

No: 4371 /TB-CHP  
Sub: Disclosure of Financial Statements  
for the third Quarter of 2025

*Hai Phong, 29 October 2025*

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

Respectfully to: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, dated November 16, 2020, issued by the Ministry of Finance, which provides guidance on the disclosure of information in the stock market, Port of Hai Phong Joint Stock Company hereby discloses the financial statements for the third Quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Name of organization: PORT OF HAI PHONG JOINT STOCK COMPANY

Securities code: PHP

Address: No. 8A Tran Phu, Ngo Quyen Ward, Hai Phong City, Vietnam

Phone number: 0225.3859945

Fax: 0225.3552049

Email: congbothongtin@haiphongport.com.vn

Website: <https://haiphongport.com.vn>

2. Disclosed information: Financial Statements for the third Quarter of 2025

- Separate financial statements for the third Quarter of 2025;

- Consolidated financial statements for the third Quarter of 2025;

- Cases requiring further explanation:

+ The audit organization issues an opinion other than an unqualified opinion on the financial statements (applicable to audited annual financial statements):

Yes ☐

No ☒

A written explanation is required in cases where "Yes" is indicated:

Yes ☐

No ☒

+ The after-tax profit in the reporting period demonstrates a discrepancy of 5% or more before and after the audit, changing from a loss to a profit, or vice versa (applicable to audited annual financial statements):

Yes ☐

No ☒

A written explanation is required in cases where "Yes" is indicated:

Yes ☐

No ☒

+ The after-tax profit in the income statement for the reporting period varies by 10% or more compared to the same period of the previous year:

Yes ☒

No ☐

A written explanation is required in cases where "Yes" is indicated:

Yes ☒

No ☐

+ The after-tax profit for the reporting period reflects a loss, reversing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes ☐

No ☒

A written explanation is required in cases where "Yes" is indicated:


Yes ☐

No ☒

This document has been published on the website of Port of Hai Phong Joint Stock Company on 29 October 2025 at the link: <https://haiphongport.com.vn/vi/bao-cai-tai-chinh>

***Attachments:***

- Separate financial statements and Consolidated financial statements for the third Quarter of 2025.

- Document No. 4368 /CHP-TCKT dated October 29, 2025 of Port of Hai Phong Joint Stock Company, providing an explanation of variations in business results for the third Quarter of 2025. 

***Recipients:***

- As above;
- State Securities Commission of Vietnam (for information);
- Archived: Clerical assistant, Secretary to the Board of Management;



**Nguyen Tuong Anh**



No. 170/NQ-CHP

*Hai Phong, 29 October 2025*

**RESOLUTION**

On the disclosure of the Financial Statements for the third Quarter of 2025  
of Port of Hai Phong Joint Stock Company

**BOARD OF MANAGEMENT  
PORT OF HAI PHONG JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, and subsequent amendments and supplements;

Pursuant to the Charter of organization and operation of Port of Hai Phong Joint Stock Company;

Pursuant to Decision No. 1948/QD-CHP dated June 29, 2023 of the Board of Management of Port of Hai Phong Joint Stock Company on promulgating the Internal Regulations on corporate governance of Port of Hai Phong Joint Stock Company, and subsequent amendments and supplements;

Pursuant to Decision No. 1950/QD-CHP dated June 29, 2023 of Board of Management of Port of Hai Phong Joint Stock Company on issuing the Regulation on the operation of the Board of Management of Port of Hai Phong Joint Stock Company, and subsequent amendments and supplements;

In view of Proposal No. 4326/TTr-CHP dated October 24, 2025 of the General Director of Port of Hai Phong Joint Stock Company regarding the disclosure of the Financial Statements for the third quarter of 2025;

Pursuant to the Summary of Opinions of members of the Board of Management of Port of Hai Phong Joint Stock Company No. 252/THYK-HDQT dated October 29, 2025,

**RESOLVED:**

**Article 1.** The Board of Management of Port of Hai Phong Joint Stock Company (Port of Hai Phong) approves the content and authorizes the disclosure of the Financial Statements for the third Quarter of 2025 of Port of Hai Phong (including the separate financial statements and the consolidated financial statements) and the explanation of variations in business results for the third Quarter of 2025.

Request the General Director to consider the feedback from the members of the Board of Management as summarized in the Summary of Opinions No. 252/THYK-HDQT dated October 29, 2025.

**Article 2.** The Board of Management assigns the General Director, based on the functions, duties, and authority prescribed in the Company's Charter, the Regulations of Port of Hai Phong, and applicable laws, to implement the Resolution of the Board of Management./.

**Recipients:**

- As Article 2;
- Board Member;
- Board of Supervisors;
- Internal Audit Committee;
- Financial and Accounting Department;
- Filing: Secretary to the Board of Management.



**Pham Hong Minh**



**PORT OF HAI PHONG JOINT STOCK COMPANY**

*No. 4370 /BC-CHP*

*Hai Phong, 29<sup>th</sup> October 2025*

**CONSOLIDATED FINANCIAL STATEMENTS**  
**Q3 2025**

## CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Unit: VND

ASSETS	Code	Note	30/09/2025	01/01/2025
1	2	3	4	5
<b>CURRENT ASSETS</b>	<b>100</b>		<b>3.742.641.200.135</b>	<b>3.094.005.768.117</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>516.530.176.864</b>	<b>493.962.154.581</b>
Cash	111		406.030.176.864	109.962.154.581
Cash equivalents	112		110.500.000.000	384.000.000.000
<b>Short-term financial investments</b>	<b>120</b>		<b>1.412.882.737.502</b>	<b>1.345.188.737.502</b>
Held for trading Securities	121			
Provision for devaluation of held for trading securities	122			
Held-to-maturity investments	123		1.412.882.737.502	1.345.188.737.502
<b>Short-term receivables</b>	<b>130</b>		<b>1.347.552.193.248</b>	<b>973.070.421.967</b>
Short-term trade receivables	131	<b>V.03</b>	254.798.362.005	295.747.062.611
Short-term advances to suppliers	132		237.748.847.264	391.899.673.934
Intra-company current receivables	133			
Receivables based on stages of construction contract schedule	134			
Current loans receivable	135			
Other short-term receivables	136	<b>V.04</b>	892.945.791.290	322.791.576.255
Provision for doubtful short-term doubtful receivables	137	<b>V.05</b>	(37.940.807.311)	(37.367.890.833)
Shortage of assets awaiting solution	139			
<b>Inventories</b>	<b>140</b>		<b>141.973.630.271</b>	<b>115.825.333.653</b>
Inventories	141	<b>V.06</b>	141.973.630.271	115.825.333.653
Provision for devaluation of inventories	149			
<b>Other current assets</b>	<b>150</b>		<b>323.702.462.250</b>	<b>165.959.120.414</b>
Short-term prepaid expenses	151	<b>V.10</b>	16.614.120.056	25.766.249.347
Deductible value added tax	152	<b>V.13</b>	305.598.025.923	140.190.384.439
Taxes and other receivables from the State	153	<b>V.13</b>	1.490.316.271	2.486.628
Government bond trading transaction	154			
Other current assets	155			
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>6.510.912.548.236</b>	<b>5.399.633.701.205</b>
<b>Non-current receivables</b>	<b>210</b>		<b>65.986.000</b>	<b>92.986.000</b>
Non-current trade receivables	211			
Non-current advanced payments to suppliers	212			
Working capital provided to sub-units	213			
Intra-company non-current receivables	214			
Non-current loan receivables	215			
Other non-current receivables	216	<b>V.04</b>	65.986.000	92.986.000
Provision for non-current doubt debts	219			
<b>Fixed assets</b>	<b>220</b>		<b>4.151.132.187.840</b>	<b>1.826.395.212.994</b>
Tangible fixed assets	221	<b>V.08</b>	4.143.486.249.461	1.819.211.644.715
- Cost	222		8.776.255.954.329	6.796.553.866.808
- Accumulated depreciation	223		(4.632.769.704.868)	(4.977.342.222.093)
Finance lease fixed assets	224			
- Cost	225			
- Accumulated depreciation	226			

Intangible fixed assets	227	V.09	7.645.938.379	7.183.568.279
- Cost	228		46.895.269.650	45.334.455.654
- Accumulated amortization	229		(39.249.331.271)	(38.150.887.375)
<b>Investment property</b>	<b>230</b>			
- Cost	231			
- Accumulated amortization	232			
<b>Long-term assets in progress</b>	<b>240</b>	V.07	<b>895.523.172.524</b>	<b>3.161.207.713.345</b>
Non-current work in progress	241			-
Construction in progress	242		895.523.172.524	3.161.207.713.345
<b>Long-term financial investments</b>	<b>250</b>	V.02	<b>1.383.237.239.028</b>	<b>315.131.724.800</b>
Investment in subsidiaries	251			
Investment in joint-ventures and associates	252		1.381.477.239.028	313.091.724.800
Investment in other entities	253		2.181.131.012	2.181.131.012
Provision for long-term financial investments	254		(421.131.012)	(141.131.012)
Held to maturity investments	255			
<b>Other non-current assets</b>	<b>260</b>		<b>80.953.962.844</b>	<b>96.806.064.066</b>
Long-term prepaid expenses	261	V.10	66.269.219.734	81.772.614.377
Deferred income tax assets	262	V.16	14.684.743.110	15.033.449.689
Non-current equipment, supplies and spare parts for replacement	263			
Other non-current assets	268			
	269			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>10.253.553.748.371</b>	<b>8.493.639.469.322</b>

