

**VIET NAM SEAPRODUCTS JOINT STOCK
CORPORATION**

TAX CODE: 0310745210

CONSOLIDATED FINANCIAL STATEMENTS
Q3/2025

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

BALANCE SHEET

As at September 30, 2025

Unit: VND

	ASSETS	Code	Note	As at 30/09/2025	As at 01/01/2025
A -	CURRENT ASSETS	100		417.563.681.792	348.065.263.629
I.	Cash and cash equivalents	110	4.1	76.462.611.082	275.470.207.063
1.	Cash	111		2.745.276.523	2.183.485.302
2.	Cash equivalents	112		73.717.334.559	273.286.721.761
II.	Short-term financial investments	120		264.099.168.329	35.642.500.000
1.	Trading securities	121		-	-
2.	Provision for impairment of trading securities	122		-	-
3.	Held to maturity investments	123	4.12	264.099.168.329	35.642.500.000
III.	Accounts receivables - short-term	130		65.377.516.535	26.509.992.277
1.	Short-term trade receivable	131	4.2	3.804.797.668	5.678.698.592
2.	Short-term advance to supplies	132	4.3	875.381.690	2.219.641.490
3.	Short-term inter-company receivables	133		-	-
4.	Receivables based on stages of construction contract schedule	134		-	-
5.	Short-term loans receivable	135		-	-
6.	Other short-term receivables	136	4.4	64.445.504.637	22.386.640.667
7.	Provision for short-term doubtful debts	137	4.5	(3.748.167.460)	(3.774.988.472)
8.	Deficits in assets awaiting solution	139		-	-
IV.	Inventories	140	4.6	11.514.649.923	10.104.048.212
1.	Inventories	141		11.514.649.923	10.104.048.212
2.	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		109.735.923	338.516.077
1.	Short-term prepayments	151	4.7	109.735.923	228.463.707
2.	Deductible value added tax	152		-	-
3.	Tax and amounts receivables from the State budget	153	4.15	-	110.052.370
4.	Government bond trading transaction	154		-	-
5.	Other short-term assets	155		-	-



VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

Balance sheet (continued)

ASSETS		Code	Note	As at 30/09/2025	As at 01/01/2025
B-	LONG-TERM ASSETS	200		1.619.052.032.571	1.620.428.608.970
I.	Long-term receivables	210		4.445.487.218	4.423.661.340
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital provided to sub-units	213		-	-
4.	Long-term inter-company receivable	214		-	-
5.	Long-term loans receivable	215		-	-
6.	Other long-term receivables	216	4.4	4.468.629.018	4.423.661.340
7.	Provision for long-term doubtful debts	219		(23.141.800)	-
II.	Fixed assets	220		28.783.097.173	29.217.779.784
1.	Tangible fixed assets	221	4.9	12.649.795.773	12.495.270.479
-	Cost	222		100.318.045.267	99.260.632.836
-	Accumulated depreciation	223		(87.668.249.494)	(86.765.362.357)
2.	Finance lease fixed assets	224		-	-
-	Cost	225		-	-
-	Accumulated depreciation	226		-	-
3.	Intangible fixed asset	227	4.10	16.133.301.400	16.722.509.305
-	Cost	228		25.929.238.472	25.929.238.472
-	Accumulated amortisation	229		(9.795.937.072)	(9.206.729.167)
III.	Investment property	230		-	-
-	Cost	231		-	-
-	Accumulated depreciation	232		-	-
IV.	Long-term work in progress	240		692.513.233.782	692.513.233.782
1.	Long-term work in progress	241		-	-
2.	Construction in progress	242	4.11	692.513.233.782	692.513.233.782
V.	Long-term financial investment	250	4.12	893.075.074.325	893.998.861.920
1.	Investments in subsidiaries	251		148.758.961.387	148.758.961.387
2.	Investments in joint-venture, associates	252		662.982.094.919	676.126.943.864
3.	Equity investments in other entities	253		144.996.110.401	131.851.261.456
4.	Provision for impairment of long-term financial investments	254		(63.662.092.382)	(62.738.304.787)
5.	Held to maturity investments	255		-	-
VI.	Other non-current assets	260		235.140.073	275.072.144
1.	Long-term prepayments	261	4.8	235.140.073	275.072.144
2.	Deferred tax assets	262		-	-
3.	Long-term reserved spare parts	263		-	-
4.	Other long-term assets	268		-	-
	TOTAL ASSETS (270 = 100 + 200)	270		2.036.615.714.363	1.968.493.872.599

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

Balance sheet (continued)

RESOURCES		Code	Notes	As at 30/09/2025	As at 01/01/2025
C -	LIABILITIES	300		147.371.707.354	72.952.759.163
I.	Current liabilities	310		120.236.831.600	57.013.125.890
1.	Short-term trade payables	311	4.13	857.408.835	944.388.662
2.	Short-term advances from customers	312	4.14	2.014.335.250	59.182.000
3.	Taxes and amounts payable to the State budget	313	4.15	7.343.583.698	4.512.645.607
4.	Payables to employees	314		2.818.268.427	6.514.970.378
5.	Short-term accrued expenses	315	4.16	24.041.580.084	22.087.068.116
6.	Short-term inter-company payables	316		-	-
7.	Payables based on stages of construction contract schedule	317		-	-
8.	Short-term unearned revenue	318		-	-
9.	Other short-term payables	319	4.17	81.968.527.246	22.241.168.814
10.	Short-term borrowings	320		-	-
11.	Provision for short-term liabilities	321		-	-
12.	Bonus and welfare fund	322	4.18	1.193.128.060	653.702.313
13.	Price stabilization fund	323		-	-
14.	Government bond sale and repurchase transactions	324		-	-
II.	Long-term liabilities	330		27.134.875.754	15.939.633.273
1.	Long-term liabilities	331		-	-
2.	Long-term trade accounts payables	332		-	-
3.	Long-term advances from customers	333		-	-
4.	Intra-company payables for operating capital received	334		-	-
5.	Long-term inter-company payables	335		-	-
6.	Long-term unrealized revenue	336		-	-
7.	Other long-term payables	337	4.17	24.406.510.000	13.026.510.000
8.	Long-term loans and finance lease liabilities	338		-	-
9.	Convertible bonds	339		-	-
10.	Preference stocks	340		-	-
11.	Deferred tax liabilities	341		2.728.365.754	2.913.123.273
12.	Long-term provision payables	342		-	-
13.	Science and technology development fund	343		-	-

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

Balance sheet (continued)

RESOURCES		Code	Notes	As at 30/09/2025	As at 01/01/2025
D -	EQUITY	400	4.19	1.889.244.007.009	1.895.541.113.436
I.	Owners' equity	410		1.889.244.007.009	1.895.541.113.436
1.	Owners' contributed capital	411		1.250.000.000.000	1.250.000.000.000
-	- Ordinary shares carrying voting rights	411a		1.250.000.000.000	1.250.000.000.000
-	- Preferred shares	411b		-	-
2.	Share premium	412		-	-
3.	Conversion option on convertible bonds	413		-	-
4.	Owners' other capita	414		-	-
5.	Treasury share	415		(95.950.000)	(95.950.000)
6.	Differences upon asset revaluation	416		-	-
7.	Exchange rate differences	417		-	-
8.	Investment and development fund	418		11.060.891.094	11.060.891.094
9.	Enterprise reorganization assistance fund	419		-	-
10.	Other equity fund	420		-	-
11.	Retained earnings	421		628.279.065.915	634.576.172.342
	Retained earnings accumulated to the prior year end	421a		561.183.231.380	564.527.673.255
-	Retained earnings of the current period	421b		67.095.834.535	70.048.499.087
12.	Construction investment fund	422		-	-
II.	Other funds	430		-	-
1.	Funds	431		-	-
2.	Funds that form fixed assets	432		-	-
	TOTAL RESOURCES	440		2.036.615.714.363	1.968.493.872.599

