated depreciation, and remaining value.

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 50 years
Machinery and equipment	08 - 15 years
Vehicles	06 - 10 years
Instrument & tools for management	03 - 06 years
Other assets	04 years
Other intangible assets	03 - 06 years



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

Assets are revalued during the privatization process, and the depreciation of the aforementioned fixed assets starts from the date the company is granted the business registration certificate for its conversion into a joint-stock company.

Fixed assets that have fully depreciated are still being used by the Company because the Company consistently performs well in the maintenance and servicing of vehicles and equipment.

### 5. Construction in progress

Construction in progress represents costs related to construction projects, including expenditures for acquiring fixed assets, investments in ongoing construction projects, and major repair costs for fixed assets that have not yet been completed. Depreciation is not applied to construction in progress during the construction phase.

### 6. Recognition principles for prepaid expenses

The calculation and allocation of prepaid expenses into production and business costs for each accounting period are based on the nature and magnitude of each type of expense to select a reasonable allocation method and basis. Prepaid expenses are gradually allocated to production and business costs using the straight-line method consistently.

Prepaid expenses are tracked based on each prepaid term that has occurred, the amounts allocated to the cost-bearing entities for each accounting period, and the remaining balance not yet allocated to expenses.

The classification of prepaid expenses in the preparation of financial statements should follow these principles:

- Prepaid amounts for goods or services to be provided within 12 months or within a normal operating cycle from the date of payment are classified as short-term prepaid expenses.
- Prepaid amounts for goods or services to be provided over a period exceeding 12 months or longer than a normal operating cycle from the date of payment are classified as long-term prepaid expenses.

The value of goodwill is re-evaluated during the equitization process, based on the Enterprise Valuation Report prepared by DongA Bank Securities Company. It is amortized over a period not exceeding 10 years, starting from the official conversion date into a Joint Stock Company.

### 7. Recognition principles for payables

Payables are monitored in detail by remaining payable terms, payable parties, original currency, and other factors depending on the company's managerial requirements.

The classification of payables is carried out according to the following principles:

- Trade payables: trade payables arising from transactions involving the purchase of goods, services, or assets, as well as payables incurred during import transactions through consignees;
- Inter-company payables: Payables between the parent company and its dependent subordinate units without legal entity status;
- Other payables: Other payables include non-trade payables, not related to buying-selling transactions, or provision of goods and services.

Classification of payables when preparing the financial statements according to the following principles:

- Payables with a remaining payment period of no more than 12 months or within one operating cycle are classified as short-term.
- Payables with a remaining payment period of 12 months or more, or beyond one operating cycle, are classified as long-term.

### 8. Recognition principles for borrowings and capitalizing borrowing costs

Borrowing costs directly related to loans are recognized as financial expenses in the period, except in cases where borrowing costs are directly associated with the construction investment or production of assets in progress that are included in the value of those assets (capitalized) when the conditions specified in the Accounting Standard "Borrowing Costs" are met.

### 9. Recognition principles for accrued expenses



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

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Payables for goods and services received from suppliers or provided to customers during the period but not yet paid due to the lack of invoices or incomplete documentation, as well as payables to employees, are recognized as production and business expenses in the period to ensure that actual expenses, when incurred, do not cause sudden fluctuations in production and business costs, while adhering to the matching principle between revenue and expenses. The accrual of accrued expenses must be calculated rigorously and supported by reasonable and reliable evidence. When these expenses are incurred, any differences from the accrued amounts should be adjusted by recording additional or reduced expenses corresponding to the difference.

### 10. Recognition principles for equity

The owner's equity is recognized based on the actual capital contributed by the owner.

Retained profits represents the profit from the company's activities after adding (+) or subtracting (-) adjustments due to the retrospective application of changes in accounting policies and retrospective corrections of material errors from prior years.

The distribution of the company's business operating profits must comply with the current financial policies.

When distributing profits, consideration must be given to non-monetary items within the retained profits that may affect cash flow and the company's ability to pay dividends and profits.

