

AMECC MECHANICAL CONSTRUCTION JSC

**CONSOLIDATED FINANCIAL
STATEMENTS**

Third Quarter of 2025



INTERIM CONSOLIDATED BALANCE SHEET

As at 30th September, 2025

Unit: dong

ITEMS	Code	Note	30/09/2025	01/01/2025
A.CURRENT ASSETS	100		2,317,070,601,600	2,201,071,578,976
I. Cash and cash equivalents	110	V.01	148,836,144,495	186,363,602,406
1. Cash	111		119,113,052,535	141,715,019,470
2. Cash equivalents	112		29,723,091,960	44,648,582,936
II. Short-term financial investment	120	V.02	136,517,181,395	81,228,997,074
1. Held to maturity investments	123		136,517,181,395	81,228,997,074
III. Current account receivables	130		867,885,734,275	906,154,400,070
1. Short-term trade receivables	131	V.03	450,862,356,425	681,032,694,869
2. Short-term prepayments to suppliers	132	V.04	65,570,324,448	75,697,317,530
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction	134		148,696,849,906	140,158,176,954
5. Short-term loan receivables	135		15,998,360,072	15,998,360,072
6. Other current account receivables	136	V.05	254,972,614,679	70,814,884,946
7. Provision for doubtful debts (*)	137	V.06	(68,214,771,255)	(77,547,034,301)
IV. Inventories	140	V.07	1,085,904,461,045	993,398,831,319
1. Inventories	141		1,085,904,461,045	993,398,831,319
2. Provision for Inventory Devaluation (*)	149		-	-
V. Other Current assets	150		77,927,080,390	33,925,748,107
1. Short-term prepaid expenses	151		44,486,503,783	15,255,734,778
2. Deductible Value-added tax	152		33,439,649,164	18,669,085,886
3. Taxes and other receivables from the State Budget	153	V.15	927,443	927,443
B. NON-CURRENT ASSETS	200		1,072,185,368,547	1,077,403,949,989
I. Non-current account receivables	210		23,829,688,137	22,883,917,137
1. Long-term prepayment to seller	212	V.03	-	-
2. Other non-current account receivables	216	V.05	23,829,688,137	22,883,917,137
II. Fixed assets	220		619,284,119,678	617,610,009,654
1. Tangible fixed assets	221	V.08	232,444,123,406	239,781,885,761
- Cost	222		526,256,612,698	508,319,638,331
- Accumulated depreciation (*)	223		(293,812,489,292)	(268,537,752,570)
2. Financial lease fixed assets	224	V.09	355,388,323,750	345,503,411,257
- Cost	225		474,865,525,761	438,244,069,750
- Accumulated depreciation (*)	226		(119,477,202,011)	(92,740,658,493)
3. Intangible fixed assets	227	V.10	31,451,672,522	32,324,712,636
- Cost	228		49,875,893,197	49,510,893,197
- Accumulated depreciation (*)	229		(18,424,220,675)	(17,186,180,561)
III. Investment properties	230		-	-
IV. Long-term fixed assets in progress	240		150,227,814,456	168,841,566,486
1. Construction in progress	242	V.11	150,227,814,456	168,841,566,486
V. Long-term financial investments	250	V.12	256,756,330,771	241,801,684,065
1. Investment in joint ventures and associates	252		79,721,901,693	78,267,739,660
2. Investment in equity of other entities	253		162,543,944,405	162,543,944,405
3. Held to maturity investments	255		14,490,484,673	990,000,000
VI. Other non-current assets	260		22,087,415,505	26,266,772,647
1. Long-term prepaid expenses	261		3,164,057,660	2,872,263,492
2. Deferred income tax assets	262		18,923,357,845	23,394,509,155
TOTAL ASSETS	270		3,389,255,970,147	3,278,475,528,965

INTERIM CONSOLIDATED BALANCE SHEET

As at 30th September, 2025

(Continued)

Unit: dong

ITEMS	Code	Note	30/09/2025	01/01/2025
C. LIABILITIES	300		2,549,789,134,043	2,469,132,960,461
I. Current liabilities	310		2,289,722,534,651	2,168,469,650,031
1. Short-term trade payables	311	V.13	314,901,252,827	406,198,627,618
2. Short-term advances from customers	312	V.14	556,425,512,491	421,021,952,032
3. Taxes and other payables to the State Budget	313	V.15	31,724,769,088	48,923,839,335
4. Payables to employees	314		18,153,748,825	26,910,734,964
5. Accrued expenses short-term	315	V.16	44,177,438,629	37,637,370,640
6. Short-term unearned revenue	318		-	35,000,000
7. Other current payables	319	V.17	32,334,535,588	32,694,758,974
8. Short-term borrowings and financial leases liabilities	320	V.18	1,291,993,440,762	1,195,026,106,468
9. Provision for short-term payables	321		-	
10. Bonus and welfare fund	322		11,836,441	21,260,000
II. Non-current liabilities	330		260,066,599,392	300,663,310,430
1. Other non-current payables	337	V.17	79,358,968,505	100,858,968,505
2. Long-term borrowings and financial leases liabilities	338	V.18	180,707,630,887	199,804,341,925
D. OWNER'S EQUITY	400		839,466,836,104	809,342,568,504
I. Owner's equity	410	V.19	839,466,836,104	809,342,568,504
1. Contributed capital	411		600,000,000,000	600,000,000,000
- Ordinary shares with voting rights	411a		600,000,000,000	600,000,000,000
2. Share premium	412		(3,255,000,000)	(3,255,000,000)
3. Foreign Exchange Rate Differences	417		(1,542,195,000)	1,770,328,776
4. Development investment fund	418		191,841,738,018	154,611,356,684
5. Undistributed after-tax profit	421		52,422,293,086	56,215,883,044
- Undistributed after-tax profit brought forward	421a		19,452,098,664	1,175,040,864
- Undistributed after-tax profit of current period	421b		32,970,194,422	55,040,842,180
6. Non-controlling Interest	429		-	-
II. Reserves and other funds	430		-	-
TOTAL CAPITAL	440		3,389,255,970,147	3,278,475,528,965

Note: Metrics with negative values are recorded in parentheses ()

Prepared by



Vũ Thị Phương Hảo

Chief Accountant



Nguyễn Hữu Phong

Hai Phong, 28th October 2025

General Director



Nguyễn Văn Thọ

INTERIM CONSOLIDATED INCOME STATEMENT REPORT

Third Quarter of 2025

Unit: dong

ITEMS	Code	Note	Third Quarter of 2025	Third Quarter of 2024
1. Revenues from sales of goods and rendering of services	01	VI.1	629,677,510,774	627,960,661,639
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and rendering of services	10		629,677,510,774	627,960,661,639
4. Cost of goods sold and services rendered	11	VI.2	585,111,781,901	559,099,618,828
5. Gross profit from sales of goods and rendering of services	20		44,565,728,873	68,861,042,811
6. Financial income	21	VI.3	5,582,396,727	4,080,158,419
7. Financial expenses	22	VI.4	21,967,209,103	24,293,040,327
- in which: Interest expenses	23		22,048,676,337	23,348,925,923
8. Share of profit/loss in joint ventures and associates	24		499,178,532	73,342,474
9. Selling expenses	25		4,589,772,436	6,350,573,281
10. General and Administrative Expenses	26	VI.7	11,902,137,226	21,460,217,362
11. Net operating profit	30		12,188,185,367	20,910,712,734
12. Other income	31	VI.5	20,002,967,597	54,770,977
13. Other expenses	32	VI.6	22,363,260,792	3,035,711,084
14. Other profit	40		(2,360,293,195)	(2,980,940,107)
15. Accounting profit before corporate tax	50		9,827,892,172	17,929,772,627
16. Current corporate income tax expense	51	VI.8	2,290,533,769	4,402,162,352
17. Deferred corporate income tax expense	52		-	-
18. Undistributed after-tax profit	60		7,537,358,403	13,527,610,275
18.1. Net Profit After Tax Attributable to the Parent Company	61		7,537,358,403	13,527,610,275
18.2. Net Profit After Tax Attributable to Non-controlling Interest	62		-	-
19. Basic Earnings Per Share	70	VI.9	126	225
20. Diluted Earnings Per Share	71	VI.9	126	225

