

EXPLANATION LETTER

(Re: Fluctuation in the Parent Company's Standalone Profit in Q3 2025 Compared to the Same Period)

TO:

State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to Chapter III, Article 14, Clause 4(a, b) of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Minh Phu Seafood Corporation (Stock Code: MPC) hereby provides an explanation regarding the difference in profit in the parent company's standalone financial statements for Q3 2025 compared to the same period last year, as follows:

Indicator	Q3 2025	Q3 2024
Net profit after tax	73.707.070.356	198.285.871.202

Reasons:


- Because during the period, the parent company received less dividends from its subsidiaries, causing financial revenue to decrease compared to the same period.

The above are the main reasons leading to the after-tax profit on the parent company's separate financial report decreasing by more than 10% compared to the same period last year./.

Respectfully,

Ca Mau, Oct 25, 2025

Minh Phu Seafood Corporation
CỘNG HÒA
CÔ PHẢN
TẬP ĐOÀN THỦ SẢN
MINH PHU
P. LÝ VĂN LÂM - T. CA MAU



Le Van Diep

Deputy General Director