### 11. Recognition principles for revenue

#### a. Recognition principles for revenue from sales of goods

Revenue from sales of goods is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods or products have been transferred to the buyer;
- The company no longer retains management rights or control over the goods as the owner.;
- Revenue can be reliably measured.;
- The company has received or will likely receive economic benefits from the sales transaction;
- The costs associated with the sales transaction can be determined.

#### b. Recognition principles for financial income

Financial income includes income generated from interest, royalties, dividends, profit sharing, and other financial incomes. The company recognizes dividends and profit sharing when it has the entitlement to receive dividends or profits from capital contributions.

#### c. Recognition principles for revenue from construction contracts

Revenue from construction contracts is recognized in one of the following two cases:

- The construction contract stipulates that the contractor is paid according to the set schedule: when the contract performance results are reliably estimated, the revenue is recognized corresponding to the completed volume determined by the contractor.
- The construction contract stipulates that the contractor is paid based on the value of performed work volume: when the contract performance results are reliably estimated and certified by customers, the revenue is recognized by reference to the completed work volume certified by the customers.

When the outcome of contract execution cannot be reliably estimated, the recognized revenue is equivalent to the costs incurred, and the reimbursement is relatively certain.

#### d. Recognition principles for other income

Other income includes revenue outside the company's production and business activities, such as: proceeds from the sale or disposal of fixed assets; penalties received for customer contract violations; compensation from third parties to offset asset losses; recovery of written-off bad debts; payables where creditors cannot be identified; income from gifts, monetary gifts, and in-kind gifts ...

### 12. Recognition principles for revenue deductions

The adjustment to reduce construction revenue is made upon receiving the decision from the investor or competent authorities approving the final settlement, which reduces the cost of completed construction.



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

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### 13. Recognition principles for cost of sales

Cost of sales comprises the cost of products, goods, services, and investment properties; the production cost of construction products sold during the period; and expenses related to investment property business activities.

The value of inventory shortages and losses is recognized in the cost of sales after deducting any compensation received (if any).

For cost of direct raw materials consumed over the normal level, fixed labour cost and manufacturing overheads not allocated to finished goods are recorded directly into the cost of sales (after deducting compensations, if any) even if products and goods are not yet determined to be consumed.

### 14. Recognition principles for financial expenses

Financial expenses include costs related to financial activities, such as: expenses or losses associated with financial investment activities; costs of lending and borrowing funds; expenses for joint venture and associate capital contributions; losses from the transfer of securities; provision for the decline in value of trading securities; provisions for investment losses in other entities; losses incurred from foreign currency sales and foreign exchange rate differences

### 15. Recognition principles for selling expenses, general and administration expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

General and Administrative Expenses reflect the company's costs, including salaries, social insurance, health insurance, unemployment insurance, and trade union fees for management staff; cost of office materials, tools, and depreciation of fixed assets used for company management; land rental fees and business license tax; provisions for doubtful debts; outsourced services; and other monetary expenses...

Selling expenses and general and administration expenses are allocated to business activities based on the company's chosen criteria (revenue or profit).

### 16. Recognition principles for current and deferred income tax expenses

**Current income tax expenses:** is the amount of income taxes payable determined based on taxable profit and the current income tax rate, and tax adjustments payable related to the previous period.

The Company's tax reports are subject to examination by tax authorities. As the application of tax laws and regulations to various transactions can be interpreted in different ways, the tax figures presented in the financial statements may be subject to changes based on the final decisions of the tax authorities.

### 17. Related parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions. Parties are also regarded as related if they are subject to common control or common significant influence.

In considering the relationship between related parties, the nature of relationship is focused more than its legal form.

### 18. Segment reporting

Segment information is presented by the Company's geographic regions and business sectors. Segment reports by geographic regions and business sectors are based on the Company's internal reporting and management structure.

The results of segment reporting include items directly allocated to a segment as well as items allocated to segments based on a reasonable criterion (revenue or profit).

### 19. Financial instrument

#### a. Financial Assets

The Company's financial assets include cash and short-term deposits, trade receivables, other receivables, loans, and listed and unlisted financial instruments.