RESOURCES	Code	Note	30/09/2025	01/01/2025
<b>LIABILITIES</b>	<b>300</b>		<b>3.494.100.512.262</b>	<b>2.132.846.126.218</b>
<b>Current liabilities</b>	<b>310</b>		<b>1.511.293.107.441</b>	<b>1.638.304.670.115</b>
Short-term trade payables	311	V.12	610.433.803.650	852.622.637.505
Short-term advances from customers	312		6.941.262.694	19.395.117.699
Taxes and other payables to The State	313	V.13	227.232.622.262	99.559.447.235
Payables to employees	314		190.925.178.324	225.795.893.120
Short-term accrued expenses	315	V.14	244.921.449.547	226.889.277.936
Intra-Company current payables	316			
Payables based on stages of construction contract schedule	317			
Short-term unrealized revenues	318			5.353.167.082
Other short-term payables	319	V.15	131.395.024.524	126.260.245.580
Short-term loan and finance lease liabilities	320	V.11	26.151.933.307	23.523.799.299
Provision for current payables	321			18.100.000.000
Bonus and welfare fund	322		73.291.833.133	40.805.084.659
Price stabilization fund	323			
Government bond purchased for resale	324			
<b>Non-current liabilities</b>	<b>330</b>		<b>1.982.807.404.821</b>	<b>494.541.456.103</b>
Non-current trade payables	331			
Non-current deferred revenue	332			
Non-current payable expenses	333			
Intra-company payables for operating capital received	334			
Non-current payables	335			
Non-current unrealized revenue	336		109.567.176.858	
Other non-current payables	337			



RESOURCES	Code	Note	30/09/2025	01/01/2025
Non-current loans and finance lease liabilities	338	V.11	1.864.662.238.721	484.949.450.424
Transition bonds	339			
Preference stocks	340			
Deferred income tax payable	341	V.16	8.577.989.242	9.592.005.679
Provision for non-current payables	342			
Science and technology development fund	343			
<b>OWNERS' EQUITY</b>	<b>400</b>		<b>6.759.453.236.109</b>	<b>6.360.793.343.104</b>
<b>Owners' equity</b>	<b>410</b>	V.17	<b>6.759.453.236.109</b>	<b>6.360.793.343.104</b>
Paid-in capital	411		3.269.600.000.000	3.269.600.000.000
- Ordinary shares with voting rights	411a		3.269.600.000.000	3.269.600.000.000
Capital surplus	412		-275.500.000	
Conversion option on convertible bonds	413			
Owners' other capital	414		52.543.979.727	52.543.979.727
Treasury stocks	415			
Differences upon asset revaluation	416		(613.301.691.109)	(613.301.691.109)
Exchange rate differences	417			
Investment and development fund	418		2.104.600.026.656	1.803.205.604.913
Enterprise reorganization assistance fund	419			
Other equity fund	420			
Retained earnings	421		1.192.819.409.363	1.043.583.234.828
- Accumulated retained earnings brought forward	421a		599.406.959.276	236.177.300.266
- Retained earnings for the current period	421b		593.412.450.087	807.405.934.562
Construction investment fund	422			
Non-controlling shareholder interests	429		753.467.011.472	805.162.214.745
<b>Other funds</b>	<b>430</b>			
Funds	431			
Funds that form fixed assets	432			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>10.253.553.748.371</b>	<b>8.493.639.469.322</b>

Hai Phong, October 29th 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Quyen



Dao Thi Thu Ha



Nguyen Tuong Anh

**CONSOLIDATED INCOME STATEMENT**

For the period from 01 January 2025 to 30 September 2025

Unit: VND

Items	Code	Note	Q3		Cumulative for the Q3	
			From 01/07/2025 to 30/09/2025	From 01/07/2024 to 30/09/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1	2	3	4	5	6	7
1. Revenue from sale of goods and rendering of services	01	VI.19	700.330.497.805	654.195.507.874	1.936.199.332.522	1.885.380.610.631
2. Revenue deductions	02					
3. Net revenue from sale of goods and rendering of services	10		700.330.497.805	654.195.507.874	1.936.199.332.522	1.885.380.610.631
4. Cost of goods sold	11	VI.20	341.872.958.514	399.245.652.386	1.045.530.707.356	1.151.031.743.063
5. Gross profit from sale of goods and rendering of services	20		358.457.539.291	254.949.855.488	890.668.625.166	734.348.867.568
6. Financial income	21	VI.21	29.241.448.443	47.374.417.185,00	62.195.612.545	111.383.448.915
7. Financial expenses	22	VI.22	4.511.626.770	21.381.871.460,00	21.627.105.415	30.549.587.043
<i>In which: Interest expense</i>	23		<i>1.678.010.121</i>	<i>2.413.482.299,00</i>	<i>3.973.134.650</i>	<i>5.427.148.549</i>
8. Share of profit or loss in joint ventures and associates	24		34.609.205.104	24.007.032.050,00	62.331.081.623	60.731.675.095
9. Selling expenses	25		187 140 000		461 552 000	
10. General and administrative expenses	26	VI.25	66.444.358.757	56.908.118.911,00	166.548.446.431	152.889.114.644
11. Operating profit	30		351.165.067.311	248.041.314.352,00	826.558.215.488	723.025.289.891
12. Other income	31	VI.23	54.305.726.125	213.884.914.845,00	105.251.017.596	235.379.421.602
13. Other expenses	32	VI.24	70.939.877	599.771.830,00	603.884.446	839.026.857
14. Other profit	40		54.234.786.248	213.285.143.015,00	104.647.133.150	234.540.394.745
15. Net profit before tax	50		405.399.853.559	461.326.457.367,00	931.205.348.638	957.565.684.636
16. Current Corporate income tax expense	51	VI.27	110.312.803.077	88.791.759.918,00	219.455.625.333	180.920.481.297
17. Deferred Corporate income tax expense	52	VI.28	(1.328.958.441)	(1.034.497.180,00)	(673.237.275)	(950.110.590)
18. Net profit after tax	60		296.416.008.923	373.569.194.629,00	712.422.960.580	777.595.313.929

Items	Code	Note	Q3		Cumulative for the Q3	
			From 01/07/2025 to 30/09/2025	From 01/07/2024 to 30/09/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
After-tax profit of the parent company	61		260.805.258.412	336.400.966.751,00	595.912.450.087	650.295.386.238
Non-controlling shareholders' after-tax profits	62		35.610.750.511	37.168.227.878,00	116.510.510.493	127.299.927.691
Basic earnings per share	70		797,67	1.028,87	1.822,59	1.988,91

Hai Phong, October 29th, 2025

Preparer

*ll*

Nguyen Thi Quyen

Chief Accountant

*ll*

Dao Thi Thu Ha

General Director



Nguyen Tuong Anh



**CONSOLIDATED CASH FLOW STATEMENT***For the period from 01 January 2025 to 30 September 2025***(Applying indirect method)***Unit: VND*

Items	Code	Note	From 1/1/2024 to 30/09/2025	From 1/1/2024 to 30/09/2024
1	2	3	4	5
<b>I- Cash flows from operating activities</b>				
<b>1. Profit before tax</b>	01		<b>931.205.348.638</b>	<b>957.565.684.636</b>
<b>2. Adjustments for:</b>				
Depreciation of tangible fixed assets and investment properties	02		183.620.938.574	162.812.166.753
Provisions	03		(17.247.083.522)	(16.542.324.795)
Foreign exchange difference (gain)/loss from revaluation of monetary accounts denominated in foreign currency	04		8.300.437.650	1.203.534.514
(Gain)/loss from investing activities	05		(112.419.956.830)	(364.577.578.251)
Interest expenses	06		3.973.134.650	5.427.148.549
Other payments for operating activity	07			
<b>3. Operating profit before changes in working capital</b>	08		<b>997.432.819.160</b>	<b>745.888.631.406</b>
Increase, decrease in receivables	09		121.155.417.847	(110.221.521.770)
Increase, decrease in inventories	10		(26.148.296.618)	(15.347.427.075)
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		(159.437.121.035)	163.001.940.920
Increase, decrease in prepaid expenses	12		24.655.523.934	(10.476.951.014)
	13			
Interest paid	14		(1.652.806.235)	(3.282.703.684)
Corporate income tax paid	15		(95.269.145.266)	(71.217.633.716)
Other cash receipts from operating activities	16		65.940.000	16.270.000
Other cash payments from operating activities	17		(134.784.043.327)	(99.018.319.701)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>726.018.288.460</b>	<b>599.342.285.366</b>
<b>II- Cash flows from investing activities</b>				
Purchase and construction of fixed assets and other long-term assets	21		(1.885.715.691.514)	(686.337.555.656)
Proceeds from disposals of fixed assets and other long-term assets	22		1.306.325.152	233.564.416.910
Loans to other entities and payment for purchase of debt instruments of other entities	23		(1.896.100.000.000)	(2.302.133.737.502)
Collection on borrowings and proceeds from sales of debt instruments of other entities	24		1.828.406.000.000	2.764.443.000.000

Items	Code	Note	From 1/1/2024 to 30/09/2025	From 1/1/2024 to 30/09/2024
Capital contribution in other entities	25		(52.797.355.730)	0
Proceeds from equity investment in other entities	26			62.611.206.146
Proceeds from interests, dividends and distributed profits	27		86.210.024.893	63.792.082.788
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(1.918.690.697.199)</b>	<b>135.939.412.686</b>
<b>III- Cash flows from financing activities</b>				
Cash received from owner's paid in capital	31		500.000.000	
Current, non-current loans received	33		1.987.927.856.361	
Repayment of principal	34	VII.01	(616.766.895.349)	(24.388.079.717)
	35			
Dividends and profits paid to owners	36		(157.371.918.700)	(268.544.648.322)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>1.214.289.042.312</b>	<b>(292.932.728.039)</b>
<b>Net decrease/(increase) in cash during the period</b>	<b>50</b>		<b>21.616.633.573</b>	<b>442.348.970.013</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>493.962.154.581</b>	<b>198.481.615.722</b>
Impact of exchange rate fluctuations	61		951.388.710	(797.547.552)
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>516.530.176.864</b>	<b>640.033.038.183</b>

Hai Phong, October 29th 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Quyen



Dao Thi Thu Ha



Nguyen Tuong Anh



# NOTES TO FINANCIAL STATEMENTS

*For financial year ended on 30/09/2025*

## I. BUSINESS HIGHLIGHTS

### 1. STRUCTURE OF OWNERSHIP

Port of Hai Phong Joint Stock Company (hereinafter referred to "the Company") formerly known as Hai Phong Port Company - One Member Limited Liability, was state-owned enterprise under Vietnam National Shipping Lines. The Company was transformed into Joint Stock Company in accordance with Enterprise Law and Business Registration Certificate No.0200236845 dated 01 July 2014 issued by the Hai Phong Department of Planning and Investment and amended for the 12<sup>th</sup> time on 06 January 2025 issued by the Hai Phong Department of Planning and Investment.

