



**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

*Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.*

Tel: 02583.727241 - Fax: 02583.727227

Website: nhatrangtex.com - Email: info@vina-ntt.com

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**GENERAL FINANCIAL REPORT**

**3<sup>rd</sup> QUARTER**

**For the fiscal period ending September 30, 2025.**

*Khanh Hoa Province, October 27, 2025.*

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**  
*Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.*  
**GENERAL FINANCIAL REPORT OF THE 3<sup>rd</sup> QUARTER**  
*For the fiscal period ending September 30, 2025.*

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**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****COMBINED BALANCE SHEET***As at September 30, 2025**Currency unit: VND*

<u>ITEM</u>	<u>Code</u>	<u>Note</u>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>ASSETS</b>				
<b>A Current assets</b>	<b>100</b>		<b>640.508.576.960</b>	<b>739.726.368.206</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>28.946.367.190</b>	<b>34.093.204.093</b>
1. Cash	111		8.223.367.190	15.020.204.093
2. Cash equivalents	112		20.723.000.000	19.073.000.000
<b>II Short-term financial investments</b>	<b>120</b>		<b>52.091.690.092</b>	<b>67.570.000.000</b>
3. Held-to-maturity investments	123		52.091.690.092	67.570.000.000
<b>III. Accounts receivable – short-term</b>	<b>130</b>		<b>215.608.074.873</b>	<b>221.765.407.615</b>
1. Accounts receivable from customers	131	V.3.1	204.944.840.028	215.527.975.102
2. Prepayments to suppliers	132	V.4	11.610.956.208	7.175.025.129
6. Other receivables	136	V.5.1	226.780.559	341.353.498
7. Allowance for doubtful debts	137	V.5.2	(1.278.946.114)	(1.278.946.114)
8. Shortage of assets awaiting resolution	139		104.444.192	-
<b>IV. Inventories</b>	<b>140</b>		<b>295.770.553.637</b>	<b>389.790.016.266</b>
1. Inventories	141	V.6	295.770.553.637	389.790.016.266
<b>V. Other current assets</b>	<b>150</b>		<b>48.091.891.168</b>	<b>26.507.740.232</b>
1. Short-term prepaid expenses	151	V.7.1	2.049.500.867	1.923.249.180
2. Deductible value added tax	152	V.11.1	44.027.590.740	22.647.003.884
3. Taxes and other receivables from State Treasury	153	V.11.2	2.014.799.561	1.937.487.168
<b>B Long-term assets</b>	<b>200</b>		<b>524.911.915.496</b>	<b>495.087.207.114</b>
<b>I. Accounts receivable – long-term</b>	<b>210</b>		<b>1.360.190.724</b>	<b>1.360.190.736</b>
1. Accounts receivable from customers – long-term	211	V.3.2	1.360.190.724	1.360.190.736
<b>II. Fixed assets</b>	<b>220</b>	<b>V.21</b>	<b>499.918.958.512</b>	<b>458.879.271.336</b>
1. Tangible fixed assets	221		498.296.681.980	457.225.169.805
- Cost	222		899.015.737.817	843.477.479.940
- Accumulated depreciation	223		(400.719.055.837)	(386.252.310.135)
2. Intangible fixed assets	227		1.622.276.532	1.654.101.531
- Cost	228		1.909.500.000	1.909.500.000
- Accumulated depreciation	229		(287.223.468)	(255.398.469)
<b>III. Long-term work in progress</b>	<b>240</b>		<b>6.730.957.373</b>	<b>10.363.652.038</b>
1. Construction in progress	242	V.8	6.730.957.373	10.363.652.038
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>1.221.725.000</b>	<b>1.221.725.000</b>
1. Equity investments in other entities	253	V.2	1.221.725.000	1.221.725.000
<b>V. Other long-term assets</b>	<b>260</b>		<b>15.680.083.887</b>	<b>23.262.368.004</b>
1. Long-term prepaid expenses	261	V.7.2	15.680.083.887	23.262.368.004
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1.165.420.492.456</b>	<b>1.234.813.575.320</b>

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Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****COMBINED BALANCE SHEET***As at September 30, 2025*

Currency unit: VND

<u>ITEM</u>	<u>Code</u>	<u>Note</u>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b><u>RESOURCES</u></b>				
<b>C. Liabilities</b>	<b>300</b>		<b>944.209.022.957</b>	<b>1.047.062.952.526</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>630.677.111.440</b>	<b>727.975.733.941</b>
1. Accounts payable to suppliers	311	V.10.1	201.808.011.219	291.719.372.225
2. Advances from customers	312	V.9	14.857.546.258	12.806.721.598
3. Taxes payable to State Treasury	313	V.11.3;4	26.112.690.933	7.775.066.080
4. Payables to employees	314		22.426.825.142	16.646.117.775
5. Accrued expenses	315	V.12	6.447.922.985	2.839.354.124
8. Unearned revenue – short-term	318		8.910.565.125	-
9. Other payables – short-term	319	V.12	8.200.792.127	3.421.220.760
10. Short-term borrowings, bonds and finance lease liabilities	320	V.16.1;3	341.726.113.642	392.251.140.426
11. Provisions – short-term	321		62.452.500	95.311.000
12. Bonus and welfare funds	322	V.17	124.191.509	421.429.953
<b>II. Long-term liabilities</b>	<b>330</b>		<b>313.531.911.517</b>	<b>319.087.218.585</b>
1. Long-term accounts payable to suppliers	331	V.10.2	87.007.815.662	176.011.644.887
7. Other payables – long-term	337	V.14	-	8.823.427.397
8. Long-term borrowings, bonds and finance lease liabilities	338	V.16.2;3	226.524.095.855	134.252.146.301
<b>D OWNER'S EQUITY</b>	<b>400</b>		<b>221.211.469.499</b>	<b>187.750.622.794</b>
<b>I. Capital</b>	<b>410</b>	<b>V.18</b>	<b>221.211.469.499</b>	<b>187.750.622.794</b>
1. Owners' invested equity	411		235.000.000.000	235.000.000.000
- Ordinary shares with voting rights	411a		235.000.000.000	235.000.000.000
2. Surplus of stock capital	412		1.820.000.000	1.820.000.000
8. Investment and development fund	418		23.696.115.722	23.696.115.722
11. Retained earnings	421		(39.304.646.223)	(72.765.492.928)
- Accumulated retained earnings of previous year	421a		(72.765.492.928)	(102.277.248.584)
- Retained earnings of this year	421b		33.460.846.705	29.511.755.656
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1.165.420.492.456</b>	<b>1.234.813.575.320</b>

Khanh Hoa Province, October 27, 2025.

Preparer

Chief Accountant

Chairman of the Board of Management



DIEP TU MY LIEN



NGUYEN THI HOANG QUYEN



DANG VU HUNG

# NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

## GENERAL FINANCIAL REPORT OF THE 3rd QUARTER

For the financial period ending September 30, 2025.


### GENERAL INCOME STATEMENT

3rd Quarter 2025

Currency unit: VND

ITEMS	Code	Note	3rd Quarter		ACCUMULATED	
			Current year	Previous Year	Current year	Previous year
1. Revenue from sales of goods and provision of services	01	VI.1	339.914.504.565	285.232.243.003	1.154.168.499.940	848.694.639.671
2. Revenue deductions	02	VI.2	6.404.485	63.584.828	62.406.985	1.244.164.725
<b>3. Net revenue</b>	<b>10</b>	<b>VI.3</b>	<b>339.908.100.080</b>	<b>285.168.658.175</b>	<b>1.154.106.092.955</b>	<b>847.450.474.946</b>
4. Cost of sales	11	VI.4	322.622.438.438	265.080.700.770	1.049.744.963.651	770.681.018.388
<b>5. Gross profit/(loss)</b>	<b>20</b>		<b>17.285.661.642</b>	<b>20.087.957.405</b>	<b>104.361.129.304</b>	<b>76.769.456.558</b>
6. Financial income	21	VI.5	3.234.651.531	2.168.267.084	9.225.329.869	5.289.705.412
7. Financial expenses	22	VI.6	7.059.920.829	9.092.870.952	37.687.088.604	27.342.570.608
<i>In which: Interest expense</i>	23		7.233.181.777	5.904.125.165	20.980.730.086	18.418.814.414
8. Selling expenses	25	VI.7	5.242.116.848	3.954.904.282	19.513.626.214	9.845.634.204
9. General and administration expenses	26	VI.8	5.128.292.053	4.846.085.234	16.071.944.732	14.883.837.062
<b>11. Net operating profit/(loss)</b>	<b>30</b>		<b>3.089.983.443</b>	<b>4.362.364.021</b>	<b>40.313.799.623</b>	<b>29.987.120.096</b>
12. Other income	31	VI.9	3.114.016.596	579.508.352	3.343.083.511	1.009.690.698
13. Other expenses	32	VI.10	19.787.651	392.458.639	1.406.823.993	923.127.201
<b>14. Results of other activities</b>	<b>40</b>		<b>3.094.228.945</b>	<b>187.049.713</b>	<b>1.936.259.518</b>	<b>86.563.497</b>
<b>15. Accounting profit/(loss) before tax</b>	<b>50</b>		<b>6.184.212.388</b>	<b>4.549.413.734</b>	<b>42.250.059.141</b>	<b>30.073.683.593</b>
16. Current corporate income tax expense	51		1.336.957.056	-	8.789.212.436	-
<b>17. Net profit/(loss) after tax</b>	<b>60</b>		<b>4.847.255.332</b>	<b>4.549.413.734</b>	<b>33.460.846.705</b>	<b>30.073.683.593</b>
<b>21. Basic earnings per share (*)</b>	<b>70</b>		<b>206</b>	<b>194</b>	<b>1.424</b>	<b>1.280</b>
<b>22. Diluted earnings per share (*)</b>	<b>71</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Preparer

  
DIEP TU MY LIEN

Chief Accountant

  
NGUYEN THI HOANG QUYEN

Khanh Hoa Province, October 27, 2025.