Hải Phòng, 28th October 2025

Prepared by

Chief Accountant

General Director

Vũ Thị Phương Hào

Nguyễn Hữu Phong



Nguyễn Văn Thọ

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Indirect Method
Third Quarter of 2025

Unit: dong

ITEMS	Code	Third Quarter of 2025	Third Quarter of 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	48,571,440,865	58,847,984,686
2. Adjustments for			
- Depreciation and amortization of fixed assets and investment properties	02	55,156,415,093	67,145,542,047
- Provisions	03	(9,332,263,046)	(178,506,104)
- Exchange (gain)/loss from retranslation of monetary items denominated in foreign currency	04		
- Gain/loss from investment	05	(3,763,741,417)	(19,400,853,499)
- Interest expenses	06	64,964,157,940	81,751,167,156
- Other deductions	07		
3. Operating profit/loss before changes of working capita	08	155,596,009,435	188,165,334,286
- (Increase) decrease in account receivables	09	22,552,331,517	270,546,127,528
- (Increase)decrease in inventories	10	(92,505,629,726)	(445,616,511,150)
- Increase/ (decrease) in account payables (excluding interest payable, corporate income tax liabilities)	11	(11,273,413,066)	95,831,807,074
- (Increase)/ decrease in prepaid expenses	12	(29,522,563,173)	(254,817,828)
- Interest paid	14	(64,964,157,940)	(81,751,167,156)
- Corporate income tax paid	15	(15,233,995,499)	(19,572,366,970)
- Other receipt from operating activities	16		
- Other payments for operating activities	17	37,220,957,775	(9,367,188)
Net Cash Flow from Operating Activities	20	1,869,539,323	7,339,038,596
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for acquisitions, constructions of fixed assets	21	(20,227,014,857)	(127,297,144,613)
2. Proceeds from disposal and liquidation of fixed assets and other long-term	22	2,649,515,000	16,983,780,000
3. Loans given and purchases of debt instruments of other entities	23	(148,907,666,068)	(173,354,546,022)
4. Recovery of loans given and disposal of debt instruments of other entities	24	39,602,090,436	54,690,072,235
5. Investment in other entities	25		
6. Withdrawals of investments in other entities	26		
7. Interest, dividends and profit distribution received	27	5,000,135,380	2,417,073,499
Net cash flow from investing activities	30	(121,882,940,109)	(226,560,764,901)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuance of shares, capital contribution from	31		-
2. Payments to owners for capital contributions and repurchase of	32		-
3. Short-term and long-term loans received	33	1,832,582,833,071	1,883,573,273,505
4. Repayments of loans principal	34	(1,697,577,575,344)	(1,707,567,349,150)
5. Payments for financial leasehold assets	35	(52,519,314,852)	(40,500,444,116)
6. Dividends paid, profits shared to shareholders	36		
Net cash flow from financing activities	40	82,485,942,875	135,505,480,239
Net cash flows in the period	50	(37,527,457,911)	(83,716,246,066)
Cash and cash equivalents at the beginning of the period	60	186,363,602,406	219,535,818,730
Effect of exchange rate changes on foreign currency translation	61		
Cash and cash equivalents at the end of the period	70	148,836,144,495	135,819,572,664

Prepared by

Vũ Thị Phương Hào

Chief Accountant

Nguyễn Hữu Phong

Hai Phong, 28th October 2025

General Director



Nguyễn Văn Thọ

INTERIM CONSOLIDATED INCOME STATEMENT

Third Quarter of 2025

ITEMS	Code	Note	Third Quarter of 2025	Third Quarter of 2024	Unit: dong	
					Accumulated since 01/01/2025	Accumulated since 01/01/2024
1. Revenues from sales of goods and rendering of services	01	VI.1	629,677,510,774	627,960,661,639	2,243,883,278,727	2,107,265,289,748
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		629,677,510,774	627,960,661,639	2,243,883,278,727	2,107,265,289,748
4. Cost of goods sold and services rendered	11	VI.2	585,111,781,901	559,099,618,828	2,072,561,705,565	1,877,084,842,281
5. Gross profit from sales of goods and rendering of services	20		44,565,728,873	68,861,042,811	171,321,573,162	230,180,447,467
6. Financial income	21	VI.3	5,582,396,727	4,080,158,419	15,622,137,969	12,615,070,635
7. Financial expenses	22	VI.4	21,967,209,103	24,293,040,327	70,441,550,125	92,324,725,994
- in which: Interest expenses	23		22,048,676,337	23,348,925,923	64,964,157,940	81,751,167,156
8. Share of profit/loss in joint ventures and associates	24		499,178,532	73,342,474	1,326,427,026	(266,770,613)
9. Selling expenses	25		4,589,772,436	6,350,573,281	17,519,969,752	26,734,717,676
10. General and Administrative expenses	26	VI.7	11,902,137,226	21,460,217,362	47,073,183,739	51,486,265,357
11. Net operating profit	30		12,188,185,367	20,910,712,734	53,235,434,541	71,983,038,462
12. Other income	31	VI.5	20,002,967,597	54,770,977	28,810,994,166	3,531,439,034
13. Other expenses	32	VI.6	22,363,260,792	3,035,711,084	33,474,987,842	16,666,492,810
14. Other profit	40		(2,360,293,195)	(2,980,940,107)	(4,663,993,676)	(13,135,053,776)
15. Accounting profit before tax	50		9,827,892,172	17,929,772,627	48,571,440,865	58,847,984,686
16. Current corporate income tax expense	51	VI.8	2,290,533,769	4,402,162,352	11,130,095,133	14,952,309,769
17. Deferred corporate income tax expense	52		-	-	4,471,151,310	(7,431,352,065)
18. Profit after corporate tax	60		7,537,358,403	13,527,610,275	32,970,194,422	51,327,026,982
18.1. Profit after tax of the parent company	61		7,537,358,403	13,527,610,275	32,970,194,422	51,327,026,982
18.2. Profit after tax attributable to non-controlling interests	62		-	-	-	-
19. Basic Earnings Per Share	70	VI.9	126	225	550	855
20. Diluted Earnings Per Share	71	VI.9	126	225	550	855

Prepared by



Vũ Thị Phương Hào

Chief Accountant



Nguyễn Hữu Phong

Hai Phong, 28th October 2025

General Director



Nguyễn Văn Thọ

NOTE OF CONSOLIDATED FINANCIAL STATEMENTS**Third Quarter of 2025****I. COMPANY OPERATIONAL CHARACTERISTICS****1. Capital Ownership Form**

Amecc Mechanical Construction Joint Stock Company was established and operates under the Business Registration Certificate for Joint Stock Company No. 0200786983 issued on February 1, 2008, and amended for the 20th time on February 27, 2023, by the Department of Planning and Investment of Hai Phong City.

