



SOUTHERN GAS TRADING JOINT STOCK COMPANY

4th Floor, Petrovietnam Building, 1-5 Le Duan Street, Sai Gon Ward, HCMC

Tax code: 0305097236



FINANCIAL STATEMENT

QUARTER III, 2025

Including:

- Balance sheet
- Statement of income
- Statement of cash flow
- Notes to the financial statements

Ho Chi Minh City, 23 October 2025

BALANCE SHEET

As at 30 September 2025

UNIT: VND

	ASSETS	Code	Note	Ending balance 30/09/2025	Beginning balance 01/01/2025
A.	CURRENT ASSETS	100		1,558,138,370,155	1,650,505,869,560
I.	Cash and cash equivalents	110	V.01	752,366,026,269	837,055,821,558
	1. Cash	111		182,366,026,269	147,055,821,558
	2. Cash equivalents	112		570,000,000,000	690,000,000,000
II.	Short-term investments	120		58,018,560,000	57,964,000,000
	1. Held-to-maturity investments	123		58,018,560,000	57,964,000,000
III.	Current accounts receivables	130		596,482,026,570	613,602,191,835
	1. Short-term trade receivables	131		591,675,771,015	610,947,762,612
	2. Short-term advances to suppliers	132		18,665,630,445	29,896,239,092
	3. Other short-term receivables	136	V.02	23,682,284,686	9,509,359,265
	4. Provision for doubtful short-term receivables	137		(37,541,659,576)	(36,751,169,134)
IV.	Inventories	140	V.03	108,602,119,056	100,155,389,956
	1. Inventories	141		111,040,560,118	103,338,627,171
	2. Provision for obsolete inventories	149		(2,438,441,062)	(3,183,237,215)
V.	Other current assets	150		42,669,638,260	41,728,466,211
	1. Short-term prepaid expenses	151	V.04	11,047,716,624	5,400,072,359
	2. Value-added tax deductible	152	V.05	30,276,094,877	35,125,786,349
	3. Tax and other receivables from the State	153	V.05	1,345,826,759	1,202,607,503
B.	NON-CURRENT ASSETS	200		994,454,761,625	1,059,434,791,557
I.	Long-term receivable	210		19,193,371,078	2,126,613,181
	1. Other long-term receivables	216	V.02	19,193,371,078	2,126,613,181
II.	Fixed assets	220		289,023,926,285	328,473,061,940
	1. Tangible fixed assets	221	V.06	260,672,149,600	302,646,484,193
	- Cost	222		1,954,893,106,280	1,949,162,243,266
	- Accumulated depreciation	223		(1,694,220,956,680)	(1,646,515,759,073)
	2. Intangible fixed assets	227	V.07	28,351,776,685	25,826,577,747
	- Cost	228		46,085,430,125	42,575,730,900
	- Accumulated amortization	229		(17,733,653,440)	(16,749,153,153)
III.	Long-term asset in progress	240		33,110,528,855	36,471,058,953
	1. Construction in progress	242		33,110,528,855	36,471,058,953
IV.	Long-term investments	250	V.08	161,030,000,000	160,000,000,000
	1. Investment in subsidiary	251		160,000,000,000	160,000,000,000
	2. Held-to-maturity investments	255		1,030,000,000	-
V.	Other non-current assets	260		492,096,935,407	532,364,057,483
	1. Long-term prepaid expenses	261	V.04	483,526,800,994	522,304,861,927
	2. Deferred tax assets	262		8,570,134,413	10,059,195,556
	TOTAL ASSETS (270=100+200)	270		2,552,593,131,780	2,709,940,661,117

BALANCE SHEET (continued)