2. The Company's head office is located at No. 8A, Tran Phu Street, Gia Vien Ward, Ngo Quyen District, Hai Phong.
3. The actual contributed charter capital according to the Business Registration Certificate of the Company as at 30 September 2025 is VND 3,269,600,000,000 (in word: three trillion two hundred sixty-nine billion and six hundred million Vietnam dong), equivalent to 326,960,000 shares with a par value of VND 10,000 per share.

The total number of employees of the Company as at 30 September 2025 is: 2,304 people

### 4. BUSINESS LINES AND PRINCIPAL ACTIVITIES

Main business activities of the Company include:

- Cargo handling, delivery and preservation of goods;
- Railway transport, road transport, inland waterway transport;
- Real estate, warehouse and office lease;
- Ship brokerage, ship agency services, sea freight agency services, forwarding services, tally, cargo lifting, customs clearance services;
- Import and export service; warehousing and storage of goods;
- Container repair and container cleaning service;
- Towage and ship assistance.

### 5. BUSINESS STRUCTURES

#### 5.1. *List of dependent accounting branches:*

Name	Principal activities
Tan Vu Port Branch – Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong	Cargo handling, delivery, transport and container repair



**5.2. Directly controlled subsidiaries:**

- *Hoang Dieu Chua Ve Port One Member Co., Ltd*
- *Hai Phong Port Medical Center One Member Co., Ltd*
- *Hai Phong Port Training and Technical Services Joint Stock Company*
- *Hai Phong Port Tugboat and Transport Joint Stock Company*
- *Dinh Vu Port Investment & Development Joint Stock Company*

Hai Phong Port Training and Technical Services Joint Stock Company (formerly Hai Phong Port Technical Training Company Limited) registered to convert its business model on March 6, 2025.

**5.3. Joint-ventures and associates:**

- *Dong Do - Hai Phong Port Container Lines JSC (1)*
- *Sai Gon Port Logistics JSC*
- *Hai Phong Marine Investment and Trading JSC*
- *Hai Phong Port Investment Development Service JSC*
- *Vinalines Dong Bac JSC (2)*
- *HPH Logistics JSC*
- *KM Cargo Services Hai Phong Co., Ltd*
- *Smart Logistics Service (Hai Phong) Company Limited*
- *Haiphong Port TIL International Terminal Company Limited*

(1) The company has temporarily suspended operations since 2018.

(2) The company has temporarily suspended operations since 2014 but has not completed the procedures for tax code closure.

**5.4. Indirect joint-ventures and associates**

- *SITC – Dinh Vu Logistics Co., Ltd*

**II. ACCOUNTING PERIOD AND**

**ACCOUNTING PERIOD**

The accounting period of the Company begins on 1 January and ends on 31 December of the calendar year

**III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES**

**1. APPLICABLE ACCOUNTING POLICIES**

The company applies Corporate Accounting System issued under the Circular No.200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No.53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

**2. STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND SYSTEM**

The Company applied to Vietnamese Accounting Standards, Vietnamese Corporate Accounting System promulgated under Circular 200/2014/TT-BTC dated 22 December 2014, Circulars guiding the implementation of accounting standards of the Ministry of Finance and other related legal regulations on preparation and presentation of the Financial Statements.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company in the preparation of these Interim Consolidated Financial Statements are as follows:

### **3.1 BASIS FOR PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

The Interim Consolidated Financial Statements include the Company's financial statements and the financial statements of companies controlled by the Company (its subsidiaries) prepared for the accounting period from 01 January 2024 to 30 June 2024. This control is achieved when the Company has the ability to control the financial policies and operations of investee companies in order to obtain benefits from their operations.

The results of subsidiaries acquired or sold during the period are presented in the Interim Consolidated Income Statement from the date of purchase or until the date of sale of the investment in that subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the Company and its subsidiaries are the same.

All operations and balances between companies in the same group are eliminated when consolidating financial statements.

#### **Non-controlling shareholder interests**

Non-controlling shareholder interest in the net assets of the consolidated subsidiary is defined as a separate indicator separated from the shareholders' equity portion of the parent company. Non-controlling shareholder interests include the value of the non-controlling shareholder's interests at the date of the initial business combination and the non-controlling shareholder's share of the interest in the fluctuation of total equity since the date of the business combination. Losses incurred at the subsidiary must be distributed in proportion to the non-controlling shareholder's share, even if such losses are greater than the non-controlling shareholder's share in the subsidiary's net assets.

#### **Business Combinations**

Business combinations are accounted for by the purchase method at the date of purchase, which is the date on which control is transferred to the Company. Control exists when the Company has the power to govern an entity's financial and operational policies in order to derive economic benefits from its activities. In assessing control, the Company must consider the potential voting rights that may be possible at the present time.

According to the purchase method, the assets, liabilities and contingent liabilities of the company to be purchased are determined at fair value at the date of purchase. Any extras between the purchase price and the total fair value of the property purchased are noted as goodwill. Any shortfall between the purchase price and the total fair value of the assets purchased is recognized in the results of business operations of the accounting period in which the purchase of the subsidiary arose.

Non-controlling shareholder interests at the date of initial business combination are determined on the basis of the ratio of non-controlling shareholders to the total fair value of recognized assets, liabilities, and contingent liabilities.

#### **Invest in affiliates**



An affiliate is a company over which the Company has significant influence but is not a subsidiary or joint venture of the Company. Significant influence is reflected in the investee's right to participate in decision-making on financial and operational policies but has no influence in terms of controlling or co-controlling these policies. Typically, the Company is considered to have significant influence if it owns more than 20% of the voting rights in the investee. Investments in the Company's affiliates are accounted for according to the equity method.

Under the equity method, the investment is initially recognized on the consolidated balance sheet at cost, then adjusted for changes in the Company's share in the net asset value of affiliated companies after purchase. Goodwill arising from the investment in the affiliate company is reflected in the residual value of the investment. The company does not allocate this goodwill but annually performs an assessment of whether the goodwill has been impaired in value. The consolidated income statement reflects the Company's ownership share in the affiliate's business results after purchase.

When the share of the Affiliate's losses that the Company has to share exceeds the Company's interest in the affiliate company accounted for under the equity method, the carrying value of the investment will be written down to zero and stop the recognition of losses incurred in the future except losses to the extent that the Company has obligations payable or paid on behalf of affiliates.

#### **IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **1. FOREIGN CURRENCY**

The exchange rate to convert transactions arising during the period in foreign currencies is the exchange rate with the Commercial Bank where the Company has such transaction at the transaction date.

The exchange rate when re-evaluating monetary items denominated in foreign currencies at the time of preparation of the Interim Separate Financial Statements is the exchange rate announced by the Commercial Bank where the foreign currency account is opened at the time of preparation of the Interim Separate Financial Statements:

Particularly:

- The exchange rate used for translation of balances of monetary items is the buying exchange rate at the period-end of Joint Stock Commercial Bank where transactions of the Company have been regularly made.
- The exchange rate used for translation of deposits is the buying exchange rate of the bank where accounts are opened.
- The exchange rate used for translation of balances of monetary payables is the selling exchange rate at the period-end of Joint Stock Commercial Bank where transactions of the Company have been regularly made.

##### **2. CASH AND CASH EQUIVALENTS**

Cash includes cash on hand, demand and term deposits in banks. Cash equivalents are short-term investments with a recovery period not exceeding 3 months from the date of investment, capable of being easily converted into a specified amount of cash and without risks in conversion into cash.

##### **3. FINANCIAL INVESTMENTS**



### ***Held-to-maturity investments***

Held-to maturity investments consist of investments amounts that the Company intends and is able to hold to the maturity date. Held-to-maturity investments include: term deposits which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Held-to maturity investments are recognized starting from the acquisition date and initial value of such held-to-maturity investments are determined under purchase price and expenses related to transactions of purchasing investment amounts. Interest proceeds from held-to-maturity investments after purchase date are recognized on the Income Statement on the basis of estimates. Interest before the Company holds the investments shall be deducted from historical cost at purchase time.

Held-to-maturity investments are determined as historical cost minus provisions for doubtful and bad debts.

When there is reliable evidence that a part or all of the investment may not be recovered and the losses can be reliably determined, the losses is recognized as financial expenses for the year / period and reduce directly on investment value.

### ***Investment in Subsidiaries***

The investment presented is an investment in a Subsidiary when the Company acquires control of the invested entity. Control is the power to govern the separate financial and operating policies of an enterprise or business so as to obtain benefits from its activities or business activities.

An associate is a company in which the Company has significant influence but has no control over the financial and operating policies and is not a subsidiary or joint venture of the Company. The significant influence is shown by the right to participate in making financial and operating policy decisions of the investee but does not affect control or co-control over these policies.

