



THIEN NAM TRADING - IMPORT EXPORT
JOINT STOCK COMPANY
111-121 Ngo Gia Tu, Ward 2, District 10, HCMC
Tel: 08.38348980 Fax: 08.38348981
Website: www.thiennamgroup.vn
Stock code: TNA

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 152 / CV-TNA

Ho Chi Minh City, October 29, 2025

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange (UpCOM).**

Pursuant to Point b, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Thien Nam Trading - Import Export Joint Stock Company respectfully submits to your esteemed agencies the following explanation regarding the parent company's loss after corporate income tax for the third quarter of 2025 of 9.342.983.350 VND, mainly due to the following factors:

- Revenue did not meet the plan (the Company restructured its business operations, resulting in a decrease in revenue, mainly from the steel trading segment, while focusing on real estate business development);
- High financial expenses, as the Company continued to incur financial costs from loans originated in prior years that have not yet been settled;
- Operating expenses, including selling expenses and general and administrative expenses.

Thien Nam Trading - Import Export Joint Stock Company hereby submits this explanation to your esteemed agencies for your information and record.

Respectfully yours.

THIEN NAM TRADING - IMPORT EXPORT JSC

GENERAL DIRECTOR



* **Recipients:**

- As above;
- Archives: Administration Department.

NGUYEN VAN NGHIA