Ho Chi Minh City, October 22, 2025



Le Cao Thuy Linh
Preparer



Vu Thi Hong Gam
Chief Accountant



Mai Xuan Phong
General Director

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

INCOME STATEMENT


For the Nine-month period ended September 30, 2025

Unit: VND

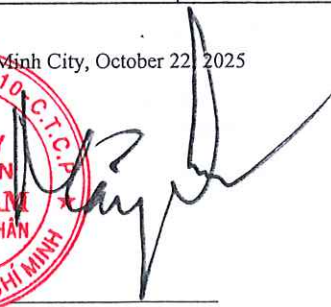
ITEMS	Code	Note	Three-month period ended		Nine-month period ended	
			Current period	Prior period	Current year	Prior year
1. Revenue from sales of good and provision of services	01	4.21	18.398.486.437	17.155.389.593	67.240.048.824	62.230.154.174
2. Revenue deductions	02	4.22	10.509.993	17.215.220	35.093.925	43.262.528
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		18.387.976.444	17.138.174.373	67.204.954.899	62.186.891.646
4. Cots of sales	11	4.23	11.906.064.271	7.550.593.836	39.314.592.286	32.598.981.473
5. Gross profit (20 = 10 - 11)	20		6.481.912.173	9.587.580.537	27.890.362.613	29.587.910.173
6. Financial income	21	4.24	4.448.636.132	3.411.031.815	60.099.726.595	53.638.662.372
7. Financial expenses	22	4.25	1.374.302	171.074.184	938.420.027	(6.223.005.816)
-In which: Interest expense	23		-	-	-	-
8. Selling expenses	25	4.26	1.469.825.867	1.270.127.580	4.306.816.811	3.965.089.443
9. General and administration expenses	26	4.27	5.057.640.234	4.657.834.805	12.692.267.314	11.685.669.099
10. Net operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		4.401.707.902	6.899.575.783	70.052.585.056	73.798.819.819
11. Other income	31	4.28	2.250.000.000	5.200.000	2.250.810.137	30.200.962
12. Other expenses	32	4.29	76.593	3.778.030	4.672.508	85.778.590
13. Profit form other activities (40 = 31 - 32)	40		2.249.923.407	1.421.970	2.246.137.629	(55.577.628)
14. Accounting profit before tax (50 = 30 + 40)	50		6.651.631.309	6.900.997.753	72.298.722.685	73.743.242.191
15. Income tax expenses - current	51	4.30	1.386.366.933	1.402.857.028	5.387.645.669	4.759.394.992
16. Income tax benefit - deferred	52		-	-	(184.757.519)	1.278.816.000
17. Net profit after tax (60 = 50 - 51 - 52)	60		5.265.264.376	5.498.140.725	67.095.834.535	67.705.031.199

Ho Chi Minh City, October 22, 2025




Le Cao Thuy Linh
 Preparer


Vu Thi Hong Gam
 Chief Accountant


Mai Xuan Phong
 General Director

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS

Q3/2025

CASH FLOW STATEMENT

For the Nine-month period ended September 30, 2025

Unit: VND

ITEMS	Codes	Notes	Nine-month period ended	
			Current Period	Prior period
I. Cash flow from operating activities				
1. Profit before tax	01		72.298.722.685	73.743.242.191
2. Adjustment for				
- Depreciation and amortisation of fixed asset	02		1.492.095.042	1.437.021.477
- Provisions	03		920.108.383	(6.409.221.923)
- Foreign exchange losses arising from translating foreign currency items of monetary items denominated in foreign currencies	04		(6.129.454)	(218.511)
- Gain from investing activities	05		(59.925.875.987)	(53.389.586.958)
- Interest expense	06		-	-
- Other adjustments	07		-	-
3. Operating profit before movement in working capital	08		14.778.920.669	15.381.236.276
- Increase, decrease in receivables	09		2.850.413.356	746.715.072
- Increase, decrease in inventories	10		(1.410.601.711)	(1.301.782.867)
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		4.657.701.279	(2.578.271.589)
- Increase, decrease in prepaid expenses interest paid	12		158.659.855	951.418
- Increase, decrease trading securities	13		-	-
- Other cash	14		-	-
- Corporate income tax paid	15		(4.725.129.485)	(5.629.662.958)
- Other income from operating activities	16		-	-
- Other payments for operating activities	17		(4.108.740.215)	(5.293.800.096)
Net cash generated by operating activities	20		12.201.223.748	1.325.385.256
II. NET CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed assets and other long-term assets	21		(1.057.412.431)	-
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(304.171.769.600)	(5.233.935.139)
4. Cash recovered from lending, selling debt instruments of other entities	24		75.715.101.271	122.671.388.642
5. Payment for investment in other entities	25		-	-
6. Collection from investment in other entities	26		-	-
7. Interest earned, dividends and profits received	27		18.305.973.531	16.958.658.291
Net cash flows from investing activities	30		(211.208.107.229)	134.396.111.794

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

Address: 2-4-6 Dong Khoi, Sai Gon Ward, Ho Chi Minh City

SEPARATE FINANCIAL STATEMENTS


Q3/2025

CASH FLOW STATEMENT (Continued)

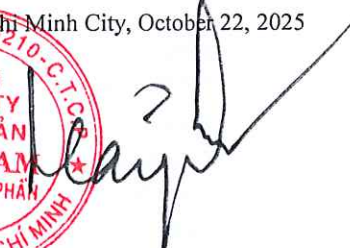
	Codes	Notes	Nine-month period ended	
			Current Period	Prior period
III. Cash flows from financing activities				
1. Proceeds from sales of treasury shares, receiving capital contributions from owners	31		-	
2. Payment for repurchase of treasury shares from interest non-controlling	32		-	
3. Proceeds from borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Lease principal repayment financial	35		-	-
6. Dividends and profits paid	36		(712.500)	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(712.500)</i>	<i>-</i>
Net cash flows during the year (50=20+30+40)	50	3	(199.007.595.981)	135.721.497.050
Cash and cash equivalents at the beginning of the year	60		275.470.207.063	195.947.779.875
Effect of exchange rate fluctuations on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	70		76.462.611.082	331.669.276.925

Ho Chi Minh City, October 22, 2025




 Le Cao Thuy Linh
 Preparer


 Vu Thi Hong Gam
 Chief Accountant


 Mai Xuan Phong
 General Director

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

1.1. Structure of ownership

Vietnam Seaproducts Joint Stock Corporation (The "Corporation") is an enterprise equitized from the State-owned company Vietnam Fisheries Corporation - One Member Limited Liability Company under Decision No. 1880/QĐ-TTg dated October 17, 2014 of the Prime Minister. The Corporation operates under the Business Registration Certificate No. 0310745210, first registered on March 31, 2011 and operates under the Joint Stock Corporation model according to the second change registration on April 17, 2015 issued by the Department of Planning and Investment of Ho Chi Minh City. Since its establishment, the Company has changed its Business Registration Certificate 5 times, the most recent of which was on August 11, 2025.

The charter capital according to the Business Registration Certificate is 1.250.000.000.000 VND, detailed as follows:

Investors	National	As at 30/09/2025		As at 01/01/2025	
		Cost (VND)	Proportion of	Cost (VND)	Proportion of
State Capital Investment Corporation	Viet Nam	792.280.000.000	63,38%	792.280.000.000	63,38%
Red Capital Asset Management Joint Stock Company	Viet Nam	-	0,00%	180.000.000.000	14,40%
S.S.G Group Joint Stock Company	Viet Nam	149.032.000.000	11,92%	-	0,00%
Gelex Group Joint Stock Company	Viet Nam	30.218.000.000	2,42%	118.982.000.000	9,52%
Other shareholders	Viet Nam	278.374.050.000	22,27%	158.642.050.000	12,69%
Treasury shares		95.950.000	0,01%	95.950.000	0,01%
Total		1.250.000.000.000	100%	1.250.000.000.000	100%

- Investors: According to the shareholder list on September 30, 2025.

The registered head office of the Corporation is located at 2-4-6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The Corporation's number of employees as at September 30, 2025 was 71 people. (December 31, 2024 was 71 people).

1.2. Principal activities

The Company's principal activities include production, trade and services.