The company's headquarters is located at Km 35, National Highway 10, An Quang Commune, Hai Phong City.

2. Business Field

- Installation of water supply and drainage systems, heating, and air conditioning systems;
- Construction of residential buildings;
- Construction of non-residential buildings;
- Repair and maintenance of transportation equipment (excluding cars, motorcycles, motorbikes, and other motor vehicles);
- Rental of machinery, equipment, and other tangible goods without operators. Details: Rental of machinery and equipment for agriculture and forestry; rental of construction machinery and equipment; rental of office machinery and equipment (including computers)
- Construction of other civil engineering works. Details: Construction of industrial park infrastructure and urban area infrastructure.
- Construction of railway works.
- Construction of road works.
- Construction of water supply and drainage works. Details: Construction of irrigation works.
- Construction of processing and manufacturing facilities. Details: Construction of industrial works.
- Architectural and related technical consultancy activities. Details: Consulting and designing heating systems for industrial and civil projects; designing ventilation, air conditioning, and heating systems for civil and industrial buildings; technical design for civil and industrial projects; mechanical-electrical design for civil and industrial buildings; road design; construction site layout design; architectural design; interior and exterior design.
- Wholesale of metals and metal ores. Details: Wholesale of iron, steel, copper, lead, and cast iron.
- Other education not elsewhere classified. Details: Training in mechanics; training in shipbuilding and repair.
- Specialized design activities. Details: Design of floating structures.
- Other manufacturing not elsewhere classified. Details: Manufacturing and fabricating non-standard equipment.
- Manufacture of lifting, lowering, and handling equipment. Details: Manufacturing and fabricating lifting and transferring machines.
- Manufacture of basic chemicals.
- Real estate business, land use rights under ownership, use rights, or lease. Details: Office, factory, and warehouse rental.
- Manufacture of boilers (excluding central heating boilers).
- Manufacture of other metal products not elsewhere classified. Details: Manufacture of metal kitchen, bathroom, and dining items; manufacture of safes, strongboxes, armored doors; manufacture of metal cables; manufacture of nails, staples, rivets, screws, chains; manufacture of ship propellers, anchors, bells, railway rails, hooks, hinges, locks; manufacture of pressure-resistant pipes.
- Repair of electrical equipment; demolition; installation of electrical systems; completion of construction projects.
- Pipeline transportation; coastal and ocean freight transport.
- Rental of motor vehicles; wastewater drainage and treatment; site preparation.
- Forging, pressing, stamping, and rolling of metals; powder metallurgy; mechanical processing; metal treatment and coating.
- Installation of other construction systems. Details: Installation of elevators, escalators, automatic doors; installation of lighting systems, sound systems, vacuum systems.
- Other specialized construction activities. Details: Dredging of waterways; repair of construction works.
- Manufacture of tanks, reservoirs, and metal containers;
- Repair of machinery and equipment; installation of industrial machinery and equipment.
- Wholesale of agricultural machinery, equipment, and spare parts.

- Wholesale of other machinery, equipment, and spare parts. Details: Wholesale of mining and construction machinery, equipment, and spare parts; wholesale of electrical machinery, equipment, and materials (generators, electric motors, wires, and other electrical circuit equipment); wholesale of machinery, equipment, and spare parts for textiles, garments, and footwear; wholesale of office machinery, equipment, and spare parts (excluding computers and peripherals); wholesale of marine machinery, equipment, and spare parts.
- Freight transport by rail; inland water freight transport; warehousing and storage of goods.
- Shipbuilding and floating structures; building of sport and leisure boats.
- Freight transport by road.
- Manufacture of metal structures; repair of prefabricated metal products.

3. Business Structure

As of September 30th, 2025, The company has 01 subsidiary, specifically as follows:

Subsidiary company

- Amecc Myanmar Company Limited.

4. Consolidated Financial Statement

The Company's consolidated financial statements reflect the entire financial position and business performance related to the Company's production and business activities. The financial statements of the units used for preparing and presenting the consolidated financial statements include:

Company Name	Headoffice	Owners hip ratio	Charter capital actually contributed as of 30/09/2025	Main business activities
<i>Parent Company</i>				
Công ty cổ phần cơ khí xây dựng AMECC	Hai Phong	100,0%	600.000.000.000	Processing, manufacturing, installation of steel structures, trading business
<i>Subsidiary</i>				
Amecc Myanmar Company Limited	Myanmar	100,0%	11.625.270.000	Processing, manufacturing, installation of steel structures, trading business

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period, currency used in accounting

The financial year of the Company starts on January 1st and ends on December 31st.

The currency used in accounting is the Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

1. Applied Accounting Regime

The company adopts the Vietnamese accounting system issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, which provides guidance on the accounting regime for enterprises; Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amends and supplements some provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance on the enterprise accounting regime; Circular No. 202/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance, provides guidance on the method of preparation and presentation of consolidated financial statements, and other legal documents as prescribed by the state.

2. Statement on Compliance with Accounting Standards and Accounting Regime

The company has adopted the Vietnamese Accounting Standards and the guiding documents on standards issued by the state. The Consolidated financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of the standards, and the current Accounting Regime being applied.

IV. APPLIED ACCOUNTING POLICIES

1. Basis of Consolidated financial statement

The Company's consolidated financial statements are prepared based on the consolidation of the Company's separate financial statements and the financial statements of subsidiaries controlled by the Company (subsidiaries) as of December 31. Control is achieved when the Company has the ability to govern the financial and operating policies of the investee companies to derive benefits from their operations.

The financial statements of the subsidiaries are prepared for the same financial year as the Company's financial statements, applying accounting policies consistent with those of the Company. If necessary, the financial statements of the subsidiaries are adjusted to ensure consistency in the accounting policies applied across the Company and its subsidiaries. The financial statements of Amecc Myanmar Co., Ltd. are converted from Kyat to VND.

The results of operations of subsidiaries acquired or disposed of during the period are included in the consolidated financial statements from the date of acquisition or until the date of disposal of the investment in those subsidiaries.

Non-controlling interests represent the portion of profit or loss and net assets not owned by the Company's shareholders and are presented separately in the consolidated balance sheet and consolidated income statement.

2. Principle for recognizing cash and cash equivalents

Economic transactions in foreign currencies are converted into Vietnamese dong at the actual exchange rate at the time the transaction occurs. At the end of the period, foreign currency monetary items are converted at the buying rate of the commercial bank where the company holds its accounts, as published on the last day of the fiscal year.

Cash equivalents are short-term investments with a maturity of no more than three months, which can be easily converted into cash and carry minimal risk of conversion into cash from the date of purchase as of the reporting date

3. Accounting Principle for Financial Investments

Held-to-Maturity Investments

Held-to-maturity investments include investments which the Company intends and is able to hold until maturity. These investments are primarily time deposits made with banks. Held-to-maturity investments are recognized from the purchase date and are initially measured at cost, including purchase price and any costs directly attributable to the transaction. Interest income from held-to-maturity investments acquired after the purchase date is recognized in the income statement on an accrual basis. Interest received before the company takes possession is deducted from the cost at the time of purchase.