As at 30 September 2025

	RESOURCES	Code	Note	Ending balance 30/09/2025	Beginning balance 01/01/2025
C.	LIABILITIES	300		1,555,679,201,087	1,693,688,736,791
I.	Current liabilities	310		1,442,560,532,056	1,560,317,547,146
	1. Short-term trade payables	311		754,425,019,427	842,492,154,864
	2. Short-term advances from customers	312		6,231,623,282	6,819,190,721
	3. Statutory obligations	313	V.10	6,335,057,951	13,778,965,878
	4. Payable to employees	314		59,177,372,841	48,216,055,997
	5. Short-term accrued expenses	315	V.11	182,268,300,188	179,523,859,433
	6. Other short-term payables	319	V.12	7,570,567,272	4,694,557,656
	7. Short-term loans	320	V.09	421,911,471,232	454,147,872,808
	8. Bonus and welfare fund	322		4,641,119,863	10,644,889,789
II.	Long-term liabilities	330		113,118,669,031	133,371,189,645
	1. Other long-term liabilities	337	V.12	108,280,740,453	121,276,368,215
	2. Long-term loans	338	V.09	4,837,928,578	12,094,821,430
D.	EQUITY	400		996,913,930,693	1,016,251,924,326
I.	Owner's equity	410	V.13	996,913,930,693	1,016,251,924,326
	1. Share capital	411		500,000,000,000	500,000,000,000
	- Shares with voting rights	411a		500,000,000,000	500,000,000,000
	- Preferred shares	411b		-	-
	2. Share premium	412		45,594,384,212	45,594,384,212
	3. Treasury shares	415		(12,061,327)	(12,061,327)
	4. Investment and development fund	418		362,934,290,222	362,934,290,222
	5. Undistributed earnings	421		88,397,317,586	107,735,311,219
	- Undistributed earnings by the end of previous year	421a		7,737,723,219	5,003,090,286
	- Undistributed earnings of current year	421b		80,659,594,367	102,732,220,933
	TOTAL RESOURCES (440=300+400)	440		2,552,593,131,780	2,709,940,661,117

Ho Chi Minh City, 23 October 2025

Prepared by

Chief Accountant

General Director

Le Thi Diem Chi

Cao Nguyen Duc Anh

Nguyen Ngoc Luan

STATEMENT OF INCOME

For the operating period from 01 July 2025 to 30 September 2025

UNIT: VND

Indicator	Code	Note	Quarter III		Accumulated	
			Current year	Prior year	Current year	Prior year
1. Revenues from sale of goods and rendering of services	01	VI.15	1,385,044,734,407	1,499,559,034,405	4,323,145,078,824	4,357,091,977,830
2. Deductions	02		29,181,327,245	25,074,109,740	72,680,911,976	63,633,132,725
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		1,355,863,407,162	1,474,484,924,665	4,250,464,166,848	4,293,458,845,105
4. Cost of goods sold and services rendered	11	VI.16	1,189,855,328,429	1,293,311,523,937	3,737,803,148,550	3,779,922,467,436
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		166,008,078,733	181,173,400,728	512,661,018,298	513,536,377,669
6. Finance income	21	VI.17	6,883,564,574	4,390,165,116	17,800,651,111	9,236,404,352
7. Finance expenses	22	VI.18	3,786,205,259	2,483,828,673	10,567,285,000	6,277,404,134
<i>In which: interest expense</i>	23		3,738,320,734	2,449,085,297	10,397,477,185	6,179,951,423
8. Selling expenses	25		113,025,123,826	126,996,785,604	361,814,533,378	358,439,872,754
9. General and administration expenses	26		19,990,086,099	19,047,573,531	61,305,408,002	62,955,017,238
10. Operating profit {30=20 + (21 - 22) - (25 + 26)}	30		36,090,228,123	37,035,378,036	96,774,443,029	95,100,487,895
11. Other income	31		526,358,598	208,696,643	1,935,938,397	1,999,537,287
12. Other expenses	32		185,317,433	611,155,340	230,910,532	676,241,913
13. Other profit (40 = 31 - 32)	40		341,041,165	(402,458,697)	1,705,027,865	1,323,295,374
14. Accounting profit before tax (50 = 30 + 40)	50		36,431,269,288	36,632,919,339	98,479,470,894	96,423,783,269
15. Current corporate income tax expenses	51	VI.19	7,310,283,058	7,872,466,039	16,330,815,384	18,987,827,053
16. Deferred tax income (expense)	52		132,931,792	-	1,489,061,143	1,042,605,175
17. Net profit after tax (60=50-51-52)*	60		28,988,054,438	28,760,453,300	80,659,594,367	76,393,351,041

