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PROSPECTUS

KIEN LONG COMMERCIAL JOINT STOCK BANK

(Certificate of Business registration No. 1700197787 first issued by the Department of Planning and Investment of Kien Giang province on October 10, 1995, amended for the 42nd time on July 24, 2024)

PUBLIC OFFERING OF BONDS

(Certificate of registration for offering No. /GCN-UBCK issued by the Chairman of the State Securities Commission on date ... month ... year 2025)

This prospectus and supplementary materials will be available from: date . . . month . . . year 2025 at:

Kien Long Commercial Joint Stock Bank (KienlongBank)

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Website: www.kienlongbank.com

Information Disclosure Officer:

Name: Mr. Tran Ngoc Minh

Position: Chairman of the Board of Directors

Phone: (029) 7386 9950

Fax: (029) 7387 7538

KIEN LONG COMMERCIAL JOINT STOCK BANK

(Certificate of Business registration No. 1700197787 first issued by the Department of Planning and Investment of Kien Giang province on October 10, 1995, amended for the 42nd time on July 24, 2024)

PUBLIC OFFERING OF BONDS

Bond name: Kien Long Commercial Joint Stock Bank Public Offering Bonds.

Phase 1 – Quarter IV/2025 – Quarter I/2026

KLB7Y202501 Bonds have a term of 07 (seven) years, expected to be issued in Quarter IV/2025 – Quarter I/2026 with a maximum total face value of VND 1,000,000,000,000 (one trillion billion dong) (“**KLB7Y202501 Bonds**”).

Phase 2 – Quarter I/2026 – Quarter II/2026

KLB7Y202502 Bonds have a term of 07 (seven) years, expected to be issued in Quarter I/2026 – Quarter II/2026 with a maximum total face value of VND 1,000,000,000,000 (one trillion billion dong) (“**KLB7Y202502 Bonds**”).

Phase 3 – Quarter II/2026 – Quarter III/2026

KLB7Y202503 Bonds have a term of 07 (seven) years, expected to be issued in Quarter II/2026 – Quarter III/2026 with a maximum total face value of VND 1,000,000,000,000 (one trillion billion dong) (“**KLB7Y202503 Bonds**”).

Hereinafter collectively referred to as “the Bonds” and “Bonds” which means any of the Bonds.

Bond type: non-convertible, non-warrant-attached, unsecured bonds, which are Secondary Debts and satisfy the conditions to be included in KienlongBank's Tier 2 capital according to current regulations.

Denomination: VND 100,000 (one hundred thousand Dong/Bond)

Total number of Bonds offered: 30,000,000 (thirty million) Bonds

Total value of Bonds offered at face value: VND 3,000,000,000,000 (in words: three trillion billion Dong)

Bond term: 07 (seven) years

Coupon rate: The floating coupon rate is determined according to the following formula:

Coupon rate applied to each Coupon Calculation Period = Reference Interest Rate + margin of 1.8%/year (one point eight percent per year)

AUDITING ORGANIZATION:

A&C Auditing and Consulting Company Limited – Auditing Financial Statements for 2023 and Reviewed Interim Financial Statements for 2025

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CONSULTING ORGANIZATION AND BONDHOLDERS' REPRESENTATIVE:

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CONTENT OF THE PROSPECTUS

I. PARTIES PRIMARILY RESPONSIBLE FOR THE CONTENT OF THE PROSPECTUS

1. Issuing Organization

Mr. Tran Ngoc Minh	Position: Chairman of the Board of Directors
Mr. Tran Hong Minh	Position: Acting General Director
Ms. Vu Dang Xuan Vinh	Position: Chief Accountant

We undertake that the information and data in this Prospectus for the Public Offering of Bonds of Kien Long Commercial Joint Stock Bank ("**Prospectus**") are accurate and truthful, and we commit to take responsibility for the truthfulness and accuracy of this information and data. Within the scope of responsibility and information known, we undertake that there is no incorrect information or figures that could materially affect the information contained in the Prospectus.

2. Consulting Organization

Saigon - Hanoi Securities Joint Stock Company

Legal representative: Mr. Nguyen Chi Thanh	Position: General Director
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This Prospectus is part of the registration dossier for public offering of bonds prepared by Saigon - Hanoi Securities Joint Stock Company based on the Contract for providing bond issuance consultancy services No. 02/2025/HDTVTC.HS.SHS/KienlongBank dated September 16, 2025 with Kien Long Commercial Joint Stock Bank. Within the scope of responsibility and information known, we undertake that the analysis, evaluation and selection of words in this Prospectus have been carried out reasonably and prudently based on the information and data provided by Kien Long Commercial Joint Stock Bank.

II. RISK FACTORS

Investors purchasing Bonds shall self-assess the level of risk in investing in Bonds, restrictions on trading of invested Bonds (if any as prescribed by law) and shall be the sole responsible entity for their investment decisions.

Potential Investors should carefully consider the risk factors presented in this section together with other information provided in the Prospectus before investing in Bonds. The occurrence of one or more of the events described below may adversely affect the business, financial condition or results of operations of the Issuer, and may affect the ability to pay principal and interest on the Bonds. Other matters and risks that the Issuer is not currently aware of or considers unimportant and are not presented in the Prospectus may also adversely affect an investment in Bonds.

1. Economic risks

In 2024, Vietnam's GDP growth reached 7.09%, showing positive growth in the context of many fluctuations and difficulties in the world economy. In the total added value increase of the whole economy, the agriculture, forestry and fishery sector increased by 3.27%, contributing 5.37%; the

industry and construction sector increased by 8.24%, contributing 45.17%; the service sector increased by 7.38%, contributing 49.46%. Foreign direct investment capital realized in Vietnam in 2024 reached 25.35 billion USD, up 9.4% over the previous year. Export and import turnover of goods in 2024 reached 405.5 billion USD (up 14.3% over the same period last year) and 380.8 billion USD (up 16.7% over the same period last year), respectively. Regarding inflation, the consumer price index (CPI) in 2024 increased by 3.63%, within the Government's inflation target. In the first 9 months of 2025, Vietnam's GDP and CPI growth are estimated at 7.85% and 3.27%, respectively.

In 2025, a number of risks continue to have the potential to affect Vietnam's economic growth and stability as well as KienlongBank's performance, including:

- *Objective risks:* (i) Political risks and economic fluctuations that affect the global economy are at risk of directly affecting Vietnam's export activities and FDI attraction, including: the increasing trend of trade protectionism globally; continued political and military conflicts in Russia - Ukraine and the Middle East; and (ii) phenomena/consequences of climate change such as saline intrusion, drought, storms and floods and the exploitation of water resources upstream have a direct adverse impact on agricultural production and spread to the processing and trading industries of agricultural products...
- *Risks from within the economy:* (i) risk of low growth quality because the Vietnamese economy is still heavily dependent on the accumulation of production factors such as capital, labor, natural resources and especially external growth drivers, lacking sustainability while the contribution of total factor productivity to GDP is low and slow to improve; (ii) the competitiveness of the economy has not been improved much, especially in the context of the economic restructuring process, the unbalanced development of the financial market, the low level of technological readiness and development level of enterprises; and (iii) the quality of Vietnam's human resources is not high, labor productivity is low, the ability to apply science and technology in work is limited, especially in the face of the requirements of the 4.0 industrial revolution.

KienlongBank operates in the banking industry, an industry directly affected by objective and internal risks of the economy, and also greatly affects the input costs of other business sectors. Any economic change can significantly and adversely affect the business, financial situation, business results and prospects of the offering and the plan to use capital from the offering of the Issuer.

2. Legal risks

Currently, Vietnam has been deeply integrating with the global economy, especially in the financial and monetary sector, so Vietnam's legal system is constantly being improved to internalize Vietnam's commitments in international treaties, aiming to complete a new, more stringent legal framework for credit institutions in Vietnam, including joint stock commercial banks such as KienlongBank.

In recent years, the Vietnamese National Assembly has passed a number of important laws to improve the legal framework for the business environment and operations of credit institutions in Vietnam, including: Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024; Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Securities Law, Accounting Law, Independent Audit Law, State Budget Law, Law on Management and Use of Public Assets, Tax Management Law, Personal Income Tax Law, National Reserve Law, Law on Handling of Administrative Violations; Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Enterprise Law; Law No. 96/2025/QH15 dated June 27, 2025 amending and supplementing a number of articles of the Law on Credit Institutions;.... After the Law on Credit Institutions 2024 was promulgated and took effect, the Government and the State Bank issued a number of Decrees and Circulars guiding its implementation and are expected to continue to issue legal documents to complete the legal framework on the operations of credit institutions. Therefore, the legal basis for the operations of credit institutions and foreign bank branches in Vietnam, including KienlongBank, will continue to be improved in the coming time, promising positive changes.

With the characteristics of a developing economy and in the process of strong international economic integration, although Vietnam has issued many legal documents to regulate this field, it can be assessed that the legal system on banking in Vietnam is still in the process of being improved to gradually meet international standards. Therefore, this can still be considered one of the potential risks for Investors related to the issue of changing legal regulations from competent State management agencies.

Banking is a conditional business sector and is under strict control of the State Bank and other relevant ministries and branches. Material changes in the State's regulatory policies could adversely affect KienlongBank's business, prospects, financial condition and results of operations.

Banks in Vietnam are subject to regulations, controlled by the State Bank of Vietnam and operate within the framework of specific legal regulations of the industry. The State Bank of Vietnam may change existing regulations or issue new regulations to control any particular business activities. There is no assurance that the guidelines issued by the State Bank of Vietnam or other competent authorities will not adversely affect KienlongBank's business, prospects, financial condition and results of operations.

3. Specific risks

3.1 Credit risk

Credit risk is the risk of loss of KienlongBank's assets due to the customer's failure to perform or inability to perform part or all of its debt repayment obligations under the contract or agreement with KienlongBank.

The causes of credit risk may stem from an incomplete legal environment for credit activities; information provided is incomplete or dishonest; customers intentionally do not repay debts, intentionally defraud the Bank; a general decline in the regional or global economy; a decline in the customer's business performance; natural disasters or epidemics that impact the entire global

economy, or other force majeure factors. All of these risks may affect KienlongBank's ability to recover loans and require the Bank to increase its credit risk provisioning costs.

To manage and control credit risks, KienlongBank has built and maintained a credit risk management policy system that ensures the following principles:

- Identify and manage credit risks in all activities and products that pose potential risks and ensure that only new products and official operations in new markets are provided when there are full regulations and procedures related to new products and operations in new markets to identify, measure, evaluate, monitor and control significant risks.
- Build a credit granting criteria system to comprehensively and thoroughly assess customers, partners, purposes and structures of credit facilities as well as the ability to fulfill financial obligations to KienlongBank.
- Build a credit granting limit system at the level of each customer, customer/partner group; both on-balance sheet and off-balance sheet.
- Build, develop and use an internal credit rating system to assess the creditworthiness and risk level of customers. The risk classification results must be used to decide on credit terms with customers.
- The pricing policy of the credit facility is determined in accordance with the risk level and credit rating of the customer. Customers with higher risk will be applied a higher pricing policy (interest rate/fee).
- Apply credit guarantee measures according to the principle that KienlongBank accepts collateral on the basis that the higher the risk level of the customer is assessed to be, the stricter the conditions on collateral will be.
- KienlongBank implements credit approval and operation in a centralized manner based on clearly defining the responsibilities and functions between the departments of credit appraisal, approval, credit management, and credit risk management to ensure prevention of conflicts of interest; At the same time, improve the capacity to measure and monitor risks to ensure compliance and timely identification of emerging risks and proactive plans and measures to prevent and respond when risks occur. Credit granted must be within predetermined risk limits and in line with KienlongBank's credit orientation. KienlongBank ensures that credit granting activities must be monitored and credit risks must be controlled within allowable limits, policy exceptions/differences or violations of limits must be promptly reported to competent authorities.
- Establish and maintain a management information system to promptly, accurately, regularly and comprehensively identify, measure, evaluate and monitor the status, risk levels, compliance with legal regulations and internal regulations of KienlongBank and ensure that the Board of Directors, Board of Supervisors and Executive Board are promptly, fully and accurately reported on important information about risks that are inconsistent with KienlongBank's risk management strategy and business strategy.

3.2 Market risk

Market risk is the risk caused by adverse fluctuations in interest rates, exchange rates, gold prices, stock prices and commodity prices on the market. Market risk includes: interest rate risk on the trading book; foreign exchange risk; stock price risk and commodity price risk. Specifically:

- *Interest rate risk on the trading book* is the risk caused by adverse fluctuations in market interest rates on the value of valuable papers, interest-bearing financial instruments, interest rate derivative products on the bank's trading book, leading to the possibility that KienlongBank will face a decline in profits or losses related to assets due to fluctuations in interest rates.
- *Foreign exchange risk* is the risk of adverse fluctuations in exchange rates and gold prices on the market when the Bank has foreign currency and gold positions. Fluctuations in exchange rates directly affect the value of foreign currency assets and liabilities, affecting the Bank's foreign currency trading activities, possibly leading to a decline in the Bank's assets and profits. KienlongBank does not trade in gold, therefore, it has no gold position and no risk related to gold price fluctuations.
- *Stock price risk* is the risk caused by adverse fluctuations in stock prices on the market on the value of stocks, the value of derivative securities in the bank's trading book.
- *Commodity price risk* is the risk caused by adverse fluctuations in commodity prices on the market on the value of commodity derivative products, the value of products in spot transactions is subject to commodity price risk of the bank.

To limit this risk, KienlongBank has issued internal regulations and established a limit system based on KienlongBank's internal risk assessment system and the regulations of the State Bank, including but not limited to: total negative/positive foreign currency position limit, daily/yearly stop loss limit, transaction limit for traders, concentrated risk limit by partner/currency/product, maximum transaction volume of a transaction, etc. Foreign currency position is managed daily, at the same time, KienlongBank applies exchange rate risk hedging strategy to both the entire portfolio level and each transaction level to minimize foreign exchange risk, ensuring the maintenance of established limits, in accordance with KienlongBank's risk appetite in each period.

- KienlongBank implements market risk management according to the 3-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank of Vietnam and towards compliance with Basel III regulations.
- KienlongBank has issued full regulations and rules and set limits and warning thresholds for market risks to ensure compliance with the State Bank of Vietnam and internal regulations of the Bank.
- Measurement, monitoring, warning and supervision are carried out daily, closely following market developments. When market risk values reach medium and high warning thresholds, the Risk Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and related units. Market risk control at KienlongBank always ensures:

- + Early warning of the possibility of violating market risk limits.

- + At the end of each trading day, KienlongBank assesses the ability to comply with the market risk limit based on the actual market risk status (including market risk hedging transactions) and adjusts the market risk limit (if necessary).
- + The adjustment of the market risk limit must be promptly notified to the transaction officer, transaction unit and relevant individuals and departments to carry out proprietary transactions and control market risk for the next trading day.
- + Based on the results of risk measurement and classification, KienlongBank proactively controls and adjusts its asset portfolio to bring KienlongBank's market risk status to the desired state, in accordance with the limit system and risk management strategy for each period.

3.3 Interest rate risk on banking book

Interest rate risk on the banking book refers to the risk arising from adverse fluctuations in interest rates, which negatively impact the bank's earnings, asset values, liabilities, and off-balance sheet commitments.

Interest rate risk is measured by the difference (at each point in time in the future) between the total balance of credit facilities (assets) for which the bank must adjust the new interest rate, compared with the total balance of mobilized funds (liabilities) for which the bank must adjust the new interest rate, also known as the interest rate adjustment period difference. Therefore, if the bank has to adjust the mobilization interest rate, while not/has not adjusted the lending interest rate, it will lead to a decrease in income.

To manage this risk, KienlongBank has issued regulations and rules on interest rate risk management in the banking book to build a comprehensive mechanism to ensure that this type of risk is effectively identified, measured, monitored and controlled periodically based on a strict system of limits and warning thresholds. Measures to minimize the revaluation gap include: maintaining a balance between interest-sensitive financial assets and interest-sensitive financial liabilities; Use flexible interest rate policies, floating interest rates suitable for financial assets and financial liabilities in accordance with regulations.

The level of interest rate risk in the bank book and the compliance with risk limit indicators are analyzed, reported to the Bank's Board of Directors on a monthly basis and reviewed at the Risk Council and Asset/Liability Management Council (ALCO) meetings to promptly identify trends in changes in the revaluation gap structure, the level of impact on income/equity and timely adjustments to ensure the achievement of the bank's profit target.

3.4 Operational risk

Operational risk is a risk that may occur during the business and other operations of the bank, causing financial losses and negative non-financial impacts on the Issuer. Operational risk may arise from reasons such as: staff (errors in operations or when providing services to customers, intentional fraud); damage to machinery, equipment/information technology systems, system errors/failures; due to incomplete or erroneous or ineffective internal regulations/procedures, or due to external factors (natural disasters, force majeure, fraudsters, etc.). To effectively manage

operational risks, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices appropriate to the current situation:

- Implementing operational risk management according to the 3-line-of-defense model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank.
- Fully promulgating policies and regulations on operational risk management, KienlongBank has established a risk appetite framework, built a process for collecting and handling operational risk events, financial and non-financial loss limits, built regulations for maintaining continuous business operations, and managed outsourcing operational risks... KienlongBank also regularly organizes and implements training programs on operational risks to raise awareness and culture of operational risk management for employees.
- Implementing the following operational risk measurement tools: (i) Using findings from Internal Audit and independent audit; (ii) collecting and analyzing internal and external loss data to determine internal and system-wide losses; (iii) building and controlling key business performance indicators and risk indicators to monitor factors affecting operational risks and identify limitations, shortcomings and potential losses.
- In addition, KienlongBank is planning to gradually deploy a number of operational risk measurement tools such as: (i) self-assessment of operational risk control and efficiency (RCSA). (ii) scenario analysis to identify sources of operational risks and requirements for control and mitigation of operational risks in possible scenarios and events.
- What is more, KienlongBank has also developed a business continuity plan (BCP) to ensure timely response to emergency situations, protecting the stability and continuity of the system.
- KienlongBank has implemented the review and assessment of information technology security and safety to meet the requirements of SBV. Data loss prevention work has also been implemented promptly, thereby limiting the risk of data loss for the Bank to ensure safe and effective operations.
- Fraud risk management is implemented to prevent, promptly detect and minimize losses arising from risks for the bank. KienlongBank focuses on fraud prevention through the development of a set of rules to identify, detect, prevent and promptly warn of risks related to activities such as: Internal fraud; External fraud; Credit fraud; Fraud in opening and using payment accounts; Fraud in opening and using payment acceptance units; Technology fraud and network security; Fraud related to partners and service providers for KienlongBank;... Establish a culture of compliance with ethical rules, professional standards, appropriate reward and discipline mechanisms... regularly train/communicate staff about operational risks, thereby establishing a culture of fraud risk management throughout the KienlongBank system.

3.5 Liquidity risk

Liquidity risk is the risk that KienlongBank is unable to fulfill its debt repayment obligations when due, or is able to fulfill its debt repayment obligations when due but has to pay a cost higher than the average cost of the market.

Liquidity risk is measured by the difference (at each point in time in the future) between the total amount of money the bank receives (assets) and the total amount the bank must pay (liabilities), also known as the difference in the maturity date. This difference occurs for many reasons: (i) depositors and/or borrowers do not make timely withdrawals/payments; (ii) banks want to diversify and maximize the term of mobilization, lending term using short-term mobilizations (with low interest rates and always available) to lend medium and long-term (with high interest rates and often limited resources).

KienlongBank has issued and applied regulations, rules, and limit systems to manage liquidity risks according to the compliance requirements of the State Bank and the Bank's internal regulations. Liquidity risk measurement/monitoring/control/reporting is carried out periodically based on system data at each point in time, with analysis and forecast of mobilization and credit granting sources in the next period to warn of risks early.

The liquidity risk management process is closely coordinated between relevant Councils/Blocks/Departments/Divisions to promptly grasp liquidity developments to have appropriate orientations to ensure safety in payment capacity such as: Asset/Liability Management Council (ALCO), Risk Management Department, Treasury and Financial Institutions Division, Retail Banking Division, Corporate Banking Division, General Planning Department.

3.6 Concentration risk

Concentration risk is the risk that a commercial bank or a foreign bank branch faces when its business operations are focused on a single customer (including related parties), partner, product, transaction, industry, economic sector, or currency with a significant impact on income and risk status according to the internal regulations of the commercial bank or foreign bank branch. Concentration risk includes credit concentration risk and proprietary trading concentration risk.

Business activities focused on a single customer, partner, product, transaction, industry, economic sector, or currency... are always maintained at a level that has a negligible impact on income and risk status according to KienlongBank's internal regulations. The strategy for managing concentrated risk at KienlongBank is issued by the Board of Directors from time to time, ensuring that it fully meets the requirements of the State Bank on construction principles, requirements, and required content.

***** Regarding credit concentration risk***

The credit concentration risk management strategy is the basis for KienlongBank to develop regulations and processes on risk management in credit operations, ensuring that they reflect the following minimum contents:

- Ensure compliance with credit concentration limits according to the State Bank's regulations and relevant legal regulations.

- Ensure the establishment of credit concentration limits and limits by product, customer and economic sector.
- Ensure the updating and promulgation of criteria for identifying related persons of customers, fully declaring information for related persons of customers, determining ratios and management principles to ensure safety limits in granting credit to a customer and related persons in compliance with the State Bank's regulations, legal regulations and potential risk cases.
- On the basis of complying with the principles of centralized credit risk management, KienlongBank has developed and implemented the following documents:
 - + Issued a credit orientation notice in which it sets out requirements for establishing and managing centralized limits according to credit granting types, products, customers, types of collateral and economic sectors/fields based on KienlongBank's annual business development strategy.
 - + Amended and supplemented regulations on customer management and related persons, clarifying the prudential viewpoint and risk dispersion principles to control and limit risks arising in credit granting activities for customers at KienlongBank.
 - + In addition, KienlongBank pays special attention to, monitors, measures and controls the level of interaction between credit products, related industries, and mutual impacts, thereby having appropriate centralized risk management strategies, in compliance with the regulations of the State Bank.

*** Regarding proprietary trading concentration risk*

The risk of concentration of proprietary trading is the risk that the Bank faces when proprietary trading transactions (buying and selling securities, bonds, and other financial instruments for the Bank itself) are concentrated in a number of specific assets, industries or sectors. This concentration increases the possibility of serious losses if the value of those assets or sectors decreases sharply or experiences adverse fluctuations, due to lack of diversification in the investment portfolio.

To measure, manage and control the risk of concentration of proprietary trading, KienlongBank has developed regulations and rules for market risk management (including management of concentrated risk of proprietary trading) and a list of internal limits in compliance with the regulations of the State Bank, international standards and in accordance with the Bank's risk appetite. The limit system is periodically controlled and regularly warned according to risk thresholds.

KienlongBank identifies concentration risks in proprietary trading activities through items accounted for on the balance sheet, off the balance sheet and items not accounted for in accordance with the provisions of the law on accounting. Concentration risks of proprietary trading are measured based on the assessment of the level of impact on the balance/sales ratio and income of each proprietary trading activity with concentration risks.

In addition, the Bank also develops regulations and rules for market risk management (including management of concentrated risks of proprietary trading transactions) and a list of internal risk

control limits/thresholds as a basis for implementation, ensuring compliance with the regulations of the State Bank, international standards and in accordance with the Bank's risk appetite.

KienlongBank periodically monitors and checks the balance of proprietary trading transactions according to the concentration risk limits on a daily/monthly basis; gives early warnings of cases that are close to exceeding the limit and takes timely measures to handle violations.

For the proprietary trading portfolio related to bond trading activities (including: government bonds, credit institution deposit certificates) and foreign currency trading activities (including spot, swap and forward transactions), KienlongBank periodically conducts portfolio analysis, assesses the impact and concentration level based on the classification structure by trading partners, trading products, currency types and applies measures to diversify the portfolio and minimize concentration risks (if necessary).

3.7 Off-balance sheet risk

Off-balance sheet risk primarily involves credit risks associated with issuing guarantees, letters of credit (L/C), and other credit commitments provided to customers. These credit exposures are recorded off-balance sheet. If a customer defaults partially or entirely on their obligations, KienlongBank must fulfill these payment obligations. Such commitments would subsequently become mandatory loans, shifted from off-balance to on-balance sheet as overdue debts.

To prevent this risk, KienlongBank applies similar measures as for credit risk, in addition to requiring customers to deposit, have collateral and determine appropriate terms and conditions in the guarantee contract.

3.8 Competition risk

In addition to the specific risks mentioned above, business activities in the banking sector/industry in Vietnam are also subject to the impact and risks of competitive pressure between banks in the same industry. Accordingly, KienlongBank is not only under competitive pressure from commercial banks with State-owned capital but also has to face increasing competition from other private joint-stock commercial banks, 100% foreign-owned banks and foreign bank branches operating in Vietnam and financial technology companies (fin-tech). The banking industry has to gradually share its currency trading market share with new types of companies. As a country with an open economy and high growth rate, Vietnam has been increasingly proactive and promoting the globalization process, deeply integrating with the region and the world. This means that Vietnam will further expand international cooperation relations, as well as participate more in markets and free trade zones with important economic and trade partners. Therefore, competition in the banking industry will increase more and more strongly. Banks in general and KienlongBank in particular, besides opportunities and advantages, will have to face many risks, challenges and fierce competition in the global business environment.

4. Risks with the offering, plan to use capital raised from the offering

In this public Bond issuance, KienlongBank does not have a Bond issuance underwriter, so there will be risks regarding the success of the offering in case the expected number of Bonds issued is

not sold out. In case the registered number of Bonds is not sold out, KienlongBank will adjust the capital mobilization plan in accordance with the actual market situation.

The capital mobilized from the bond issuance is used to serve KienlongBank's customer lending needs. Therefore, the use of capital raised from the offering also comes with common risks associated with banking activities such as credit risk, interest rate risk, etc.

5. Risks associated with offering bonds

Bonds that are unsecured and subordinated debt

Bonds confirm the obligation to repay debt directly, without security. The Bondholder's payment claim will only be settled after the payment claims of all other current and future secured and unsecured creditors (not Secondary Creditors) of the Issuer in the event of the Issuer's liquidation, bankruptcy or dissolution.

Therefore, in the event of KienlongBank's liquidation, bankruptcy or dissolution, it is likely that the debt recovery rate of the Bondholder will be lower than that of other secured and unsecured creditors (not Secondary Creditors) of KienlongBank. The payment priority of the Bondholder is also ranked after the payment priority of other current and future secured and unsecured creditors (not Secondary Creditors) of KienlongBank. The Bond also does not limit the value of debts ranked as priority for payment before the Bond that KienlongBank can incur or receive.

In addition, the Bond structure may pose risks to Bondholders, specifically:

- Bonds may only be repurchased by KienlongBank before maturity on the condition that after repurchase, the ratios and safety limits are still ensured according to regulations and reported to the State Bank (Banking Inspection and Supervision Agency) for monitoring; and
- KienlongBank may stop paying Bond interest and transfer accumulated interest to the following year if paying Bond interest results in KienlongBank's business results in the year being at a loss.

Liquidity of Bonds in the secondary market

There is no guarantee of the liquidity of Bonds in the secondary market and there is no guarantee that Bonds will be traded as actively as expected by the Issuer. In the secondary market, Bonds may be traded at a price higher or lower than the initial issuance price depending on many factors including market interest rates at the time of transaction, the operating situation of KienlongBank and the market of similar securities.

Issuance of additional securities

In order to ensure compliance with current capital requirements under Vietnamese law (including guidance documents of the State Bank) or to serve the needs of expanding business operations, KienlongBank may, from time to time, raise additional capital through appropriate forms and methods, including but not limited to the issuance of additional debt securities (which may have different or similar terms compared to the Bonds currently issued) or dual-currency financial

instruments, subject to obtaining approval under Vietnamese law. There is no assurance that these capital raising activities will not adversely affect the price of the Bonds in the secondary market.

Interest on Bonds may be subject to tax

Interest payments on Bonds may be subject to tax deduction or withholding if required by law. Investors should be aware that the law may require KienlongBank to deduct or withhold tax from the amount due that the Bank must pay to the Bondholders.

Interest Rates Applicable to Bonds

The coupon rate of Bonds is a floating rate, applied according to the formula provided. Therefore, the coupon rate of Bonds may change (increase or decrease) according to the developments of Vietnam's macro economy as well as market developments in each period at the time of determining the interest rate.

In addition, there are currently no specific regulations on the application of coupon rate ceilings to bonds with terms of 12 months or more issued by credit institutions and enterprises. However, in order to implement flexible monetary policies in each period, in the future, the State Bank may prescribe coupon rate ceilings applicable to bonds issued by credit institutions and enterprises and does not exclude the possibility that this new regulation may be applied retroactively to Bonds.

Deposit Insurance

Investors need to know that the benefits received from Bonds are not insured under the Deposit Insurance Regime.

6. Bank governance risk

Bank governance involves internal measures to operate and control the company in the relationships between the Board of Directors, the Board of Management and the Bank's shareholders with related parties.

Bank governance risks often occur in cases of conflicts of interest between the above relationships, affecting the goals of public interest and the interests of the Issuer. Conflicts of interest are manifested in issues such as transactions with the risk of self-interest, abuse of assets, or opportunities of the Issuer for private interests and competition with the Issuer. Failure to control conflicts, if they occur, will cause great damage to the assets, business secrets and business opportunities of the Issuer.

At KienlongBank, the measurement, management and control of governance risks are implemented based on compliance with the regulations of the State Bank, while approaching Basel III standards, ESG principles and advanced practices. Regarding risk measurement, KienlongBank applies early warning indicators KRI (Key Risk Indicators) to monitor the level of transparency, monitoring effectiveness and risk of conflicts of interest; at the same time, combining ESG criteria to assess the level of impact of governance activities on the environment and society. Regarding risk management, KienlongBank builds a clear separation of powers mechanism between the Board of Directors, the Executive Board and the Board of Supervisors; at the same time, applies a comprehensive risk management framework according to Basel III, linked to the sustainable

development strategy according to ESG to ensure a balance of interests between shareholders, customers and the community. Regarding risk control, KienlongBank maintains an independent internal audit system, enhances transparent information disclosure according to international standards and implements credit and investment policies that are responsible to the environment and society. Integrating Basel III and ESG into governance activities helps KienlongBank not only control risks well but also strengthens the image of a bank that develops sustainably, is reputable and in line with global trends.

7. Other risks

Force majeure risks

In addition to the above risks, some risks of force majeure such as natural disasters, storms, floods, earthquakes, droughts, fires, epidemics, wars, terrorism, etc., although rare, if they occur, will impact and affect KienlongBank's business operations. In order to respond to the above force majeure risks, the Bank has developed detailed scenarios for each case to be ready to respond to possible emergency situations.

Other specific risks in Vietnam

Taxes in Vietnam

Vietnam's tax laws and regulations continue to be supplemented and guided due to issues arising during the implementation and enforcement process. Any changes in Vietnam's tax laws leading to changes in the Bank's tax obligations and tax status may affect KienlongBank's business operations.

Restrictions on asset repatriation

For foreign investors investing in Bonds, the right to transfer money earned from investments or income from investments in Bonds from Vietnam to foreign countries will be subject to adjustment and restrictions under the provisions of law on foreign exchange management (including opening indirect investment accounts at licensed credit institutions, foreign currency conversion) and may be subject to tax under the provisions of Vietnamese tax law (including but not limited to taxes applicable to foreign organizations and individuals doing business or having income arising in

THE RISK FACTORS OUTLINED ABOVE ARE NOT EXHAUSTIVE. INVESTORS SHOULD PERFORM THOROUGH INDEPENDENT EVALUATIONS TO IDENTIFY AND FULLY UNDERSTAND ALL POTENTIAL RISKS BEFORE INVESTING IN BONDS ISSUED BY KIEN LONG COMMERCIAL JOINT STOCK BANK.

Any differences in the amounts listed in the tables in this Prospectus and the amounts in KienlongBank's financial statements are due to rounding. Any differences in the percentages listed in the tables in this Prospectus and the calculated percentages are due to rounding.

III. DEFINITIONS AND ABBREVIATIONS

- "KienlongBank", "Bank", "Issuing Bank": KIEN LONG COMMERCIAL JOINT STOCK BANK
- "GMS": General Meeting of Shareholders
- "BOD": Board of Directors
- "BOM": Board of Members
- "ATM": Automated Teller Machine
- "ALCO": Asset/Liability Committee
- "BOS": Board of Supervisors
- "FS": Financial Statement
- "CAR": Capital Adequacy Ratio
- "Staff": Staff/ Employee
- "CI": Citizen Identification
- "CC": Corporate Customers
- "IT": Information Technology
- "JSC": Joint Stock Company
- "IRB": Internal Ratings-Based Approach
- "PBT": Profit Before Tax
- "PAT": Profit After Tax
- "L/C": Letter of Credit
- "HNX": Hanoi Stock Exchange
- "RC": Retail Customer
- "SC": Strategic Customer
- "SBV": State Bank of Vietnam
- "CB": Commercial Bank
- "NIM": Net Interest Margin
- "NPL": Non-Performing Loan Ratio
- "TO": Transaction Office
- "CI": Credit Institution
- "GD": General Director
- "JSCB": Joint Stock Commercial Bank
- "LLC": Limited Liability Company
- "TA": Total Assets
- "USD": US Dollar
- "SSC": State Securities Commission
- "VND": Vietnamese Dong
- "VSDC": Vietnam Securities Depository and Clearing Corporation

IV. COMPANY INFORMATION AND CHARACTERISTICS OF THE ISSUER

1. General Information of the Issuing Organization

Full Name (Vietnamese): Ngân hàng Thương mại Cổ phần Kiên Long

Abbreviation: KienlongBank

Foreign Name: Kien Long Commercial Joint Stock Bank

Stock Code: KLB

Trading Floor: Upcom Trading Floor – Hanoi Stock Exchange (Upcom)

Logo: KienlongBank 

Charter capital: VND 5,821,705,260,000 (according to Decision No. 3462/QĐ-NHNN dated October 15, 2025 of the State Bank on amending the content of charter capital in the Operating License of Kien Long Joint Stock Commercial Bank)

Head Office: 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province, Vietnam

Phone: (029) 7386 9950

Fax: (029) 7387 7538

Website: www.kienlongbank.com

Tax ID: 1700197787

Certificate of Business Registration: No. 1700197787, initially issued by the Department of Planning and Investment of Kien Giang Province on October 10, 1995, amended for the 42nd time on July 24, 2024.

Operating license: No. 0056/NH-GP dated September 18, 1995 of the State Bank ("License 0056"); Decision No. 255/QĐ-NH5 dated September 18, 1995 of the State Bank ("Decision 255"); Bank establishment license No. 1115/GP-UB dated October 2, 1995 of the People's Committee of Kien Giang province; Decision No. 3462/QĐ-NHNN dated October 15, 2025 of the State Bank and documents amending and supplementing License 0056 and Decision 255.

Legal Representative: Mr. Tran Ngoc Minh – Chairman of the Board of Directors.

Main Business Activities:

- Accepting of deposits including demand deposits, term deposits, savings, issuance of deposit certificates, and other deposit forms.
- Providing of credit services including lending, bank guarantees, factoring, discounting, letters of credit, and other credit facilities.
- Provisioning of payment instruments; account payment services; foreign exchange services.
- Managing of assets and custodial services; safe deposit box rentals; and other banking services.

2. Formation and development of the Issuing Organization

Kien Long Commercial Joint Stock Bank was established under the Joint Stock Commercial Bank Operation License No. 0056/NH-GP dated September 18, 1995 of the State Bank of Vietnam; Decision No. 255/QD-NH5 dated September 18, 1995 of the Governor of the State Bank of Vietnam and the Establishment License of Kien Long Rural Joint Stock Bank - Kien Long Province No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang Province.

The Bank was granted the Business Registration Certificate No. 1700197787 for the first time on October 10, 1995 by the Department of Planning and Investment of Kien Giang Province, the 42nd change on July 24, 2024. On October 27, 1995, Kienlong Commercial Joint Stock Bank officially came into operation.

KienlongBank's operating term is fifty (50) years from the date of its first operation license granted by the State Bank (1995).

KienlongBank is the oldest bank operating in the Mekong Delta region, and is also the only bank headquartered in Kien Giang since 1995. For nearly three decades, KienlongBank has maintained safe, sustainable and effective operations, with stable growth in business performance indicators.

Consistent with the core values of Heart - Trust - Integrity - Greenness and the goal of building a Bank with the motto "*Willing to share*", KienlongBank always accompanies customers, shares and takes on part of the responsibility to the community and society.

Following the "*Customer-centric*" perspective, in line with the strong global digital transformation trend, in 2021 KienlongBank transformed itself towards the direction of a new generation of Digital Banking, aiming to become a leading bank in retail, consumption and SME. The Bank also always strives to optimize and enhance existing products and services; research and develop digital products and services, maximally meeting financial needs and bringing better experiences to customers. Taking digitalization as the driving force and growth target, KienlongBank has constantly innovated, applied technology in operations and continuously developed convenient products to realize the goal of becoming a modern and friendly digital bank by 2025.

As of September 30, 2025, the Bank has 01 Head Office, 02 Representative Offices, 31 Branches and 103 Transaction Offices in provinces and cities across the country with 3,270 employees and collaborators.

Important milestones since establishment:

Year	Formation and Development Process
1995	On October 27, 1995, KienlongBank was established under the name Kien Long Rural Joint Stock Commercial Bank. Charter capital: VND 1.2 billion.
2006	KienlongBank changed its name from Kien Long Rural Joint Stock Commercial Bank to Kien Long Joint Stock Commercial Bank. Awarded Certificate of Merit from the Prime Minister of the Socialist Republic of Vietnam for outstanding achievements from 2001 to 2005.
2007	Increased charter capital to VND 580 billion. Awarded Third-Class Labor Medal by the President of the Socialist Republic of Vietnam for outstanding achievements from 2002 to 2006.
2014	Launched official website: www.kienlongbank.com . Joined the international Visa system. Achieved Certificate 77/1,000 Enterprises paying the largest corporate income tax in 2013. Achieved Certificate 55/500 Fastest growing Enterprises in Vietnam in 2013 issued by Vietnam Report.
2015	Upgraded the Card System with advanced technology from Sungard Group (USA), operating globally. Implemented electronic tax payment and online payment. Expanded operational network: 27 branches, 76 transaction offices; staff: 3,585 officers and collaborators.
2016	Launched KienlongBank Visa international credit card. Completed Data Center and upgraded the Core Card System.
2017	KienlongBank shares (stock code KLB) officially listed for trading on UpCOM. Signed the cooperation agreement with JCB International Card Organization.
2018	Increased charter capital to VND 3,236.96 billion. Launched KienlongBank JCB international credit card. Signed consulting cooperation agreement to implement Circular 13/2018/TT-NHNN and Circular 41/2016/TT-NHNN with KPMG Vietnam.

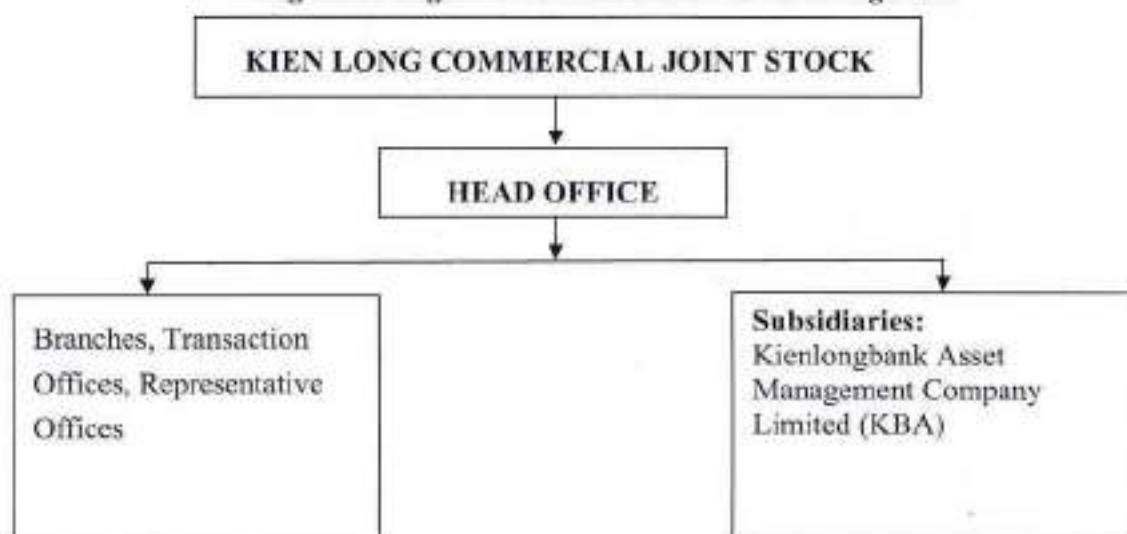
Year	Formation and Development Process
2019	<p>Launched KienlongBank JCB/Visa international debit card.</p> <p>Top 100 largest public companies in Vietnam (ranked 22nd among banks) by Forbes Vietnam.</p> <p>Top 500 most profitable companies in Vietnam (PROFIT 500) for three consecutive years: 2017, 2018, and 2019.</p>
2020	<p>Continued to be listed in VNR500, FAST 500, and PROFIT 500 rankings.</p> <p>Honored as "Outstanding Bank for the Community".</p> <p>Won the award for leading bank in JCB credit card issuance.</p> <p>Upgraded card technology from magnetic stripe to VCCS chip with Napas.</p>
2021	<p>Increased charter capital to VND 3,652.81 billion.</p> <p>Celebrated 26th anniversary and launched new Logo and Brand Identity System.</p> <p>First operation of next-generation STM self-service banking machines.</p> <p>Launched new Mobile Banking application – KienlongBank Plus.</p>
2022	<p>Upgraded and transitioned the Core Card System to Smart Vista.</p> <p>Completed governance system in accordance with Basel II international standards.</p> <p>Honored in Top 500 most profitable companies in Vietnam.</p> <p>KienlongBank Plus application entered Top outstanding digital transformation products, services, and solutions at Vietnam Digital Awards 2022.</p>
2023	<p>Successfully upgraded and transitioned the Core Banking System.</p> <p>Launched MyShop & Paybox suite, honored with Sao Khue Award 2023.</p> <p>Integrated multiple features into the KienlongBank Plus app such as tuition payments, VETC toll fees, ePin, nickname, etc.</p> <p>Honored as a Fast-Growing Enterprise and Inspirational Brand at Asia-Pacific Enterprise Awards – Asia Pacific.</p> <p>Top 10 Best Places to Work in the banking industry, as voted by Vietnam Business Research Joint Stock Company (Viet Research) in collaboration with Dau Tu Newspaper.</p>
2024	<p>Synchronously deploy both Basel III & ESG projects.</p> <p>KienlongBank officially honored as "Top 10 Innovative and Effective Enterprises in Vietnam 2024 - VIE 10 - Banking Industry" for the second year</p> <p>Best Place to Work in Vietnam 2024</p>

Year	Formation and Development Process
	<p>Bank with the Best Customer Service in Vietnam 2024</p> <p>Top 500 Fastest Growing Enterprises in Vietnam 2024.</p>
2025	<p>Top 50 Excellent Growth Enterprises in Vietnam 2025 voted by Vietnam Report and VietNamNet Newspaper.</p> <p>Top 10 Banks - ESG Green Vietnam 2025 (ESG10) voted by Viet Research and Finance - Investment Newspaper.</p> <p>Top 100 ESG Green Vietnam Enterprises 2025.</p> <p>KienlongBank received a certificate of merit from the Chairman of An Giang Provincial People's Committee for its positive contributions to the development of the province.</p>

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3. Organizational structure of the Issuing Organization

Figure 1: Organizational Structure of KienlongBank



The organizational model of KienlongBank consists of the parent bank and its subsidiary, branches, transaction offices, and representative offices. The business network and operations of KienlongBank as of September 30, 2025 include:

❖ **Head Office of KienlongBank:**

Address: 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province.