Held-to-maturity investments are carried at amortized cost, less any provision for impairment. A provision for impairment of held-to-maturity investments is established according to current accounting standards.

Investments in Associa Investment in Associates

An associate is a company in which the Company has significant influence but is neither a subsidiary nor a joint venture of the Company. In the consolidated financial statements, investments in associates are accounted for using the equity method.

Investments in Equity Instruments of Other Entities

Investments in equity instruments of other entities represent investments in equity instruments where the Company does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are recorded at historical cost, less any provisions for impairment of the investment..

4. Accounting Principle for Accounts Receivable

Accounts receivable represent amounts recoverable from customers or other parties. Accounts receivable are presented at their book value less any provision for doubtful debts.

A provision for doubtful debts is established based on the assessment by the management for receivables that are overdue or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

5. Accounting Principle for Inventory

Inventory is valued at cost, or at net realizable value if this is lower than cost. The cost of inventory includes purchase costs, processing costs, and other direct costs incurred to bring the inventory to its present location and condition.

The cost of inventory is determined using the quarterly weighted average cost method. Net realizable value is determined by estimating the selling price less the estimated costs to complete the product and the estimated costs of marketing, selling, and distribution.

Inventory is accounted for using the perpetual inventory system.

A provision for inventory impairment is established in accordance with current accounting standards. Accordingly, the company is allowed to make a provision for obsolete, damaged, or poor-quality inventory and in cases where the cost of the inventory exceeds its net realizable value at the end of the fiscal year.

6. Accounting Principle for Recognition and Depreciation of Fixed Assets*Accounting Principles for Tangible and Intangible Fixed Assets*

Tangible and intangible fixed assets are recognized at cost. Throughout their use, tangible and intangible fixed assets are accounted for at historical cost, accumulated depreciation, and residual value;

Depreciation is recorded using the straight-line method. The depreciation period is determined according to the duration specified in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance and other amending and supplementary legal documents as prescribed by the state.

Accounting Principles for Finance Lease Assets

A lease contract is classified as a finance lease if the lessor transfers substantially all the risks and rewards incidental to ownership to the company. Finance lease fixed assets are recorded at the lower of the fair value of the asset and the present value of the minimum lease payments at the start of the lease term.

Finance lease fixed assets are depreciated like the company's own fixed assets. If there is uncertainty about the purchase of the leased fixed asset, depreciation is calculated based on the lease term if the lease term is shorter than its useful life.

7. Accounting Principle for Prepaid Expenses

Prepaid expenses include actual costs incurred that relate to the results of production and business activities over multiple accounting periods. Prepaid expenses include large value tools and equipment that are expected to bring economic benefits to the Company in the future. These costs are capitalized in the form of prepaid expenses and are allocated to the income statement using the straight-line method according to current accounting regulations.

8. Accounting Principle for Accounts Payable*Criteria for Classifying Payables*

- Accounts Payable to Suppliers includes payables arising from commercial transactions related to the purchase of goods, services, and assets. This category includes payables arising from imports through consignees.
- Internal Payables consist of amounts owed between the company as the parent entity and its subsidiaries or branches that do not have separate legal entity status and operate on a dependent accounting basis.
- Other Payables are remaining payables that are not classified as payable to customers or internal payables.

Payables are accounted for in detail for each party and each payable item, with detailed tracking of payment terms and monitoring in the original currency.

Payables with a remaining maturity of less than 12 months (less than one business cycle) at the time of preparing the financial statements (BCTC) are classified as short-term debt; other payables not classified as short-term debt are classified as long-term debt. When preparing the financial statements, payables are reclassified according to this principle.

The company reassesses the accounts payable in foreign currencies at each financial statement date. The actual transaction exchange rate used for revaluation of accounts payable to suppliers is the selling exchange rate of the commercial bank where the company designates customers to make payments at the time of preparing the financial statements, or where the company regularly transacts.

The company will recognize a payable immediately when there is evidence that a definite loss has occurred, following the prudence principle. Accounts payable are not recorded at less than the value of the obligation. Provisions for accounts payable are established at the time of preparing the financial statements according to current regulations.

9. Accounting Principle for Loan Recognition

The value of loans is recorded according to each disbursement and repayment. Loans are accounted for in detail and monitored by each lender, borrower, loan agreement, type of asset borrowed, loan term, and currency of the loan.

When preparing the financial statements, the balance of loans in foreign currency is revalued according to the selling rate of the bank where the company has loan transactions.

10. Accounting Principle for Recognition and Capitalization of Borrowing Costs

Borrowing costs are recognized as production and operating expenses in the year they occur, except when they are capitalized in accordance with the accounting standard "Borrowing Costs." According to this standard, borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets, which take a substantial period of time to get ready for their intended use or sale, are added to the cost of the assets until such assets are ready for their intended use or sale. Income generated from the temporary investment of specific borrowings is deducted from the cost of the asset related to these borrowings. For borrowings specifically obtained to construct fixed assets or investment properties, interest is capitalized regardless of whether the construction period is less than 12 months. The capitalization rate for borrowing costs during the period is 0%.

11. Accounting Principle for Recognition of Accrued Expenses

Accrued expenses reflect amounts payable for goods and services already received from suppliers or provided to buyers but not yet paid because invoices have not been received or sufficient accounting documentation is not yet available. These are recorded as production and business expenses based on the principle of matching revenues with expenses. Once the necessary accounting documents are available, if there is a discrepancy with the amounts previously accrued, the accounts are adjusted by recording additional expenses or reducing the expenses corresponding to the difference.

12. Accounting Principle for Recognition of Equity Capital*Recognition of Owner's Contributed Capital and Share Premium*

The invested capital from owners is recorded based on the actual amount contributed by the owners. Share premium is recorded based on the difference, whether positive or negative, between the actual issue price and the par value of the shares at the time of initial public offering, additional issuance, or reissuance of treasury shares.

Recognition of Retained Earnings

Retained earnings after tax include the profits from the company's operations after subtracting adjustments due to retrospective application of changes in accounting policies and correction of material errors from previous years. Profits are distributed to owners according to the annual resolutions of the shareholders' meeting.

13. Principles and Methods for Revenue Recognition*Revenue from Sales*

Revenue from sales is recognized when the following conditions are simultaneously met:

- The majority of risks and benefits associated with the ownership of products or goods have been transferred to the buyer.
- The company no longer retains managerial control over the goods as an owner or controller.
- The revenue can be reliably measured.
- The company has received or will receive economic benefits from the sales transaction.
- The costs associated with the sales transaction can be determined.

Revenue from Services

Revenue from services is recognized when the outcome of the transaction can be reliably measured. If the service delivery spans multiple periods, revenue is recognized in the period based on the proportion of service that has been completed by the date of preparing the balance sheet for that period. The outcome of the service transaction is determined when the following conditions are met:

- The revenue can be reliably measured.
- It is probable that economic benefits associated with the transaction will flow to the entity.
- The proportion of work completed by the date of the balance sheet can be determined.
- The costs incurred for the transaction and the costs to complete the transaction can be determined.

Revenue from Construction Contracts

Revenue from construction contracts is recognized when the outcome of the construction contract can be reliably measured and has been certified by the customer. Revenue and related expenses are recognized in proportion to the work completed during the period as reflected on the issued invoices.

Financial Operation Revenue

This includes revenue generated from bank deposit interest, dividends, and gains from foreign exchange differences. It is recorded based on the monthly bank interest notifications, dividend payment notices, and gains resulting from exchange rate changes related to foreign currency transactions.

14. Accounting Principle for Cost of Goods Sold

When recognizing revenue, a corresponding cost (cost of goods sold) associated with generating that revenue is also recognized simultaneously. This cost includes expenses incurred in the period that generated the revenue and costs from previous periods or accrued expenses related to the revenue of that period.

15. Principles and Methods for Recognizing Financial Expenses

Financial expenses include costs related to borrowing and interest expenses; losses arising from changes in exchange rates associated with foreign currency transactions. These amounts are recognized as incurred during the period and are not offset against financial operation revenue.

16. Accounting Principle for Administrative Expenses

Administrative expenses reflect the total general expenses of the company such as: salaries and insurance for company management staff, depreciation of fixed assets used for business management, land rent, business license tax, provision for doubtful accounts, and outsourced services for the company's management.

17. Principles and Methods for Recognizing Current Corporate Income Tax Expenses

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate for the current year.

Other types of taxes are applied according to the current tax laws in Vietnam.

18. Related Parties

Parties are considered related if one has the ability to control the other, or to significantly influence the related party either directly or indirectly through common control relationships or significant influence. Transactions with related parties are disclosed in the financial statements' notes.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash	30/09/2025	01/01/2025
- Cash on hand	1,624,483,665	17,112,039,829
- Demand deposits	117,488,568,870	124,602,979,641
- Cash equivalents	29,723,091,960	44,648,582,936
Total	148,836,144,495	186,363,602,406

2. Financial Investments

Held-to-maturity investments

	30/09/2025		01/01/2025	
	Giá gốc	Giá trị ghi sổ	Giá gốc	Giá trị ghi sổ
- Term Deposits (*)	136,517,181,395	136,517,181,395	81,228,997,074	81,228,997,074
- Chứng khoán kinh doanh	-	-	-	-
Total	136,517,181,395	136,517,181,395	81,228,997,074	81,228,997,074

(*) Term deposits ranging from 3 to 12 months at domestic joint-stock commercial banks, earning interest rates from 4.5% to 7% per annum. At the end of the accounting period, all the aforementioned term deposits were used as collateral for short-term loans at the banks.

3. Receivables from Customers

	30/09/2025	01/01/2025
a) Short-term Trade Receivables	425,945,726,635	626,829,109,770
- T-TECH Vietnam Technology Group	57,261,620,486	14,350,684,524
- Viet Nam Electricity (EVN)	16,371,525,551	16,371,525,551
- Samsung Engineering Co., Ltd (Xuất khẩu)	33,027,840,810	61,585,807,975
- Esindus S.A.U (Member of Hamon Group)	1,067,767,022	964,384,865
- Joint Venture of Samsung Engineering CO.,LTD and CTCI Corporation		92,579,088,640
- VICEM BÚT SƠN CEMENT JOINT STOCK COMPANY		2,767,915,977
- Amec Foster Wheeler Energia, S.L.U.(WOOD PLC)	463,680,000	909,000,000
- Joint Venture MC – HDEC – CCI	90,824,903,887	103,333,959,222
- ALPHANAM E&C joint stock Company	2,942,937,691	42,903,284,985
- VIRTIA INC		36,517,514,298
- Green Technology Construction Joint Stock Company	5,298,515,943	18,598,515,943
- GT Energy Construction and Investment Joint Stock Company	12,115,548,398	33,145,669,311
- Other receivables	206,571,386,847	202,801,758,479
b) Receivables from related parties	24,916,629,790	54,203,585,099
- AMECC GT Joint Stock Company		203,206,152
- AMECC Trading Joint Stock Company	24,916,629,790	54,000,378,947
Total	450,862,356,425	681,032,694,869

4. Prepayments to Suppliers

	30/09/2025	01/01/2025
a) Short-term Prepayments to Suppliers	65,465,230,448	75,697,317,530
- Shanghai Katalor Enterprises Co.,Ltd		1,734,470,920
- Saudi Arabian Oil Company		1,341,380,957
- Bach Dang 12 Development Investment and Construction Joint Stock	11,874,260,299	11,874,260,299
- Hoang Mai Development and Industry Joint Stock Company	6,518,731,719	6,518,731,719
- Marking Services Inc (S) Pte Ltd		1,218,436,989
- TTS CORPORATION		1,490,835,096
- QTE Elevator Vietnam Co., Ltd.		1,661,000,000
- KIMSCO CO.,LTD	90,023,813	2,838,143,143
- SHANDONG HIKING INTERNATIONAL COMMERCE GROUP C	5,189,170	1,003,525,092
- DIAMAND HOLDING LIMITED		2,090,502,664
- Green Technology Construction Joint Stock Company		10,687,551,124
- Other Short-term Prepayments to Suppliers	46,977,025,447	33,238,479,527

<i>b) Prepayments to Related Party Suppliers</i>		105,094,000	-
- VISC International Shipping Joint Stock Company		105,094,000	
Total		65,570,324,448	75,697,317,530

5. Other Receivables		30/09/2025		01/01/2025
	Giá trị	Dự phòng	Giá trị	Dự phòng
a) Short-term	254,972,614,679	-	70,814,884,946	-
- Other Receivables	26,904,195,469	-	18,883,747,550	-
- Advances	8,494,307,076	-	32,940,395,869	-
- Receivables of Union Fees	1,274,944,456	-	245,271,000	-
- Balances of Other Payables	218,299,167,678	-	18,745,470,527	-
	23,829,688,137	-	22,883,917,137	-
b) Long-term	23,829,688,137	-	22,883,917,137	-
- Deposits and Guarantees	278,802,302,816	-	93,698,802,083	-
Total				

6. Provision for Doubtful Short-term Receivables		30/09/2025		01/01/2025
	Cost	Recoverable Value	Cost	Recoverable Value
<i>Total Value of Overdue Receivables</i>				
- Accounts Receivable from Custom	88,955,630,235	7,790,618,670	83,726,455,392	6,179,421,091
Total	88,955,630,235	7,790,618,670	83,726,455,392	6,179,421,091

7. Inventory		30/09/2025		01/01/2025
	Cost	Provision	Cost	Provision
- Raw materials, supplies	546,005,573,483	-	363,438,676,505	-
- Tools, equipment	3,163,404,111	-	2,961,095,074	-
- Work-in-process costs	536,709,928,583	-	626,999,059,740	-
- Goods for sale	25,554,868	-	-	-
Total	1,085,904,461,045	-	993,398,831,319	-

8. Increase (decrease) in tangible fixed assets

Items	Buildings & structures	Machinery and equipment	Transportation	Equipment	Other Fixed assets	Total
Cost						
Opening Balance	229,553,659,998	164,544,084,926	37,538,931,540	21,614,909,736	55,068,052,131	508,319,638,331
Increasing	14,511,232,649	17,163,921,437	2,478,921,828	68,000,000	-	34,222,075,914
- Purchasing	-	17,163,921,437	2,478,921,828	68,000,000	-	19,710,843,265
- Completed constru	-	-	-	-	-	-
- Reclassification	14,511,232,649	-	-	-	-	14,511,232,649
Decreasing	4,499,999	14,797,334,004	1,195,267,545	288,000,000	-	16,285,101,548
- Other reductions	-	-	-	-	-	-
- Disposal, sale	-	14,797,334,004	1,195,267,545	288,000,000	-	16,280,601,549
- Reclassification	4,499,999	-	-	-	-	4,499,999
Closing Balance	244,060,392,648	166,910,672,359	38,822,585,823	21,394,909,736	55,068,052,131	526,256,612,698
Accumulated depreciation						
Opening Balance	90,951,822,643	128,790,967,454	28,456,059,408	12,450,456,296	7,888,446,769	268,537,752,570
Increasing	18,249,743,708	9,168,327,710	1,588,604,644	4,002,479,154	4,543,998,635	37,553,153,851
- Depreciation for tl	18,249,743,708	9,168,327,710	1,588,604,644	4,002,479,154	4,543,998,635	37,553,153,851
- Reclassification	-	-	-	-	-	-
Decreasing	-	1,907,094,739	1,052,874,018	9,318,448,372	-	12,278,417,129
- Disposal, sale	-	1,907,094,739	1,052,874,018	9,318,448,372	-	12,278,417,129
- Reclassification	-	-	-	-	-	-
Closing Balance	109,201,566,351	136,052,200,425	28,991,790,034	7,134,487,078	12,432,445,404	293,812,489,292
Residual value						
As of the beginning of the period	138,601,837,355	35,753,117,472	9,082,872,132	9,164,453,440	47,179,605,362	239,781,885,761
As of the end of the period	134,858,826,297	30,858,471,934	9,830,795,789	14,260,422,658	42,635,606,727	232,444,123,406

9. Increase/Decrease in finance lease fixed assets

Items	Machinery & equipment	Total
Cost		
Opening Balance	438,244,069,750	438,244,069,750
Increasing	41,039,390,012	41,039,390,012
- Finance Lease	41,039,390,012	41,039,390,012
Decreasing	4,417,934,001	4,417,934,001
- Mua lại TSCĐ thuê tài chính	4,417,934,001	4,417,934,001
Closing Balance	474,865,525,761	474,865,525,761
Accumulated depreciation		
Opening Balance	92,740,658,493	92,740,658,493
Increasing	30,802,975,851	30,802,975,851
- Depreciation for the period	30,802,975,851	30,802,975,851
Decreasing	4,066,432,333	4,066,432,333
- Reclassification	4,066,432,333	4,066,432,333
Closing Balance	119,477,202,011	119,477,202,011
Residual value		
As of the beginning of the period	345,503,411,257	345,503,411,257
As of the end of the period	355,388,323,750	355,388,323,750

10. Increase, decrease in intangible fixed assets

Items	Land clearance costs	Software	Total
Cost			
Opening Balance	44,042,972,877	5,467,920,320	49,510,893,197
Increasing	-	365,000,000	365,000,000
- Purchasing	-	365,000,000	365,000,000
Decreasing	-	-	-
- Repurchase of finance-leased fixed assets	-	-	-
Closing Balance	44,042,972,877	5,832,920,320	49,875,893,197
Accumulated depreciation			
Opening Balance	14,914,168,980	2,272,011,581	17,186,180,561
Increasing	720,489,438	517,550,676	1,238,040,114
- Depreciation for the period	720,489,438	517,550,676	1,238,040,114
- Reclassification	-	-	-
Decreasing	-	-	-
- Repurchase of finance-leased fixed assets	-	-	-
Closing Balance	15,634,658,418	2,789,562,257	18,424,220,675
Residual value			
As of the beginning of the period	29,128,803,897	3,195,908,739	32,324,712,636
As of the end of the period	28,408,314,459	3,043,358,063	31,451,672,522

11. Long-term construction in progress

	30/09/2025	01/01/2025
	Value	Value
a) Purchasing of fixed assets	-	-
b) Construction in progress	150,227,814,456	168,841,566,486
- Other construction components	150,227,814,456	168,841,566,486
Total	150,227,814,456	168,841,566,486

12. Long-term financial investments.

a) Investment in joint ventures and associates	30/09/2025	01/01/2025
	Value	Value
- GLOBAL MODULE CENTER JOINT STOCK COMPANY	67,834,004,992	66,915,002,681
- Amecc Trading Joint Stock Company	11,887,896,701	11,352,736,979
Total	79,721,901,693	78,267,739,660

b) Investment in other entities		30/09/2025		01/01/2025
	Cost	Provision	Cost	Provision
- AMECC GT Joint Stock Company	6,920,000,000	-	6,920,000,000	-
- Lisemco 3 Joint Stock Company	100,000,000	-	100,000,000	-
- Lisemco 5 Joint Stock Company	100,000,000	-	100,000,000	-
Joint Venture Company Limited	155,423,944,405	-	155,423,944,405	-
- (*)				
Total	162,543,944,405	-	162,543,944,405	-
c) Held-to-maturity investments	14,490,484,673	-	990,000,000	-
- Bond (**)	800,000,000	-	800,000,000	-
- Term deposits	13,690,484,673		190,000,000	

(*) The capital investment is recorded based on the investment confirmation from the Amecc - Myanmar Shipyards joint venture company. As of December 31, 2024, the actual contributed capital amounts to USD 6,809,900, equivalent to VND 155,423,944,405, out of the total planned contribution of USD 26,310,000, representing 15% of the required contribution. The capital contribution deadline was June 22, 2021.

(**) Investment in bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) with an amount of VND 800,000,000 and a term of 10 years

(***) AMECC GT Joint Stock Company increased its capital, and the investment in this company was reclassified from an investment in an associate to a long-term investment in another entity.