Ho Chi Minh City, 23 October 2025

Prepared by

Chief Accountant

General Director

Le The Diem Chi

Cao Nguyen Đức Anh

Nguyen Ngoc Luan

STATEMENT OF CASH FLOWS

For the operating period from 01 January 2025 to 30 September 2025

UNIT: VND

ITEMS	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Accounting profit before tax</i>	01	98,479,470,894	96,423,783,269
<i>2. Adjustments for</i>			
Depreciation and amortisation	02	49,792,145,263	48,140,934,323
Provisions	03	45,694,289	(126,027,121)
Foreign exchange gains arisen from revaluation of monetary accounts denominated in foreign currency	04	(18,749,038)	-
Profits from investing activities	05	(17,572,006,563)	(10,100,273,275)
Interest expense	06	10,397,477,185	6,179,951,423
<i>3. Operating profit before changes in working capital</i>	08	141,124,032,030	140,518,368,619
Increase/Decrease in receivables	09	4,080,865,603	1,898,419,588
Increase/Decrease in inventories	10	(7,701,932,947)	(14,152,646,871)
Increase/Decrease in payables	11	(88,367,796,755)	140,578,019,926
Increase/Decrease in prepaid expenses	12	33,130,416,668	25,265,923,057
Interest paid	14	(10,506,188,499)	(6,346,950,224)
Corporate income tax paid	15	(20,390,982,665)	(18,769,446,563)
Other cash outflows for operating activities	17	(6,003,769,926)	(6,046,168,049)
<i>Net cash flows from operating activities</i>	20	45,364,643,509	262,945,519,483
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase and construction of fixed assets	21	(6,982,479,510)	(16,574,654,997)
2. Proceeds from disposals of fixed assets	22	81,818,182	863,868,923
3. Loans to another entity	23	(1,084,560,000)	(100,000,000,000)
4. Collections from borrower	24		100,000,000,000
5. Interest and dividends received	27	17,378,711,920	10,465,664,045
<i>Net cash flows from investing activities</i>	30	9,393,490,592	(5,245,122,029)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Drawdown of borrowings	33	1,055,336,496,086	720,688,454,408
2. Repayment of borrowings	34	(1,094,829,790,514)	(1,192,120,966,704)
3. Dividends paid	36	(99,973,384,000)	(99,971,806,000)
<i>Net cash flows from financing activities</i>	40	(139,466,678,428)	(571,404,318,296)
Net cash flows during the period (20+30+40)	50	(84,708,544,327)	(313,703,920,842)
Cash and cash equivalents at the beginning of the period	60	837,055,821,558	708,965,275,720
Impact of exchange rate fluctuation	61	18,749,038	-
Cash and cash equivalent at the end of the period (50+60+61)	70	752,366,026,269	395,261,354,878

Ho Chi Minh City, 23 October 2025

Prepared by

Chief Accountant

General Director

Le Thi Diem Chi

Cao Nguyen Duc Anh

Nguyen Ngoc Luan

NOTES TO THE FINANCIAL STATEMENTS
QUARTER III, 2025

I - GENERAL INFORMATION

Types of capital ownership

Southern Gas Trading Joint Stock Company (“the Company”) is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 4103007397 issued by the Department of Planning and Investment of Ho Chi Minh City on 25 July 2007. The Company subsequently received the amended Enterprise Registration Certificates No. 0305097236 dated 15 May 2015, with the latest being the 23nd amended Enterprise Registration Certificate on 11 August 2022. The Company’s shares were listed on the Ha Noi Stock Exchange in accordance with trading code as PGS.

The Company's headquarters is located on the 4th floor, PetroVietnam Building, No. 1 - 5 Le Duan, Sai Gon Ward, Ho Chi Minh City, Vietnam.

The Company has a 100% owned subsidiary, Vietnam Liquefied Gas Co., Ltd. - VT Gas, which began operations on April 1, 2020. In addition, the Company has branches in Dong Nai, Binh Khi, the Western region, Central region, and South Central region.

Principal activities

The main activities of the Company are the export and import of liquefied petroleum gas (excluding operations in Ho Chi Minh City); buying and selling liquefied petroleum gas, gas products, materials, equipment, and transportation, storage, bottling equipment, and buying and selling liquefied petroleum gas (excluding the purchase and sale of liquefied petroleum gas at the parent company's headquarters); construction and investment consulting for liquefied gas projects, industrial gas projects; technology transfer, exploitation, business, and maintenance of liquefied gas-related projects; transportation of liquefied gas and cargo by container; services related to liquefied gas and gas products in the industrial, civil, and transportation sectors; wholesale and retail of compressed natural gas; wholesale of fertilizers; real estate business; cargo handling services; production, filling, and distribution of liquefied petroleum gas and compressed natural gas; manufacturing of metal containers for compressed gas, liquefied petroleum gas, and natural gas; repairing metal containers, storage tanks, and containers; painting, maintaining, and repairing storage tanks, reservoirs, pipelines, and storage facilities for various types of liquefied petroleum gas; wholesale of machinery, equipment, and machine parts; construction and completion of civil engineering works.

