

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



CONSOLIDATED FINANCIAL STATEMENTS
QUARTER III - 2025

Ha Noi, October, 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness



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QUARTER III - 2025

Ha Noi, October, 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Unit: VND

ASSETS	Code	Note	Final number	Beginning balance
A - CURRENT ASSETS	100		2,110,700,233,132	2,415,160,003,690
I. Cash and cash equivalents	110		132,406,225,245	354,138,664,843
1. Cash	111		132,406,225,245	354,138,664,843
2. Cash equivalents	112			
II. Short-term investments	120	V.02	97,175,636,176	47,175,636,176
1. Trading securities	121			
2. Provision for diminution in value of trading securities (*)	122			
3. Held-to-maturity investments	123		97,175,636,176	47,175,636,176
III. Short-term receivables	130		749,825,417,034	768,221,503,705
1. Short-term trade receivables	131		284,929,716,608	301,021,249,431
2. Short-term prepayments to suppliers	132		361,433,007,837	317,395,798,132
3. Short-term intra-company receivables	133			
4. Receivables according to the progress of construction contracts	134			
5. Short-term loan receivable	135		35,206,051,444	35,206,051,444
6. Other short-term receivables	136		83,123,731,529	119,259,443,638
7. Provision for short-term doubtful debts (*)	137		-14,867,090,384	-4,661,038,940
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140		1,029,001,494,030	1,169,095,863,702
1. Inventories	141		1,029,001,494,030	1,169,095,863,702
2. Provision for devaluation of inventories (*)	149			
V. Other short-term assets	150		102,291,460,647	76,528,335,264
1. Short-term prepaid expenses	151		6,811,995,097	4,295,790,286
2. Deductible VAT	152		82,572,935,896	60,104,297,989
3. Taxes and other receivables from the State budget	153		12,906,529,654	12,128,246,989
4. Purchase and resale of Government bond	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS	200		1,897,819,535,089	1,986,048,619,294
I. Long-term receivables	210		4,492,405,490	4,385,199,586
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			

ASSETS	Code	Note	Final number	Beginning balance
4. Long-term intra-company receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		4,492,405,490	4,385,199,586
7. Provision for long-term doubtful debts (*)	219			
II. Fixed assets	220		1,261,061,930,328	1,284,225,061,618
1. Tangible fixed assets	221	V.08	1,229,602,027,928	1,252,839,926,244
- Historical cost	222		1,622,351,396,231	1,615,270,732,368
- Accumulated depreciation	223		-392,749,368,303	-362,430,806,124
2. Finance lease fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	31,459,902,400	31,385,135,374
- Historical cost	228		32,114,705,374	32,034,705,374
- Accumulated amortization	229		-654,802,974	-649,570,000
III. Investment properties	230		218,791,260,669	223,824,905,505
- Historical cost	231		256,143,361,901	256,143,361,901
- Accumulated depreciation	232		-37,352,101,232	-32,318,456,396
IV. Long-term assets in progress	240		228,043,483,801	421,853,555,671
1. Long-term work in progress	241			
2. Construction in progress	242		228,043,483,801	421,853,555,671
V. Long-term investments	250		121,005,204,879	8,145,204,879
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252		121,005,204,879	8,145,204,879
3. Equity investments in other entities	253			
4. Provision for impairment of long-term financial investments	254			
5. Held-to-maturity investments	255			
VI. Other non-current assets	260		64,425,249,922	43,614,692,035
1. Long-term prepaid expenses	261		61,562,551,694	40,928,409,403
2. Deferred income tax assets	262		2,862,698,228	2,686,282,632
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100+200)	270		4,008,519,768,221	4,401,208,622,984
C - LIABILITIES	300		2,854,867,834,667	3,288,030,519,096
I. Current liabilities	310		1,928,985,877,217	2,399,838,709,164
1. Short-term trade payables	311		413,418,335,280	597,201,464,307
2. Short-term prepayments from customers	312		663,717,746,826	1,111,030,651,081
3. Taxes and other payables to State budget	313		26,579,655,509	5,266,333,099

ASSETS	Code	Note	Final number	Beginning balance
4. Payables to employees	314		10,695,843,861	8,047,577,089
5. Short-term accrued expenses	315		11,236,239,823	16,808,863,618
6. Short-term intra-company payables	316			
7. Payables according to the progress of construction contracts	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		235,219,895,066	275,725,268,001
10. Short-term borrowings and finance lease liabilities	320		566,294,630,358	385,757,712,130
11. Provisions for short-term payables	321			
12. Bonus and welfare funds	322		1,823,530,494	839,839
13. Price stabilization fund	323			
14. Purchase and resale of Government bonds	324			
II. Non-current liabilities	330		925,881,957,450	888,191,809,932
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables on operating capital	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337		591,649,816,614	516,763,661,598
8. Long-term borrowings and finance lease liabilities	338		334,049,002,286	371,245,009,784
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax liabilities	341		183,138,550	183,138,550
12. Provisions for long-term payables	342			
13. Science and technology development fund	343			
D - OWNER'S EQUITY	400		1,153,651,933,554	1,113,178,103,888
I. Owners' equity	410	V.22	1,157,856,860,796	1,118,813,497,738
1. Contributed capital	411		1,037,450,670,000	1,037,450,670,000
- Ordinary shares with voting rights	411a		1,037,450,670,000	1,037,450,670,000
- Preference shares	411b			
- Contributed capital	411c.			
2. Share premium	412		941,932,986	941,932,986
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			

ASSETS	Code	Note	Final number	Beginning balance
7. Exchange rate differences	417			
8. Development and investment funds	418		18,306,372,388	18,306,372,388
9. Enterprise reorganization assistance fund	419			
10. Other reserves	420			
11. Retained earnings	421		101,157,885,422	62,114,522,364
- Retained earnings accumulated till the end of the previous year	421a		59,413,746,750	35,441,734,674
- Retained earnings of the current year	421b		41,744,138,672	26,672,787,690
12. Capital expenditure fund	422			
13. Non-controlling interests	429			
II. Non-business funds and other funds	430		-4,204,927,242	-5,635,393,850
1. Non-business funds	431		-4,204,927,242	-5,635,393,850
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL (440=300+400)	440		4,008,519,768,221	4,401,208,622,984

PREPARER



Pham Thanh Lam

CHIEF ACCOUNTANT



Nguyen Tuan Anh

Hanoi, day 29 month 10 year 2025



Nguyen Dang Giap

HEAD OFFICE

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dated December 22, 2014 of the Ministry of

CONSOLIDATED STATEMENT OF INCOME

Quarter III/2025

Items	Code	Note	Reporting period		Accumulated from the beginning of th	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and rendering of services	01	VI.25	382,348,777,492	386,733,588,705	1,197,509,281,893	897,106,627,666
2. Revenue deductions	02					
3. Net revenue from sales of goods and rendering of services	10		382,348,777,492	386,733,588,705	1,197,509,281,893	897,106,627,666
4. Cost of goods sold	11	VI.28	333,554,785,703	358,635,487,773	1,057,195,546,680	786,606,201,114
5. Gross profit from sales of goods and rendering of service	20		48,793,991,789	28,098,100,932	140,313,735,213	110,500,426,552
6. Financial income	21	VI.29	69,907,904	751,169,472	3,180,520,508	3,783,231,641
7. Financial expense	22	VI.30	10,814,152,872	12,314,901,273	54,115,085,954	40,514,493,333
In which: Interest expense			10,814,152,872	12,314,901,273	54,115,085,954	40,514,493,333
8. Profit or loss in joint ventures and associates	23					-225,282,555
9. Selling expense	24		1,026,070,948	504,781,760	3,442,331,601	6,791,820,314
10. General and administrative expense	25		20,716,306,489	9,552,196,315	62,212,381,649	35,254,025,495
11. Net profit from operating activities	30		16,307,369,384	6,477,391,056	23,724,456,517	31,498,036,496
12. Other income	31		2,453,730,951	1,246,495,835	28,490,600,096	7,144,005,760
13. Other expense	32		46,356,323	215,660	3,004,462,931	672,205,151
14. Other profit	40		2,407,374,628	1,246,280,175	25,486,137,165	6,471,800,609
15. Total net profit before tax	50		18,714,744,012	7,723,671,231	49,210,593,682	37,969,837,105
16. Current corporate income tax expense	51	VI.31	781,782,212	146,482,263	7,559,877,492	3,235,174,727
17. Deferred corporate income tax expense	52	VI.32	-5,619,193	10,488,537	-93,422,482	-1,016,079,760
18. Profit after corporate income tax	60		17,938,580,993	7,566,700,431	41,744,138,672	35,750,742,138
19. Profit after tax of parent company	61		17,938,580,993	7,566,700,431	41,744,138,672	35,750,742,138
20. Profit after taxes of non-controlling shareholders	62					
21. Basic earnings per share	70					
22. Declining earnings per share	71					

PREPARER



Pham Thanh Lam

CHIEF ACCOUNTANT



Nguyen Tuan Anh

Hanoi, Day 22 month 10 year 2025

CHAIRMAN



Nguyen Dang Giap

CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter III/2025

Items	Code	No	Reporting Period		Accumulated from the beginning of th	
			This year	Last year	This year	Last year
I. CASH FLOWS FROM BUSINESS ACTIVITIES						
1. Proceeds from sales of goods and rendering of services and other revenues	01		184,259,824,961	386,972,265,898	822,830,662,709	1,145,883,722,574
2. Cash paid to suppliers	02		-110,867,258,369	-163,994,870,388	-367,203,064,921	-359,223,232,307
3. Cash paid to employees	03		-16,120,312,789	-14,950,193,344	-47,326,086,918	-47,959,888,335
4. Interests paid	04		-5,051,643,951	-3,050,872,959	-14,717,291,004	-13,009,606,685
5. Corporate income tax paid	05				-2,088,653,816	
6. Other receipts from operating activities	06		157,770,727,743	396,449,583,017	917,445,775,943	1,036,116,227,103
7. Other payments on operating activities	07		-312,598,556,145	-532,690,298,464	-1,473,259,585,648	-1,654,057,374,444
Net cash flow from production and business activities	20		-102,607,218,550	68,735,613,760	-164,318,243,655	107,749,847,906
II. CASH FLOWS FROM INVESTING ACTIVITIES						
1. Purchase or construction of fixed assets and other long-term assets	21			-19,143,901,182	-5,898,655	-19,169,974,182
2. Proceeds from disposals of fixed assets and other long-term assets	22		908,304,432		908,304,432	63,636,364
3. Loans and purchase of debt instruments from other entities	23				-50,000,000,000	
4. Collection of loans and resale of debt instrument of other entities	24					20,000,000,000
5. Equity investments in other entities	25		-30,000,000,000		-112,860,000,000	
6. Proceeds from equity investment in other entities	26					
7. Interest and dividend received	27		69,907,904	100,109,435	3,180,520,508	1,784,924,159
Net cash flows from investment activities	30		-29,021,787,664	-19,043,791,747	-158,777,073,715	2,678,586,341
III. CASH FLOWS FROM FINANCING ACTIVITIES						
1. Proceeds from issuance of shares and receipt of contributed capital	31					
2. Repayment of capital contributions and repurchase of stock issued	32					
3. Proceeds from borrowings	33		179,952,021,337	70,510,852,866	573,985,425,756	125,911,651,269
4. Repayment of principal	34		-92,956,560,548	-135,864,424,169	-472,622,547,984	-510,097,808,062
5. Repayment of financial principal	35					
6. Dividends and profits paid to owners	36					
Net cash flows from financing activities	40		86,995,460,789	-65,353,571,303	101,362,877,772	-384,186,156,793
Net cash flow during the period (50 = 20 + 30 + 40)	50		-44,633,545,425	-15,661,749,290	-221,732,439,598	-273,757,722,546
Cash and cash equivalents at the beginning of the period	60		177,039,770,670	220,115,029,276	354,138,664,843	478,211,002,532
Effect of exchange rate fluctuations	61					
Cash and cash equivalents at end of period (70 = 50 + 60 + 61)	70		132,406,225,245	204,453,279,986	132,406,225,245	204,453,279,986

PREPARER


Pham Thanh Lam

CHIEF ACCOUNTANT


Nguyen Tuan Anh

Hanoi, day 25 month 11 year 2025



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Quarter III/2025

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

01. Cash and cash equivalents

Unit: VND

Items	End of period	Beginning of period	Note
- Cash	5,612,448,772	7,929,955,721	
- Demand deposits	126,793,776,473	346,208,709,122	
- Cash in transit	-	-	
Total	132,406,225,245	354,138,664,843	

02. Financial investments.

Items	End of period		Beginning of period	
	Original price	Fair value	Provision	Original price
a) Trading securities				
- Total value of shares; (details of each type of shares accounting for 10% or more of the total value of shares)				
- Total value of bonds; (details of each type of bond accounting for 10% or more of the total value of bonds)				
- Other investments				
- Reasons vary with each investment/bond type.:				
+ About quantity				
+ About value				

Items	Original price	Book value	Original price	Book value
b) Held to maturity investments	97,175,636,176	97,175,636,176	47,175,636,176	47,175,636,176
b1) Short-term investments	97,175,636,176	97,175,636,176	47,175,636,176	47,175,636,176

- Term deposits	97,175,636,176	97,175,636,176	47,175,636,176	47,175,636,176
- Bonds				
- Others				
b2) Long-term investments	-	-	-	-
- Term deposits				
- Bonds				
- Others				

	Original price	Provision	Fair value	Original price	Provision	Fair value
c) Equity investments in other entities	121,005,204,879	-	121,005,204,879	8,145,204,879	-	8,145,204,879
- Investment in 36.55 Joint Stock Company	8,145,204,879	-	8,145,204,879	8,145,204,879	-	8,145,204,879
- Investment in TMT Dong Tan Company Limited	82,860,000,000	-	82,860,000,000	-	-	-
- Global Housing Development Investment Join Stock Company	30,000,000,000	-	30,000,000,000	-	-	-

- Summarize the activities of subsidiaries, joint ventures, and associates during the period;

- Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period.

03. Trade receivables.

	End of period	Beginning of period
a) Short-term	284,929,716,608	301,021,249,431
b) Long-term	-	-

04. Other receivables.

Items	End of period		Beginning of period	
	Value	Provision	Value	Provision
a) Short-term	749,825,417,034	(14,867,090,384)	768,221,503,705	(4,661,038,940)
- Trade receivables	284,929,716,608	(4,661,038,940)	301,021,249,431	(4,661,038,940)
- Prepayments to suppliers	361,433,007,837	-	317,395,798,132	-
- Receivables from employees	-	-	-	-
- Mortgages	1,531,202,826	-	1,176,935,157	-
- Intra-company receivables	-	-	-	-
- Loan receivable	35,206,051,444	(10,206,051,444)	35,206,051,444	-

- Provision for short-term doubtful debts	(14,867,090,384)	-	(4,661,038,940)	-
- Others.	81,592,528,703	-	118,082,508,481	-
b) Long-Term	4,492,405,490	-	4,385,199,586	-
- Receivables from equitization	-	-	-	-
- Dividends receivable and profit distributed	-	-	-	-
- Receivables from employees	-	-	-	-
- Mortgages	4,492,405,490	-	4,385,199,586	-
- Loan receivable	-	-	-	-
- Others.	-	-	-	-
Total	754,317,822,524	(14,867,090,384)	772,606,703,291	(4,661,038,940)

05. Shortage of assets awaiting resolution	End of period	Beginning of period
a) Cash		
b) Inventories		
c) Fixed assets		
d) Others.		