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

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Financial assets are recognized on the purchase date and derecognized on the sale date. At initial recognition, financial assets are recorded at cost plus directly attributable transaction costs associated with the purchase or issuance.

### b. Financial liabilities and equity instruments

Financial instruments are classified as either financial liabilities or equity instruments at initial recognition based on their nature and definitions of financial liabilities and equity instruments.

The Company's financial liabilities include trade payables, other payables, and borrowings.

At initial recognition, all financial liabilities are recorded at their cost plus directly attributable transaction costs related to their issuance.

**Equity Instruments:** These are contracts that represent the residual interest in the Company's assets after deducting all its liabilities.

**Offsetting Financial Instruments:** Financial assets and financial liabilities are offset and presented at net value on the Balance Sheet when, and only when, the Company has a legal right to offset the recognized amounts and intends to settle on a net basis or recognize the asset and settle the liability simultaneously.

## V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN SEPARATE BALANCE SHEET

Unit: VND

### 1. CASH AND CASH EQUIVALENTS

	The end of the period	The beginning of the year
- Cash on hand	839,404,442	705,230,631
Company Office	826,140,241	695,819,872
Affiliated Enterprises	13,264,201	9,410,759
- Cash in banks	57,460,376,513	54,568,022,538
Company Office	37,219,299,576	54,068,984,257
Affiliated Enterprises	20,241,076,937	499,038,281
- Cash equivalents	180,000,000,000	220,000,000,000
+ Term deposit	180,000,000,000	220,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)	85,000,000,000	115,000,000,000
Military Commercial Joint Stock Bank - North Saigon Branch	95,000,000,000	105,000,000,000
<b>Total</b>	<b>238,299,780,955</b>	<b>275,273,253,169</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 2 . FINANCIAL INVESTMENTS

#### 2.1. Short-term financial investments

	The end of the period			The beginning of the year		
	Cost	Provison	Fair value	Cost	Provison	Fair value
- Term deposit	786,380,400			764,061,970		
<b>Total</b>	<b>786,380,400</b>			<b>764,061,970</b>		

#### 2.2. Investments in other entities

	The end of the period			The beginning of the year		
	Cost	Provison	Fair value	Cost	Provison	Fair value
<b>Investments in subsidiaries</b>	<b>1,500,000,000</b>			<b>1,500,000,000</b>		
Traffic Construction Number 1 Company Limited	1,500,000,000			1,500,000,000		
<b>Total</b>	<b>1,500,000,000</b>			<b>1,500,000,000</b>		



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 3 TRADE RECEIVABLES

#### 3.1. Short-term

	The end of the period	The beginning of the year
Roads Management Center	7,177,075,063	132,374,684,901
Management Center of Waterway System	1,870,393,574	8,978,544,493
Transportation Works Construction Investment Project Management Authority	28,285,390,253	42,397,379,161
Phat Dat Real Estate Development Corporation	33,132,543,198	33,132,543,198
Other trade receivables	124,292,152,043	152,394,370,156
<b>Total</b>	<b>194,757,554,131</b>	<b>369,277,521,909</b>

#### 3.2. Trade receivables from customers are the related parties

	The end of the period	The beginning of the year
Traffic Construction Number 1 Company Limited	703,118,080	4,709,692,820
<b>Total</b>	<b>703,118,080</b>	<b>4,709,692,820</b>

### 4 . OTHER RECEIVABLES

	The end of the period		The beginning of the year	
	Value	Allowance	Value	Allowance
<b>4.1. Short-term</b>				
- Advances	813,929,468		818,779,468	
+ Office	813,929,468		818,779,468	
- Other receivables of the Company	8,353,805,505		7,528,087,504	
+ Construction Works Enterprise 4	1,185,994,938		1,185,994,938	
+ Construction Works Enterprise 7	4,461,194,915		4,511,194,915	
+ Other parties	2,706,615,652		1,830,897,651	
- Other receivables of the Enterprises	5,218,587,866		5,064,946,037	
Road Enterprise 1	3,152,518,670		3,983,098,573	
Road Enterprise 4	32,273,986		33,568,816	
Road Enterprise 6	264,482,706		340,557,363	
Traffic Signal System Production and Installation Enterprise	80,698,062		94,598,723	
Hot asphalt concrete Production Enterprise	61,021,999		46,633,661	