Normal operating cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

II - BASIS OF PREPARATION OF SEPARATE FINANCIAL STATEMENTS AND FISCAL YEAR

Basis of preparation of separate financial statements

The accompanying separate financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle and in accordance with the accounting standards, the accounting regime for enterprises in Vietnam, and relevant legal regulations related to the preparation and presentation of financial statements.

Fiscal year

The Company's fiscal year starts on January 1 and ends on December 31. The separate financial statements for Quarter III. 2025 of the Company are prepared for the period from 01 July 2025 to 30 September 2025.

III - APPLICATIION OF NEW ACCOUNTING GUIDANCE

New guidance on the enterprise accounting system

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC ("Circular 200") guiding the accounting system for enterprises. This circular became effective for fiscal years beginning on or after January 1, 2015. Circular 200 replaced the regulations on the enterprise accounting system issued under Decision No. 15/2006/QĐ-BTC dated March 20, 2006, and Circular No. 244/2009/TT-BTC dated December 31, 2009, both issued by the Ministry of Finance. The Board of Directors has applied Circular 200 in the preparation and presentation of the financial statements for the quarters and fiscal year 2025.

IV - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1 - Accounting estimates

The preparation of separate financial statements complies with accounting standards, the accounting system for enterprises in Vietnam, and relevant legal regulations related to the preparation and presentation of financial statements. It requires the Board of Directors to make estimates and assumptions that affect the reported figures for liabilities, assets, and the presentation of contingent liabilities and assets at the date of the separate financial statements, as well as the reported revenue and expenses during the operating period. Although accounting estimates are made with the full understanding of the Board of Directors, actual results may differ from the estimates and assumptions made.

2 - Cash

Cash includes cash on hand, bank deposits, and cash in transit.

3 - Account receivable

Receivables are amounts that can be recovered from customers or other entities. Receivables are presented at their book value, less provisions for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables where the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties.

4 - Inventory

Inventories are determined based on the lower of cost and net realizable value. The cost of inventories includes direct material costs, direct labor costs, and overhead costs, if any, incurred to bring the inventories to their current location and condition. The cost of inventories is determined using the weighted average cost method. The net realizable value is determined as the estimated selling price less the estimated costs to complete the product and the estimated costs for marketing, selling, and distribution.

The provision for inventory write-down is made according to current accounting regulations. Accordingly, the Company is allowed to set up a provision for obsolete, damaged, or substandard inventories and in cases where the cost of inventories exceeds the net realizable value at the end of the accounting period.

5 - Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets formed through purchases includes the purchase price and all other costs directly related to bringing the asset to a state ready for use. Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life, as follows:

	Years
Buildings and structures	05 - 25
Machinery and equipment	03 - 10
Vehicles	03 - 10
Office equipment	03 - 04
Other fixed assets	03 - 04

6 - Leasing assets

A lease is considered a finance lease when most of the benefits and risks of ownership of the asset are transferred to the lessee.

All other leases are considered operating leases, and lease payments are recognized as a minimum payment if this value is lower.

The corresponding liability to the lessor is recorded on the balance sheet as a financial lease liability. Lease payments are divided into financial expenses and principal repayments in order to ensure a fixed periodic interest rate on the remaining debt balance. Financial lease expenses are recognized in the operating results unless these expenses directly result in the creation of the leased asset, in which case they will be capitalized according to the Company's accounting policy on borrowing costs (as detailed below).

A lease is considered an operating lease when the lessor retains most of the benefits and bears the risks of ownership of the asset. Operating lease expenses are recognized in the income statement using the straight-line method over the lease term. Any payments received or receivables related to facilitating the signing of an operating lease contract are also recognized using the straight-line method over the lease term. Leased assets under finance leases are depreciated over their estimated useful life, similar to how assets owned by the Company are treated, or over the lease term, if this period is shorter, as follows:

	Years
Machinery and equipment	05
Vehicles	03 - 06

7 - Intangible fixed assets and amortization

Intangible fixed assets represent the value of land use rights, trademarks, and computer software, presented at cost less accumulated depreciation. Land use rights are amortized using the straight-line method based on the land's useful life. The Company does not depreciate land use rights that are indefinite. The value of the trademark is amortized using the straight-line method over a period of 9 years. Computer software is amortized using the straight-line method over a period of 3 years.