1.3. Operating industry

According to the Business Registration Certificate, the main business lines of the Corporation are the Corporation's main operating industries include:

- Wholesale of automobiles and other motor vehicles;
- Retail of passenger cars (12 seats or less);
- Wholesale sale of agricultural and forestry raw materials (except wood, bamboo, rattan) and live animals (not operating at the headquarter);
- Wholesale of food (not operating at the headquarter);
- Wholesale of beverages;
- Wholesale of other household goods (except pharmaceuticals);
- Wholesale of computers, peripherals and software;
- Wholesale of electronic and telecommunications equipment and components;

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

- Wholesale of other machinery, equipment and spare parts;
- Wholesale of solid, liquid, gaseous fuels and related products (except wholesale of liquefied petroleum gas in Ho Chi Minh City);
- Wholesale of metals and metal ores;
- Wholesale of other construction materials and installation equipment;
- Retail of food in specialized stores (implemented in accordance with Decision 64/2009/QĐ-UBND dated 31 July 2009 and Decision 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the Planning for agricultural and food business in Ho Chi Minh City);
- Retail of beverages in specialized stores;
- Retail of motor fuel in specialized stores (except retail of liquefied petroleum gas in Ho Chi Minh City);
- Road freight transport;
- Coastal and ocean passenger transport;
- Coastal and ocean freight transport;
- Inland waterway freight transport;
- Warehousing and storage of goods;
- Direct support service activities for waterway transport;
- Loading and unloading of goods;
- Other transport-related service support activities (except gas liquefaction for transportation, car parking business, air transport);
- Short-term accommodation services (not operating at the headquarter);
- Restaurants and mobile catering services;
- Real estate business;
- Bidding consultancy;
- Research and experimental development of natural sciences and engineering;
- Advertising;
- Market research and public opinion polling;
- Inland waterway vehicle design;
- Temporary labor supply;
- Supply and management of domestic labor resources. Services for sending workers to work abroad;
- Travel agencies;
- Tour operations;
- Support services related to promoting and organizing tours;
- Vocational training;
- Investment consulting (except financial, accounting, and legal consulting);
- Fishing logistics services (providing oil, fresh water, food, provisions for fishermen, purchasing seafood, wharf services, receiving seafood goods via wharf for fishermen).

1.4. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for a period of 12 months.

1.5. The Company's structure

As at September 30, 2025; the Corporation has the following subsidiaries, joint ventures, associates and dependent units of the Company:

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

No.	Name of company	Place of establishment and operation	Proportion of ownership interest	Proportion of voting right held (%)	Proportion of of Benefit (%)
Subsidiary:					
1.	Hanoi Seaproducts Import Export Joint Stock Company	20 Lang Ha, Lang Ward, Hanoi City	59,34%	59,34%	59,34%
2.	Nam Can Seaproducts Import Export Joint Stock Company	Area 1, Hamlet 3, Dat Moi Commune, Ca Mau Province	50,83%	50,83%	50,83%
3.	Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	No. 02 Phan Dinh Phung, Hong Bang Ward, Hai Phong City	62,37%	62,37%	62,37%

No.	Name of company	Place of establishment and operation	Proportion of ownership interest	Proportion of voting right held (%)	Proportion of of Benefit (%)
Joint ventures and associates:					
1.	Seaproducts Mechanical Shareholding Joint Stock Company	No. 244 Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	47,90%	47,90%	47,90%
2.	Nha Be Shipbuilding and Repair Joint Stock Company	No. 16/8B Bui Van Ba, Tan Thuan Ward, Ho Chi Minh City	26,46%	26,46%	26,46%
3.	Ha Long Aquaculture Services Joint Stock Company	No. 8 Nguyen Cong Hoan, Giang Vo Ward, Hanoi City	20,00%	20,00%	20,00%
4.	Seaproducts Joint Stock No. 5	No. 100/26 Binh Thoi, Hoa Binh Ward, Ho Chi Minh City	22,59%	22,59%	22,59%
5.	Ha Long Canned Food Joint Stock Company	No. 71 Le Lai, Ngo Quyen Ward, Hai Phong City	27,75%	27,75%	27,75%
6.	Seafood Joint Stock Company No. 4	No. 320 Hung Phu, Chanh Hung Ward, Ho Chi Minh City	27,08%	27,08%	27,08%
7.	Danang Seaproducts Import - Export Corporation	No. 01 Bui Quoc Hung, Son Tra Ward, Danang City	36,40%	36,40%	36,40%
8.	Vietnam-Russia Seafood Joint Venture Company (Seaprimfco)	Tran Nao, Ho Chi Minh City	50,00%	50,00%	50,00%
9.	Vietnamese - French Cattle Feed Joint Stock Company (Proconco)	Bien Hoa I Industrial Park, Tran Bien Ward, Dong Nai Province	22,08%	22,08%	22,08%

No.	Name	Address
Affiliated units:		
1.	Branch of Vietnam Fisheries Corporation - Joint Stock Company - Seaprodex Lam Dong	Ko Net Hamlet, Bao Thuan Commune, Lam Dong Province
2.	Branch of Seaprodex Hai Phong - Vietnam Fisheries Corporation - Joint Stock Company	Lane 173 Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

2. BASIS FOR PREPARING FINANCIAL STATEMENTS, ACCOUNTING PERIOD AND CURRENCY UNIT

2.1. Applicable Accounting Standards and Regimes

The accompanying financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System and other relevant regulations in Vietnam.

The accompanying consolidated separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2. Applicable accounting book form

General Corporation applies the accounting form of vouchers.

2.3. Accounting period

The Corporation's annual accounting period begins on January 1 and ends on December 31.

2.4. Currency used in accounting

Currency used in accounting records is Vietnamese Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND REGIME

3.1. Foreign currency

Types of exchange rates applied in accounting:

- The exchange rate applied in accounting is the exchange rate of the Joint Stock Commercial Bank for Foreign Trade of Vietnam;
- The exchange rate applied when recording and revaluing assets is the foreign currency buying rate;
- The exchange rate applied when recording and revaluing liabilities is the foreign currency selling rate;

Transactions arising in foreign currencies are accounted for at the actual transaction exchange rate on the date of the transaction. Exchange rate differences arising during the payment process are recorded in the business performance report for the period. The balances of cash items, receivables, and payables denominated in foreign currencies, except for the balances of prepayments to suppliers in foreign currencies, the balances of prepaid expenses in foreign currencies, and the balances of prepaid revenues in foreign currencies, are converted to the accounting currency at the actual transaction exchange rate on the date of the balance sheet. Exchange rate differences arising from revaluation of foreign currency balances at the end of the period after offsetting increases and decreases are recorded in the business results of the period.

3.2. Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank deposits, cash in transit, short-term investments with a maturity of no more than 3 months from the date of investment, highly liquid, easily convertible to a known amount of cash and subject to an insignificant risk of change in value at the reporting date.

Cash equivalents are determined in accordance with Accounting Standard No. 24 - Cash Flow Statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

3.3. Financial investment

Trading Securities

Trading securities are securities and other financial instruments held for trading purposes (held with the intention of waiting for price increase to sell for profit) at the reporting date.

Trading securities are recorded at cost. The cost of trading securities includes the purchase price and purchase costs such as brokerage, transaction, information provision, taxes, fees and bank charges. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs.

Investments held to maturity

Investments held to maturity include term deposits, bonds, preference shares that the issuer must redeem at a certain time in the future, loans held to maturity for the purpose of earning periodic interest, and other investments held to maturity.

When there is strong evidence that part or all of an investment may not be recovered, the loss is recorded as financial expense in the year.

Loans are recorded at cost.

Equity investments in other entities

Investments in Subsidiaries

Subsidiaries are companies controlled by the Group. Control is achieved when the Group has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities.

Investments in Associates

An investment is classified as an investment in an associate when the Corporation directly or indirectly holds from 20% to less than 50% of the voting rights of the investee without any other agreement.

Investments in associates are accounted for using the equity method. Under the equity method, an investment in an associate is initially recorded at cost. In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition. The value of the investment is then adjusted up or down to reflect the Corporation's share of the profit or loss of the associate after the acquisition date.

Distributions from associates after the acquisition date are recognised as a reduction in the value of the investment.

Investment in a joint venture

An investment is classified as an investment in a joint venture when the Group has joint control over the financial and operating policies of the investee.

Investments in a joint venture are accounted for using the equity method. Under the equity method, an investment in a joint venture is initially recorded at cost. In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition. The value of the investment is then adjusted up or down to reflect the Group's share of the profit or loss of the joint venture after the acquisition date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Distributions from a joint venture after the acquisition date are deducted from the value of the investment.

Other Investments

Investments classified as other investments are investments other than investments in subsidiaries, investments in joint ventures, and investments in associates.

Other investments are stated at cost, including purchase price and costs directly attributable to the investment (if any). In the case of investments in non-monetary assets, the cost of the investments is recorded at the fair value of the non-monetary assets at the time of acquisition.

*Provision of loss for equity investment in other entities as follows:**For securities investments*

Provision for securities investment losses is made in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 and Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

For other long-term financial investments

Provision for other long-term financial investment losses is made in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 and Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

For other investments

Provision for other investments is made when the net realizable value of these investments falls below the original cost. Provisions for devaluation of other investments are made in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 and Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance..