06. Inventories.

Items	End of period		Beginning of period	
	Original price	Provision	Original price	Provision
- Goods in transit	-	-	-	-
- Raw materials	11,223,933,267	-	6,690,517,463	-
- Tools, supplies	243,300,000	-	243,300,000	-
- Work in progress	939,728,609,709	-	1,125,355,254,570	-
- Finished product	77,805,651,054	-	36,806,791,669	-
- Goods	-	-	-	-
- Consignments	-	-	-	-
- Goods at bonded warehouse.	-	-	-	-
Total	1,029,001,494,030	-	1,169,095,863,702	-

- Value of obsolete, deteriorated, and unsellable inventory at the end of the period; Causes and measures to handle inventory that is obsolete, deteriorated, or unsellable.
- Inventory value pledged or mortgaged to secure liabilities at the end of the period.
- Difference (if any) in quantity and value between the book records and the actual count when conducting inventory at the end of the period; Causes, responsibilities for compensation, etc. ...
- Situations or events that lead to additional provisions or reversals of provisions for inventory write-downs.

07. Long-Term asset in progress.

Items	End of period		Beginning of period	
	Original price	Recoverable value	Original price	Recoverable value
Construction in progress	228,043,483,801	228,043,483,801	421,853,555,671	421,853,555,671
Project of mixed works and assets on the land of the old headquarters District Party Committee, People's Council - Nghi Loc District People's Committee	-	-	188,956,533,221	188,956,533,221
Project No.6,8 Chua Boc	228,043,483,801	228,043,483,801	227,386,937,103	227,386,937,103
Other projects	-	-	5,510,085,347	5,510,085,347
Asset Purchase	-	-	-	-
Machinery and Equipment	-	-	-	-
Total	228,043,483,801	228,043,483,801	421,853,555,671	421,853,555,671

08. Tangible fixed assets.

Note	Totals			
	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment
Historical cost				
Beginning balance	1,567,770,594,578	2,792,986,875	31,843,237,655	12,863,913,260
Increase in period	-	6,268,518,519	-	859,299,889
- Purchase in period	-	6,268,518,519	-	859,299,889
- Completed construction investment	-	-	-	-
- Major repairs of fixed assets	-	-	-	-
- Re-evaluate	-	-	-	-
- Other increases	-	-	-	-

Decrease in period	-	-	-	-	-	47,154,545	47,154,545
- Transfer to investment properties	-	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	47,154,545	47,154,545
- Other decrease	-	-	-	-	-	-	-
Ending balance	1,567,770,594,578	9,061,505,394	31,843,237,655	13,676,058,604	1,622,351,396,231		
Accumulated depreciation							
Beginning balance	333,466,102,297	2,792,986,875	14,554,259,131	11,617,457,821	362,430,806,124		
Increase in period	27,451,100,783	383,012,245	2,071,380,375	460,223,321	30,365,716,724		
- Depreciation in period	27,451,100,783	383,012,245	2,071,380,375	460,223,321	30,365,716,724		
- Other increase	-	-	-	-	-	-	-
Decrease in period	-	-	-	-	-	47,154,545	47,154,545
- Transfer to investment properties	-	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	47,154,545	47,154,545
- Other decrease	-	-	-	-	-	-	-
Ending balance	360,917,203,080	3,175,999,120	16,625,639,506	12,030,526,597	392,749,368,303		
Net carrying amount							
- Beginning balance	1,234,304,492,281	0	17,288,978,524	1,246,455,439	1,252,839,926,244		
- Ending balance	1,206,853,391,498	5,885,506,274	15,217,598,149	1,645,532,007	1,229,602,027,928		

* The remaining value at the end of the year of tangible fixed assets pledged as collateral for loans:

* Original value of tangible fixed assets at the end of the year that have been fully depreciated but are still in use:

* Original value of tangible fixed assets at the end of the year awaiting liquidation:

* Commitments regarding the future purchase or sale of high-value tangible fixed assets that have not yet been executed:

* Other changes related to tangible fixed assets:

* Other changes related to tangible fixed assets:

09. Intangible fixed assets.

Note	Land use rights	Publishing rights	Copyrights and patents	Other intangible	Totals
Historical cost					-
Beginning balance	31,385,135,374	-	-	649,570,000	32,034,705,374
- Purchase in the year	-	-	-	80,000,000	80,000,000
- Internally generated assets	-	-	-	-	-
- Increase due to merger	-	-	-	-	-
- Other increase	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-