8 - Construction in progress

Assets under construction for production, leasing, management, or other purposes are recorded at cost. This cost includes necessary expenses to form the asset, such as construction costs, equipment, other expenses, and related interest costs, in accordance with the Company's accounting policy. These costs will be transferred to the cost of fixed assets at an estimated price (if final approval has not been received) when the assets are handed over and ready for use.

9 - Long-term financial investments

Long-term financial investments include investments in subsidiaries and other long-term investments, which are accounted for at cost, including expenses directly related to the investments. At subsequent accounting periods, these investments are determined at cost less any impairment losses. Provision for impairment of long-term financial investments in other businesses is made when the actual capital contribution of the parties into subsidiaries and other businesses exceeds the actual equity of the investee at

10 - Long-term prepayments

Long-term prepaid expenses include costs such as the cost of gas cylinder shells awaiting allocation, advance payments for land lease, office lease, and other long-term

11 - Allocation of gas cylinder deposit and bet received

Deposits and bets on gas cylinder shells received from customers are allocated to income corresponding to the allocation period of the gas cylinder shell value. The remaining unallocated deposit amount is reflected in the Other long-term liabilities item on the balance sheet.

12 - Revenue recognition

Revenue from sales is recognized when all five (5) of the following conditions are simultaneously satisfied:

- The company has transferred most of the risks and rewards of ownership of the product or goods to the buyer.
- The company no longer retains control over the goods as the owner or the ability to control the goods.
- The company can be reasonably certain that the transaction has occurred.
- The company will receive economic benefits from the sale transaction.
- The costs related to the sale transaction can be reliably determined.

13 - Borrowing costs

Borrowing costs directly related to the acquisition, construction, or production of assets that take a relatively long time to complete and become ready for use or operation are capitalized into the asset's cost until the asset is ready for use or operation. Any income earned from temporarily investing the borrowed funds is deducted from the cost of the related asset. Other borrowing costs are recognized in the income statement when incurred.

14 - Provisions for payables

Provisions for liabilities are recognized when the Company has a present obligation resulting from a past event, and it is probable that the Company will need to settle this obligation.

15 - Corporate income tax

Corporate income tax represents the total value of both current tax payable and deferred tax. The company is obligated to pay corporate income tax at a rate of 20% based on taxable income.

16- Other accounting principles and methods**V - SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET****01- Cash and cash equivalents**

	30/09/2025	01/01/2025
	VND	VND
Cash on hand	6,997,687,229	9,083,998,706
Cash in banks	175,368,339,040	137,971,822,852
Cash equivalents	570,000,000,000	690,000,000,000
	752,366,026,269	837,055,821,558

02 - Other receivables

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
- Deposits and guarantees	679,634,408	327,634,408
- Advance to employees	1,301,308,359	428,337,294
- Receivables from goods lending	191,677,509	191,677,509
- Interest receivables from banks	1,878,648,691	1,767,172,230
- Others	19,631,015,719	6,794,537,824
	23,682,284,686	9,509,359,265
b) Long-term		
- Deposits and guarantees	19,193,371,078	2,126,613,181

03 - Inventory

	30/09/2025		01/01/2025	
	VND		VND	
	Cost	Provision	Cost	Provision
Goods in transit	-	-	12,151,349,704	-
Raw materials and supplies	27,866,550,074	-	29,100,686,483	-
Tools and equipments	29,551,542,447	(1,767,903,761)	22,434,734,176	(1,801,480,000)
Work in progress	5,103,397,840	(670,537,301)	3,426,852,521	(670,537,301)
Finished goods	3,796,434,792	-	5,096,243,185	-
Merchandise goods	44,722,634,965	-	31,128,761,102	(711,219,914)
	111,040,560,118	(2,438,441,062)	103,338,627,171	(3,183,237,215)