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

Construction Works Enterprise 2	3,373,412	
Construction Works Enterprise 3	17,810,596	46,738,920
Construction Works Enterprise 5	93,266,153	38,190,092
Construction Works Enterprise 6	13,483,365	47,817,792
Construction Works Enterprise 8	126,374,622	90,545,470
Construction Works Enterprise 10	798,554,134	108,509,712
Youth Construction Enterprise	571,802,983	231,050,222
Traffic Infrastructure Construction Enterprise	2,927,178	3,636,693
<b>Total</b>	<b>14,386,322,839</b>	<b>13,411,813,009</b>

### 4.2. Long-term

	The end of the period	The beginning of the year
<b>- Deposits and Escrow</b>	<b>1,456,177,894</b>	<b>5,900,310,978</b>
Roads Management Center		36,905,062
Urban Traffic Management Center		
Management Center of Waterway System	158,082,000	2,822,978,743
Department for Roads of Viet Nam IV	772,396,321	1,686,614,362
Management Centre of Public Transport	218,899,573	414,409,811
Thu Duc City Infrastructure Development Centre		632,603,000
Long Thanh Power Company	6,800,000	6,800,000
Hong An Bridge and Road Construction Trading Service Company Limited	300,000,000	300,000,000
<b>Total</b>	<b>1,456,177,894</b>	<b>5,900,310,978</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 5 . ALLOWANCE FOR DOUBTFUL DEBTS:

	The end of the period		The beginning of the year	
	Cost	Allowance	Cost	Allowance
Saigon Water Corporation	582,589,683	582,589,683	582,589,683	582,589,683
Water Supply Sewerage Construction and Investment Joint Stock Company (Wasaco)	90,106,278	90,106,278	90,106,278	90,106,278
An Cuong Construct Company Limited	267,581,500	267,581,500	267,581,500	267,581,500
Gia Dinh Water Supply Joint Stock Company	211,595,335	211,595,335	211,595,335	211,595,335
Construction Works Enterprise 7	4,511,194,915	4,511,194,915	4,511,194,915	4,511,194,915
Construction Works Enterprise 4	1,928,349,204	1,928,349,204	1,928,349,204	1,928,349,204
Civil Engineering Construction Joint Stock Company No 60	523,598,000	523,598,000	523,598,000	523,598,000
Transportation Works Construction Investment Project	6,252,600,048	4,436,616,234	6,252,600,048	4,436,616,234
Phat Dat Real Estate Development Corporation	10,312,198,603	10,312,198,603	10,312,198,603	10,312,198,603
Other parties	60,094,638,235	41,519,655,037	60,094,638,235	42,301,455,235
<b>Total</b>	<b>84,774,451,801</b>	<b>64,383,484,789</b>	<b>84,774,451,801</b>	<b>65,165,284,987</b>

### 6 . INVENTORIES

	The end of the period		The beginning of the year	
	Cost	Allowance	Cost	Allowance
- Raw materials	153,584,246,527		65,087,218,208	
- Tools and supplies	10,972,908		10,972,908	
- Production and Business Expenses	98,148,829,233		22,100,730,112	
<b>Total</b>	<b>251,744,048,668</b>		<b>87,198,921,228</b>	



## NOTES TO THE FINANCIAL STATEMENTS

from July 01, 2025 to September 30, 2025  
Office & Affiliated Enterprises

### 7 . INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Other Tangible Fixed Assets	Total
<b>Cost</b>						
The beginning of the year	70,990,256,136	194,660,218,292	115,672,095,282	2,316,520,819		383,639,090,529
- Purchases during the period	718,208,416	5,932,300,980	9,515,970,338			16,166,479,734
- Disposals, sale						
- Adjustments for increases, decreases						
The end of the period	71,708,464,552	200,592,519,272	125,188,065,620	2,316,520,819		399,805,570,263
<b>Accumulated depreciation</b>						
The beginning of the year	11,304,084,638	127,653,208,668	68,687,183,031	1,135,533,137		208,780,009,474
- Depreciation for the period	1,237,097,999	6,125,892,722	6,694,373,955	210,863,449		14,268,228,125
- Decreases due to disposal during the period						
The end of the period	12,541,182,637	133,779,101,390	75,381,556,986	1,346,396,586		223,048,237,599
<b>Net book value</b>						
At the beginning of the year	59,686,171,498	67,007,009,624	46,984,912,251	1,180,987,682		174,859,081,055
At the end of the period	59,167,281,915	66,813,417,882	49,806,508,634	970,124,233		176,757,332,664



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025  
Office & Affiliated Enterprises

### 8 INCREASE, DECREASE IN INTANGIBLE FIXED ASSETS

Items	Copyrights and Patents	Software	Other intangible fixed assets	Total
<b>Cost</b>				
The beginning of the year	146,129,900	992,056,103	110,505,816	1,248,691,819
- Purchases during the period				
- Other increases				
- Other decreases				
The end of the period	146,129,900	992,056,103	110,505,816	1,248,691,819
<b>Accumulated amortisation</b>				
The beginning of the year	146,129,900	622,806,099	110,505,816	879,441,815
Increase during the year				
- Depreciation for the period		91,375,011		91,375,011
Decrease during the year				
- Disposals, sale				
- Other decreases				
The end of the period	146,129,900	714,181,110	110,505,816	970,816,826
<b>Net book value</b>				

### 9 PREPAID EXPENSES

Goodwill

The end of the period	The beginning of the year
1,744,356,230	6,977,425,130
<b>1,744,356,230</b>	<b>6,977,425,130</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 10 TRADE PAYABLES

	The end of the period		The beginning of the year	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
<b>a. Company Office</b>	<b>62,687,336,681</b>	<b>62,687,336,681</b>	<b>37,326,966,740</b>	<b>37,326,966,740</b>
Trading and Transport Materials Import Export Joint Stock Company (TRATIMEX)	17,940,548,520	17,940,548,520	8,597,499,900	8,597,499,900
Dinh Phuong Nam Company Limited	3,011,331,157	3,011,331,157	897,833,160	897,833,160
Hong An Bridge and Road Construction Trading Service Company Limited	2,061,634,680	2,061,634,680	9,366,118,123	9,366,118,123
International Investment Construction And Trading Joint Stock Company	6,173,359,560	6,173,359,560	5,033,926,700	5,033,926,700
Petrolimex Asphalt Company Limited	23,277,197,880	23,277,197,880	9,902,713,700	9,902,713,700
Payables to other parties	10,223,264,884	10,223,264,884	3,528,875,157	3,528,875,157
<b>b. Trade payables of affiliated enterprises</b>	<b>67,054,329,886</b>	<b>67,054,329,886</b>	<b>148,962,284,908</b>	<b>148,962,284,908</b>
Road Enterprise 1	24,352,690,984	24,352,690,984	32,901,124,730	32,901,124,730
Road Enterprise 4	99,198,243	99,198,243	17,904,786,100	17,904,786,100
Road Enterprise 6	13,875,927,174	13,875,927,174	19,543,452,829	19,543,452,829
Traffic Signal System Production and Installation Enterprise	428,132,950	428,132,950	2,422,474,487	2,422,474,487
Hot asphalt concrete Enterprise	5,502,638,915	5,502,638,915	10,162,055,283	10,162,055,283
Construction Works Enterprise 2				
Construction Works Enterprise 3	6,804,000	6,804,000	2,035,253,380	2,035,253,380
Construction Works Enterprise 5	3,899,408,948	3,899,408,948	6,007,323,968	6,007,323,968
Construction Works Enterprise 6	2,187,107,066	2,187,107,066	2,872,866,664	2,872,866,664
Construction Works Enterprise 8	5,540,060,056	5,540,060,056	11,259,736,893	11,259,736,893
Construction Works Enterprise 10	3,505,576,005	3,505,576,005	3,465,050,092	3,465,050,092
Youth Construction Enterprise	6,867,432,485	6,867,432,485	38,951,256,104	38,951,256,104
Traffic Infrastructure Construction Enterprise	789,353,060	789,353,060	1,436,904,378	1,436,904,378
<b>Total</b>	<b>129,741,666,567</b>	<b>129,741,666,567</b>	<b>186,289,251,648</b>	<b>186,289,251,648</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 11 TAXES AND RECEIVABLES, PAYABLES TO THE STATE TREASURY