Phone: (029) 7386 9950

Fax: (029) 7387 7538

The head office is the workplace for the Executive Board and functional Departments/Units.

❖ **Subsidiary:**

Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Single-Member Limited Liability Company (KBA)

Address: Floor 6, 40-42-44 Pham Hong Thai Street, Rach Gia Ward, An Giang Province.

Phone: (029) 7386 9950

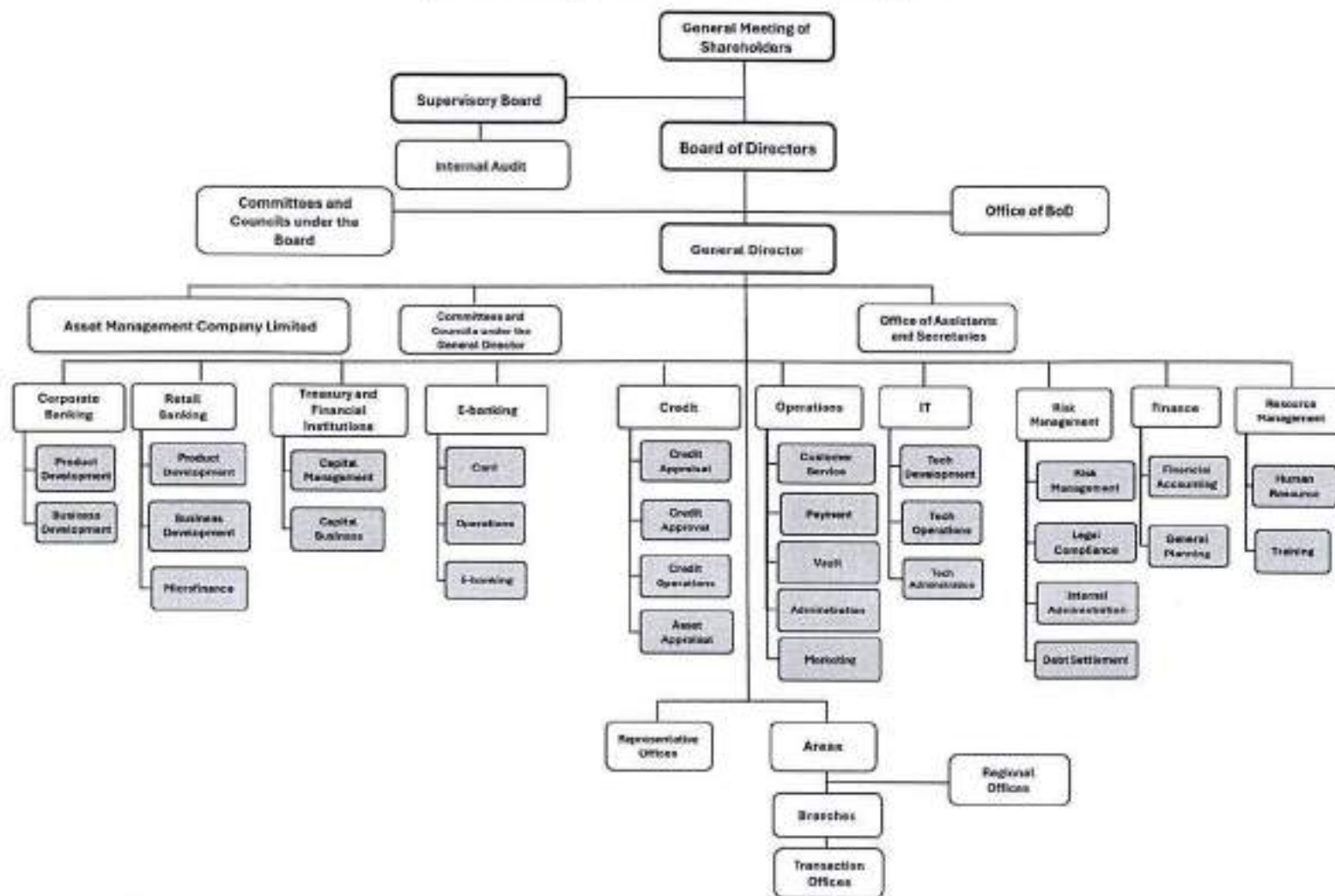
❖ **Branches, Transaction Offices, and Service Points:**

As of September 30, 2025, the Bank has 02 representative offices and 31 branches, and 103 transaction offices in provinces and cities nationwide.

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4 Management Structure of the Issuer

Figure 2: Management structure of KienlongBank



4.1. General Meeting of Shareholders

The General Meeting of Shareholders consists of all shareholders with voting rights and is the highest decision-making body of the Bank. The General Meeting of Shareholders has the following rights and duties:

- To approve the development orientation of KienlongBank;
- To approve the Charter, amend and supplement the Charter of KienlongBank;
- To approve internal governance regulations; to approve the organization and operation regulations of the Board of Directors, Board of Supervisors;
- To decide the number of members of the Board of Directors and Board of Supervisors for each term; to elect, dismiss, remove, elect additionally, and replace members of the Board of Directors and Board of Supervisors in accordance with the standards and conditions prescribed in the Bank's Charter and related laws;
- To decide the remuneration, bonus, and other benefits for members of the Board of Directors, members of the Board of Supervisors, and the operating budget of the Board of Directors and Board of Supervisors;
- To review and handle, within its authority, violations by the Board of Directors and Board of Supervisors causing damage to KienlongBank and its shareholders;
- To decide the organizational structure and management apparatus of KienlongBank;
- To approve plans to change the charter capital; to approve plans for share offerings, including the type and number of new shares to be offered;
- To approve plans to repurchase issued shares;
- To approve plans to issue convertible bonds;
- To approve anticipated remedial plans in the event of early intervention as prescribed in the Bank's Charter and Article 143 of the Law on Credit Institutions;
- To approve the annual financial statements; to approve the plan for profit distribution after fulfilling tax obligations and other financial obligations of KienlongBank;
- To approve reports from the Board of Directors and Board of Supervisors on the performance of assigned tasks and powers;
- To decide on the establishment or conversion of legal entities representing commercial presence abroad and subsidiaries of KienlongBank;
- To approve plans for capital contribution, purchase, or sale of shares or capital contributions by KienlongBank in other enterprises or credit institutions where the expected contribution or purchase value or the book value in the case of sale is twenty percent (20%) or more of KienlongBank's charter capital recorded in the most recent audited financial statements;
- To approve decisions on investments or purchases and sales of KienlongBank's fixed assets where the investment value, purchase price, or original cost in the case of sale is twenty percent (20%) or more of KienlongBank's charter capital recorded in the most recent audited financial statements;
- To approve contracts and other transactions with a value of twenty percent (20%) or more of KienlongBank's charter capital recorded in the most recent audited financial statements,

between KienlongBank and members of the Board of Directors, Board of Supervisors, General Director, major shareholders, related persons of managers, members of the Board of Supervisors, major shareholders, subsidiaries, or affiliates of KienlongBank, except in the case that KienlongBank is implementing a mandatory transfer plan;

- To decide on division, separation, merger, consolidation, conversion of legal form, dissolution, or to request a court to open bankruptcy proceedings for KienlongBank;
- To decide on solutions to overcome major financial fluctuations of KienlongBank;
- To approve the list of independent auditing firms; to decide on the auditing firm to conduct audits of KienlongBank's operations according to the Bank's Charter; to dismiss independent auditors when deemed necessary;
- Other rights and duties as prescribed in the Bank's Charter and relevant laws.

4.2. Board of Directors and Committees/Councils under the Board of Directors

4.2.1. Board of Directors

KienlongBank's business activities and affairs are subject to the supervision and direction of the Board of Directors. The Board of Directors is the body with full authority to exercise all rights on behalf of KienlongBank except for the authority of the General Meeting of Shareholders. The Board of Directors has the following powers and duties:

- Responsible for implementing the establishment and opening of KienlongBank's operations after the first General Meeting of Shareholders;
- Responsible to the General Meeting of Shareholders for performing assigned tasks and powers;
- Submitting to the General Meeting of Shareholders for decision and approval of matters under the authority of the General Meeting of Shareholders as prescribed in the Bank's Charter;
- Deciding on the establishment, division, separation, and merger of Departments, Offices, and Centers at the Head Office.
- Deciding on the establishment of Branches, Transaction Offices, and Representative Offices;
- Appoint, dismiss, discipline, transfer, suspend and decide on salary and other benefits for the positions of General Director, Deputy General Director, Chief Accountant, Chief of Office of the Board of Directors, Secretary of the Board of Directors and Person in charge of administration of KienlongBank;
- Approve the plan to contribute capital, purchase and sell shares and capital contributions of KienlongBank at other enterprises and credit institutions where the capital contribution value, expected purchase price or book value in case of selling shares and capital contributions is less than twenty percent (20%) of KienlongBank's charter capital recorded in the most recent audited financial report;
- Appoint a representative to manage KienlongBank's capital contributions at other enterprises and credit institutions;

- Approving decisions on investment, purchase and sale of KienlongBank's fixed assets where the investment level, expected purchase price or original price in case of sale of fixed assets is worth ten percent (10%) or more of KienlongBank's charter capital recorded in the most recent audited financial statements, except for investments, purchase and sale transactions of KienlongBank's fixed assets under the decision-making authority of the General Meeting of Shareholders;
- Approving credit provisions as prescribed in the Bank's Charter, except for transactions under the decision-making authority of the General Meeting of Shareholders;
- Approving the addition and change of business lines of subsidiaries;
- Approving contracts and other transactions with a value of less than twenty percent (20%) of KienlongBank's charter capital recorded in the most recent audited financial statements between KienlongBank and members of the Board of Directors, members of the Board of Supervisors, General Director, major shareholders of KienlongBank, related persons of managers, members of the Board of Supervisors, major shareholders of KienlongBank, subsidiaries and affiliated companies of KienlongBank. In this case, the related members do not have voting rights;
- Inspecting, supervising and directing the General Director to perform assigned tasks; annually assessing the performance of the General Director;
- Issuing internal regulations related to the organization, administration and operation of KienlongBank in accordance with the provisions of the Bank's Charter and relevant laws, except for matters under the authority of the Board of Supervisors or the General Meeting of Shareholders;
- Decide on risk management policies and monitor the implementation of risk prevention measures of KienlongBank;
- Review and approve annual reports;
- Select a professional valuation organization to value capital contributions other than Vietnamese currency, freely convertible foreign currency, or gold in accordance with the provisions of law;
- Propose the Governor of the State Bank to approve matters in accordance with the provisions of law;
- Decide on the offering of new shares within the scope of the number of shares authorized for offering;
- Decide on the offering price of shares and convertible bonds of KienlongBank;
- Decide on the repurchase or withdrawal of shares of KienlongBank according to the approved plan;
- Propose a plan for profit distribution, dividend payment level; decide on the time limit and procedures for paying dividends or handling losses arising during the business process; Prepare relevant contents and documents to submit to the General Meeting of Shareholders for decision and approval of contents under the authority of the General

Meeting of Shareholders, except for contents under the duties and powers of the Board of Supervisors;

- Approve the program and operation plan of the Board of Directors; program, contents, documents for the General Meeting of Shareholders; convene the General Meeting of Shareholders or collect written opinions of shareholders to approve resolutions/decisions of the General Meeting of Shareholders;
- Organize, inspect, and supervise the implementation of resolutions/decisions of the General Meeting of Shareholders and the Board of Directors;
- Timely notify the State Bank of information that negatively affects the qualifications of members of the Board of Directors, Board of Supervisors, and General Director;
- Decide on loans and the implementation of mortgages, guarantees, guarantees, and compensation of KienlongBank in accordance with the provisions of the Bank's Charter and relevant laws;
- Decide on the establishment of other Committees/Councils and supporting units in accordance with the provisions of the Bank's Charter and relevant laws;
- Approving contracts and other transactions with a value of ten percent (10%) or more of KienlongBank's charter capital as recorded in the most recent audited financial statements;
- Approving restructuring plans according to the orientation and direction of the State Bank and the Government in each period;
- Other tasks and powers as prescribed in the Bank's Charter and relevant laws.

4.2.2. Human Resources Committee

- Advise the Board of Directors on the size and structure of the Board of Directors and executives in accordance with the scale of operations and development strategy of KienlongBank;
- Advise the Board of Directors on handling personnel issues arising during the process of conducting the procedures for election, appointment, dismissal, and removal of positions of members of the Board of Directors, members of the Board of Supervisors, and Bank Executives in accordance with the provisions of law and the Charter of KienlongBank;
- Research and advise the Board of Directors on promulgating internal regulations of KienlongBank under the authority of the Board of Directors on salary, remuneration, bonuses, personnel selection regulations, training and other preferential policies for executives, officers and employees of KienlongBank.
- Other functions and tasks assigned by the Board of Directors in accordance with the functions and tasks of the Human Resources Committee in accordance with the provisions of law.

4.2.3. Risk Management Committee

- Advise the Board of Directors on the issuance of processes and policies related to risk management in KienlongBank's operations under the authority of the Board of Directors in accordance with the provisions of law and the Charter of KienlongBank;
- Analyze and give warnings on the safety level of KienlongBank against risks and potential risks that may affect and preventive measures for these risks in the short term as well as the long term;
- Review and evaluate the suitability and effectiveness of KienlongBank's current risk management processes and policies to make recommendations and proposals to the Board of Directors on requirements for changes to current processes, policies, and operating strategies;
- Advise the Board of Directors on deciding to approve investments, contracts, related transactions, deciding on risk management policies and supervising the implementation of KienlongBank's risk prevention measures within the scope of functions and tasks assigned by the Board of Directors;
- Propose and advise the Board of Directors on the development and implementation of risk management policies and handling and overcoming existing problems and limitations in risk management according to the requirements and recommendations of the State Bank of Vietnam, independent auditing organizations and other competent authorities;
- Use necessary resources of KienlongBank and outside to perform assigned tasks based on the approval of the Board of Directors;
- Other tasks and powers assigned by the Board of Directors.

4.2.4. Risk Management Council

- Approves the system-wide summary report on the results of debt collection using provisions to handle risks, including the results of handling collateral assets and clearly defines the basis for approval;
- Decides or approves the classification of debts, off-balance sheet commitments, provisioning, and use of provisions to handle risks in the whole system;
- Decides or approves measures to collect debts using provisions to handle in the whole system, including handling collateral assets;
- Has the right to request the General Director and relevant departments to provide necessary reports to serve the activities of the Risk Management Council;
- Has the right to use the necessary resources of KienlongBank to perform assigned tasks;
- Other tasks and powers assigned by the Board of Directors.

4.3. Board of Supervisors

- Supervise the management and operation of KienlongBank in compliance with the law, internal regulations, the Charter and resolutions and decisions of the General Meeting of Shareholders and the Board of Directors; be responsible to the General Meeting of

Shareholders in performing assigned tasks and powers according to the provisions of the Law on Credit Institutions and the Charter of KienlongBank;

- Issue internal regulations of the Board of Supervisors, the Internal Audit Department and other affiliated support departments; annually review the internal regulations of the Board of Supervisors, the internal regulations of the Internal Audit Department, and KienlongBank's internal regulations on accounting and reporting.
- Organize internal audits; have access to, and be provided with sufficient, accurate and timely information and documents related to the management and operation of KienlongBank; have the right to use KienlongBank's resources to perform assigned tasks and powers; may hire experts, independent consultants and external organizations to perform tasks but must still be responsible for the performance of the tasks of the Board of Supervisors;
- Monitor the financial situation, appraise the first six (06) months' and annual financial reports of KienlongBank; report to the General Meeting of Shareholders on the results of the appraisal of financial reports; assess the reasonableness, legality, honesty and level of prudence in accounting, statistics and financial reporting. The Board of Supervisors may consult the Board of Directors before submitting reports and recommendations to the General Meeting of Shareholders;
- Monitor the approval and implementation of investment projects, purchase and sale of fixed assets, contracts and other transactions of KienlongBank under the decision-making authority of the General Meeting of Shareholders and the Board of Directors. Annually, prepare and send a report on monitoring results to the General Meeting of Shareholders and the Board of Directors;
- Monitor the compliance with the provisions in Chapter VII of the Law on Credit Institutions on restrictions to ensure safety in the operations of KienlongBank.
- Inspect accounting books, other documents and management and operation of KienlongBank when deemed necessary or in the following cases:
 - + According to resolutions and decisions of the General Meeting of Shareholders;
 - + At the request of the State Bank or of major shareholders or groups of major shareholders in accordance with the provisions of law. The inspection shall be carried out within seven (07) working days from the date of receipt of the request. Within fifteen (15) days from the date of completion of the inspection, the Board of Supervisors must report and explain the issues requested for inspection to the requesting organization or individual (*).
- Promptly notify the General Meeting of Shareholders and the Board of Directors when detecting that KienlongBank's administrators and executives have committed violations of the law, the Charter, internal regulations of KienlongBank, resolutions and decisions of the General Meeting of Shareholders and the Board of Directors; request the violators to immediately stop the violations and have solutions to remedy the consequences (if any);

- Prepare a list of shareholders owning one percent (01%) or more of charter capital and related persons of members of the Board of Directors, members of the Board of Supervisors, General Director of KienlongBank, shareholders owning one percent (01%) or more of charter capital; keep and update changes to this list (**).
- Request the Board of Directors to hold extraordinary meetings or request the Board of Directors to convene extraordinary General Meetings of Shareholders in accordance with the provisions of the Bank's Charter and relevant laws;
- Convene extraordinary General Meetings of Shareholders in case the Board of Directors makes a decision that seriously violates the provisions of the Law on Enterprises, the Law on Credit Institutions or exceeds the assigned authority and other cases as prescribed in the Bank's Charter (***);
- Appoint, dismiss, discipline, suspend and decide on salary and other benefits for positions in the Internal Audit Department;
- Promptly report to the State Bank on violations of the provisions in items (*), (**) and (***) above and violations of the ratio of share ownership, capital contribution, and related persons as prescribed in the Bank Charter and the Law on Credit Institutions;
- Other duties and powers as prescribed in the Bank Charter and relevant laws.

4.4. Executive Board and Councils under the General Director

4.4.1. General Director

- Manage, operate and decide on daily business activities of KienlongBank, in accordance with the responsibilities and powers of the General Director as stipulated in the KienlongBank Charter, the Labor Contract, the decisions of the General Meeting of Shareholders and the Board of Directors, and the provisions of law;
- Ensure the business activities of the entire KienlongBank system are in accordance with the plans, policies and strategies of the General Meeting of Shareholders and the Board of Directors;
- Delegate and delegate authority to the Deputy General Director to be in charge of KienlongBank's operational areas; delegate and delegate authority to the Regional Director to be in charge of the operations of the Units; delegate and delegate authority to the Head Office, Head Office, and Representative Office Directors to perform a number of tasks related to professional operations; delegate and delegate authority to the Directors of the Units; or authorize other officers and employees to perform specific tasks; Depending on the decision of the General Director, those who are delegated, assigned, or authorized by the General Director can re-assign or re-delegate to others to perform;
- Within the scope of authority, propose/review ideas and solutions to improve regulations, rules, and procedures to remove obstacles and shortcomings in the process of working at KienlongBank.
- Take personal responsibility for their decisions.

4.4.2. Deputy General Directors

- ***Deputy General Director in charge of the Headquarters Block/Department/Center***
 - Manage, operate, and supervise the activities of the Headquarters Division/Department/Center in charge according to the assigned tasks of the General Director from time to time, ensuring that the Headquarters Division /Department/Center operates in accordance with KienlongBank's plan and strategy; Take the highest responsibility for the performance of the Headquarters Division/Department/Center before the Executive Board
 - Take responsibility for directing the Headquarters Division/Center to develop the business plan and operational plan of the Division;
 - Have the right to decide on issues related to business activities, approve plans and documents according to internal regulations and according to the delegation and authorization of the General Director or the Board of Directors;
 - Within the scope of authority, propose/approve ideas and solutions to improve regulations, rules and procedures to remove obstacles and shortcomings in the process of working at KienlongBank;
 - Comply with the Labor Contract, Collective Labor Agreement, internal regulations of KienlongBank and legal regulations;
 - Perform other tasks as assigned or authorized by the General Director.
 - Take personal responsibility for their decisions.
- ***Deputy General Director in charge of the Region***
 - Manage, operate, and supervise the business activities of the Units in the Region, ensuring that the Unit operates in accordance with KienlongBank's plans and strategies; be responsible for the business performance of the Units in the Region;
 - Be responsible for directing the Unit to develop the Unit's business plan in the Region;
 - Have the right to decide on matters related to business activities, give opinions on business plans according to internal regulations and according to the delegation and authorization of the General Director or the Board of Directors.
 - Within the scope of authority, propose/approve ideas and solutions to improve regulations, rules, and procedures to remove obstacles and shortcomings in the process of working at KienlongBank;
 - Comply with the Labor Contract, Collective Labor Agreement, internal regulations of KienlongBank and legal regulations;
 - Perform other tasks as assigned or authorized by the General Director.
 - Take personal responsibility for their decisions.
- ***Chief Accountant***
 - Organize accounting work of the entire KienlongBank system;
 - Manage, operate, and supervise all financial accounting work of the entire KienlongBank system;

- Be responsible for implementing the financial accounting regime, accounting, finalization, and tax declaration in accordance with the provisions of law and KienlongBank;
- Decide on matters related to financial accounting work within the scope of functions, responsibilities, or according to the decentralization and authorization from the General Director or the Board of Directors.
- Within the scope of authority, propose/approve ideas and solutions to improve regulations, rules, and procedures to remove obstacles and inadequacies in the process of working at KienlongBank;
- Comply with the Labor Contract, Collective Labor Agreement, internal regulations of KienlongBank and legal regulations;
- Perform other tasks as assigned or authorized by the General Director.
- Take personal responsibility for their decisions.

4.4.3. Boards under the General Director

- **Capital Management Board**

The Capital Management Board makes proposals and advises the General Director on:

- Conduct internal assessment of capital adequacy;
- Implement the Board of Directors' direction on handling and overcoming shortcomings and limitations in internal assessment of capital adequacy according to the requirements and recommendations of the State Bank, independent auditing organizations and other competent authorities;
- Other specific contents as prescribed by the Board of Directors and/or General Director.

- **Risk Council**

The Risk Council makes recommendations and advises the General Director on:

- Establishing a process for developing and implementing risk management policies at KienlongBank;
- Implementing risk management policies and evaluating risk management policies to propose adjustments to the Board of Directors;
- Developing and implementing risk limits, proposing risk limit allocations for each business activity and professional activity; implementing remedial measures when risk limits are not met;
- Organizing the implementation of the Board of Directors' instructions in handling and overcoming existing problems and limitations in risk management according to the requirements and recommendations of the State Bank, independent auditing organizations and other competent authorities;
- Self-inspecting and evaluating risk management and proposing remedial measures to the Board of Directors;

- Other tasks and powers according to the provisions of law and the assignment of the General Director.

- ***Asset/Liability Management Council (ALCO)***

The ALCO Council makes recommendations and advises the General Director on:

- Effectively managing the balance sheet, in accordance with the risk management policy;
- Reviewing and proposing capital mobilization plans, capital use plans, principles for building internal capital transfer prices;
- Building interest rate frameworks, price frameworks for other products to manage financial assets and financial liabilities;
- Controlling business activities to ensure compliance with liquidity risk limits, interest rate risk limits on the bank book, total assets calculated based on interest rate risk on the bank book;
- Other specific contents as prescribed by the Board of Directors or the General Director.

4.5. Board of Directors Office

- Performing secretarial work for the Bank, the General Meeting of Shareholders, the Board of Supervisors, the Board of Directors and the Committees/Councils under the Board of Directors;
- Carry out shareholder relations work (manage shareholder lists, shares/stocks, share transfers; receive and resolve issues arising related to shareholders' rights and obligations);
- Receive, process, and propose to the Board of Directors and Committees/Councils under the Board of Directors issues related to professional work in KienlongBank's business activities under the Board of Directors' decision-making authority.

4.6. Board of Directors' Assistants and Secretaries

- Advise and assist the Board of Directors in developing and implementing development strategies, business policies, products and services, and annual planning targets;
- Grasp the market situation related to banking activities, synthesize information, and advise the Board of Directors on legal and economic aspects related to KienlongBank's business fields;
- Advise and assist the Board of Directors in directing and monitoring the preparation and implementation of operational plans and work programs of the Regions, Blocks, Headquarters Departments/Centers and Units;
- Monitor and urge the Regions, Blocks, Headquarters Departments/Centers and related Units to implement plans and work programs and report to the Board of Directors on the results achieved periodically as prescribed;
- Coordinate and support the Regions, Blocks, Headquarters Departments/Centers, Representative Offices and related units in handling difficulties and problems arising to complete assigned tasks;

- Communicate information from the Board of Directors to the Regions, Blocks, Headquarters Departments/Centers, Representative Offices and related units and receive feedback for the Board of Directors;
- Synthesize assessment results and prepare reports on the operational situation of the entire system, Regions, Blocks, Headquarters Departments/Centers, Representative Offices and related units, promptly advise the Board of Directors on solutions to ensure that the work is carried out with high efficiency;
- Receive and review documents, records and materials from the Regions, Blocks, Headquarters Departments/Centers, Representative Offices and related units or from the Secretary to request comments to submit to the Board of Directors for approval or request comments from the Board of Directors before submitting to higher authorities;
- Receive official dispatches, files, documents from the Regions, Blocks, Headquarters Departments/Centers, Representative Offices and related Units to submit to the Board of Directors. Request the Regions, Blocks, Headquarters Departments/Centers, Representative Offices and Units to submit complete documents, files, and documents if necessary to edit or supplement;
- Organize and arrange work schedules, meeting schedules and business trips of the Board of Directors;
- Interpret, translate, assist the Board of Directors in internal and external affairs, and transaction relations with functional agencies when assigned;
- Prepare documents and distribute documents to members of meetings chaired by the Board of Directors or as directed by the Board of Directors;
- Prepare working minutes, meeting minutes, record and summarize the content of meeting evaluations as assigned by the Board of Directors;
- Welcome customers and partners as requested by the Board of Directors;
- Check inboxes and report to the Board of Directors the contents of letters, draft and reply to letters as requested by the Board of Directors;
- Manage and store other records and documents according to KienlongBank's internal regulations and as requested by the Board of Directors;
- Perform other tasks assigned by the Board of Directors and KienlongBank's regulations.

4.7. Internal Audit Department

- Advise and assist the Board of Supervisors in performing the functions and tasks of the Board of Supervisors;
- Conduct internal audits and inspections of the Head Office, Branches, Transaction Offices and other affiliated units of KienlongBank according to the approved annual audit plan and other ad hoc plans as decided by the Board of Supervisors. For issues that are discovered, identified as potential or affecting KienlongBank's operations, the Internal Audit Department must promptly notify the nature and impact on

KienlongBank's operations, and make practical recommendations/proposals to prevent and overcome these issues;

- Propose measures to correct and overcome errors; propose handling of violations; propose measures to improve and enhance the effectiveness and efficiency of the internal control system;
- Develop and review for submission to the Board of Supervisors for consideration, approval, issuance, amendment and supplementation of:
 - + Professional ethics standards of Board of Supervisors members and Internal Auditors;
 - + Internal regulations of the Board of Supervisors;
 - + Internal Audit Plan;
 - + Recruitment, placement and training standards and plans for Internal Auditors.
- Monitor and evaluate the implementation of recommendations of the Board of Supervisors and the Internal Audit Department to the Board of Directors, General Director, individuals and departments;
- Implement recommendations of the State Bank, independent auditing organizations and other competent authorities on internal audit;
- Prepare reports on internal audit in accordance with legal regulations and as required by competent authorities;
- Perform other tasks assigned by the Board of Supervisors.

4.8. Divisions/Centers/Departments under the Head Office

4.8.1. Credit Division

• Credit Appraisal Center

- The focal point for organizing, managing and operating credit appraisal activities for credit granting files beyond the authority of the Business Unit to serve the credit decision-making of approval levels according to KienlongBank's regulations from time to time (excluding work related to asset valuation operations for credit granting and other assets related to credit granting);
- Coordinate with relevant Divisions, Departments, Boards, and Head Office Centers to develop and train policies/organizational structures/appraisal models;
- Manage credit appraisal productivity of the entire system;
- Implement reporting and statistical regimes;
- Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

• Credit Approval Center

- The focal point for approving credit granting to Customers according to the proposal of the Business Unit/Credit Appraisal Center in accordance with KienlongBank's regulations from time to time;

- Coordinate with relevant Divisions, Departments, Offices, and Headquarters Centers to develop and train policies/organizational structures/approval models;
 - Manage credit approval productivity of the entire system;
 - Implement reporting and statistical regimes;
 - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.
- ***Credit Operations Center***
 - Responsible for credit appraisal policies, credit approval, and credit support across the KienlongBank system;
 - Perform tasks related to credit support operations for all Business Units across the KienlongBank system within the scope of operations approved by the General Director from time to time;
 - Managing the credit performance of the entire system;
 - Implementing the reporting and statistical regime;
 - Performing other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.
- ***Asset Appraisal Center***
 - The focal point for performing tasks related to valuation policies throughout the KienlongBank system;
 - Performing valuation of assets according to the assigned authority in each period;
 - Performing the inspection and control of valuation results of business units, valuation units, and price consultants that KienlongBank is affiliated with in each period according to the regulations/requirements of the General Director;
 - Managing the asset appraisal performance of the entire system;
 - Implementing the reporting and statistical regime;
 - Performing other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.

4.8.2. Corporate Banking Division

- ***Product Development Center***
 - Building and developing credit and non-credit products and policies for corporate customers;
 - Building policies for corporate customers (including: interest rate schedules, fee schedules, product packages and corporate customer development policies, etc.);
 - Deploying credit and non-credit products and policies for corporate customers;
 - Carrying out joint activities and cooperation in providing credit and non-credit products for corporate customers;

- Managing credit quality for corporate customers;
 - Market research;
 - Investing in the stock market;
 - Managing reports on portfolios of stocks and corporate bonds accepted as collateral;
 - Entrusting and accepting entrustment;
 - Performing other tasks as authorized and assigned by the Board of Directors of the Division.
- ***Business Development Center***
 - Building business targets for corporate customers across the system;
 - Manage data for corporate customers at KienlongBank;
 - Develop business, implement corporate customer development;
 - Manage productivity in the implementation of providing products and services for corporate customers;
 - Coordinate with Blocks/Centers/Departments, propose solutions to develop corporate customers;
 - Implement other tasks as authorized and assigned by the Board of Directors of the Block.

4.8.3. Retail Banking Division

- ***Product Development Center***
 - Develop policies, programs, business orientations, product development, pricing mechanisms, fees of credit products
 - credit products, non-credit products (including term deposits, non-term deposits) and services for individual customers managed by the Division;
 - Monitor and evaluate the implementation of credit and non-credit policies, products and programs for individual customers;
 - Perform other tasks as authorized and assigned by the Board of Directors and the Board of Directors of the Division.
- ***Business Development Center***
 - Build, maintain and develop cooperative relationships with partners to develop products and services for individual customers and improve customer experience (including insurance products and other products and services);
 - Advise and propose policies, solutions for managing and developing partners for individual customers;
 - Research the market by customer segment and package solutions, products and services for individual customers;
 - Support, orient and improve the retail business efficiency of Business Units;

- Develop plans, monitor, supervise, measure and manage strategies, sales performance, sales support programs, promote business development for individual customers;
 - Perform other tasks as authorized and assigned by the Board of Directors and the Board of Directors.
- ***Microfinance Center***
 - Develop policies, programs, business orientation, product development, pricing mechanisms, microcredit product fees (Instalment loan products, other microcredit products);
 - Market research; customer segments for microcredit products (Instalment loan products, other microcredit products);
 - Monitor and evaluate the implementation of policies, products and programs for microcredit products (Daily installment loan products, other microcredit products);
 - Promote the development of microcredit outstanding balance (Daily installment loan products, other microcredit products): Orientate the development of microcredit outstanding balance; build, monitor and implement plans for developing microcredit activities; measure and manage microcredit performance;
 - Support microcredit business (Daily installment loan products, other microcredit products);
 - Perform other tasks as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

4.8.4. Treasury and Financial Institutions Division

- ***Capital Management Center***
 - Propose and advise the Asset/Liability Management Council (ALCO Council) on an effective balance sheet structure, in line with KienlongBank's business strategy and plan and the market situation to optimize costs while ensuring compliance with legal regulations and the Bank's taste, policies and risk limits;
 - Assess capital needs and capital use, perform the function of Internal Capital Management in the entire KLB system;
 - Develop and implement the issuance of interest rate frameworks for the portfolio of Debt and Assets;
 - Monitor, evaluate and give opinions on the implementation of the portfolio of Debt and Assets;
 - Develop plans and implement the issuance of Valuable Papers for KienlongBank in each period;
 - Periodic reports and ad hoc reports of the Board of Directors of the Block, the Board of Management of KienlongBank or at the request of competent state agencies;
 - Develop internal regulations related to the business;

- Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Block, the Board of Directors of the Center.

- ***Trading Center***

- Implement plans and targets for interest rate trading in the interbank market, capital transactions with the State Bank, the State Treasury;
- Support activities after interest rate trading transactions;
- Implement plans and targets for foreign exchange trading and derivative products;
- Support activities after foreign currency trading transactions;
- Propose, establish, build, maintain and develop cooperative relationships with domestic and foreign financial institutions and organizations;
- Report business performance and activities to the State Bank, Stock Exchange, and relevant agencies;
- Develop internal regulations related to operations;
- Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Division, and the Board of Directors of the Center.

4.8.5. Digital Banking Division

- ***Card Center***

- Card Products and Services Development Compliance;
- Card product and service utility development and incentives;
- Card limit approval process system development;
- Card acceptance service business;
- Card Business;
- Sales Promotion;
- Analysis and reporting of data and results of Card products and services business;
- Periodic reports and reports at the request of the Board of Directors of the Division, KienlongBank's Board of Directors or at the request of competent state agencies;
- Performing other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Division, the Board of Directors of the Center.

- ***Digital Banking Center***

- Digital Product Analysis and Digital Product Experience;
- Digital Solutions;
- Sales Promotion;
- Partner Development;
- Direct Sales;

- Marketing Digital Banking products;
 - Periodic reports and ad hoc reports by the Board of Directors, KienlongBank's Board of Directors or at the request of competent state agencies;
 - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Division, the Board of Directors of the Center.
- ***Operation Center***
 - Card issuance;
 - Support for Card and e-Banking operations;
 - Support for Payment Acceptance Operations;
 - Accounting for Card and Digital Banking operations;
 - Handling complaints related to Card and Digital Banking;
 - Reconciliation and control of transactions related to Card and Digital Banking products and services;
 - Credit Card debt management;
 - Controlling risks related to Card and Digital Banking services and products;
 - Periodic reports and ad hoc reports by the Board of Directors, KienlongBank's Board of Directors or at the request of competent state agencies;
 - Perform other tasks as assigned or authorized by the Board of Directors, the Board of Directors of the Division, the Board of Directors of the Center.

4.8.6. Operation Division

- ***Payment Center***
 - Build and develop domestic and international payment products and services;
 - Build domestic and international payment fee schedules;
 - Advise and consult on domestic and international payment operations;
 - Propose allocation of targets, monitor implementation of business plans;
 - Process files and international payment operations;
 - Execute and monitor international payment orders on the NOSTRO account system;
 - Make domestic payments;
 - Manage Western Union payment services;
 - Maintain and develop relationships with SWIFT, Vietnam SWIFT Association and related organizations;
 - Participate in managing and upgrading KienlongBank's SWIFT system;
 - Perform other related tasks;
 - Perform other functions as assigned or authorized by the Board of Directors and the Director of the Division.

- ***Customer Service Center***
 - Manage online customer service activities (Call Center);
 - Manage customer service quality;
 - Manage the implementation of 5S throughout the KienlongBank system;
 - Store information, prepare reports;
 - Develop regulations, rules and procedures.
 - Perform other tasks as assigned or authorized by the Board of Directors and the Director of the Division.
- ***Vault Department***
 - Develop treasury management policies;
 - Research to identify real and fake money;
 - Identify, evaluate and manage risks in treasury operations;
 - Check and monitor cash balances at the Unit;
 - Control treasury operations throughout the KienlongBank system;
 - Organize periodic or ad hoc inspections and inventories of treasury management activities in the KienlongBank system;
 - Organize and execute orders to transfer special goods from the Head Office to the Unit and vice versa;
 - Manage the import and export of precious assets, valuable papers and treasury books;
 - Monitor the quality of treasury and equipment to ensure treasury safety;
 - Perform other functions as assigned or authorized by the Board of Directors and the Director of the Division.
- ***Marketing Department***
 - Manage intellectual property rights;
 - Manage brand identity;
 - Develop brand;
 - Promote brand identity through the transaction network;
 - Design, create and produce branded film products (filming, editing, taking photos, ...);
 - Manage media and marketing materials;
 - Internal communication;
 - Mass communication;
 - Organize events;
 - Community relations;
 - Market research;

- Implement promotional/marketing programs, promote products and services;
- Participate in other projects and assignments from the Board of Directors;
- Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.
- ***Administrative Department***
 - Manage network information;
 - Provide network services;
 - Manage construction;
 - Participate in centralized purchasing;
 - Manage real estate asset information;
 - Manage assets;
 - Purchase goods/services;
 - Archives, reception;
 - Manage security, vehicle fleet and logistics services;
 - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

4.8.7. Technology Division

- ***Technology Development Center***
 - Research and develop technology solutions applicable to KienlongBank;
 - Analyze, exploit data, support operations;
 - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors.
- ***Technology Operation Center***
 - Operate IT services;
 - Build IT infrastructure architecture;
 - Build and ensure implementation of IT system security policies;
 - Manage, operate and maintain payment equipment;
 - Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors.
- ***Technology Management Center***
 - Develop strategies, plans for application and development of IT systems; manage IT system risks at KienlongBank;
 - Manage technology services;

- Perform other functions as assigned or authorized by the Board of Directors and the Board of Directors of the Block.

4.8.8. Risk Management Division

- ***Debt Settlement Center***

- Centralized reporting focal point;
- Directly handle bad debt recovery;
- Legal advice on debt management and settlement;
- Act as focal point for resolving disputes with third parties related to debt settlement operations;
- Carry out bad debt purchase and sale operations;
- Sell assets for debt settlement;
- Act as focal point for proposing credit risk settlement documents;
- Support bad debt settlement management, monitor and promote debt settlement.
- Advise, control and submit for approval debt settlement plans;
- Perform the work of synthesizing and reporting data related to debt settlement;
- Manage the exemption of interest and fines from customers to recover debt;
- Drafting documents and policies related to monitoring, management and debt settlement;
- Commenting on legal documents;
- Performing other tasks as assigned or authorized by the Board of Directors and the Board of Directors of the Division.

- ***Risk Management Department***

- Credit risk management;
- Market risk management;
- Operational risk management;
- Liquidity risk management;
- Interest rate risk management in the banking book;
- Carrying out anti-money laundering work and complying with the Fatca law in accordance with KienlongBank's operating conditions;
- Deploying risk-related activities in the capital adequacy implementation process (ICAAP);
- Managing, monitoring and warning about safety ratios in KienlongBank's operations;
- Reporting statistics, periodic reports and ad hoc reports according to regulations;
- Perform other functions as assigned or authorized by the Board of Directors and the Division Director.

- ***Legal Compliance Department***

- Draft/review documents issued by KienlongBank;
- Manage the list of internal regulatory documents;
- Provide legal advice;
- Develop, update and manage the system of decentralization and authorization of the KienlongBank Executive Board;
- Develop and manage the system of contract forms signed with customers;
- Carry out procedures for licensing KienlongBank's business activities;
- Act as a focal point for resolving disputes with third parties (except for disputes related to debt settlement);
- Provide comments on legal documents;
- Receive and process proposals from the Internal Control Department on editing and supplementing internal regulatory documents and violations of Units and individuals in the entire KienlongBank system;
- Report serious violations in compliance with legal regulations;
- Periodic and ad hoc reports on compliance with legal regulations;
- Perform other functions as assigned or authorized by the Board of Directors and the Division Director.

- ***Internal Control Department***

- Develop internal control policies;
- Develop internal control plans;
- Conduct compliance checks according to the General Director's Decision;
- Conduct remote monitoring;
- Support inspection and examination activities from State agencies;
- Implement anti-corruption and crime prevention and control work;
- Control compliance at the Unit (performed by the Internal Control Department at the Unit).
- Review and submit to the General Director for resolution of complaints and denunciations from customers and individuals and Units related to KienlongBank's operations;
- Contribute to the development of a system of internal normative documents;
- Statistical reports, periodic reports and ad hoc reports as prescribed;
- Perform other functions as assigned or authorized by the Board of Directors and the Director of the Block.

4.8.9. Finance Division

- ***Financial Accounting Department***

- Accounting work;
- Cost planning;
- Tax declaration and payment;
- Support in developing payment fee schedules, domestic money transfers;
- Proposing plans for profit distribution, setting aside and using KienlongBank's funds;
- Guiding management units to open and use payment accounts;
- Reporting statistics, periodic financial reports and ad hoc reports according to regulations;
- Performing other functions as assigned or authorized by the Board of Directors and the Division Director.

- ***General Planning Department***

- Developing plans for the entire KienlongBank system;
- Controlling the implementation of plans;
- Implementing management reports;
- Reporting to competent State agencies;
- Participating in developing policies, projects and plans of KienlongBank; Participate in implementing policies of the Government and the State Bank;
- Carry out application for permission to establish KienlongBank's operating network;
- Manage KienlongBank's product and business service portfolio;
- Purchase and sale of internal capital;
- Carry out capital adequacy assessment (ICAAP);
- Carry out other functions as assigned or authorized by the Board of Directors and the Director of the Division.

4.8.10. Human Resource Management Division

- ***Human Resources Department***

- Plan human resource management and development strategies in line with KienlongBank's business strategy;
- Attract, maintain and develop human resources through activities: recruitment, training and development, performance management, salary, bonus and benefits, labor relations, talent management and development of successor forces;
- Develop a system of policies, regulations, rules, and procedures related to human resource management and development;
- Develop, propose, and directly participate in implementing programs to build, maintain, and develop corporate culture;

- Advise Business Units/Headquarters on human resource management and development;
 - Manage the human resource information system to ensure implementation according to KienlongBank's general strategy;
 - Perform other related functions as required by the CEO, HR Committee, Chairman of the Board of Directors, and Board of Directors.
- ***Training Center***
 - Responsible for planning and budgeting for training (including direct training and E-learning training), researching and proposing appropriate training programs and methods according to training policies/processes; Participate in designing, organizing and implementing direct training programs, developing a team of staff who are also in charge of training at Business Units/Headquarters and directly teaching a number of training programs suitable to their experience and capacity;
 - Advise the leadership on improving and enhancing the quality of training for Business Units/Headquarters under KienlongBank. Advise the leadership on developing implementation plans, linking with agencies, organizations and individuals with the capacity to carry out training tasks, linking short-term training, soft skills training, banking knowledge, training and coaching human resources to serve KienlongBank;
 - Preside over training to meet current and future job needs according to KienlongBank's vision, orientation and business strategy according to KienlongBank's goals, management strategy and human resource development;
 - Coordinate with relevant Units to develop a system of institutional documents related to training activities, technology application, digital transformation and tools used in training;
 - Coordinate with the Human Resources Department to deploy and evaluate training results of the entire KienlongBank system: Organize, monitor, evaluate, survey and synthesize post-training information for training activities;
 - Take professional responsibility for developing E-learning training at KienlongBank; Coordinate with Units to digitize E-learning training courses/programs; Coordinate with E-learning software providers and KienlongBank Information Technology Division to maintain the elearn.kienlongbank.com system to operate stably, meeting E-learning training standards in each period;
 - Perform other related functions as assigned by the Management Board.

4.9. Region

4.9.1. Regional Offices

The functions and responsibilities of the Regional Office are implemented according to the functions and responsibilities of the Headquarters Departments/Centers where the Headquarters Departments/Centers have a Department located at the Regional Office.

4.9.2. Branches

- Carry out business activities of products and services: mobilization, credit, cards, electronic banking, international payment and other services of KienlongBank to individual customers and corporate customers;
- Develop the number of customers at the Unit using banking services;
- Consulting, customer care, developing relationships with customers;
- Managing credit quality, collateral, customer loan usage, debt collection within the scope of functions;
- Managing and storing transaction documents of KienlongBank and customers;
- Control credit risk and operational risk activities;
- Implement periodic and ad hoc reporting regimes according to regulations;
- Manage affiliated Transaction Offices within the scope of assigned responsibilities and powers;
- Other functions as directed, oriented, and delegated by the General Director and according to the Regulations, Procedures, and other documents of KienlongBank.

4.9.3. Transaction Offices

- Perform business activities of products and services: mobilization, credit, cards, e-banking, and other services of KienlongBank to individual and corporate customers;
- Develop the number of customers at the Unit using banking services;
- Provide consultation and customer care to develop customer relationships;
- Manage credit quality, collateral, customer loan usage, and perform debt collection within the scope of functions;
- Manage and store transaction documents of KienlongBank and customers;
- Control credit risk activities, operational risks;
- Implement periodic reporting regime, ad hoc reporting according to regulations;
- Other functions as directed, oriented, and delegated by the General Director according to KienlongBank's regulations.

4.10. Representative Office

- Exercise rights and duties as assigned/authorized by the General Director and/or competent authority to support and promote business activities of Business Units in the area under the management of the Representative Office;
- Support the foreign affairs of the Head Office;
- Advise the General Director and/or competent authority to develop strategies, business plans, and develop appropriate operational solutions for each stage of development and business activities in the area under the management of the Representative Office;
- Perform the rights and duties as assigned/authorized by the General Director and/or competent authority to support and promote the business activities of the Business Units

in the area of management of the Representative Office's activities to achieve good efficiency, comply with KienlongBank's regulations and the law;

- Perform administrative work, clerical work, and manage the seal of the Representative Office according to KienlongBank's regulations and the law;
- Perform other tasks as assigned/authorized by the General Director.

5 Information on the parent company, subsidiaries of the Issuer, companies that control or hold shares, controlling capital contributions of the Issuer, companies in which the Issuer holds control or shares, controlling capital contributions

List of companies in 02 consecutive years immediately before the year of registration for offering and up to the present time as follows:

KienlongBank có 01 công ty con như sau:

5.1. Information about the Issuer's parent company: None

5.2. Information about the Issuer's subsidiaries:

KienlongBank has 01 subsidiary as follows:

Table 1: List of subsidiaries

Company name	Business registration certificate	Date	Charter capital (VND billion)	KienlongBank ownership ratio (%)	% ownership of KienlongBank shares
Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Company Limited <i>Date of establishment:</i> 12/11/2010 <i>Field of operation:</i> asset management	Number 170145290 5 first issued by the Department of Planning and Investment of Kien Giang province on November 12, 2010 and registration changes	31/12/2023	500	100%	0%
		31/12/2024	500	100%	0%
		30/09/2025	500	100%	0%

Source: KienlongBank

5.3. Information on companies that control or hold controlling shares or capital contributions of the Issuer: None

5.4. Information on joint ventures and associated companies that the Issuer controls or holds controlling shares or capital contributions: None

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6 Information on the process of increasing and decreasing the charter capital of the Issuer

Details of the capital increase process are presented below:

Table 2: Process of increasing charter capital since establishment

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
1	1995	1,200	1,200	Establishment	-	<ul style="list-style-type: none"> - Business license No. 0056/NN-GP dated September 18, 1995 issued by the State Bank of Vietnam with an operating period of 50 years. - Establishment license No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang province. - Business registration certificate No. 1700197787 issued by the Department of Planning and Investment of Kien Giang province for the first time on October 10, 1995.
2	1998	800	2,000	Issuing 800 shares at the issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 66.67%)	800	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated March 1, 1998. - Official Letter No. 365/1998/CV-NHNN5 dated April 28, 1998 of the State Bank.
3	1999	1,210	3,210	Issuing 1,210 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and Bank employees (ratio 60.50%)	1,210	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated February 28, 1999. - Official Letter No. 711/CV-NHNN5 dated August 4, 1999 of the State Bank.
4	01/2000	1,291	4,501	Issuing 1,291 shares at the issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 40.22%)	1,291	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated February 2, 2000. - Official Letter No. 972/CV-NHNN5 dated October 6, 2000 of the State Bank.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
5	10/2001	1,000	5,501	Issuing 1,000 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and Bank employees (ratio 22.22%)	1,000	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders on January 15, 2001. - Official Letter No. 198/2001/CV-NHd dated October 3, 2001 of the State Bank.
6	10/2002	1,500	7,001	Issuing 1,500 shares at the issuance price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 27.27%)	1,500	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders on February 3, 2002. - Official Letter No. 104/2002/CV-NHd dated September 13, 2002 of the State Bank. - Certificate of Business Registration for the third time, dated October 4, 2002, issued by the Department of Planning and Investment of Kien Giang province.
7	12/2002	1,500	8,501	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 21.43%)	1,500	<ul style="list-style-type: none"> - Decision of the Extraordinary General Meeting of Shareholders on November 22, 2002. - Official Letter No. 104/2002/CV-NHd dated September 13, 2002 of the State Bank. - The 4th Business Registration Certificate, dated December 31, 2002, was issued by the Department of Planning and Investment of Kien Giang Province.
8	04/2003	1,500	10,001	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 17.64%)	1,500	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated January 25, 2003. - Official Letter No. 24/2003/CV-NHd dated March 18, 2003 of the State Bank. - The 5th Business Registration Certificate, dated April 3, 2003, was issued by the Department of Planning and Investment of Kien Giang Province.
9	09/2003	1,500	11,501	Issuing 1,500 shares at the issue price of VND 1,000,000/share to existing	1,500	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated January 25, 2003.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				shareholders, new shareholders and employees of the Bank (ratio 15%)		<ul style="list-style-type: none"> - Official Letter No. 24/2003/CV-NHd dated March 18, 2003. - The 7th Business Registration Certificate, dated September 16, 2003, was issued by the Department of Planning and Investment of Kien Giang Province.
10	12/2003	1,000	12,501	Issuing 1,000 shares at the issue price of VND 1,000,000/share to existing shareholders, new shareholders and employees of the Bank (ratio 8.69%)	1,000	<ul style="list-style-type: none"> - Decision of the Extraordinary General Meeting of Shareholders dated November 17, 2003 - Official dispatch No. 11/NHNN-KGI5 dated November 21, 2003 of the State Bank. - The 8th Business Registration Certificate, dated December 24, 2003, issued by the Department of Planning and Investment of Kien Giang province.
11	06/2004	2,500	15,001	Issuing 2,500 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 20%)	2,500	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated January 16, 2004. - Official dispatch No. 61/NHNN-KGI5 dated April 12, 2004 of the State Bank. - The 9th Business Registration Certificate, dated June 30, 2004, issued by the Department of Planning and Investment of Kien Giang province.
12	10/2004	1,700	16,701	Issuing 1,700 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 11.33%)	1,700	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated January 16, 2004. - Official dispatch No. 61/NHNN-KGI5 dated April 12, 2004 of the State Bank. - The 10th Business Registration Certificate, dated September 30, 2004, was issued by the Department of Planning and Investment of Kien Giang Province.
13	12/2004	1,300	18,001	Issuing 1,300 shares with an issuance price of VND 1,000,000/share to	1,300	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated January 16, 2004.



No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				existing shareholders and new shareholders (ratio 7.78%)		<ul style="list-style-type: none"> - Official Letter No. 61/NHNN-KG15 dated April 12, 2004 of the State Bank. - The 11th Business Registration Certificate, dated December 28, 2004, was issued by the Department of Planning and Investment of Kien Giang Province.
14	04/2005	2,000	20,001	Issuing 2,000 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 11.11%)	2,000	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated April 27, 2005. - Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank. - The 12th Business Registration Certificate, dated April 29, 2005, was issued by the Department of Planning and Investment of Kien Giang Province.
15	06/2005	3,000	23,001	Issuing 3,000 shares with an issuance price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 15%)	3,000	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated April 27, 2005. - Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank. - 13th Business Registration Certificate, dated June 29, 2005, issued by the Department of Planning and Investment of Kien Giang Province
16	09/2005	3,070	26,071	Issue 3,070 shares at the issue price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 13.35%)	3,070	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated April 27, 2005. - Official Letter No. 72/NHNN-KG15 dated April 29, 2005 of the State Bank. - 14th Business Registration Certificate, dated September 30, 2005, issued by the Department of Planning and Investment of Kien Giang Province.
17	12/2005	1,968	28,039	Issue 1,968 shares at the issue price of VND 1,000,000/share to existing	1,968	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated April 27, 2005.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				shareholders and new shareholders (ratio 7.55%)		<ul style="list-style-type: none"> - Official Letter No. 72/NHNN-KGI5 dated April 29, 2005 of the State Bank. - 15th Business Registration Certificate, dated December 28, 2005, issued by the Department of Planning and Investment of Kien Giang Province.
18	05/2006	33,994	62,033	Issue 33,994 shares at the issue price of VND 1,000,000/share to existing shareholders and new shareholders (ratio 121.24%)	33,994	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders on February 18, 2006. - Official Letter No. 41/NHNN-KGI5 dated May 19, 2006 of the State Bank. - 16th Business Registration Certificate, dated May 26, 2006, issued by the Department of Planning and Investment of Kien Giang Province.
19	07/2006	51,456	113,489	Issue 11,456 shares in the form of bonus shares to existing shareholders; Issue 40,000 shares at an issue price of VND 1,200,000/share in the form of issuance to existing shareholders and Bank employees (ratio 82.99%)	51,456	<ul style="list-style-type: none"> - Decision of the Extraordinary General Meeting of Shareholders dated June 17, 2006. - Official Letter No. 75/NHNN-KGI5 dated June 30, 2006 of the State Bank. - 17th Business Registration Certificate, dated July 5, 2006, issued by the Department of Planning and Investment of Kien Giang Province.
20	10/2006	136,514	250,003	Issuing 6,919 shares in the form of bonus shares to existing shareholders; Issuing 77,095 shares at an issuance price of VND 1,200,000/share to existing shareholders, other new shareholders and Bank employees; Issuing 52,500 shares at an issuance price of VND 1,600,000/share to strategic shareholders (ratio 120.29%)	136,514	<ul style="list-style-type: none"> - Decision of the Extraordinary General Meeting of Shareholders dated October 19, 2006. - Official Letter No. 167/NHNN-KGI5 dated October 20, 2006 of the State Bank. - The 18th Business Registration Certificate, dated October 23, 2006, issued by the Department of Planning and Investment of Kien Giang Province.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
21	12/2006	40,000	290,003	Issuing 40,000 shares in the form of bonus shares to existing shareholders (ratio 0.016%)	40,000	<ul style="list-style-type: none"> - Decision of the Extraordinary General Meeting of Shareholders dated October 19, 2006. - Official Letter No. 164/NHNN-KG15 dated December 22, 2006 of the State Bank. - The 19th Business Registration Certificate, dated December 27, 2006, issued by the Department of Planning and Investment of Kien Giang Province.
22	2007	290,003	580,006	Issuing 290,003 shares at the issuance price of VND 1,000,000/share to existing shareholders (ratio 100%)	290,003	<ul style="list-style-type: none"> - Decision of the Annual General Meeting of Shareholders dated May 26, 2007. - Official Letter No. 97/NHNN-KG15 dated May 28, 2007 of the State Bank. - The 20th Business Registration Certificate, dated May 29, 2007, issued by the Department of Planning and Investment of Kien Giang Province.
23	2008	419,994	1,000,000	Issuing 41,999,400 shares at the issuance price of VND 10,000/share in the form of public issuance to existing shareholders and employees of the Bank (ratio 72.41%)	41,999,400	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated June 30, 2008. - Official Letter No. 250/NHNN-KG dated November 26, 2007 of the State Bank. - Certificate of registration for offering No. 320/UBCK-GCN dated August 22, 2008 of the State Securities Commission. - Certificate of Business Registration for the 22nd change, dated December 22, 2008, issued by the Department of Planning and Investment of Kien Giang Province.
24	06/2010	1,000,000	2,000,000	Issuing 100,000,000 shares at the issuance price of VND 10,000/share in the form of public issuance to existing	100,000,000	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated April 17, 2009. - Official Letter No. 78/NHNN-KG1 dated March 9, 2010 of the State Bank.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
				shareholders and employees of the Bank (ratio 100%)		<ul style="list-style-type: none"> - Certificate of registration for offering No. 563/UBCK-GCN dated May 14, 2010 of the State Securities Commission. - The 25th change of the Business Registration Certificate, dated June 30, 2010, was issued by the Department of Planning and Investment of Kien Giang Province.
25	12/2010	1,000,000	3,000,000	Issuing 100,000,000 shares at the issuance price of VND 10,000/share in the form of private issuance to strategic partners and Bank employees (50%)	100,000,000	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated June 13, 2010. - Official Letter No. 6707/NHNN-KGI dated September 6, 2010 of the State Bank. - Report on the private offering of shares dated December 8, 2010. - Report on the results of the private offering of shares No. 07/BC-NHKL dated January 4, 2011. - The 26th change of the Business Registration Certificate, dated December 31, 2010, was issued by the Department of Planning and Investment of Kien Giang Province.
26	09/2018	236,957.96	3,236,957.96	Issuing 23,695,796 shares in the form of issuing shares to pay dividends, issuing shares to increase capital from equity (7.90%)	23,695,796	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated April 26, 2018. - Official Letter No. 6271/NHNN-TTGSNH dated August 28, 2018 and No. 2360/QĐ-NHNN dated November 30, 2018 of the State Bank. - Official Letter No. 5395/UBCK-QLPH dated August 27, 2018 of the State Securities Commission. - The 39th change of the Business Registration Certificate, dated September 27, 2018, issued by the Department of Planning and Investment of Kien Giang Province.

No.	Time	Additional Capital (VND million)	Charter Capital After Increase (VND million)	Form of Capital Increase	Number of additional issued shares (*)	Legal basis
27	12/2021	415,860.82	3,652,818.78	Issuing 41,586,082 shares in the form of issuing shares to pay dividends (12.85%)	41,586,082	<ul style="list-style-type: none"> - Resolution of the Annual General Meeting of Shareholders dated April 29, 2021. - Official Letter No. 6347/NHNN-TTGSNH dated September 7, 2021 of the State Bank. - Official Letter No. 3886/UBCK-PTTT dated July 23, 2021 of the State Securities Commission. - Business Registration Certificate registered for the 40th change, dated December 17, 2021, issued by the Department of Planning and Investment of Kien Giang province.
28	09/2025	2,168,886.48	5,821,705.26	Issuing 216,888,648 shares in the form of issuing shares to pay dividends (60%)	216,888,648	<ul style="list-style-type: none"> - Resolution of the Extraordinary General Meeting of Shareholders dated July 15, 2025. - Official Letter No. ... dated .../2025 of the State Bank. - Official Letter No. 6020/UBCK-QLCB dated October 6, 2025 of the State Securities Commission. <p>(**)</p>

(*) From 1995 to December 31, 2007: Par value 1,000,000 VND/share; From January 1, 2008 to present: Par value 10,000 VND/share.

- Since its establishment, the Bank has not had any charter capital reduction.
- Auditor's opinion: None.

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7 Securities in circulation

7.1. Common shares

Table 3: Structure of Common Share Ownership of KienlongBank as of 25/09/2025

No.	Shareholder	Number of Shareholders	Number of Shares Held	Ownership Ratio (%)
1	Treasury Shares	1	3,800,000	0.65
2	Domestic	3,923	570,238,302	97.95
a	Domestic Individuals	3,902	455,669,803	78.27
b	Domestic Organizations	21	114,568,499	19.68
3	Foreign	27	8,132,224	1.40
a	Foreign Individuals	25	212,144	0.04
b	Foreign Organizations	2	7,920,080	1.36
	Total	3,951	582,170,526	100.00

ngày Source: Shareholder list of KienlongBank provided by VSDC as of 25/09/2025

- The ownership ratio of foreign economic organizations and investors holding more than 50% of chartered capital as of 25/09/2025: None.

7.2. Preferred shares

- The Bank has no preferred shares.

7.3. Other securities

7.3.1. Bonds issued to the public

- Volume of bonds issued to the public in circulation: VND 2,500 billion
- Features: Non-convertible bonds, no warrants, no guarantees, are Secondary Debt of the Issuer.

7.3.2. Privately issued bonds

- Volume of privately issued bonds currently in circulation: VND 0
- Features: none.

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Table 4: Securities in circulation

No.	Bond code	Date of issue	Current par value (VND billion)	Interest rate	Tenor (years)	Important terms and conditions
I	2024					
Bonds issued to the public						
1	KLB7Y202401	21/12/2024	800	Floating	7	Non-convertible, unsecured, unwarranted bonds, are subordinated debt of the Issuer.
II	2025					
Bonds issued to the public						
1	KLB7Y202402	29/04/2025	800	Floating	7	Non-convertible, unsecured, unwarranted bonds, are subordinated debt of the Issuer.
2	KLB7Y202403	31/07/2025	900	Floating	7	Non-convertible, unsecured, unwarranted bonds, are subordinated debt of the Issuer.
Total			2,500			

Source: KienlongBank

8 Business operations

8.1. Operational features

8.1.1. Products and services

a. Traditional products and services

The strategic orientation for KienlongBank's key areas during the current stage is to develop the financial-banking ecosystem. This is the premise to help KienlongBank expand its market share, improve competitiveness, mobilize medium- and long-term capital, and stabilize to serve economic development. With its financial resources, the Bank aims to implement solutions focusing on various customer segments, contributing to sustainable financial growth and supporting community development.

Some main products and services of KienlongBank include:

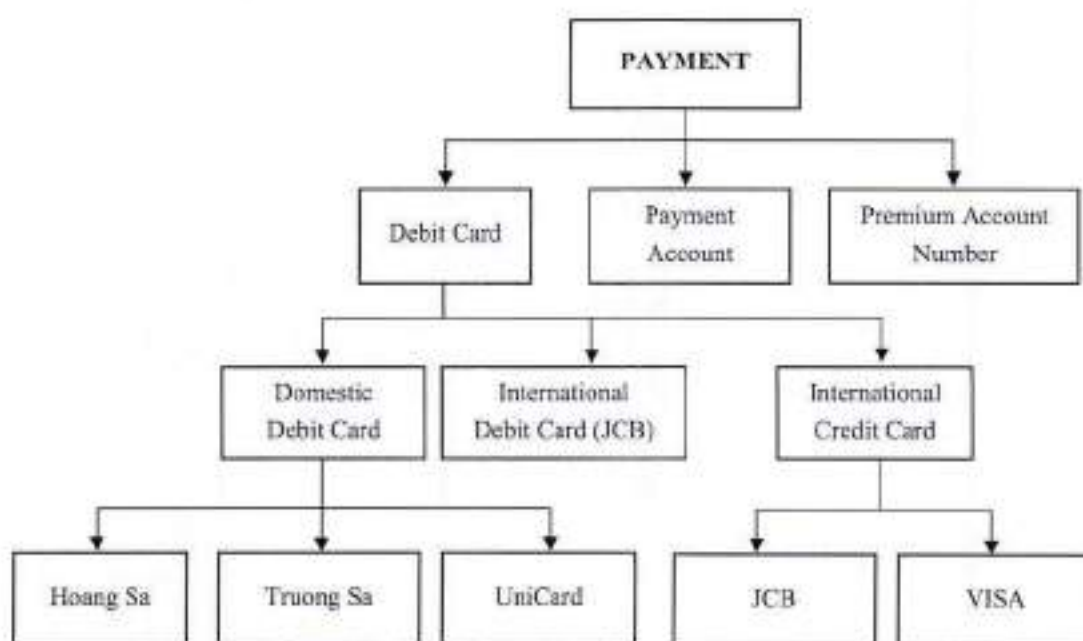
- Deposits – Savings
- Credit
- Cards
- Services

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- **Retail Customers**

Payment & Credit Product Package

KienlongBank's payment product package includes account services such as beautiful account numbers, which help customers make payments and withdraw cash quickly and conveniently.



KienlongBank issues a wide variety of cards, pioneering in innovation, product diversification, developing new services, improving service quality, and applying modern technology. With the right orientation and strategy, in 2023, besides traditional card products, KienlongBank launched the JCB Contactless card and won the “Inspirational Product and Solution 2022” award from JCB.

Previously, the Bank successfully upgraded its new Core Card system — SmartVista. This new platform enhances security and adds convenient features for customers. In addition, by integrating with the KienlongBank Plus app, customers can perform functions to open/lock/activate/change the card PIN online.

At the same time, within its ecosystem, customers can now withdraw/transfer interbank funds without using a physical card through QR code scanning on the STM machine network via the Bank's Mobile Banking app. This method optimizes costs, promotes cashless payment transactions, and contributes to environmental protection.

Beyond standard accounts, KienlongBank also offers the Premium Number Account service — personalized by date of birth or number sequences carrying lucky meanings for work and life. KienlongBank provides a wealth of beautiful numbers to choose from, across many types of payment accounts, expressing style and class.

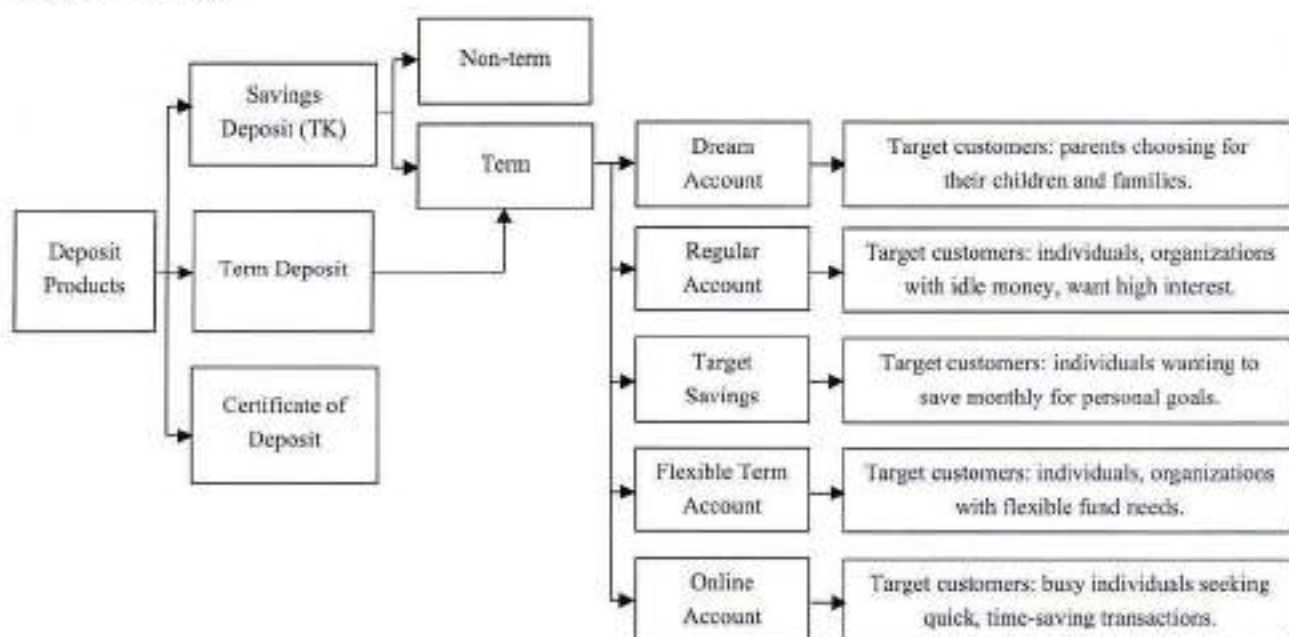
In the credit field, KienlongBank understands the capital needs for both production/business and daily life. For retail customers, KienlongBank deploys attractive loan packages through programs such as “Zero Interest – Capital Flow”, “Privilege of Preferences.” Additionally,

an/

KienlongBank offers 100% free of charge for outward international remittance services for all customers.

Supporting Vietnamese women, KienlongBank also implements special loan packages for female customers who are members of the Women's Union at commune/ward/town level in provinces such as Dak Lak, Khanh Hoa, Phu Yen, Binh Dinh, etc. KienlongBank designs tailor-made exclusive privileges for women, creating favorable conditions for them to access preferential loans quickly.

Deposit Products

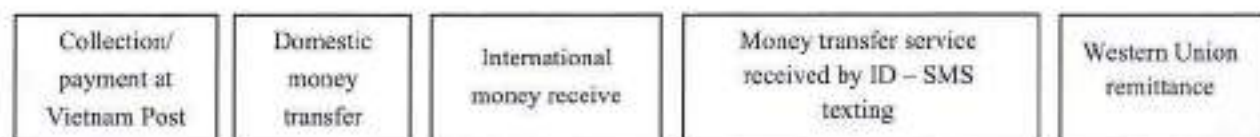


Services and Insurance

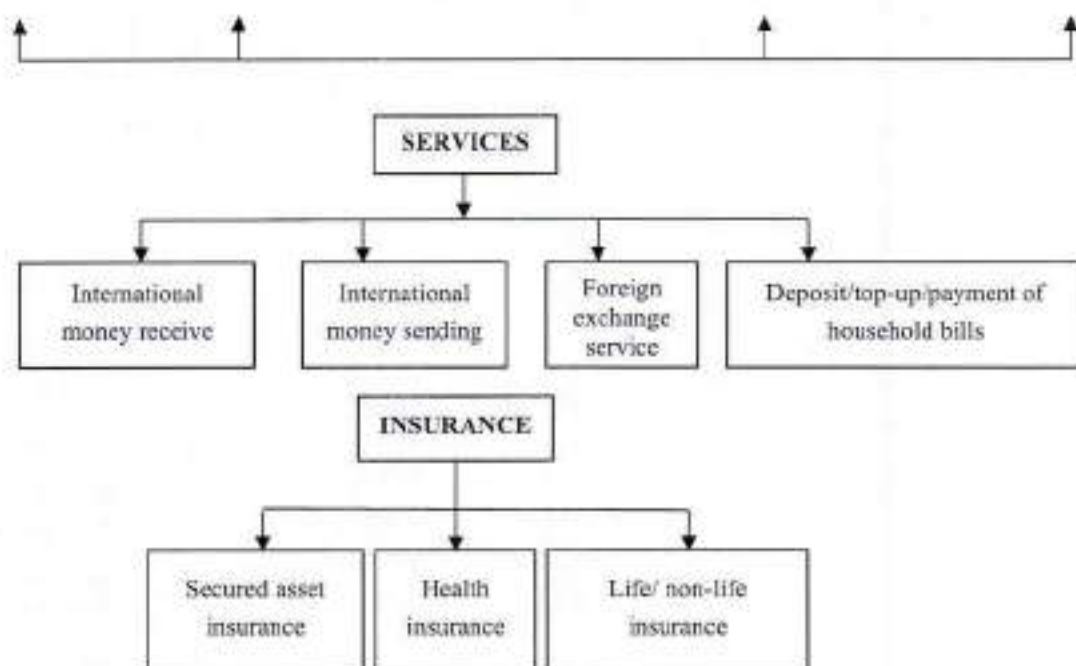
To meet the needs of retail customers for consumption as well as production/business, KienlongBank provides various services and insurance products, such as:

- Collection and payment at Vietnam Post
- Domestic money transfer
- Receiving money transferred from within the country
- Money transfer service received by GTTT SMS
- Western Union remittance
- Health insurance
- Fast interbank money transfer service
- Collateral insurance
- Service to receive money transferred from abroad
- Service to transfer money abroad

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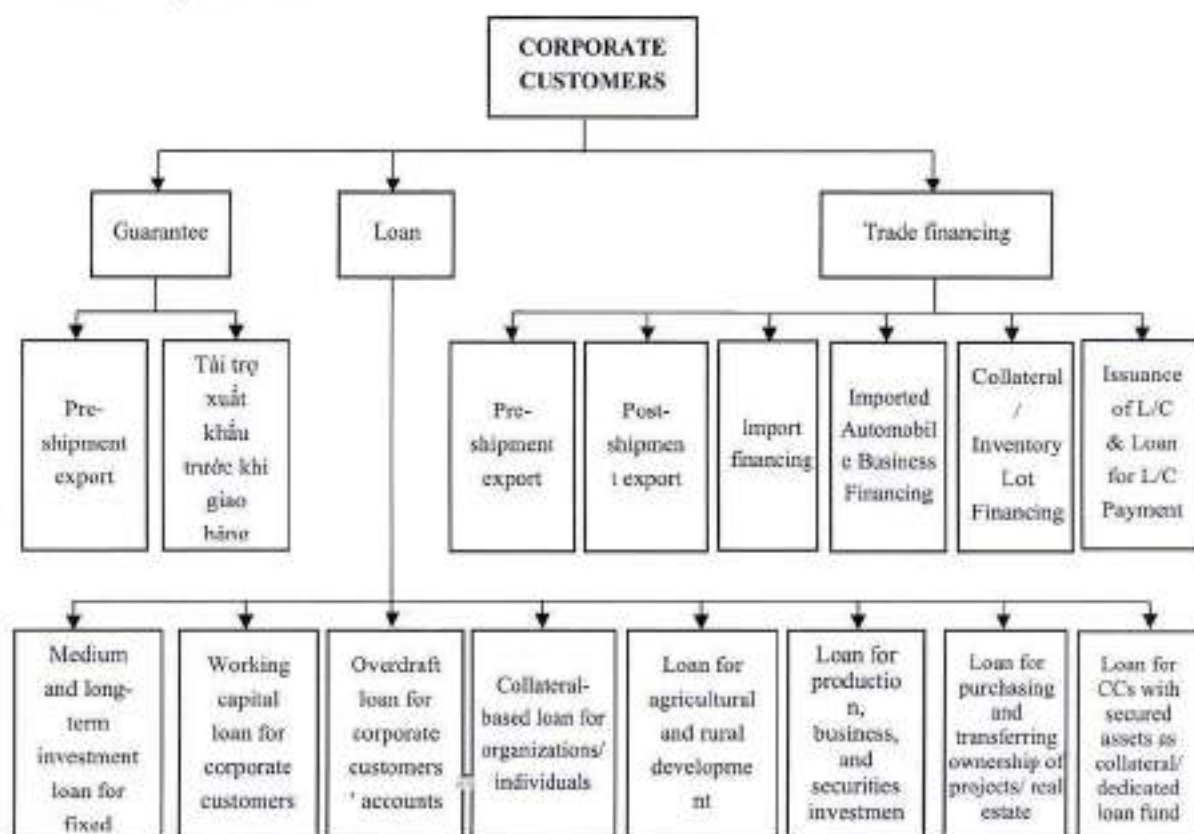
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• **Corporate services**

Services and products include:



b. Revenue structure

Table 5: Revenue structure of KienlongBank (Parent Company)

Unit: VND billion

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Interest income and similar income	7,779	87.94%	7,111	85.10%	-8.59%	6,154	86.01%
2	Income from service activities	544	6.15%	557	6.67%	2.39%	500	6.99%
3	Income from foreign exchange business	301	3.40%	432	5.17%	43.52%	173	2.42%
4	Income from capital contribution, share purchase	0	0.00%	4	0.05%	-	5	0.07%
5	Income from sale of investment securities	126	1.42%	27	0.32%	-78.57%	32	0.45%

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No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
6	Other incomes from operations	96	1.09%	225	2.69%	134.38%	291	4.06%
	Total operating income	8,846	100.00%	8,356	100.00%	-5.54%	7,155	100.00%

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of KienlongBank

Table 6: Revenue structure of KienlongBank (Consolidated)

Unit: VND billion

No.	Item	2023		2024		% change	9M/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)
1	Interest income and similar income	7,779	87.82%	7,111	84.96%	-8.59%	6,154	85.89%
2	Income from service activities	556	6.28%	575	6.87%	3.42%	515	7.19%
3	Income from foreign exchange business	301	3.40%	432	5.16%	43.52%	173	2.41%
4	Income from capital contribution, share purchase	0	0.00%	0	0.00%	-	0	0.00%
5	Income from sale of investment securities	126	1.42%	27	0.32%	-78.57%	32	0.45%
6	Other incomes from operations	96	1.08%	225	2.69%	134.38%	291	4.06%
	Total operating income	8,858	100.00%	8,370	100.00%	-5.51%	7,165	100.00%

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

8.1.2. Capital mobilization activities

The Bank is focusing on exploiting the domestic market with 100% of current mobilized capital sourced domestically.

a) Funding Sources

Capital mobilization activities are one of the main activities during the operation and business process of the Bank. The funding sources of KienlongBank include:

- o Deposits and loans from other credit institutions;
- o Customer deposits;

Item	31/12/2023		31/12/2024		%	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
I. Type									
Deposits and loans from other CIs	18,119	23.09%	15,126	18.32%	-16.52%	10,066	11.53%	11,610	13.27%
Customer deposits	56,898	72.50%	63,521	76.93%	11.64%	73,471	83.80%	70,898	81.03%
Issuance of valuable papers	3,459	4.41%	3,928	4.76%	13.56%	4,082	4.67%	4,983	5.70%
Total	78,476	100.00%	82,575	100.00%	5.22%	87,322	100.00%	87,491	100.00%
II. Domestic/ Foreign									
Domestic	78,476	100.00%	82,575	100.00%	5.22%	87,322	100.00%	87,491	100.00%

Unit: VND billion

Table 8: Structure and Proportion of Funding Sources (Consolidated)

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of KienlongBank

Item	31/12/2023		31/12/2024		change %	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
I. Type									
Deposits and loans from other CIs	18,119	23.00%	15,126	18.24%	-16.52%	10,066	11.48%	11,610	13.23%
Customer deposits	57,216	72.61%	63,761	76.90%	11.44%	73,470	83.81%	71,131	81.04%
Issuance of valuable papers	3,459	4.39%	4,028	4.86%	16.45%	4,129	4.71%	5,030	5.73%
Total	78,794	100.00%	82,915	100.00%	5.23%	87,665	100.00%	87,771	100.00%
II. Domestic/ Foreign									
Domestic	78,794	100.00%	82,915	100.00%	5.23%	87,665	100.00%	87,771	100.00%
Foreign	0	0.00%	0	0.00%	-	0	0.00%	0	0.00%
Total	78,794	100.00%	82,915	100.00%	5.23%	87,665	100.00%	87,771	100.00%

Unit: VND billion

Table 7: Structure and Proportion of Funding Sources (Parent Company)

o Issuance of valuable papers.

Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Foreign	0	0.00%	0	0.00%	-	0	0.00%	0	0.00%
Total	78,476	100.00%	82,575	100.00%	5.22%	87,322	100.00%	87,491	100.00%

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

Total mobilized capital at the end of 2024 (according to consolidated data) of KienlongBank reached VND 82,575 billion, an increase of 5.22% compared to the end of 2023, of which:

- o Customer deposits accounted for 76.93% of total mobilized capital. Capital mobilized from Customer deposits accounted for a large proportion of total mobilized capital due to its relatively stable nature and competitive mobilization interest rates, which are important factors for the Bank to promote lending activities. As of December 31, 2024, Customer deposits reached VND 63,521 billion (an increase of 11.64% compared to the end of 2023) thanks to KienlongBank implementing a strategy to develop the retail segment and increase efficiency in deposit mobilization activities.
- o Deposits and loans from other credit institutions reached VND 15,126 billion, accounting for 18.32% of total mobilized capital, down 16.52% compared to the end of 2023. The main reason for the sharp decrease is that KienlongBank proactively balanced capital sources, increased mobilization from market 1 and reduced loans/deposits received from market 2.

As of September 30, 2025, the total consolidated mobilized capital of the Bank reached VND 87,491 billion. Of which, Customer deposits and Deposits and loans from other credit institutions reached 81.03% and 13.27% of total mobilized capital, respectively.

b) Mobilization from Issuance of Valuable Papers

As of December 31, 2024, the total balance of issued valuable papers reached VND 3,928 billion, an increase of 13.56% compared to the end of 2023, including certificates of deposit and bonds with terms from 03 to 84 months. The issuance of valuable papers by KienlongBank not only helps to supplement medium and long-term mobilized capital corresponding to lending needs, ensuring safe and effective business operations, but also helps the Bank diversify capital mobilization products to improve the Bank's competitiveness and is a measure of the Bank's reputation, position and brand in the market.