Chairman of the Board of Management



  
DANG VU HUNG

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER**

For the financial period ending September 30, 2025.

**GENERAL CASH FLOW STATEMENT**

(Direct method)

3rd Quarter 2025

Currency unit: VND

ITEMS	Code	Note	ACCUMULATED	
			Current year	Previous Year
I CASH FLOWS FROM OPERATING ACTIVITIES				
1 Sales receipts	01		1.215.953.215.763	878.102.514.332
2 Cash paid to suppliers	02		(985.616.708.878)	(760.831.667.759)
3 Cash paid to employees	03		(83.830.939.474)	(75.067.840.242)
4 Interest paid	04		(17.670.990.897)	(16.223.084.813)
5 Corporation income tax paid	05		(5.282.305.006)	-
6 Receipts from other items	06		154.462.283.553	319.638.694.882
7 Expenses on other items	07		(195.536.690.196)	(326.695.525.434)
Net cash flows from operating activities	20		82.477.864.865	18.923.090.966
II CASH FLOWS FROM INVESTING ACTIVITIES				
1 Acquisition of fixed assets and other long-term assets	21		(155.801.732.970)	(43.121.203.839)
2 Proceeds from sale of fixed assets	22		502.463.930	827.955.000
3 Payments for borrowings	23		(15.041.690.092)	(10.450.000.000)
4 Recovery from borrowings	24		32.520.000.000	-
5 Proceeds from investments	27		467.088.914	1.055.003.609
Net cash flows from investing activities	30		(137.353.870.218)	(51.688.245.230)
III CASH FLOWS FROM FINANCING ACTIVITIES				
2 Proceeds from borrowings	33		1.122.514.403.282	715.514.877.616
3 Debt payments	34		(1.072.825.517.824)	(697.607.145.122)
Net cash flows from financing activities	40		49.688.885.458	17.907.732.494
Net cash flows in the period (20+30+40)	50		(5.187.119.895)	(14.857.421.770)
Cash at the beginning of the period	60		34.093.204.093	58.132.985.214
Effect of foreign exchange difference on cash	61		40.282.992	27.848.074
Cash at the end of the period	70	V.1	28.946.367.190	43.303.411.518

Khanh Hoa Province, October 27, 2025.

Preparer



DIEP TU MY LIEN

Chief Accountant



NGUYEN THI HOANG QUYEN

Chairman of the Board of Management



DANG VU HUNG

# NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

## GENERAL FINANCIAL REPORT OF THE 3rd QUARTER

For the financial period ending September 30, 2025.

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### NOTES TO THE GENERAL FINANCIAL STATEMENTS

#### 3rd Quarter 2025

*These notes form an integral part of and should be read along with the accompanying combined financial statements.*

#### I INFORMATION ABOUT THE BUSINESS

##### 1 General information :

Nha Trang Textile and Garment Joint Stock Company is an enterprise equitized from the State Enterprise Nha Trang Textile Company under the Decision No. 3956/QD-BCN dated 02 December 2005 of the Ministry of Industry and Trade. The Company is operating under the Enterprise Registration Certificate No. 3703000219 first certificate dated 08 August 2006 issued by the Khanh Hoa Provincial Department of Planning and Investment.

During its operation, the Company was granted the following additional Enterprise Registration Certificate by the Khanh Hoa Provincial Department of Planning and Investment:

##### **Change business registration**

- Enterprise Registration Certificate No. 3703000219 the second Amendment dated 27 September 2007
- Enterprise Registration Certificate No. 4200237973 and tax registration the third Amendment dated 22 December 2009
- Enterprise Registration Certificate No. 4200237973 the fourth Amendment dated 11 June 2014
- Enterprise Registration Certificate No. 4200237973 the fifth Amendment dated 23 March 2018
- Enterprise Registration Certificate No. 4200237973 the sixth Amendment dated 22 March 2019
- Enterprise Registration Certificate No. 4200237973 the seventh Amendment dated 03 August 2020
- Enterprise Registration Certificate No. 4200237973 the eighth Amendment dated 30 October 2020
- Enterprise Registration Certificate No. 4200237973 the ninth Amendment dated 15 April 2022.
- Enterprise Registration Certificate No. 4200237973 the tenth Amendment dated 25 June 2025.
- Enterprise Registration Certificate No. 4200237973 the eleven Amendment dated 23 July 2025.

The Company's charter capital according to the first Business Registration Certificate is 185.000.000.000 VND.

- Par value of shares: 10.000 VND
- Total shares: 18.500.000 shares

From April 15, 2022, the Company's charter capital according to the 9th change of business registration certificate is 235.000.000.000 VND.

- Par value of shares: 10.000 VND
- Total shares : 23.500.000 shares
- Stock code: NTT
- Stock exchange : UPCOM
- Business field :

*The Company operates in industrial manufacturing, trading and service fields.*

The Company's business activities are:

- Manufacture of garments;
- Manufacture of all kinds of raw materials and accessories for the textile industry;
- Manufacture of footwear;
- Commercial brokerage, consignment purchase and sale agent, consignment trading agent;
- Construction of civil works, industrial works, industrial parks, urban areas, tourist areas;
- Manufacture of cotton, fiber, yarn;
- Manufacture of fabrics;
- Finishing of textiles;

## NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY

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### GENERAL FINANCIAL REPORT OF THE 3rd QUARTER

**For the financial period ending September 30, 2025.**

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- Manufacture of machinery, equipment and packaging for textile and apparel production;
- Manufacture of chemical products (except strong toxic chemicals), dyes for the textile industry;
- Buy and sell fabrics, garments, and shoes
- Trading of machinery, equipment, supplies, spare parts, packaging for the textile industry;
- Trading of chemicals (except chemicals with strong toxicity), dyes for the textile industry;
- Trading of all kinds of cotton, fiber, yarn, raw materials and accessories for the textile industry;
- Trading of house business and commercial center. Renting office house, factory, warehouse;
- Installation and repair services of factory machinery and equipment;
- Freight transport by road;
- Industrial liquid waste, domestic wastewater treatment;
- Travel, hotels, resorts services;
- Restaurants;
- Trading of petroleum and fuel;
- Trading of construction materials;
- Production of knitted fabrics, crochet fabrics and other non-woven fabrics
- Sewing costumes (except costumes from fur)
- Manufacture of knitted, crocheted and non-woven;
- Direct printing on textiles;
- Water exploitation, treatment and supply
- Operation of canteens and self-service restaurants; and
- Dry cleaning, wet cleaning, ironing... all kinds of clothes and textiles, washed by hand, by

The Company's head office and factory are located at Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

The number of officers and employees of the Company as of September 30, 2025 is: 1.206 people (as of January 1, 2025: 887 people).

*During the year, the Company's main business activities are producing garments, cotton, yarn, yarn and providing services, renting factories and warehouses.*

#### **Dependent units of the Company :**

##### + Ho Chi Minh City Branch

*Address : 54 Ton That Tung Street, Ben Thanh Ward, Ho Chi Minh City, Viet Nam.*

##### + Khanh Hoa Branch

*Address : 12 Nguyen Gia Thieu Street, Nha Trang Ward, Khanh Hoa Province, Viet Nam.*

Khanh Hoa Branch has ceased operations since March 24, 2025 according to Notice No. 8880/25 of Khanh Hoa Department of Finance - Enterprise Management Department.



## NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY

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### GENERAL FINANCIAL REPORT OF THE 3rd QUARTER

For the financial period ending September 30, 2025.