3.4. Receivables*Recognition principles*

Receivables are presented at the carrying amount of receivables from customers and other receivables after deducting provisions made for doubtful receivables..

Provision for doubtful receivables

Provision for doubtful receivables is the estimated loss due to customers not paying for receivables at the end of the accounting period. Provision for doubtful receivables is made in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance and the assessment of the Board of Directors based on the ability to collect these receivables at the time of preparing the financial statements.

Increases or decreases in the provision balance are recorded in the business management expenses on the income statement.

3.5. Inventorise

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct materials, direct labour and production overheads based on the normal course of business.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The cost of purchase of inventories comprises the purchase price, non-refundable taxes, freight, handling, storage and other costs directly attributable to the purchase of inventories. Trade discounts and rebates due to poor quality or specifications are deducted (-) from the cost of purchase.

Net realizable value is determined by the estimated selling price less the estimated costs of completion and the costs of marketing, selling and distribution.

The cost of inventory is determined using the first-in, first-out method and accounted for using the perpetual inventory method.

Provision for inventory impairment is made for damaged, substandard, obsolete, slow-moving inventories and in cases where the cost of inventories is higher than the net realizable value at the balance sheet date in accordance with the guidance in Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

The increase or decrease in the provision for inventory impairment is recorded in the cost of goods sold in the income statement.

Provision for inventory impairment is made on a per-item basis. For unfinished services, the provision for inventory depreciation is calculated for each type of service with a separate price.

Raw materials, materials and tools reserved for use in the production of products are not provided for if the products they contribute to will be sold at or above the cost of production of the products.

3.6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Principles of recognition and determination of initial value

The cost of tangible fixed assets includes the purchase price and all costs directly related to bringing the asset into a state of readiness for use. In case of purchasing fixed assets with additional equipment and spare parts, the equipment and spare parts are determined and recorded separately at their fair value and deducted (-) from the cost of tangible fixed assets.

Depreciation method

The cost of tangible fixed assets is depreciated using the straight-line method over the estimated useful life of the asset.

The estimated depreciation periods for some asset groups are as follows:

	Years of depreciation
Buildings and structures	05 - 40
Machinery and equipment	03 - 13
Motor vehicles and conveyances	05 - 10
Management equipment	03 - 10

3.7. Intangible fixed assets

Intangible fixed assets are stated at original cost minus accumulated depreciation.

Principles of recognition and determination of initial value

Original cost is the total cost incurred by the enterprise to acquire intangible fixed assets up to the time of putting the asset into use as expected.

Land use rights

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The original cost of fixed assets is land use rights determined as the total amount of money spent to obtain legal land use rights plus costs for compensation for site clearance, site leveling, and registration fees (excluding costs spent to build works on land); or the value of land use rights received as capital contribution.

The Corporation's land use rights are lot C2 Song Than 2 Industrial Park; the depreciation period is 32.5 years.

Intangible fixed assets are land use rights with no term, so depreciation is not performed. For land use rights with a term, depreciation is made using the straight-line method based on the land use time.

Other intangible fixed assets are depreciated using the straight-line method. The depreciation rate is based on the original cost and estimated useful life of the asset. The depreciation period is in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance.

Computer software

Computer software that is not an integral part of hardware is recorded as an intangible fixed asset and is amortized over its useful life..

3.8. Prepayments

Prepaid expenses are classified as short-term prepaid expenses and long-term prepaid expenses based on the original term and are mainly expenses related to the cost of tools, equipment and prepaid land rental, etc. These amounts are amortized over the period of prepayment of the expense or over the period in which economic benefits are expected to be generated.

The following types of expenses are recorded as prepaid expenses for gradual allocation to the results of business operations:

- Land rental, infrastructure rental, fixed asset rental prepaid are allocated over the lease term;
- Tools and equipment are amortized from 01 year to 03 years into the results of business operations.

3.9. Liabilities

Liabilities are classified as payables to sellers, internal payables and other payables according to the following principles: Payables to sellers are commercial payables arising from transactions of purchasing and selling goods, services, assets and the seller is an independent entity from the buyer; Internal payables are payables between a superior unit and a subordinate unit without legal status and accounting dependently; The remaining payables are classified as other payables.

Liabilities are monitored by original maturity, remaining maturity at the reporting date, by original currency and by each entity.

Liabilities are recorded at no less than the payment obligation.

3.10. Borrowing costs***Principle of capitalisation of borrowing costs***

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to complete and are ready for use or sale are capitalised as part of the cost of those assets until such time as the assets are substantially ready for use or sale.

Income from the temporary investment of borrowings is deducted from the cost of the relevant assets.

All other borrowing costs are recognised in the income statement when incurred.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

3.11. Payable expenses

Accrued expenses are recorded for the value to be paid in the future related to goods and services received from the seller in the reporting period but not actually paid due to lack of invoices or insufficient accounting records and documents, recorded in the production and business costs of the reporting period.

3.12. Unearned Revenue

Unearned revenue includes revenue received in advance from customers for one or more accounting periods for asset leasing;

Each period, calculate, determine and transfer unrealized revenue to revenue in accordance with the asset leasing period..

3.13. Owner's equity***Owner's capital***

Owner's capital is recorded at the actual capital contributed by shareholders.

Share premium

Share premium is recorded at the difference between the issue price and the par value of the shares, the difference between the purchase price of treasury shares and the reissue price of treasury shares.

Treasury shares

When repurchasing shares issued by the Corporation, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in owner's equity.

Dividends

Dividends are recorded as a payable amount on the date of dividend announcement.

Profit distribution

Net profit after corporate income tax can be distributed to shareholders after being approved by the General Meeting of Shareholders and after making provisions for reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

3.14. Revenue, other income***Revenue recognition***

Revenue is recognized determined at the fair value of the consideration received or receivable. In most cases, revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. In cases where the transaction of providing services involves several periods, revenue is recognized in the period according to the results of the work completed at the balance sheet date of that period.

Interest on deposits

Interest on deposits is recognized on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Liquidation and sale of fixed assets

Income from liquidation and sale of fixed assets and investment real estate is the difference between the proceeds from liquidation and sale of fixed assets and investment real estate higher than the remaining value of fixed assets and investment real estate and liquidation costs.

Investment income

Interest from investments is recognized when the Company has the right to receive the interest..

3.15. Cost of goods sold

Cost of goods sold and service provision is the total cost incurred for services sold during the period according to the principle of matching with revenue

3.16. Financial expenses

Financial expenses reflect expenses incurred during the period, mainly including lending and borrowing costs, losses incurred when selling foreign currencies, and exchange rate losses.

3.17. Selling expenses and business management expenses

Selling expenses reflect actual expenses incurred during the process, including management staff expenses, costs of purchasing tools and equipment, depreciation costs of fixed assets, other expenses, etc.

Business management expenses reflect general management expenses of the enterprise, including expenses for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management staff; office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences) etc.)...

3.18. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax..

Current tax is calculated based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Income Statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amount of assets and liabilities in the financial statements and their tax bases and is accounted for using the balance sheet method. Deferred tax liabilities are recognized for all temporary differences, while deferred tax assets are recognized only when it is probable that future taxable profits will be available against which the temporary differences can be used.

Deferred tax is measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred tax is recognised in the income statement and is recognised in equity except when it relates to items charged or credited directly to equity.

Deferred tax assets and liabilities are offset when the Group has a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

The Corporation's income tax is determined in accordance with the prevailing tax regulations. However, these regulations are subject to periodic change and the ultimate determination of income tax depends on the results of the tax authorities' examinations.

Other taxes are applied according to current tax laws in Vietnam.

3.19. Related parties

Related parties are enterprises and individuals that directly or indirectly through one or more intermediaries, control or are controlled by the Corporation. Associated companies, individuals who directly or indirectly hold voting power of the Corporation that gives them significant influence over the Corporation, key management personnel including directors, executives of the Corporation, close family members of these individuals or companies associated with these individuals are also considered related parties.

3.20. Financial instruments

Initial recognition

Financial assets

At the date of initial recognition, financial assets are recorded at cost plus transaction costs directly attributable to the acquisition of the financial assets.

The financial assets of the Corporation include cash, short-term deposits, trade receivables, other receivables and investments on maturity date and equity investments in other entities.

Financial liabilities

At the date of initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issuance of such financial liabilities.

The financial liabilities of the Corporation include trade and other payables, accrued expenses and borrowings.

Post-initial revaluation

Currently, there are no regulations on post-initial revaluation of financial instruments..