	Beginning-of- year receivables	Beginning-of-year payables	Payables for the period	Amounts paid for the period	End-of-period receivables	End-of-period payables
Value added tax	23,763,119,324		85,240,119,334	106,972,715,346	45,495,715,336	
Import Value Added Tax			70,596,540	70,596,540		
Corporate income tax		6,074,966,887	7,090,885,936	7,287,792,029		5,878,060,794
Personal income tax		360,572,506	3,253,568,662	4,505,152,012	891,010,844	
Land & housing tax, land rental charges			543,024,281	6,506,820		536,517,461
Other Fees and Licenses Payable	207,327,744		201,512,962	201,512,962	207,327,744	
Other Tax						
<b>Total</b>	<b>23,970,447,068</b>	<b>6,435,539,393</b>	<b>96,399,707,715</b>	<b>119,044,275,709</b>	<b>46,594,053,924</b>	<b>6,414,578,255</b>



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 12 . OTHER PAYABLES

	The end of the period	The beginning of the year
<b>- Other payables</b>	<b>15,648,521,600</b>	<b>16,637,963,965</b>
+ Hochiminh city Finance and Investment state-owned	1,044,769,703	1,305,962,129
+ Ho Chi Minh City Department of Finance	7,120,660,129	7,120,660,129
+ Traffic Construction Number 1 Company Limited	1,500,000,000	1,500,000,000
+ Road Enterprise 1	56,027,108	113,469,108
+ Road Enterprise 4	248,413,687	285,065,687
+ Construction Works Enterprise 1	980,618,509	980,618,509
+ Construction Works Enterprise 2	329,176,436	229,403,008
+ Construction Works Enterprise 4	1,333,989,177	1,333,989,177
+ Other Shareholders (Dividends Payable)	124,895,640	105,084,840
+ Other parties	2,909,971,211	3,663,711,378
<b>- Payable to HFIC - Equitization expenses</b>	<b>156,381,600</b>	<b>156,381,600</b>
<b>- Other payables of enterprises</b>	<b>102,758,910,049</b>	<b>113,264,885,231</b>
Road Enterprise 1	13,955,688,790	16,764,859,971
Road Enterprise 4	9,336,731,264	9,750,434,037
Road Enterprise 6	7,610,145,282	12,101,660,268
Traffic Signal System Production and Installation Enterprise	4,757,108,034	6,480,317,174
Hot asphalt concrete Production Enterprise	9,108,264,900	18,529,602,676
Construction Works Enterprise 2	8,777,541,819	183,449,976
Construction Works Enterprise 3	4,726,341,436	3,989,625,269
Construction Works Enterprise 5	3,620,345,682	2,621,247,109
Construction Works Enterprise 6	3,857,712,739	5,980,086,283
Construction Works Enterprise 8	12,829,438,879	9,843,381,360
Construction Works Enterprise 10	2,185,517,456	6,009,777,062
Youth Construction Enterprise	21,461,460,828	17,500,638,803
Traffic Infrastructure Construction Enterprise	532,612,940	3,509,805,243
<b>Total</b>	<b>118,563,813,249</b>	<b>130,059,230,796</b>

### 13 . UNEARNED REVENUE

	The end of the period	The beginning of the year
- Deferred revenue	958,166,449	
<b>Total</b>	<b>958,166,449</b>	