#### 2 The Executive Board :

The members of the Executive Board of the Company during the year and at the date of this report are:

##### The Board of Directors :

Full name	Position	Date of appointment/ reappointment	Date of resignation
Mr. Dang Vu Hung	Chairman	22/04/2022	-
Mr. Tran Hoang Thao	Member	22/04/2022	-
Mrs. Nguyen Thi Hong Phuong	Member	22/04/2022	-
Mr. Phan Minh Tien	Member	22/04/2022	-

##### The Board of Supervision :

Full name	Position	Date of appointment/ reappointment	Date of resignation
Ms. Phan Thi Kieu Oanh	Head member	29/04/2022	-
Ms. Mai Thi Tinh	Member	29/04/2022	25/04/2025
Ms. Nguyen Thi Cam Van	Member	29/04/2022	-
Ms. Le Thi Ha Anh	Member	25/04/2025	-

##### The Board of Management :

Full name	Position	Date of appointment	Date of resignation
Ms. Dang Thi Ngoc Bich	Deputy General Director	25/09/2019	-
Ms. Pham Thi Huong Lan	Deputy General Director	20/08/2020	-
Mr. Nguyen Hai Son	Deputy General Director	24/02/2021	-
Mr. Phan Minh Tien	Executive Director	18/03/2019	-

##### Chief Accountant :

Full name	Position	Date of appointment	Date of resignation
Ms. Nguyen Thi Hoang Quyen	Chief Accountant	01/05/2020	-

#### 3 Comparative information in general financial statements :

Comparable because from January 1, 2015, the Company recorded accounting books, prepared and presented financial statements according to Circular No. 200/2014/TT-BTC issued by the Ministry of Finance guiding the accounting regime. new business.

## II ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

#### 1 Financial year :

The financial year of the Company is from 01 January and ended 31 December annually.

#### 2 Accounting currency :

The Company maintains its accounting records in Vietnam Dong (VND) due to the revenues and expenditures are made primarily by currency VND.

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## **GENERAL FINANCIAL REPORT OF THE 3rd QUARTER**

**For the financial period ending September 30, 2025.**

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### **III APPLICABLE ACCOUNTING STANDARDS AND REGIME**

#### **1 Applicable accounting standards and regime :**

The Company applied Vietnamese Accounting Standards, Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular No. 200/2014/TT-BTC issued by the Ministry of Finance providing guidance on enterprise accounting system and other circulars providing guidance on implementation of accounting standards of the Ministry of Finance relevant to preparation and presentation of the financial statements.

#### **2 Applicable accounting book form :**

The Company's registered accounting book form is the general journal.

#### **3 Statement of compliance with Accounting Standards and Accounting System :**

The financial statements are presented on the basis of historical cost and in accordance with generally accepted accounting principles in Vietnam.

These principles include regulations in Vietnamese Accounting Standards, Vietnam Enterprise Accounting System and current accounting regulations in Vietnam.

### **IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1 Basis of preparation the financial statements**

The financial statements are prepared, except for cash flow information, under the accrual basis of accounting.

The dependent units have to organize separate accounting and dependent accounting.

The combined financial statements of the Company shall be made on the basis of aggregate financial statements of the dependent units.

Revenue and balances between dependent units are eliminated in preparing the combined financial statements.

#### **2 Foreign currency transactions**

Transactions in foreign currencies during the year have been translated into VND at exchange rates ruling at the date of the transaction. At year-end, monetary assets and liabilities denominated in foreign currencies are translated into VND at the exchange rates as announced at the balance sheet date.

Exchange rate differences incurred from transactions in currencies other than VND during the year are recorded in financial income or financial expense. Exchange rate differences incurred due to revaluation of accounts derived from foreign currencies at year-end are recorded net amount after offsetting gain and loss on exchange differences in financial income or financial expenses.

Exchange rates used for conversion of transactions in foreign currencies are actual transaction exchange rates at the date of the transaction. Actual transaction exchange rates are determined as follows:

- Real exchange rate when buying or selling foreign currency (spot contracts of foreign exchange sale, forward contracts, futures contracts, options contracts, and swap contracts) is exchange rate concluded in contract of foreign exchange sale between the Company and commercial bank.
- If the contract does not specify the exchange rate of payment:

Real exchange rate upon capital contribution or receipt of contributed capital: buying exchange rate of the bank where the Company opens the account to receive capital from investors at the date of the contribution of capital.

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Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

### GENERAL FINANCIAL REPORT OF THE 3rd QUARTER

For the financial period ending September 30, 2025.

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- Real exchange rate upon recording receivables: buying exchange rates of commercial bank where the Company assigned customers to make payment at the time of incurred transactions.
  - Real exchange rate upon recording liabilities: selling exchange rates of commercial bank where the Company expects to conduct transactions at the time of incurred transactions.
- The principles for determining real exchange rate upon re-determining accounts derived from foreign currencies at the balance sheet date:
- For foreign currencies deposited in bank: buying exchange rate of JSC Bank for Foreign Trade of Vietnam - Khanh Hoa Branch. Exchange rate as at September 30, 2025 is 26.206 VND/USD
  - For foreign currencies classified as other assets : buying exchange rates of JSC Bank for Foreign Trade of Vietnam – Khanh Hoa Branch. Exchange rate as at September 30, 2025 is 26.206 VND/USD.
  - For foreign currencies classified as liabilities: selling exchange rates of JSC Bank for Foreign Trade of Vietnam – Khanh Hoa Branch. Exchange rate as at September 30, 2025 is 26.446 VND/USD.; 31.776,51 VND/EUR.

### 3 Cash and cash equivalents

Cash comprises cash on hand, cash at banks (demand deposits) and cash in transit. Cash equivalents are short-term highly liquid investments with an original maturity of less than three months from the date of investment that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the balance sheet date.

### 4 Investments

#### + Investments in equity of other companies

Investments in equity of other companies include investments which the Company have no control, co-control or significant influence on the investee.

Investments in equity of other companies are initially recorded at cost, including purchase price or capital contributions plus the costs directly related to investment. Dividends and profits from previous years of the investments before being purchased are accounted for the decrease in value of the investments. Dividends and profits of the following year are after being purchased is recognized in revenue. Dividends which received by shares are only followed up by the number of shares increases without recognizing the value of shares.

Provision for diminution in value of long-term investments in equity of other companies is appropriated as follows:

- For investments in listed shares or the fair value of the investments is determined reliably, the provision is based on the market value of shares
- For investments have not determined the fair value at the time of reporting, the provision are made based on the loss of the investment at the rate equal to the difference between actual capital companies in other company and the equity ratio multiplied with the Company's capital contribution to the total actual capital contributions of all parties in other investee enterprise.

Increase or decrease in provision for diminution in value of long-term investments have recorded at the closing day, and is recognized in the financial expenses.

#### + Loans

Loans are determined at cost less provisions for bad debts. Provision for bad debts of loans is established based on the expected level of loss that may occur.

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#### + Held to maturity investments

Investments are classified as held to maturity when the Company has the intent and to be ability to hold to maturity. Held to maturity investments include term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Held to maturity investments are initially recognized at cost including purchase price and the expenses related to the purchase of the investments. After initial recognition, these investments are recorded at their recoverable value. Interest income from held to maturity investments after the acquisition date is recognized in income statement on an estimate basis. Income before Company owns is deducted into the cost at acquisition.

When there is evidence surely about a part or all of the investment may be not recoverable and having damage can be measured reliably, the loss is recognized in financial expenses in the year and reduced direct investment values.

#### 5 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase-sale between the Company and buyer (an independent unit against the Company), including receivables from sale of exported goods given by the trustor through the trustee.
- Internal receivables reflect receivables from dependent accounting units.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and not to be related to the purchase – sale transactions.

The provision for doubtful debts represents the estimated loss due to non-payment arising on receivables that were outstanding at the balance sheet date.

Increases and decreases to the provision balance are recognized as general and administration expenses in the income statement at the balance sheet date.

Provision for doubtful bad debts is made for each doubtful debt based on the aging of overdue debts or the estimated losses that may occur, specifically as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from over 6 months to less than 1 year
  - 50% of the value for receivables overdue from 1 year to less than 2 years
  - 70% of the value for receivables overdue from 2 years to less than 3 years
  - 100% of value for receivables overdue for more than 3 years
- For receivables that are not overdue but are difficult to collect, the Company estimates the level of unrecoverable losses to set up provisions

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### **6 Inventories**

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows :

- Materials and goods: comprising all costs of purchase and related expenses directly incurred in bringing the inventories to their present location and condition.
- Finished goods: including the cost of materials, direct labor and general manufacturing costs related to allocate on normal levels.
- Cost of production and business in progress: includes the cost of main raw materials, labor costs and general production costs for semi-finished products remaining on the production line at the time of reporting.

