

(V/v: Explanations Relating to FS_ Consol)

Binh Duong, October 282025

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;

Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the Consolidated Financial Statements for Quarter 3 of 2025, we would like to explain some changes on the report of production and business results compared to the same period in 2024, specifically, the profit variance exceeding 10%, the occurrence of a loss, and the shift from profit to loss during the reporting period.

Unit: VND

NO.	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	1,617,973,668,058	2,048,329,107,500	5,562,363,569,582	5,562,567,137,373
2	Cost of goods sold	1,147,867,221,650	1,213,330,751,590	3,596,213,271,982	3,321,221,225,878
3	Financial income	34,692,611,370	47,704,082,072	126,383,182,465	126,092,737,984
4	Financial expenses	38,034,486,461	19,869,633,659	105,682,250,622	50,317,286,741
5	Selling expenses	590,841,095,367	425,031,698,570	1,860,431,739,705	1,124,716,621,108
6	G&A expenses	73,524,631,684	62,611,152,198	233,497,745,919	162,910,138,278
7	Net Profit after tax	(133,664,940,272)	299,564,981,829	(62,726,134,110)	810,843,664,553

According to the income statement of Lof International Dairy Joint Stock Company, this quarter recorded a significant change in business performance — shifting from a profit of VND 299.6 billion in the same period last year to a loss, with after-tax profit of negative VND 133.7 billion. The main reason was a sharp 21% decrease in net revenue (down VND 430.3 billion), while cost of goods sold only dropped slightly by 5.4%, leading to a steep decline in gross profit. At the same time, operating expenses increased significantly — specifically, financial expenses surged by 91.4% (up VND 18.2 billion) and, in particular,

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the in the Consolidated Financial Statement Q3.2025 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC;



TỔNG GIÁM ĐỐC
Đoàn Hữu Nguyên