13. Prepaid expenses		30/09/2025		01/01/2025	
a) Short-term		44,486,503,783		15,255,734,778	
- Tools and instruments awaiting allocation		44,486,503,783		15,255,734,778	
- Upas LC guarantee fee					
- Other short-term prepaid expenses					
b) Long-term		3,164,057,660		2,872,263,492	
- Tools and instruments awaiting allocation		3,164,057,660		2,872,263,492	
- Other long-term prepaid expenses					
Total		47,650,561,443		18,127,998,270	
14. Short-term accounts payable		30/09/2025		01/01/2025	
	Value	Debt repayment capacity	Value	Debt repayment capacity	
a) Short-term accounts payable	247,021,284,108	247,021,284,108	338,733,191,731	338,733,191,731	
- Marubeni Itochu Steel Vietnam LLC		-	64,145,945,981	64,145,945,981	
- Power Construction Company No. 1 Joint Stock Company	10,100,000,000	10,100,000,000	12,700,000,000	12,700,000,000	
- VIETTRANSTIMEX Multimodal Transport Joint Stock Company	3,900,000,000	3,900,000,000	4,606,288,001	4,606,288,001	
- Petroleum Equipment Assembly and Metal Structure Joint Stock Company	48,601,951,542	48,601,951,542	48,601,951,542	48,601,951,542	
- Itochu Việt Nam Company Ltd.,		-	25,699,353,904	25,699,353,904	
- Viet Nam Insultec International Company Ltd.,	3,560,233,520	3,560,233,520	14,494,425,747	14,494,425,747	
- Dongbang Logistics Vina Company Ltd.,		-	3,150,268,410	3,150,268,410	
- Hoang Ngoc Phat Transport Trading Company Limited	9,969,960,908	9,969,960,908	13,466,967,539	13,466,967,539	
- Logistics F&F Company Ltd.,	3,307,684,763	3,307,684,763	6,167,141,942	6,167,141,942	
- GT Energy Construction and Investment Joint Stock Company	4,251,601,908	4,251,601,908	636,077,733	636,077,733	
- Other accounts payable	163,329,851,467	163,329,851,467	145,064,770,932	145,064,770,932	
b) Prepayments from related parties	67,879,968,719	67,879,968,719	67,465,435,887	67,465,435,887	
- Amecc Trading Joint Stock Company	9,851,709,495	9,851,709,495	904,912,810	904,912,810	
- Amecc GT Joint Stock Company	58,028,259,224	58,028,259,224	66,560,523,077	66,560,523,077	
Total	314,901,252,827	314,901,252,827	406,198,627,618	406,198,627,618	
15. Prepaid by customers		30/09/2025		01/01/2025	
a) Short-term customer prepayments		529,264,168,538		407,178,450,359	
- Vietnam Airlines Engineering Company Limited		75,065,907,540		75,065,907,540	
- Zilei International Engineering Consultant Co., Ltd		13,461,631,493		13,461,631,493	
- VICEM HP CEMENT COMPANY LIMITED		4,406,587			
- KT-Kinetics Technology SpA		41,817,899,794		9,067,912,505	
- Terra Nova Technologies, Inc		8,960,078,528		49,848,364,465	
- BHI Co., Ltd		275,460,901,835		242,594,364,035	
- Vogt Power International (VPI)		22,582,468,609		5,755,520,231	
- Other customers		91,910,874,152		11,384,750,090	
b) Prepayments from related parties		27,161,343,953		13,843,501,673	
- AMECC GT Joint Stock Company		13,317,842,280			
- MYANMA SHIPYARD-AMECC JVCO.,LTD (Investment)		13,843,501,673		13,843,501,673	
Total		556,425,512,491		421,021,952,032	

16	Taxes and other payables	01/01/2025	Amount due for the period	Amount actually paid during the period	30/09/2025
	a) Payable to the government				
	- Value-added tax payable	19,524,092,821	13,079,792,899	26,820,407,280	5,783,478,440
	- Value-added tax payable of Amecc N		1,226,815	1,226,815	-
	- Import and export duties		3,403,782	3,403,782	-
	- Corporate income tax	24,850,423,168	11,282,502,963	15,233,995,499	20,898,930,632
	- Personal income tax	2,510,261,447	1,309,256,998	1,578,282,755	2,241,235,690
	- Land tax and land rent	2,039,061,899	2,870,226,427	2,108,164,000	2,801,124,326
	Total	48,923,839,335	28,546,409,884	45,745,480,131	31,724,769,087
	b) Receivables from the government				
	- Fees, charges, and other dues	927,443	-	-	927,443
	Total	927,443	-	-	927,443

The company's tax settlement will be subject to inspection by the tax authorities. Due to the application of the Law and various tax regulations, which can be interpreted in different ways for various transactions, the tax amount presented in the Financial Statements may be altered according to the decision of the tax authorities.

17	Short-term payables	30/09/2025	01/01/2025
	Ngắn hạn		
	Prepaid construction costs	44,177,438,629	37,637,370,640
	Total	44,177,438,629	37,637,370,640
18	Other payables	30/09/2025	01/01/2025
	a) Short-term	32,334,535,588	32,694,758,974
	- Union fees, Social insurance, Health insurance, Unemployment insura	12,625,487,878	12,543,541,200
	- Other liabilities and dues	19,709,047,710	20,151,217,774
	+ Dividends payable	2,250,852,576	2,250,852,576
	+ Techcombank - Hai Phong Branch (UPAS LC)	1,740,834,504	1,732,086,639
	+ VietinBank - Dong Hai Phong Branch (UPAS LC)	367,672,303	367,672,303
	+ Other payable	15,349,688,327	15,800,606,256
	b) Long-term	79,358,968,505	100,858,968,505
	- Mr. Nguyen Van Nghia	79,358,968,505	100,858,968,505
	Total	111,693,504,093	133,553,727,479

19	Loans and financial lease debt	30/09/2025	In this period		01/01/2024	
	Value	Debt repayment capacity	Increase	Decrease	Value	Debt repayment capacity
a) Short - term	1,291,993,440,762	1,291,993,440,762	1,797,460,588,875	1,694,244,934,957	1,195,026,106,468	1,195,026,106,468
- Short-term borrowings (1)	1,246,870,831,506	1,246,870,831,506	1,797,460,588,875	1,694,244,934,957	1,143,655,177,588	1,143,655,177,588
- Current maturities of long-term debt (2)	10,359,906,634	10,359,906,634			12,494,437,467	12,494,437,467
- Current maturities of finance lease obligations (3)	34,762,702,622	34,762,702,622			38,876,491,413	38,876,491,413
b) Long - term	180,707,630,887	180,707,630,887	0	0	199,804,341,925	199,804,341,925
- Long-term borrowings (2)	33,339,270,534	33,339,270,534			39,152,699,707	39,152,699,707
- Long-term finance lease liabilities (3)	147,368,360,353	147,368,360,353			160,651,642,218	160,651,642,218

(1). Details of short-term borrowings are as follows:		30/09/2025	01/01/2025
- ABBank - Hai Phong Branch		30,420,692,111	151,517,310,205
- VietinBank - Do Son Branch		505,484,846,671	314,099,240,303
- HDBank - Hai Phong Branch		275,755,835,059	285,660,182,691
- MB Bank - South Hai Phong Branch		168,197,946,875	147,364,520,884
- Vietcombank - South Hai Phong Branch		107,681,385,347	113,637,852,586
- TPBank		19,990,305,875	29,077,418,070
- Techcombank - Hai Phong Branch		36,180,199,416	94,523,713,078
- Ngân hàng TNHH MTV WOORI Việt Nam - CN Vĩnh Phúc		100,000,000,000	
- Other entities		3,159,620,152	7,774,939,771
Total		1,246,870,831,506	1,143,655,177,588

Short-term borrowings from banks are based on credit limit agreements, with the purpose of supplementing working capital, payment guarantees, and opening Letters of Credit (L/C). Collateral assets are specifically stipulated in the credit limit agreements. Loan terms and interest rates are defined for each disbursement.

(2). Details of long-term borrowings are as follows:		30/09/2025	01/01/2025
- ABBank - Hai Phong Branch		327,266,634	750,746,640
- HDBank - Hai Phong Branch		39,676,331,610	46,291,361,610
- Orient Commercial Joint Stock Bank (Vietnam)		2,895,578,924	3,805,028,924
- Other entities		800,000,000	800,000,000
Total		43,699,177,168	51,647,137,174
In which: - Payables due within 12 months		10,359,906,634	12,494,437,467
- Payables due after 12 months		33,339,270,534	39,152,699,707

(3). Details of finance lease liabilities are as follows:		30/09/2025	01/01/2025
- Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited (VietinBank Leasing)		49,396,041,690	63,163,533,497
- Vietnam International Leasing Company Limited		53,494,065,724	68,069,837,654
- Vietnam Joint Stock Commercial Bank for Foreign Trade Financial Leasing One-Member Limited Liability Company (Vietcombank)		79,240,955,561	68,294,762,480
Total		182,131,062,975	199,528,133,631
In which: - Payables due within 12 months		34,762,702,622	38,876,491,413
- Payables due after 12 months		147,368,360,353	160,651,642,218

Long-term financial lease debts as of September 30th, 2025 represent loans from Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited, Vietnam Joint Stock Commercial Bank for Industry and Trade Financial Leasing Company Limited, Vietnam Joint Stock Commercial Bank for Foreign Trade Financial Leasing One-Member Limited Liability Company. The purpose of the loan is to improve production and business capacity. Interest rates and loan term according to each specific contract.