Net realizable value represents the estimated selling price of inventory during the normal production and business less the estimated costs to completion and the estimated costs necessary to consume them.

Cost is determined by the weighted average method and the perpetual inventory method is used to record inventories.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the financial year end and is recognized in cost of goods sold.

### **7 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

The initial cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

The costs incurred after the initial recognition is only recorded as capitalized on fixed assets if these costs will undoubtedly lead to economic benefits in the future due to the use of these assets. The costs incurred which aren't satisfied these conditions are recognized as cost of production and business in year.

When assets are sold or liquidated, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

Depreciation of fixed assets is calculated on a straight-line basis over the estimated useful life of these assets, which are as follows :

- Buildings and structure	05 - 50	years
- Machinery and equipment	03 - 15	years
- Means of transport	05 - 10	years
- Office equipment	03 - 20	years
- Other tangible fixed assets	10	years

### **8 Intangible fixed assets**

Intangible fixed assets determined at the initial costs less amortization.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for costs which are related to the specific intangible assets and increase benefits economic from these assets.

When intangible fixed assets are sold or liquidated, their cost and accumulated amortization are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

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The company's intangible fixed assets include:

#### *Land use rights :*

The land use right reflects all the actual expenses related to the used land such as expenses to obtain the land use right, expenses for house removal and land clearance, expenses on ground levelling, registration fees, etc. The land use right is amortized under the straight-line basic.

The Company's land use right includes: Parcel of land No. 55, map No.6, Address Dac Loc Hamlet, Vinh Phuong Commune, Nha Trang City, Khanh Hoa Province, with area 5.053,7 m<sup>2</sup> - Certificate of land use rights No. CO 333731 dated 13/11/2018 - Purpose : Land for growing annual crops -Duration to 15/10/2063 .

#### **9 Construction in progress**

Construction in progress presents the cost of unfinished construction, machinery which are being installed for production, lease, and management purposes, as well as the cost of repairment of fixed assets. Construction in progress is stated at cost and no depreciation is made on it.

#### **10 Prepaid expenses**

Prepaid expenses include expenses actually incurred but they are related to operation output of many accounting period. Prepaid expenses of the Company include:

##### *- Short-term prepaid expenses*

Tools and supplies expenses, repair expenses, insurance expenses and other expenses have been put into use are amortized to expenses under the straight-line method to time allocation not exceeding 12 months.

##### *- Long-term prepaid expenses*

Tools and supplies expenses, repair expenses and other expenses incurred once to have a large value are amortized to expense under the straight-line method from 18 months to 36 months.

#### **11 Operating lease assets**

Leases are classified as operating leases if the risks and benefits associated with ownership of assets belonging to the lessor.

Lease operating expenses are reflected as expenses under the straight-line method over the lease time, regardless of the method of rental payment.

#### **12 Construction in progress**

Construction in progress reflects costs directly related to assets under construction, machinery and equipment being installed for production, leasing and management purposes, as well as costs related to repairs of fixed assets in progress.

Construction in progress is stated at cost and no depreciation is made on it.

#### **13 Accounts payables and accrued expenses**

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services.

Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and an independent seller, including payable when imported through a trustee.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.

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- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

#### 14 Corporate income tax

##### *Current income tax*

Current income tax is the tax amount is calculated on assessable income.

Assessable income is different from accounting profit due to the adjustments of temporary differences between accounting and tax, non-deductible expenses as well as adjusted income are not taxed and losses be transferred.

#### 15 Capital

##### *Owner's equity*

Capital is recorded according to the amount actually invested by shareholders.

##### *Share premium*

Share premium is recorded at the difference between the issuance price and the face value upon the initial issuance, additional issuance or the difference between re-issuance price and the net book value of treasury shares and convertible bond capital component at maturity. Direct expenses related to additional issuance and re-issuance of treasury shares are recorded as a decrease in share premium.

#### 16 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when it approved by the General Meeting of Shareholders.

#### 17 Revenue

##### *Revenue from the sale of goods*

Revenue from the sale of goods shall be recognized if it simultaneously meets the following conditions:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### *Revenue from sales of service rendered*

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably.

In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period.

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The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

#### *Revenue from leasing operations*

Revenue from operating leases is recognized on a straight-line basis over the lease term.

Rental income received in advance for multiple years is allocated to revenue in accordance with the lease term.

#### *Interest*

Interest is recognized on an accrual basis, are determined on the balance of cash in bank and the actual interest rate for each period.

#### *Dividends and profits received*

Dividends and profit shared are recognized when the Company receive the notice of dividends or profit from the capital contribution.

Dividends which received by shares, only follow up the number of shares increases, no recognition of the value of shares.

### **18 Borrowing costs**

Borrowing costs include interest and other costs incurred directly related to the borrowings.

Borrowing costs are recognized as expenses when incurred.

### **19 Basic earnings per share**

Basic earnings per share amount is computed by dividing net profit for the year attributable to ordinary shareholders after deducting appropriation of bonus and welfare funds, by the weighted average number of ordinary shares outstanding during the period.



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**V- Additional information to items in the Combined Balance sheet**

	<u>As at</u>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>1. Cash and cash equivalents</b>		<b>28,946.367.190</b>	<b>34.093.204.093</b>
	<i>In which,</i>		
- Cash on hand – VND		157.328.995	160.865.067
- Cash in banks – VND		8.066.038.195	14.859.339.026
- Transferring money		-	-
- Cash equivalents		20.723.000.000	19.073.000.000
	<i>In which,</i>		
- Foreign currency bank deposits		Original currency	Original currency
	- USD	174.125,29	196.484
		Equivalent to	Equivalent to
	- VND	3.858.647.777	4.961.423.924
<b>2. Investment in other entities</b>		<b>1.221.725.000</b>	<b>1.221.725.000</b>
	<i>In which,</i>		
- Tay Nguyen Cotton Joint Stock Company (2.688 share)		266.915.000	266.915.000
- Contribute charter capital for establishment Phong Phu Trading and Investment Promotion Corporation (90.000share)		954.810.000	954.810.000
<b>3.1 Short-term trade receivables</b>		<b>204.944.840.028</b>	<b>215.527.975.101</b>
	<i>In which,</i>		
- Phong Phu Corporation		4.853.993.272	159.037.772
- Phong Phu International Joint Stock Company		1.971.775.440	786.551.283
- Vinatex International Fabric Company Limited		46.542.535.402	30.621.296.428
- Vinatex International Joint Stock Company		5.395.673.051	3.011.312.997
- Phong Viet Sewing Thread JSC		7.610.197.173	6.165.881.436
- Sinnika Vietnam Joint Stock Company		36.129.864.873	29.739.899.825
- Vinh Phuong Trading Production Company Limited		7.651.892.215	5.470.868.566
- Gloria Jeans		6.652.727.021	35.612.158.997
- Viet Hung Textile Company Limited		6.161.617.068	3.634.036.453
- Norwest Industries Limited		41.995.712.956	-
- Fast East International Limited		14.292.359.551	8.653.097.617
- Canadian Tire (Ina international LTD.,)		-	11.766.655.665
- Helly Hansen As		1.950.621.190	30.608.208.981
- Eberjey		605.432.472	26.407.292.782
- Other customers		23.130.438.344	22.891.676.299
* Details, the balance of short-term receivables of customers originating in foreign currency is:			
		Original currency	Original currency
	- USD	2.866.056,91	4.824.162
		Equivalent to	Equivalent to
	- VND	74.730.857.093	121.814.912.643
<b>3.2 Long-term trade receivables</b>		<b>1.360.190.724</b>	<b>1.360.190.736</b>
	<i>In which,</i>		
- Phong Phu Corporation		1.360.190.724	1.360.190.736