04 - Prepaid expenses

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
- Advertising expenses	1,931,257,579	692,000,000
- Insurance expenses	2,680,507,584	1,167,972,869
- Rental expenses	3,769,069,604	1,346,077,589
- Tools and equipments awaiting allocation	919,516,320	1,243,808,405
- Other expenses	1,747,365,537	950,213,496
	11,047,716,624	5,400,072,359
b) Long-term		
- Gas cylinder shell costs awaiting allocation	367,524,632,798	402,122,222,236
- Prepaid land rent and land use rights	67,376,597,187	69,219,757,173
- Prepaid office rent	33,279,558,355	33,992,691,751
- Tools and equipments awaiting allocation	3,407,562,434	5,456,269,178
- Office renovation expenses	813,904,340	574,786,433
- Other long-term prepaid expenses	11,124,545,880	10,939,135,156
	483,526,800,994	522,304,861,927

05 - Taxes and amount receivable from the State

	30/09/2025	01/01/2025
	VND	VND
- Deductible Value-Added Tax (VAT)	30,276,094,877	35,125,786,349
- Other taxes	1,345,826,759	1,202,607,503
	31,621,921,636	36,328,393,852

06 - Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Office equipment VND	Others VND	Total VND
HISTORICAL COST						
As at 1 January 2025	587,174,776,138	1,278,506,482,806	55,636,354,224	4,338,850,124	23,505,779,974	1,949,162,243,266
New purchases	39,700,000	2,699,168,307	3,815,242,076	279,200,000		6,833,310,383
Reclassify	-					-
Disposals		(511,236,000)	(528,810,559)	(62,400,810)		(1,102,447,369)
As at 30 September 2025	587,214,476,138	1,280,694,415,113	58,922,785,741	4,555,649,314	23,505,779,974	1,954,893,106,280
ACCUMULATED DEPRECIATION						
As at 1 January 2025	429,156,203,730	1,163,609,706,918	28,985,501,175	3,653,656,570	21,110,690,680	1,646,515,759,073
Depreciation for the period	20,689,763,747	20,708,012,296	6,934,377,119	282,615,537	192,876,277	48,807,644,976
Disposals		(511,236,000)	(528,810,559)	(62,400,810)	-	(1,102,447,369)
As at 30 September 2025	449,845,967,477	1,183,806,483,214	35,391,067,735	3,873,871,297	21,303,566,957	1,694,220,956,680
NET BOOK VALUE						
As at 1 January 2025	158,018,572,408	114,896,775,888	26,650,853,049	685,193,554	2,395,089,294	302,646,484,193
As at 30 September 2025	137,368,508,661	96,887,931,899	23,531,718,006	681,778,017	2,202,213,017	260,672,149,600

07 - Intangible fixed assets

	Land use rights VND	Brand names VND	Software VND	Total VND
HISTORICAL COST				
As at 1 January 2025	28,839,738,884	1,464,370,376	12,271,621,640	42,575,730,900
New purchases			3,509,699,225	3,509,699,225
Disposals				-
As at 30 September 2025	28,839,738,884	1,464,370,376	15,781,320,865	46,085,430,125
ACCUMULATED				
As at 1 January 2025	4,775,291,402	1,464,370,376	10,509,491,375	16,749,153,153
Amortization for the period	257,516,577		726,983,710	984,500,287
Disposals			-	-
As at 30 September 2025	5,032,807,979	1,464,370,376	11,236,475,085	17,733,653,440
NET BOOK VALUE				
As at 1 January 2025	24,064,447,482	-	1,762,130,265	25,826,577,747
As at 30 September 2025	23,806,930,905	-	4,544,845,780	28,351,776,685

08 - Long-term investments

	30/09/2025	01/01/2025
	VND	VND
a) Investment in subsidiaries		
Vietnam Liquefied Gas Co., Ltd. - VT Gas	160,000,000,000	160,000,000,000
b) Investment in other entities	-	-
c) Provision for long-term investments	-	-
d) Held-to-maturity investments	1,030,000,000	-
	161,030,000,000	160,000,000,000

09 - Loans

	30/09/2025		During the period		01/01/2025	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Short-term loans	412,235,614,096	412,235,614,096	1,055,336,496,086	1,087,572,897,662	444,472,015,672	444,472,015,672
Current portion of long-term debt	9,675,857,136	9,675,857,136	7,256,892,852	7,256,892,852	9,675,857,136	9,675,857,136
Total	421,911,471,232	421,911,471,232	1,062,593,388,938	1,094,829,790,514	454,147,872,808	454,147,872,808

