

**DBV INSURANCE GROUP
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 1496 /BHKK - TCKT

Ha Noi, 20th October, 2025

Subject: Explanation of the Business
Results Difference for Q3.2025

**To: - The State Security Commission of Vietnam
- The Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the DBV Insurance Group Joint Stock Company respectfully submits an explanation for the changes in the business results for 3rd Quarter of 2025 compared to the financial results in 3rd Quarter of 2024 as follows:

Unit: Million dong

No	Indicator	2025 (3 rd Quater Financial Report)	2024 (3 rd Quater Financial Report)	Change (Increase)
1	Profit after tax	-12,552	-39,128	26,576

Reason:

- In the third quarter of 2025, the Company recorded revenue growth compared to the same period last year. At the same time, effective control and utilization of operating expenses contributed to improved profit margins. As a result, both operating profit and profit after corporate income tax increased year-over-year.

The DBV Insurance Group Joint Stock Company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

Recipients:

- As mentioned above;
- Archive: the Accounting Department.

VICE CHAIRMAN *[Signature]*

[Signature]
Doan Kien