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<b>4. Short-term advances to suppliers</b>	<b>11.610.956.208</b>	<b>7.175.025.129</b>
<i>In which,</i>		
- Tri Union Managerment Co.LTD	870.293.910	842.262.681
- IDP Joint Stock Company	-	1.256.692.152
- Cargill Cotton	2.129.563.000	-
- Ha Noi Technology Transfer Technical Company Limited	700.000.000	700.000.000
- Timtex Trading Co., Ltd	-	2.135.273.492
- Unispin Card Clothing India PVT LTD	884.870.998	884.870.998
- Other suppliers	7.026.228.300	1.355.925.806
<i>* Details of balance of short-term advances to suppliers in foreign currencies are as follows:</i>		
	Original currency	Original currency
- USD	344.306,81	146.898
- EUR	29.125,39	30.291
	Equivalent to	Equivalent to
- VND	9.117.472.871	3.913.205.373
- VND	870.500.570	842.469.341
<b>5.1 Other short-term receivables</b>	<b>226.780.559</b>	<b>341.353.498</b>
<i>In which,</i>		
- Advances to employees	226.780.559	119.969.936
- Other receivables	0	221.383.562
<b>5.2 Provision for doubtful short-term debts</b>	<b>1.278.946.114</b>	<b>1.278.946.114</b>
<i>In which,</i>		
- Hai Phong Hapaco Textile and Garment Joint Stock Company	787.538.760	787.538.760
- Northern Cotton JSC	30.000.000	30.000.000
- Tan Binh Export - Import Material JSC	35.875.532	35.875.532
- Vinatex Da Nang JSC	39.314.957	39.314.957
- Hung Thanh Dat Manufacture - Commerce - Service - Importing	209.661.832	209.661.832
- Hung Phu Khanh Hoa private enterprise	6.177.999	6.177.999
- Tran Phong Production Trading Service Company Limited	7.189.618	7.189.618
- Delta Sports Equipment Joint Stock Company	4.000.000	4.000.000
- Thai Binh PL&TB Garment Fabric Company Limited	3.955.600	3.955.600
- Chanh Trung Materials Company Limited	155.231.816	155.231.816
- Other short-term doubtful receivables provisions	-	-
<i>* Movements of provision for doubtful short-term debts are as follows:</i>		
Opening balance	1.278.946.114	1.278.946.114
Provision in year	-	-
Reversal of provisions	-	-
Delete accounts receivable	-	-
<b>Closing balance</b>	<b>1.278.946.114</b>	<b>1.278.946.114</b>
<b>6. Inventories</b>	<b>295.770.553.637</b>	<b>389.790.016.266</b>
<i>In which,</i>		
- Raw materials	166.938.910.560	212.020.200.141
- Tools and supplies	95.879.491	92.387.764
- Short-term work in progress	59.232.030.430	79.638.835.055
- Finished good	69.500.174.757	98.025.731.048
- Merchandise	3.558.399	12.862.258

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<b>7.1 Short-term prepaid expenses</b>		<b>2.049.500.867</b>	<b>1.923.249.180</b>
<i>In which,</i>			
- Insurance expenses		201.596.052	212.501.887
- Tools and supplies expenses		1.030.242.292	653.955.613
- Repair expenses		257.923.755	561.861.811
- Other short-term expenses		559.738.769	494.929.869
<b>7.2 Long-term prepaid expenses</b>		<b>15.680.083.887</b>	<b>23.262.368.004</b>
<i>In which,</i>			
- Training expenses		2.468.746.494	4.055.797.818
- Tools and supplies expenses		6.871.237.708	8.308.363.352
- Repair expenses		3.410.115.341	5.891.127.935
- Other long-term expenses		2.929.984.344	5.007.078.899
<b>8. Construction in progress</b>		<b>6.730.957.373</b>	<b>10.363.652.038</b>
<i>In which,</i>			
- Fixed assets purchases		6.730.957.373	-
+ Investment project to expand the production line of Yarn Factory 4		6.730.957.373	-
- Construction in progress		-	10.363.652.038
+ Construction in progress_Investment project to build factories for rent		-	10.363.652.038
<b>9. Short-term advances from customers</b>		<b>14.857.546.258</b>	<b>12.806.721.598</b>
<i>In which,</i>			
- Phong Phu International Joint Stock Company		12.212.348.100	10.936.392.266
- Levi's		1.348.371.893	780.970.795
- Lucky Star Textile Company Limited		637.161.180	637.161.180
- Other customers		659.665.085	452.197.357
* Details the short-term advance payment debit balance of the buyer originating in foreign currency is:			
	Original currency	Original currency	
- USD	53.675,50	375,66	
	Equivalent to	Equivalent to	
- VND	1.391.342.486	8.746.602	
<b>10.1 Short-term trade payables</b>		<b>201.808.011.219</b>	<b>291.719.372.225</b>
<i>In which,</i>			
- Phong Phu International Joint Stock Company		92.707.705.349	120.926.142.719
- Phong Phu Corporation		924.653.877	-
- Vinatex International Joint Stock Company		3.558.637.579	6.644.560.540
- Thuan Hai Energy Joint Stock Company		18.850.970.483	13.540.336.330
- Vinatex International Knitting Fabric Joint Stock Company		3.124.951.033	23.920.037.022
- Phuc Minh Construction Services & Trading Company Limited		4.525.571.374	1.742.573.700
- Vinatex Hoang Mai Garment Joint Stock Company		447.452.273	3.948.832.169
- Bach Khoa Environmental Technology Trading and Service JSC		2.674.456.350	2.851.884.634
- IDP Joint Stock Company		7.848.272.401	-
- Sinnika Vietnam Joint Stock Company		11.600.760.755	-
- Nghia Thanh Mechanical Production and Trading Company Limited		9.521.572.217	11.119.309.505
- Top Sports Textile Vietnam Co., Ltd		3.950.640.472	2.443.788.564
- Vinatex International Fabric Company Limited		3.188.679.042	2.107.500.662
- Maxim Vietnam Labeling and Packaging Company Limited		57.508.532	4.431.635.823
- High Hope Zhongtian Corporation		18.134.813	214.371.101
- Jiangyin Hanxin Textile Co., Ltd		5.826.198.402	18.415.227.100
- Sumtex Industrial Limited		-	1.566.353.975
- Other suppliers		32.981.846.267	77.846.818.381
* Detail the short-term payable debit balance of the seller originating in foreign currency is:			
	Original currency	Original currency	
- USD	583.020,10	2.195.460,27	
	Equivalent to	Equivalent to	
- VND	15.553.490.447	56.096.205.357	

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<b>10.2 Long-term trade payables</b>	<b>87.007.815.662</b>	<b>176.011.644.887</b>
<i>In which,</i>		
- Phong Phu International Joint Stock Company	64.177.512.782	64.898.276.633
- Bentex Trading	22.830.302.880	22.057.667.280
- Saurer Spinning Solutions Gmbh & Co.Kg	-	77.251.918.667
- Truetzschler Gmbh & Co.Kg	-	11.803.782.307
* Detail the long-term outstanding debit payable to the seller in foreign currency is		
	Original currency	Original currency
- USD	863.280,00	863.280,00
- EUR	-	3.269.484,90
	Equivalent to	Equivalent to
- VND	22.830.302.880	22.057.667.280
- VND	-	89.055.700.974
<b>11.1 Value added tax</b>	<b>44.027.590.740</b>	<b>22.647.003.884</b>
<i>In which,</i>		
- Input value added tax deductible	44.027.590.740	22.647.003.884
<b>11.2 Taxes, receivables from the State</b>	<b>2.014.799.561</b>	<b>1.937.487.168</b>
<i>In which,</i>		
- Land and housing taxes	-	6.705.002
- Import duty	1.967.854.721	1.929.082.648
- Value Added Tax (VAT)	-	1.699.518
- Other taxes, fees, charges and other amounts payable	46.944.840	-
<b>11.3 Taxes and payables to the State</b>	<b>26.112.690.933</b>	<b>7.775.066.080</b>
<i>In which,</i>		
- Value Added Tax	14.967.860.582	3.908.813.469
- Corporate income tax	5.838.804.898	3.668.327.521
- Personal income tax	99.778.121	197.925.090
- Foreign contractor tax	3.869.290.276	-
- Fees, charges and other taxes	1.336.957.056	-
<b>12. Short-term accrued expenses payables</b>	<b>6.447.922.985</b>	<b>2.839.354.124</b>
<i>In which,</i>		
- Advance deduction of interest expenses	3.687.984.417	402.784.781
- Audit fee	10.000.000	70.000.000
- Electricity cost deduction	2.697.716.345	2.348.569.342
- Other short-term expenses	52.222.223	18.000.001
<b>13. Long-term payable expenses</b>	<b>-</b>	<b>-</b>
<i>In which,</i>		
- Advance deduction of interest expenses	-	-
- Other long-term payable expenses	-	-
<b>14. Other long-term payables</b>	<b>-</b>	<b>8.823.427.397</b>
<i>In which,</i>		
- Long-term interest expense	-	8.823.427.397
- Other long-term payables	-	-
<b>15. Other short-term payables</b>	<b>8.200.792.127</b>	<b>3.421.220.760</b>
<i>In which,</i>		
- Trade union fees	2.166.450.432	2.964.699.595
- Social insurance	1.730.057.569	34.043.308
- Health insurance	391.575.340	48.431.882
- Unemployment insurance	84.844.427	1.961.411
- Others Payable	3.827.864.359	372.084.564
<i>Detail :</i>		
+ Short-term deposit received	-	13.000.000
+ Other short-term payables	3.827.864.359	359.084.564