Investments in subsidiaries, joint ventures or associate companies are initially recorded at historical costs, which includes the purchase price or capital contribution plus direct investment expenses. In the case of investments with non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the arising time.

Dividends and profits for the periods before the investment is purchased are accounted for as a decrease in value of such investment. Dividends and profits for the periods after the investment is purchased and recorded as revenue. Dividends are received in shares and are only tracked by the increased number of shares, do not record the value of shares received/recorded at par value.

Allowance for impairment of investments in subsidiaries, joint ventures or associates is established at the time of Financial Statement preparation when investments in subsidiaries, joint ventures or associates are made. For any decrease in comparison with the original price, the Company will make the following provision:

- If an investment in subsidiary, joint venture or associate companies whose listed shares or the fair value of the investment is determined reliably, the allowance shall be made according to the market value of the shares
- With regard to an investment whose fair value is not identifiable at the reporting time, the allowance shall be made in an amount equal to the difference between the actual contributed capital of the parties in the subsidiary, joint venture, or associate company and the actual equity, multiplied by the portion of the capital contribution of the Company compared with the actual capital contribution of the parties in the subsidiaries, joint-ventures, or associates.

### ***Investment in equity instruments of another entity***



Investments in equity instruments of another entity include equity investments but the Company does not have the right of control, co-control or have vital impact on the investee.

Investments in capital instruments of another entity are initially recognized at cost, including purchase price or capital contribution plus direct costs related to investment activities. Dividends and profits for periods before the investment is purchased are accounted for a decrease in the value of the investment itself. Dividends and profits of periods after the investment is purchased are recognized revenue. Dividends received in shares may only track the number of additional shares, not recognize the value of shares received/recognized at par value.

Provision for losses for investments in capital instruments of other entities set aside at the time of preparing the mid-year Separate Financial Statements when the investments have a decline compared to the original price, the Company shall make provision as follows:

- For an investment in listed shares or the fair value of a reliably determined investment, provisioning is based on the market value of the shares.

- For an investment whose fair value cannot be determined at the time of reporting, the reserve shall be set aside with an appropriation equal to the difference between the actual contributed capital of the parties in another unit and the actual equity multiplied by the ratio of the Company's capital contribution compared to the total actual contributed capital of the parties in another unit.

Increase or decrease the amount of provision for investment losses in capital instruments of other entities that need to be set aside at the closing date of Consolidated Financial Statements recognized in financial expenses

#### **4. RECEIVABLES**

Accounts receivable are stated at carrying amount less provisions for bad debts.

The classification of receivables is made according to the following principles:

- Accounts Receivables from customers reflect trade receivables arising from purchase - sale transactions between the Corporation and the buyers who are an independent unit against the Corporation.
- Other accounts receivables reflect non-commercial receivables unrelated to purchase - sale transactions.

Provision for doubtful debts is made for receivables which are overdue in the economic contract, the contractual commitment or debt commitment and receivable debts which are not due for payment but unrecoverable. In which, the provision for overdue receivables is based on the time of principal repayment according to the original purchase and sale contract, regardless of the debt extension between the parties and undue receivable debts, but the debtors have gone into bankruptcy status or are in the process of dissolving, missing, fleeing.

Increases/decreases of balance of provision for bad debts which need appropriating as at the interim separate Balance Sheet date are recorded into administrative overheads.

#### **5. INVENTORIES**

Inventories are measured at the lower of cost and net realizable value.

The cost of inventory includes the costs of bringing the inventory to its present location and condition, including: purchase price, non-refundable taxes, transportation, handling, and

maintenance costs, inventory loss, and other costs directly attributable to the purchase of the inventory.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

The Company applies the regular declaration method to accounting for inventories. Cost of inventories is calculated by first in first out method.

Method of making provision for devaluation of inventories: Provision for devaluation of inventories is made for each inventory item with diminution in value (the original cost is greater than the net realizable value).

Increase or decrease in the balance of provision for devaluation of inventories that need to be set up at the closing date of the Interim Separate Financial Statements are recorded in the cost of goods sold during the period.

## **6. TANGIBLES FIXED ASSETS**

Tangible fixed assets are recorded at cost, which is reflected in interim separate Balance Sheet according to cost, accumulated depreciation and residual value. The cost of tangible fixed assets includes the purchase price (less trade discounts or rebates), taxes and costs directly attributable to the acquisition of the fixed assets to bring it to the ready-for-use purpose. Expenses incurred after initial recognition of tangible fixed assets are recorded as an increase in the cost of the asset when it is probable that these costs will increase future economic benefits. Expenses incurred which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are sold or liquidated, the accumulated cost and wear and tear value are written off and profits and losses incurred as a result of liquidation are recognized in income or expenses for the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Accounting for tangible fixed assets is classified according to groups of assets with the same nature and purpose of use in production and business activities of the company. The specific amortization period is as follows

<i>Fixed assets</i>	<i>Useful lives (years)</i>
- Buildings and structures	05 - 40
- Machinery and equipment	05 - 20
- Vehicles and transmission equipment	04 - 20
- Management equipment	02 – 13

## **7. INTANGIBLE FIXED ASSETS**

Intangible fixed assets are recorded at cost, which is reflected in the interim separate Balance Sheet according to the items of historical cost, accumulated amortization and residual value. Historical costs of intangible fixed assets include all the expenses of the Corporation to have these fixed assets as of the dates they are ready to be put into use. Expenses related to intangible fixed



assets, which are incurred after initial recognition, are recognized as operating expenses in the period unless these expenses are associated with a specific intangible fixed asset and increase economic benefits from these assets.

When an intangible fixed asset is sold or liquidated, cost and accumulated depreciation are written off and profits and losses arising from disposal are recognized as income or expenses for the period.

Intangible fixed assets of the Company are computer softwares.

#### ***Computer software***

Expenses related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software is all expenses that the Company has spent up to the time of putting the software into use. Computer software is amortized on a straight-line basis over 03 to 08 years.

### **8. CONSTRUCTION IN PROGRESS**

Construction in progress of the Company is the project of the 02 container terminals No. 3 and No. 4 at Lach Huyen International Gateway Port and other construction, including equipment in the process of acquisition and installation but not yet put into use and capital investment works in the process of construction that have not been inspected and put into use at the reporting date for the Interim Separate Financial Statements. These assets are recorded at cost, which includes costs of goods and services payable to contractors and suppliers, related interest costs during the investment period, and other reasonable costs directly related to the formation of the assets in the future.

These costs shall be transferred to the historical cost of the fixed assets at the provisional price (if there has not been any approved settlement) when the assets are transferred and put into use.

### **9. PREPAID EXPENSES**

Prepaid expenses include expenses actually incurred but related to the results of production and business activities of many accounting periods. Prepaid expenses include: costs of insurance, tools and supplies that have been used and are waiting for allocation, repair and maintenance expenses of fixed assets, rental costs and other prepaid expenses.

Tools and supplies: Tools and supplies that have been put into use are allocated on a straight-line method for the period from 01 to 03 years.

Prepaid land costs is the prepaid land rent, including amounts related to land leased for which the Company has received Certificate of land use rights but do not meet the criteria for intangible fixed asset recognition according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance dated 25 April 2013 guiding the regime for management, use and depreciation of fixed assets and other costs related to ensuring for the use of leased land. These costs are recognized in the interim separate income statement using the straight-line method based on the term of the land lease contract.

Other prepaid expenses include insurance fees allocated according to the insurance contract, repair expenses, and other expenses allocated on a straight-line method for the period from 01 to 03 years.

### **10. LIABILITIES PAYABLE AND ACCRUED EXPENSES**

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.



Classification of payables as trade payables, accrued expenses and other payables is made according to the following principles:

- Trade payables reflect trade payables occurred from purchase-sale transaction of goods, services, assets and the suppliers are independent units against the Corporation, including payables between the parent company and subsidiaries, joint ventures and associates;
- Accruals reflect amounts payable for goods and services received from the seller or provided to the buyer during the reporting year but actually not paid due to lack of invoices or insufficient records, accounting documents and amounts payable to employees for leave wages, production and business expenses that must be accrued in advance.
- Other payables include non-commercial payables, unrelated to the purchase, sale and provision of goods and services.

Payables are tracked in detail by each entity and payment term. Payables in foreign currency are re-evaluated by the Company at the selling exchange rate of the Joint Stock Commercial Bank where the Company regularly conducts transactions.

## **11. PROVISIONS**

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of assets will be required. future economic benefits to pay the debts due from that obligation. Provisions are determined by discounting expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and specific risks of that debt.

## **12. OWNER'S EQUITY**

Owner's contribution capital is recognized in line with the amount actually contributed by the shareholders.

The distribution of profits to shareholders is taken into account the non-monetary items included in the undistributed profit after tax that may affect the cash flow and the ability to pay dividends such as interest due to revaluation of assets. assets for capital contribution, interest on revaluation of monetary items, financial instruments are other non-monetary items.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders, the list of shareholders is officially finalized and approved by the Securities Commission

## **13. TAXES AND OTHER PAYMENTS TO THE STATE**

Corporate income tax calculated on pre-consolidated profit or loss of the year includes current income tax and deferred income tax. Corporate income tax is recognized in the income statement except where there are income taxes related to items recognized directly in equity, in which case the income taxes are This income is also recorded directly into equity.

### **Current corporate income tax expenses and Deferred corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and income tax rate.

Do not offsetting current corporate income tax expenses and deferred corporate income tax expenses.

### **Deferred income tax asset**

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset are determined based on prevailing corporate income tax rate (or corporate income tax rate which is estimated to change in the future if the deferred income tax asset are reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of fiscal year.

Deferred income tax asset are recognized only to the extent that it is probable that future taxable profit will be available against which the temporary difference can be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

#### **14. REVENUE RECOGNITION**

##### ***Revenue from rendering of services***

Revenue is recognized when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company. In case the transaction of service provision involves many periods, revenue is recognized in the period based on the outcomes of the work performed at the closing date of the Separate Financial Statements of that period.

The result of a service transaction is determined when all four (4) of the following conditions are satisfied:

- The revenue is determined reliably. When contracts define that buyers are entitled to returns services purchased under specific conditions, enterprises shall only record revenue if such specific conditions no longer exist and buyers are not entitled to return provided services;
- The Company have received or will receive economic benefits from the transaction of providing such services;
- The completed work may be determined at the time of the report; and
- Incurred costs for the transaction and the costs to complete the transaction of providing such services may be determined.

##### ***Financial income***

Gains from long-term investments are estimated and recognized when the right to receive profits from the investee companies is established.

Interest on bank deposits is recognized based on the bank's periodic announcement, loan interest is recognized on the basis of time and actual interest rate each period.

##### ***Dividends and shares of profit***

Dividends and shares of profit are recognized when the Company earns the right to receive dividends or profits from capital contribution. The value of shares received as dividends is not recorded; instead, the increased number of new shares received shall be tracked

#### **15. BORROWING COSTS**

Borrowing costs are recorded as an expense in the period in which they are incurred.

#### **NOTES**

1. On November 25, 2015, the Ministry of Transport issued Decision No. 4196/QĐ-BGTVT, approving the final settlement of asset values for Wharves No. 4, No. 5, and Chua Ve



Container Yard, the approved values were VND 342,110,245,728 for the assets and VND 55,339,292,485 for other costs allocated to the Equipment Package. Additionally, Port of Hai Phong was instructed to report to the Ministry of Finance regarding the re-borrowing of these asset values.

On March 1, 2016, Port of Hai Phong Joint Stock Company submitted Document No. 602/CHP to the Ministry of Finance, detailing the allocation value for the Equipment Package, which included an interest expense of VND 14,119,307,626, arising from the period between March 31, 2006, and October 21, 2009. Port of Hai Phong had already paid this amount, as requested by the Vietnam Development Bank (VDB) Hai Phong Branch via Official Dispatch No. 425/TB-NHPT.HPH.TD3 dated November 16, 2010 with confirmation from the Hai Phong Branch of VDB. Therefore, Port of Hai Phong requested the Ministry of Finance to consider assigning the VDB to sign an additional appendix to the ODA loan credit contract for the Other Costs allocated to the Equipment Package, with a total value of VND 55,339,292,485 - VND 14,119,307,626 = VND 41,219,984,859.

Currently, Port of Hai Phong Joint Stock Company is recording the transfer of asset value formation for Wharves No. 4, No. 5, Chua Ve Container Yard, and the Equipment Package from State capital to loan capital. The total amount is VND 342,110,245,728 + VND 41,219,984,859 = VND 383,330,230,587. Interest expenses on this amount are being provisionally accrued by Port of Hai Phong.

On March 23, 2017, the Ministry of Finance issued Document No. 3791/BTC-QLN, requesting opinions from the Ministry of Transport, Port of Hai Phong Joint Stock Company, and VDB on the loan repayment plan for Wharves No. 4, No. 5 of Chua Ve Container. The details are as follows:

**Loan and repayment currency:** Vietnamese Dong.

**Loan value:** VND 342,110,245,728, comprising ODA loans of VND 336,667,700,077 and counterpart funds of VND 5,442,545,651.

**Repayment period:** From 2017 to 2020.

**Re-lending interest rate for foreign loan capital:** 9.5% per annum plus a 0.2% re-lending fee per annum.

**Counterpart capital interest:** Exempted.

On July 23, 2018, the Ministry of Finance issued Document No. 8715/BTC-QLN, reporting to the Prime Minister on asset accounting and proposing a loan repayment plan for Wharves No. 4 and No. 5 of Chua Ve Terminal - Port of Hai Phong.

The Government Office issued Document No. 10582/VPCP-KTTH on November 1, 2018, approving the Ministry of Finance's proposal, specifically:

- Assigning the Ministry of Transport to review the basis for increased asset value accounting for Wharves No. 4 and No. 5 and the equitization process of Port of Hai Phong. Based on the review, the Ministry of Transport is requested to propose a management and operational plan for these wharves.

- Approving a re-lending policy for equipment costs consistent with the mechanism approved under Document No. 1596/CP-QHQT dated October 25, 2004. The Ministry of



Transport was instructed to convert the values into JPY for the Ministry of Finance to report to the Prime Minister on the additional loan value.

The Ministry of Transport submitted Document No. 10855/BGTVT-KCHT dated October 28, 2020, outlining plans for managing and operating Wharves No. 4, No. 5, and Chua Ve Terminal's container yard. On November 11, 2022, the Government Office issued Document No. 7642/VPCP-CN, requesting the Ministry of Transport to unify the handling plan under the direction of Deputy Prime Minister Mr. Le Van Thanh. In response to Document No. 13874/BGTVT-KHCHT dated December 27, 2022 of the Ministry of Transport, Port of Hai Phong issued Document No. 06/CHP-TCKT on January 3, 2023, providing opinions on the plan for managing and operating Wharves No. 4 and No. 5 of Chua Ve Terminal.

On June 8, 2023, Port of Hai Phong submitted Document No. 1674/CHP-TCKT, proposing that the Ministry of Transport and the Ministry of Finance cooperate to finalize a plan for the Prime Minister's approval to assign the management and operation of Wharves No. 4 and No. 5 to Port of Hai Phong as per Document No. 2313/TTg-KTN dated December 25, 2013 of the Prime Minister.

In 2023, the Ministry of Finance initiated consultations with relevant agencies to amend Decree No. 43/2018/ND-CP of the Government on the management, utilization, and operation of maritime infrastructure assets.

The Ministry of Transport has issued Document No. 10882/BGTVT-TC on September 28, 2023, to the Ministry of Finance for comments on the draft Decree regulating the management, utilization and operation of maritime infrastructure assets (replacing Decree No. 43/2018/ND-CP dated March 12, 2018), in which the Ministry of Transport has proposed to supplement the content in the transitional provisions so that in case the proposal is approved, the form of asset management will be resolved, i.e. to assign the management and operation of Wharves No. 4 and 5 of Chua Ve Terminal to Port of Hai Phong (not for lease).

On December 24, 2024, the Government Office issued Notice No. 569/TB-VPCP, summarizing the conclusions of Deputy Prime Minister Mr. Tran Hong Ha at the meeting to review and respond to the opinions of Government Members on the Decree regulating the management, utilization and operation of inland waterway infrastructure assets.

The Deputy Prime Minister agreed not to include transitional provisions in the revised Decree for maritime infrastructure assets formed from State capital and directed the Ministry of Transport and the Ministry of Finance to urgently report on handling plans.

Upon official approval by competent authorities for the management and operational plan for assets of Berths No. 4, No. 5, Chua Ve Container Yard and Equipment Package, Port of Hai Phong will be responsible for updating its financial reporting data accordingly.

As of August 31, 2022, PHP shares (Port of Hai Phong Joint Stock Company - a subsidiary of Vietnam Maritime Corporation JSC (VIMC)) were mandatorily delisted due to auditor exceptions in its 2019, 2020, and 2021 financial statements related to the above issues.

Currently, PHP shares are being traded on the Unlisted Public Company Market (UPCom).

## V . Additional information for the items presented in the Balance Sheet

Unit: VND

01 . CASH AND CASH EQUIVALENTS		30/09/2025	01/01/2025	
Cash on hand		344.278.414	332.943.223	
Cash at banks		405.685.898.450	109.629.211.358	
Cash equivalents		110.500.000.000	384.000.000.000	
		516.530.176.864	493.962.154.581	
02 . FINANCIAL INVESTMENTS		30/09/2025	01/01/2025	
2.1 HELD-TO-MATURITY INVESTMENTS				
Short-term		1.412.882.737.502	1.345.188.737.502	
Time deposit		1.412.882.737.502	1.345.188.737.502	
Total		1.412.882.737.502	1.345.188.737.502	
2.2 INVESTMENTS IN OTHER ENTITIES (appendix no.1)				
03 . TRADE RECEIVABLES		30/09/2025	01/01/2025	
Short-term		281.838.611.416	295.747.062.611	
Details for the subjects that account for a large percentage				
Ocean Network Express Pte, Ltd		7.975.524.947	15.303.393.420	
Maersk A/S		19.129.848.623	26.535.437.574	
SITC Container Lines Co.LTD		24.939.500.423	38.657.905.546	
Trade receivables from related parties				
Vietnam Ocean Shipping JSC		5.111.326.829	5.303.015.973	
Dong Do - Hai Phong Port Container Lines JSC		3.726.055.707	3.608.326.813	
Total		281.838.611.416	295.747.062.611	
04 . OTHER RECEIVABLES				
Items	30/09/2025		01/01/2025	
	Amount	Provision	Amount	Provision
Short-term	892.945.791.290		322.791.576.255	
Depreciation and loan interest related to container berths No. 4	194.218.263.761		194.218.263.761	
Dividends and distributed profit receivables	14.472.509.627		36.035.651.480	
Advances to employees	1.690.102.680		667.773.000	
Deposit	44.235.575.000		43.420.000.000	



## PORT OF HAI PHONG JSC

## Notes to the consolidated financial statements

From

Interest on loans and bank deposits	5.791.852.095	21.697.851.746
Receivable from additional PIT payment	655.874.770	1.519.032.333
Other receivables	72.459.797.934	25.233.003.935
Pending debt transfer during completion of	559.421.815.423	

Items	30/09/2025		01/01/2025	
	Amount	Provision	Amount	Provision
<b>Long-term</b>	<b>65.986.000</b>		<b>92.986.000</b>	
Receivables from employees	65.986.000		92.986.000	
<b>Total</b>	<b>893.011.777.290</b>		<b>322.884.562.255</b>	