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 14 . OWNERS' EQUITY

	Share capital	Share premium	Investment and development funds	Retained profits	Total
The beginning of the previous year	284,997,640,000	711,011,577	12,974,873,292	23,241,149,882	321,924,674,751
- Profit increase for the period				40,337,038,862	40,337,038,862
- Decrease					
+ Profit distribution and fund appropriation				(5,396,362,379)	(5,396,362,379)
+ Dividend distribution				(22,799,811,200)	(22,799,811,200)
The end of the previous year	284,997,640,000	711,011,577	12,974,873,292	35,382,015,165	334,065,540,034
The beginning of this year	284,997,640,000	711,011,577	12,974,873,292	35,382,015,165	334,065,540,034
- Profit increase for the period				26,986,442,274	26,986,442,274
- Decrease					
+ Provision for investment and development	-	-	8,152,650,862	(8,152,650,862)	
+ Distribution for Bonus and Welfare Funds	-	-	-	(1,250,188,653)	(1,250,188,653)
+ Dividend Payment	-	-	-	(25,649,787,600)	(25,649,787,600)
The end of the period	284,997,640,000	711,011,577	21,127,524,154	27,315,830,324	334,152,006,055



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 14.1. Details of Owner's equity"

	Rate	Number of Shares	Capital value
+ Ho Chi Minh City Finance and Investment State-Owned Company	49.00%	13,965,000	139,650,000,000
+ Other Shareholders	51.00%	14,534,764	145,347,640,000
<b>Total</b>	<b>100%</b>	<b>28,499,764</b>	<b>284,997,640,000</b>

### 14.2. Capital transactions with owners and distribution of dividends, profit sharing

	Current period	Previous period
<b>- Share capital</b>		
+ Beginning-of-year contributed capital	284,997,640,000	284,997,640,000
+ Capital contributions increased during the year		
+ End-of-period contributed capital	284,997,640,000	284,997,640,000

### 14.3. Shares

	The end of the period	The beginning of the year
<b>- Number of shares registered to be issued</b>	28,499,764	28,499,764
<b>- Number of shares sold to the public</b>	28,499,764	28,499,764
+ Ordinary shares	28,499,764	28,499,764
+ Preferred shares		
<b>- Number of outstanding shares</b>	28,499,764	28,499,764
+ Ordinary shares	28,499,764	28,499,764
+ Preferred shares		

\* Par value of outstanding shares: VND 10,000 per share

### 14.4. Sources of expenditure

	The end of the period	The beginning of the year
<b>- Remaining sources of expenditure at the beginning of the period</b>	920,317,665	920,317,665
<b>- Remaining sources of expenditure at the end of the period</b>	920,317,665	920,317,665



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025  
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### VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF INCOME

Unit: VND

#### 1. REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Revenue from management and maintenance of road traffic infrastructure	370,419,517,958	238,848,277,150
- Revenue from construction projects	674,973,060,799	323,751,907,372
- Revenue from hot asphalt concrete production activities	18,477,230,973	13,604,673,865
<b>Total</b>	<b>1,063,869,809,730</b>	<b>576,204,858,387</b>

#### 2. COST OF SALES

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Cost of sales from management and maintenance of road traffic infrastructure	316,001,000,911	204,571,894,921
- Cost of sales from construction projects	659,197,820,920	312,902,005,873
- Cost of sales from hot asphalt concrete production	18,175,210,340	13,329,440,550
<b>Total</b>	<b>993,374,032,171</b>	<b>530,803,341,344</b>

#### 3. FINANCIAL INCOME

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Interest income from deposits, loans	5,206,975,702	2,389,081,429
- Profit from Subsidiaries		
<b>Total</b>	<b>5,206,975,702</b>	<b>2,389,081,429</b>

#### 4. OTHER INCOME

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Revenue from vehicle and construction equipment rentals	57,922,000	468,266,000
- Proceeds from disposals of fixed assets		485,753,778



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025  
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- Others	227,496,591	484,968,502
<b>Total</b>	<b>285,418,591</b>	<b>1,438,988,280</b>