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER**

**For the financial period ending September 30, 2025.**

	<u>As at</u>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>16.1 Short-term loans and liabilities</b>		<b>341.726.113.642</b>	<b>392.251.140.426</b>
<i>In which,</i>			
<b>* Short-term loans</b>		<b>338.602.113.642</b>	<b>363.166.915.289</b>
- JSC Bank for Foreign Trade of Vietnam - Khanh Hoa Branch		187.365.135.548	184.496.276.143
+ <i>VCB Khanh Hoa – VND</i>		187.365.135.548	184.496.276.143
- JSC Bank for Investment and Development of Vietnam - Khanh Hoa Branch		11.290.731.225	57.246.749.847
+ <i>BIDV Khanh Hoa – VND</i>		11.290.731.225	57.246.749.847
- Joint Stock Commercial Bank for Industry and Trade - Thu Thiem Branch		19.210.841.981	105.423.889.299
+ <i>Vietinbank Thu Thiem – VND</i>		-	100.599.695.695
+ <i>Vietinbank Thu Thiem – USD</i>		19.210.841.981	4.824.193.604
- Vietnam Technological and Commercial Joint Stock Bank - Cho Lon Branch		73.890.499.445	-
+ <i>Techcombank - Cho Lon Branch - VND</i>		46.015.647.807	-
+ <i>Techcombank - Cho Lon Branch - USD</i>		27.874.851.638	-
- Asia Commercial Bank - HCM city Branch		46.844.905.443	-
+ <i>ACB - HCM city Branch _ VND</i>		46.844.905.443	-
- Other short-term loans		-	16.000.000.000
+ <i>Short-term loans from related parties Phong Phu International JSC</i>		-	16.000.000.000
<b>* Current portion of long-term loans liabilities</b>		<b>3.124.000.000</b>	<b>29.084.225.137</b>
- JSC Bank for Foreign Trade of Vietnam - Khanh Hoa Branch		3.124.000.000	28.667.025.137
+ <i>VCB Khanh Hoa – VND</i>		3.124.000.000	18.089.459.461
+ <i>VCB Khanh Hoa – USD</i>		-	10.577.565.676
<i>In which, outstanding investment loans:</i>			
+ Project : Investment in a knitted fabric factory		-	1.251.600.000
+ Investment project to improve the efficiency of yarn production		-	834.400.000
- JSC Bank for Investment and Development of Vietnam - Khanh Hoa Branch		-	417.200.000
+ <i>BIDV Khanh Hoa – VND</i>		-	417.200.000
<i>In which, outstanding investment loans:</i>			
- Buy machinery and equipment		-	417.200.000
<b>16.2 Long-term loans and finance lease liabilities</b>		<b>226.524.095.855</b>	<b>134.252.146.301</b>
<i>In which,</i>			
<b>* Long-term loans</b>		<b>226.524.095.855</b>	<b>134.252.146.301</b>
- JSC Bank for Foreign Trade of Vietnam - Khanh Hoa Branch		151.349.095.855	63.892.146.301
+ <i>VCB Khanh Hoa – VND</i>		151.349.095.855	63.892.146.301
<i>In which, outstanding investment loans:</i>			
+ Project: investment in building factory for rent		28.623.925.808	-
+ Project: Investment to improve efficiency of yarn production		122.725.170.047	63.892.146.301
- Other long-term loans and liabilities		75.175.000.000	70.360.000.000
+ <i>Long-term loans from Phong Phu International JSC - VND</i>		75.175.000.000	70.360.000.000

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

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**For the financial period ending September 30, 2025.**

	<u>As at</u>	<u>30/09/2025</u>	<u>01/01/2025</u>
<b>17. Bonus and welfare funds</b>		<b>124.191.509</b>	<b>421.429.953</b>
As at 01/01/2024		421.429.953	389.339.753
Distributed in year		-	-
Other increase		221.342.000	143.610.200
Used in year		(518.580.444)	(111.520.000)
<i>In which,</i>			
<b>17.1 Bonus fund</b>		<b>97.956.081</b>	<b>127.052.081</b>
As at 01/01/2024		127.052.081	125.972.081
Other increase		1.404.000	1.080.000
Used in year		(30.500.000)	-
<b>17.2 Welfare fund</b>		<b>26.235.428</b>	<b>294.377.872</b>
As at 01/01/2024		294.377.872	263.367.672
Other increase		219.938.000	142.530.200
Used in year		(488.080.444)	(111.520.000)
<b>18.1 Owner's equity</b>		<b>235.000.000.000</b>	<b>235.000.000.000</b>
<i>In which,</i>			
- Contributed capital of Phong Phu Corporation		56.143.750.000	56.143.750.000
- Contributed capital of Phong Phu International JSC		45.381.320.000	45.381.320.000
- Contributed capital of Vinatex International JSC		94.845.000.000	94.845.000.000
- Other contributed capital		38.629.930.000	38.629.930.000
<b>18.2 Enterprise funds</b>		<b>25.516.115.722</b>	<b>25.516.115.722</b>
<i>In which,</i>			
- Investment and development fund		23.696.115.722	23.696.115.722
- Surplus of stock capital		1.820.000.000	1.820.000.000
<b>19. Shares</b>		<b>23.500.000</b>	<b>23.500.000</b>
- Ordinary shares circulating at the beginning of the year		23.500.000	23.500.000
<i>In which,</i>			
+ Shareholders Phong Phu Corporation		5.614.375	5.614.375
+ Shareholders Phong Phu International Joint Stock Company		4.538.132	4.538.132
+ Shareholders Vinatex International Joint Stock Company		9.484.500	9.484.500
+ Other Shareholders		3.862.993	3.862.993
- Ordinary shares circulating on average during the year		23.500.000	23.500.000
* Par value of shares (VND/Share) :		10.000	10.000
<b>20 Off combined balance sheet items</b>			
<b>20.1 Outsourced assets</b>		<b>4.609.500.000</b>	<b>5.173.000.000</b>
<b>20.2 Foreign currencies</b>			
- U.S Dollar (USD)		174.125,29	196.484,25
<b>20.3 Written off bad debts</b>		<b>1.254.389.058</b>	<b>1.254.389.058</b>
- Nam Phuc Trading and Service Company Limited		122.968.739	122.968.739
- Mr. Phan The Thong		137.134.108	137.134.108
- Mr. Le Trung Hai		179.714.987	179.714.987
* Reason: Debit collector not found			
- Phu Tra Production and Trading Joint Stock Company		814.571.224	814.571.224
* Reason : The customer's business registration certificate was revoked			

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****11.4 The Company's performance of tax obligations and state budget payments during the period is as follows:**

ITEM	01/01/2025		Incurred in year		30/09/2025	
	Receivable	Payable	Payables	Paid / deductible	Receivable	Payable
Tax must be paid to the State	1.937.487.168	7.775.066.080	69.679.366.527	51.419.054.067	2.014.799.561	26.112.690.933
- Value added tax on domestic goods	1.699.518	3.908.813.469	51.300.838.411	40.240.091.780	-	14.967.860.582
- Value added tax on imports	-	-	1.247.272.288	1.247.272.288	-	-
- Special Tax focus	-	-	-	-	-	-
- Import duty	1.929.082.648	-	135.978.478	174.750.551	1.967.854.721	-
- Corporate income tax	-	3.668.327.521	8.789.739.439	5.282.305.006	-	7.175.761.954
- Resource tax	-	-	228.682.920	275.627.760	46.944.840	-
- Land and housing taxes	6.705.002	-	6.285.516.766	2.409.521.488	-	3.869.290.276
- License tax	-	-	5.000.000	5.000.000	-	-
- Personal income tax	-	197.925.090	447.831.096	545.978.065	-	99.778.121
- Other taxes	-	-	1.238.507.129	1.238.507.129	-	-
<i>In which,</i>						
+ <i>Foreign contractor tax</i>	-	-	-	-	-	-
+ <i>Other taxes</i>	-	-	1.238.507.129	1.238.507.129	-	-

*\* Export - import duty :The Company declared and paid according to the notice of Customs.**\* The Company's tax settlements are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, amounts reported in the financial statements could be changed upon the final determination by the tax authorities.*

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****16.1 Details of short-term and long-term loans**