- Return of finance lease fixed assets						
- Other decrease						-
Ending balance		-		-		-
Net carrying amount						-
- Beginning balance		-		-		-
- Ending balance		-		-		-

* Additional rent incurred is recognized as an expense in the year:

* Basis for determining additional rent incurred:

* Lease extension terms or the right to purchase the asset:

11. Investment properties.

Note	Beginning balance	Increase in period	Decrease in period	Ending balance
Historical cost	256,143,361,901	-	-	256,143,361,901
- Land use rights	-	-	-	-
- Buildings	256,143,361,901	-	-	256,143,361,901
- Buildings and land-use rights.	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	32,318,456,396	5,033,644,836	-	37,352,101,232
- Land use rights	-	-	-	-
- Buildings	32,318,456,396	5,033,644,836	-	37,352,101,232
- Buildings and land-use rights.	-	-	-	-
- Infrastructure	-	-	-	-
Net carrying amount	223,824,905,505	(5,033,644,836)	-	218,791,260,669
- Land use rights	-	-	-	-
- Buildings	223,824,905,505	(5,033,644,836)	-	218,791,260,669
- Buildings and land-use rights.	-	-	-	-
- Infrastructure	-	-	-	-

* Explanatory notes on data and other clarifications:

12. Prepaid expenses.

Note	End of period	Beginning of period
a) Short-term	6,811,995,097	4,295,790,286
- Prepaid expenses of operating lease	-	-
- Dispatched tools and supplies	-	-
- Borrowing costs	-	-
- Others	6,811,995,097	4,295,790,286
b) Long-term	61,562,551,694	40,928,409,403
- Expenses of enterprise establishment	-	-
- Insurance premiums	-	-
- Others	61,562,551,694	40,928,409,403
Total	68,374,546,791	45,224,199,689

Note	End of period	Beginning of period
13. Other assets		
a) Short-term		
b) Long-term		
Total	-	-

14. Borrowings and finance lease liabilities

Note	End of period				Beginning of period	
	Value	Ability to pay debt	Increase in period	Decrease in period	Value	Ability to pay debt
a) Short-term borrowings	566,294,630,358	566,294,630,358	601,363,344,658	420,826,426,430	385,757,712,130	385,757,712,130
* Bank loans	566,294,630,358	566,294,630,358	601,363,344,658	420,826,426,430	385,757,712,130	385,757,712,130
Joint Stock Commercial Bank for Investment and Development of Vietnam- Hoan Kiem Branch	406,272,638,462	406,272,638,462	469,229,199,010	299,089,119,263	236,132,558,715	236,132,558,715
Joint Stock Commercial Bank for Investment and Development of Vietnam- Hoan Kiem Branch	48,134,145,648	48,134,145,648	48,134,145,648	-	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	111,887,846,248	111,887,846,248	84,000,000,000	92,112,153,752	120,000,000,000	120,000,000,000

Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Cong Branch	-	-	-	29,625,153,415	29,625,153,415	29,625,153,415
b) Long-term borrowings	334,049,002,286	334,049,002,286	98,600,114,056	135,796,121,554	371,245,009,784	371,245,009,784
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch	243,047,985,913	243,047,985,913	-	84,000,000,000	327,047,985,913	327,047,985,913
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Cong Branch	-	-	9,603,314,121	51,796,121,554	42,192,807,433	42,192,807,433
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Cong Branch	49,274,998,829	49,274,998,829	49,274,998,829	-	-	-
Nguyen Dang Hung	41,726,017,544	41,726,017,544	39,721,801,106	-	2,004,216,438	2,004,216,438
Total	900,343,632,644	900,343,632,644	699,963,458,714	556,622,547,984	757,002,721,914	757,002,721,914

c) Finance lease liabilities

Duration	This time			Last time		
	Total finance lease payments	Pay interest	Principal repayment	Total finance lease payments	Pay interest	Principal repayment
- 1 year or less						
- Over 1 year to 5 years						
- Over 5 years						

d) Overdue and unpaid loans and financial lease debts	End of period	Beginning of period
- Get a loan		
- Finance lease debt		
- Reason for non-payment		
Total	-	-

15. Trade payables	End of period	Beginning of period
	Value	Value
	Number of debtors	Number of debtors
a) Short-term	413,418,335,280	597,201,464,307
	413,418,335,280	597,201,464,307

b) Long-term					
		-		-	-
Total		413,418,335,280	413,418,335,280	597,201,464,307	597,201,464,307

c) Unpaid overdue payables (Details of each item accounting for 10% or more of the total payable amount)	End of period	Beginning of period
Total	-	-