The total balance of issued valuable papers reached VND 4,082 billion on June 30, 2025, and VND 4,983 billion on September 30, 2025.

c) Mobilization from customer deposits

Customer deposits always account for the largest proportion of total mobilized capital, accounting for an average of 74.72% of KienlongBank's total consolidated mobilized capital in the period 2023-2024 and accounting for 81.03% of KienlongBank's total consolidated mobilized capital as of September 30, 2025.

No.	Item	31/12/2023		31/12/2024		Value Proportion (%)	Value Proportion (%)	Value Proportion (%)	Value Proportion (%)	Value Proportion (%)	Value Proportion (%)	Value Proportion (%)
		Value	Proportion (%)	Value	Proportion (%)							
1	Total customer deposits	56,898	100.00%	63,521	100.00%	11.64%	73,174	100.00%	70,898	100.00%	100.00%	100.00%
		By customer (%)										
		-	Individuals	53,444	93.93%	60,037	94.52%	12.34%	70,755	96.69%	68,067	96.01%
		-	Organizations/ Institutions	3,454	6.07%	3,484	5.48%	0.87%	2,419	3.31%	2,831	3.99%
		By term (%)										
2	Demand deposits	3,416	6.00%	4,092	6.44%	19.79%	5,631	7.70%	4,272	6.03%	6.03%	6.03%
		-	Term deposits	53,472	93.98%	59,420	93.55%	11.12%	67,533	92.29%	66,616	93.96%
		-	Margin deposits	10	0.02%	9	0.01%	-10.00%	10	0.01%	10	0.01%
3	By currency (%)											

Unit: VND billion

Table 10: Structure of Customer Deposits (Consolidated)

KienlongBank

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of

No.	Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
	Total customer deposits	57,216	100.00%	63,761	100.00%	11.44%	73,470	100.00%	71,131	100.00%
1	By customer (%)									
-	Individuals	53,444	93.41%	60,037	94.16%	12.34%	70,755	96.30%	68,067	95.69%
-	Organizations/ Institutions	3,772	6.59%	3,724	5.84%	-1.27%	2,715	3.70%	3,064	4.31%
2	By term (%)									
-	Demand deposits	3,418	5.97%	4,092	6.42%	19.72%	5,642	7.68%	4,279	6.02%
-	Term deposits	53,788	94.01%	59,660	93.57%	10.92%	67,818	92.31%	66,842	93.97%
-	Margin deposits	10	0.02%	9	0.01%	-10.00%	10	0.01%	10	0.01%
3	By currency (%)									
-	VND	57,156	99.90%	63,708	99.92%	11.46%	73,413	99.92%	71,066	99.91%
-	Foreign currencies	60	0.10%	53	0.08%	-11.67%	57	0.08%	65	0.09%

Unit: VND billion

Table 9: Structure of Customer Deposits (Parent Company)

No.	Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
-	VND	56,838	99.89%	63,468	99.92%	11.66%	73,117	99.92%	70,833	99.91%
-	Foreign currencies	60	0.11%	53	0.08%	-11.67%	57	0.08%	65	0.09%

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

Regarding customer types, according to consolidated data, KHCN deposits account for the main proportion in the customer deposit structure, reaching an average of 94.22% of the total customer deposits in the period 2023 – 2024, 96.69% at June 30, 2025, and 96.01% of the total customer deposits at September 30, 2025. This demonstrates the stability of the mobilized capital structure, in line with KienlongBank's retail banking development strategy in recent years.

Regarding maturity, according to consolidated data, KienlongBank's term deposits account for an average of 93.77% of the total customer deposits in the period 2023 - 2024, ensuring the stability of the capital source of the entire system. As of June 30, 2025, term deposits accounted for 92.29% of total customer deposits while non-term deposits were at 7.70%. At September 30, 2025, term deposits account for 93.96% of the total customer deposits while non-term deposits are at 6.03%.

Regarding currency types, according to consolidated data, domestic currency deposits always account for a much larger proportion than foreign currency deposits. The proportion of domestic currency deposits accounts for an average of 99.91% of the total customer deposit balance in the period 2023 - 2024 and accounts for 99.92% and 99.91% of the total customer deposit balance as of June 30, 2025 and September 30, 2025, respectively.

8.1.3. Credit activities

a) Scale, structure and credit growth

KienlongBank's outstanding customer loans have grown steadily over the years with a compound annual growth rate of 16.97% in the period 2021 - 2024. As of September 30, 2025, KienlongBank's outstanding customer loans reached VND 70,992 billion. With the goal of sustainable development, KienlongBank determines that credit growth must be associated with capital mobilization, while developing services as well as strictly controlling credit quality and always ensuring compliance with the regulations of the State Bank.

As of June 30, 2025, the consolidated short-term, medium-term and long-term loan balances reached VND 43,647 billion (equivalent to 62.76%), VND 21,466 billion (equivalent to 30.87%) and VND 4,434 billion (equivalent to 6.37%) respectively.

As of December 31, 2024, KienlongBank's outstanding medium and long-term loans were VND 22,877 billion, accounting for 37.24% of total outstanding customer loans, an increase of 5.38% compared to the end of 2023. At the same time, outstanding short-term loans reached VND 38,555 billion (equivalent to 62.76%), an increase of 28.20% compared to the end of 2023.

In terms of loan terms:

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

No.	Item	31/12/2023		31/12/2024		%	30/06/2025		30/09/2025
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	
1	Short-term loans	30,074	58.08%	38,555	62.76%	28.20%	43,647	62.76%	51.14%
2	Medium-term loans	17,963	34.69%	19,622	31.94%	9.24%	21,466	30.87%	39.76%
3	Long-term loans	3,746	7.23%	3,255	5.30%	-13.11%	4,434	6.37%	9.10%
	Total	51,783	100.00%	61,432	100.00%	18.63%	69,547	100.00%	100.00%

Unit: VND billion

Table 12: Customer Loans by Term (Consolidated)

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of KienlongBank

No.	Item	31/12/2023		31/12/2024		%	30/06/2025		30/09/2025
		Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	
1	Short-term loans	30,074	58.08%	38,555	62.76%	28.20%	43,647	62.76%	51.14%
2	Medium-term loans	17,963	34.69%	19,622	31.94%	9.24%	21,466	30.87%	39.76%
3	Long-term loans	3,746	7.23%	3,255	5.30%	13.11%	4,434	6.38%	9.10%
	Total	51,783	100.00%	61,432	100.00%	18.63%	69,547	100.00%	100.00%

Unit: VND billion

Table 11: Customer Loans by Term (Parent Company)

As of September 30, 2025, the consolidated short-term, medium-term and long-term loan balances reached VND 36,265 billion (equivalent to 51.14%), VND 28,201 billion (equivalent to 39.76%) and VND 6,456 billion (equivalent to 9.10%).

In terms of lending sectors:

By economic sector, loans in the construction and wholesale - retail - repair of automobiles, motorcycles, motorbikes and motor vehicles industries account for a large proportion of KienlongBank's total outstanding loans. Loans serving this industry group account for 50.01% of the outstanding credit structure as of December 31, 2024, 65.95% of the outstanding credit structure as of June 30, 2025 and 70.32% of the outstanding credit structure as of September 30, 2025. According to the orientation of retail banking and SME development, KienlongBank will promote the exploitation of KHCN and small and medium enterprises.

In terms of customer groups:

For retail customers: identified as one of the target customer groups, KienlongBank has made efforts to expand and develop this customer network. KienlongBank's loan products for individuals are constantly being improved and designed to suit the needs of customers while still ensuring safety for KienlongBank. KienlongBank's outstanding loans to business households and individuals will reach VND 14,094 billion as of December 31, 2024, VND 13,294 billion as of June 30, 2025 and VND 14,670 billion as of September 30, 2025, accounting for 22.94%, 19.12% and 20.68% of total outstanding loans according to consolidated data, respectively.

For corporate customers: following the orientation of diversifying products and digitizing financial products and services to bring the best experience to customers. In particular, for small and medium-sized enterprises, KienlongBank has implemented a series of preferential credit packages in terms of interest rates and transaction fees, contributing to promoting the development of local communities and businesses. In addition, chain financing continues to demonstrate the key role, brand and competitive advantage of KienlongBank when establishing relationships with more than 50 customers who are corporations, general companies, multinational companies in many different fields: fast-moving consumer goods production, livestock, soft drinks, steel, petroleum, aviation and transportation... thereby promoting financing solutions for distributors, contractors... from these fields. In terms of business types, limited liability companies account for the majority of the proportion of corporate customers in particular and customers in general. KienlongBank's outstanding loans to limited liability companies will reach VND42,429 billion as of December 31, 2024, VND 51,025 billion as of June 30, 2025 and VND51,531 billion as of September 30, 2025, accounting for 69.07%, 73.37% and 72.66% of outstanding loans to customers according to consolidated data, respectively.

b) Guarantee activities

Guarantee activities are part of KienlongBank's credit granting activities. KienlongBank's consolidated guarantee balance as of December 31, 2024 reached VND 4,131 billion, 10.29

times higher than at the end of 2023. KienlongBank's consolidated guarantee balance reached VND 2,802 billion as of June 30, 2025 and VND 2,926 billion as of September 30, 2025.

c) Loan quality

Regarding credit balance classification, KienlongBank pays special attention to loan quality control. This is one of the important criteria to evaluate the Bank's business performance and sustainable growth potential.

KienlongBank's consolidated bad debt ratio as of September 30, 2025 is at 1.93% of total outstanding customer loans, compared to 1.97% as of June 30, 2025 and 2.02% as of December 31, 2024.

Table 13: Classification of Customer Loans by Quality (Parent Company)

Unit: VND billion

Item	31/12/2023		31/12/2024		%	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Standard loans	50,158	96.86%	59,354	96.62%	18.33%	67,093	96.47%	68,570	96.68%
Special mention loans	624	1.21%	838	1.36%	34.29%	1,081	1.55%	984	1.39%
Substandard loans	230	0.44%	231	0.38%	0.43%	328	0.47%	379	0.54%
Doubtful loans	320	0.62%	170	0.28%	-46.88%	421	0.61%	483	0.68%
Loss loans	451	0.87%	839	1.37%	86.03%	624	0.90%	506	0.71%
Total	51,783	100.00%	61,432	100.00%	18.63%	69,547	100.00%	70,922	100.00%

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of KienlongBank

Table 14: Classification of Customer Loans by Quality (Consolidated)

Unit: VND billion

Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Standard loans	50,158	96.86%	59,354	96.62%	18.33%	67,093	96.47%	68,570	96.68%
Special mention loans	624	1.21%	838	1.36%	34.29%	1,081	1.55%	984	1.39%
Substandard loans	230	0.44%	231	0.38%	0.43%	328	0.47%	379	0.54%
Doubtful loans	320	0.62%	170	0.28%	-46.88%	421	0.61%	483	0.68%
Loss loans	451	0.87%	839	1.37%	86.03%	624	0.90%	506	0.71%

Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Total	51,783	100.00%	61,432	100.00%	18.63%	69,547	100.00%	70,922	100.00%

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

In order to ensure the control and handling of bad debts, KienlongBank strictly implements the risk provisioning for customer loans, potential debts and off-balance sheet commitments in accordance with current regulations. The consolidated bad debt coverage ratio (LLR) of the bank as of December 31, 2024 reached 78.97%, as of June 30, 2025 reached 82.43% and as of September 30, 2025 reached 78.15%, ensuring effective prevention of potential risks. Monitoring and implementing risk provisioning has provided useful support to the Bank in managing, minimizing bad debts and enhancing business performance.

Table 15: Loan Loss Provisions (Parent Company)

Unit: VND billion

Date	Specific provision	General provision	Total
31/12/2023	259	364	623
31/12/2024	526	454	980
30/06/2025	614	517	1,131
30/09/2025	541	528	1,069

Source: Audited separate FS for 2023 and 2024 and separate FS for the third quarter of 2025 of KienlongBank

Table 16: Loan Loss Provisions (Consolidated)

Unit: VND billion

Date	Specific provision	General provision	Total
31/12/2023	259	364	623
31/12/2024	526	454	980
30/06/2025	614	517	1,131
30/09/2025	541	528	1,069

Source: Audited consolidated FS for 2023 and 2024 and consolidated FS for the third quarter of 2025 of KienlongBank

The Bank classifies debts in accordance with Circular No. 11/2021/TT-NHNN dated July 30, 2021 of the State Bank of Vietnam ("Circular 11") regulating the classification of assets, the level of provisioning, the method of provisioning and the use of provisions to handle risks in the operations of credit institutions and foreign bank branches and the amendments and supplements of the State Bank from time to time and in accordance with the policy of debt classification and provisioning for credit risks of the Bank. From July 1, 2024, the Bank classifies debts in accordance with Circular No. 31/2024/TT-NHNN dated June 30, 2024 of the State Bank of Vietnam ("Circular 31") regulating the classification of assets in the

operations of commercial banks, non-bank credit institutions and foreign bank branches. Accordingly, the bad debt ratio for KienlongBank's credit risk assets as prescribed in Circular 31 is controlled below 3%.

d) Capital adequacy ratio

KienlongBank's consolidated minimum capital adequacy ratio (CAR) as of September 30, 2025 is 13.17%, compared to 11.86% as of June 30, 2025. This ratio has met the current regulations of the State Bank of Vietnam over the years.

Table 17: CAR

Unit: VND billion

Item	31/12/2023	31/12/2024	30/06/2025	30/09/2025
Separate CAR	9.50%	12.00%	11.68%	13.14%
Consolidated CAR	9.73%	12.27%	11.86%	13.17%

Source: KienlongBank, rate calculated according to Circular 41/2016/TT-NHNN dated December 30, 2016 ("Circular 41")

In the second quarter of 2024, KienlongBank has implemented the Basel III project to improve the capacity of the risk management system with the advice of KPMG. This is a prestigious risk management standard, widely applied in the world and is being aimed at by the Vietnamese banking system. Previously, KienlongBank also announced the completion of Basel II on all 3 pillars, always ensuring the capital safety ratio according to the regulations of the State Bank (SBV), thereby helping the Bank improve its management capacity, financial health and transparency in risk management activities and KienlongBank will aim to apply Basel II according to the advanced IRB (Internal Rating - Based) method, which will help the bank optimize capital costs, improve risk management and financial capacity.

With the goal of comprehensive and sustainable development, KienlongBank identifies the implementation and application of Basel III as part of the Bank's overall long-term strategy. In addition to helping maintain a more prudent capital adequacy ratio, Basel III is also the foundation for KienlongBank to establish safety indicators, helping to identify, measure, and test the full tolerance for risks, improve credit ratings, and easily reach out to the international capital market.

8.1.4. Foreign exchange trading and payment activities

a) Foreign exchange trading activities

In recent years, KienlongBank's foreign exchange trading activities have grown strongly. KienlongBank's main foreign exchange trading activities include USD, EUR, GBP, JPY, AUD, CAD, SGD, KRW and CHF. The main purposes of foreign exchange trading activities are:

- Carry out spot foreign exchange transactions with individual and corporate customers to meet the legitimate needs of customers.

- Manage foreign exchange status and balances and prevent exchange rate risks for the Bank.
- Trading in the interbank market to seek income through exchange rate and interest rate differences.

Table 18: Foreign exchange trading (Parent Company)

Unit: VND billion

Item	2023	2024	% change	6M/2025	9M/2025
Income from foreign exchange trading	301	432	43.52%	112	173
Expenses from foreign exchange trading	242	390	61.16%	71	118
Net profit from foreign exchange trading	59	42	-28.81%	41	55

Source: Audited separate financial statements for 2023 and 2024, separate interim financial statements for 2025, and separate financial statements for the third quarter of 2025 of KienlongBank

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Table 19: Foreign exchange trading (Consolidated)*Unit: VND billion*

Item	2023	2024	% change	6M/2025	9M/2025
Income from foreign exchange trading	301	432	43.52%	112	173
Expenses from foreign exchange trading	242	390	61.16%	71	118
Net profit from foreign exchange trading	59	42	-28.81%	41	55

Source: Audited consolidated FS for 2023 and 2024, consolidated interim financial statements for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

In 2024, KienlongBank's net profit from foreign exchange trading reached VND 42 billion, down 28.81% compared to 2023. In the first 9 months of 2025, net profit from foreign exchange trading reached VND 41 billion and reached VND 55 billion by the end of September 2025. Because the subsidiary does not have foreign exchange trading activities, the figures for this activity's results on the consolidated financial statements and KienlongBank's separate financial statements are equal.

b) Domestic payment activities

The centralized payment model has helped KienlongBank increase the efficiency of its capital management, speed up payment, and ensure absolute safety and accuracy of capital sources for customers. At the same time, the Bank has also participated in the inter-bank electronic payment system with outgoing and incoming sales reaching VND 4,970,222 billion by 2024, the bilateral payment system has outgoing and incoming sales reaching VND 59,439 billion by 2024. In the first 6 months of 2025, the outgoing and incoming turnover of the interbank electronic payment system and the bilateral payment system reached VND 4,941,520 billion and VND 227,442 billion, respectively. In the first 9 months of 2025, these figures reached VND 5,468,468 billion and VND 11,564 billion, respectively. In addition, KienlongBank has been diversifying payment channels, developing many services and being highly appreciated by customers.

c) International payment and trade finance activities

KienlongBank is currently implementing a centralized international payment and trade finance model, which is the basis for this service to develop safely, stably and contribute significantly to KienlongBank's non-credit income. This activity at KienlongBank has fee revenue of VND 22.29 billion in 2024, VND 40.63 billion in the first 6 months of 2025, and VND 66.70 billion in the first 9 months of 2025. This is a safe, accurate service with high service quality. Swift Essential service brings good experience to customers and enhances security and safety when using KienlongBank's international payment and trade finance services.

8.1.5. Other business activities

a) Financial investment activities

The total value of consolidated securities investment reached VND 2,974 billion as of December 31, 2024, VND 2,971 billion as of June 30, 2025, and VND 3,015 billion as of September 30, 2025. Of which, government bond investment accounts for 100% of KienlongBank's total investment portfolio.

Table 19: Financial investment activities (Parent Company)

Unit: VND billion, %

Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Government Bonds	2,588	66.62%	2,974	85.61%	14.91%	2,971	85.59%	3,015	85.78%
Bonds issued by domestic economic organizations	797	20.51%	0	0.00%	-100.00%	0	0.00%	0	0.00%
Other long-term investments	500	12.87%	500	14.39%	0.00%	500	14.41%	500	14.22%
Total	3,885	100.00%	3,474	100.00%	-10.58%	3,471	100.00%	3,515	100.00%

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 20: Financial investment activities (Consolidated)

Unit: VND billion, %

Item	31/12/2023		31/12/2024		% change	30/06/2025		30/09/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Government Bonds	2,588	76.45%	2,974	100.00%	14.91%	2,971	100.00%	3,015	100.00%
Bonds issued by domestic economic organizations	797	23.55%	0	0.00%	-100.00%	0	0.00%	0	0.00%
Total	3,385	100.00%	2,974	100.00%	-12.14%	2,971	100.00%	3,015	100.00%

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

b) Card business activities

Along with the development of banking products, card products and services are one of the products and services that KienlongBank prioritizes to develop and upgrade in terms of technology, systems and product and service features.

At the same time as developing products and investing in card systems, KienlongBank always focuses on security measures, meeting the latest standards of domestic and international card organizations such as EMV Contactless chip, domestic chip with VCCS standard, 3D Secure online authentication for online transactions.

In 2025 and the following years, KienlongBank will implement the strategy of becoming a modern, friendly digital bank, providing customers with an ecosystem of diverse digital banking products and services, from traditional digital products to purely digital products to better serve and accompany the policy of "The Vietnamese Government identifies the dual goal of both developing a digital government, digital economy, digital society, and forming Vietnamese digital technology enterprises with global competitiveness".

c) Agent Banking Activities

Since 2009, KienlongBank has established agent relationships with a wide banking system around the world (typically the United States, Korea, Germany, ...) and deployed International Payment Services (TTQT) through establishing bilateral cooperation relationships with banks in many countries around the world by exchanging SWIFT CODE. KienlongBank's correspondent banking network stretches from Europe, Asia to America with the criteria for selecting correspondent banks ensuring compliance with strict standards on anti-money laundering as prescribed by Vietnamese and international laws.

Currently, KienlongBank is accepting international payments for many foreign currencies such as: USD, EUR, KRW, SGD, HKD, CHF, CAD, JPY, AUD, GBP. KienlongBank's correspondent banking network not only fully meets the needs of customers but also serves the goal of developing a network of correspondent banks covering the globe, meeting KienlongBank's growth roadmap.

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8.2. Assets

8.2.1. Tangible fixed assets

Table 21: Details of Tangible Fixed Assets (Parent Company)

Unit: VND billion

Asset	31/12/2023				31/12/2024				30/06/2025				30/09/2025	
	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation
Buildings, architecture	729	218	511	729	245	484	729	259	470	729	266	463	57	26
Machinery, equipment	77	48	29	83	53	30	83	56	27	83	57	26	16	7
Transportation	143	103	40	150	112	37	150	116	34	158	119	39	16	7
Management and tools	133	110	23	184	120	64	202	125	77	202	129	73	16	7
Other fixed assets	23	15	8	23	16	7	23	16	7	23	16	7	16	7
Total	1,105	494	611	1,169	546	622	1,187	572	615	1,195	587	608		

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KientongBank

Table 22: Details of Tangible Fixed Assets (Consolidated)

Unit: VND billion

Asset	31/12/2023				31/12/2024				30/06/2025				30/09/2025	
	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation	Net book value	Original cost	Accumulated Depreciation
Buildings, architecture	729	218	511	729	245	483	729	259	470	729	266	463	57	26
Machinery, equipment	77	48	29	83	53	30	84	56	28	83	57	26	16	7
Transportation	145	104	41	152	114	38	152	118	34	160	120	40	16	7
Management and tools	133	111	22	184	120	64	202	125	77	202	129	73	16	7
Other fixed assets	23	15	8	23	16	7	23	16	7	23	16	7	16	7
Total	1,107	496	611	1,171	548	623	1,190	574	616	1,197	588	609		

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KientongBank

8.2.2. Intangible fixed assets

Table 23: Details of Intangible Fixed Assets (Parent Company)

Unit: VND billion

Asset	31/12/2023			31/12/2024			30/06/2025			30/09/2025		
	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value
Land use rights	686	12	674	686	14	672	686	15	671	686	15	671
Computer software	148	84	64	227	109	118	227	120	107	227	125	102
Other intangible assets	20	17	3	20	19	1	20	19	1	20	20	0
Total	854	113	741	933	142	792	933	154	779	933	160	773

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 24: Details of Intangible Fixed Assets (Consolidated)

Unit: VND billion

Asset	31/12/2023			31/12/2024			30/06/2025			30/09/2025		
	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value	Original cost	Accumulated Amortization	Net book value
Land use rights	686	12	674	686	14	672	686	15	671	686	15	671
Computer software	149	85	64	228	109	118	228	121	107	228	126	102
Other intangible assets	20	17	3	20	19	1	20	19	1	20	20	0
Total	855	114	741	934	142	792	934	155	779	934	161	773

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

8.3. Risk management and capital preservation

8.3.1 Credit risk management

Credit risk is the possibility of loss in banking operations due to customers not performing or not being able to perform their obligations as committed. To ensure effective credit risk management, KienlongBank has built and maintained a strict credit risk management policy system consisting of many specific steps, with connections, inheritance, full control points and ensuring the three-line defense model as prescribed in Circular 13/2018/TT-NHNN. The credit risk management document system at KienlongBank includes: risk management framework regulations, credit risk management regulations, risk appetite, credit orientation, credit limit system, regulations on social and environmental risk management in lending activities... Credit risk management policies at KienlongBank have been completed and are always reviewed and evaluated annually. After review, regulations, indicators, and risk

thresholds are submitted to competent authorities for consideration and decision to amend and supplement in order to improve management capacity, access the latest international standards and practices, and be cautious according to response scenarios in the context of complex economic developments.

In addition, KienlongBank also maintains a complete and detailed management information system and portfolio management reporting system to identify and warn early about risks, take timely measures, and ensure the quality of the credit portfolio.

In addition, KienlongBank is gradually perfecting its credit risk management activities according to the latest international practices and standards through projects. In parallel with the full application of Basel II standards for all three pillars, in full compliance with Circular 13/2018/TT-NHNN and Circular 41/2016/TT-NHNN, KienlongBank has proactively researched to calculate capital for credit risk according to the standardized method through the Basel III Standards Implementation Project.

In 2024, KienlongBank has successfully implemented a project to comply with Circular 15/2022/TT-NHNN of the State Bank on the provision, exploitation and use of credit information from CIC. This project aims to ensure that the connection, transmission and updating of customer data are carried out fully, accurately and on time as prescribed. Compliance with Circular 15 not only demonstrates a commitment to transparency in credit activities but also contributes to improving the efficiency of analysis, risk assessment and better support in credit decision-making at KienlongBank.

In addition, KienlongBank has successfully upgraded its internal credit rating model in credit granting activities, with the support of leading consulting partners to ensure that the goals are consistent with the specific operations and customer portfolio of the bank, in order to assess the creditworthiness of customers, support risk quantification, and control credit quality. This is an important tool to help improve risk management efficiency and make more accurate credit decisions.

In 2025, KienlongBank is researching and implementing the construction of an early warning system to improve the capacity to identify risks in credit activities and manage loan portfolios. This system is expected to apply machine learning and big data analysis technologies to analyze financial data, transaction history and customer behavior to help detect early signs of abnormalities or decline in customers' ability to repay debts, thereby providing warnings and early action recommendations for credit officers and risk management departments. Building an early warning system also helps KienlongBank be more proactive in preventing and handling bad debts, contributing to improving asset quality and ensuring operational safety.

All processes, policies and credit products are reviewed and evaluated by three lines of defense before being issued to ensure systematic control and prevention of credit risks. In addition, the credit risk management document system is periodically reviewed and evaluated to adjust to suit the Bank's business orientation, operational practices and risk management objectives for each period.

8.3.2 Operational risk management

Operational risk is the risk caused by incomplete or erroneous internal processes, human factors, system errors and failures or external factors that cause financial losses and negative non-financial impacts on KienlongBank (including legal risks).

To effectively manage operational risks, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements operational risk management according to the 3-line protection model to comply with the requirements of Circular 13.
- Fully promulgating policies and regulations on operational risk management, KienlongBank has established a risk appetite framework, built a process for collecting and handling operational risk events, financial and non-financial loss limits, built regulations to maintain business continuity, manage outsourcing operational risks... KienlongBank also regularly organizes and implements training programs on operational risks to raise awareness and culture of operational risk management for employees.
- KienlongBank is implementing the following operational risk measurement tools: (i) Using findings from Internal Audit and independent audit; (ii) Collecting and analyzing internal and external loss data to determine internal and system-wide losses; (iii) Building and controlling key business performance indicators and risk indicators to monitor factors affecting operational risks and identify limitations, shortcomings and potential losses.
- In addition, KienlongBank is planning to gradually deploy some additional operational risk measurement tools such as: (i) Self-assessment of operational risk control and effectiveness (RCSA). (ii) Scenario analysis to identify sources of operational risks and requirements for controlling and minimizing operational risks in possible scenarios and events.
- In addition, KienlongBank has also developed a Business Continuity Plan (BCP) to ensure timely response to emergency situations, protecting the stability and continuity of the system.
- KienlongBank has implemented IT security and safety review and assessment to meet the requirements of the State Bank. Data loss prevention work has also been implemented promptly, thereby limiting the risk of data loss for the Bank to ensure safe and effective operations.
- Fraud risk management work has been implemented to prevent, promptly detect and minimize losses arising from risks for the Bank. KienlongBank focuses on fraud prevention by establishing a culture of compliance with ethical rules, professional standards, appropriate reward and discipline mechanisms, etc., regularly training/communicating staff on operational risks, thereby establishing a culture of fraud risk management throughout the KienlongBank system.

8.3.3 Market risk management

Market risk is the risk caused by adverse fluctuations in interest rates, exchange rates, gold prices, stock prices and commodity prices in the market. To effectively manage market risks, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements market risk management according to the 03-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank and towards compliance with Basel III regulations.
- KienlongBank has issued full regulations and rules and set limits and warning thresholds for market risks to ensure compliance with the regulations of the State Bank and the Bank's internal regulations.
- Measurement, monitoring, warning and supervision are carried out daily, closely following market developments. When market risk values reach medium and high warning thresholds, the Risk Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and related units. Market risk control at KienlongBank always ensures:
 - + Early warning of the possibility of violating the market risk limit.
 - + At the end of each trading day, KienlongBank assesses the ability to comply with the market risk limit based on the actual market risk status (including market risk hedging transactions) and adjusts the market risk limit (if necessary).
 - + Adjustments to market risk limits must be promptly notified to traders, trading units and relevant individuals and departments to conduct proprietary trading and control market risks for the next trading day.
 - + Based on the results of risk measurement and classification, KienlongBank proactively controls and adjusts its asset portfolio to bring KienlongBank's market risk status to the desired state, in accordance with the limit system and risk management strategy for each period.

8.3.4 Liquidity risk management

Liquidity risk is the risk of not being able to fulfill debt repayment obligations when due or the Bank is able to fulfill debt repayment obligations when due but must pay costs higher than the average cost of the market according to the bank's internal regulations.

To effectively manage liquidity risk, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements liquidity risk management according to the 03-line of defense model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank and towards compliance with Basel III regulations. On December 4, 2024, KienlongBank was honored to announce the completion of the research on the methodology and pilot application of important liquidity risk management indicators such as LCR (Liquidity Coverage Ratio) and NSFR (Net Stable Funds Ratio). These indicators help improve the Bank's resilience to liquidity risks, ensuring stability and sustainability in financial operations.
- KienlongBank has issued full regulations and rules and set limits and warning thresholds for liquidity risks to ensure compliance with the regulations of the State Bank and the Bank's internal regulations.
- Measurement, monitoring, early warning and supervision are carried out periodically or suddenly. When liquidity risk values reach medium and high warning thresholds, the Risk

Management Department has made necessary warnings and recommendations to the Bank's Board of Directors and related units. Specifically, the bank has established regulations on liquidity gap management according to the maturity scale of each cash flow mobilized and used, thereby analyzing, evaluating and making appropriate recommendations based on a number of assumptions about the stable deposit rate, the rate of early withdrawal of deposits, the rate of early repayment of loans. KienlongBank always ensures to maintain high liquidity assets to ensure meeting the payment needs of the system under normal and stressful conditions.

8.3.5 Management of interest rate risk in the bank book (IRRBB)

Interest rate risk in the bank book is the risk due to adverse fluctuations in interest rates on income, asset value, value of liabilities and value of off-balance sheet commitments of KienlongBank arising from: Differences in the timing of setting new interest rates or interest rate re-determination periods; Changes in the relationship between interest rates of different financial instruments but with the same maturity date; Changing the relationship between interest rates at different terms; Impact from interest rate option products, products with interest rate option elements.

To manage interest rate risks in the banking book, KienlongBank always fully complies with the regulations of the State Bank and aims at international practices suitable to the current situation:

- KienlongBank implements interest rate risk management according to the 03-line protection model to comply with the requirements of Circular 13/2018/TT-NHNN dated May 18, 2018 of the State Bank and comply with Basel III regulations.
- KienlongBank has issued full regulations and rules and set limits and warning thresholds for interest rate risks in the banking book to ensure compliance with the regulations of the State Bank and the Bank's internal regulations.
- Measurement, monitoring, warning and supervision are carried out monthly/quarterly/yearly or ad hoc, closely following the developments of market interest rates. When the interest rate risk values in the banking book reached the medium and high warning thresholds, the Risk Management Department made necessary warnings and recommendations to the Bank's Board of Directors and related units. Controlling interest rate risk in the banking book at KienlongBank always ensures:
 - + Identifying and assessing interest rate risk for all Financial Assets, Financial Liabilities and interest-sensitive off-balance sheet items.
 - + Complying with approved interest rate risk limits in the banking book.
 - + Timely adjusting and supplementing methods and limits for warning of interest rate risk in the banking book in cases where there are changes in the environment and conditions that may affect the suitability of these methods and limits.

8.3.6 Concentration risk management

Concentration risk is the risk that a commercial bank or foreign bank branch has a business activity focused on a single customer (including related parties), partner, product, transaction, industry, economic sector, or currency at a level that has a significant impact on income and

risk status according to the internal regulations of the commercial bank or foreign bank branch. This includes credit concentration risk and proprietary trading concentration risk.

Business activities focused on a single customer, partner, product, transaction, industry, economic sector, or currency type, etc. are always maintained at a level that has a negligible impact on income and risk status according to KienlongBank's internal regulations. The strategy for concentrated risk management at KienlongBank is issued by the Board of Directors from time to time, ensuring that it fully meets the requirements of the State Bank on construction principles, requirements, and required content.

***** For credit concentration risk***

The credit concentration risk management strategy is the basis for KienlongBank to develop regulations and processes on risk management in credit operations, ensuring that they reflect the following minimum contents:

- Ensure compliance with credit concentration limits according to the State Bank's regulations and relevant legal regulations.
- Ensure the establishment of credit concentration limits and limits by product, customer and economic sector.
- Ensure the updating and promulgation of criteria for identifying related persons of customers, fully declaring information for related persons of customers, determining ratios and management principles to ensure safety limits in granting credit to a customer and related persons in compliance with the State Bank's regulations, legal regulations and potential risk cases.
- On the basis of complying with the principles of centralized credit risk management, KienlongBank has developed and implemented the following documents:
- Issued a credit orientation notice in which it sets out requirements for establishing and managing centralized limits according to credit granting types, products, customers, types of collateral and economic sectors/fields based on KienlongBank's annual business development strategy.
- Amended and supplemented regulations on customer management and related persons, clarifying the prudential viewpoint and risk dispersion principles to control and limit risks arising in credit granting activities for customers at KienlongBank.
- In addition, KienlongBank pays special attention to, monitors, measures and controls the level of interaction between credit products, related industries, and mutual impacts, thereby having appropriate centralized risk management strategies, in compliance with the regulations of the State Bank.

***** Regarding proprietary trading concentration risk***

Proprietary trading concentration risk is the risk that the Bank faces when proprietary trading transactions (buying and selling securities, bonds, and other financial instruments for the Bank itself) are concentrated in a number of specific assets, industries or sectors. This concentration increases the possibility of serious losses if the value of those assets or sectors declines sharply or experiences adverse fluctuations, due to a lack of diversification in the investment portfolio.

KienlongBank identifies concentration risks in proprietary trading activities through items accounted for on the balance sheet, off the balance sheet and items not accounted for in accordance with accounting laws. Proprietary trading concentration risk is measured based on the assessment of the level of impact on the balance/sales ratio and income of each proprietary trading activity with concentration risk.

In addition, the Bank also develops regulations and rules for market risk management (including centralized risk management of proprietary trading) and a list of internal risk control limits/thresholds as a basis for implementation, ensuring compliance with the State Bank's regulations, international standards and in accordance with the Bank's risk appetite.

KienlongBank periodically monitors and checks the balance of proprietary trading transactions daily/monthly according to centralized risk limits; provides early warnings of cases that are close to exceeding the limit and takes timely measures to handle violations.

For the proprietary trading portfolio related to bond trading activities (including: government bonds, credit institution deposit certificates) and foreign currency trading activities (including spot, swap and forward transactions), KienlongBank periodically conducts portfolio analysis, assesses the impact and concentration level based on the classification structure by trading partners, trading products, currency types and applies measures to diversify the portfolio and minimize concentration risks (if necessary).

8.3.7 Risk management orientation in 2025

In 2025, KienlongBank will continue to promote and improve risk management to improve governance capacity, ensure safe and effective operations and comply with the regulations of the State Bank as well as international standards. On June 30, 2025, the State Bank issued Circular 14 replacing Circular 41 on capital adequacy ratio, marking an important turning point in the roadmap for standardizing banking operations according to international practices. This is the driving force for KienlongBank to continue promoting the achievements of the Basel III project successfully implemented in 2024, while proactively researching and adjusting to new regulations. Basel III not only requires increased capital but also sets out stricter regulations on risk management, helping banks increase their sensitivity to risks and respond more flexibly in a volatile economic environment. On that basis, KienlongBank will focus in the coming time on improving the capacity to measure, monitor and control risks in full compliance with the provisions of Circular 14 and advanced practices, and strengthening Basel III in the Bank's business operations.

In addition to improving risk management capacity according to Basel III, KienlongBank will invest heavily in technology, promote the application of data and automation in risk management, improve the capacity of human resources and perfect the internal control mechanism. The Bank will also continue to develop and upgrade calculation tools and risk management models to monitor, measure and issue timely warnings, ensuring compliance with safety ratios as prescribed by the State Bank. At the same time, the consolidation of the three lines of defense model will be enhanced to improve the effectiveness of internal control, ensure stable operations and move towards sustainable development.

Not only that, in the context of the global economy facing major challenges such as climate change, resource depletion and social inequality, Environmental, Social and Governance (ESG) factors are increasingly becoming the focus of financial institutions, investors and customers. Based on the foundation of the Sustainability Report built in 2024 according to international standards, including 4 major topics, 14 key topics and GRI standards, KienlongBank has issued a manifesto and commitment on ESG: "Persistence in sustainable growth, Perseverance for customers, Resolute development of professional staff, Perseverance in governance activities". In 2025, the Bank will continue to build and develop a reporting system and ESG database according to popular standards in the world and Vietnam, actively deploying initiatives and pillars to implement the Bank's ESG strategy and goals. Thereby, KienlongBank not only promotes the management of emerging risks such as ESG risks but also enhances competitiveness, creates new business opportunities, and protects and creates sustainable value for the bank and the community.

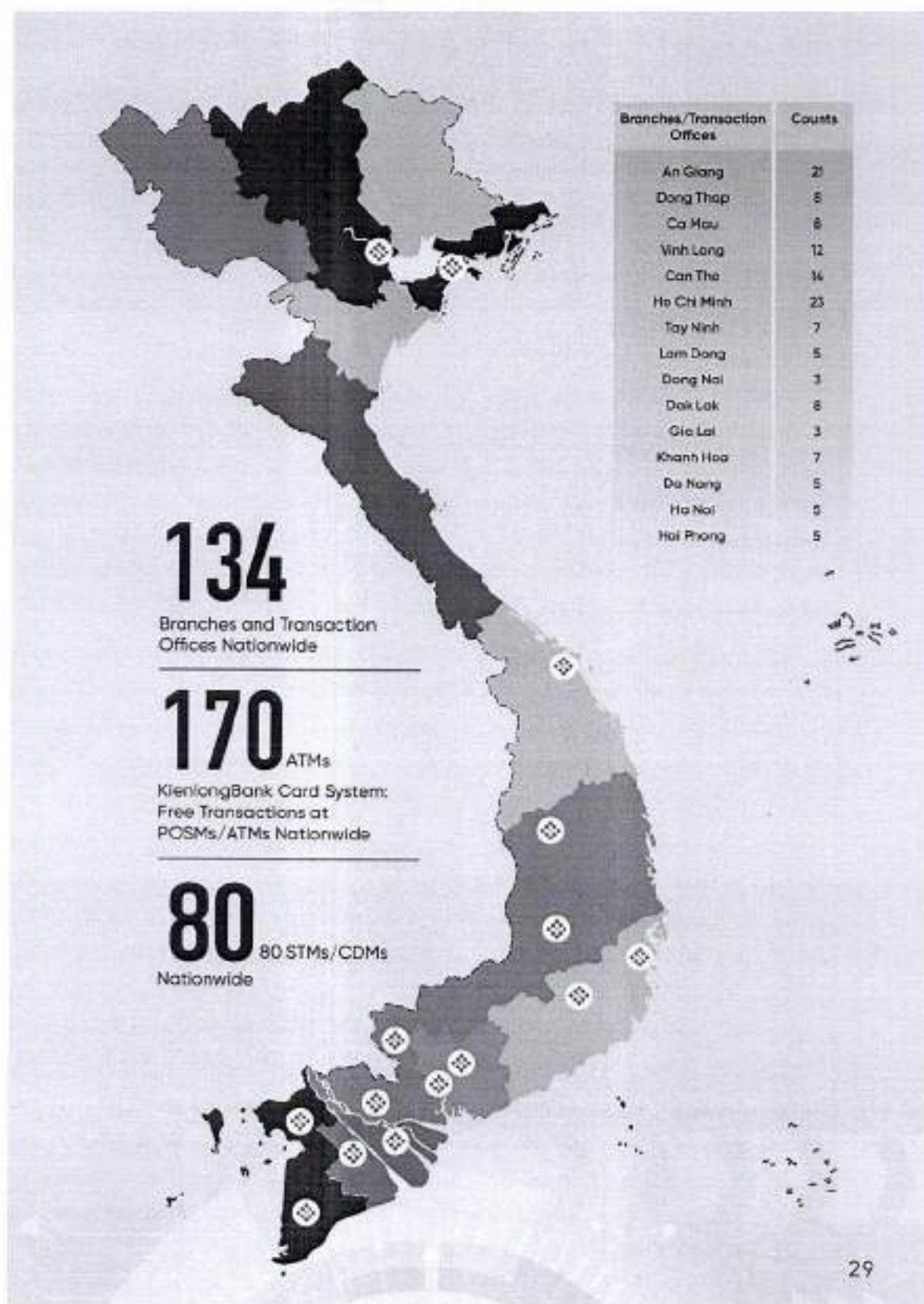
These steps not only help the bank comply with the regulations of the State Bank and advanced practices, but also create a solid foundation for sustainable development, increase competitive advantages and optimize long-term operational efficiency.