No	Bank	01/01/2025	Borrow during the period	Paid	Re-evaluate original debit foreign currency	Debit repayment/Classification of due long-term debt	30/09/2025
<b>1</b>	<b>Short-term loans</b>	<b>363.166.915.289</b>	<b>1.020.254.443.775</b>	<b>1.042.700.740.529</b>	<b>2.118.504.893</b>	<b>1.044.819.245.422</b>	<b>338.602.113.642</b>
1.1	VCB Khanh Hoa – VND	184.496.276.143	418.454.763.264	415.585.903.859	-	415.585.903.859	187.365.135.548
1.2	BIDV Khanh Hoa – VND	57.246.749.847	66.874.560.973	112.830.579.595	-	112.830.579.595	11.290.731.225
1,3	Vietinbank Thu Thiem – VND	100.599.695.695	63.241.566.643	163.841.262.338	-	163.841.262.338	-
1.4	Vietinbank Thu Thiem – USD	4.824.193.604	152.123.641.869	136.144.092.550	1.592.900.942	137.736.993.492	19.210.841.981
1,5	Techcombank - Cho Lon Branch - VND	-	74.500.706.982	28.485.059.175	-	28.485.059.175	46.015.647.807
1.6	Techcombank - Cho Lon Branch - USD	-	185.214.298.601	156.813.843.012	525.603.951	157.339.446.963	27.874.851.638
1.7	ACB - HCM Branch – VND	-	46.844.905.443	-	-	-	46.844.905.443
1.8	Other short-term loans	16.000.000.000	13.000.000.000	29.000.000.000	-	29.000.000.000	-
<b>2</b>	<b>Current portion of long-term loans liabilities</b>	<b>29.084.225.137</b>	<b>7.983.314.841</b>	<b>34.101.096.136</b>	<b>(157.556.158)</b>	<b>33.943.539.978</b>	<b>3.124.000.000</b>
2.1	VCB Khanh Hoa – VND	18.089.459.461	7.975.000.000	22.940.459.461	-	22.940.459.461	3.124.000.000
2.2	VCB Khanh Hoa – USD	10.577.565.676	8.314.841	10.743.436.675	(157.556.158)	10.585.880.517	-
2,3	BIDV Khanh Hoa – VND	417.200.000	-	417.200.000	-	417.200.000	-
<b>3</b>	<b>Long-term loans</b>	<b>134.252.146.301</b>	<b>125.282.949.554</b>	<b>33.011.000.000</b>	<b>-</b>	<b>33.011.000.000</b>	<b>226.524.095.855</b>
3.1	VCB Khanh Hoa – VND	63.892.146.301	95.467.949.554	8.011.000.000	-	8.011.000.000	151.349.095.855
3.2	VCB Khanh Hoa – USD	-	-	-	-	-	-
3.3	BIDV Khanh Hoa – VND	-	-	-	-	-	-
3.4	Other long-term loans	70.360.000.000	29.815.000.000	25.000.000.000	-	25.000.000.000	75.175.000.000
	<b>TOTAL</b>	<b>526.503.286.727</b>	<b>1.153.520.708.170</b>	<b>1.109.812.836.665</b>	<b>1.960.948.735</b>	<b>1.111.773.785.400</b>	<b>568.250.209.497</b>



**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****18 - Comparison schedule for changes in owner's equity**

Item	Owners' invested equity	Surplus of stock capital	Investment development fund	Retained earnings	Total
<b>As at January 01, 2024</b>	<b>235.000.000.000</b>	<b>1.820.000.000</b>	<b>23.696.115.722</b>	<b>(102.277.248.584)</b>	<b>158.238.867.138</b>
- Capital increase	-	-	-	-	-
- Profit /Loss in year	-	-	-	29.511.755.656	29.511.755.656
- Increase other capital	-	-	-	-	-
- Reward and welfare deductions	-	-	-	-	-
- Dividend distribution	-	-	-	-	-
- Other capital reductions	-	-	-	-	-
<b>As at December 31, 2024</b>	<b>235.000.000.000</b>	<b>1.820.000.000</b>	<b>23.696.115.722</b>	<b>(72.765.492.928)</b>	<b>187.750.622.794</b>
<b>As at January 01, 2025</b>	<b>235.000.000.000</b>	<b>1.820.000.000</b>	<b>23.696.115.722</b>	<b>(72.765.492.928)</b>	<b>187.750.622.794</b>
- Capital increase	-	-	-	-	-
- Profit /Loss in year	-	-	-	33.460.846.705	33.460.846.705
- Increase other capital	-	-	-	-	-
- Distribute to bonus and welfare fund	-	-	-	-	-
- Dividend distribution	-	-	-	-	-
- Other capital reductions	-	-	-	-	-
<b>As at September 30, 2025</b>	<b>235.000.000.000</b>	<b>1.820.000.000</b>	<b>23.696.115.722</b>	<b>(39.304.646.223)</b>	<b>221.211.469.499</b>

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER**

**For the financial period ending September 30, 2025.**

**21.1 Increase/ Decrease of tangible fixed assets**

Item	Building, structures	Machinery, equipment	Means of transport and transmission	Office equipment	Other assets	Total
<b><u>Cost</u></b>						
+ Opening Balance	184.003.730.838	609.005.397.598	13.005.915.162	4.357.433.647	33.105.002.695	843.477.479.940
+ Increase in year	54.774.773.192	2.013.105.832	385.000.000	-	14.887.347.806	72.060.226.830
- Purchased during the period	-	2.013.105.832	385.000.000	-	-	2.398.105.832
- Transfer from construction in progress	54.774.773.192	-	-	-	-	54.774.773.192
- Other increase	-	-	-	-	14.887.347.806	14.887.347.806
+ Decreased during in year	-	15.375.196.494	716.000.000	430.772.459	-	16.521.968.953
- Liquidation and sale of assets	-	15.375.196.494	716.000.000	430.772.459	-	16.521.968.953
- Other reduction	-	-	-	-	-	-
+ Closing Balance	238.778.504.030	595.643.306.936	12.674.915.162	3.926.661.188	47.992.350.501	899.015.737.817
<b><u>Accumulated depreciation (*)</u></b>						
+ Opening Balance	81.363.467.935	289.642.432.100	10.623.963.645	2.517.912.462	2.104.533.993	386.252.310.135
+ Increase in year	4.081.291.985	23.537.242.719	469.297.362	200.027.565	2.682.570.384	30.970.430.015
- Charge for the year	4.081.291.985	23.537.242.719	469.297.362	200.027.565	2.682.570.384	30.970.430.015
- Other increase	-	-	-	-	-	-
+ Decreased during in year	-	15.375.196.494	697.715.360	430.772.459	-	16.503.684.313
- Liquidation and sale of assets	-	15.375.196.494	697.715.360	430.772.459	-	16.503.684.313
- Other reduction	-	-	-	-	-	-
+ Closing Balance	85.444.759.920	297.804.478.325	10.395.545.647	2.287.167.568	4.787.104.377	400.719.055.837
<b><u>Net Asset Value</u></b>						
- Opening Balance	102.640.262.903	319.362.965.498	2.381.951.517	1.839.521.185	31.000.468.702	457.225.169.805
- Closing Balance	153.333.744.110	297.838.828.611	2.279.369.515	1.639.493.620	43.205.246.124	498.296.681.980

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****21.2 Increase/ Decrease of intangible fixed assets**

Item	Land use rights	Publishing rights	Copyright, patent	.....	Other intangible assets	Total
<b><u>Cost</u></b>						
<b>+ Opening Balance</b>	<b>1.909.500.000</b>	-	-	-	-	<b>1.909.500.000</b>
<b>+ Increase in year</b>	-	-	-	-	-	-
- Purchased during the period	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
<b>+ Decreased during in year</b>	-	-	-	-	-	-
- Liquidation and sale of assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
<b>+ Closing Balance</b>	<b>1.909.500.000</b>	-	-	-	-	<b>1.909.500.000</b>
<b><u>Accumulated depreciation (*)</u></b>						
<b>+ Opening Balance</b>	<b>255.398.469</b>	-	-	-	-	<b>255.398.469</b>
<b>+ Increase in year</b>	<b>31.824.999</b>	-	-	-	-	<b>31.824.999</b>
- Charge for the year	31.824.999	-	-	-	-	31.824.999
- Other increase	-	-	-	-	-	-
<b>+ Decreased during in year</b>	-	-	-	-	-	-
- Liquidation and sale of assets	-	-	-	-	-	-
- Other reduction	-	-	-	-	-	-
<b>+ Closing Balance</b>	<b>287.223.468</b>	-	-	-	-	<b>287.223.468</b>
<b><u>Net Asset Value</u></b>						
<b>- Opening Balance</b>	<b>1.654.101.531</b>	-	-	-	-	<b>1.654.101.531</b>
<b>- Closing Balance</b>	<b>1.622.276.532</b>	-	-	-	-	<b>1.622.276.532</b>

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****VI - Additional information for items shown in the Combined Income Statement**