16. Taxes and other receivables from the State budget	Beginning of period	Amount payable	Actual payment	End of period
- Value-added tax	(68,960,157,347)	12,721,809,252	19,026,916,697	(75,265,264,792)
- Special excise tax	-	-	-	-
- Export, import duties	-	-	-	-
- Value-added tax on imported goods	-	-	-	-
- Corporate income tax	1,303,438,973	7,642,870,606	2,088,653,816	6,857,655,763
- Personal income tax	535,706,822	1,487,670,825	1,605,911,252	417,466,395
- Natural resource tax	(967,409,267)	3,054,587,504	3,028,335,240	(941,157,003)
- Land tax and land rental	-	133,986,847	133,986,847	-
- Other taxes	(1,000,000)	16,000,000	16,000,000	(1,000,000)
- Fees, charges and other payables	1,123,208,940	172,824,172	1,263,543,516	32,489,596
Total	(66,966,211,879)	25,229,749,206	27,163,347,368	(68,899,810,041)

17. Accrued expenses	End of period	Beginning of period
a) Short-term	11,236,239,823	16,808,863,618
- Accrued annual leave salary	-	-
- Expense of business cessation	-	-
- Estimated cost of goods/real estate sold	-	-

- Other accrued expenses	11,236,239,823	16,808,863,618
b) Long-term accrued expenses	-	-
- Interest expense	-	-
- Other accrued expenses	-	-
Total	11,236,239,823	16,808,863,618

18. Other payables	End of period	Beginning of period
a) Short-term		
- Surplus of assets awaiting resolution	-	-
- Trade union fee	65,237,795	2,472,467,707
- Social insurance	1,297,148,493	978,303,538
- Health insurance	14,614,737	1,020,826,501
- Unemployment insurance	6,495,438	13,955,230
- Payables on equitization	-	-
- Short-term deposits, collateral received	-	-
- Dividends or profits payable	-	-
- Other payables	233,836,398,603	271,239,715,025
Total	235,219,895,066	275,725,268,001

b) Long-term payables	591,649,816,614	516,763,661,598
- Long-term deposits, collateral received	-	-
- Other payables	591,649,816,614	516,763,661,598
c) Unpaid overdue payables (Detailed Breakdown of Each Item and Reason for Overdue Payment)		

19. Unearned revenue	End of period	Beginning of period
a) Short-term		
- Prepaid revenue		
- Revenues from traditional customer loyalty program		
- Other unearned revenues		

Total		-	-
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b) Long-term (details of each item such as short-term)			
c) Impossibility of contract performance			

20. Convertible bonds	End of period			Beginning of period		
	Value	Interest rate	Term	Value	Interest rate	Term
20.1.Regular bonds						
- Face value issue						
- Discounted issue						
- Premium issue						
Total	-	-	-	-	-	-

20.2. Convertible Bonds:

a) Convertible Bonds at the Beginning of the Period:

- Issuance time, original term, and remaining term of each type of convertible bond.
- Quantity of each type of convertible bond.
- Par value, interest rate of each type of convertible bond.
- Conversion rate into shares for each type of convertible bond.
- Discount rate used to determine the value of the principal debt for each type of convertible bond.
- The value of the principal debt and the option to convert into shares of each type of convertible bond.

b) Additional Convertible Bonds Issued During the Period:

- Issuance time, original term of each type of convertible bond.
- Quantity of each type of convertible bond.
- Par value, interest rate of each type of convertible bond.
- Conversion rate into shares for each type of convertible bond.
- Discount rate used to determine the value of the principal debt for each type of convertible bond.
- The value of the principal debt and the option to convert into shares of each type of convertible bond.

c) Convertible Bonds Converted into Shares During the Period:

- Quantity of each type of convertible bond converted into shares during the period; quantity of additional shares issued during the period for the conversion of bonds.
- The value of the principal debt of the convertible bonds that is recorded as an increase in equity capital.

- d) Convertible Bonds that Mature Without Being Converted into Shares During the Period:
- Quantity of each type of convertible bond that matured without being converted into shares during the period.
 - The value of the principal debt of the convertible bonds that is repaid to investors.
- e) Convertible Bonds at the End of the Period:
- Original term and remaining term of each type of convertible bond.
 - Quantity of each type of convertible bond.
 - Par value, interest rate of each type of convertible bond.
 - Conversion rate into shares for each type of convertible bond.
 - Discount rate used to determine the value of the principal debt for each type of convertible bond.
 - The value of the principal debt and the option to convert into shares of each type of convertible bond.

21. Preferred Shares Classified as Debt:

- Par value.
- Issuance target (management, staff, employees, other parties).
- Repurchase terms (time, repurchase price, and other basic terms in the issuance contract).
- Value repurchased during the period.
- Other disclosures.

22. Provisions for payables .	End of period	Beginning of period
a) Short-term provisions		
- Provision for product warranty	-	-
- Provision for construction warranty	-	-
- Provision for corporate restructuring	-	-
- Other provisions for payables (expenses of periodical repair of fixed assets, environmental restoration expenses, etc	-	-
Total	-	-
b) Long-term provisions		

23. Deferred tax assets and deferred tax liabilities

a) Deferred tax asset:	End of period	Beginning of period
- The income tax rate used to determine the value of the deferred tax asset		

-The deferred tax asset related to deductible temporary differences		
- The deferred tax asset related to unused tax losses		
- The deferred tax asset related to unused tax credits		
- The offset with deferred tax liabilities		
Deferred income tax assets	2,862,698,228	2,686,282,632

b) Deferred income tax liabilities	End of period	Beginning of period
- Corporate Income Tax (CIT) rate used to determine the value of deferred tax liabilities.		
- Deferred tax liabilities arising from taxable temporary differences.		
- Amount offset against deferred tax assets.		