8.4. Operating market

8.4.1 Network of branches, transaction offices, representative offices

As of September 30, 2025, the Bank has 01 head office, 02 representative offices, 31 branches and 103 transaction offices nationwide.

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Source: KienlongBank

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8.4.2 Customer network and customer services

As one of the oldest banks in the Mekong Delta, in addition to traditional products, acting as a bridge to customers, KienlongBank has been building and customizing many specific products and services specifically for customers who are farmers as well as small and medium enterprises (SMEs). As of September 30, 2025, in addition to 01 Head Office and 02 representative offices in Hanoi & Ho Chi Minh City, KienlongBank has 31 branches and 103 transaction offices nationwide to serve the customer network including corporate customers (mainly small and medium enterprises), individual customers and credit institutions in these areas.

With the achievements accumulated during the development journey, in line with the strong digital transformation trend globally, KienlongBank has transformed impressively in both quality and quantity in the direction of the new generation of Digital Banking, with the goal of becoming a leading bank in retail, consumption and SME in the current stage. In addition to digitizing the business processes of existing products, Kienlongbank has meticulously designed and tailored products in a comprehensive way to meet the needs as well as enhance the emotions and experiences of customers.

For each different customer group, KienlongBank builds products and services to help meet the maximum actual needs. The products will not only be completely packaged from the need for loans (overdraft - credit card - preferential loans), the need for savings - investment but also provide solutions for cash flow management and production management in the smartest way.

Specifically, for the individual customer segment, loan packages are flexibly designed, suitable for the farming characteristics and needs of customers, helping people boldly expand production, invest in modern equipment, improve productivity and business efficiency. Not only paying attention to debt repayment terms, waiving interest rates, increasing limits, diversifying credit products, KienlongBank also simplifies procedures, shortens loan approval time, proactively works directly with customers to find solutions to overcome difficulties, creating favorable conditions for customers to access capital in the most timely manner.

For the customer segment of small retail store owners who need a financial management solution, tracking cash flow in the most convenient way, KienlongBank's MyShop & Paybox will help them do this with smart features in just a few steps, such as managing and monitoring multiple stores on a single platform; automatically updating revenue, inventory; decentralizing according to payment needs; or make smart profitable investments... Or on a larger scale, at the corporate level, wanting to optimize spending activities - KienlongBank Pay will be the missing piece, with two solutions: KienlongBank Pay Enterprise and KienlongBank Pay Professional.

In parallel with optimizing and "upgrading" traditional products and services, KienlongBank also cooperates with Associations and Unions to bring financial products suitable for "niche"

customer groups such as members of the Women's Union at the commune/ward/town level. Customers will receive credit incentives with preferential interest rates to support customers in increasing production and improving the quality of life.

In addition to credit incentives, customers with payment accounts at KienlongBank will be completely exempted from fees when making domestic money transfers in VND through the following channels: Mobile Banking, Internet Banking. This policy applies to both money transfer services within and outside the KienlongBank system. In addition, when customers register for an account and use Mobile Banking and Internet Banking services, they will enjoy a series of other preferential policies such as: free registration, free monthly account management, etc. With customer understanding and a burning passion for the profession, as pioneers and supporters of the economy, KienlongBank is always proud to have strongly contributed to the overall transformation of the entire industry, bringing better experiences to "Digital Citizens" in the current era of technology explosion.

Table 25: Consolidated profit before tax by geographical area (Parent Company)

Unit: VND billion

No.	Market	2023	2024	6M/2025	9M/2025
1	Northern region	523	399	334	446
2	Central region	-49	62	66	113
3	Southern region	238	649	520	974
Total		712	1,110	920	1,533

Source: Audited separate FS for 2023 and 2024, separate interim financial statements for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 26: Consolidated profit before tax by geographical area (Consolidated)

Unit: VND billion

No.	Market	2023	2024	6M/2025	9M/2025
1	Northern region	523	399	334	446
2	Central region	-49	62	66	113
3	Southern region	245	651	521	978
Total			1,112	921	1,537

Source: Audited consolidated FS for 2023 and 2024, consolidated interim financial statements for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

8.4.3 Position of the Issuer in the industry

After 30 years of establishment and development, KienlongBank is gradually affirming its solid position as well as its reputation and brand in the market, building trust with customers. Throughout its operation, KienlongBank has always established a clear strategy, with differences, suitable for each stage, and long-term orientation. With a solid foundation and

cultural depth, KienlongBank is steadfast in its orientation of sustainable, safe and effective development, continuously improving its management capacity according to international standards.

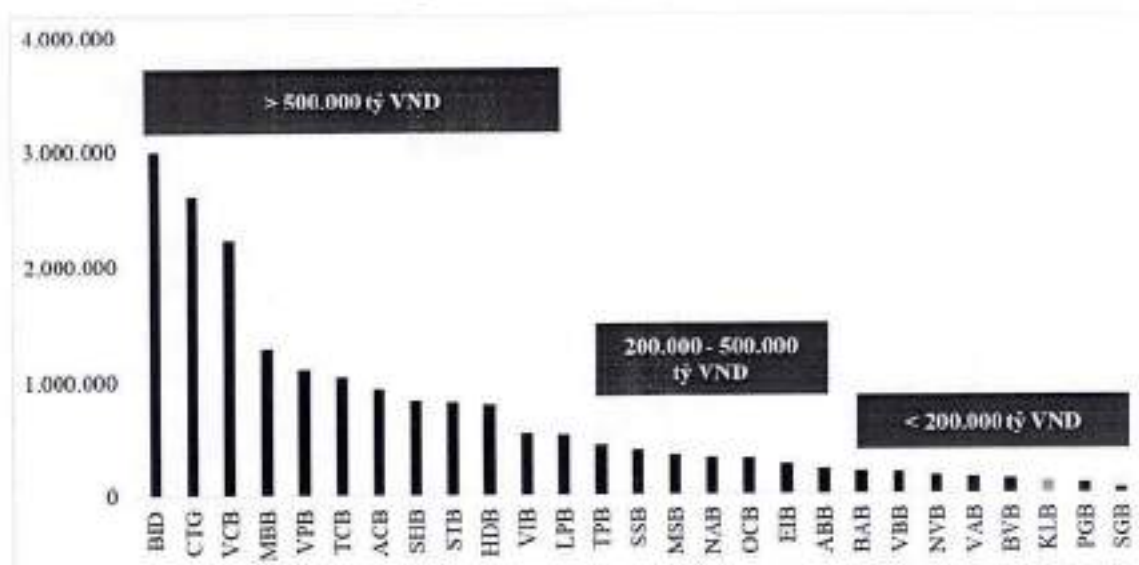
In terms of scale:

As of June 30, 2025, KienlongBank's consolidated total assets reached VND 97,630 billion, ranking 6th out of 8 banks with total assets under VND 200,000 billion ("Small-sized banks"). Equity reached VND 7,246 billion, ranking 4th in the Small-sized Bank Group.

In terms of operating efficiency:

KienlongBank's consolidated profit before tax (PBT) and net interest income ratio (NIM) in the first 6 months of 2025 reached VND 921 billion and 3.91%, respectively, ranking 1st in the Small-sized Bank Group. In addition, the bad debt ratio (NPL) as of June 30, 2025 reached approximately 1.97%, ranking 3rd in the Small-sized Bank Group with the lowest NPL ratio. This demonstrates the efficiency in business operations, risk management and asset quality of the Bank.

Chart 1: Total assets of 27 Commercial Banks on HOSE, HNX and registered for trading on UPCOM



Source: Audited interim consolidated financial statements of banks for 2025

Note: The names of the banks are abbreviated according to their listed stock codes

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Table 27: KienlongBank's position in the small-scale banking group

Unit: VND billion

No.	Bank	Total assets 6M/2025	Equity 6M/2025	PBT 6M/2025	NIM 6M/2025	NPL 6M/2025
1	BAB	184,958	12,204	671	2.34%	1.25%
2	VBB	178,671	9,073	514	1.76%	2.51%
3	NVB	144,054	6,555	463	-0.84%	11.35%
4	VAB	133,952	9,421	714	2.04%	1.11%
5	BVB	115,509	6,919	93	2.34%	3.83%
6	KLB	97,630	7,246	921	3.91%	1.97%
7	PGB	78,534	6,178	265	2.41%	3.33%
8	SGB	35,141	4,234	175	2.32%	3.21%

Source: Audited interim consolidated financial statements of banks for 2025

8.5. Business development projects

Some projects that have been and are being implemented by the Bank to develop business activities are as follows:

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
1	Project to deploy the system to initiate and manage credit granting (LOS)	The project has completed key features to serve the bank's credit granting activities, especially serving the transformation of the centralized credit granting model (from June 2025). Currently, the project is continuing to develop new features to support and enhance the user experience.	The LOS system has a great impact on credit granting activities at KienlongBank, specifically: <ul style="list-style-type: none"> - Digitizing the entire credit granting process at the bank, building a diverse input database with full information related to the credit granting; - Controlling/measuring labor productivity/SLA of the entire credit granting process; - Controlling and limiting some risks in the credit granting process through controlling/storing records centrally on one system; - Improving labor productivity of employees through automating some manual operations in the credit granting process.
2	Project to upgrade the entire KienlongBank	The project is continuously developing and giving new features	The project has an important impact on KienlongBank's business operations, especially its great impact on the retail customer group, specifically:

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
	Mobile Banking application	<p>on the KienlongBank Mobile Banking application (KienlongBank Plus).</p> <p>Currently, the project is continuing to build and add new features on the KienlongBank Plus application to best serve the needs of customers and bring customers the best experiences on the digital platform.</p>	<ul style="list-style-type: none"> - Upgrading existing features and building a variety of new features/products/services will help improve the customer experience (especially individual customers and business households) when using KienlongBank's services, thereby attracting more new customers to the bank and increasing the loyalty of existing customers. - In 2025, the project will bring customers major and new changes such as: - Changing the interface to make the application more attractive and user-friendly. - Adding booking and payment services through partners to help solve diverse customer needs - Developing outstanding new features such as: accumulating points - redeeming gifts (loyalty), online overdraft loans for business owners, targeted savings products,...
3	Project to convert and deploy the App Sale and Web Sale systems for collaborators and sales staff	The project has completed the feasibility study assessment, scope determination and business analysis, architectural design, infrastructure and is currently developing phase 1.	The project helps increase the level of automation in the process of approaching and consulting products and services for customers, increasing the ability to cross-sell products, thereby optimizing the efficiency and productivity of sales staff, collaborators and increasing business efficiency for the bank.
4	Project to apply artificial intelligence (AI) technology to operations	The project is implemented in phases, has completed a number of daily support chatbots for staff, is deploying AI Agent application with the goal of reducing 30% of	The project helps reduce the time to handle manual tasks and improve the productivity of employees through the application of AI in the daily operations of the unit.

No.	Project Name/Content	Implementation Progress	Assessment of the Project's Impact on the Bank's Business Operations
		the workload of the Units.	
5	Project to deploy Basel III standards	Successfully completed implementation and is reviewing and implementing fine-tuning to meet the requirements as prescribed in Circular No. 14 of the State Bank	The Basel III project has marked an important turning point in the journey to improve risk management capacity and operational safety at KienlongBank. Inheriting the outstanding achievements from the successful implementation of the Basel III project, KienlongBank continues to apply risk management standards according to international practices, and is amending the methodology and system according to Circular No. 14 of the State Bank. Putting Basel III into operation not only strengthens the solid financial foundation but also creates a driving force to promote sustainable business development, affirming KienlongBank's commitment to building a modern, transparent and safe bank.
6	Project to build internal credit rating software	The project has completed construction for individual customers; in September 2025, the construction for corporate customers will be completed, and all administrative items of the Project will be completed.	The project allows the integration of new data and tools from various sources within the bank to assess risks in a more flexible and comprehensive way than current tools, thereby creating a more comprehensive and in-depth view of the risk level of each customer and the entire portfolio. This is important in making more accurate credit decisions, thereby minimizing bad debt risks and optimizing profits. The credit rating software system is expected to automate the rating process, ensure control of the rating process and save historical data for future use to serve the validation and improvement of the model.

Source: KienlongBank

8.6. Business Strategy

Kienlong Bank Strategic Vision

Based on the orientation of the Government and the State Bank, KienlongBank steadfastly implements key business strategies to consolidate its position in the Vietnamese financial and banking system. The Bank proactively controls and reserves bad debts, while implementing breakthrough solutions to create a foundation for a sustainable development model associated with a comprehensive digitalization strategy. 2025 is identified as an important milestone - the fourth year in the digital transformation roadmap, in which digitalization is both the driving force and the comprehensive growth target of the Bank.

In this long-term strategy, KienlongBank takes sustainable development as a guideline for all activities. In parallel with maintaining a stable growth rate, the Bank focuses on improving

technological capacity, applying innovation, diversifying digital products and services on traditional platforms, as well as developing high-quality human resources. In addition, KienlongBank attaches importance to improving risk management capacity according to international standards, aiming to fully implement Basel III in corporate governance, to ensure capital safety, enhance transparency and gradually integrate with global financial practices.

Accordingly, KienlongBank's key business orientations in 2025 with a vision to 2030 are identified as follows:

❖ **Strengthening technology application**

KienlongBank identifies digital transformation as a strategic pillar, aiming to enhance competitiveness and create distinct advantages in the financial - banking market, focusing on:

- **Promoting comprehensive digital transformation:** The Bank chooses to digitize its operating platform as a breakthrough strategy, providing a multi-utility, personalized experience journey and serving customers 24/7. In addition to improving the corporate governance system, KienlongBank will connect with e-commerce platforms and financial institutions to build a comprehensive digital financial ecosystem, with products and services designed specifically for each customer group.
- **Applying advanced technology:** The Bank focuses on investing in modern information technology infrastructure, deploying artificial intelligence (AI), machine learning and big data solutions. These technologies help optimize business processes, support market analysis and forecasting, enhance risk management capacity, while improving customer experience and expanding opportunities to develop new personalized products.
- **Developing digital banking:** KienlongBank cooperates with technology companies to build innovative financial solutions and improve the quality of online services. Outstanding products include MyShop & Paybox, KienlongBank Pay, KienlongBank Plus application, STM system and modern payment devices. At the same time, the Bank expands the digital ecosystem through cooperation with e-commerce partners and banking agents, providing customers with convenient financial experiences and increased value at one touch point.

❖ **Network expansion**

KienlongBank aims to develop its network according to a flexible model, combining modern technology and community outreach, to expand brand coverage and increase opportunities to serve customers nationwide, specifically:

- **Expanding modern transaction points:** Instead of focusing only on increasing the number of traditional branches or transaction offices, the Bank aims to promote the operation of the automatic smart teller machine (STM) system. This is a cost-optimized solution, increasing flexibility, while meeting the needs of customers for fast and convenient transactions. KienlongBank pays special attention to deploying the STM model in rural, remote and isolated areas where access to banking services is limited, increasing access to financial services and social values.

- **Penetrating new markets:** In addition to consolidating existing markets, the Bank will continue to explore and develop in key provinces, cities and dynamic economic regions, in order to expand its customer network, increase brand awareness and affirm its position in the Vietnamese financial market.

❖ **Diversify products and services**

KienlongBank aims to develop products and services in the direction of diversification, digitalization and linking with priority areas of the economy, in order to comprehensively meet customer needs and increase sustainable profitability.

- **Improve the content of digital products and services:** The Bank will continue to deploy integrated digital financial products, developed from existing platforms, and apply AI technology to support faster and more accurate customer service. This helps to improve the level of service personalization and customer experience.
- **Diversify product portfolio:** KienlongBank provides credit products suitable for each customer segment, including small and medium enterprises, individual customers, as well as specific credit packages such as agricultural credit and consumer credit. The Bank also designs products according to the characteristics of each business area, for example, preferential loan packages for the Women's Union or separate support programs for SME customers. At the same time, KienlongBank expands to asset management services, investment consulting and other value-added products, to strengthen long-term relationships with customers.
- **Focus on priority areas:** The Bank focuses on developing products and services in key sectors that promote economic growth, including agriculture - rural areas, production and business, green credit and projects to reduce climate impact. This is a direction that both supports the national economic development goals and is closely linked to the Bank's ESG and sustainable development strategy.

❖ **Strengthening risk management and compliance**

KienlongBank identifies risk management and compliance as the core foundation to ensure sustainable and stable development and enhance reputation in the financial market.

- **Risk management:** The Bank focuses on strengthening the comprehensive risk management system, applying modern technology to monitor, identify and manage risks in a timely manner. With the goal of safe and sustainable development, KienlongBank has implemented a roadmap to apply Basel III as part of its long-term strategy. The focus is on improving governance capacity according to international practices, enhancing bad debt handling, promoting non-cash payments and digital transformation in governance. The application of Basel III not only helps the Bank maintain a more prudent capital adequacy ratio, but also establishes a system of safety indicators and tests tolerance to many types of risks. This contributes to improving credit ratings and creating favorable conditions for KienlongBank to access international capital markets.
- **Compliance:** KienlongBank is committed to fully complying with current legal regulations and international standards in the field of finance and banking. The Bank considers this a key

factor in maintaining the trust of management agencies, customers and especially investors.

❖ **Human resource development**

KienlongBank considers human resources as a strategic asset and a decisive factor for success in the digital transformation process as well as sustainable development.

- **Training and development:** The Bank prioritizes investment in training and developing human resources, considering this an important foundation for completing the modernization goal. Training programs are organized regularly, not only focusing on professional expertise but also on technology application skills and adapting to the digital environment. After nearly three decades of formation and development, KienlongBank has built a working environment with its own identity - the "Kienlong" culture. In particular, the Bank focuses on developing the next generation of employees, creating opportunities and motivation for generations of employees to continue, maintain and promote cultural values, contributing to the long-term development of the organization.
- **Compensation policy:** KienlongBank always attaches importance to the role of human resources in the development strategy. The Bank builds a competitive salary and welfare policy, and is among the banks with a high average income level in the market. In addition, KienlongBank also focuses on building a comprehensive welfare mechanism, aiming at balancing benefits, contributing to connecting and improving the quality of life of employees.

❖ **Sustainable development and social responsibility**

KienlongBank identifies sustainable development as a consistent orientation in its operational strategy, closely linked to responsibility for the environment, society and community.

- **Sustainable development strategy:** The Bank actively implements social responsibility activities, focusing on environmental protection, community development and improving the quality of life. Community support, education and charity programs are regularly implemented, making practical contributions to the sustainable development of society. KienlongBank also prioritizes building a green office model, promoting green credit, and applying strict risk management to ensure stable operation in the face of market fluctuations. Through specific and practical actions, the Bank spreads a sense of responsibility to its officers, employees and the community, in parallel with its core business tasks.
- **ESG commitment:** KienlongBank strengthens its monitoring and governance capacity, meeting international standards on Environment (E) - Society (S) - Governance (G) in banking operations. In the spirit of accompanying the Government towards the goal of "Net Zero 2050", the Bank focuses on raising public awareness, promoting the use and conversion to renewable energy, thereby minimizing emissions and affirming its commitment to long-term sustainable development.

With a clearly planned business strategy and a specific implementation roadmap, KienlongBank is gradually affirming its position in the Vietnamese financial and banking

system. The strong commitment from the Board of Directors and the spirit of companionship of all officers and employees is an important foundation to help the Bank maintain stable growth, improve competitiveness and move towards sustainable development. KienlongBank believes that the Bank will continue to best meet the needs of customers, increase value for shareholders and investors, and actively contribute to the overall development of the Vietnamese economy in the coming years.

9 Information on major shareholders owning 10% or more of charter capital: None

10 Information on members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant

10.1 Board of Directors

Table 28: List of members of the Board of Directors

No.	Full name	Position
1	Mr. Tran Ngoc Minh	Chairman of the Board
2	Ms. Nguyen Thi Hong Hanh	Vice Chairman of the Board
3	Mr. Bui Thanh Hai	Member of the Board
4	Mr. Le Khac Gia Bao	Member of the Board
5	Mr. Nguyen Cao Cuong	Member of the Board
6	Ms. Nguyen Thi Thanh Huong	Member of the Board
7	Ms. Nguyen Thuy Nguyen	Independent Director
8	Mr. Nguyen Chi Hieu	Independent Director
9	Mr. Kim Minh Tuan	Independent Director

Source: KienlongBank

➤ Remuneration of the Board of Directors

Item (VND billion)	2023	2024	9M/2025
Total remuneration paid	21	19	14

Detailed information of each member of the Board of Directors is as follows:

10.1.1 Mr. Tran Ngoc Minh – Chairman of the Board

- Nationality: Vietnamese
- Year of Birth: 1984
- Education: University degree
- Professional Qualification: Master of Economics
- Work Experience:

Period	Position	Organization
10/2007 - 03/2008	Officer	Lien Viet Commercial Joint Stock Bank
04/2008 - 09/2008	Corporate Banking Officer	Lien Viet Commercial Joint Stock Bank
10/2008 - 10/2010	Credit Appraisal Officer	Lien Viet Commercial Joint Stock Bank
10/2010 - 04/2011	Team Leader – Credit Appraisal	Lien Viet Commercial Joint Stock Bank
04/2011 - 04/2014	Deputy Head of Appraisal Department	Lien Viet Commercial Joint Stock Bank
04/2014 - 01/2015	Head of Appraisal Department	Lien Viet Commercial Joint Stock Bank
01/2015 - 11/2018	Branch Deputy Director	Lien Viet Commercial Joint Stock Bank
11/2018 - 02/2020	Treasury Director	Sunshine Group Joint Stock Company
02/2020 - 12/2020	Treasury Director cum Head of Finance Division	Sunshine Group Joint Stock Company
05/2020 - 01/2021	Deputy General Director	SSF Investment Co., Ltd
11/2020 - 09/2021	Board Member	KS Group Joint Stock Company (formerly SIPT)
06/2021 - 10/2021	Board Member	ODE Media Group Joint Stock Company
01/2021 - 10/2021	Deputy General Director	Kien Long Commercial Joint Stock Bank
10/2021 - 12/2021	Acting General Director	Kien Long Commercial Joint Stock Bank
12/2021 - 04/2023	Board Member cum General Director	Kien Long Commercial Joint Stock Bank
05/2023 - 10/2023	Member of the Board of Directors	Debt Management and Asset Exploitation Company Limited – Kien Long Commercial Joint Stock Bank
04/2023 - 07/2024	Vice Chairman of the Board of Directors cum General Director	Kien Long Commercial Joint Stock Bank
07/2024 - Present	Chairman of the Board of Directors	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Chairman of the Board of Directors
- Other positions held at other organizations: None.
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.

- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Tran Ngoc Minh	Chairman of the Board of Directors	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
Other individuals	Related person of Chairman of the Board of Directors Tran Ngoc Minh	Deposits at KienlongBank and/or Purchase of bonds issued by KienlongBank	

- o Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.2 Ms. Nguyen Thi Hong Hanh – Vice Chairwoman of the Board

- Nationality: Vietnamese
- Year of Birth: 1983
- Education: University degree
- Professional Qualification: Master of Business Administration
- Work Experience:

Period	Position	Organization
05/2005 - 02/2006	Corporate Banking Officer	Vietnam Prosperity Joint Stock Commercial Bank (VPBank)
02/2006 - 02/2008	Corporate Banking Officer	Financial Leasing Subsidiary – Vietcombank

Period	Position	Organization
02/2008 - 10/2010	Deputy Head – Corporate Finance Advisory	Vincom Securities Joint Stock Company
10/2010 - 04/2011	Graduate Student	University of Delaware
04/2011 - 09/2011	Deputy Finance Department Head	Geleximco Group - Joint Stock Company
09/2011 - 03/2017	Head of Finance Department	Geleximco Group - Joint Stock Company
03/2017 - 02/2018	Head of Corporate Finance Division	Geleximco Group - Joint Stock Company
06/2015 - 04/2018	Board Member	Hanoi General Investment JSC
10/2013 - 04/2018	Chairwoman of the Board	An Binh Investment Fund Management JSC
04/2018 - 03/2020	Board Member	Minh Long General Import-Export Investment JSC
03/2020 - 10/2020	Deputy Head of Finance	Sunshine Group JSC
10/2020 - Present	Board Member, Deputy General Director	Sunshine Homes JSC
02/2021 - 04/2021	Board Member	Smartmind Securities JSC
05/2021 - 01/2022	Chairwoman of the Board	Smartmind Securities JSC
04/2021 - 10/2022	Chairwoman cum General Director	Sunshine International Property Technology JSC
12/2021 - 04/2023	Independent Board Member	Kien Long Commercial Joint Stock Bank
01/2022 - Present	Board Member	Smartmind Securities JSC
04/2024 - 07/2024	Board Member	Kien Long Commercial Joint Stock Bank
07/2024 - Present	Vice Chairwoman of the Board	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Vice Chairwoman of the Board of Directors
- Other positions held:
 - o Vice Chairwoman cum Deputy General Director, Sunshine Homes

- Board Member, Smartmind Securities
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Thi Hong Hanh	Vice Chairman of the Board	Deposit at KienlongBank	KienlongBank Board of Directors (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
		Car rental contract	
Sunshine Homes Development Joint Stock Company	Organization Related to Insiders of KienlongBank	Deposit at KienlongBank	
SmartMind Securities Joint Stock Company	Organization Related to Insiders of KienlongBank	Deposit at KienlongBank	

- Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.3 Mr. Bui Thanh Hai – Member of the Board

- Nationality: Vietnamese
- Year of Birth: 1975
- Education: University degree
- Professional Qualification: Bachelor of Civil Law – Commerce
- Work Experience:

Period	Position	Organization
05/1998 – 06/2002	Academic Officer	Business Management School under Vietnam Chamber of Commerce and Industry
06/2002 – 10/2012	Secretary to Chairman, Legal Officer, Deputy Head of Legal Dept., Head of Legal Dept.	Dong Tam JSC
08/2011 – 12/2012	Director	Yamato Co., Ltd
03/2010 – 04/2015	Board Member	Viet Nhat Vocational School
10/2012 – 03/2013	Deputy Head of Legal & Debt Settlement Dept.	Kien Long Commercial Joint Stock Bank
04/2013 – 04/2019	Board Member	Kien Long Commercial Joint Stock Bank
04/2014 – 01/2018	Director	KienlongBank Debt Management and Asset Exploitation Co., Ltd
02/2018 – 05/2023	Chairman of Board of Members	KienlongBank Debt Management and Asset Exploitation Co., Ltd
28/12/2021 – Present	Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Bui Thanh Hai	Board Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HĐQT dated October 28, 2024)
Other individuals	Related Person of Board Member Bui Thanh Hai		

- Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.4 Mr. Le Khac Gia Bao – Member of the Board

- Nationality: Vietnamese
- Year of Birth: 1979
- Education: University degree
- Professional Qualification: Master of Business Administration
- Work Experience:

Period	Position	Organization
07/2001 – 08/2008	Auditor	Deloitte Vietnam
08/2008 – 12/2008	Head of Advisory	Sen Vang Securities JSC
12/2008 – 03/2013	Head of Audit & Compliance	Techcombank
03/2013 – 04/2018	Chief of Board of Supervisors	Kien Long Commercial Joint Stock Bank
04/2018 – 01/2021	Chairman of the Board	Kien Long Commercial Joint Stock Bank
02/2021 – 04/2021	Board Member	Kien Long Commercial Joint Stock Bank
28/12/2021 – 31/12/2021	Member of Board of Supervisors	Kien Long Commercial Joint Stock Bank
01/2022 – 04/2023	Chief of Board of Supervisors	Kien Long Commercial Joint Stock Bank
04/2023 – present	Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:

- Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Le Khac Gia Bao	Board Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
Other individuals	Related Person of Board Member Le Khac Gia Bao		

- Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
 - Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.5 Mr. Nguyen Cao Cuong – Member of the Board

- Nationality: Vietnamese
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Bachelor of Economics
- Work Experience:

Period	Position	Organization
06/2008 – 05/2010	Auditor	Deloitte Vietnam
06/2010 – 07/2015	Auditor, Regional Head of Inspection (South)	Techcombank
08/2015 – 04/2018	Head of Internal Audit	Kien Long Commercial Joint Stock Bank
04/2018 – 12/2021	Chief of Board of Supervisors	Kien Long Commercial Joint Stock Bank
01/2022 – 04/2023	Member of Board of Supervisors	Kien Long Commercial Joint Stock Bank

Period	Position	Organization
04/2023 – present	Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Cao Cuong	Board Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ- HDQT dated October 28, 2024)

- o Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.6 Ms. Nguyen Thi Thanh Huong – Member of the Board

- Nationality: Vietnamese
- Year of Birth: 1970
- Education: University degree
- Professional Qualification: Master of Economics - Finance - Banking
- Work Experience:

Period	Position	Organization
09/1992 – 11/1993	Business Staff	Kim Quy Co., Ltd
12/1993 – 08/1994	Ticket Reservation Staff	Vietnam Airlines
09/1994 – 11/1994	Business Staff	Bac Son Ha Co., Ltd
12/1994 – 06/1995	Staff	ITI Corporation Representative Office
07/1995 – 11/2000	Officer – Industrial Credit Dept.	VietinBank – Head Office
12/2000 – 10/2003	Officer – Medium & Long-term Credit and Project Management Dept.	VietinBank
11/2003 – 02/2007	Deputy Head – Large Corporate Banking Dept.	VietinBank
03/2007 – 09/2008	Branch Director	VietinBank
10/2008 – 11/2008	Head – Planning and ALCO Support Dept.	VietinBank
12/2008 – 11/2010	Head – SME Customer Dept.	VietinBank
12/2010 – 09/2015	Branch Director	VietinBank
10/2015 – 03/2017	Regional Director – Northern SME	Vietnam International Bank (VIB)
04/2017 – 10/2018	Deputy General Director / Acting General Director	Vietnam International Bank (VIB)
11/2018 – 09/2019	Deputy General Director / Chief Risk Officer	Bao Viet Commercial Joint Stock Bank
09/2019 – 09/2020	Acting General Director	Bao Viet Commercial Joint Stock Bank
09/2020 – 10/2021	On leave	
11/2021 – 01/2023	Advisor to the Chairman of the Board	Kien Long Commercial Joint Stock Bank
01/2023 – 04/2023	Deputy General Director	Kien Long Commercial Joint Stock Bank
04/2023 – 09/2023	Board Member cum Deputy General Director	Kien Long Commercial Joint Stock Bank
05/2023 – 05/2024	Chairwoman of Board of Members	KBA – KienlongBank Debt Management and Asset Exploitation Co., Ltd
09/2023 – present	Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board

- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Thi Thanh Huong	Board Member	Car rental contract	Board of Directors of KienlongBank (according to Resolution No. 45/NQ- HDQT dated October 28, 2024)

- o Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.7 Ms. Nguyen Thuy Nguyen – Independent Director

- Nationality: Vietnamese
- Year of Birth: 1982
- Education: University degree
- Professional Qualification: Bachelor of Economics
- Work Experience:

Period	Position	Organization
06/2006 – 05/2011	Branch Credit Officer / Corporate Client Development Officer	VPBank
05/2011 – 08/2012	Head – Credit Appraisal Section	Saigon – Hanoi Bank (SHB) – Han Thuyen Branch

Period	Position	Organization
08/2012 – 03/2014	Deputy Head – Credit Appraisal Dept.	Saigon – Hanoi Bank (SHB) – Han Thuyen Branch
03/2014 – 02/2018	Deputy Head of Finance / Deputy Head of Finance Division	GelexiBOMo Group JSC
06/2015 – 08/2016	General Director	An Binh Investment Group JSC
03/2018 – 09/2018	On leave	
10/2018 – 05/2020	Head of Investment / Chief Financial Officer	Vu Gia Group Co., Ltd
05/2020 – 10/2020	Deputy Head of Finance	Eurowindow Holding
10/2020 – 10/2020	Head of Bonds Dept.	Sunshine Group JSC
11/2020 – 12/2020	Head of Bonds Dept.	KSFinance Group JSC
12/2020 – 03/2021	Deputy Head of Finance	KSFinance Group JSC
03/2021 – 07/2021	Deputy General Director in charge of Finance & Accounting	Sunshine Homes Development JSC
05/2021 – 03/2023	Board Member	SmartMind Securities JSC
07/2021 – 02/2022	Deputy General Director	KSFinance Group JSC
02/2022 – 03/2023	Deputy General Director cum CFO	KSFinance Group JSC
03/2023 – 07/2023	Board Member cum Deputy General Director	SmartMind Securities JSC
03/2022 – present	Board Member	S.I Development JSC
04/2023 – present	Independent Board Member	Kien Long Commercial Joint Stock Bank
08/2023 – present	Deputy General Director	SmartMind Securities JSC

- Position held at KienlongBank: Member of the Board
- Other positions held:
 - o Deputy General Director, SmartMind Securities Joint Stock Company.
 - o Member of Board of Directors, S.I Development Joint Stock Company
- Shares held at KienlongBank as of September 25, 2025: 2,980,704 shares, 0.51% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:

- Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Thuy Nguyen	Board Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ- HDQT dated October 28, 2024)
		Car Rental Contract	
SmartMind Securities Joint Stock Company	Related Organizations of Board Member Nguyen Thuy Nguyen	Deposits at KienlongBank	
S.I Development Joint Stock Company			

- Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
 - Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.8 Mr. Nguyen Chi Hieu – Independent Director

- Nationality: Vietnamese
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Master of Finance and Management
- Work Experience:

Period	Position	Organization
10/2009 – 06/2010	Audit Assistant	Ernst & Young Vietnam Ltd
07/2010 – 03/2016	Capital Trading Officer	Vietcombank
01/2016 – 04/2016	Deputy Director	Pi Capital JSC
04/2016 – 04/2023	Board Member	VietCredit Finance JSC (formerly Cement Finance JSC)

Period	Position	Organization
03/2016 – 12/2018	Operations Director	Seven System Vietnam JSC (7-Eleven)
05/2019 – 08/2019	Digital Banking Network Director	O2 Financial JSC
09/2019 – 07/2021	Commercial Director	Timo Vietnam JSC (Timo Digital Bank)
08/2021 – 03/2022	Strategic Partnerships Director	Timo Vietnam JSC (Timo Digital Bank)
03/2022 – present	Director	NDT Solutions Co., Ltd
10/2024 – present	Independent Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board
- Other positions held:
 - o Director, NDT Solutions LLC.
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025: none
 - o Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
 - o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.1.9 Mr. Kim Minh Tuan – Independent Director

- Nationality: Vietnamese
- Year of Birth: 1975
- Education: University degree
- Professional Qualification: Master of Economics - Finance - Banking
- Work Experience:

Period	Position	Organization
10/1997 – 03/1999	Accountant	Haiha-Kameda Joint Venture Co.
04/1999 – 11/2001	General Accountant	Center for Supporting Development of Non-State Enterprises, Vietnam Cooperative Alliance
12/2001	Head of Admin & General Dept., cum Chief Accountant	Center for Supporting Development of Non-State Enterprises, Vietnam Cooperative Alliance
01/2002 – 05/2004	Head of Admin & General Dept., cum Acting Chief Accountant	Center for Supporting Development of Non-State Enterprises, Vietnam Cooperative Alliance
06/2004	Head of Admin & General Dept., cum Acting Chief Accountant	Center for Science, Technology and Environment, Vietnam Cooperative Alliance
07/2004 – 05/2005	Deputy Chief of Admin & General Office	Center for Science, Technology and Environment, Vietnam Cooperative Alliance
06/2005 – 08/2007	General Accountant	Center for Marketing & Exhibition of Agriculture and Rural Development, Ministry of Agriculture & Rural Development
09/2007 – 02/2008	Founding Committee Member	Lien Viet Post Bank
03/2008 – 12/2009	Deputy Head of HR Department	Lien Viet Post Bank
01/2010 – 04/2010	Deputy Head of Finance & Accounting Dept.	Lien Viet Post Bank
05/2010 – 09/2010	Deputy Director of Finance Division cum Head of Planning & Statistics Dept.	Lien Viet Post Bank
10/2010 – 09/2012	Deputy Director of Finance Division cum Head of Statistics & Asset-Liability Management	Lien Viet Post Bank

Period	Position	Organization
10/2012 – 09/2014	Deputy Director of Hanoi Branch cum Director of Ha Dong Major Branch	Lien Viet Post Bank
10/2014 – 10/2015	Deputy General Director cum Director of HR Division cum Head of HR Dept.	Lien Viet Post Bank
11/2015 – 03/2018	Deputy General Director cum Director of HR Division	Lien Viet Post Bank
04/2018 – 04/2023	Deputy General Director cum Director of Human Capital Management	Lien Viet Post Bank
08/2023 – 07/2023	Deputy Director	Hanoi Bridge and Road Construction Investment JSC
08/2023 – 10/2024	Self-employed	
10/2024 – present	Independent Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Kim Minh Tuan	Independent Board Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ- HDQT dated October 28, 2024)

- Remuneration: Remunerations of Board Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.2 Board of Supervisors

Table 29: List of Members of the Board of Supervisors

No.	Full name	Position
1	Ms. Do Thi Tuyet Trinh	Head of Board of Supervisors
2	Mr. Dang Minh Quan	Board of Supervisors Member
3	Ms. Hoang Thi Phuong	Board of Supervisors Member
4	Ms. Nguyen Thi Khanh Phuong	Board of Supervisors Member
5	Mr. Dao Ngoc Hai	Board of Supervisors Member

Source: KienlongBank

➤ Remuneration of the Board of Supervisors

Item (VND billion)	2023	2024	9M/2025
Total remuneration fund	7	6	4

Detailed information of each member of the Board of Supervisors is as follows:

10.2.1 Ms. Do Thi Tuyet Trinh – Head of Board of Supervisors

- Nationality: Vietnamese
- Year of Birth: 1981
- Education: University degree
- Professional Qualification: Bachelor of Accounting – Auditing
- Work Experience:

Period	Position	Organization
08/2003 – 12/2008	Branch Officer	Vietnam Bank for Agriculture and Rural Development – Tuyen Quang Branch
12/2008 – 04/2015	Deputy Head of Planning & Enterprise Management Department	Lien Viet Post Joint Stock Commercial Bank
05/2015		Participated in Audit Standards Training

Period	Position	Organization
06/2015 – 07/2019	Head of Internal Audit Unit – Internal Audit Division	Vietnam Prosperity Joint Stock Commercial Bank
07/2019 – 04/2021	Head of Internal Inspection and Control Department	Global Petro Commercial One Member Limited Liability Bank
04/2021 – 10/2021	Head of Internal Audit Department	DOJI Gold & Gems Group Joint Stock Company
12/2021 – 04/2023	Full-time Board of Supervisors Member	Kien Long Commercial Joint Stock Bank
27/04/2023 – present	Head of Board of Supervisors	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Head of Board of Supervisors
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Do Thi Tuyet Trinh	Head of the Board of Supervisors	Car Rental Contract	Board of Directors of KienlongBank (according to Resolution No. 05/NQ-HDQT dated February 1, 2024)
Other individuals	Related person of Head of the Board of Supervisors Do Thi Tuyet Trinh	Deposit at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)

- o Remuneration: Remunerations of Board of Supervisors Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.

- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.2.2 Mr. Dang Minh Quan - Board of Supervisors Member

- Nationality: Vietnamese
- Year of Birth: 1981
- Education: University degree
- Professional Qualification: Master of Economics, Bachelor of Law, Bachelor of Foreign Languages
- Work Experience:

Period	Position	Organization
2003 - 2006	Inspector; Financial Inspector. Civil servant	Ca Mau Department of Finance
2006 - 2011	Level 1 Inspector - in charge of financial inspection and examination; Financial and accounting appraiser. Civil servant	Ca Mau Department of Finance
2011 - 2014	Deputy Head of Budget Department, in charge of budget management, synthesis and settlement.	Ca Mau Department of Finance
2014 – present	Board of Supervisors Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board of Supervisors
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the	Competent authority approval
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		Contract, Transaction	
Dang Minh Quan	Board of Supervisors Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
Other individuals	Related Person of Board of Supervisors Member Dang Minh Quan		

- o Remuneration: Remunerations of Board of Supervisors Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.2.3 Ms. Hoang Thi Phuong - Board of Supervisors Member

- Nationality: Vietnamese
- Year of Birth: 1987
- Education: University degree
- Professional Qualification: Bachelor of Accounting
- Work Experience:

Period	Position	Organization
08/2009 – 04/2011	Audit Assistant	Vietnam Auditing Partnership Co., Ltd – Ho Chi Minh Branch
07/2012 – 07/2015	Operational Risk Management Officer	Vietnam Export Import Commercial Joint - Stock Bank
06/2015 – 03/2016	Compliance Control Officer	Vietnam Technological and Commercial Joint Stock Bank
02/2017 – 03/2022	Senior Officer – Internal Audit Division	Vietnam Prosperity Joint Stock Commercial Bank
03/2022 – 04/2024	Deputy Head of Internal Control Dept.	Kien Long Commercial Joint Stock Bank
04/2024 – Present	Member of Board of Supervisors	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board of Supervisors
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.

- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Hoang Thi Phuong	Board of Supervisors Member	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ- HDQT dated October 28, 2024)

- o Remuneration: Remunerations of Board of Supervisors Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.2.4 Ms. Nguyen Thi Khanh Phuong - Board of Supervisors Member

- Nationality: Vietnamese
- Year of Birth: 1980
- Education: University degree
- Professional Qualification: Master of Business Administration
- Work Experience:

Period	Position	Organization
10/2002 – 04/2007	Lecturer	Hanoi Construction Intermediate School
05/2007 – 07/2007	Credit Officer – Hanoi Branch	Vietnam Prosperity Joint Stock Commercial Bank
07/2007 – 08/2009	Customer Service Credit Officer – Hai Ba Trung Branch	Vietnam Prosperity Joint Stock Commercial Bank

Period	Position	Organization
09/2009 – 02/2013	Internal Auditor – Internal Audit Department	Vietnam Prosperity Joint Stock Commercial Bank
03/2013 – 03/2015	Head of Remote Monitoring Department, Internal Audit Division	Vietnam Prosperity Joint Stock Commercial Bank
04/2015 – 11/2016	Head of Asset Management Department, Office Administration Center, Operations Division	Vietnam Prosperity Joint Stock Commercial Bank
12/2016 – 08/2017	Head of Asset and Equipment Management Section, Internal Service Management Department, Operations Division	Vietnam Prosperity Joint Stock Commercial Bank
08/2017 – 10/2017	Senior Regional Inspector	Vietnam Technological and Commercial Joint Stock Bank
12/2017 – 06/2019	Head of Internal Audit Department	LICOGI Corporation – JSC
07/2019 – 06/2022	Head of Board of Supervisors	LICOGI Corporation – JSC
12/2021 – 04/2024	Head of Internal Audit Board	G Group Joint Stock Company
10/2024	Audit Specialist – Internal Audit Department	Kien Long Commercial Joint Stock Bank
10/2024 – present	Board of Supervisors Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board of Supervisors
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the	Competent authority approval
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		Contract, Transaction	
Nguyen Thi Khanh Phuong	Board of Supervisors Member	Purchasing of bonds issued by KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)

- o Remuneration: Remunerations of Board of Supervisors Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.2.5 Mr. Dao Ngoc Hai - Board of Supervisors Member

- Nationality: Vietnamese
- Year of Birth: 1983
- Education: University degree
- Professional Qualification: Bachelor of Business Administration
- Work Experience:

Period	Position	Organization
09/2006 – 10/2007	Employee	NetNam Company – Vietnam Institute of Information Technology
11/2007 – 03/2008	Employee	Vietnam Prosperity Joint Stock Commercial Bank
03/2008 – 06/2010	Treasury Department Officer	Vietnam Prosperity Joint Stock Commercial Bank
07/2010 – 12/2010	Specialist – Payment Center	Vietnam Prosperity Joint Stock Commercial Bank
12/2010 – 07/2012	Controller – Finance & Accounting Department	Vietnam Prosperity Joint Stock Commercial Bank
07/2012 – 08/2014	Head of Interbank Operations Support Unit – Financial Markets Department	Vietnam Prosperity Joint Stock Commercial Bank

Period	Position	Organization
08/2014 – 01/2018	Head of Interbank FX Trading Unit – Financial Markets Department	Vietnam Prosperity Joint Stock Commercial Bank
01/2018 – 09/2022	Senior Auditor – Internal Audit Division	Vietnam Prosperity Joint Stock Commercial Bank
10/2022 – 08/2023	Senior Auditor – Internal Audit Department	Kien Long Commercial Joint Stock Bank
09/2023 – 10/2024	Deputy Head of Internal Audit – Internal Audit Department	Kien Long Commercial Joint Stock Bank
10/2024 – present	Board of Supervisors Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Member of the Board of Supervisors
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025: none
 - o Remuneration: Remunerations of Board of Supervisors Members are received in accordance with the provisions of the Charter, Resolution of the General Meeting of Shareholders and other internal regulations of the Bank.
 - o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3 Board of General Directors and Chief Accountant

Table 30: List of Board of General Directors and Chief Accountant

No.	Full name	Position
1	Mr. Tran Hong Minh	Acting General Director
2	Mr. Nguyen Hoang An	Deputy General Director
3	Mr. Nguyen Van Minh	Deputy General Director
4	Mr. Tran Van Thai Binh	Deputy General Director

5	Ms. Nguyen Thi Hong Van	Deputy General Director
6	Ms. Vu Dang Xuan Vinh	Chief Accountant

Source: KienlongBank

➤ **Salaries and bonuses of the Board of General Directors and Chief Accountant**

Item (VND billion)	2023	2024	9M/2025
Total salaries and bonus fund	19	18	13

Detailed information of each member of the Board of General Directors and Chief Accountant is as follows:

10.3.1 Mr. Tran Hong Minh – Acting General Director

- Nationality: Vietnamese
- Year of Birth: 1985
- Education: University degree
- Professional Qualification: Bachelor of Investment Economics
- Work Experience:

Period	Position	Organization
06/2007 – 10/2008	Branch Officer	Vietnam Prosperity Joint Stock Commercial Bank
10/2008 – 09/2012	Credit Department Team Leader	Lien Viet Post Joint Stock Commercial Bank
09/2012 – 03/2021	Deputy Branch Director	Lien Viet Post Joint Stock Commercial Bank
03/2021 – 11/2022	Director, Northern Retail Banking Center	Kien Long Commercial Joint Stock Bank
11/2022 – 07/2024	Deputy Chief Executive Officer	Kien Long Commercial Joint Stock Bank
07/2024 – present	Acting Chief Executive Officer	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Acting General Director
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of

charter capital with the Board of Directors members and related persons of the Board of Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Tran Hong Minh	Acting General Director	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
Other individuals	Related person of Acting General Director Tran Hong Minh		

- Salary and bonus: The salaries and bonuses of the Board of Directors are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3.2 Mr. Nguyen Hoang An - Deputy General Director

- Nationality: Vietnamese
- Year of Birth: 1967
- Education: University degree
- Professional Qualification: Bachelor of Money - Credit
- Work Experience:

Period	Position	Organization
11/1989 – 01/1991	Credit Officer	Vietnam Bank for Agriculture and Rural Development – Thot Not Branch
02/1991 – 06/1996	Head of Planning Department	Petec Trading & Investment Company – Can Tho Branch
03/1998 – 01/2003	Head of Sales & Marketing Department	Yogen Mitsui Vina Company
02/2003 – 05/2007	Head of Contract Management Department	Prudential Vietnam Life Insurance Company

Period	Position	Organization
03/2009 – 01/2011	Deputy Director, Thot Not Transaction Office	Kien Long Commercial Joint Stock Bank – Can Tho Branch
01/2011 – 06/2014	Director, Thot Not Transaction Office	Kien Long Commercial Joint Stock Bank – Can Tho Branch
06/2014 – 11/2014	Director, Ngo Gia Tu Transaction Office	Kien Long Commercial Joint Stock Bank – Saigon Branch
11/2014 – 12/2015	Branch Director	Kien Long Commercial Joint Stock Bank – Rach Gia Branch
12/2015 – 09/2016	Assistant to the Board of Directors Chairman	Kien Long Commercial Joint Stock Bank
10/2016 – 10/2017	Deputy CEO cum Director – Nha Be Branch	Kien Long Commercial Joint Stock Bank – Nha Be Branch
10/2017 – 07/2020	Deputy Chief Executive Officer	Kien Long Commercial Joint Stock Bank
07/2020 – 09/2023	Deputy CEO cum Director – Region I	Kien Long Commercial Joint Stock Bank
09/2023 – present	Deputy General Director	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Deputy General Director
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 9,763 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of General Directors members and related persons of the Board of General Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Hoang An	Deputy General Director	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT
Other individuals	Related person of Deputy General Director Nguyen Hoang An	Deposits at KienlongBank and/or Purchase of bonds	

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
		issued by KienlongBank	dated October 28, 2024)

- Salary and bonus: The salaries and bonuses of the Board of Directors are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3.3 Mr. Nguyen Van Minh - Deputy General Director

- Nationality: Vietnamese
- Year of Birth: 1977
- Education: University degree
- Professional Qualification: Bachelor of Electronics and Telecommunications
- Work Experience:

Period	Position	Organization
09/1999 – 11/2003	Developer	Construction Informatics Company CIC – Ministry of Construction
11/2003 – 04/2017	Deputy Director	FSC Electronics & Informatics Joint Stock Company
03/2012 – present	Board Member	Hoang Phuc Investment and Development Joint Stock Company
03/2012 - 10/2024	Board Member	Dong A Media Services Joint Stock Company
06/2017 - 12/2024	Vice Chairman	Unicloud Technology Group Joint Stock Company (Former name: Sunshine Tech Investment and Trade Joint Stock Company)
07/2017 - 12/2024	Board Member	Vietnet Investment and Technology Joint Stock Company
12/2020 - 12/2024	Board Member	Nanochip Technology Joint Stock Company
01/2021 - Present	Board Member	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Deputy General Director

- Other positions held:
 - o Board Member, Hoang Phuc Investment and Development Joint Stock Company
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of General Directors members and related persons of the Board of General Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Van Minh	Deputy General Director	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
		Car Rental Contract	
Other individuals	Related person of Deputy General Director Nguyen Van Minh	Deposits at KienlongBank	

- o Salary and bonus: The salaries and bonuses of the Board of Directors are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3.4 Mr. Tran Van Thai Binh - Deputy General Director

- Nationality: Vietnamese
- Year of Birth: 1975
- Education: University degree
- Professional Qualification: Bachelor of Credit Finance
- Work Experience:

Period	Position	Organization
08/1997 – 04/2009	Head of Business Department	Ho Chi Minh City Housing Development Joint Stock Commercial Bank (HDBank) – Head Office
04/2009 – 07/2009	Assistant to the CEO	Gia Dinh Joint Stock Commercial Bank (now Viet Capital Commercial Joint Stock Bank)
11/2009 – 07/2012	Deputy Chief Executive Officer	Gia Dinh Joint Stock Commercial Bank
04/2015 – 05/2022	Regional Director	Kien Long Commercial Joint Stock Bank
05/2022 – 09/2023	Deputy CEO cum Regional Director	Kien Long Commercial Joint Stock Bank
09/2023 – present	Deputy Chief Executive Officer	Kien Long Commercial Joint Stock Bank
05/2024 – present	Chairman of Board of Members	KienlongBank One Member Limited Liability Company for Debt Management and Asset Exploitation

- Position held at KienlongBank: Deputy General Director
- Other positions held:
 - o Chairman of the Board of Directors - Kien Long Commercial Joint Stock Bank Debt Management and Asset Exploitation Company Limited.
- Shares held at KienlongBank as of September 25, 2025: 164 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of General Directors members and related persons of the Board of General Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Tran Van Thai Binh	Deputy General Director	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)
Other individuals	Related person of Deputy General Director Tran Van Thai Binh		

- o Salary and bonus: The salaries and bonuses of the Board of Directors are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3.5 Ms. Nguyen Thi Hong Van – Deputy General Director

- Nationality: Vietnamese
- Year of Birth: 1980
- Education: University degree
- Professional Qualification: Bachelor of International Economics
- Work Experience:

Period	Position	Organization
08/2002 - 11/2003	Collaborator	Vietnam People's Army Newspaper
12/2003 - 01/2005	Coordinator	CETT Equipment and Technology Transfer Company
02/2005 - 07/2007	Specialist	Price Management Department - Ministry of Finance
08/2007 - 03/2008	Preparatory Committee Member	Preparatory Committee for the Establishment of Lien Viet Commercial Joint Stock Bank
04/2008 - 05/2015	Head/Deputy Head – General Department	Lien Viet Post Commercial Joint Stock Bank - Hanoi Branch
06/2015 - 08/2017	Head/Deputy Head – Operational Monitoring Department	Lien Viet Post Commercial Joint Stock Bank - Hanoi Branch
09/2017 - 10/2020	Deputy Director	Lien Viet Post Commercial Joint Stock Bank - Hanoi Branch
01/2021 - 06/2021	Senior Assistant	Sunshine Group Joint Stock Company
07/2021 - 12/2021	Head of Administration - Human Resources	PineTree Securities Joint Stock Company
12/2021 - 01/2025	Assistant to the General Director	Kien Long Commercial Joint Stock Bank
01/2025 - Present	Deputy General Director	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Deputy General Director

- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of General Directors members and related persons of the Board of General Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Nguyen Thi Hong Van	Deputy General Director	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No. 45/NQ-HDQT dated October 28, 2024)

- o Salary and bonus: The salaries and bonuses of the Board of Directors are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- o Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

10.3.6 Ms. Vu Dang Xuan Vinh - Chief Accountant

- Nationality: Vietnamese
- Year of Birth: 1984
- Education: University degree
- Professional Qualification: Master of Banking and Finance
- Work Experience:

Period	Position	Organization
06/2006 – 07/2007	General Accounting Officer	Saigon Joint Stock Commercial Bank
08/2007 – 11/2010	Team Leader – General Accounting	Saigon Joint Stock Commercial Bank

Period	Position	Organization
12/2010 – 12/2011	Deputy Head of Finance & Accounting Department	Vietnam Tin Nghia Bank
01/2012 – 10/2014	Deputy Head of General Accounting Department	Saigon Joint Stock Commercial Bank
11/2014 – 03/2015	Deputy Head in charge of Management Information Systems (MIS) Department	Saigon Joint Stock Commercial Bank
04/2015 – 02/2017	Head of MIS Department	Saigon Joint Stock Commercial Bank
03/2017 – 07/2018	Director of Support Center – Operations Division	Saigon Joint Stock Commercial Bank
08/2018 – 09/2019	Deputy Head of Operations Division	Saigon Joint Stock Commercial Bank
10/2019 – 09/2020	Head of Board of Supervisors	Lavi Holding Joint Stock Company
10/2020 – 10/2023	Head of Finance & Accounting Department	Kien Long Commercial Joint Stock Bank
11/2023 – present	Chief Accountant cum Head of Finance & Accounting Department	Kien Long Commercial Joint Stock Bank

- Position held at KienlongBank: Chief Accountant cum Head of Finance & Accounting Department
- Other positions held: None
- Shares held at KienlongBank as of September 25, 2025: 0 shares, 0.00% ownership.
- Shares held by related persons as of September 25, 2025: 0 shares, 0.00% ownership.
- Related interests with KienlongBank:
 - o Contracts, transactions in progress or signed and not yet executed between the Issuer, subsidiaries of the Issuer, companies in which the Issuer controls more than 50% of charter capital with the Board of General Directors members and related persons of the Board of General Directors members as of September 30, 2025:

Organization/ Individual	Related interests with KienlongBank	Main content of the Contract, Transaction	Competent authority approval
Vu Dang Xuan Vinh	Chief Accountant	Deposits at KienlongBank	Board of Directors of KienlongBank (according to Resolution No.

			45/NQ-HDQT dated October 28, 2024)
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- Salary and bonus: The salaries and bonuses of the Chief Accountant are provided for in the Charter, the Board of Directors' Decision and other internal regulations of the Bank.
- Other benefits: Receive dividends according to the Bank's dividend rate corresponding to the number of shares held.
- Debts to KienlongBank: no debts other than personal products and services such as credit cards with credit limits according to product regulations.

11 Dividend Payment Policy

The dividend payment by KienlongBank is regulated in the Bank's Charter, specifically based on the following principles:

- The Bank may only pay dividends to shareholders when it generates profit, has fulfilled tax obligations, and other financial obligations in accordance with the law;
- According to the resolution of the General Meeting of Shareholders (GMS) and in compliance with legal regulations, dividends shall be declared and paid from the remaining profit of the Bank but must not exceed the level proposed by the Board of Directors based on a truthful basis after obtaining opinions from shareholders at the GMS.

In 2023, KienlongBank did not pay dividends to shareholders to strengthen its financial capacity and serve its goal of expanding business operations.

Table 31: KienlongBank's dividend payment situation

Year	Dividend payout/ par value of shares	Payment status	Notes
2024	60%	Paid	By stocks

Source: KienlongBank

12 Status of Principal and Interest Payments for Bonds Issued in the Last 3 (Three) Consecutive Years Prior to the Offering and Up to Present

In the three consecutive years preceding the issuance, the Bank did not issue any bonds; hence, there is no outstanding principal or interest on bonds due for payment.

The Bank does not have any overdue liabilities of more than 01 (one) year as of the date of this Prospectus.

13 Information on Unfulfilled Commitments of the Issuer

13.1. Information on Bonds Issued but Not Yet Due for Payment or Conversion

As of the date of this Prospectus, the outstanding balance of KienlongBank's bonds that have not yet matured is VND 2,500 billion, specifically:

- Publicly issued bonds: VND 2,500 billion
- Privately placed bonds: VND 0

Table 32: Information on issued bonds (by par value)

Unit: VND billion

Bond type	Tenor	Value at 31/12/2023	Value at 31/12/2024	Value at the time of issuance of this Prospectus
Tier 2 capital increase bonds	1 year to under 5 years	-	-	-
	5 years and above	-	800	2,500
Total		-	800	2,500

Source: KienlongBank

13.2. Information on Land Lease and Land Use Contracts

Table 33: Information on Land Lease and Land Use Contracts as of 30/09/2025

Unit: VND billion

No.	Description	Amount
1	Head office lease costs of KienlongBank (from 01/01/2025 to 30/09/2025)	80
2	Real estate owned by KienlongBank as of 30/09/2025	1,415
-	a) Buildings and structures (estimated value)	729
-	b) Land use rights (estimated value)	686

Source: KienlongBank

13.3. Information on Other Outstanding Commitments

Table 34: Information on Other Outstanding Commitments as of 30/09/2025

Unit: VND billion

No.	Description	Amount
1	Commitment to foreign exchange transactions	18,384
	<i>Commitment to buy foreign currency</i>	791
	<i>Commitment to sell foreign currency</i>	316
	<i>Commitment to swap transactions</i>	17,277
2	Commitment in L/C business	4,005
3	Other guarantees	2,926

Source: KienlongBank's Consolidated Financial Statements for the Third Quarter of 2025

14 Information on Potential Liabilities, Litigations, or Disputes Related to the Issuer That May Affect Its Business Operations, Financial Condition, the Offering, or the Use of Proceeds from the Offering

Other than the commitments and liabilities stated in Section IV.13 above, as of the date of this Prospectus and to the best of its assessment and belief, the Issuer does not have any potential liabilities, litigations, or disputes that could affect its business operations, financial position, the Offering, or the use of proceeds from the Offering.

15 Commitment of the Issuer Not to Be Under Criminal Prosecution or Previously Convicted for Economic Management Offenses Without Having the Criminal Record Expunged

The Issuer commits that it is not under criminal prosecution and has not been convicted of any offenses against economic management order without having the criminal record expunged.

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V. BUSINESS RESULTS, FINANCIAL SITUATIONS AND PROJECTS

1. Business performance results

1.1. Summary of some indicators of the Issuer's business performance in the last 2 years and cumulative to the most recent quarter

a) Indicators of basic business performance

Table 35: Selected basic business performance indicators (Parent Company)

Unit: VND billion

Indicator	2023	2024	% change	6M/2025	9M/2025
Total Assets	87,283	92,492	5.97%	97,947	97,960
Owner's Equity	5,730	6,576	14.76%	7,216	7,692
Interest Income and Similar Income	7,779	7,111	-8.59%	3,988	6,154
Net Interest Income	2,008	3,173	58.02%	1,725	2,699
Net Fee and Commission Income	494	457	-7.49%	295	448
Net Income from Foreign Exchange Activities	59	42	-28.81%	41	55
Net Income from Investment Securities Trading	82	26	-68.29%	13	32
Other Operating Income	90	217	141.11%	229	279
Income from Capital Contribution, Shareholding	0	4	-	5	5
Operating Expenses	1,604	1,986	23.82%	859	1,318
Net Operating Profit Before Credit Risk Provision	1,129	1,933	71.21%	1,449	2,200
Credit Risk Provision Expenses	418	823	96.89%	528	667
Profit Before Tax	712	1,110	55.90%	920	1,533
Profit After Tax	568	887	56.16%	737	1,226
Return on Average Equity (ROAE)	10.43%	14.42%	-	10.69%	17.19%
Dividend Payout Ratio	0.00%	60.00% (*)	-	-	-

(*) Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-DHDCD dated July 15, 2025 approving Submission No. 09/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on adjusting the plan to distribute retained earnings in 2024 and Submission No. 10/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on the plan to increase charter capital through issuing shares to pay dividends. Accordingly, the dividend rate is 60% in shares.

Source: Audited separate FS for 2023 and 2024, separate interim financial statements for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 36: Selected basic business performance indicators (Consolidated)*Unit: VND billion*

Indicator	2023	2024	% change	6M/2025	9M/2025
Total Assets	86,973	92,176	5.98%	97,630	97,716
Owner's Equity	5,758	6,605	14.71%	7,246	7,724
Interest Income and Similar Income	7,779	7,111	-8.59%	3,988	6,154
Net Interest Income	2,038	3,191	56.58%	1,733	2,711
Net Fee and Commission Income	513	480	-6.43%	308	472
Net Income from Foreign Exchange Activities	59	42	-28.81%	41	55
Net Income from Investment Securities Trading	82	26	-68.29%	13	32
Other Operating Income	90	217	141.11%	229	279
Income from Capital Contribution, Shareholding	0	0	-	0	0
Operating Expenses	1,646	2,022	22.84%	875	1,346
Net Operating Profit Before Credit Risk Provision	1,137	1,935	70.18%	1,449	2,204
Credit Risk Provision Expenses	418	823	96.89%	528	667
Profit Before Tax	719	1,112	54.66%	921	1,537
Profit After Tax	574	887	54.53%	736	1,228
Return on Average Equity (ROAE)	10.49%	14.36%	-	10.16%	17.14%
Dividend Payout Ratio	0.00%	60.00% (*)	-	-	-

(*) Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-DHDCD dated July 15, 2025 approving Submission No. 09/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on adjusting the plan to distribute retained earnings in 2024 and Submission No. 10/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on the plan to increase charter capital through issuing shares to pay dividends. Accordingly, the dividend rate is 60% in shares.

Source: Audited consolidated FS for 2023 and 2024, consolidated interim financial statements for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

By the end of 2024, KienlongBank has completed its business goals with several consolidated financial indicators as follows:

- Total assets of the Bank reached VND 92,176 billion, an increase of 5.98% compared to the end of 2023;
- Equity capital reached VND 6,605 billion, an increase of 14.71% compared to the end of 2023, mainly due to the increase in after-tax profit;

- After-tax profit reached VND 887 billion, recording a strong growth of 54.53% compared to 2023, mainly due to KienlongBank's effective use of mobilized capital and effective implementation of debt settlement and collection. In addition, the Bank has controlled costs well with a growth rate of 37.83% in 2024, lower than the growth rate of total income of 42.20%. With the above results, KienlongBank completed 139% of the 2024 profit plan approved by the Bank's General Meeting of Shareholders.

By June 30, 2025, the Bank's consolidated profit after tax reached nearly VND 736 billion, an increase of 67.27% compared to the same period in 2024. At the end of the first 9 months of 2025, this figure reached VND 1,228 billion, an increase of 102.38% compared to the same period in 2024. The above results were mainly achieved because KienlongBank effectively used mobilized capital from the beginning of the year, proactively expanded non-credit services, focused on developing a comprehensive digital ecosystem, from electronic transaction channels to modern digital products and services, promoted digital transformation and application of advanced technology; constantly improved service quality and customer experience, combined with cost control, enhanced risk management, and increased labor productivity.

b) Other indicators

i. Net profit structure

Table 36: Net Income Structure (Parent Company)

Unit: VND billion

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Net interest income	2,008	73.47%	3,173	80.96%	58.02%	1,725	74.74%	2,699	76.72%
Net fee and commission income	494	18.08%	457	11.66%	-7.49%	295	12.78%	448	12.73%
Net income from foreign exchange activities	59	2.16%	42	1.07%	-28.81%	41	1.78%	55	1.57%
Net income from trading of trading securities, investment securities, other long-term investments	82	3.00%	26	0.66%	-68.29%	13	0.56%	32	0.91%
Income from capital contribution, shareholding	0	0.00%	4	0.10%	-	5	0.22%	5	0.14%

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Net other operating income	90	3.29%	217	5.54%	141.11%	229	9.92%	279	7.93%
Total net operating income	2,733	100.00%	3,919	100.00%	43.40%	2,308	100.00%	3,518	100.00%

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for QIII/ 2025 of KienlongBank

Table 37: Net Income Structure (Consolidated)

Unit: VND billion

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Net interest income	2,038	73.26%	3,191	80.66%	56.58%	1,733	74.57%	2,711	76.39%
Net fee and commission income	513	18.44%	480	12.13%	-6.43%	308	13.25%	472	13.30%
Net income from foreign exchange activities	59	2.12%	42	1.06%	-28.81%	41	1.77%	55	1.55%
Net income from trading of trading securities, investment securities, other long-term investments	82	2.95%	26	0.66%	-68.29%	13	0.56%	32	0.90%
Income from capital contribution, shareholding	-	0	-	0	-	0	0.00%	0	0.00%
Net other operating income	90	3.24%	217	5.49%	141.11%	229	9.85%	279	7.86%
Total net operating income	2,782	100.00%	3,956	100.00%	42.20%	2,324	100.00%	3,549	100.00%

Source: Audited consolidated FS for 2023 and 2024, consolidated interim financial statements for 2025, and consolidated FS for QIII/2025 of KienlongBank

KienlongBank's consolidated net profit structure includes two main components: net interest income and net profit from service activities. Of which, net interest income (net income from credit activities and income of interest nature, interest income from deposits, interest income from debt securities investment) accounts for the highest proportion, reaching 80.66% in

2024, compared to 73.26% in 2023. Net profit from service activities (net income from service activities such as: payment and treasury services, trust and consulting services, insurance agents...) accounts for 12.13% in 2024, compared to 18.44% in 2023. Net profit from foreign exchange trading and trading of trading securities, investment securities, accounts for an insignificant proportion in the Bank's net profit structure.

In the first 6 months of 2025, according to consolidated data, net interest income and net interest income from service activities continued to account for the main proportion in the Bank's net interest income structure, reaching 74.57% and 13.25% respectively.

In the first 9 months of 2025, according to consolidated data, net interest income and net interest income from service activities continued to account for the main proportion in the Bank's net interest income structure, reaching 76.39% and 13.30% respectively.

ii. Cost structure in corresponding income

Table 38: Cost structure in corresponding income (Parent Company)

Unit: VND billion

No.	Item	2023	2024	% change	6M/2025	9M/2025
1	Interest and similar expenses	5,771	3,938	-31.76%	2,263	3,455
	<i>Proportion of interest and similar income</i>	<i>74.19%</i>	<i>55.38%</i>		<i>56.75%</i>	<i>56.14%</i>
2	Service operating expenses	50	100	100.00%	45	52
	<i>Proportion of service operating income</i>	<i>9.19%</i>	<i>17.95%</i>		<i>13.27%</i>	<i>10.40%</i>
3	Operating expenses (salaries, depreciation and amortization, other operating expenses)	1,604	1,986	23.82%	859	1,318
	<i>Proportion of operating income</i>	<i>58.69%</i>	<i>50.68%</i>		<i>37.22%</i>	<i>37.46%</i>
4	Provision for credit losses	418	823	96.89%	528	667
	<i>Proportion of net operating profit before provision for credit losses</i>	<i>37.02%</i>	<i>42.58%</i>		<i>36.44%</i>	<i>30.32%</i>

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 39: Cost structure in corresponding income (Consolidated)

Unit: VND billion

No.	Item	2023	2024	% change	6M/2025	9M/2025
1	Interest and similar expenses	5,741	3,920	-31.72%	2,255	3,443
	<i>Proportion of interest and similar income</i>	73.80%	55.13%		56.54%	55.95%
2	Service operating expenses	44	94	113.64%	41	43
	<i>Proportion of service operating income</i>	7.91%	16.35%		11.71%	8.35%
3	Operating expenses (salaries, depreciation and amortization, other operating expenses)	1,646	2,022	22.84%	875	1,346
	<i>Proportion of operating income</i>	59.17%	51.11%		37.65%	37.93%
4	Provision for credit losses	418	823	96.89%	528	667
	<i>Proportion of net operating profit before provision for credit losses</i>	36.76%	42.53%		36.44%	39.26%

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

During the period 2023 - the first 6 months of 2025, the Bank's cost-to-income ratio (CIR) will decrease sharply. Specifically, CIR in the first 6 months of 2025 will be at 37.65%, compared to 59.17% in 2023. CIR in the first 9 months of 2025 will be at 37.93%. The reason is that the Bank is increasing investment in information technology infrastructure to meet the business goals of digital transformation, digitizing products and services and management activities to increase operational efficiency in the future.

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iii. Operating cost structure

Table 40: Operating costs structure (Parent Company)

Unit: VND billion

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Staff costs	989	61.66%	1,294	65.16%	30.84%	550	64.03%	830	62.97%
Property costs	194	12.09%	258	12.99%	32.99%	134	15.60%	207	15.71%
Taxes and fees	26	1.62%	26	1.31%	0.00%	10	1.16%	14	1.06%
Administrative costs	314	19.58%	255	12.84%	-18.79%	117	13.62%	191	14.49%
Customer deposit insurance costs	81	5.05%	84	4.23%	3.70%	48	5.59%	76	5.77%
Provision costs	0	0.00%	69	3.47%	-	0	0.00%	0	0.00%
Total operating costs	1,604	100.00%	1,986	100.00%	23.82%	859	100.00%	1,318	100.00%

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 41: Operating costs structure (Consolidated)

Unit: VND billion

Item	2023		2024		% change	6M/2025		9M/2025	
	Value	Proportion (%)	Value	Proportion (%)		Value	Proportion (%)	Value	Proportion (%)
Staff costs	1,023	62.15%	1,324	65.48%	29.42%	563	64.34%	853	63.37%
Property costs	200	12.15%	260	12.86%	30.00%	135	15.43%	209	15.53%
Taxes and fees	26	1.58%	26	1.29%	0.00%	10	1.14%	14	1.04%
Administrative costs	316	19.19%	258	12.76%	-18.35%	119	13.60%	194	14.41%
Customer deposit insurance costs	81	4.92%	84	4.15%	3.70%	48	5.49%	76	5.65%
Provision costs	0	0.00%	70	3.46%	-	0	0.00%	0	0.00%
Total operating costs	1,646	100.00%	2,022	100.00%	22.84%	875	100.00%	1,346	100.00%

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

At the end of 2024, according to consolidated data, KienlongBank's total operating expenses increased by 22.84% compared to the same period last year, reaching VND 2,022 billion. Of this, staff costs remained the largest expenditure item, accounting for 65.48% of the total operating expenses. Expenses for assets and operating and administrative expenses were ranked second and third, respectively, with proportions of 12.86% and 12.76%.

In the first 6 months of 2025, according to consolidated data, KienlongBank's total operating expenses reached VND 875 billion, down 7.70% compared to the same period in 2024. Of which, employee expenses are still the item with the largest proportion, accounting for 64.34%. Expenses on assets and expenses for public administration activities ranked second and third, with proportions of 15.43% and 13.60%, respectively.

In the first 9 months of 2025, according to consolidated data, KienlongBank's total operating expenses reached VND 1,346 billion, down 16.57% compared to the same period in 2024. Of which, employee expenses are still the item with the largest proportion, accounting for 63.37%. Expenditure on assets and expenditure on public administration activities ranked second and third, respectively, with proportions of 15.53% and 14.41%.

c) Opinion of the Independent Auditing Organization: None.

1.2. Factors affecting the business activities of the Issuer

Factors affecting the business activities of the Bank in the 02 consecutive years immediately preceding the year of registration for offering are assessed from the perspective of favorable and difficult factors as follows:

1.2.1. Favorable Factors

- The State Bank of Vietnam has synchronously and flexibly operated monetary policy tools, ensuring the goal of stabilizing the macro economy and stabilizing the value of money;
- With the strategic vision of the Board of Directors and the timely and correct direction of the Board of Directors, KienlongBank has proactively responded and quickly adapted to the fluctuations of the world economy in general and the Vietnamese economy in particular;
- Affirming the brand reputation and position in the market. The KienlongBank brand has increasingly affirmed its professionalism and is known by many people, and the Bank's relationship is increasingly expanding;
- Stable organizational structure, organizational model brings many good results;
- Complete operating procedures and regulations create a legal corridor for operations;
- Modern information technology system has greatly supported risk management and brought many benefits to customers;

- The Bank has many solutions and initiatives to meet the changing needs of customers, supporting customers to overcome difficulties due to the impacts of the economy. Thanks to that, KienlongBank ensures safe and effective operations, successfully completing the 2024 plan, growing in both scale and quality;
- KienlongBank is steadfast in its sustainable development strategy, focusing on retail and digitalization associated with efforts to improve customer experience and value, and is one of the fastest growing banks in recent years.

1.2.2. Unfavorable factors

- The world economy is still facing many difficulties due to the impact of geopolitical instability and the increasing trend of trade protectionism globally;
- Competition between banks is becoming increasingly fierce. Most credit institutions are focusing on strengthening internal resources, increasing capital scale, operating network, modernizing information technology, bringing to the market many diverse, flexible and attractive products with a series of promotional programs;
- The emergence of financial technology companies (fin-tech) applying the explosion of the internet, mobile phones, cloud computing technology and open source software to reach individual customers in large numbers to provide payment, investment, lending services... similar to banking services.

1.2.3. Major fluctuations that may affect the Issuer's business performance since the end of the most recent financial year

The global economy in 2025 is expected to grow steadily and inflation will decrease to the target level of central banks around the world. However, there are still many unpredictable variables such as: Escalating geopolitical tensions in the Middle East and Russia's special military campaign in Ukraine continues to disrupt trade activities; The trend of trade protectionism is increasing and may escalate into trade wars; Challenges in fiscal policy and the risk of public debt crisis may occur in some countries, especially low-income countries; Severe climate change affects many industries and business sectors of the economy, ... Vietnam's economy is highly open, so it is likely to be affected by the above fluctuations. However, with the determination to maintain stability for socio-economic development, the Government has been directing ministries, branches and localities to actively implement tasks and solutions to promote economic growth. Thanks to that, our country's socio-economic situation is still positively assessed by many international organizations and optimistically forecasted for growth in 2025.

In order to create breakthroughs in operations, in addition to the foundations achieved in the period of 2023 - 2024, KienlongBank persists with the set strategic goals and continues to maintain the growth rate on the digital platform, accelerate the implementation and completion of strategic initiatives, strongly overcome the common challenges of the banking industry, and soon become one of the leading digital banks in Vietnam.

2. Financial situation

2.1. Basic indicators

2.1.1. Debt situation

The nature of the Bank's operations, in addition to credit loans and deposits from related parties (the State Bank, other credit institutions and customer deposits), the Bank also has a number of other receivables and payables, details as follows:

Table 42: Other receivables and payables (Parent Company)

Unit: VND billion

No.	Items	31/12/2023	31/12/2024	30/06/2025	30/09/2025
I	Receivables	5,724	6,902	7,217	5,467
1	Accounts Receivables	4,049	5,286	5,397	3,859
2	Interest and Fees Receivables	1,438	1,393	1,631	1,401
3	Other Assets	266	321	282	300
4	Provisions for other on-balance sheet assets	-29	-98	-93	-93
II	Payables	2,733	2,889	3,029	2,472
1	Interest and Fees Payables	1,628	1,010	1,161	1,289
2	Other Payables and Liabilities	1,105	1,879	1,868	1,183

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 43: Other receivables and payables (Consolidated)

Unit: VND billion

No.	Items	31/12/2023	31/12/2024	30/06/2025	30/09/2025
I	Receivables	5,913	7,085	7,400	5,722
1	Accounts Receivables	4,054	5,291	5,402	3,938
2	Interest and Fees Receivables	1,438	1,393	1,631	1,401
3	Other Assets	450	500	461	477
4	Provisions for other on-balance sheet assets	-29	-99	-94	-94
II	Payables	2,714	2,883	3,027	2,476
1	Interest and Fees Payables	1,608	1,002	1,154	1,284
2	Other Payables and Liabilities	1,106	1,881	1,873	1,192

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

2.1.2. Unmatured bonds

Table 44: List of unmatured bonds

No.	Bond code	Date of issue	Current par value (VND billion)	Interest rate	Tenor (years)	Important terms and conditions
I	2024					
Publicly issued bonds						
1	KLB7Y202401	21/12/2024	800	Floating	7	Non-convertible, unsecured, unwarranted bonds are subordinated debt of the issuer.
II	2025					
Publicly issued bonds						
1	KLB7Y202402	29/04/2025	800	Floating	7	Non-convertible, unsecured, unwarranted bonds are subordinated debt of the issuer.
2	KLB7Y202403	31/07/2025	900	Floating	7	Non-convertible, unsecured, unwarranted bonds are subordinated debt of the issuer.
Total			2,500			

Source: KienlongBank

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2.1.3. Legal payables

KienlongBank strictly pays taxes and fees according to State regulations.

Table 45: Status of fulfillment of obligations to the state budget (Parent Company)

Unit: VND billion

Tax	Balance at 31/12/2023	Balance at 31/12/2024	Incurred		Balance at 30/06/2025	Balance at 30/09/2025
			Amount payable	Amount payable		
VAT	6	7	15	18	3	3
CIT	41	98	184	158	125	158
Other taxes	11	11	38	45	5	5
Total	58	116	237	221	133	166

Source: Audited separate FS for 2023 and 2024, separate interim FS for 2025, and separate FS for the third quarter of 2025 of KienlongBank

Table 46: Status of fulfillment of obligations to the state budget (Consolidated)

Unit: VND billion

Tax	Balance at 31/12/2023	Balance at 31/12/2024	Incurred		Balance at 30/06/2025	Balance at 30/09/2025
			Amount payable	Amount payable		
VAT	6	7	16	19	4	4
CIT	41	99	185	159	126	159
Other taxes	11	11	39	45	5	5
Total	58	117	240	223	135	168

Source: Audited consolidated FS for 2023 and 2024, consolidated interim FS for 2025, and consolidated FS for the third quarter of 2025 of KienlongBank

2.1.4. Funds provisions

KienlongBank shall make fund provisions in accordance with the provisions of law, the Bank's Charter, the financial management regulations and the decisions of the annual General Meeting of Shareholders.

The situation of fund provisions from the Bank's after-tax profit is as follows:

Table 47: Funds provisions

Unit: VND billion

No.	Funds provisions	2023	2024	2025
1	Capital Supplement Reserve Fund	27	29	88
2	Financial Reserve Fund	54	57	88
3	Reward Fund	44	40	45

No.	Funds provisions	2023	2024	2025
	Total	125	126	221

Source: Resolution of KienlongBank's 2023, 2024 and 2025 Shareholders' Meeting

2.1.5. Major fluctuations that may have affected the financial situation of the Issuer since the end of the most recent fiscal year

In 2025, global economic growth is expected to grow steadily and inflation will decrease to the target level of central banks around the world. However, there are still many unpredictable variables such as: Escalating geopolitical tensions in the Middle East and Russia's special military campaign in Ukraine continue to disrupt trade activities; The trend of trade protectionism is increasing and may escalate into trade wars; Challenges in fiscal policy and the risk of public debt crisis may occur in some countries, especially low-income countries; Severe climate change affects many industries and business sectors of the economy, etc. Vietnam's economy is highly open, so it is likely to be affected by the above fluctuations. However, with the determination to maintain stability for socio-economic development, the Government has been directing ministries, branches and localities to actively implement tasks and solutions to promote economic growth. Thanks to that, our country's socio-economic situation is still positively assessed by many international organizations and optimistically forecasted for growth in 2025. However, the Vietnamese financial market in the first months of 2025 witnessed unpredictable developments in the USD/VND exchange rate, escalating gold prices, low operating interest rates, etc. KienlongBank's banking business activities were also affected. However, the Bank has been actively implementing preventive measures, risk management, and making maximum efforts to focus on business to complete the plan approved by the General Meeting of Shareholders.

