

LOF INTERNATIONAL DAIRY PRODUCTS JSC
No: 2025/2810A/LOF

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FS_ Separate)

Binh Duong, October 28,2025

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;
Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the parent company's Q3 financial statements in 2025, we would like to explain some changes on the report of production and business results compared to the same period in 2024, specifically, the profit variance exceeding 10%, the occurrence of a loss, and the shift from profit to loss during the reporting period.

Unit: VND

NO.	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	1,615,379,866,602	2,048,329,107,500	5,545,195,666,510	5,562,567,137,373
2	Cost of goods sold	1,144,803,893,222	1,213,330,751,590	3,579,879,062,063	3,321,221,225,878
3	Financial income	34,590,771,782	47,642,278,849	125,939,003,415	126,030,818,760
4	Financial expenses	40,412,172,495	19,377,529,141	113,193,193,326	49,825,182,223
5	Selling expenses	562,550,989,280	425,031,698,570	1,817,983,572,488	1,124,716,621,108
6	G&A expenses	69,751,155,488	62,747,111,572	228,164,401,106	163,046,016,327
7	Net Profit after tax	(103,055,396,149)	299,915,891,077	(22,110,274,181)	811,194,539,125



According to the income statement of Lof International Dairy Joint Stock Company, this quarter recorded a significant change in business performance, shifting from a profit of VND 299.9 billion in the same period last year to a loss, with after-tax profit of negative VND 103.1 billion. The main reason was a sharp 21.1% decrease in net revenue (equivalent to a decline of VND 432.9 billion), while the cost of goods sold only dropped slightly by 5.6%. In addition, operating expenses increased significantly — specifically,

financial expenses surged by 108.6% (up VND 21 billion) and selling expenses also rose considerably by 32.4% (up VND 137.6 billion).

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the parent company's Q3 Financial Statement in 2025 compared to the same period last year.

 **LOF INTERNATIONAL DAIRY PRODUCTS JSC;**



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyên

