



TỔNG CÔNG TY CỔ PHẦN
TÁI BẢO HIỂM QUỐC GIA VIỆT NAM
VIETNAM NATIONAL REINSURANCE CORPORATION

No: ~~173~~ /2025/CV-VNR-TCKT

Subject: Explanation of the Consolidated Financial Statements
for the third quarter of 2025.

Hanoi, 24 October 2025

**ATTN: - STATE SECURITIES COMMISSION OF VIET NAM
- THE HANOI STOCK EXCHANGE**

- Company name: Vietnam National Reinsurance Corporation
- Address: No 141 Le Duan, Cua Nam Ward, Hanoi
- Stock code: VNR

According to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam National Reinsurance Corporation (VINARE) would like to explain the fluctuations in business results between Q3/2025 and Q3/2024 as follows:

| Unit | Quarter 3, 2025 (VND billion) | Quarter 3, 2024 (VND billion) | Increase /(decrease) (VND billion) | Ratio % |
|------------------------|----------------------------------|----------------------------------|--|---------|
| - Net profit after Tax | 108.5 | (46.0) | 154.5 | 335.9% |

Consolidated after-tax profit increased by VND 154.5 billion compared to the same period last year. Reasons:

1. The after-tax profit of the parent company increased by VND 151.9 billion (Reason: as explained in document number ~~172~~ /2025/CV-VNR-TCKT dated ~~24~~ October 2025, from VINARE).
2. The subsidiary's profit after tax increased by VND 0.5 billion.
3. The net profit in the associated company increased by VND 2.3 billion.
4. Revenue and expense items excluded during consolidation decreased profit by VND 0.2 billion compared to the same period.

The above is an explanation of the Consolidated financial Statements for the third quarter of 2025 of the Vietnam National Reinsurance Corporation.

Sincerely./.

Receivers:

- As above,
- Filling: Account, G/A.

CHIEF EXECUTIVE OFFICER



[Signature]

Mai Xuan Dung