2.2. Key financial indicators

Table 48: Key financial indicators (Parent Company)

Indicator	Unit	31/12/2023	31/12/2024	30/06/2025	30/09/2025
1. Capital indicators					
Charter capital	VND billion	3,653	3,653	3,653	5,822
Equity capital	VND billion	7,196	8,917	9,758	11,304
Capital adequacy ratio (CAR)	%	9.50	12.00	11.68	13.41
2. Asset quality					
Overdue debt ratio	%	2.30	2.69	2.99	2.87
Non-performing debt ratio	%	1.42	1.60	1.67	1.67
(Balance of loans and advances to customers + loans to other credit institutions)/Total assets	%	62.59	66.42	71.00	72.40

Indicator	Unit	31/12/2023	31/12/2024	30/06/2025	30/09/2025
Profitable assets/Total assets on the balance sheet	%	91.29	90.95	91.07	92.98
3. Liquidity					
Average ratio of highly liquid assets/Average total assets	%	15.96	15.72	16.36	18.88
Ratio of short-term capital used for medium and long-term loans	%	23.26	23.56	22.33	26.53
Ratio of outstanding loans/Total deposits	%	68.20	74.11	79.35	80.82
4. Business performance					
Profit before tax/Average equity	%	13.07	18.04	13.35	21.49
Profit before tax/Average total assets	%	0.82	1.23	0.97	1.61
Net interest margin (NIM)	%	2.58	3.83	1.94	3.01
Profit after tax/Average total assets	%	0.66	0.99	0.77	1.29
Profit after tax/Average equity	%	10.43	14.41	10.68	17.19
Earnings per share (EPS)	VND/ share	1,588	2,453	2,038	2,120
Service income/Total income	%	18.07	11.65	12.77	12.74
Net operating income Services/Profit before tax	%	69.39	41.15	32.02	29.23

Source: KienlongBank

Table 49: Key financial indicators (Consolidated)

Indicator	Unit	31/12/2023	31/12/2024	30/06/2025	30/09/2025
1. Capital indicators					
Charter capital	VND billion	3,653	3,653	3,653	5,822
Equity capital	VND billion	7,349	9,068	9,758	11,271
Capital adequacy ratio (CAR)	%	9.73	12.27	11.68	13.44
2. Asset quality					
Overdue debt ratio	%	2.30	2.69	2.99	2.87
Non-performing debt ratio	%	1.42	1.60	1.67	1.67
(Balance of loans and advances to customers + loans to other credit institutions)/Total assets	%	62.81	66.65	71.00	72.58
Profitable assets/Total assets on the balance sheet	%	91.61	91.26	91.07	93.21

Indicator	Unit	31/12/2023	31/12/2024	30/06/2025	30/09/2025
3. Liquidity					
Average ratio of highly liquid assets/Average total assets	%	16.01	15.78	16.36	18.93
Ratio of short-term capital used for medium and long-term loans	%	22.40	22.90	22.35	25.83
Ratio of outstanding loans/Total deposits	%	68.48	74.32	79.35	81.04
4. Business performance					
Profit before tax/Average equity	%	13.14	17.99	13.35	21.45
Profit before tax/Average total assets	%	0.83	1.24	0.97	1.62
Net interest margin (NIM)	%	2.62	3.85	1.94	3.02
Profit after tax/Average total assets	%	0.66	0.99	0.77	1.29
Profit after tax/Average equity	%	10.49	14.36	10.68	17.14
Earnings per share (EPS)	VND/ share	1,588	2,455	2,038	2,123
Service income/Total income	%	18.43	12.14	12.77	13.30
Net operating income Services/Profit before tax	%	71.35	43.21	32.02	30.74

Source: KienlongBank

- **Opinion of the Independent Audit Firms:** None

3. Auditor's Opinions on the Financial Statements of the Issuer

- A&C Auditing and Consulting Company Limited is the Auditing Organization performing: (i) auditing the separate and consolidated financial statements for 2023; and (ii) reviewing the separate and consolidated interim financial statements for 2025 of KienlongBank.
- MOORE AISC Auditing and Information Technology Services Company Limited is the Auditing Organization performing the audit of the separate and consolidated financial statements for 2024 of KienlongBank.
- The opinions of the above Auditing Organizations on the audited financial statements for 2023, 2024 and the reviewed interim financial statements for 2025 are all unqualified opinions. Specifically as follows:

- **Audited financial statements for 2023**

- *Audited separate financial statements for 2023*

Auditor's opinion according to audit report No. 1.0855/24/TC-AC dated March 29, 2024 of A&C Auditing and Consulting Company Limited: "In our opinion, the separate financial statements present fairly, in all material respects, the separate financial position of Kienlong

Commercial Joint Stock Bank as of December 31, 2023, as well as its separate results of operations and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Accounting Regime for Credit Institutions issued by the State Bank of Vietnam, and relevant legal regulations relating to the preparation and presentation of separate financial statements."

○ **Audited consolidated financial statements for 2023**

Auditor's opinion according to audit report No. 1.0856/24/TC-AC dated March 29, 2024 of A&C Auditing and Consulting Company Limited: "In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of the Group as at December 31, 2023, as well as the consolidated results of operations and consolidated cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant legal regulations on the preparation and presentation of consolidated financial statements".

● **Audited 2024 financial statements**

○ **Audited 2024 separate financial statements**

Auditor's opinion according to audit report No. A0624212-R/MOORE AISC-DN4 dated March 26, 2025 of MOORE AISC Auditing and Informatics Services Co., Ltd.: "In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Kien Long Commercial Joint Stock Bank as at December 31, 2024, as well as its financial performance and cash flows for the fiscal year then ended, in accordance with Vietnamese accounting standards, accounting regimes and legal regulations relating to the preparation and presentation of financial statements.

Other matters: The Bank's separate financial statements for the fiscal year ended December 31, 2023 have been audited by another auditor. The auditor expressed an unqualified opinion on the financial statements for the year ended December 31, 2023."

○ **Audited consolidated financial statements for 2024**

Auditor's opinion according to audit report No. A0624212-HN/MOORE AISC-DN4 dated March 26, 2025 of MOORE AISC Auditing and Informatics Services Co., Ltd.: "In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of Kien Long Commercial Joint Stock Bank as at December 31, 2024, as well as the consolidated results of operations and consolidated cash flows for the fiscal year then ended, in accordance with Vietnamese accounting standards, banking accounting regimes and legal regulations relating to the preparation and presentation of consolidated financial statements.

Other matters: The Bank's consolidated financial statements for the fiscal year ended December 31, 2023 were reviewed and audited by a different auditing firm. This auditor issued an unqualified opinion on the Consolidated financial statements for the fiscal year ended December 31, 2023."

- **Audited interim financial statements for 2025**

- **Audited interim separate financial statements for 2025**

Auditor's opinion according to audit report No. 1.1400/25/TC-AC dated 27/08/2025 of A&C Auditing and Consulting Company Limited: "Based on our review, we have not found any matter that causes us to believe that the attached interim separate financial statements do not present fairly, in all material respects, the interim separate financial position of Kien Long Commercial Joint Stock Bank as at 30 June 2025, as well as the interim separate results of operations and the interim separate cash flows in the first 6 months of the financial year ended 31 December 2025, in accordance with Vietnamese accounting standards, the Financial Reporting Regime for Credit Institutions issued by The State Bank of Vietnam issued and the legal regulations related to the preparation and presentation of the Interim Separate Financial Statements.

Other matters: The Interim Separate Financial Statements for the first 6 months of the financial year ended 31 December 2024 and the Separate Financial Statements for the financial year ended 31 December 2024 have been reviewed and audited by another auditing firm. The auditors of this auditing firm issued the Review Report on the Interim Financial Information on 19 August 2024 and the Audit Report on the Financial Statements for the financial year ended 31 December 2024 on 26 March 2025 with the same unqualified opinion".

- **Audited interim consolidated financial statements for 2025**

Auditor's opinion according to audit report No. 1.1401/25/TC-AC dated 27/08/2025 of A&C Auditing and Consulting Company Limited: "Based on our review, we have not found any matter that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2025, as well as the consolidated results of operations and consolidated cash flows for the first 6 months of the fiscal year ended 31 December 2025, in accordance with Vietnamese Accounting Standards, the Financial Reporting Regime for Credit Institutions issued by the State Bank of Vietnam and the relevant legal regulations on preparation and presentation of the interim consolidated financial statements.

Other matters: The interim consolidated financial statements for the first 6 months of the fiscal year ended 31 December 2024 and the financial statements for the fiscal year ended 31 December 2024 have been reviewed and audited by another auditing firm. The auditor of this auditing firm issued the Interim Financial Information Review Report on 19 August 2024 and the Audit Report on the Financial Statements for the fiscal year ended 31 December 2024 on 26 March 2025 with the same unqualified opinion".

4. Credit rating results

- Credit rating results for the Issuer: None.
- Credit rating results for the registered Bonds for offering: None.

5. Revenue and profit plan

a) Indicators

Table 50: Consolidated profit plan for 2025

Unit: VND billion

Item	2024	2025	
		Planned (*)	% Change compared to 2024
Net interest income (VND billion)	3,191	3,190	-0.03%
Profit after tax (VND billion)	887	1,103	24.35%
Profit after tax/Net interest income ratio	27.80%	34.58%	6.78%
Profit after tax/Average equity ratio	14.36%	15.46%	1.06%
Dividend payout ratio	60% (*)	-	-

(*) Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-DHDCD dated July 15, 2025 approving Submission No. 09/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on adjusting the plan to distribute retained earnings in 2024 and Submission No. 10/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on the plan to increase charter capital through issuing shares to pay dividends. Accordingly, the dividend payout ratio is 60% in shares.

Source: Internal assessment report on capital adequacy in 2024 No. 60/BC-NHKL dated February 14, 2025 sent to the State Bank of Vietnam approved by the Board of Directors; Resolution of the Extraordinary General Meeting of Shareholders in 2025 No. 02/2025/NQ-DHCD dated July 15, 2025 approving Submission No. 10/TTr-HDQT dated June 19, 2025 of the Board of Directors of KienlongBank on the plan to increase charter capital through issuing shares to pay dividends (Section IV - Appendix 01).

b) Basis for achieving revenue, profit and dividend plans

To achieve the 2025 profit plan, KienlongBank builds a plan and calculates the ability to ensure that the target is achieved based on the following bases:

- Based on the expected credit growth rate in 2025 of 15.58%. This credit growth rate is feasible and consistent with KienlongBank's actual capacity.
- Based on the positive growth of net profit from services in the period 2021 - 2024. Continue to maintain and improve net income from service activities to contribute to KienlongBank's profits.
- Based on expectations from applying digital technology to improve products, services and management activities of the Bank.

c) Assessment of the Consulting Organization on revenue and profit plans

As a professional consulting organization, SHS has carefully and reasonably collected information, researched and analyzed necessary information to make assessments on the Bank's profit plan.

KienlongBank has a network of branches and transaction offices covering the whole country. At the same time, the Bank has caught up with the digitalization trend in banking technology to quickly take advantage of available advantages. We also highly appreciate the Bank's Board of Directors and staff for their qualifications, experience and dedication to the development of KienlongBank.

Based on the collected information, after studying and analyzing the current business performance and financial situation of KienlongBank, SHS believes that the revenue plan (net interest income) and profit of the Bank expected for 2025 are appropriate and feasible if there are no adverse, unusual and force majeure fluctuations affecting the Bank's business performance.

We would also like to note that the above comments are given from the perspective of the consulting organization's assessment, based on selectively collected information and calculations based on financial theory without implying a guarantee of the value of the securities as well as the certainty of the forecasted figures. These comments are for reference only, potential Investors should consider carefully before deciding to invest in KienlongBank's bonds.

6. Bond offering plan in the next 03 (three) years

In addition to the Bonds expected to be registered for offering under this Prospectus, KienlongBank has no specific plan for offering bonds in the next 03 (three) years. Specific bond offerings in the following years will be approved by the Bank's Board of Directors based on the annual business plan.

VI. INFORMATION ON THE OFFERING

This Section VI includes the terms and conditions of the Bonds offered for sale, hereinafter referred to as the "**Bond Conditions**".

By purchasing the Bonds or receiving the transfer of ownership of the Bonds in another form, each Bondholder is deemed to have understood and agreed to all the contents and provisions of these Bond Conditions and is bound by the relevant provisions of this document.

The Bonds are issued in several Series. Accordingly, at each Offering, unless otherwise provided, provisions for and relating to the Bonds, Bondholders shall be construed as referring to the Bonds, Bondholders or provisions for the Bonds or Bondholders of that respective Offering.

1. Legal Documents Related to the Offering

- Law on Credit Institutions No. 32/2024/QH15 issued by the National Assembly on January 18, 2024 and its amendments and supplements ("**Law on Credit Institutions**");
- Law on Enterprises No. 59/2020/QH14 issued by the National Assembly on June 17, 2020

and its amendments and supplements ("**Law on Enterprises**");

- Law on Securities No. 54/2019/QH14 issued by the National Assembly on November 26, 2019 and its amendments and supplements ("**Law on Securities**");
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ("**Decree 155**");
- Decree No. 245/2025/ND-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree 155 ("**Decree 245**");
- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public company status ("**Circular 118**") and documents amending and supplementing;
- Circular No. 41/2016/TT-NHNN dated December 30, 2016 of the State Bank of Vietnam regulating capital adequacy ratio for banks and foreign bank branches ("**Circular 41**");
- Circular No. 22/2023/TT-NHNN dated December 29, 2023 of the State Bank of Vietnam amending and supplementing a number of articles of Circular 41 ("**Circular 22/2023**");
- Circular No. 22/2019/TT-NHNN dated November 15, 2019 of the State Bank of Vietnam stipulating limits and safety ratios in the operations of banks and foreign bank branches ("**Circular 22/2019**");
- Circular No. 09/2024/TT-NHNN dated June 28, 2024 of the State Bank of Vietnam amending and supplementing a number of articles of circulars stipulating limits and safety ratios in the operations and internal control systems of credit institutions and foreign bank branches ("**Circular 09**");
- Circular No. 14/2025/TT-NHNN dated June 30, 2025 of the State Bank of Vietnam stipulating the capital adequacy ratio for commercial banks and foreign bank branches ("**Circular 14**");
- Charter of Kien Long Commercial Joint Stock Bank;
- Resolution No. 30/NQ-HDQT dated September 16, 2025 of the Board of Directors of Kien Long Commercial Joint Stock Bank approving the Issuance Plan, Capital Use and Repayment Plan, and Registration Documents for Public Offering of Bonds of Kien Long Commercial Joint Stock Bank ("**Resolution 30**");
- Other relevant legal documents.

2. Definitions

The terms in these Bond Conditions, unless otherwise defined, shall have the following meanings:

- **"Subsidiary"** of the Issuer has the meaning specified in Clause 9, Article 4 of the Law on Credit Institutions and in case this is amended, supplemented or replaced, the provisions of such amended, supplemented or replaced article shall apply.
- **"Charter"** means the charter of organization and operation of the Issuer at each point in time.
- **"Dong"** or **"VND"** means the legal currency of Vietnam.
- **"Registrar Agent"** means Saigon – Hanoi Securities Joint Stock Company, an organization designated by the Issuer under these Bond Conditions and the Registration Service Contract, which will carry out the registration and management of the transfer of ownership of the Bonds before the Bonds are registered at VSDC and listed on the trading system of HNX. Each Bondholder, by purchasing Bonds or receiving transfer of ownership of Bonds in other forms, agrees to appoint SHS as the initial Registrar agent as above. The replacement of the Registrar agent (if any) will be in accordance with the provisions of the Registration Service Contract and these Bond Conditions.
- **"Registration Service Contract"** means the Contract for providing registration, custody and transfer management services for the initial Bonds, before the Bonds are registered at VSDC between the Issuer and the Registrar agent.
- **"Bondholders' Representative"** means Saigon – Hanoi Securities Joint Stock Company, an organization appointed by the Issuer before the Issue Date to perform the function of representing the interests of the Bondholders in accordance with the law. Each Bondholder, by purchasing Bonds or receiving transfer of ownership of Bonds in other forms, agrees to appoint SHS as the initial Bondholder Representative as above. The replacement of the Bondholder Representative (if any) will be in accordance with the provisions of the Bondholder Representative Agreement and these Bond Conditions.
- **"Bondholder Representative Agreement"** means the Bondholder Representative Service Contract between the Issuer and the Bondholder Representative.
- **"Bondholder"** means (i) the organization/individual registered as the Bondholder in the Registry (when the Bond has not been registered at VSDC), or (ii) the organization/individual identified as the legal owner of the Bond according to the relevant provisions of Vietnamese law, VSDC and HNX (when the Bond has been registered at VSDC).
- **"Bondholder Meeting"** or **"Meeting"** means the meeting of Bondholders holding outstanding Bonds at the time of closing the list of meetings.
- **"Outstanding Bonds"** means Bonds that have been issued but have not yet been repaid or have not yet been purchased/repurchased by the Issuer and cancelled in accordance with these Bond Conditions.
- **"Bondholder Resolution"** means a resolution or written decision passed by one or more Bondholders participating in the relevant Bondholders' Meeting or by way of written consent at the ratio specified in Condition 25.1 of these Bond Conditions.

- **"Last Registration Date"** refers to the closing of the list of Bondholders entitled to enjoy rights or perform obligations under the Bonds (including when the Issuer repurchases the Bonds), which means:
 - (i) In case the Bonds have not been registered at VSDC:
 - a. is the 10th (ten) Business Day before the Interest Payment Date and/or Maturity Date and/or Callback Date and/or Other Callback Date (if any); or
 - b. is the Business Day notified by the Issuer or the Registrar agent to determine the list of Bondholders entitled to attend the Bondholders' Meeting or to give written opinions or other cases requiring the determination of the list of Bondholders.
 - (ii) In case the Bonds have been registered at VSDC: is the Business Day determined by the Issuer or VSDC on the basis of the Issuer's authorization to determine the list of Bondholders entitled to rights (right to receive Bond Principal and Interest, right to attend the Bondholders' Meeting or to give written opinions, right to request early redemption, other rights of Bondholders under these Bond Conditions) in accordance with the notification of the Issuer, VSDC and the provisions of law.
- **"Business Day"** means any day other than a Saturday, Sunday or public holiday including compensatory days off on which banks are open for normal business operations in accordance with the laws of Vietnam.
- **"Issue Date"** means the date on which each Bond Offering is completed.
- **"Maturity Date"** means the date 07 (seven) years from the Issue Date of the Bond.
- **"Principal"** or **"Principal Amount"** means the total face value of the Bonds that have not been paid.
- **"Coupon Calculation Period"** means each period extending from and including the Issue Date or from and including the immediately preceding Interest Payment Date up to but not including the corresponding Coupon Payment Date of that Coupon Calculation Period.
- **"Coupon Payment Date"** means each day that is 12 (twelve) months from the Issue Date, provided that (i) the first Interest Payment Date shall be the 12 (twelve) month date from the Issue Date, and (ii) the last Interest Payment Date shall be the Maturity Date or the Callback Date or Other Early Callback Date (if any).
- **"Call Right Exercise Date"** means the 24 (twenty-four) month date from the Issue Date of the Bonds.
- **"Other Callback Date"** means the date on which the Bonds are repurchased pursuant to the agreement or repurchased upon the occurrence of an Event of Default.
- **"Resolution on Issuance Plan"** means Resolution 30;
- **"Subordinated Debt"** means a debt which, in the event of the Issuer being resolved under bankruptcy, dissolution or liquidation proceedings, the creditor shall only be paid after the obligations of other secured and unsecured creditors (creditors who are not Subordinated Creditors of the Issuer). Debts include all existing or future debts.

- **"Register"** has the meaning set out in Condition 15 of these Bond Conditions.
- **"Issuer"** means Kien Long Commercial Joint Stock Bank.
- **"Record Date"** means, (i) if the Bond has not been registered at VSDC, 17:00 or 5:00PM (Vietnam time) of the relevant Last Registration Date; or (ii) if the Bond has been registered at VSDC, the time when VSDC closes the list of Bondholders of the relevant Last Registration Date.
- **"Legal Document"** means any document listed in Article 4 of the Law on Promulgation of Legal Documents No. 64/2025/QH15 passed by the National Assembly on February 19, 2025, and in case these articles are amended, supplemented or replaced, it shall include any document subsequently defined as a legal document under such amended, supplemented or replaced articles.
- **"Bond Document"** means any document, including (i) Prospectus; (ii) Resolution on Issuance Plan; (iii) Bondholder Representative Agreement; (iv) Registration Service Agreement; (v) any other document, contract or agreement signed or issued after the Issue Date which regulates or relates to the rights and obligations of the Issuer and the Bondholders with respect to the Bonds and is recognized by the relevant parties as a Bond Document; and (vi) any document or agreement amending, supplementing or replacing any document, contract or agreement mentioned in points (i) to (v) above.
- **"Vietnam"** means the Socialist Republic of Vietnam.
- **"VSDC"** means the Vietnam Securities Depository and Clearing Corporation;
- **"HNX"** means the Hanoi Stock Exchange.

Interpretation Principles

In these Bond Conditions:

- The words "of these Bond Conditions", "in these Bond Conditions" and "subject to these Bond Conditions" and words of similar content shall refer to these Bond Conditions as a whole without referring to any specific provisions of these Bond Conditions.
- References to Conditions and paragraphs are references to Conditions and paragraphs of these Bond Conditions.
- The headings of any Conditions or paragraphs are for convenience only and do not affect the interpretation of the contents of such Conditions or paragraphs.

3. Name of Bond

Name of Bond: Kien Long Commercial Joint Stock Bank public offering bond.

Phase 1: Quarter IV/2025 – Quarter I/2026

- **KLB7Y202501 Bond:** is a Bond with the offering code KLB7Y202501, term of 07 years, with a total expected face value of 1,000,000,000,000 VND (one thousand billion VND), expected to be issued in Quarter IV/2025 – Quarter I/2026.

Phase 2: Quarter I/2026 – Quarter II/2026

- **KLB7Y202502 Bond:** is a Bond with the offering code KLB7Y202502, term of 07 years, with a total expected face value of 1,000,000,000,000 VND (one thousand billion VND), expected to be issued in Quarter I/2026 – Quarter II/2026.

Phase 3: Quarter II/2026 – Quarter III/2026

- **KLB7Y202503 Bond:** is a Bond with the offering code KLB7Y202503, term of 07 years, with a total face value of VND 1,000,000,000,000 (one thousand billion VND), expected to be issued in Quarter II/2026 – Quarter III/2026.

Hereinafter collectively referred to as “**The Bonds**”, and individually as “**Bond**” means any of the Bonds.

4. Types of Bonds

4.1. Types of Bonds

Non-convertible, unwarranted, unsecured Bonds are Secondary Debt and satisfy the conditions to be included in the Issuer's Tier 2 capital.

4.2. Other characteristics of Bonds

- a) The Bonds establish the Issuer's direct debt repayment obligation. The Bondholder's right to payment will only be settled after the payment requests of all other current and future secured and unsecured creditors (not Secondary Creditors) of the Issuer in the event of the Issuer's bankruptcy, dissolution or liquidation. Bonds issued in the same Issue at any time have equal payment priority, no Bond has payment priority over any other Bond.
- b) The Issuer may stop paying interest and transfer accumulated interest to the following year if the payment of interest results in a loss in business results in the year.
- c) The Issuer may only repurchase and repay the debt before the maturity date of the Bond on the condition that after the repurchase, the Issuer still ensures the ratios and safety limits as prescribed and reports to the State Bank (Banking Inspection and Supervision Agency) for supervision.
- d) During the term of the Bond, the Bondholder shall not be allowed to use the right to demand payment of the Bond to deduct his/her financial obligations to the Issuer or any other third party.

5. Face value

The Bond has a face value of VND 100,000 (one hundred thousand dong).

6. Total number of Bonds offered

The total number of Bonds registered for offering is 30,000,000 (thirty million) Bonds, specifically as follows:

- Phase 1: **KLB7Y202501 Bond:** 10,000,000 (ten million) Bonds.
- Phase 2: **KLB7Y202502 Bond:** 10,000,000 (ten million) Bonds.
- Phase 3: **KLB7Y202503 Bond:** 10,000,000 (ten million) Bonds.

The second and third issuances shall only be carried out after the previous issuance has ended. In case the previous issuance has not sold out the expected volume, the unsold volume will be

transferred to the following issuance(s).

7. Total value of Bonds offered at par value

The total value of Bonds offered at par value is VND 3,000,000,000,000 (three thousand billion VND). In which:

- Phase 1: **KLB7Y202501 Bond**: VND 1,000,000,000,000 (one thousand billion VND) calculated at par value.
- Phase 2: **KLB7Y202502 Bond**: VND 1,000,000,000,000 (one thousand billion VND) calculated at par value.
- Phase 3: **KLB7Y202503 Bond**: VND 1,000,000,000,000 (one thousand billion VND) calculated at par value.

The second and third issuances shall only be carried out after the end of the previous issuance. In case the previous issuance has not sold out the expected volume, the unsold volume shall be transferred to the following issuance(s).

8. Bond Term

The Bonds have a term of 07 (seven) years.

9. Bond Coupon Rate

9.1. Coupon Rate

The coupon rate of the Bonds is a floating rate, determined according to the following formula:

- Coupon rate applied to each Coupon Calculation Period = Reference Interest Rate + margin of 1.8%/year (one point percent per year).

For the purpose of this Point 9.1:

- a) “**Reference Interest Rate**” for each Coupon Calculation Period means the interest rate on personal savings deposits, in Vietnamese Dong, with a term of 12 months, interest paid at the end of the period, announced on the official website of the Issuer on the Coupon Rate Determination Date.
- b) “**Coupon Rate Determination Date**” for the first Coupon Calculation Period is the date on which applications for the purchase of Bonds for each Tranche are received. The Coupon Rate Determination Date for the following Coupon Calculation Periods is the 7th (seventh) Business Day before the first day of each Coupon Calculation Period.
- c) The Issuer shall determine the Interest Rate according to the Reference Rate in effect at 16:00 on the Interest Rate Determination Date and send a written notice of the Coupon Rate determination result to the Registrar Agent or VSDC (as applicable) at least 03 (three) Business Days before the first day of the Interest Calculation Period and send a notice of the Coupon Rate determination result to the Bondholders by posting it on the website of the Issuer, Registrar Agent or VSDC (as applicable) at least 01 (one) Business Day before the first day of the Coupon Calculation Period, except where the first Coupon Calculation Period is on the date of commencement of the Bond offering. The Bondholders agree and undertake that the Bond Coupon Rate determination result of the

Issuer ("**Bond Coupon Rate**") will be applied to all Bonds unless there is an obvious arithmetical error. d) For clarification, in case the Bond Coupon Rate on each Bond determined under Condition 9.1 is not an integer, the Bond Coupon Rate will be rounded to the fourth (fourth) decimal place after the decimal point. The total amount of Interest each Bondholder is entitled to as prescribed in Condition 9.2 below will be rounded up to the unit.

- d) In case the law stipulates the application of a ceiling coupon rate to Bonds, then (i) if the provision applying the ceiling coupon rate is not effective or is not mandatory to apply to the Bond Coupon Rate as prescribed in Condition 9.1 above, the Bond Coupon Rate will continue to be applied according to the provisions of that Condition 9.1; (ii) if this provision applies to the Bond Coupon Rate and the Bond Coupon Rate specified in Condition 9.1 above exceeds the ceiling coupon rate prescribed by law, the Bond Coupon Rate shall be the maximum interest rate ceiling permitted by law; (iii) if this provision applies to the Bond Coupon Rate but the Bond Coupon Rate specified in Condition 9.1 above does not exceed the ceiling coupon rate prescribed by law, the Bond Coupon Rate shall be the coupon rate determined as in Condition 9.1 above.
- e) The Issuer agrees to pay coupon accruing ("**Coupon**") on the Total face value of the Bonds held from the Issue Date until, and not including, the earlier of (i) the Maturity Date; (ii) the Call Right Exercise Date; and (iii) Other Callback Date (if any), with the relevant Bond Coupon Rate for the actual number of days elapsed in each Coupon Calculation Period on a 365 (three hundred and sixty-five) day year basis.

9.2. The specific Interest calculation formula is as follows:

$$\begin{array}{ccccccc} \text{Total Coupon} & & \text{Total face} & & \text{Bond Coupon} & & \text{Actual number of Days} \\ \text{received} & = & \text{value of} & & \text{Rate applied in} & & \text{of said Coupon} \\ & & \text{Bonds} & \times & \text{that Coupon} & \times & \text{Calculation Period} \\ & & \text{held} & & \text{Calculation} & & \\ & & & & \text{Period} & & 365 \end{array}$$

9.3. The Issuer shall pay Coupon on each Coupon Payment Date. The Coupon payable on each Coupon Payment Date shall be:

- in respect of the first Coupon Period, the Coupon arising from (and including) the Issue Date until (but not including) the first Coupon Payment Date; and
- in respect of any Coupon Period after the first Coupon Payment Date, the Interest arising from (and including) the immediately preceding Coupon Payment Date until (but not including) the Coupon Payment Date of that Coupon Period.

9.4. In the event that on the Coupon Payment Date and/or Maturity Date and/or Early Redemption Date and/or Other Callback Date (if any), the Interest and/or Principal of the Bonds is not paid in full or on time by the Issuer (except for the case specified in Condition 9.7), the overdue Interest and/or Principal shall continue to enjoy interest at the Bond Interest Rate applicable in the Interest Calculation Period in which the payment

is overdue, calculated on the basis of a year of 365 (three hundred and sixty-five) days, from the date of the overdue payment until and excluding the date the Bondholder receives all related amounts.

9.5. In case the Coupon Payment Date and/or Maturity Date and/or Early Redemption Date and/or Other Callback Date (if any) does not receive the Interest and/or Principal payment due to no fault of the Issuer or the Registrar agent (applicable before the Bonds are registered at VSDC) or VSDC (after the Bonds are registered at VSDC), the Interest and Principal payment will be held by the Issuer and will not be entitled to Coupon.

9.6. In case the Coupon Payment Date and/or Maturity Date and/or Redemption Right Exercise Date and/or Other Callback Date (if any) is not a Business Day, the payment date will be the next Business Day immediately thereafter ("**Actual Payment Date**").

- a) If the Coupon Payment Date (which is not the principal payment due date) is not a Business Day, the Bondholder shall not be entitled to coupon or any other benefit on the overdue amount as the Coupon Payment Date is not a Business Day.
- b) If the Maturity Date or the Callback Date or Other Callback Date (if any) is not a Business Day, then for each bond owned by him/her, the Bondholder shall be entitled to coupon calculated on the principal amount of the Bond at the Bond Coupon Rate applicable in the Coupon Calculation Period for the period from and including the due date of such Principal payment up to but excluding the Actual Payment Date.

9.7. Cessation Coupon Payment

During the period from the Issue Date to the Maturity Date, the Issuer shall be entitled to cease payment of Coupon when due and carry over the accumulated interest to the following year if the payment of Interest causes the Issuer's business results in the fiscal year in which such Interest is due to suffer a loss ("**Suspended Coupon Amount**"). Such delay in payment of Interest shall not be deemed to be a violation of any provisions of the Bonds for any purpose. The Interest Calculation Period in which the Issuer suspends payment of Interest is the "**Suspended Payment Period**" for such Interest payment.

The Suspended Coupon Amount shall not be included in the Principal and shall earn interest from and including the date of late payment until but excluding the actual repayment date (which is the date on which the Issuer pays the Bondholder the Suspended Coupon Amount and accrued interest calculated on the Suspended Coupon Amount) and shall be calculated on the actual number of days of late payment on the basis of a year of 365 (three hundred and sixty-five) days.

The coupon rate applicable to the Suspended Coupon Amount is the Bond Coupon Rate of that Suspended Payment Period (this interest rate is applied throughout the period of suspension of interest payments).

10. Coupon payment period, Principal payment period and payment of Coupon and Principal for Bonds

10.1. Coupon payment period: applies generally to Bonds, Interest is paid periodically after 12 (twelve) consecutive months from the Issue Date to the Maturity Date or the Date of Exercise of the Right to Redeem or Other Early Redeem Date (if any).

10.2. Principal payment period: Principal is paid in one lump sum on the Maturity Date or the Date of Exercise of the Right to Redeem or Other Early Redeem Date (if any).

10.3. Payment of Interest and Principal for Bonds:

a) Before the Bonds are registered at VSDC, the payment of Coupon, Principal and other amounts related to the Bonds will be made in accordance with the following provisions:

(i) On the Coupon Determination Date, the Issuer determines the Bond Coupon Rate for the corresponding Coupon Calculation Period in accordance with these Bond Conditions. The Issuer shall send notice of the results of determining the Bond Coupon Rate to the Registrar Agent and the Bondholders as prescribed in these Bond Conditions;

(ii) The Registrar agent shall finalize the list of Bondholders on the Final Registration Date as prescribed in these Bond Conditions.

(iii) On the Interest Payment Date and/or Maturity Date and/or Redemption Date and/or Other Early Redemption Date (if any) or Actual Payment Date, the Issuer shall make payment of Interest, Principal and other amounts related to the Bonds to the Bondholders named on the Final Registration Date into the Registration Account of each Bondholder according to the Registration Book information provided by the Registrar agent.

b) After the Bonds are registered at VSDC, the payment of Coupon, Principal and other amounts related to the Bonds will be made in accordance with the provisions of Vietnamese law and VSDC and the provisions of Conditions 10.3 a) (i), 10.3 a) (ii) and 10.3 a) (iii) above (to the extent that these provisions are not contrary to or in conflict with the provisions of Vietnamese law and VSDC) (if any).

10.4. Only Bondholders whose names are in the Registrar agent's Register or the summary list of Bondholders (or similar documents) prepared by VSDC at the Record Date for a payment will be entitled to receive payment in that payment. For clarification, for Bond transfer transactions occurring after the Record Date, the transferee will not be entitled to receive payments related to the Bonds for that relevant payment.

11. Offering Price

The offering price is VND 100,000 (one hundred thousand dong)/Bond.

12. Order of payment priority in case of default/termination of operations of the Issuer

The Bonds are paid after the obligations and debts of all other current and future secured and unsecured creditors (not being Secondary Creditors) of the Issuer. Bonds issued in the same Issuance at any time have equal payment priority, no Bond has priority over any other Bond.

13. Rights and obligations of Bondholders

13.1. Rights of Bondholders

Each Bondholder shall be the sole owner of the Bond in all respects and shall be entitled to receive all payments, notices, reports and enjoy other rights related to that Bond. The rights of Bondholders include:

- a) To receive full payment of Principal and Coupon and other payments related to the Bond from the Issuer as stipulated in these Bond Conditions;
- b) To receive timely payment of Principal and Coupon and other payments related to the Bond from the Issuer as stipulated in these Bond Conditions, except in the case where the Issuer exercises the right to stop payment of Interest as stipulated in Point 9.7 of these Bond Conditions. For clarification, in case the Issuer exercises the right to suspend payment of Interest as stipulated in Clause 9.7 of these Bond Conditions, the Bondholder's rights to the Suspended Interest Amount shall still be reserved and paid as stipulated in Clause 9.7 of these Bond Conditions;
- c) Freely transfer ownership (including but not limited to buying, selling, giving, donating, bequeathing and other forms of ownership transfer as stipulated by law) of its Bonds and use the Bonds as collateral in accordance with the provisions of these Bond Conditions and relevant legal provisions. Bondholders may pledge the Bonds at other credit institutions in accordance with current legal provisions and if approved by such credit institution;
- d) To be granted an extract of the Bond Registration Book and/or Bond Ownership Certificate if requested, except in the case where the Bondholder has authorized the Issuer to carry out centralized depository procedures at the same time as the first Bond registration with VSDC;
- e) To have the right to request confirmation of the Bond balance according to the provisions of the Registration Service Contract or according to the regulations of the depository members where the Bondholder opens a securities account;
- f) To have the right to request the Issuer to keep the Bondholder's information confidential unless the Issuer must disclose such information according to the provisions of law;
- g) Rights upon occurrence of Events of Default of the Issuer:

When any of these events occurs, collectively referred to as an **"Event of Default"**:

- (i) If the Issuer fails to pay the Principal and/or Interest of the Bonds, and such default has not been remedied within 10 (ten) Business Days from the Interest Payment Date and/or Maturity Date and/or Redemption Date and/or Other Early Redemption Date (if any) (except where the Issuer is permitted to exercise the right to stop payment of Bond Interest as prescribed in Condition 9.7), any Bondholder may send a written notice, deemed effective on the date of receipt of the notice, to the Issuer and declare that the Bonds it is holding are due and payable

immediately without having to perform any further procedures ("**Declaration of Maturity**"). In this case, the Bonds shall be deemed to be due immediately together with the accrued interest (if any) calculated up to the redemption date.

- (ii) If a court order is made or a resolution of a competent authority is passed on bankruptcy or dissolution of the Issuer (regardless of whether an Event of Default has occurred and is continuing or not) and such order or resolution is not revoked/cancelled within 15 (fifteen) Business Days from the date of issuance, any Bondholder may send a written notice, which shall be deemed to be effective on the date of receipt of the notice, to the Issuer and declare the Bonds it is holding to be due and payable immediately without having to perform any further procedures. In this case, the Bonds shall be deemed to be due immediately together with the accrued interest (if any) calculated up to the redemption date.
- h) To attend the Bondholders' Meeting (as provided below) and vote at the Bondholders' Meeting and to be consulted and vote on matters relating to the Bonds as provided for in these Bond Conditions;
- i) Other rights under Bond Conditions, other Bond Documents and provisions of law.

13.2. Obligations of Bondholders

- a) Comply with the provisions of these Bond Conditions;
- b) Self-assess the level of risk in investing in Bonds, restrictions on trading in invested Bonds and be responsible for their own investment decisions;
- c) Not request payment of Bonds that are not legally owned by them. In case a Bondholder intentionally violates any provisions of the Bond Documents, such Bondholder shall have to compensate for actual damages to the Issuer and/or third parties and be fully responsible according to the provisions of law;
- d) Immediately refund to the Issuer any amount that the Issuer wrongly transfers to the Bondholder after receiving notice with evidence proving such error from the Issuer or as soon as the Bondholder discovers such error;
- e) Notify the Issuer when there is a change or termination of the authorization of the Bondholder's representative in case the Bondholder designates an authorized representative to work with the Issuer;
- f) Be responsible before the law for the authenticity of legal documents provided to the Issuer;
- g) Be responsible for the legal origin of the capital invested in the Bonds;
- h) Coordinate the implementation of procedures and work as required by law or by the Issuer to complete the registration and listing of the Bonds;
- i) Other obligations according to these Bond Conditions, other Bond Documents and provisions of law.

13.3. Changes in Bondholders' Rights

In the event of changes in the Bondholders' rights as stipulated in these Bond Conditions, the changes shall only take effect after agreement between the Issuer and the Bondholders according to a Bondholders' Resolution confirmed by the Issuer or as required by law.

14. Bondholders' Representative

14.1. Name of Bondholders' Representative

SAIGON – HANOI SECURITIES JOINT STOCK COMPANY

Address: 43 Ly Thuong Kiet Street, Cua Nam Ward, Ha Noi

Telephone: (84 24) 38 181 888

Fax: (84 24) 38 181 688

Website: www.shs.com.vn

14.2. Appointment of Bondholder Representative

The Issuer appoints Saigon – Hanoi Securities Joint Stock Company as Bondholder Representative to perform the tasks and responsibilities as prescribed in Article 24 of Decree 155 and Clause 13, Article 1 of Decree 245. Saigon – Hanoi Securities Joint Stock Company agrees to act as Representative Bondholders as designated by the Issuer in the Bondholder Representation Agreement.

Saigon – Hanoi Securities Joint Stock Company is not the payment guarantee organization of the Issuer, the owner of the collateral of the Bonds, or a major shareholder or related person of the Issuer.

The Issuer warrants that, pursuant to the Bond Documents, each Bondholder, by purchasing the Bonds or receiving the transfer of ownership of the Bonds in another form, will acknowledge and irrevocably agree to (i) the appointment of Saigon – Hanoi Securities Joint Stock Company as the Bondholder Representative as prescribed in these Bond Conditions and (ii) the other terms and conditions of the Bondholder Representation Agreement.

During the effective period of the Bondholder Representation Agreement, there will be only one designated Bondholder Representative for the Bonds. The powers and responsibilities of the Bondholder Representative as stipulated in the Bondholder Representative Agreement shall take effect from the time the Issuer completes the issuance of the Bonds until the Bonds mature and/or no longer have any Bonds in circulation.

The selection of a successor legal entity to perform the obligations of the Bondholder Representative in the Bondholder Representative Agreement ("Replacement Representative") shall be carried out in accordance with the provisions of the Bondholder Representative Agreement.

14.3. Basic responsibilities of the Bondholder Representative under Contract No. 01/2025/HĐĐDNSHTP.SHS/KienlongBank dated September 16, 2025 with the Issuer

- a) Monitor compliance and implementation of the Issuer's commitments in the bond offering registration dossier and the Bond Documents;

- b) Act as an intermediary between the Bondholders and the Issuer and/or other relevant organizations;
- c) Notify the Bondholders and report to the State Securities Commission and the Stock Exchange in case of detecting the Issuer's violations affecting the rights of the Bondholders;
- d) Perform the responsibilities of the Bondholder Representative in case the Issuer repurchases bonds before maturity as prescribed in the Bond Conditions (if any);
- e) Convene and organize the Bondholders' Conference or seek opinions from Bondholders as prescribed in Appendix 1 of the Bondholders' Representative Contract upon valid request of the Bondholders or the Issuer according to the Bond Conditions;
- f) Receive and send to the Issuer within 02 (two) Business Days from the date of receipt of notices, documents or other written correspondence related to the Bonds that any Bondholder sends to the Issuer through the Bondholders' Representative according to the Bond Documents;
- g) Notify and request the Issuer to implement the Decisions/Resolutions of the Bondholders related to the Bonds within the scope of such Decisions/Resolutions made in accordance with the Bond Documents and current legal provisions;
- h) Assist the Bondholders in photocopying documents and materials related to the Bonds (including the Bond Documents) that (i) the Bondholder Representative is responsible for keeping and (ii) the Bondholders have the right to access under this Agreement and the Bond Documents;
- i) Other tasks and duties of the Bondholder Representative as prescribed by law and/or the Bond Documents.