	<u><b>Q3 -2025</b></u>	<u><b>Q3 -2024</b></u>
<b>1. Total sales</b>	<b>1.154.168.499.940</b>	<b>848.694.639.671</b>
<i>In which,</i>		
- Revenue from sales of finished goods	959.500.799.083	673.354.251.783
- Revenue from sales of merchandises	12.884.019.237	18.018.498.123
- Revenue from services rendered	181.783.681.620	157.321.889.765
<b>2. Less deduction</b>	<b>(62.406.985)</b>	<b>(1.244.164.725)</b>
<i>In which,</i>		
- Sales rebates	(62.406.985)	(1.244.164.725)
<b>3. Net revenue</b>	<b>1.154.106.092.955</b>	<b>847.450.474.946</b>
<b>4. Cost of sales</b>	<b>1.049.744.963.651</b>	<b>770.681.018.388</b>
<i>In which,</i>		
- Cost of finished goods sold	900.994.700.725	633.323.469.743
- Cost of goods sold	10.245.476.089	26.103.256.455
- Cost of rendering services	138.504.786.837	111.254.292.190
<b>5. Financial income</b>	<b>9.225.329.869</b>	<b>5.289.705.412</b>
<i>In which,</i>		
- Interest income	941.504.786	1.538.671.661
- Foreign exchange gains	8.283.825.083	3.751.033.751
<b>6. Financial expenses</b>	<b>37.687.088.604</b>	<b>27.342.570.608</b>
<i>In which,</i>		
- Interest expenses	20.980.730.086	18.418.814.414
- Foreign exchange loss	16.706.358.517	8.923.756.194
- Other financial expenses	-	-
<b>7. Selling expenses</b>	<b>19.513.626.214</b>	<b>9.845.634.204</b>
<i>In which,</i>		
- Employees expenses	-	158.560.046
- Loading and unloading costs	759.690.050	753.611.057
- Outside services... ( <i>transport, LCC...</i> )	18.384.123.932	8.661.382.925
- Other expenses ...	369.812.232	272.080.176

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY***Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.***GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.**

	<b><u>Q3 -2025</u></b>	<b><u>Q3 -2024</u></b>
<b>8. General and administration expenses</b>	<b>16.071.944.732</b>	<b>14.883.837.062</b>
<i>In which,</i>		
- Employees expenses	7.831.834.575	6.259.028.669
- Cost of materials and office	178.599.617	158.321.034
- Fixed asset depreciation expense	451.830.821	482.110.602
- Taxes, fees and charges	4.015.470.216	4.387.197.282
- Outside services..	1.046.805.486	942.946.349
- Other expenses...	2.547.404.017	2.654.233.126
<b>9. Other income</b>	<b>3.343.083.511</b>	<b>583.475.146</b>
<i>In which,</i>		
- Gains on fixed assets disposal	648.979.968	453.219.408
- Income from reducing land rental fee	2.409.521.488	119.675.520
- Other income	284.582.055	10.580.218
<b>10. Other expenses</b>	<b>1.406.823.993</b>	<b>530.668.562</b>
<i>In which,</i>		
- Tax fines, late payment penalties of tax	1.348.131.941	79.509
- Other expenses	58.692.052	530.589.053
<b>11. Production and business costs by element</b>	<b>864.118.592.672</b>	<b>682.627.779.497</b>
<i>In which,</i>		
- Materials costs	686.561.747.824	562.013.113.796
- Employees costs	78.577.777.054	74.469.013.287
- Fixed assets depreciation expenses	23.265.830.541	23.938.166.434
- External services expenses	68.812.060.938	17.696.389.074
- Other expenses	6.901.176.315	4.511.096.907

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.****VII - Other Information***1. Transactions and balances with related parties*

Related parties of the Company include key management members, individuals related to key management members and other related parties.

*2. Transactions and balances with key management members and individuals related to key management members*

Key management members include members of the Board of Management, the Board of Directors, the Board of Supervision. Individuals related to key management members include close members of the family of key management members.

Income of other key management members:

	<u>30/09/2025</u>	<u>30/09/2024</u>
<b>Members of the Board of Management</b>		
Remuneration	272.000.000	272.000.000
<b>Members of the Board of Supervision</b>		
Remuneration	104.000.000	104.000.000
<b>Members of the Board of Directors</b>		
Salary and bonus	2.911.252.217	1.677.642.043

*3. Transactions and balances with other related parties***Significant transactions with other related parties**

Transactions incur between the Company and other related parties as follows:

<b>Related parties/ Transaction</b>	<u>30/09/2025</u>	<u>30/09/2024</u>
<b>Phong Phu Corporation</b>		
Purchasing materials	11.008.800.000	-
Selling goods, finished goods	15.527.868.082	-
Factory rental and service provision	720.032.823	23.662.619.293
<b>Phong Phu International Joint Stock Company</b>		
Factory rental and service provision	32.338.081.884	8.092.395.014
Garment processing	2.918.999.814	1.275.648.644
Purchasing materials	238.649.803.794	320.947.998.561
Garment outsourcing hire	-	1.275.648.644
Leasing assets expenses	3.322.500.000	592.000.000
Other services	440.497.370	56.632.464
Short-term and long-term loans	37.315.000.000	-
<b>Vinatex International Joint Stock Company</b>		
Selling goods, finished goods	4.634.223.380	105.968.248.470
Factory rental and service provision	879.293.578	33.442.721.235
Garment and yarn processing	8.729.120.606	18.580.261.731
Purchasing materials, Fabric processing	20.606.034.783	32.510.818.259
Garment outsourcing hire		
<b>Vinatex International Fabric Company Limited</b>		
Selling goods, finished goods	227.322.813.853	190.935.264.902
Garment outsourcing hire	-	731.771.700
Purchasing materials, Fabric processing	2.534.100.251	-
Leasing assets expenses	2.907.000.000	3.168.000.000

**NHA TRANG TEXTILE AND GARMENT JOINT STOCK COMPANY**

Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.

**GENERAL FINANCIAL REPORT OF THE 3rd QUARTER****For the financial period ending September 30, 2025.**

<b>Related parties/ Transaction</b>	<b><u>30/09/2025</u></b>	<b><u>30/09/2024</u></b>
<b>Sinnika Vietnam Joint Stock Company</b>		
Selling goods, finished goods	97.829.135.280	32.815.839.530
Garment processing	217.468.125	233.640.000
Factory rental and service provision	56.088.598.312	27.401.308.915
Purchasing materials, Fabric processing	18.051.468.987	-
Buy machinery and equipment	-	529.156.470
Fabric processing	-	248.279.191
<b>Phong Phu International Joint Stock Company – Da Nang Branch</b>		
Garment processing	-	684.582.760
<b>Vinatex International Knitted Fabric Joint Stock Company</b>		
Selling goods, finished goods	5.474.435.965	-
Factory rental and service provision	281.069.328	-
Purchasing materials	19.893.316.756	-
Fabric processing	300.697.537	-
<b><u>Balances with other related parties</u></b>		
<i>Receivables/ (payables) balances with other related parties</i>		
<b>Related parties/ Transaction</b>	<b><u>30/09/2025</u></b>	<b><u>01/01/2025</u></b>
<b>Phong Phu Corporation</b>		
Short-term trade receivables	4.853.993.272	159.037.772
Long-term trade receivables	1.360.190.724	1.360.190.736
Trade payables	924.653.877	-
<b>Phong Phu International Joint Stock Company</b>		
Short-term trade receivables	1.971.775.440	786.551.283
Buyer pays in advance	12.212.348.100	10.936.392.266
Trade payables	92.707.705.349	120.926.142.719
Long-term payables	64.177.512.782	64.898.276.633
Short-term and long-term loans	75.175.000.000	86.360.000.000
Loan interest payment	3.323.427.397	8.823.427.397
<b>Vinatex International Joint Stock Company</b>		
Short-term trade receivables	5.395.673.051	3.011.312.997
Trade payables	3.558.637.579	6.644.560.540
<b>Vinatex International Fabric Company Limited</b>		
Short-term trade receivables	46.542.535.402	30.621.296.428
Trade payables	3.188.679.042	2.107.500.662
Other payables	-	-
<b>Sinnika Vietnam Joint Stock Company</b>		
Short-term trade receivables	36.129.864.873	29.739.899.825
Trade payables	11.600.760.755	1.091.195.011
<b>Phong Phu International Joint Stock Company – Da Nang Branch</b>		
Short-term trade receivables	-	-
<b>Vinatex International Knitted Fabric Joint Stock Company</b>		
Short-term trade receivables	2.285.111.890	5.002.970.817
Trade payables	3.124.951.033	23.920.037.022

*Add : Km 1447 National Highway 1A, Bac Nha Trang Ward, Khanh Hoa Province, Viet Nam.*

**For the financial period ending September 30, 2025.**

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the general financial statements.

*Charles*



**NGUYEN THI HOANG QUYEN**

**Chairman of the Board of Management**



**DANG VU HUNG**