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4. SIGNIFICANT EVENTS OR TRANSACTIONS DURING THE ACCOUNTING PERIOD

4.1. Cash and cash equivalents

	30/09/2025 VND	01/01/2025 VND
Cash	193.889.129	424.386.000
Cash in bank	2.551.387.394	1.759.099.302
Cash equivalents	73.717.334.559	273.286.721.761
Total	76.462.611.082	275.470.207.063

4.2. Accounts receivable from customer

	30/09/2025 VND	01/01/2025 VND
Tan Van Phat Trading Private Enterprise	220.957.724	224.636.936
Global Experience Joint Stock Company	1.276.668.721	-
In Dining Corporation	-	2.346.100.972
Primex International	-	617.677.620
Other entities	2.198.817.423	2.466.753.564
- Receivables from Related Parties		
Hanoi Seaproducts Import Export Joint Stock Company	108.353.800	23.529.500
Total	3.804.797.668	5.678.698.592

4.3. Short-term prepayments to suppliers

	30/09/2025 VND	01/01/2025 VND
Hai Hoa Phat Trading Co., Ltd.	610.830.342	610.830.342
SPL Corporation	174.250.000	-
Dalat Caviar Co., Ltd.	-	1.088.180.000
Other entities	90.301.348	520.631.148
Total	875.381.690	2.219.641.490

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.4. Other receivables

	30/09/2025		01/01/2025	
	VND		VND	
	Cost	Provision	Cost	Provision
a) Short-term:				
Dividends receivable	42.072.669.600	-	1.925.844.450	-
- Receivables from Related Parties:				
Vietnamese - French Cattle Feed Joint Stock Company (Proconco)	41.934.069.600	-	-	-
Seaproducts Joint Stock No. 5	138.600.000	-	400.000.000	-
- Receivables from Others	-	-	1.525.844.450	-
Accrued interest income from term deposits	2.437.938.149	-	964.860.843	-
Tan Van Phat Trading Private Enterprise	1.521.188.795	(1.521.188.795)	1.521.188.795	(1.521.188.795)
Nam Vang Trading And Production Company Limited	525.747.790	(525.747.790)	525.747.790	(525.747.790)
Advances	110.320.933	-	142.102.371	-
Deposits and collateral	100.000	-	6.700.000	-
State capital divestment at Vietnam Fisheries Corporation	673.118.076	-	673.118.076	-
Phan Van Tri	343.294.620	(343.294.620)	343.294.620	(343.294.620)
Tay Do Customs branch (**)	1.163.461.000	-	1.163.461.000	-
Tai Tam Long Bien One Member Company Limited (*)	15.585.892.344	-	14.865.352.524	-
Other short-term receivables	11.773.330	-	254.970.198	-
Cộng	64.445.504.637	(2.390.231.205)	22.386.640.667	(2.390.231.205)
b) Long-term:				
Long-term mortgages, collateral, deposits	4.468.629.018	(23.141.800)	4.423.661.340	(23.141.800)
Total	4.468.629.018	(23.141.800)	4.423.661.340	(23.141.800)

(*) This amount represents the land rental fee from 2019 to September 30, 2025 at No. 02 Ngo Gia Tu, Hanoi City, under the business cooperation contract No. 19/HDHTKD-SEAPRODEX-T&T dated 11 May 2012 between the Corporation and Tai Tam Company Limited (now Tai Tam Long Bien One Member Company Limited). According to Clause 5.3, Article 5 of the contract: "... Annual land rental fee, or land rent with full one-off rental payment, from the time Viet Nam Seaproducts Joint Stock Corporation hands over the land and facilities to implement the Project or when there is a decision on the form of land use by the Hanoi City People's Committee. Tai Tam Company Limited is solely responsible for the cost of performing the obligation to pay land use fees and land taxes to the State for the entire land area...". Currently, the Project has not been implemented yet.

(**) On May 10, 2021, the Corporation was forced to pay an amount of VND 310,000,000 according to Decision No. 23/QD-TD dated April 22, 2021 of Tay Do Customs Branch; This is the import tax according to declaration No. 223/96 NKD dated February 24, 1996 of Can Tho Seafood Export Branch, which Tay Do Customs Branch is considering the responsibility of the Corporation.

On November 21, 2024, the Corporation continued to be forced to pay an amount of VND 853,461,000 according to Decision No. 90/QD-TD dated November 14, 2024 of Tay Do Customs Branch; This is the late payment fee arising from the above tax debt;

The Corporation has repeatedly issued documents affirming that it has no obligation for the tax debt of Seaproducts Can Tho. On March 11, 2025, the Corporation submitted a lawsuit against the Customs Branch of Region XIX (formerly the Tay Do Customs Branch - Can Tho City) to the People's Court of Can Tho City and was received, processed and issued a judgment by the People's Court of Binh Thuy District, Can Tho City (now the People's Court of Region 2 - Can Tho) not accepting all of the lawsuit requests of the Corporation;

On October 6, 2025, the Corporation continued to file an appeal against the First Instance Administrative Judgment No. 02/2025/HC-ST dated September 22, 2025 to the People's Court of Region 2 - Can Tho with the reason for the appeal being that it disagreed with the Court's decision not to accept the entire lawsuit request of the Corporation.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.5. Bad debts

	As at 30/09/2025		As at 01/01/2025	
	VND		VND	
	Cost	Recoverable value	Cost	Recoverable value
Total short-term receivables past due	3.779.976.343	8.667.083	3.783.655.555	8.667.083
Total	3.779.976.343	8.667.083	3.783.655.555	8.667.083

The overdue period and value of overdue receivables by each subject are detailed as follows:

	As at 30/09/2025			As at 01/01/2025		
	VND			VND		
	Cost	Recoverable value	Overdue period	Cost	Recoverable value	Overdue period
Binh Minh General Services Joint Stock Company	150.000.000	-	Over 3 years	150.000.000	-	Over 3 years
Nam Vang Trading and Production Company Limited	525.747.790	-	Over 3 years	525.747.790	-	Over 3 years
Mr. Phan Van Tri	343.294.620	-	Over 3 years	343.294.620	-	Over 3 years
Tan Van Phat Trading Private Enterprise	1.742.146.519	-	Over 3 years	1.745.825.731	-	Over 3 years
Hai Hoa Phat Trading Company Limited	610.830.342	-	Over 3 years	610.830.342	-	Over 3 years
Other customers	387.822.906	-	Over 3 years	387.822.906	-	Over 3 years
Chicken Fire Town Joint Stock Company	7.000.000	2.100.000	From 2 year to less than 3 year	7.000.000	2.100.000	From 2 year to less than 3 year
Branch Of The Only Group Company Limited - Beirut Restaurant	13.134.166	6.567.083	From 1 year to less than 2 year	13.134.166	6.567.083	From 1 year to less than 2 year
Total	3.779.976.343	8.667.083		3.783.655.555	8.667.083	

4.6. Inventory

	30/09/2025		01/01/2025	
	VND		VND	
	Cost	Provision	Cost	Provision
Merchandise	525.444.950	-	925.423.000	-
Raw materials	308.657.444	-	256.927.421	-
Cost of production, business in progress	10.680.547.529	-	8.921.697.791	-
Total	11.514.649.923	-	10.104.048.212	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.7. Short-term prepaid expenses

	30/09/2025 VND	01/01/2025 VND
Tools, equipment waiting for allocation	70.545.288	111.342.559
Other short-term prepaid expenses	39.190.635	112.621.148
Total	109.735.923	228.463.707

4.8. Long-term prepaid expenses

	30/09/2025 VND	01/01/2025 VND
Tools and equipment awaiting allocation	121.664.014	165.240.912
Other long-term prepaid expenses	113.476.059	109.831.232
Total	235.140.073	275.072.144

4.9. Tangible fixed assets

Item	Buildings and structures VND	Machinery, equipment VND	Transport vehicle, transmission VND	Office equipment VND	Total VND
Original cost:					
As at 01/01/2025	87.161.417.687	8.126.555.844	3.936.575.055	36.084.250	99.260.632.836
Increase in the period	-	-	1.057.412.431	-	1.057.412.431
As at 30/09/2025	87.161.417.687	8.126.555.844	4.993.987.486	36.084.250	100.318.045.267
Accumulated depreciation:					
As at 01/01/2025	74.910.250.028	8.102.801.357	3.716.226.722	36.084.250	86.765.362.357
Charges for the period	770.026.194	10.180.503	122.680.440	-	902.887.137
As at 30/09/2025	75.680.276.222	8.112.981.860	3.838.907.162	36.084.250	87.668.249.494
Net book value					
As at 01/01/2025	12.251.167.659	23.754.487	220.348.333	-	12.495.270.479
As at 30/09/2025	11.481.141.465	13.573.984	1.155.080.324	-	12.649.795.773

The remaining value at the end of the period of tangible fixed assets used as collateral, pledges, or guarantees for loans is 0 VND.

