

**PP ENTERPRISE
INVESTMENT CONSULTANCY JSC**

No. 159/2025/PPE

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness



Hanoi, 18 October 2025

**Dear: State Securities Commission
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The profit after corporate income tax in the Income Statement of the Q3 2025 Financial Statements resulted in a loss, a shift from a profit in the same period last year's report to a loss in the current period.

	Q3 2025	Q3 2024
Net profit after corporate income tax	(308,618,005)	519,924,207

Regarding the loss in Profit after Corporate Income Tax in the Q3 2025 Financial Statements, which changed from a profit in the same period last year to a loss in the current period, the Company would like to provide the following main explanations: In Q3 2025, the Company restructured its investment portfolio according to the plan approved by the General Shareholders' Meeting, thereby executing an investment into a Subsidiary. The Company's other revenue sources decreased, while the positive results/performance of the investment in the Subsidiary have not yet been recorded in the separate financial statements, leading to the loss.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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