15. Registrar agent

- a) Before the Bonds are registered at VSDC, the Issuer shall appoint Saigon - Hanoi Securities Joint Stock Company as the Registrar agent for the Bonds under the Registration Service Contract. The Registrar agent is appointed to act on behalf of the Issuer to:
 - (i) Prepare and maintain a register of Bonds recording information of Bondholders ("**Register Book**"). The Register includes but is not limited to the following basic contents:
 - Name, head office address and business registration number of the Issuer;
 - Main information about the Bonds including the name of the Bond, the Bond code, the total number of Bonds issued, the total number of Bonds in circulation, the face value, the term, the Issue Date, the Maturity Date, the Bond Interest Rate, the method of interest payment, the Interest Payment Date, the place of payment of Principal, Interest and Overdue Interest (if any);
 - Full name, CCCD/ID/passport number, date of issue and place of issue (if an individual) or name of the organization, number of Business Registration Certificate/Enterprise Registration Certificate/Establishment Decision, date of issue and place of issue (if an organization) and contact address, telephone number, email address of the Bond Owner at the time they own the Bond;

- The total principal amount of the Bonds and details of the Bonds held by each Bondholder (including, but not limited to, information on the use of the Bonds as collateral and any restrictions on the transfer of the Bonds, if any); and
 - Details of the Bondholder's registered bank account and/or securities account opened with the Registrar agent or other account (if any) (as notified by the Bondholder to the Registrar agent) to receive payments in respect of the Bonds ("**Registration Account**").
- (ii) Unless otherwise provided by law, the Bondholder, for each Bond recorded as his/her/its ownership in the Register, shall be deemed to be the legal and sole owner of such Bond in all respects and for all purposes relating to such Bond. When the Bond has not been registered at VSDC, the Register shall have the highest and most valid value to determine the Bondholder's ownership of the Bond;
- (iii) Issuing a Bond Ownership Certificate or issuing an extract of the Register upon the Bondholder's request, except in cases where the Bondholder has authorized the Issuer to carry out centralized deposit procedures. Before the Bond is registered at VSDC, the issuance of the Bond Ownership Certificate shall be issued by the Registrar agent (on behalf of the Issuer), signed and stamped in accordance with the provisions of the Registration Service Contract;
- (iv) Carry out procedures for transferring ownership of Bonds in accordance with these Bond Conditions and the Registration Service Contract and update the transfer of ownership in the Register of each corresponding Bond;
- (v) On the 15th (fifteenth) Business Day before each Interest Payment Date and/or Maturity Date and/or Redemption Date and/or Other Early Redemption Date (if any) of each Bond, send a notice to the Issuer and the Bondholders notifying them of the Final Registration Date as prescribed in these Bond Conditions to exercise their rights and obligations related to the Bonds; Make a list of Bondholders (close the list) at the Closing Time of the Final Registration Date as prescribed in these Bond Conditions and/or as requested by the Issuer.
- (vi) Maintain and keep records of documents received by the Registrar agent in connection with the transfer of ownership and other services provided by the Registrar agent under the Registration Service Agreement;
- (vii) Provide a copy of the updated Bondholder Register to the Issuer upon request of the Issuer and assist with reasonable requests related to the Issuer's Register;
- (viii) Confirm the number of Bonds owned and confirm the freezing and release of Bonds upon request of the Bondholder for the reasonable transactions of the Bondholder;
- (ix) Depending on the provisions of Vietnamese law from time to time, deduct, retain, declare and pay taxes, fees and charges on the value of the transaction transferring ownership to the Bondholder.
- b) After the Bonds are registered at VSDC, the Issuer shall terminate the appointment of the Registrar agent as stated in Condition 15 a) above. The performance of part or all of the tasks stated in Condition 15 a) above shall be carried out in accordance with the provisions of law and VSDC.

16. Registration, depository, listing and trading of Bonds

- 16.1.** Before being registered at VSDC, Bonds shall be registered and managed for transfer of ownership at the Registrar agent in accordance with the provisions of law, these Bond Conditions and other Bond Documents.
- 16.2.** Bonds shall be registered, deposited at VSDC, listed and traded on HNX in accordance with the relevant provisions of law, VSDC and HNX.
- 16.3.** The Issuer shall be responsible for registering Bonds in accordance with the relevant provisions of law, regulations of VSDC, HNX and these Bond Conditions. The transfer of ownership of Bonds during the process of registration and/or depository of Bonds at VSDC (if applicable) shall be in accordance with the regulations/instructions of VSDC and relevant legal regulations at that time.
- 16.4.** The Issuer shall be responsible for completing the registration for listing of Bonds at HNX as soon as possible after the date of completion of Bond registration at VSDC in accordance with current legal regulations and shall then maintain the listing of Bonds as long as there are any Bonds in circulation. The Issuer shall be entitled to delist the Bonds if the delisting is for the purpose of repurchasing the Bonds before maturity or on the Maturity Date or in other cases as prescribed by law.
- 16.5.** From the time the Bonds are registered at VSDC, (i) the establishment, maintenance and retention of the Register (or equivalent document) and the contents of the Register will be in accordance with relevant provisions of law and VSDC; (ii) the transfer of ownership and execution of transactions related to the Bonds will be carried out in accordance with the provisions of law, regulations of VSDC and regulations of HNX where the Bonds are listed (if applicable) and the role of the Registrar agent in registering and managing the transfer of ownership of Bonds will terminate at this time; and (iii) the issuance of Bond Ownership Certificates for Bonds not deposited by Bondholders at VSDC will be carried out by the Issuer or/and carried out in accordance with relevant provisions of law and VSDC and these Bond Conditions.

17. Repayment, Early Redemption and Cancellation of Bonds

17.1. Repayment on Maturity

Unless repurchased and canceled early in accordance with these Bond Conditions, on the Maturity Date, the Issuer shall repay in full (i) the Principal Amount of the Bonds outstanding at that time; (ii) any interest and all other amounts payable that have accrued but not yet been paid on the Bonds up to (but not including) the Maturity Date.

17.2. Buyback on the Buyback Date

- a) Subject to compliance with relevant legal provisions, including but not limited to ensuring the ratios and safety guarantee limits as prescribed and reporting to the SBV (Banking Inspection and Supervision Agency) for supervision, by sending a notice to the Bondholders (this notice is irrevocable) as prescribed in Condition 17.2 c) below, the Issuer has the right (but is not required) to buyback all outstanding Bonds on the Buyback Date. The buyback price for each Bond will be equal to the face value of the Bond.

- b) In the event that the Issuer buys back the Bonds before maturity under Condition 17.2 a) above, each Bondholder is obliged to sell back all Bonds that he/she is holding on the Last Registration Date to the Issuer. From the Closing Date of the Last Registration Date until the Date of Exercise of the Right to Redeem, the Bondholder shall not be allowed to transfer, use the Bonds for discount, as collateral, create obligations or security measures for the Bonds or participate in other civil or commercial transactions related to the Bonds that lead to or may lead to a change in ownership of the Bonds.
- c) For the purpose of repurchase on the Date of Exercise of the Right to Redeem as prescribed in this Condition 17.2, the Issuer shall announce the repurchase ("Repurchase Notice") on the official website of the Issuer at least 15 (fifteen) days but not earlier than 60 (sixty) days before the Date of Exercise of the Right to Redeem or a specific period as prescribed by relevant laws and VSDC after the Bonds are registered at VSDC. In the event that the Bondholder does not receive the repurchase notice from the Issuer through no fault of the Issuer and/or VSDC or does not carry out the necessary procedures to resell the Bonds to the Issuer (if any), the Bondholder is still obliged to resell all the Bonds it owns to the Issuer and the payment for the repurchase of the Bonds will be transferred to the Registered Account of each Bondholder as prescribed.

17.3. Repurchase by agreement

Without affecting Condition 17.2 above, on the basis of ensuring compliance with the provisions of relevant laws including but not limited to ensuring the ratios and safety guarantee limits as prescribed and reporting to the State Bank (Banking Inspection and Supervision Agency) for supervision, the Issuer is entitled to repurchase Bonds from any Bondholder and at any price at any time, by any method in accordance with the provisions of current laws. Each Bondholder has the right to decide whether to resell its Bonds to the Issuer. The offer to purchase the Bonds is made publicly to all Bondholders under the same conditions and in proportion to the Principal Amount of the Bonds that each Bondholder registers to resell to the Issuer.

17.4. Redemption upon the occurrence of an Event of Default

If any of the Events of Default in Condition 13.1 g) of these Bond Conditions occurs, any Bondholder may declare the Bonds to be mature and the Issuer must repurchase all outstanding Bonds.

17.5. Cancellation

All Bonds refunded and/or repurchased by the Issuer under these Bond Conditions shall be immediately cancelled and shall not be reissued or resold (except where relevant laws or other regulations provide otherwise). The Bond Ownership Certificate (if any) will automatically expire from the time the Issuer completes its obligation to pay all due Principal, Interest and other payable amounts related to the Bonds according to these Bond Conditions.

18. Distribution method

- Bond offerings without issuance guarantee.

- Distribution method: Direct sale to Investors at the Head Office/Branch/Transaction Office of the Issuer.
- The Issuer will distribute Bonds fairly, publicly and ensure a minimum registration period for Investors of 20 (twenty) days.

19. Bond purchase registration

19.1. Time limit

After receiving the Certificate of registration for public offering of Bonds for the 1st Bond offering or the Notice of receipt of the report on the implementation of the public offering of Bonds for the 2nd Bond offering or the Notice of receipt of the report on the implementation of the public offering of Bonds for the 3rd Bond offering ("**Certificate of Registration for Public Offering of Bonds**"), the Issuer will disclose information about each offering in accordance with the provisions of current law. The expected registration period for purchasing Bonds for each tranche is a minimum of 20 (twenty) days and a maximum of 90 (ninety) days as prescribed by law (excluding the case of extension of the distribution period as prescribed, if necessary).

19.2. Agents that can purchase Bonds

Domestic and foreign organizations and individuals as prescribed by law ("**Investors**").

19.3. Minimum purchase quantity

- Minimum purchase quantity for individual Investors: minimum 100 (one hundred) Bonds, equivalent to VND 10,000,000 (ten million Dong) at par value.
- Minimum purchase quantity for institutional Investors: minimum 1,000 (one thousand) Bonds, equivalent to VND 100,000,000 (one hundred million Dong) at par value.

To avoid confusion, Investors are only allowed to register to buy an even number of Bonds up to the unit and a minimum of 100 (one hundred) Bonds for individual Investors and a minimum of 1,000 (one thousand) Bonds for institutional Investors.

19.4. Method of registration and payment

Within the registration period specified by the Issuer, Investors shall register to buy Bonds within the quantity of Bonds offered for sale and must meet the requirements on the minimum number of Bonds ordered as specified by the Issuer.

- Place of registration: Investors register to buy Bonds directly at Branches/Transaction Offices nationwide and the head office of the Issuer. Detailed addresses of Branches/Transaction Offices are posted on the website: <https://kienlongbank.com/diem-giao-dich>
- Investors transfer money to buy Bonds into the blocked account to receive money to buy Bonds of the Issuer ("**Escrow Account**").
- To avoid confusion, (i) the Investor's registration to purchase Bonds shall only be deemed to have been completed when the Investor has registered and fully paid for the Bonds into the Escrow Account; and (ii) in the event that the Investor registers but fails to complete

the payment for the purchase within the time specified by the Issuer, the registration shall be deemed to be invalid.

19.5. Bond Allocation Method

- Bonds will be allocated to Investors on the principle of fairness and transparency.
- In case the total number of Bonds registered to buy is equal to or less than the number of Bonds allowed to be offered, the Issuer will distribute to each Investor a number of Bonds equal to 100% of the number of Bonds that the Investor registered to buy.
- In case the total number of Bonds registered to buy exceeds the number of Bonds allowed to be offered, the Issuer must distribute all the Bonds allowed to be issued to Investors corresponding to the purchase registration ratio of each Investor.
- Handling of fractional Bonds: in all cases, the number of Bonds that the Issuer allocates to Investors will be rounded down to the nearest whole number (if not an integer). For the remaining number of Bonds (formed from the fractional part of the Bonds due to the number of Bonds that the Issuer allocates to Investors on the basis of a ratio that is not an integer), the Issuer has the full right to allocate to one or several certain Investors a part or all of the remaining Bonds.
- For clarification, in case the volume of Bonds allocated to the Investor is lower than the minimum registered purchase quantity as prescribed in Condition 19.3, the Investor will still be considered to have successfully registered to purchase the allocated volume of Bonds.

19.6. Transfer of Bonds

Within 30 (thirty) days from the date of closing the Offering, the Investor will receive the original Bond Ownership Certificate and/or the original extract of the Registration Book (if the Bond Owner requests), except in the case where the Investor has authorized the Issuer to carry out centralized deposit procedures.

19.7. Rights of Bond Buyers

After completing the purchase of Bonds, Investors will be registered in the Register as Bond Owners, and will enjoy the rights and benefits of Bond Owners according to the provisions of these Bond Conditions.

19.8. Time limit and method of returning the subscription money

In case the subscription quantity is larger than the total quantity of Bonds allowed to be offered or the Investor pays more than the subscription amount for Bonds or the number of Bonds ordered by the Investor does not meet the minimum subscription quantity specified in Condition 19.3 above, the Issuer will return the subscription money to the Investor as follows:

- a) Time limit: within 05 (five) Business Days from the date the Escrow Account is released.
- b) Method: transfer to the account of the Bond purchaser according to the relevant Bond purchase registration information.

20. Schedule for distribution of Bonds

After the Certificate of Registration for Public Bond Offering issued by the State Securities Commission takes effect, the Issuer will distribute the Bonds with a total expected number of Bonds to be issued of 30,000,000 (Thirty million) Bonds, equivalent to VND 3,000,000,000,000 (Three thousand billion VND) calculated at par value in the public offerings (provided that the gap between the subsequent Public Bond Offering and the previous Public Bond Offering is not more than 12 (twelve) months in accordance with the provisions of relevant laws) with the expected time of the offerings as follows:

Phase 1: Expected Quarter IV/2025 - Quarter I/2026:

- KLB7Y202501 Bond: 10,000,000 (ten million) Bonds, term 07 (seven) years.

Phase 2: Expected Quarter I/2026 – Quarter II/2026:

- KLB7Y202502 Bond: 10,000,000 (ten million) Bonds, term of 07 (seven) years.

Phase 3: Expected Quarter II/2026 – Quarter III/2026:

- KLB7Y202503 Bond: 10,000,000 (ten million) Bonds, term of 07 (seven) years.

(Each public offering of Bonds mentioned is a “**Public Offering of Bonds**” or “**Phase**”).

The expected distribution period of Bonds for each Phase is at least 20 (twenty) days. Phase 2 will only be implemented after the end of Phase 1 and Phase 3 will only be implemented after the end of Phase 2.

Specifically, the expected schedule for distributing the Bonds of each Public Bond Offering is as follows:

Expected schedule for distributing Bonds to the public of Phase 1 (Quarter IV/2025 - Quarter I/2026):

No.	Content	Expected timeframe
1	Effective date of the Certificate of Registration for Public Bond Offering issued by the State Securities Commission	T
2	Issuing Organization announces information on the first Bond offering	T to T+7 Business Days
3	Issuing Organization distributes the first Bonds and Investors pay for Bonds	(T to T+7) < T1 < T+90
-	<i>Expected deadline for receiving applications for Bond purchase</i>	T1
-	<i>Expected deadline for receiving applications for Bond purchase and Investors pay for Bonds (end date of offering)</i>	T1+30
4	Issuing Date	T1+30
5	Issuing Organization reports the results of the first issuance to the State Securities Commission and publishes information on the issuance results	Within 10 (ten) days from the

No.	Content	Expected timeframe
		closing date of the offering
6	Transfer of Bonds to Investors	Within 30 (thirty) days from the closing date of the offering

In case the number of Bonds offered in Phase 1 is not sold out as planned, the remaining unsold Bonds of Phase 1 will be transferred to the next offering.

After the end of Phase 1, the offering of Phase 2 will be carried out after the Issuer updates the information in the Prospectus (if necessary) and receives written opinions from the State Securities Commission on the continued offering of Phase 2 of the Issuer.

Expected schedule for public distribution of Bonds of Phase 2 (Quarter I/2026 - Quarter II/2026)

No.	Content	Expected timeframe
1	Date the Issuer receives the Notice of receipt of the report on the implementation of the public offering of the Bonds for the 2nd Offering issued by the State Securities Commission.	T2
2	The Issuer announces information on the 2nd Offering of Bonds	T2 to T2+7 Business Days
3	The Issuer distributes the 2nd Offering of Bonds and Investors pay for the Bonds	(T2 to T2+7) < T3 < T2 +90
-	<i>Expected deadline for receiving applications for the Bonds</i>	T3
-	<i>Expected deadline for receiving applications for the Bonds and Investors paying for the Bonds (end date of the offering)</i>	T3+30
4	Issuance Date	T3+30
5	The Issuer reports the results of the 2nd Offering to the State Securities Commission and publishes information on the issuance results	Within 10 (ten) days from the closing date of the offering
6	Transfer of Bonds to Investors	Within 30 (thirty) days from the closing date of the offering

In case the number of Bonds offered in Phase 2 is not sold out as planned, the remaining number of Bonds not offered will be transferred to the next offering.

After the end of Phase 2, the offering of Phase 3 will be carried out after the Issuer updates the information in the Prospectus (if necessary) and receives written opinions from the State Securities Commission on the continued offering of Phase 3 of the Issuer.

Expected schedule for public distribution of Bonds in Phase 3 (Quarter II/2026 - Quarter III/2026)

No.	Content	Expected timeframe
1	Date the Issuer receives the Notice of receipt of the report on the implementation of the public offering of the Bonds for the 3rd offering issued by the State Securities Commission	T4
2	The Issuer announces information on the 3rd offering of the Bonds	T4 to T4 + 7 Business Days
3	The Issuer distributes the 3rd Bonds and Investors pay for the Bonds	(T4 to T4+7) < T5 < T4+90
-	<i>Expected deadline for receiving applications for the Bonds</i>	T5
-	<i>Expected deadline for receiving applications for the Bonds and Investors paying for the Bonds (end date of the offering)</i>	T5+30
4	Issuance Date	T5+30
5	The Issuer reports the results of the 3rd offering to the State Securities Commission and publishes information on the issuance results	Within 10 (ten) days from the closing date of the offering
6	Transfer of Bonds to Investors	Within 30 (thirty) days from the closing date of the offering

The specific Bond distribution schedule for each tranche will be officially announced by the Issuer after the State Securities Commission issues the Certificate of Registration for Public Bond Offering and according to the actual situation of each tranche. The Bond distribution period is implemented in accordance with the provisions of current law and the provisions of the Certificate of Registration for Public Bond Offering issued by the State Securities Commission.

21. Escrow Account to receive money to purchase Bonds

Account number: 1050049575.

Account holder's name: Kien Long Commercial Joint Stock Bank.

At: Joint Stock Commercial Bank for Foreign Trade of Vietnam, Tay Ho Branch.

22. Opinions of competent authorities on the public offering of Bonds by the Issuer

On April 15, 2021, the Governor of the State Bank of Vietnam issued Decision No. 649/QĐ-NHNN on promulgating administrative procedures abolished in the field of monetary activities carried out at the one-stop department under the management scope of the State Bank of Vietnam (effective from May 17, 2021). Specifically:

"Administrative procedures abolished in the field of monetary activities under the management of the State Bank of Vietnam:

- *Name of administrative procedure: Procedure for approving the Plan for issuing bonds to the public of credit institutions.*
- *Name of legal document regulating the abolition of administrative procedures: Circular No. 01/2021/TT-NHNN dated March 31, 2021 of the Governor of the State Bank of Vietnam regulating the issuance of promissory notes, treasury bills, deposit certificates, domestic bonds of credit institutions and foreign bank branches."*

Thus, from May 17, 2021, credit institutions in general and KienlongBank in particular do not have to ask the State Bank for approval of the Plan for issuing bonds to the public.

KienlongBank's Bonds are issued in accordance with the provisions of the Securities Law, the Enterprise Law and the Bank's Charter, accordingly, the competent authority to approve KienlongBank's Public Bond Offering is the Board of Directors.

KienlongBank's Board of Directors issued Resolution No. 30/NQ-HĐQT dated September 16, 2025 approving the Issuance Plan, Capital Use and Repayment Plan, and Public Bond Offering Registration Documents of Kienlong Commercial Joint Stock Bank.

23. Relevant Taxes

The tax presentation in this section is based on the current law at the date of issuance of the Prospectus and is subject to any changes in law that may have retroactive effect issued after the date of issuance of the Prospectus. The following summary is not intended to be a comprehensive analysis of the tax considerations that may affect a decision to purchase, own or sell Bonds and is not intended to address the tax implications for all Investors, some of whom (such as stockbrokers or commodity brokers) may be subject to separate regulations.

23.1. Personal Income Tax

Income from interest earned from Bonds and income from transferring Bonds by individuals will be considered taxable income according to the guidance in Circular No. 111/2013/TT-BTC of the Ministry of Finance issued on August 15, 2013 (effective from October 1, 2013), amended and supplemented by Circular No. 92/2015/TT-BTC of the Ministry of Finance issued on June 15, 2015 (effective from July 30, 2015) and will be tax deductible at the following tax rates:

- a) Income from Bond Interest is considered income from capital investment. The personal income tax rate for income from capital investment is 5%; and
- b) Income from transferring Bonds is considered income from capital transfer (securities). The personal income tax rate for income from capital transfer is 0.1% of the transfer price each time.

23.2. Corporate Income Tax

Organizations established and operating under the provisions of Vietnamese law and organizations established and operating under foreign law (foreign organizations) that meet the conditions for applying the method of declaring and paying corporate income tax based on revenue and expenses as guided in Circular No. 78/2014/TT-BTC of the Ministry of Finance issued on June 18, 2014 (effective from August 2, 2014), amended and supplemented by Circular No. 96/2015/TT-BTC of the Ministry of Finance issued on June 22, 2015

(effective from August 6, 2015) will pay corporate income tax at a tax rate of 20% on profits from 2016.

Foreign organizations that do not meet the conditions for applying the method of declaring corporate income tax based on revenue and expenses The fee will be deducted and corporate income tax will be paid on the interest income earned from the Bonds and income from the transfer of Bonds according to the provisions of Circular No. 103/2014/TT-BTC of the Ministry of Finance issued on August 6, 2014 (effective from October 1, 2014) with the following applicable tax rates:

- a) The tax rate applicable to the interest from the Bonds is 5%; and
- b) The tax rate applicable to the income from the transfer of Bonds is 0.1% of the total revenue from the transfer of Bonds at the time of transfer.

23.3. Value Added Tax

Currently, Bond Interest and income from the transfer of Bonds are not subject to Value Added Tax. In case after the issuance date there is a change in the value added tax policy on Bond Interest and/or income from the transfer of Bonds, the Bondholder is obliged to comply with the provisions of law at that time.

23.4. Personal income tax deduction

Personal income tax deduction is implemented as follows:

- a) In case the Bond has not been registered at VSDC:
 - i. The Issuer will deduct, retain, declare and pay personal income tax on the Interest before paying to the Bondholder in accordance with the provisions of current law.
 - ii. The Registrar agent will deduct, retain, declare and pay applicable taxes, fees and charges in case of transfer of Bond ownership in accordance with the provisions of current law at the time of performing the transfer confirmation procedure for the Bondholder.
- b) In case the Bonds have been registered at VSDC: the deduction of personal income tax will be in accordance with the provisions of current law and regulations of VSDC and the provisions of these Bond Conditions if there is no conflict.

24. Commitments

The Issuer commits to:

- a) Not having any debt payable overdue for more than 01 (one) year and has fulfilled its financial obligations to the State;
- b) Issuing Bonds to Investors in accordance with the provisions of these Bond Conditions and the Bond Documents;
- c) Fully meeting the conditions for issuing Bonds stipulated in relevant Legal Documents on the Issuance Date;
- d) Through the Registrar agent or by itself (as applicable) calculating the Interest and/or Principal and other payable obligations (if any) for each Bondholder on the Interest Payment Date or the Redemption Date or the Maturity Date or other due date in

accordance with these Bond Conditions;

- e) Fully and timely paying the Principal, Interest and other payments related to the Bonds to the Bondholders;
- f) Create favorable conditions for Bondholders when Bondholders need to pay, transfer, use as collateral or discount Bonds;
- g) After the Bonds are registered at VSDC, the Issuer will create conditions to reissue the Bond Ownership Certificate to the Bondholders who have not deposited the Bonds (if requested) to carry out the deposit and transfer of Bond ownership in accordance with the provisions of relevant laws and VSDC;
- h) Keep the information of Bondholders confidential in accordance with the provisions of law;
- i) Report to the State Bank and competent State agencies on Bond issuance transactions in accordance with the provisions of law;
- j) Comply with the provisions of law on anti-money laundering during the Bond issuance process and when conducting transactions related to the issuance of Bonds. This obligation does not apply to transactions related to Bonds traded on the secondary market;
- k) Use the capital mobilized from the issuance of Bonds in accordance with the Bond Conditions and the provisions of law;
- l) Will submit and complete the registration dossier for listing Bonds at HNX within 30 (thirty) days from the date of completion of the Public Bond Offering in accordance with the provisions of law;
- m) Not being under criminal prosecution or having been convicted of one of the crimes of violating economic management order without having had the criminal record cleared;
- n) Other obligations and commitments under these Bond Conditions, the Bond Documents and the provisions of law.

25. Other provisions

25.1. Bondholders' Conference

- a) The Bondholders' Conference may be convened by the Issuer or the Bondholders' Representative or one or more Bondholders holding at least 10% (ten percent) of the total par value of Bonds in circulation at that time in accordance with the procedures specified in the Bondholders' Representative Contract. The Bondholders' Conference may be held in the form of electronic media such as teleconference or video conference.
- b) The number of delegates required to hold the Bondholders' Conference is the attendance of one or more Bondholders (or legally authorized representatives of such Bondholders) holding at least 65% (sixty-five percent) of the total number of Bonds

in circulation at that time.

- c) A Bondholder Resolution is considered valid if it is approved by one or more Bondholders holding 65% (sixty-five percent) or more of the total number of outstanding Bonds.
- d) Notwithstanding the provisions of Points a), b) and c) of Condition 25.1 above, a Bondholder Resolution passed at a meeting attended by all Bondholders holding 100% (one hundred percent) of the total face value of outstanding Bonds at the time of the Meeting is legal and effective even if the order and procedures for convening the Meeting are not in accordance with regulations.
- e) The Bondholders' Resolution may be passed by written consent as decided by the persons authorized to convene the Bondholders' Meeting in Condition 25.1 a) and when passed shall have the same validity as the Resolution passed at the meeting and shall be binding on all Bondholders, provided that (1) the consent must be sent to all Bondholders at the time of closing the list for consent and (2) must be passed by Bondholders representing at least 65% (sixty-five percent) of the total number of Bonds in circulation.
- f) For the avoidance of doubt, the Bondholders' Resolution, once duly passed in accordance with the provisions of this Condition 25.1, shall be binding on all Bondholders (whether or not they attend the meeting in person or send their written consent). However, any Resolution passed by the Bondholders' Meeting pursuant to this Condition 25.1 shall not be binding on the Issuer unless approved by the Issuer (except for Bondholders' Resolutions passed after an Event of Default has occurred which shall be unconditionally binding on the Issuer).
- g) Notwithstanding the provisions of Points a), b), c), d), e) and f) of Condition 25.1 above, in the event that there is only one Bondholder owning 100% (one hundred percent) of the total face value of outstanding Bonds, there is no need to convene a Bondholders' Meeting. The Issuer and the sole Bondholder shall agree to approve the contents that need to be amended, adjusted or supplemented in relation to these Bond Conditions by a written agreement between the two parties or by a set of documents including the document of the party requesting opinions and a direct response from the party being consulted on the contents that need to be amended, adjusted or supplemented, and in this case, the agreed document between the Issuer and the sole Bondholder and/or the set of documents including the document of the party requesting opinions and the written response of agreement/approval from the party being consulted shall have the same legal value as a Bondholder Resolution approved by the Issuer and the Bondholder.
- h) For the purposes of these Bond Conditions, in the event any Subsidiary of the Issuer (if any) purchases or otherwise acquires legal or beneficial ownership of any Bonds, such Subsidiary shall not be entitled to vote in respect of such Bonds at any Bondholders' Meeting.

25.2. Notice and registration address

25.2.1. Notice

- a) Any notice or communication sent to or from the Bondholder, the Issuer, the Bondholder Representative, the Registrar agent, VSDC and HNX shall be deemed to have been duly delivered by:
- (i) posting on the website of the Issuer, the Bondholder Representative, the Registrar agent, VSDC and HNX; or
 - (ii) hand-delivered, sent by fax, or email; or
 - (iii) by text message; or
 - (iv) sent by registered mail or sent via the delivery service of a delivery service provider to the respective address and fax number specified in Condition 25.2.2; or
 - (v) sent electronically through the securities trading account of the Bondholder.
- b) Any such notice or communication shall be deemed to have been received:
- (i) when published on the website, 24 (twenty-four) hours after the time of publication;
 - (ii) if delivered by hand, at the time of delivery;
 - (iii) if sent by registered mail, at the end of 05 (five) Business Days after sending (with postal confirmation);
 - (iv) if sent by fax, upon receipt by the sender of a fax transmission report confirming that the notice or message has been fully delivered to the recipient's fax machine, or other similar means of receiving a confirmation report;
 - (v) if sent by email, when the sender has completed sending the email to the correct email address registered in the Register or as notified in writing by the recipient (for the avoidance of doubt, the sender shall not be liable if the recipient does not receive the sender's email due to the email address registered in the Register/as notified in writing by the recipient being incorrect, being full of capacity or automatically blocking/returning the sender's email);
 - (vi) if sent by text message, when the sender has completed sending the text message to the correct phone number registered in the Register/as notified in writing by the recipient (for the avoidance of doubt, the sender shall not be liable if the recipient does not receive the sender's email due to the email address registered in the Register/as notified in writing by the recipient being incorrect, being full of capacity or automatically blocking/returning the sender's email);
 - (vii) if sent electronically through the Bondholder's securities trading account, when the sender has completed sending information on the securities trading account; or
 - (viii) if sent via the delivery service of the delivery company, at the time of confirmation of the parcel containing the relevant notice or communication.

- c) Any party may change its contact address by sending a written notice 05 (five) Business Days in advance to the other party. In case the Bond is registered at VSDC, the change of information of the parties shall comply with VSDC's regulations from time to time.

25.2.2. Registered address

Except in the case where the Issuer, the Registrar agent, or the Bondholder Representative has notified the relevant parties of the change of address at least 05 (five) Business Days before the date of sending the notice or communication letter as prescribed in Condition 25.2.1, the registered address of the Issuer, the Registrar agent, or the Bondholder Representative used for receiving notices and other purposes prescribed in these Bond Conditions is stated below:

Issuing Organization

Kien Long Commercial Joint Stock Bank

Recipient: Trading Center – Treasury & Financial Institutions Division

Contact address: No. 16 Pham Hung, Tu Liem Ward, Hanoi City

Tel: (029) 7386 9950

Email: nguonvon@kienlongbank.com

Registrar agent:

Saigon - Hanoi Securities Joint Stock Company

Recipient: Bond Depository Department

Contact Address: Floor 1 - 5, Unimex Hanoi Building, No. 41 Ngo Quyen, Cua Nam Ward, Hanoi City

Tel: (84 24) 38 181 888 Fax: (84 24) 38 181 688

Email: dailyluukytraiphieu@shs.com.vn

Bondholders' Representative

Saigon - Hanoi Securities Joint Stock Company

Recipient: Debt Capital Markets Center - Investment Division

Contact Address: No. 43 Ly Thuong Kiet Street, Cua Nam Ward, Hanoi City

Telephone: (84 24) 38 181 888 Fax: (84 24) 38 181 688

Email: tuvan.shs@shs.com.vn

25.3. Amendments and waivers

Any amendments to these Bond Conditions must be approved in writing in advance by the Issuer and the Bondholders (validly passed by a Bondholder Resolution) in accordance with the law.

25.4. Governing Law

These Bond Conditions are governed by and construed in accordance with the laws of Vietnam.

25.5. Dispute Resolution

Any dispute arising from or relating to the Bonds and these Bond Conditions, including any matter relating to the existence, validity or termination of the Bonds and these Bond Conditions, the parties shall endeavor to resolve such dispute through negotiation and conciliation. In case such dispute cannot be resolved through negotiation and conciliation, it shall be referred to and resolved by a competent court in Vietnam.

VII. PURPOSE OF THE OFFERING

The Issuer intends to use the proceeds from the issuance of bonds to serve the needs of lending to customers, satisfy the conditions for supplementing Tier 2 capital sources, improving the capital safety ratio according to Circular 41/2016/TT-NHNN dated December 30, 2016 and current regulations of the State Bank of Vietnam.

VIII. PLAN FOR USING AND REPAYING CAPITAL PROCEEDED FROM THE OFFERING

1. Plan for using proceeds from the Bond Offering

KienlongBank plans to use proceeds from 03 (three) Bond Issuances to serve KienlongBank's customer lending needs in the period of 2025 - 2026 for the expected industries and fields listed below, satisfying the conditions for supplementing Tier 2 capital sources, improving the capital safety ratio on the basis of ensuring compliance with the provisions of Circular 41/2016/TT-NHNN, current regulations of the State Bank of Vietnam and internal regulations of KienlongBank. Specifically as follows:

Capital utilization plan for Phase 1:

Unit: VND billion

No.	Allocation of Capital Use Sectors	Quarter IV/2025 - Quarter I/2026
1	Production and Business	800
2	Agriculture, Rural and Consumer	100
3	Trade	100
Total		1,000

Capital utilization plan for Phase 2:

Unit: VND billion

No.	Allocation of Capital Use Sectors	Quarter I/2026 - Quarter II/2026
1	Production and Business	800
2	Agriculture, Rural and Consumer	100

No.	Allocation of Capital Use Sectors	Quarter I/2026 - Quarter II/2026
3	Trade	100
Total		1,000

Capital utilization plan for Phase 3:

Unit: VND billion

No.	Allocation of Capital Use Sectors	Quarter II/2026 - Quarter III/2026
1	Production and Business	800
2	Agriculture, Rural and Consumer	100
3	Trade	100
Total		1,000

Source: Resolution on Issuance Plan

The actual amount allocated to lending sectors and industries and the disbursement time for each sector and industry will be flexibly adjusted according to the actual operations, customers' loan needs and the economic lending progress of KienlongBank. The Board of Directors assigns the Chairman of the Board of Directors and/or the General Director/Acting General Director to have full authority to decide the actual amount and disbursement time for each issuance for each business sector depending on the time and volume of Bonds successfully issued in each corresponding issuance to ensure maximum efficiency in using capital obtained from the Bond offering.

In case the expected amount of money collected from the offering is not enough to be used for the entire purpose as planned, the Issuer can use and arrange capital through other capital mobilization channels such as: mobilizing deposits from residents, organizations, issuing other valuable papers, etc. in accordance with the provisions of law to ensure and meet the maximum lending demand on the basis of ensuring the balance target, effective and safe use of capital of KienlongBank. Due to the specific nature of the banking industry, KienlongBank does not give priority order of capital use for the above fields and industries, in case the entire expected volume of Bonds is not fully sold.

2. Plan for repayment of capital obtained from the Bond Offering

a) Sources of debt repayment of the Issuer:

- Payment of interest and principal of Bonds: The Issuer plans to use the proceeds from customers paying interest and principal of loans expected to be funded by the capital from the Bond issuance to pay interest and principal of Bonds to Investors, provided that the payment does not result in a loss in the Issuer's business results for the year.
- KienlongBank expects that the proceeds from loans funded by the Bond capital will be sufficient to fully and timely pay interest and principal of Bonds during the Bond term, specifically as follows:

Unit: VND billion

Repayment Period (*)	Expected Lending Rate (minimum) (%/year) (**)	Beginning Balance	Expected Interest Receivable	Principal Receivable in Period	Total Principal + Interest Receivable	Ending Balance
1	8.60%	3,000	258	0	258	3,000
2	8.60%	3,000	258	0	258	3,000
3	8.60%	3,000	258	0	258	3,000
4	8.60%	3,000	258	0	258	3,000
5	8.60%	3,000	258	0	258	3,000
6	8.60%	3,000	258	0	258	3,000
7	8.60%	3,000	258	3,000	3,258	0
Total			1,806	3,000	4,806	

Note:

(*) Reported in full years from the Bond Issuance Date.

(**) Expected output interest rate is determined based on the lending industry, regulations and lending policies of KienlongBank in each period, according to the principle: Expected output interest rate = cost of capital mobilization through bond issuance + minimum margin of 1.5%/year. Minimum margin to offset liquidity reserve costs according to regulations of the State Bank, costs arising in business activities such as administrative and personnel costs and expected profit margin of KienlongBank.

Source: Resolution on Issuance Plan

In case the proceeds from interest and principal payments of loans expected from the capital source issued for Bonds are not enough to pay the interest and principal of Bonds, the Issuer plans to use other mobilized capital, self-accumulated capital, business profits, other legal sources of income and the financial potential of the Issuer to pay interest and principal of Bonds or buy back Bonds before maturity.

b) Debt repayment plan of the Issuer:

According to the Issuer's business plan, the proceeds from the Issuer's operations after deducting expenses are still enough to pay interest and principal, including debts that have arisen and Bonds that are expected to be offered for sale. The table below shows the Issuer's expected payment plan for interest and principal of offered Bonds in case there is no early redemption of Bonds, specifically:

Unit: VND billion

Payment Period (*)	Expected Issue Interest Rate (**)	Beginning Balance	Expected Interest Payable	Principal Payable in Period	Total Principal + Interest Payable	Ending Balance
1	7.10%	3,000	213	0	213	3,000
2	7.10%	3,000	213	0	213	3,000
3	7.10%	3,000	213	0	213	3,000
4	7.10%	3,000	213	0	213	3,000
5	7.10%	3,000	213	0	213	3,000
6	7.10%	3,000	213	0	213	3,000
7	7.10%	3,000	213	3,000	3,213	0
Total			1,491	3,000	4,491	

Note:

(*) Payment period is a full year from the Bond Issuance Date.

(**) The issuance interest rate is assumed to remain unchanged during the Bond circulation period, Reference Interest Rate of Kien Long Commercial Joint Stock Bank on September 3, 2025 + margin of 1.8%/year.

Source: Resolution on Issuance Plan

IX. PARTNERS RELATED TO THE OFFERING

CONSULTANT ORGANIZATION, REGISTRAR AGENT, INITIAL BOND DEPOSITORY AND BONDHOLDERS REPRESENTATIVE

Saigon - Hanoi Securities Joint Stock Company

Address: No. 43 Ly Thuong Kiet Street, Cua Nam Ward, Hanoi City

Telephone: (84 24) 38 181 888

Fax: (84 24) 38 181 688

Website: www.shs.com.vn

Advisory Organization's Opinion

Based on the information about the offering and the plan to use the proceeds from the offering of the Issuer approved by the Board of Directors of KienlongBank in Resolution No. 30/NQ-HDQT dated September 16, 2025 and the comments on the economic situation in general and the Vietnamese stock market in particular, as the Consultant Organization for the Bond offering, Saigon - Hanoi Securities Joint Stock Company believes that the Bond offering plan of the Issuer is reasonable and feasible, except in cases where there are unusual fluctuations and beyond the control of the Issuer that affect the offering.

The Consultant Organization would also like to note that the comments of the Consultant Organization are given from the perspective of a consulting organization, based on practical experience as well as information that the Consultant Organization has collected and

objectively evaluated in theory on the fields of finance, economics and securities in general. The Consultant Organization's comments and assessments are for reference only and do not imply a guarantee of the value of the Bonds and do not guarantee that the Issuer will fully and timely pay the interest and principal of the Bonds when due and other rights to investors.

AUDITING ORGANIZATION:

A&C Auditing and Consulting Company Limited - Auditing the 2023 Financial Statements and Reviewing the 2025 Interim Financial Statements

Address: 02 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City.

Tel: (84 28) 35472972

Website: www.a-c.com.vn

MOORE AISC Auditing and Informatics Services Company Limited - Auditing the 2024 Financial Statements

Address: 389A Dien Bien Phu, Ban Co Ward, Ho Chi Minh City.

Phone: (84 28) 3832 9129

Website: www.aisc.com.vn

EXPERT OPINIONS ON THE OFFERING: None

X. OTHER IMPORTANT INFORMATION THAT MAY AFFECT AN INVESTOR'S DECISION

None.

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XI. DATE, SIGNATURE, AND SEAL OF THE ISSUER'S REPRESENTATIVE AND THE ADVISORY ORGANIZATION

Rach Gia, date 22 month 10 year 2025

REPRESENTATIVES OF THE ISSUER

CHAIRMAN OF THE BOARD OF DIRECTORS

(signed, stamped)

Tran Ngoc Minh

ACTING GENERAL DIRECTOR

(signed, stamped)

Tran Hong Minh

CHIEF ACCOUNTANT

(signed, stamped)

Vu Dang Xuan Vinh



REPRESENTATIVE OF THE CONSULTANT ORGANIZATION
SAIGON – HANOI SECURITIES JOINT STOCK COMPANY
GENERAL DIRECTOR

(signed, stamped)

Nguyen Chi Thanh

XII. APPENDICES

1. **Appendix I:** Business registration certificate No. 1700197787 issued by the Department of Planning and Investment of Kien Giang province, registered for the 42nd change on July 24, 2024; Operating license No. 0056/NH-GP dated September 18, 1995 of the SBV, Decision No. 255/QD-NH5 dated September 18, 1995 of the SBV, Bank establishment license No. 1115/GP-UB dated October 2, 1995 of the People's Committee of Kien Giang province and Decision No. 3462/QD-NHNN dated October 15, 2025 of the SBV;
2. **Appendix II:** Resolution No. 30/NQ-HDQT dated September 16, 2025 of the Board of Directors of Kien Long Commercial Joint Stock Bank approving the Issuance Plan, Capital Use and Repayment Plan, and Registration Document for Public Offering of Bonds of Kien Long Commercial Joint Stock Bank;
3. **Appendix III:** Charter of Kien Long Commercial Joint Stock Bank;
4. **Appendix IV:** Audited separate and consolidated financial statements for 2023 and 2024; Audited separate and consolidated interim financial statements for 2025; Separate and consolidated financial statements for the third quarter of 2025;
5. **Appendix V:** Commitment to perform the obligations of the Issuer to the Investor regarding the conditions of issuance, payment, ensuring the legitimate rights and interests of the Investor and other conditions;
6. **Appendix VI:** Bondholder representation contract between the Issuer and the Bondholder Representative.