	30/09/2025		During the period		01/01/2025	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Long-term loans	4,837,928,578	4,837,928,578		7,256,892,852	12,094,821,430	12,094,821,430
Total	4,837,928,578	4,837,928,578	-	7,256,892,852	12,094,821,430	12,094,821,430

10 - Taxation

	30/09/2025	01/01/2025
	VND	VND
Value-added tax	1,862,203,573	2,948,701,427
Corporate income tax	4,472,854,378	8,533,021,659
Personal income tax	-	2,297,242,792
	<u>6,335,057,951</u>	<u>13,778,965,878</u>

11 - Short-term accrued expenses

	30/09/2025	01/01/2025
	VND	VND
Interest rate	411,519,838	520,231,152
Gas cylinder rental	5,536,605,376	25,392,218,078
Transportation expenses	6,340,878,396	1,521,458,770
Inspection, maintenance, and repair expenses	13,145,598,076	3,790,821,945
Trade promotion expenses	24,361,979,869	7,535,647,812
Cost of purchasing CNG	103,391,787,306	128,066,023,977
Others	29,079,931,327	12,697,457,699
	<u>182,268,300,188</u>	<u>179,523,859,433</u>

12 - Other payables

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
- Deposits	164,221,400	278,221,400
- Dividends payables	625,341,987	601,137,987
- Union fee	596,963,072	84,281,611
- Borrowing goods	2,723,977,313	116,913,544
- Others	3,460,063,500	3,539,239,149
	<u>7,570,567,272</u>	<u>4,694,557,656</u>
b) Long-term		
- Deposits	<u>108,280,740,453</u>	<u>121,276,368,215</u>

13 - Owner's equity

a - Table of changes in owner's equity during the period

UNIT: VND

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings by the end of previous year	Undistributed earnings of current year	Total
As at 1 January 2024	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	12,374,272,472	92,626,405,814	1,013,517,291,393
Transfer current year's undistributed profit to the cumulative undistributed profit at the end of the previous year	-	-	-	-	92,626,405,814	(92,626,405,814)	-
Net profit for the year	-	-	-	-	-	112,605,620,933	112,605,620,933
Bonus and welfare fund	-	-	-	-	-	(8,873,400,000)	(8,873,400,000)
Allowance for management	-	-	-	-	-	(1,000,000,000)	(1,000,000,000)
Dividend declaration	-	-	-	-	(99,997,588,000)	-	(99,997,588,000)
As at 31 December 2024	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	5,003,090,286	102,732,220,933	1,016,251,924,326
Transfer current year's undistributed profit to the cumulative undistributed profit at the end of the previous year	-	-	-	-	102,732,220,933	(102,732,220,933)	-
Net profit for the year	-	-	-	-	-	80,659,594,367	80,659,594,367
Bonus and welfare fund	-	-	-	-	-	-	-
Allowance for management	-	-	-	-	-	-	-
Dividend declaration	-	-	-	-	(99,997,588,000)	-	(99,997,588,000)
As at 30 September 2025	500,000,000,000	45,594,384,212	(12,061,327)	362,934,290,222	7,737,723,219	80,659,594,367	996,913,930,693

b - The detailed contributions of shareholders as of the end of the fiscal year are as follows:

	30/09/2025		01/01/2025	
	VND	%	VND	%
PetroVietnam Gas Joint Stock Corporation (PV GAS)	176,315,790,000	35.26%	176,315,790,000	35.26%
Other shareholders	323,684,210,000	64.74%	323,684,210,000	64.74%
	<u>500,000,000,000</u>	<u>100.00%</u>	<u>500,000,000,000</u>	<u>100.00%</u>

14 - Business segments and geographical segments

The Company's main business activities are trading LPG and CNG. In addition, other business activities primarily include the production and trading of gas cylinders, provision of gas cylinder maintenance and repair services, and warehouse rental. Revenue from these other business activities accounts for a very small proportion of total revenue (1,80% in Q3 2025 and 0,83% in Q3 2024). Revenue and cost of sales from these business activities are presented in Notes 15 and 16 of the Notes to the Separate Financial Statements. Geographically, the Company operates solely within the territory of Vietnam. Accordingly, the Executive Board has assessed and believes that the omission of segment reporting by business activity and geographical area in the separate financial statements for the period from 01 July 2025 to 30 September 2025, is consistent with the requirements of Vietnamese Accounting Standard No. 28, "Segment Reporting," and in line with the Company's current business situation.

