

CONSOLIDATED BALANCE SHEET

Quarter 3, 2025

(As at 30/9/2025)

Unit: VND

ASSET	CODE	NOTE	Closing balance	Opening balance
A. SHORT-TERM ASSETS [(100)=110+120+130+140+150]	100		48.664.306.228	44.773.330.824
I. Cash and cash equivalents	110	1	13.110.319.899	3.809.921.091
1. Cash	111		13.110.319.899	3.809.921.091
2. Cash equivalents	112		0	0
II. Short-term investments	120		0	0
1. Trading securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held to maturity investments	123			
III. Short-term receivables	130		10.759.756.684	16.047.168.513
1. Short-term trade receivables	131	3a	7.617.794.612	14.509.854.001
2. Short-term repayments to suppliers	132		2.067.756.310	154.980.000
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	4	1.159.273.551	1.467.402.301
7. Short-term allowances for doubtful debts (*)	137		-85.067.789	-85.067.789
8. Shortage of assets awaiting resolution	139			
IV. Inventories	140		23.378.414.055	23.627.191.268
1. Inventories	141	7	23.378.414.055	23.627.191.268
2. Allowances for decline in value of inventories (*)	149			
V. Other current assets	150		1.415.815.590	1.289.049.952
1. Short-term prepaid expenses	151		341.674.807	318.948.957
2. Deductible VAT	152		50.676.380	0
3. Taxes and other receivables from government budget	153	17	1.023.464.403	970.100.995
4. Government bonds purchased for resale	154			
4. Other current assets	155	14		
B. LONG-TERM ASSETS (200)=210+220+240+250+260	200		177.203.890.975	180.650.282.677
I. Long-term receivables	210		87.500.000	97.500.000
1. Long-term trade receivables	211	3b	70.000.000	80.000.000
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	4	17.500.000	17.500.000
7. Long-term allowances for doubtful debts (*)	219			
II. Fixed assets	220		137.497.403.684	156.772.225.228
1. Tangible fixed assets	221	9	137.497.403.684	156.772.225.228

ASSET	CODE	NOTE	Closing balance	Opening balance
- Historical costs	222		389.535.221.539	389.535.221.539
- Accumulated depreciation (*)	223		-252.037.817.855	-232.762.996.311
2. Finance lease fixed assets	224		0	0
- Historical costs	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		0	0
- Historical costs	228			
- Accumulated amortization (*)	229			
III. Investment properties	230		0	0
- Historical costs	231			
- Accumulated depreciation (*)	232			
IV. Long-term assets in progress	240	8	9.949.619.419	59.984.973
1. Long-term work in progress	241			
2. Construction in progress	242		9.949.619.419	59.984.973
IV. Long-term investments	250		0	0
1. Investments in subsidiaries	251			
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254			0
5. Held to maturity investments	255			
V. Other long-term assets	260		29.669.367.872	23.720.572.476
1. Long-term prepaid expenses	261	13	29.716.787.599	23.811.705.932
2. Deferred income tax assets	262		-47.419.727	-91.133.456
3. Long-term equipment and spare parts for replacement	263			
4. Other long-term assets	268	4		
VI. Commercial advantages	269			
TOTAL ASSETS (270 = 100 + 200)	270		225.868.197.203	225.423.613.501
C. LIABILITIES (300)=310+330	300		119.215.688.288	127.930.478.677
I. Short-term liabilities	310		82.504.554.368	83.630.994.757
1. Short-term trade payables	311	16	27.044.160.255	32.430.579.082
2. Short-term prepayments from customers	312		1.609.438.589	1.375.620.989
3. Taxes and other payables to government budget	313	17	1.689.264.069	1.110.002.823
4. Payables to employees	314		8.696.345.101	6.889.435.645
5. Short-term accrued expenses	315	18	38.521.517	56.013.759
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318		0	0
9. Other short-term payments	319	19	5.168.617.557	4.490.400.502
10. Short-term borrowings and finance lease liabilities	320	15	37.051.589.894	36.804.764.571
11. Short-term provisions	321			
12. Bonus and welfare fund	322		1.206.617.386	474.177.386
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
II. Long-term liabilities	330		36.711.133.920	44.299.483.920
1. Long-term trade payables	331	16		
2. Long-term repayments from customers	332		16.991.133.920	15.462.483.920
3. Long-term accrued expenses	333			