24. Owner's equity

a) Statement of Changes in Equity

	Details of Contributed capital							
	Contributed capital	Conversion options on convertible bonds	Exchange rate difference	Other capital	Differences revaluation of assets	Non - Controlling Interest	Retained earnings	Total
A	1	2	3	4	5	6	7	8
Beginning balance of previous	1,037,450,670,000	-	-	19,248,305,374	-	-	37,211,278,396	1,093,910,253,770
- Increase in capital in previous	-	-	-	-	-	-	-	-
- Profit/(loss) for previous	-	-	-	-	-	-	26,672,787,690	26,672,787,690
- Other increase	-	-	-	-	-	-	-	-
- Decrease in capital in previous	-	-	-	-	-	-	-	-
- Loss distribution	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	(1,769,543,722)	(1,769,543,722)
Beginning balance of current	1,037,450,670,000	-	-	19,248,305,374	-	-	62,114,522,364	1,118,813,497,738
- Increase in capital of this current	-	-	-	-	-	-	-	-
- Profit/(loss) for this current	-	-	-	-	-	-	41,744,138,672	41,744,138,672
- Other increase	-	-	-	-	-	-	-	-

- Decrease in capital in this current	-	-	-	-	-	-	-	-	-
- Loss for this current	-	-	-	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-	-	(2,700,775,614)	(2,700,775,614)
Ending balance of this current	1,037,450,670,000	-	-	-	-	19,248,305,374	-	101,157,885,422	1,157,856,860,796

b) Details of Contributed capital	End of period	Beginning of period
- Parent company (if it is a subsidiary)	-	-
- Shareholder	1,037,450,670,000	1,037,450,670,000
- Number of treasury shares:	-	-
Total	1,037,450,670,000	1,037,450,670,000

c) Capital transactions with owners and distribution of dividends and profits	This time	Last time
- Owner's contributed capital		
+ At the beginning of the year	1,037,450,670,000	1,037,450,670,000
+ Increase in the year	-	-
+ Decrease in the year	-	-
+ At the end of the year	1,037,450,670,000	1,037,450,670,000
- Distributed dividends and profit	-	-

d) Dividend	End of period	Beginning of period
- Dividends declared after the reporting date:		
+Dividends declared on common shares:.....		
+ Dividends declared on preference shares:.....		
- Dividends on accumulated preference shares not recorded:.....		

d) Issued shares	End of period	Beginning of period
- Quantity of Authorized issuing shares		
- Quantity of issued shares		
+ Common shares		
+ Preference shares		

- Quantity of shares repurchased		
+ Common stocks		
+ Preference shares		
- Quantity of outstanding shares in circulation		
+ Common shares		
+ Preference shares		

* Par value per share :

e. Company's reserves:

18,306,372,388
18,306,372,388

- Development and investment funds

- Other reserves

- Enterprise Restructuring Support Fund

g. Income and expenses, profits and losses directly recorded to owner's equity in accordance with specific Accounting standards .

25. Differences upon asset revaluation	End of period	Beginning of period

26. Exchange Differences	End of period	Beginning of period
- Due to the translation of Financial Statements from foreign currency to VND		
- Due to other reasons		

27. Non-business Funds	This time	Last time
- Funding provided during the period	3,064,394,051	5,142,389,138
- Career expenses	7,269,321,293	10,777,782,988
- Remaining funds at the end of the period	(4,204,927,242)	(5,635,393,850)

28. Off balance sheet items	End of period	Beginning of period
a) Outsourced assets: The total minimum lease payments in the future for operating lease contracts of non-cancellable assets according to the terms.		
- 1 year or less		
- Over 1 year to 5 years		

- Over 5 years		
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b) Assets held in custody: The company must provide detailed explanations of the quantity, type, specifications, and quality of each type of asset as of the end of the period.

- Materials and goods held for processing: The company must provide detailed explanations of the quantity, type, specifications, and quality as of the end of the period.

- Goods held for sale on behalf of others, consignment goods, pledged or mortgaged goods: The company must provide detailed explanations of the quantity, type, specifications, and quality of each type of goods.

c) Foreign currencies: The company must provide detailed explanations of the quantity of each type of foreign currency, calculated in the original currency. Precious metals must be presented in terms of weight in both domestic and international units (Ounce), with the value explained in USD.

d) Precious metals and gemstones: The company must provide detailed explanations of the cost price, quantity (in international units), and type of precious metals and gemstones.

d) Doubtful debts that have been settled: The company must provide detailed explanations of the value (in the original currency) of doubtful debts that have been settled within 10 years from the date of settlement, broken down by debtor, and the reasons for the write-off of doubtful debts in accounting

e) Other information regarding items outside the balance sheet.