VI - SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT**15 - Revenue from sales of goods and rendering of services**

	Current period	Previous period
	VND	VND
Revenue from sales of LPG	883,636,928,936	946,690,968,026
Revenue from sales of CNG	438,510,671,564	501,743,874,558
Revenue from gas cylinder deposits	5,743,467,365	5,931,368,857
Revenue from sales of LPG gas cylinders	18,072,514,836	14,623,801,389
Revenue from maintaining gas cylinder	14,110,022,975	18,161,054,287
Others	24,971,128,731	12,407,967,288
	<u>1,385,044,734,407</u>	<u>1,499,559,034,405</u>
Revenue deductions	29,181,327,245	25,074,109,740
Net revenues	<u>1,355,863,407,162</u>	<u>1,474,484,924,665</u>

16 - Cost of goods sold and services rendered

	Current period	Previous period
	VND	VND
Cost of sales for LPG	773,833,912,053	843,138,260,006
Cost of sales for CNG	349,996,941,478	395,458,806,450
Allocation of gas cylinder	38,487,034,555	26,034,490,203
Cost of sales for LPG gas cylinders	15,646,335,336	13,327,960,227
Cost of gas cylinder maintenance	10,795,487,880	14,131,508,782
Others	1,095,617,127	1,220,498,269
	<u>1,189,855,328,429</u>	<u>1,293,311,523,937</u>

17 - Finance income

	Current period	Previous period
	VND	VND
Interest income	6,668,160,193	3,362,046,296
Realized foreign exchange gain	195,962,343	44,899,644
Unrealized foreign exchange gain	18,749,038	-
Others	693,000	983,219,176
	<u>6,883,564,574</u>	<u>4,390,165,116</u>

18 - Finance expenses

	Current period	Previous period
	VND	VND
Loan interest	3,738,320,734	2,449,085,297
Realized foreign exchange loss	-	34,743,376
Unrealized foreign exchange loss	47,884,525	-
	<u>3,786,205,259</u>	<u>2,483,828,673</u>

19 - Current corporate income tax expense

	Current period	Previous period
	VND	VND
Profit before tax	36,431,269,288	36,632,919,339
Adjustments		
<i>Deduct: Adjustments to reduce profit</i>		152,112,000
<i>Add: Adjustments to increase profit</i>	120,146,000	429,777,940
Taxable income	36,551,415,288	36,910,585,279
Corporate income tax rate	20%	20%
Corporate income tax payable for the period	7,310,283,058	7,382,117,056
Additional corporate income tax paid		490,348,983
Corporate income tax expense	<u>7,310,283,058</u>	<u>7,872,466,039</u>

VII- SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

20 - Non-cash transactions affecting the cash flows statement

- 1 - Purchase of assets by incurring related debt directly or through finance lease transactions.
- 2 - Acquisition and disposal of subsidiaries or other business units during the reporting period.
- 3 - Presentation of the value and reasons for large cash and cash equivalents held by the company but not utilized due to legal restrictions or other obligations the company must fulfill.

VIII- OTHER INFORMATION

- 1- Contingent liabilities, commitments, and other financial information.
- 2- Events occurring after the end of the fiscal year:
- 3- Information about related parties: Transactions with related parties during the accounting period from 01 July 2025 to 30 September 2025, are as follows:

Related parties	Relationship
- Vietnam Liquefied Gas Co., Ltd. - VT Gas (VT Gas)	Subsidiary
- PetroVietnam Gas Joint Stock Corporation (PV GAS)	Major Shareholder
+ Purchase of goods and services	Amount
PV Gas	456,506,293,899
VT Gas	512,103,680
+ Sale of goods and services	
VT Gas	296,670,858,224
+ Short-term trade payables	
PV Gas	479,204,709,202
VT Gas	43,303,640
+ Short-term trade receivables	
VT Gas	72,710,803,355
+ Other short-term receivables	
VT Gas	16,688,049,213
4- Presentation of assets, revenue, and business results by segment.	
5- Comparative information (changes in information in the financial statements of previous fiscal years):	
6- Information about continuing operations:	
7- Other information.	

Ho Chi Minh City, 23 October 2025

Prepared by

Chief Accountant

General Director

Le Thi Diem Chi

Cao Nguyen Duc Anh

Nguyen Ngoc Luan