20 Owner's equity

a) Details of Owners' Equity Contributions

	30/09/2025	01/01/2025
- Nguyễn Văn Thọ	114,546,140,000	114,546,140,000
- Nguyễn Văn Nghĩa	103,920,000,000	103,920,000,000
- Sankyu Inc	210,300,000,000	210,300,000,000
- Capital contributed by other shareholders	171,233,860,000	171,233,860,000
Total	600,000,000,000	600,000,000,000

b) Capital transactions with owners and dividend distribution	30/09/2025	01/01/2025
+ Owners' equity contributions		
- Contributed capital at the beginning of the period	600,000,000,000	600,000,000,000
- Capital contributions increased during the period	-	-
- Capital contributions decreased during the period	-	-
- Contributed capital at the end of the period	600,000,000,000	600,000,000,000
+ Dividends and profits distributed	-	-
c) Shares	30/09/2025	01/01/2025
Number of shares registered for issuance	60,000,000	60,000,000
Number of shares issued to the public	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Number of shares repurchased	-	-
Number of shares outstanding	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Par value of outstanding shares: 10,000 VND per share		
20. Off-balance sheet items	30/09/2025	01/01/2025
a) Foreign currencies		
- USD	1.166.479,74	1.450.293,93
- Kiat	132085	132085
- Vàng		
- EUR	2.595,60	148,56

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN INCOME STATEMENT

1. Revenues from sales of goods and rendering of services	Third Quarter of 2025	Third Quarter of 2024
- Revenue from materials disposal and other activities	327,103,036,132	250,129,323,258
- Revenue from manufacturing and installation	302,574,474,642	377,831,338,381
Total	629,677,510,774	627,960,661,639
2. Cost of goods sold	Third Quarter of 2025	Third Quarter of 2024
- Cost of materials disposal and other activities	317,554,525,525	242,423,312,405
- Cost of manufacturing and installation	267,557,256,376	316,676,306,423
Total	585,111,781,901	559,099,618,828
3. Financial income	Third Quarter of 2025	Third Quarter of 2024
- Interest from deposits and loans	1,297,117,430	2,417,073,499
- Exchange rate gain	4,285,279,297	1,663,084,920
Total	5,582,396,727	4,080,158,419
4. Financial expenses	Third Quarter of 2025	Third Quarter of 2024
- Interest from deposits and loans	21,948,030,353	23,343,304,342
- Other finance expenses	19,178,751	949,735,985
Total	21,967,209,104	24,293,040,327
5. Administrative expenses	Third Quarter of 2025	Third Quarter of 2024
- Staff costs for management	11,869,921,572	13,925,926,116
- Other administrative expenses	4,621,988,090	7,534,291,246
Total	16,491,909,662	21,460,217,362

6.		Third Quarter of 2025	Third Quarter of 2024
	Other income		
	- Income from asset disposal	2,324,150,000	
	- Other income	17,678,817,597	54,770,977
	Total	20,002,967,597	54,770,977
7.		Third Quarter of 2025	Third Quarter of 2024
	Other expenses		
	Late payment interest on taxes and insurance	430,105,037	
	Chi phí từ thanh lý tài sản	1,911,674,377	748,630,913
	Other expenses	20,021,481,378	2,287,080,171
	Total	22,363,260,792	3,035,711,084
8.	Current corporate income tax expense	Third Quarter of 2025	Third Quarter of 2024
	- Corporate income tax expense is calculated on the current year's taxab	2,290,533,769	4,402,162,352
	Total	2,290,533,769	4,402,162,352

VII. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affecting future cash flows in the Statement of Cash Flows

	Third Quarter of 2025	Third Quarter of 2024
--	--------------------------	--------------------------

Purchase of finance lease assets

VII. OTHER INFORMATION

1. Commitments

Although Myanmar is currently politically unstable, the Board of Directors and the Executive Board of the company remain committed to adhering to the commitments stated in the published financial report. Specifically, according to the resolution of the annual general meeting of shareholders No. 01/NQ/2017/DHCD-AMECC dated April 2, 2017, the shareholders approved the plan and method of investing abroad in Myanmar by contributing capital to the joint venture company Amecc - Myanmar Shipyards with a total investment of USD 42.073 million, now temporarily adjusted to USD 26.31 million according to document No. 50BS/PABS-AMECC dated March 25, 2019, from the General Director to the Board of Directors. Currently, the above investment plan is still in progress. The company is completing procedures to obtain an overseas investment certificate from the competent authority

2. Events occurring after the end of the accounting period

There were no significant events occurring after the end of the accounting period that require adjustment or disclosure in the financial statements.

3. Information about related parties

List of related parties

Related parties	Related
- Amecc GT Joint Stock Company	Associates
- Amecc Trading Joint Stock Company	Associates
- Myanma Shipyards - AMECC Joint Venture Company Limited	Joint Venture Company
- GLOBAL MODULE CENTER JOINT STOCK COMPANY	Joint Venture Company

During this period, the Company engaged in the following significant transactions with related parties:

	Third Quarter of 2025	Third Quarter of 2024
Sales		
- Amecc Trading Joint Stock Company	9,020,900,378	20,347,267,033
- Amecc GT Joint Stock Company	25,495,774,983	4,094,598,459
Purchase		
- Amecc Trading Joint Stock Company	14,111,403,985	13,536,685,713
- Amecc GT Joint Stock Company	6,881,579,988	39,405,264,988
- GLOBAL MODULE CENTER JOINT STOCK COMPANY	19,186,551,170	

4. Segment Reporting

a) According to business field

	Manufacturing and installation activities	Other activities	Total
- Revenue from sales and service provision	302,574,474,642	327,103,036,132	629,677,510,774
- Cost of goods sold	267,557,256,376	317,554,525,525	585,111,781,901
- Segment assets	1,775,545,926,619	352,105,812,661	2,127,651,739,280
- Unallocated assets			1,261,604,230,867
Total assets	-	-	3,389,255,970,147
- Segment liabilities	2,109,867,069,315	28,452,328,037	2,138,319,397,352
- Unallocated liabilities			411,469,736,691
Total liabilities	-	-	2,549,789,134,043

b) According to geographical field

The Company's main activities are manufacturing, installation, and trading in geographical areas with no significant differences in operating conditions. Therefore, no segment reporting by geographical areas is presented

2 Comparative information

Comparative figures and the opening balance are the figures in the consolidated financial statements for the fiscal year ending December 31, 2024 of the Company, which have been audited by AASC Auditing Firm Company Limited, and the consolidated financial statements for the 3rd quarter of 2024 prepared by the entity.

Prepared by



Vũ Thị Phương Hảo

Chief Accountant



Nguyễn Hữu Phong



Hai Phong, 28th October 2025

General Director

Nguyễn Văn Thọ