## 05 DOUBTFUL DEBTS (appendix no.2)

## 06 INVENTORIES

Items	30/09/2025		01/01/2025	
	Historical cost	Allowance	Historical cost	Allowance
<b>Short-term</b>	<b>141.973.630.271</b>		<b>115.825.333.653</b>	
Raw materials	118.836.327.431		96.362.005.991	
Tools and supplies	17.827.617.583		18.781.627.667	
Merchandise inventories	5.309.685.257		681.699.995	
<b>Total</b>	<b>141.973.630.271</b>		<b>115.825.333.653</b>	

## 07 LONG-TERM ASSETS IN PROGRESS

	30/09/2025	01/01/2025
Long-term construction in progress	895.523.172.524	3.159.567.295.837
<i>Investment project in construction of container terminals No. 3 and No. 4 of Hai Phong International Gateway Port (at Lach Huyen port, Hai Phong City)</i>	891.257.867.047	3.154.012.152.209
<b>Total</b>	<b>2.822.372.624.019</b>	<b>3.159.567.295.837</b>

## 08 TANGIBLE FIXED ASSETS (appendix no.3)

## 09 INTANGIBLE FIXED ASSETS (appendix no.4)

## PORT OF HAI PHONG JSC

## Notes to the consolidated financial statements

From

10 . PREPAID EXPENSES	30/09/2025	01/01/2025
<b>10.1 Short-term</b>	<b>16.614.120.056</b>	<b>25.766.249.347</b>
- Insurance expenses	4.420.163.431	3.171.212.757
- Tools and supplies issued for users	7.749.751.338	9.897.927.394
- Repaid and dredging expenses	2.657.902.966	7.226.874.776
- Others	1.786.302.321	5.470.234.420
<b>10.2 Long-term</b>	<b>66.269.219.734</b>	<b>81.772.614.377</b>
- Repair expenses pending to be allocated	29.987.908.076	42.953.321.415
- Tools and supplies issued for users	10.970.572.980	13.374.177.606
- Others	25.310.738.678	25.445.115.356
<b>Total</b>	<b>82.883.339.790</b>	<b>107.538.863.724</b>

## 11 BORROWING AND FINANCIAL LEASE (appendix no.5)

12 . TRADE PAYABLES	30/09/2025	01/01/2025
<b>Short-term</b>	<b>462.153.762.690</b>	<b>852.622.637.505</b>
<i>Details for the entities that account for a high proportion of total short-term liabilities.</i>		
<i>Phu Xuan Construction and Consultant JSC</i>	<i>414.810.463.194</i>	<i>233.385.090.260</i>
<i>MITSUI E&amp;S CO., LTD</i>	<i>122.735.816.812</i>	<i>5.793.055.612</i>

## 13 . TAX AND OTHER PAYABLES TO THE STATE

Items	01/01/2025	Payables for the year	Payment paid for the year	30/09/2025
<b>Taxes and other payables to the State</b>	<b>99.559.447.235</b>	<b>478.842.412.583</b>	<b>351.171.237.556</b>	<b>227.232.622.262</b>
Value add tax payable	3.387.098.444	37.158.514.034	39.126.447.239	1.419.165.239
Import VAT		136.850.006.559	136.850.006.559	
Corporate income tax	50.023.614.373	219.455.625.333	95.269.145.266	174.210.094.440
Personal income tax	5.743.680.782	44.065.218.235	49.268.236.788	540.662.229
Land tax, and rental	40.405.053.636	24.747.577.736	14.090.481.500	51.062.149.872
Fee, Charges and other payables		16.565.470.686	16.566.920.204	550.482
Items	01/01/2025	Payables for the year	Payment paid for the year	30/09/2025

<b>Deductible VAT</b>	<b>140.190.384.439</b>	<b>189.325.578.441</b>	<b>41.824.926.401</b>	<b>287.691.036.479</b>
<b>Taxes and other receivable from the State</b>	<b>2.486.629</b>	<b>2.000.000</b>		<b>4.486.628</b>
Corporate income tax	2.486.629			2.486.628
Personal income tax		1.266.207.270		
Import VAT		219.622.373		
Fee, Charges and other payables		2.000.000		2.000.000
<b>14 ACCRUED EXPENSES</b>		<b>30/09/2025</b>	<b>01/01/2025</b>	
<b>Short-term</b>		<b>244.921.449.547</b>	<b>226.890.362.936</b>	
Interest expenses		227.497.124.615	225.176.796.200	
Others		17.424.324.932	1.713.566.736	
<b>Total</b>		<b>244.921.449.547</b>	<b>226.890.362.936</b>	
<b>15 OTHER PAYABLES</b>		<b>30/09/2025</b>	<b>01/01/2025</b>	
<b>Short-term</b>		<b>131.395.024.524</b>	<b>126.260.245.580</b>	
Trade union fees		2.884.669.593	2.465.923.483	
Social insurance, Health insurance, Unemployment insurance		17.402.408	17.402.408	
Compensation pending settlement			180.370.644	
Meal		1.395.878.000	23.693.555.450	
Personal income tax refund				
Compensation		95.449.135.040	94.020.613.821	
Dividend, profit payables		2.398.060.980	2.321.979.680	
Others		29.249.878.503	3.560.400.094	
<b>Total</b>		<b>131.395.024.524</b>	<b>126.260.245.580</b>	
<b>16 UNREALIZED REVENUES</b>		<b>30/09/2025</b>	<b>01/01/2025</b>	
<b>Short-term</b>				
Unrealized revenues			5.353.167.082	
<b>Long-term</b>				
Unrealized revenue arising from capital contribution transactions using fixed assets		109.567.176.858		
<b>17 PROVISION FOR CURRENT PAYABLES</b>		<b>30/09/2025</b>	<b>01/01/2025</b>	
<b>Short-term</b>			<b>18.100.000.000</b>	
Payroll fund provision			18.100.000.000	
<b>Total</b>			<b>18.100.000.000</b>	



**18 DEFERRED INCOME TAX ASSETS AND DEFERRED CORPORATE INCOME TAX EXPENSE**

	30/09/2025	01/01/2025
<b>18.1 DEFERRED INCOME TAX ASSETS</b>		
Corporate income tax rate used to determine the value of deferred tax assets.	20%	20%
Deferred tax assets related to unused tax losses (ODA loan interest expenses for bridge No. 4, No. 5, container yard, and equipment package)	15.433.283.543	15.033.449.689
Deferred tax assets related to revaluation gains on capital contributions	(748.540.433)	
Net deferred corporate income tax assets	<b>15.692.305.934</b>	<b>15.033.449.689</b>
<b>18.2 Deferred income tax payable</b>		
Corporate income tax rate used to determine the value of deferred tax assets.	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	8.577.989.242	9.592.005.679

**19 OWNERS' EQUITY****19.1 Changes in owners' equity (appendix no.6)**

	30/09/2025	01/01/2025
<b>19.2 Details of owners' equity</b>		
Vietnam Maritime Corporation	3.026.413.770.000	3.026.413.770.000
Other shareholders	243.186.230.000	243.186.230.000
<b>Total</b>	<b>3.269.600.000.000</b>	<b>3.269.600.000.000</b>

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
<b>19.3 Owners' equity</b>		
Opening balance	3.269.600.000.000	3.269.600.000.000
Closing balance	3.269.600.000.000	3.269.600.000.000

	30/09/2025	01/01/2025
<b>19.4 Shares</b>		
<b>Authorised shares</b>	<b>326.960.000</b>	<b>326.960.000</b>
<b>Issued shares</b>	<b>326.960.000</b>	<b>326.960.000</b>
Ordinary shares	326.960.000	326.960.000
<b>Shares in circulation</b>	<b>326.960.000</b>	<b>326.960.000</b>
Ordinary shares	326.960.000	326.960.000
<b>Par value per share (VND/share)</b>	<b>10.000</b>	<b>10.000</b>

## PORT OF HAI PHONG JSC

## Notes to the consolidated financial statements

From

19.5 Funds	30/09/2025	01/01/2025
Development and Investment funds	2.104.600.026.656	1.803.205.604.913
<b>Total</b>	<b>2.102.237.906.010</b>	<b>1.803.205.604.913</b>
<b>20 Off statement of financial statement items</b>	30/09/2025	01/01/2024
Written off bad debts	4.264.424.959	4.264.424.959
Foreign currency		
<i>USD</i>	1.917.970,24	1.074.276,81
<i>EUR</i>	5,14	5,14
<i>JPY</i>	1.593,00	1.593,00
<b>VI Supplementary explanation for the items presented in the Income Statement</b>		
<b>21 REVENUE FROM SALE OF GOODS AND REN</b>	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
<b>Total</b>	<b>1.936.199.332.522</b>	<b>1.885.380.610.631</b>
<b>22 COST OF GOODS SOLD</b>	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
<b>Total</b>	<b>1.045.530.707.356</b>	<b>1.151.031.743.063</b>
<b>23 FINANCIAL INCOME</b>	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Interest from lendings and deposits	48.580.883.389	53.076.587.350
Profit from selling entities		26.552.212.275
Cổ tức lợi nhuận được chia	160.000.000	
Foreign exchange difference gain incurred during period	13.288.645.508	31.754.541.115
Late payment interest, payment discount	153.079.200	
Others	13.004.448	108.175
<b>Total</b>	<b>62.195.612.545</b>	<b>111.383.448.915</b>
<b>24 FINANCIAL EXPENSES</b>	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Interest expenses	3.973.134.650	5.427.148.549
Foreign exchange difference loss incurred during period	8.953.646.651	25.399.922.060
Foreign exchange difference gain due to revaluation at the end of period	8.420.324.114	662.516.434



