

TIN NGHIA CORPORATION

No. : 530/CV-TCT

Re: Explanation of the Financial
Statement Data for Q3 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, October 29, 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to the financial statements for Q3 2025 and Q3 2024 that have been disclosed on the electronic information portal of the State Securities Commission and the Hanoi Stock Exchange.

Tin Nghia Corporation would like to provide an explanation of the discrepancy in data in accordance with Clause 4, Article 14 of Circular No. 96/2020/TT-BTC as follows:

1. Regarding the 10% or more variance in net revenue and gross profit compared to the income statement for the same period in 2024:

a) For the consolidated financial statements:

+ The increase in net revenue was primarily due to: increased revenue from coffee and petroleum business activities.

+ The increase in gross profit was primarily due to: higher gross profit from petroleum operations, industrial park infrastructure business, and other activities.

b) For the separate financial statements:

+ The increase in net revenue was primarily due to: increased revenue from coffee business activities.

+ The decrease in gross profit was primarily due to: a decrease in gross profit from coffee business activities.

2. Regarding the 10% or more variance in profit after corporate income tax on the income statement for Q3 2025 compared to the income statement for the same period in 2024:

a) For the consolidated financial statements:

+ The increase in profit after corporate income tax was primarily due to: an increase in financial income from deposit interest, loan interest, and interest on deferred payment sales; a decrease in general and administrative (G&A) expenses due to reduced employee expenses and other administrative expenses.

b) For the separate financial statements:

+ The increase in profit after corporate income tax was primarily due to: an increase in financial income from dividends, distributed profits, and interest on deferred payment sales; a decrease in general and administrative (G&A) expenses due to reduced employee expenses and other administrative expenses.

The above is the explanation of the discrepancies in the financial statements for Q3 2025. Tin Nghia Corporation hereby affirms that the above explanations are entirely accurate and consistent with the actual circumstances of the Company.

Sincerely.

Recipients:

- As stated above;
- Archived at the Office.

GENERAL DIRECTOR

Trần Trung Tuấn