The original cost of tangible fixed assets at the end of the period that have been fully depreciated but are still in use is 69.081.601.140 VND.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.10. Intangible fixed assets

Item	Land use rights VND	Software program VND	Total VND
Original cost:			
As at 01/01/2025	25.532.342.472	396.896.000	25.929.238.472
As at 30/09/2025	25.532.342.472	396.896.000	25.929.238.472
Accumulated depreciation:			
As at 01/01/2025	8.809.833.167	396.896.000	9.206.729.167
Depreciation for the period	589.207.905	-	589.207.905
As at 30/09/2025	9.399.041.072	396.896.000	9.795.937.072
Net book value			
As at 01/01/2025	16.722.509.305	-	16.722.509.305
As at 30/09/2025	16.133.301.400	-	16.133.301.400

- Intangible fixed assets are Land Use Rights, including:

Land use rights at Lot C2 Song Than 2 Industrial Park with the re-evaluated original price upon equitization is VND 25,532,342,472 and the Corporation is depreciating this Land Use Rights for 32.5 years (starting from April 17, 2015 to October 16, 2047).

The remaining value at the end of the period of intangible fixed assets used as mortgages, pledges, and guarantees for loans is VND 0.

The original price of intangible fixed assets at the end of the period that have been fully depreciated but are still in use is VND 396.896.000.

4.11. Construction in progress

	30/09/2025 VND	01/01/2025 VND
Land use rights at 2-4-6 Dong Khoi, District 1, Ho Chi Minh City (*)	692.174.085.744	692.174.085.744
Blue Sapphire Hotel Project - Vung Tau.	229.453.856	229.453.856
Project No. 02 Ngo Gia Tu, Hanoi	109.694.182	109.694.182
Total	692.513.233.782	692.513.233.782

(*) According to Decision No. 6739/QĐ-UBND dated December 10, 2015 on approving the land price plan according to the market price of the land plot No. 2-4-6 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City to transfer land use rights to Vietnam Seafood Corporation - Joint Stock Company, although the Corporation has fully performed tax and financial obligations to transfer the Land Use Rights and has been confirmed by the District 1 Tax Department that the Corporation has paid the land fee on January 24, 2017; the Ho Chi Minh City Department of Finance confirmed that the Corporation has fulfilled its financial obligations according to Official Dispatch No. 814 dated January 27, 2017; but up to now, the Corporation has not yet received a land use rights certificate from the State authorities to implement the Shopping Mall, Office, and Apartments Construction Project on this land.

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi Street, Sai Gon Ward

Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)
4.12. Financial investments

	As at 30/09/2025 VND		As at 01/01/2025 VND	
	Cost	Book value	Cost	Book value
a) Held to maturity investment:				
- Vietnam Commercial Joint Stock Export Import Bank - Thuan An Transaction Office	55.049.434.850	55.049.434.850	34.642.500.000	34.642.500.000
- Saigon Thuong Tin Commercial Joint Stock Bank - Saigon Branch	59.503.935.329	59.503.935.329	-	-
- Tien Phong Commercial Joint Stock Bank - Saigon Branch - DTO	148.545.798.150	148.545.798.150	-	-
- Military Commercial Joint Stock Bank (MB) - Hai Phong Branch	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
Total	264.099.168.329	264.099.168.329	35.642.500.000	35.642.500.000

	As at 30/09/2025 VND		As at 01/01/2025 VND	
	Cost	Allowance for diminution of value	Cost	Allowance for diminution of value
b) Long-term financial investment:				
- Investment in subsidiaries:				
Hanoi Seaproducts Import Export Joint Stock Company	31.450.200.000	(506.032.564)	31.450.200.000	-
Nam Can Seaproducts Import Export Joint Stock Company	79.223.570.400	-	79.223.570.400	-
Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	38.085.190.987	-	38.085.190.987	(84.636.969)
Total	148.758.961.387	(506.032.564)	148.758.961.387	(84.636.969)

- Investment in joint ventures and associates:

Vietnamese - French Cattle Feed Joint Stock Company (Proconco) (**)	546.897.499.662	-	546.897.499.662	-
Seafood Joint Stock Company No. 4	39.992.400.000	(39.992.400.000)	39.992.400.000	(39.992.400.000)
Ha Long Canned Food Joint Stock Corporation	36.071.360.000	-	36.071.360.000	-
Danang Seaproducts Import - Export Corporation	10.918.845.000	-	10.918.845.000	-
Seaproducts Joint Stock No. 5	9.362.396.255	-	9.362.396.255	-
Ha Long Aquaculture Services Joint Stock Company	7.055.024.691	(391.730.509)	7.055.024.691	(391.730.509)
Vietnam-Russia Aquatic Products Joint Venture Company	4.994.824.935	-	4.994.824.935	-
Seaproducts Mechanical Shareholding Joint Stock Company	4.867.500.000	(4.867.500.000)	4.867.500.000	(4.867.500.000)
Nha Be Shipbuilding & Repair Joint Stock Company	2.822.244.376	(969.701.097)	2.822.244.376	(969.701.097)
Vietnam Construction Engineering Joint Stock Company	-	-	13.144.848.945	-
Total	662.982.094.919	(46.221.331.606)	676.126.943.864	(46.221.331.606)

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)
- Equity investment in other entities:

Searefico Corporation	53.249.400.000	(13.423.416.000)	53.249.400.000	(12.921.024.000)
Minh Hai Joint - Stock Seafoods Processing Company	26.220.102.358	-	26.220.102.358	-
Special Aquatic Products Joint Stock Company	23.144.531.354	-	23.144.531.354	-
Hung Hau Agriculture corporation	22.522.500.000	-	22.522.500.000	-
Vietnam Construction Engineering Joint Stock Company (***)	13.144.848.945	-	-	-
Housing Development and Trading Joint Stock Company	2.000.000.000	(2.000.000.000)	2.000.000.000	(2.000.000.000)
Mecom - Maritime Equipment Joint Stock Company	1.307.080.395	-	1.307.080.395	-
Seaproduct Import Export Trading Joint Stock Company	1.254.969.616	-	1.254.969.616	-
Vietnam Fishery Material Joint Stock Company	995.940.542	(741.937.420)	995.940.542	(741.937.420)
Phu My Trading - Manufacturing - Service Joint Stock Company	553.333.272	(272.614.620)	553.333.272	(272.614.620)
West Sea Corporation	455.000.000	(455.000.000)	455.000.000	(455.000.000)
Sea Packaging Joint Stock Company (Seapacex)	148.403.919	(41.760.172)	148.403.919	(41.760.172)
Total	144.996.110.401	(16.934.728.212)	131.851.261.456	(16.432.336.212)

(*) Vietnam - Russia Aquatic Products Joint Venture Company (the Joint Venture) has ceased operations and is carrying out procedures to dissolve the Company according to regulations. After receiving compensation for site clearance from the People's Committee of District 2, the Joint Venture has temporarily returned the amount corresponding to the Corporation's capital contribution of VND 4.994.824.935. However, up to now, because the Vietnam-Russia Seafood Joint Venture Company has not completed the dissolution, the Corporation has not yet offset this investment with the amount received from the Joint Venture.

(**) The Corporation has agreed to use 22.000.000 shares of Vietnamese - French Cattle Feed Joint Stock Company (Proconco) to secure the loan under Loan Contract No. 01/2016/HDVV dated June 23, 2016 with Bac Nam 79 Construction Joint Stock Company.

(***) According to Decision No. 286/QĐ-2T-HĐQT dated July 7, 2025 of the Board of Directors of Vietnam Construction Engineering Joint Stock Company on approving the results of the offering of issued shares to increase charter capital according to the Resolution of the 2024 Annual General Meeting of Shareholders. The Corporation did not exercise the right to purchase issued shares for existing shareholders at the Company. The total number of shares of the Corporation as of September 30, 2025 is 1.515.136 shares, equivalent to 19.06% ownership ratio.