30. Other information that the company voluntarily explains and clarifies.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT (REPORT ON BUSINESS ACTIVITIES)

Unit: VND

	This time	Last time
01. Total Revenue from sale of goods and rendering of services (code 01).	382,375,777,492	386,733,588,705
+ Revenue from construction contracts	203,502,464,744	332,017,709,672
+ Revenue from real estate business	128,953,520,134	10,396,169,200
+ Revenue from sale of goods	-	1,850,738,151
+ Revenue from rendering of services	49,919,792,614	42,468,971,682
+ Revenue from other industries	-	-

	This time	Last time
02. Revenue deductions (Code 02).		
+ Trade discounts		
+ Sale discounts		

+ Sale returns		
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03. Cost of goods sold (code 11)	This time	Last time
- Cost of construction contracts	194,728,788,845	333,242,297,428
- Cost of assignment of investment properties	126,272,697,428	9,158,976,123
- Cost of finished goods sold	-	1,754,499,767
- Cost of services rendered	12,553,299,430	14,479,714,455
- Expenses of sales of investment properties	-	-
- Normal loss of inventories	-	-
- Abnormal loss of inventories	-	-
- Other abnormal expenses included in cost of goods sold	-	-
- Provision for devaluation of inventories	-	-
- Cost of other industries	-	-
Total	333,554,785,703	358,635,487,773

04. Financial income (Code 21)	This time	Last time
- Interest income	69,907,904	751,169,472
- Gain from disposal of financial investments	-	-
- Dividends or profits received	-	-
- ealised exchange gain	-	-
- Interest from deferred payment sale or payment discount	-	-
- Other financial income	-	-
Total	69,907,904	751,169,472

05. Financial expenses (Code 22).	This time	Last time
- Interest expenses	10,814,152,872	12,314,901,273
- Payment discount or interests from deferred payment purchase	-	-
- Loss from disposal of financial investments	-	-
- Realised exchange loss	-	-
- Provision for diminution in value of trading securities and impairment loss from investment	-	-

- Other financial expenses	-	-
- Other decreases in financial expenses.	-	-
Total	10,814,152,872	12,314,901,273

06. Other Income	This time	Last time
- Gain from liquidation, disposal of fixed assets	-	-
- Gain from revaluation of assets	-	-
- Collected fines	-	-
- Deductible taxes	-	-
- Others	2,453,730,951	1,246,495,835
Total	2,453,730,951	1,246,495,835

07. Other expenses	This time	Last time
- Loss from liquidation, disposal of fixed assets	-	-
- Loss from revaluation of assets	-	-
- Fines	-	-
- Others	46,356,323	215,660
Total	46,356,323	215,660

08. Selling expenses and business management expenses	This time	Last time
a) Operating Expenses Incurred During the Period	20,716,306,489	9,552,196,315
- Details of expenses accounting for 10% or more of total operating expenses		
- Other operating expenses		
b) Selling Expenses Incurred During the Period	1,026,070,948	504,781,760
- Details of expenses accounting for 10% or more of total selling expenses		
- Other selling expenses		

09. Production and business costs by factor	This time	Last time
- Raw materials	123,085,597,950	180,229,149,468
- Labour expenses	42,958,140,519	41,723,560,864
- Machinery expenses	30,216,240,136	77,247,627,523
- Expenses of outsourcing services	28,057,647,892	38,756,856,282
- Other expenses in cash	8,269,709,364	1,412,933,896
Total	232,587,335,861	339,370,128,033

10. Current corporate income tax expense (Code 51).	This time	Last time
- Adjustment of tax expenses from previous year s to current year		
- Total current corporate income tax expense	781,782,212	146,482,263

11. Deferred income tax (Code 52).	This time	Last time
- Deferred CIT expense relating to taxable temporary difference		
- Deferred CIT expense relating to reversal of Deferred income tax assets		
- Deferred CIT income arising from deductible temporary difference		
- Deferred CIT income arising from unused tax loss and tax credits		
- Deferred CIT income arising from reversal of deferred income tax liabilities		
- Total deferred corporate income tax expense.	(5,619,193)	10,488,537

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affecting the cash flow statement and cash held by the enterprise but not used.

- a) Acquisition of assets through the assumption of related debts or through financial lease transactions.
- Acquisition of a business through the issuance of shares.
- Conversion of debt into equity.
- b) Acquisition and disposal of subsidiaries or other business units during the reporting period.
- Total value of acquisition or disposal.
- The portion of the acquisition or disposal value paid in cash and cash equivalents.
- The amount of cash and cash equivalents actually held in the acquired or disposed subsidiary or business unit.
- The portion of non-cash assets and liabilities in the acquired or disposed subsidiary or business unit during the period.

c) Presentation of the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other binding commitments the enterprise must comply with.

VII. OTHER INFORMATION

1. Contingent liabilities, commitments, and other financial information.

2. Events occurring after the end of the financial year.

3. Information on related parties.

4. Presentation of assets, revenues, and business results by segment (by business area or geographical area) as per Accounting Standard No. 28.

5. Comparative information.

6. Information about going concern.

7. Other information.

Preparer



Pham Thanh Lam

Chief Accountant



Nguyen Tuan Anh

Hanoi, day 29 month 10 year 2025

Chairman



Nguyen Dang Giap