ASSET	CODE	NOTE	Closing balance	Opening balance
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other long-term payables	337	19		
8. Long-term borrowings and finance lease liabilities	338		19.720.000.000	28.837.000.000
9. Convertible bonds	339			
10. Preference shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and technology development fund	343			
D. OWNER'S EQUITY (400)=410+430	400		106.652.508.915	97.493.134.824
I. Owner's equity	410	25	106.652.508.915	97.493.134.824
1. Contributed capital	411		55.680.000.000	55.680.000.000
- Ordinary shares with voting rights	411a		55.680.000.000	55.680.000.000
- Preference shares	411b			
2. Capital surplus	412		6.024.502.460	6.024.502.460
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development and investment funds	418		18.697.189.166	18.697.189.166
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		26.250.817.289	17.091.443.198
- Undistributed profit after tax brought forward	421a		13.225.706.791	13.270.134.087
- Undistributed profit after tax for the current period	421b		13.025.110.498	3.821.309.111
12. Capital expenditure funds	422			
Non-controlling interest	429			
II. Funding sources and other funds	430		0	0
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
TOTAL SOURCES (430 = 300 + 400)	440		225.868.197.203	225.423.613.501

Prepared on October 20, 2025

Prepared by

Chief accountant

General Director









Pham Thi Hanh

Pham Thi Thu Trang

Nguyen Trong Thuy

CONSOLIDATED INCOME STATEMENT

Quarter 3, 2025

Unit: VND

INDICATORS	CODE	NOTE (VI)	Quarter 3		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
			4	5	6	7
1. Revenues from sales and services rendered	2	3				
2. Revenue deductions	01	1	91.227.391.405	89.370.025.972	266.608.872.076	278.732.237.975
3. Net revenues from sales and services rendered (10=01-02)	02	2			0	0
4. Costs of goods sold	10		91.227.391.405	89.370.025.972	266.608.872.076	278.732.237.975
5. Gross revenues from sales and services rendered (20=10-11)	11	3	75.050.534.028	80.058.804.573	224.490.085.605	251.246.218.197
6. Financial income	20		16.176.857.377	9.311.221.399	42.118.786.471	27.486.019.778
7. Financial expenses	21	4	4.269.647	3.628.658	13.316.986	12.384.506
- In which: Interest expenses	22	5	1.216.471.610	2.098.224.440	4.042.274.520	6.423.749.646
8. Profit or loss in joint ventures and associates	23		973.573.112	1.182.819.299	2.924.491.231	3.443.507.060
9. Selling expenses	24		0	0	0	0
10. General administration expenses	25	8	1.108.945.135	1.118.962.682	3.214.082.410	3.431.718.546
11. Net profits from operating activities (30=20+(21-22)+24-(25+26))	26	8	5.840.132.010	4.554.220.358	18.358.025.995	15.650.098.694
12. Other income	30		8.015.578.269	1.543.442.577	16.517.720.532	1.992.837.398
13. Other costs	31	6	54.469.200	0	130.347.753	1.191.026.431
14. Other profits (40=31-32)	32	7	24.396.611	15.193.441	222.639.561	666.277.198
15. Total net profit before tax (50=30+40)	40		30.072.589	-15.193.441	-92.291.808	524.749.233
16. Current corporate income tax expense	50		8.045.650.858	1.528.249.136	16.425.428.724	2.517.586.631
17. Deferred corporate income tax expense	51	10	1.676.438.729	312.694.828	3.525.768.362	528.759.011
18. Profit after corporate income tax expense	52	11	-70.833.131	134.453.075	-125.450.136	75.616.938
19. Profit after tax of parent company shareholders	60		6.440.045.260	1.081.101.233	13.025.110.498	1.913.210.682
20. Profit after tax of non-controlling shareholders	61		6.440.045.260	1.081.101.233	13.025.110.498	1.913.210.682
21. Basic earnings per share	62					
22. Diluted earnings per share	70		1.157	194	2.339	344
	71					