- The Corporation has not recorded the Corporation's capital contribution transaction at Co May Tourism Service Trading Company Limited because of the following information:

+ According to the Certificate of Capital Contribution of Co May Trading & Service Company Limited No. 01/GCN-CMC dated 20 March 2015, Viet Nam Seaproducts Corporation - One Member Limited Liability Company (now Viet Nam Seaproducts Joint Stock Corporation) has made the capital contribution (according to the charter capital) of VND 15,000,000,000 in the form of the value of the construction on the land, relocation support, and the value of advantages in exploitation, management, and use of the land at the foot of Co May bridge.

+ On October 17, 2024, the Board of Members of Co May Company issued Resolution No. 01/2024/HDTV/NQ on the dissolution of Co May Company. On December 10, 2024, the Land Reclamation Enforcement Board under Decision No. 6214/QĐ-UBND dated November 21, 2024 of the People's Committee of Ba Ria City completed the organization of the implementation of the Decision on compulsory land reclamation against the Corporation for the Co May land plot according to Notice No. 2508/TB-BCC dated December 5, 2024. Accordingly, all existing houses and structures on the land were completely demolished and the land plot was forcibly recovered and completely managed by the locality.

+ On September 17, 2025, Co May Company transferred to the Corporation an amount of VND 128,775,000 with the content "Co May Tourism Trading Service Co., Ltd. transfers profits to dissolve the Company". On September 30, 2025, the Corporation received Document No. 08/2025/CV dated September 26, 2025 from Co May Company regarding the notification of completion of dissolution procedures, termination of existence of Co May Tourism Trading Service Co., Ltd. Currently, the Corporation is reviewing the content of the above transferred amount.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.13. Short-term trade payables

	30/09/2025 VND	01/01/2025 VND
Ngoc Long Animal Feed Company Limited	200.000.000	-
Viet Asia Food Company Limited	-	347.527.000
Lam Dien Seafood Processing Company Limited	-	204.474.000
Ho Chi Minh City Power Corporation Limited	79.426.900	139.112.416
Viet Tin Food Company Limited	209.900.000	-
Other entities	59.087.935	166.555.246
- <i>Receivables from Related Parties</i>		
<i>Nam Can Seaproducts Import Export Joint Stock Company</i>	308.994.000	86.720.000
Total	857.408.835	944.388.662

4.14. Short-term advances from customers

	30/09/2025 VND	01/01/2025 VND
Primex International	2.013.626.500	-
Others	708.750	59.182.000
Total	2.014.335.250	59.182.000

4.15. Taxes and other payments to the budget

	As at 30/09/2025	During the period		As at 01/01/2025
	Payable	Payable	Paid	Payable
VAT on domestic sales	1.554.640.233	2.632.636.844	1.410.446.165	332.449.554
Corporate income tax	4.842.712.237	5.387.645.669	4.725.129.485	4.180.196.053
Personal income tax	46.949.342	1.577.480.178	1.421.478.466	(109.052.370)
Land rent	899.281.886	3.364.769.411	2.465.487.525	-
Other taxes and fees	-	106.800.000	105.800.000	(1.000.000)
Cộng	7.343.583.698	13.069.332.102	10.128.341.641	4.402.593.237

4.16. Accrued expenses

	30/09/2025 VND	01/01/2025 VND
- Short-term:		
Interest payable	4.014.307.036	4.014.307.036
Land rent	19.710.606.509	17.624.637.314
Other expenses payable	316.666.539	448.123.766
Total	24.041.580.084	22.087.068.116

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.17. Other payables

	30/09/2025 VND	01/01/2025 VND
Short-term:		
Short-term collateral, deposits	954.000.000	10.214.000.000
Dividends payable	68.748.955.000	4.892.500
Severance allowance	871.872.062	871.872.062
Ngo Quang Huy (judgement execution fee)	1.776.021.500	1.776.021.500
Enterprise arrangement support fund	3.870.768.571	3.870.768.571
Comay Trading & Service Company Limited (Note 4.12)	128.775.000	-
Other short-term payables	623.310.178	508.789.246
Other payables are related parties	4.994.824.935	4.994.824.935
Total	81.968.527.246	22.241.168.814
Long-term:		
Collateral and deposits	24.406.510.000	13.026.510.000
Total	24.406.510.000	13.026.510.000

4.18. Welfare and reward fund

	Reward Fund	Welfare Fund	Total
As at 01/01/2025	154.318.151	499.384.162	653.702.313
Increase during the period	1.683.199.789	2.964.966.173	4.648.165.962
Decrease during the period	1.228.426.166	2.880.314.049	4.108.740.215
As at 30/09/2025	609.091.774	584.036.286	1.193.128.060

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.19. Owners' equity

4.19.1. Changes in owners' equity

	Items of equity				Total VND
	Share capital VND	Development investment fund VND	Treasury stock VND	Undistributed profit VND	
As at 01/01/2024	1.250.000.000.000	11.060.891.094	(95.950.000)	631.849.570.814	1.892.814.511.908
Profit in the second quarter of last year	-	-	-	67.705.031.199	67.705.031.199
Dividends payable	-	-	-	(62.495.250.000)	(62.495.250.000)
Appropriation of bonus and welfare fund	-	-	-	(4.826.647.559)	(4.826.647.559)
Balance as at 30/09/2024	1.250.000.000.000	11.060.891.094	(95.950.000)	632.232.704.454	1.893.197.645.548
Profit for the last 3 months of last year	-	-	-	2.343.467.888	2.343.467.888
Balance as of 31/12/2024	1.250.000.000.000	11.060.891.094	(95.950.000)	634.576.172.342	1.895.541.113.436
As at 01/01/2025	1.250.000.000.000	11.060.891.094	(95.950.000)	634.576.172.342	1.895.541.113.436
Profit in the second quarter of this year	-	-	-	67.095.834.535	67.095.834.535
Dividends payable (*)	-	-	-	(68.744.775.000)	(68.744.775.000)
Welfare and reward fund (*)	-	-	-	(4.648.165.962)	(4.648.165.962)
As at 30/09/2025	1.250.000.000.000	11.060.891.094	(95.950.000)	628.279.065.915	1.889.244.007.009

(*) The Corporation distributed the 2024 profits in 2025 in accordance with Resolution No. 43/NQ-ĐHĐCĐ dated April 26, 2025, issued by the General Meeting of Shareholders.

4.19.2. Details of share Capital

	30/09/2025 VND	01/01/2025 VND
State Capital Investment Corporation	792.280.000.000	792.280.000.000
Red Capital Asset Management Joint Stock Company	-	180.000.000.000
S.S.G Group Joint Stock Company	149.032.000.000	-
Gelex Group Joint Stock Company	30.218.000.000	118.982.000.000
Other shareholders	278.374.050.000	158.642.050.000
Treasury shares	95.950.000	95.950.000
Total	1.250.000.000.000	1.250.000.000.000

4.19.3. Share capital

Details of the Corporation's share capital at the end of the accounting period are as follows:

	30/09/2025 VND	01/01/2025 VND
Number of shares authorized to be issued	125.000.000	125.000.000
Number of shares sold to the public	125.000.000	125.000.000
Ordinary shares	125.000.000	125.000.000
Preferred shares	-	-
Number of shares repurchased (treasury shares)	9.500	9.500
Ordinary shares	9.500	9.500
Preferred shares (classified as equity)	-	-
Number of outstanding shares	124.990.500	124.990.500
Ordinary shares	124.990.500	124.990.500
Preferred shares	-	-

Par value of outstanding shares: VND 10,000/share

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.20. Off-balance sheet items

	30/09/2025 VND	01/01/2025 VND
<i>Foreign currencies</i>		
USD	849,94	477,57
	As at 30/09/2025	As at 01/01/2025
<i>Bad debts settled:</i>		
Tan Viet Seaproducts Import-Export Corporation	47.914.627	47.914.627
Paid import export tax twice at Ho Chi Minh City Customs	6.231.565	6.231.565
Duong Ha Processing Trading Seafood Company Limited	187.452.000	187.452.000
Total	241.598.192	241.598.192

4.21. Revenue from sales of good and provision of services

	Nine-month period ended			
	Q3/2025 VND	Q3/2024 VND	Current year VND	Prior year VND
Revenue from good sold	8.195.842.469	1.866.899.920	24.691.070.380	16.275.501.105
Revenue from finished products sold	3.662.147.550	3.699.742.300	11.119.606.350	11.353.336.025
Revenue from services rendered	6.540.496.418	11.588.747.373	31.429.372.094	34.601.317.044
Total	18.398.486.437	17.155.389.593	67.240.048.824	62.230.154.174