### 5. OTHER EXPENSES

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Costs for renting construction equipment and vehicles	26,086,093	281,414,864
- Others	223,195,203	571,124
<b>Total</b>	<b>249,281,296</b>	<b>281,985,988</b>

### 6. INCOME TAX EXPENSE - CURRENT

Accumulated from the beginning of the year to the  
end of the quarter

	Current year	Previous year
- Income tax expense based on current taxable profit	6,746,610,569	3,595,903,577
<b>Total</b>	<b>6,746,610,569</b>	<b>3,595,903,577</b>

### 7. EARNINGS PER SHARE

The company does not calculate this indicator in the separate financial statements because, according to Vietnamese Standards On Accounting Standard 30 on "Earning Per Share," enterprises required to prepare both separate financial statements and consolidated financial statements are only obligated to present information on earnings per share in accordance with this standard in the consolidated financial statements.

## VII. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE SEPARATE STATEMENT OF CASH FLOWS

### 1. Non-cash transactions affecting future Statements of cash flow

During the fiscal year, the Company did not have any non-cash transactions affecting the Statement of cash flow or any cash held by the company that was unused.

### 2. Idle funds held by the enterprise

The enterprise does not have to disclose the value and reasons for significant cash and cash equivalents held but not utilized due to legal restrictions or other binding obligations that the enterprise must comply with.

## VIII. OTHER INFORMATION

### 1. Other financial information:

The Company still has settlement amounts pending recognition as capital by the Department of Finance for payment (according to the State Audit's notification on the results of the audit at Saigon Traffic Construction Joint Stock Company, No. 709/TB-KV IV dated September 28, 2018).

### 2. Events After the End of the Accounting Period: None



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025  
Office & Affiliated Enterprises

### 3. Information on related parties with significant transactions during the period

#### 3.1. Related party

Related party	Relationship
Hochiminh city Finance and Investment state-owned Company (HFIC)	Major shareholder
Traffic Construction Number 1 Company Limited	Subsidiary

#### 3.2. Transactions with related parties

Hochiminh city Finance and Investment state-owned Company (HFIC)	The end of the period	The beginning of the year
+ Dividend Payments	1,044,769,703	1,305,962,129
Traffic Construction Number 1 Company Limited	The end of the period	The beginning of the year
+ Receivables from the sale of hot asphalt concrete,	703,118,080	4,709,692,820
+ Receivables from advance payments	1,500,000,000	1,500,000,000

### 4. Salary of the General Director, and remuneration for the Board of Directors and the Board of Supervisors:

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
+Salary of the General Director	417,600,000	321,300,000
+ Remuneration for the Board of Supervisors	472,500,000	362,880,000
+ Remuneration for Chairman of the Board of Directors, member of the Board of Directors, Person	441,900,000	341,145,000
<i>Mr. Huynh Minh Anh</i>		44,677,500
<i>Mr. Hoang Ngoc Hung</i>	141,300,000	63,997,500
<i>Mr. Hoang Anh Giao</i>	64,800,000	50,085,000
<i>Mr. Vo Anh Tu</i>	64,800,000	50,085,000
<i>Mr. Tran Thanh Hung</i>	64,800,000	50,085,000
<i>Mr. Nguyen Danh Thu</i>	64,800,000	50,085,000
<i>Ms. Do Thi Thuy Linh</i>	41,400,000	32,130,000

### 5 Number of employees at the reporting date: 519 employees



## NOTES TO THE FINANCIAL STATEMENTS

For the period from July 01, 2025 to September 30, 2025

Office & Affiliated Enterprises

### 6. Information about continuous operations

There are no events that raise significant doubts about the ability to operate continuously.

### 7. Comparative figures

The comparative figures on the Balance Sheet as of January 1, 2025, are derived from the audited financial statements for the year 2024 prepared by Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCs), adjusted according to the 2023 tax inspection record of Regional Tax Sub-department II.

Preparer

Do Thi Kim Phuong

Chief Accountant

Phan Thi Tu Trinh

October 22, 2025

General Director

Hoang Anh Giao