**PORT OF HAI PHONG JSC**
**Notes to the consolidated financial statements**
**From**

Provision for diminution in value of trading securities and investments	280.000.000	(940.000.000)
<b>Total</b>	<b>21.627.105.415</b>	<b>30.549.587.043</b>
<b>25 . OTHER INCOMES</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Liquidation and disposal of fixed assets	1.347.991.818	233.617.643.867
Income from compensation	85.279.557	437.409.821
Fines for late delivery	88.320.000	
Electricity for lease	874.461.099	
Difference due to valuation of contributed assets	102.484.367.354	961.357.279
Others	370.597.768	363.010.635
<b>Total</b>	<b>105.251.017.596</b>	<b>235.379.421.602</b>
<b>26 . OTHER EXPENSES</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Net book value of fixed assets and costs of liquidation of fixed assets	41.666.666	109.056.111
Penalties	1.523.559	
Others	560.694.221	729.970.746
<b>Total</b>	<b>603.884.446</b>	<b>839.026.857</b>
<b>27 . GENERAL AND ADMINISTRATIVE EXPENSE</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Labour costs	100.870.712.538	99.514.220.709
Depreciation and amortisation	6.259.054.823	5.341.045.431
Provision for doubtful debts	575.916.478	415.675.205
Outsourced services	10.937.923.608	8.431.735.554
Other expenses	46.488.463.166	38.414.072.587
<b>Total</b>	<b>166.548.446.431</b>	<b>152.889.114.644</b>
<b>28 . OPERATING COST BY FACTOR</b>	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Raw material costs	142.812.683.427	163.092.808.982
Labour costs	601.283.421.112	672.581.324.351
Depreciation and amortisation	183.630.854.572	162.812.166.753
Outsourced services	79.220.856.634	124.831.417.209
Other monetary expenses	205.592.890.042	180.603.140.412

Total	1.212.540.705.787	1.303.920.857.707
<b>29 .CURRENT CORPORATE INCOME TAX EXPENSE</b>		
	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Corporation income tax	219.455.625.333	180.920.481.297
<b>30 DEFERRED CORPORATE INCOME TAX EXPENSE</b>		
	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Deferred corporate income tax expenses arising from taxable temporary differences	1.721.875.861	717.952.075
Deferred corporate income tax expense arising from revaluation of capital contribution assets	-	-
Deferred corporate income tax assets arising from tax losses and unused tax incentives	(399.833.854)	(399.833.854)
Deferred corporate income tax revenue arising from the reversal of deferred income tax liabilities	(2.743.819.715)	(1.268.228.811)
<b>Total deferred corporate income tax expense</b>	<b>(673.237.275)</b>	<b>(950.110.590)</b>



PORT OF HAI PHONG JSC

Notes to the consolidated financial statements

From

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
01 Amount of loan received during the period		
Money received from borrowing under a standard contract	1.987.927.856.361	
02 Repayment of principal		
Repayment of principal	616.766.895.349	24.388.079.717

Hai Phong, October 29th 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Quyen



Dao Thi Thu Ha



Nguyen Tuong Anh

## . Investments in other entities

## APPENDIX NO.1

Items	30/09/2025			01/01/2025		
	Historical cost	Provision	Fair value	Historical cost	Provision	Fair value
Investment in joint-ventures and associates	1.381.477.239.028	0		313.091.724.800		
TC-DINH VU Logistics Co., Ltd	214.816.955.850			184.849.146.303		
Hai Gon Port Logistics JSC	2.516.861.059			2.627.515.041		
Hai Phong Marine Investment and Trading JSC	27.205.197.702			21.683.068.094		
Hai Phong Port Investment Development Service C	35.410.953.372			29.757.030.562		
Port Logistics Service (Hai Phong) Co., Ltd	85.004.862.291	0		35.495.162.924		
PH Logistics JSC	14.659.776.624			14.900.653.069		
MC Cargo Services Hai Phong Co., Ltd	22.765.106.015			23.779.148.807		
Hai Phong Port TIL international terminal Co., Ltd	979.097.526.115					
Investment in other entities	2.181.131.012	(421.131.012)		2.181.131.012	(141.131.012)	2.040.000.000
MC Logistics JSC	2.181.131.012	(421.131.012)	1.760.000.000	2.181.131.012	(141.131.012)	2.040.000.000
Total	1.383.658.370.040	(421.131.012)	-	315.272.855.812	(141.131.012)	2.040.000.000



## DOUBTFUL DEBTS

## APPENDIX NO.2

Items	30/09/2025			01/01/2025		
	Historical cost	Provision	Recoverable value	Historical cost	Provision	Recoverable value
Dong Do- Hai Phong Port Container Lines JSC	3.726.055.707	(3.726.055.707)		3.608.326.813	(3.608.326.813)	
Vinashin Ocean Shipping One Member Ltd., Co	6.628.866.818	(6.628.866.818)		6.628.866.818	(6.628.866.818)	
Nam Trieu Shipping One Member Ltd., Co	9.930.305.723	(9.930.305.723)		9.930.305.723	(9.930.305.723)	
Thanh Trang Investment, Trading and Transportation JSC	5.050.795.970	(5.050.795.970)		5.050.795.970	(5.050.795.970)	
HOA TRUNG INTERNATIONAL Co. Ltd	1.800.000.000	(1.800.000.000)		1.800.000.000	(1.800.000.000)	
NOSCO SHIPYARS JSC	1.121.787.000	(560.893.500)	560.893.500			
Other customers	10.965.394.014	(10.235.670.145)	721.504.421	10.967.325.301	(9.788.702.009)	1.739.516.792
<b>Total</b>	<b>39.223.205.232</b>	<b>(37.940.807.311)</b>	<b>1.282.397.921</b>	<b>39.107.407.625</b>	<b>(37.367.890.833)</b>	<b>1.739.516.792</b>

**08. TANGIBLE FIXED ASSETS****APPENDIX NO.3**

<b>Items</b>	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Means of transportation</b>	<b>Management equipment</b>	<b>Total</b>
<b>I. Historical cost</b>					
<b>1. Beginning balance</b>	<b>2.226.668.597.551</b>	<b>828.604.350.375</b>	<b>3.630.194.737.959</b>	<b>111.086.180.923</b>	<b>6.796.553.866.808</b>
<b>Increase</b>	<b>1.082.771.067.294</b>		<b>864.587.729.277</b>	<b>53.108.928.374</b>	<b>2.000.467.724.945</b>
- Purchase during the period	2.872.320.532	3.242.094.089	1.843.221.045.270	63.095.062.773	1.912.430.522.664
- Basic construction investment completed	2.485.771.601.805				2.485.771.601.805
- Other increases				208.200.000	208.200.000
<b>Decrease</b>		<b>(208.200.000)</b>	<b>(884.388.063.950)</b>	<b>(44.552.814.276)</b>	<b>(929.149.078.226)</b>
- Other decreases			-515.697.370.454	-26.440.178.465	-542.137.548.919
- Liquidation, sale		0	(19.820.519.858)	-	(19.820.519.858)
- Deduction due to the transfer of assets to subsidiary	(235.763.877.297)	(24.615.450.177)	(1.562.966.621.660)	(33.196.019.037)	(1.856.541.968.171)
- Disposals		(208.200.000)			(208.200.000)
<b>Ending balance of the period</b>	<b>4.479.548.642.591</b>	<b>807.022.794.287</b>	<b>3.374.931.271.257</b>	<b>114.753.246.194</b>	<b>8.776.255.954.329</b>
<b>II. Accumulated depreciation</b>					
<b>Beginning balance</b>	<b>1.411.377.450.644</b>	<b>648.848.390.467</b>	<b>2.841.411.706.371</b>	<b>75.704.674.611</b>	<b>4.977.342.222.093</b>
<b>Increase</b>	<b>62.911.342.327</b>	<b>33.034.171.428</b>	<b>79.259.113.414</b>	<b>7.006.721.555</b>	<b>182.211.348.724</b>
- Depreciation during the period	62.911.342.327	33.034.171.428	79.259.113.414	7.006.721.555	182.211.348.724
- Other increases				6.546.946	6.546.946
<b>Decrease</b>	<b>(235.763.877.296)</b>	<b>(24.621.997.123)</b>	<b>(259.919.670.070)</b>	<b>(6.478.321.460)</b>	<b>(526.783.865.949)</b>
- Liquidation, sale			(19.775.861.676)		(19.775.861.676)
- Deduction due to the transfer of assets to subsidiary	(235.763.877.296)	(24.615.450.177)	(240.143.808.394)	(6.478.321.460)	(507.001.457.327)
- Other decreases		(6.546.946)			(6.546.946)
<b>Ending balance of the period</b>	<b>1.238.524.915.675</b>	<b>657.260.564.772</b>	<b>2.660.751.149.715</b>	<b>76.233.074.706</b>	<b>4.632.769.704.868</b>
<b>III. Net carrying amount</b>					
- Beginning balance	815.291.146.907	179.755.959.908	788.783.031.588	35.381.506.312	1.819.211.644.715
- Ending balance	3.241.023.726.916	149.762.229.515	714.180.121.542	38.520.171.488	4.143.486.249.461