4.22. Revenue deductions

	Nine-month period ended			
	Q3/2025 VND	Q3/2024 VND	Current year VND	Prior year VND
Trade discount	10.509.993	17.215.220	35.093.925	43.262.528
Total	10.509.993	17.215.220	35.093.925	43.262.528

4.23. Cost of sales

	Nine-month period ended			
	Q3/2025 VND	Q3/2024 VND	Current year VND	Prior year VND
Cost of goods sold	7.389.814.736	1.569.145.460	22.004.937.358	14.662.948.931
Cost of finished products sold	2.782.034.067	2.273.772.542	8.719.321.384	6.788.142.995
Cost of services rendered	1.734.215.468	3.707.675.834	8.590.333.544	11.147.889.547
Total	11.906.064.271	7.550.593.836	39.314.592.286	32.598.981.473

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.24. Financial income

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Term deposit interest	4.378.307.164	3.357.459.041	12.918.106.470	9.404.332.517
Deman deposit interest	14.920.825	19.046.854	44.817.167	46.100.641
Dividends and profits received	-	-	46.962.952.350	43.939.153.800
Profit from sales of foreign currency	46.117.500	34.272.000	111.931.500	60.287.000
Foreign exchange gain from payment	5.704.214	253.920	52.203.225	188.569.903
Foreign exchange gain from revaluation of foreign currency at the end of the period	-	-	6.129.454	218.511
Late payment interest	3.586.429	-	3.586.429	-
Total	4.448.636.132	3.411.031.815	60.099.726.595	53.638.662.372

4.25. Financial expenses

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Foreign exchange loss	-	1.074.184	10.764.754	1.074.184
Provisions/(Reversal of provision) for impairment of financial investments	-	-	923.787.595	(6.394.080.000)
Payment discounts	1.374.302	-	3.867.678	-
Other financial expenses	-	170.000.000	-	170.000.000
Total	1.374.302	171.074.184	938.420.027	(6.223.005.816)

4.26. Selling expenses

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Employees	671.892.183	777.124.683	2.095.239.556	2.299.315.851
Materials and packaging	86.841.276	18.388.080	214.142.568	92.650.680
Tools and supplies	27.256.500	16.784.819	45.136.799	38.217.039
Depreciation of fixed assets	22.535.625	22.535.625	67.606.875	67.606.875
Out-sourced service	314.322.946	243.832.743	802.095.121	650.430.628
Others	346.977.337	191.461.630	1.082.595.892	816.868.370
Total	1.469.825.867	1.270.127.580	4.306.816.811	3.965.089.443

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.27. General and administrative expenses

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Management staff expense	3,688,800.101	3,301,218.367	8,375,400.303	7,211,846.484
Management material	40,268.558	25,189.812	123,835.247	88,647.137
Stationery expense	112,917.901	117,531.023	372,137.967	275,438.587
Depreciation of fixed assets	162,437.846	124,611.456	443,254.686	373,834.368
Taxes, fees and charges	145,550.658	212,925.825	600,352.240	664,999.250
Provision/(Reversal of provisions) for doubtful debts	(9,808.666)	-	(3,679.212)	(15,141.923)
Out-sourced service	629,242.269	439,552.435	1,343,052.356	1,458,078.959
Others	288,231.567	436,805.887	1,437,913.727	1,627,966.237
Total	5,057,640.234	4,657,834.805	12,692,267.314	11,685,669.099

4.28. Other income

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Bonus and compensation income	2,250,000.000	-	2,250,000.000	-
Profit from liquidation of fixed assets	-	-	-	25,000.000
Others	-	5,200.000	810.137	5,200.962
Total	2,250,000.000	5,200.000	2,250,810.137	30,200.962

4.29. Other expense

	Q3/2025 VND	Q3/2024 VND	Nine-month period ended	
			Current year VND	Prior year VND
Tax arrears, penalties	-	-	4,595.234	82,000.000
Others	76.593	3,778.030	77.274	3,778.590
Total	76.593	3,778.030	4,672.508	85,778.590

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.30. Corporate income tax

4.30.1 Current corporate income tax

	Nine-month period ended	
	Current year	Prior year
Accounting profit before tax	72.298.722.685	73.743.242.191
Adjustment of taxable income	(45.481.792.871)	(49.946.267.230)
Adjustment increase:	1.487.288.933	396.145.301
- Non-deductible expense	554.322.607	396.145.301
- Foreign exchange gain due to revaluation of foreign currency items of the previous year	9.178.731	-
- Taxable temporary differences from provisions for financial investments	923.787.595	-
Adjustment reducing:	46.969.081.804	50.342.412.531
- Dividends and profits	46.962.952.350	43.939.153.800
- Foreign exchange gains due to revaluation of foreign currency items this year	6.129.454	9.178.731
Non-taxable temporary differences from provisions for financial investments	-	6.394.080.000
Total income subject to corporate income tax	26.816.929.814	23.796.974.961
Corporate income tax rate	20%	20%
Current corporate income tax expense	5.363.385.963	4.759.394.992
- Adjustment of Corporate Income Tax expenses of previous years	24.259.706	-
Total Current corporate income tax expense	5.387.645.669	4.759.394.992

4.30.2 Deferred corporate income tax

a) Deferred income tax payable

	30/09/2025 VND	01/01/2025 VND
- Tax rates used to determine the value of deferred income Tax payable	20%	20%
- Deferred income tax payable arising from taxable temporary differences:	2.728.365.754	2.913.123.273
Deferred corporate income tax payable	2.728.365.754	2.913.123.273

b) Deferred corporate income tax expense

	Nine-month period ended	
	Current period	Prior period
- Corporate income Tax rate used to determine deferred income Tax payable	20%	20%
- Deferred Corporate income Tax expense arising from taxable Temporary differences	(184.757.519)	1.278.816.000
Deferred corporate income tax expense	(184.757.519)	1.278.816.000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.31. Related parties

<u>List of Related Parties</u>	<u>Relationship</u>
State Capital Investment Corporation	Parent company
Hanoi Seaproducts Import Export Joint Stock Company	Subsidiary
Nam Can Seaproducts Import Export Joint Stock Company	Subsidiary
Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company	Subsidiary
Seaproducts Mechanical Shareholding Joint Stock Company	Associate
Nha Be Shipbuilding & Repair Joint Stock Company	Associate
Ha Long Aquaculture Services Joint Stock Company	Associate
Seaproducts Joint Stock No. 5	Associate
Ha Long Canned Food Joint Stock Corporation	Associate
Seafood Joint Stock Company No. 4	Associate
Danang Seaproducts Import - Export Corporation	Associate
Vietnam-Russia Aquatic Products Joint Venture Company	Joint venture
Vietnamese - French Cattle Feed Joint Stock Company	Associate
S.S.G Group Joint Stock Company	Major shareholder
Members of the Board of Directors, the Board of Management and members who have close relationships with these members	Key personnel and closely related members

In addition to the balances with related parties presented in notes 4.2, 4.3, 4.4, 4.12; the Corporation also has other transactions with related parties as follows:

Related Parties Transactions

	<u>Current period VND</u>	<u>Prior period VND</u>
Nam Can Seaproducts Import Export Joint Stock Company		
Purchase goods	690.840.000	402.156.000
Hanoi Seaproducts Import Export Joint Stock Company		-
Sell goods	418.921.700	100.524.235
Seaproducts Mechanical Shareholding Joint Stock Company		-
Purchase of services	9.000.000	9.000.000
Nha Be Shipbuilding & Repair Joint Stock Company		-
Purchase of services	5.454.546	5.454.546
Ha Long Aquaculture Services Joint Stock Company		-
Sales of good	6.716.000	-

The income of the manager, remuneration of the Board of Directors and the Board of Supervisors are as follows:

	<u>Current period VND</u>	<u>Prior period VND</u>
Managers' Income	694.961.008	603.322.333
Board of Directors and Supervisory Board Remuneration	156.000.000	156.000.000
Total	850.961.008	759.322.333

VIETNAM SEAPRODUCTS JOINT STOCK CORPORATION

2-4-6 Dong Khoi Street, Sai Gon Ward

Ho Chi Minh City, Vietnam

SEPARATE FINANCIAL STATEMENTS

For the 3rd Quarter ending Sep 30, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

4.32. Events after the balance sheet date

There were no significant events occurring after the balance sheet date to the date of issue of the financial statements.



Le Cao Thuy Linh
Preparer



Vu Thi Hong Gam
Chief Accountant



Ho Chi Minh City, October 22, 2025


Mai Xuan Phong
General Director