

POWER GENERATION CORPORATION 1
DA NHIM - HAM THUAN - DA MI
HYDROPOWER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 1673/TDDHD-TCKT

Lam Dong, October 20, 2025

Regarding the explanation of data in
the third quarter of 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Da Nhim - Ham Thuan - Da Mi Hydropower Joint Stock Company explains that the profit after corporate income tax in the third quarter of 2025 is lower than the third quarter of 2024 in the Report on production and business results in the third quarter of 2025 as follows:

1. Separate Financial Statements

Unit: million VND

Description	Quarter III/2024	Quarter III/2025	Difference
Profit after corporate income tax	283.691	214.366	(69.325)

The main reason for the decrease in after-tax profit in the third quarter of 2025 compared to the third quarter of 2024 is due to unfavorable hydrological conditions, water inflow to Don Duong and Ham Thuan lakes reservoirs declined, leading to lower electricity production leading to decreased revenue and profit.

2. Consolidated Financial Statements

Unit: million VND

Description	Quarter III/2024	Quarter III/2025	Difference
Profit after corporate income tax	281.908	209.715	(72.193)

The main reason for the decrease in after-tax profit in the third quarter of 2025 compared to the third quarter of 2024 is due to unfavorable hydrological conditions as explained above. The profit of the subsidiary company in the third quarter of 2025 is lower than that of the third quarter of 2024.

The company respectfully reports the explanation of third quarter 2025 data as above.

Yours sincerely,

C/c:

- As respectfully above (hard copy);
- Chairman of the Board (for report);
- Deputy General Director Do Minh Loc;
- File: Admin, TCKT.

GENERAL DIRECTOR *lshinh*



Dang Van Cuong

