

No. : 153 / VT

Ho Chi Minh City, 29 October 2025

*V/v: Explanation of the variance in
Quarter 3, 2025 profit after tax compared
to the prior-year*

**To : - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE**

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance provides guidelines on the disclosure of information on the securities market.

Accordingly, the Company must explain if the profit after tax in the reporting period changes by 10% or more compared to the same period of the previous year.

Based on the parent company's business results for Quarter 3, 2025, Viet Tien Garment Corporation (Stock Symbol: VGG) provides the following explanation :

The parent company's profit after tax for Quarter 3, 2025 reached 72,2 billion VND, an decrease of 14% compared to to the prior-year.

Main reason :

- The COGS-to-net-revenue ratio increased by 1.62% year-on-year (mainly driven by higher raw material costs), resulting in a 16% decline in gross profit.
- The profit from financial activities rose by 23.8 billion VND, primarily driven by foreign exchange gains.

This is the Corporation's explanation of the variance in profit after tax compared to the prior-year.

Sincerely.

DEPUTY GENERAL DIRECTOR



Trần Minh Công