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as at 30 September 2025 is

2.709.598.694.463



## 9. INTANGIBLE FIXED ASSETS

## APPENDIX NO.4

Items	Quyền sử dụng đất	Bản quyền bằng sáng chế	Nhãn hiệu hàng hóa	Computer Software	Total
<b>I. Historical cost</b>					
<b>I. Beginning balance</b>				45.334.455.654	45.334.455.654
<b>Increase</b>				37.969.399.177	37.969.399.177
- Purchase during the period				37.969.399.177	37.969.399.177
<b>Decrease</b>				(36.408.585.181)	(36.408.585.181)
- Other				(6.610.281.370)	(6.610.281.370)
- Deduction due to the transfer of assets to subsidiary				(29.798.303.811)	(29.798.303.811)
<b>Ending balance of the period</b>				46.895.269.650	46.895.269.650
<b>II. Accumulated depreciation</b>					
<b>Beginning balance</b>				38.150.887.375	38.150.887.375
<b>Increase</b>				1.604.529.923	1.604.529.923
- Depreciation during the period				1.604.529.923	1.604.529.923
- Tăng khác				22.540.582.765	22.540.582.765
<b>3. Decrease</b>				(23.046.668.792)	(23.046.668.792)
- Others				(23.046.668.792)	(23.046.668.792)
<b>Ending balance of the period</b>				39.249.331.271	39.249.331.271
<b>III. Net carrying amount</b>					
- Beginning balance				7.183.568.279	7.183.568.279
- Ending balance				7.645.938.379	7.645.938.379
The historical cost of intangible fixed assets that have been fully depreciated but are still in use					6.235.104.700

## 11 BORROWING AND FINANCIAL LEASE

## APPENDIX NO.5

Khoản mục	30/09/2025		During the period		01/01/2025	
	Amount	Ability-to-pay amount	Increase	Decrease	Amount	Ability-to-pay amount
11.1 Short-term borrowings	26.151.933.307	26.151.933.307	28.159.699.068	(25.531.565.060)	23.523.799.299	23.523.799.299
Long-term borrowings at maturity	26.151.933.307	26.151.933.307	28.159.699.068	(25.531.565.060)	23.523.799.299	23.523.799.299
Long-term ODA loans phase II	26.151.933.307	26.151.933.307	28.159.699.068	(25.531.565.060)	23.523.799.299	23.523.799.299
11.2 Long-term borrowings	1.864.662.238.721	1.864.662.238.721	1.996.667.127.402	(616.954.339.105)	484.949.450.424	484.949.450.424
Long-term ODA loan phase II	81.005.505.581	81.005.505.581	8.739.271.041	(25.719.008.816)	97.985.243.356	97.985.243.356
Long-term ODA loan for container berths No.4 and No.5 at Chua Ve container yard	342.110.245.728	342.110.245.728			342.110.245.728	342.110.245.728
Additional long-term ODA loan phase II	41.219.984.859	41.219.984.859			41.219.984.859	41.219.984.859
Loan for construction of berths 3,4 of Lach Huyen Port	1.396.692.526.072	1.396.692.526.072	1.987.927.856.361	(591.235.330.289)	-	-
Loan to invest in the project of building a new tugboat AZIMUTH	3.633.976.481	3.633.976.481	-	-	3.633.976.481	3.633.976.481
<b>Total</b>	<b>1.890.814.172.028</b>	<b>1.890.814.172.028</b>	<b>2.024.826.826.470</b>	<b>(642.485.904.165)</b>	<b>508.473.249.723</b>	<b>508.473.249.723</b>



## OWNERS' EQUITY

## 1 CHANGES IN OWNERS' EQUITY

## APPENDIX NO.6

Items	Owners' capital	Owners' other capital	Investment and development funds		Differences upon asset revaluation	Retained earnings	Non-controlling shareholder interests	Total
01/01/2024	3.269.600.000.000	63.049.858.714	1.423.444.017.672		(613.301.691.109)	844.224.801.999	748.572.108.776	5.382.777.965.113
- Profit in prior year						313.894.419.487	90.131.699.813	404.026.119.300
- Appropriation to investment and development fund			369.255.708.253			(369.255.708.253)		
- Appropriation to bonus and welfare fund						(104.425.304.898)	(22.273.154.118)	
- Dividends distribution						(130.784.000.000)	(88.200.000.000)	
- Others						(2.335.701.362)	(3)	(2.335.701.365)
30/06/2024	3.269.600.000.000	63.049.858.714	1.792.699.725.925		(613.301.691.109)	551.318.506.973	728.230.654.468	5.784.468.383.048
01/01/2025	3.269.600.000.000	52.543.979.727	1.803.205.604.913		(613.301.691.109)	1.043.583.234.828	805.162.214.745	6.360.793.343.104
- Tăng vốn trong năm nay	-	-	-	(275.500.000)		-	-	-275.500.000
- Profit for the year						595.912.450.087	116.510.510.493	712.422.960.580
- Appropriation to investment and development fund			301.394.421.743		-	(301.394.421.743)		
- Appropriation to bonus and welfare fund					-	(146.093.724.928)	(21.299.520.000)	(167.393.244.928)
- Dividends distribution					-	-	(157.448.000.000)	(157.448.000.000)
- Others					-	811.871.119	10.541.806.234	11.353.677.353
30/06/2025	3.269.600.000.000	52.543.979.727	2.104.600.026.656	(275.500.000)	(613.301.691.109)	1.192.819.409.363	753.467.011.472	6.759.453.236.109

**PORT OF HAI PHONG JSC**
**Notes to the separate financial statements**
**Transaction with related parties**
**APPENDIX NO.7**

	<b>Transaction</b>	
	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
<b>Dinh Vu Port Investment &amp; Development JSC</b>		
Revenue from rendering of services	10.971.362.293	41.126.717.096
Purchase of services	1.904.587.946	4.014.598.495
Dividends	163.200.000.000	91.800.000.000
<b>Hai Phong Port Tugboat and Transport JSC</b>		
Revenue from rendering of services	4.344.407.261	2.001.444.655
Purchase of services	31.218.389.817	30.257.626.677
Dividends	972.000.000	972.000.000
<b>Hoang Dieu Chua Ve Port One Member Co., Ltd</b>		
Revenue from rendering of services	30.668.433.619	1.289.251.913
Purchase of services	6.449.315.101	1.901.511.659
Distributed profits	35.343.929.689	160.384.829.940
<b>Hai Phong Port Medical Center One Member Co., Ltd</b>		
Purchase of services	944.648.590	1.336.585.640
Distributed profits		
<b>Hai Phong Port Operations and Engineering Training One Member Co., Ltd</b>		
Revenue from rendering of services	1.002.423.761	235.871.382
Purchase of services	40.444.112.766	63.504.000
Dividends		
<b>Vietnam Ocean Shipping JSC</b>		
Revenue from rendering of services	21.547.618.266	15.478.993.902
Purchase of services	45.104.000	1.555.148.000
<b>Vietnam Shipping Agency Joint Stock Company (VOSA Corporation)</b>		
Revenue from rendering of services	1.040.000	437.471.168
<b>VIMC Logistics JSC - Viet Nam</b>		
Revenue from rendering of services	1.245.749.000	1.061.711.000
<b>HPH Logistics JSC</b>		
Revenue from rendering of services	8.921.572.249	5.264.898.900
Purchase of services	557.992.466	199.506.963
<b>VIMC Dinh Vu Port JSC</b>		
Revenue from rendering of services	4.988.140.303	1.769.052.790
Purchase of services	7.396.000	1.034.247.272
<b>SITC Dinh Vu Logistics Co., Ltd</b>		



**PORT OF HAI PHONG JSC****Notes to the separate financial statements****Transaction with related parties****APPENDIX NO.7**

	<b>Transaction</b>	
	<b>From 01/01/2025 to 30/09/2025</b>	<b>From 01/01/2024 to 30/09/2024</b>
Revenue from rendering of services	1.910.584.600	1.184.380.400
<b>Branch of Vietnam Maritime Corporation - JSC - VIMC Hai Phong Warehouse Company</b>		
Revenue from rendering of services		
Purchase of services	830.626.153	191.619.660

**Remuneration to the Board of Management, income of the Board of General Directors and other key members**

APPENDIX NO.8

**Remuneration to the Board of Management**

	<b>Name</b>	<b>Title</b>	<b>Year 2025</b>	<b>Note</b>
1	Pham Hong Minh	Chairman		
2	Nguyen Tuong Anh	Board Member, General Director	270.000.000	
3	Nguyen Thi Yen	Board Member	270.000.000	
4	Trinh Thi Ngoc Bien	Board Member	120.000.000	Dismissed on 29 April 2025
5	Le Dong	Board Member	270.000.000	
6	Ly Quang Thai	Board Member	150.000.000	Appointed on 29 April 2025
7	Vu Duc Bien	Independent Board Member	270.000.000	
8	Do Vu Linh	Independent Board Member	120.000.000	Dismissed on 29 April 2025
9	Le Thi Ngoc Dung	Independent Board Member	150.000.000	Appointed on 29 April 2025
	<b>Total</b>		<b>1.620.000.000</b>	

**Remuneration to the Board of Supervisors**

	<b>Name</b>	<b>Title</b>	<b>Year 2025</b>	<b>Note</b>
1	Tran Thi Thanh Hai	Chief Supervisor		
2	Dong Xuan Khanh	Board Member	60.000.000	Dismissed on 29 April 2025
3	Nguyen Tuan Anh	Board Member	75.000.000	Appointed on 29 April 2025
4	Nguyen Thi Hang	Board Member	135.000.000	
	<b>Total</b>		<b>270.000.000</b>	

**Income of the General Director and other managers**

	<b>Name</b>	<b>Title</b>	<b>Year 2025</b>	<b>Note</b>
1	Pham Hong Minh	Chairman	1.319.163.853	
2	Nguyen Tuong Anh	Board Member, General Director	1.257.403.906	
3	Chu Minh Hoang	Deputy General Director	959.300.564	
4	Ha Vu Hao	Deputy General Director	959.491.441	
5	Ngo Trung Hieu	Deputy General Director	27.650.561	
6	Tran Thi Thanh Hai	Chief Supervisor	802.671.611	
7	Dao Thi Thu Ha	Chief Accountant	868.677.988	
	<b>Total</b>		<b>6.194.359.924</b>	