Prepared by



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang

Prepared on October 20, 2025

General Director






CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

Quarter 3, 2025

INDICATORS	CODE	NOTE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			THIS YEAR	LAST YEAR
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit before tax	01		16.425.428.724	2.517.586.631
2. Adjustments for			0	
- Depreciation of fixed assets and investment properties	02		19.274.821.544	19.466.855.243
- Provisions	03		0	0
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		0	
- Gains (losses) on investing activities	05		-13.316.986	-1.092.950.737
- Interest expenses	06		2.924.491.231	3.443.507.060
- Other adjustments	07		0	0
3. Operating profit before changes in working capital	08		38.611.424.513	24.334.998.197
- Increase (decrease) in receivables	09		5.925.907.234	11.575.668.498
- Increase (decrease) in inventories	10		248.777.213	-4.256.073.298
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		-4.060.269.404	-10.179.711.120
- Increase (decrease) in prepaid expenses	12		-6.639.457.332	1.688.680.539
- Increase (decrease) in trading securities			0	
- Interest paid	13		-2.941.983.473	-3.471.945.541
- Enterprise income tax paid	14		-2.217.329.633	-306.365.862
- Other receipts from operating activities	15		0	37.000.000
- Other payments on operating activities	16		-267.560.000	-673.680.303
Net cash flows from operating activities	20		28.659.509.118	18.748.571.110
II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		-9.146.650.219	-9.980.536.343
2. Proceeds from disposals of fixed assets and other long-term assets	22		0	1.080.566.231
3. Loans and purchase of debt instruments from other entities	23		0	
4. Collection of loans and repurchase of debt instruments of other entities	24		0	
5. Equity investments in other entities	25		0	
6. Proceeds from equity investment in other entities	26		0	
7. Interest and dividend received	27		13.316.986	12.384.506
Net cash flows from investing activities	30		-9.133.333.233	-8.887.585.606
III. Cash flows from financial activities				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayments of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		45.243.649.191	47.936.368.076
4. Repayment of principal	34		-54.113.823.868	-60.257.901.696
5. Repayment of financial principal	35		0	
6. Dividends or profits paid to owners	36		-1.355.602.400	-517.101.560
Net cash flows from financial activities	40		-10.225.777.077	-12.838.635.180
Net cash flows during the period (50 = 20+30+40)	50		9.300.398.808	-2.977.649.676
Cash and cash equivalents at the beginning of the period	60		3.809.921.091	9.034.982.996
Effect of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		13.110.319.899	6.057.333.320

Prepared by



Pham Thi Hanh


Chief accountant



Pham Thi Thu Trang

Prepared on October 20, 2025

General Director

 Nguyen Trong Thuy

NOTES TO FINANCIAL STATEMENT
9 months of year 2025

I. ENTERPRISE INFORMATION

- 1 - Form of ownership: Joint Stock Company.
- 2 - Fields: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing, import and export, purchase and sale of materials, equipment, and other goods.
- 3 - Business lines: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing.
- 4 - Ordinary course of business.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 - Fiscal year: From 01/01/2025 to 31/12/2025.
- 2 - Accounting currency: Vietnamese dong.

III- ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

- 1 - Accounting system: According to Circular 200/2014 TT-BTC issued on December 22, 2014 by the Ministry of Finance.
- 2 - Declaration of adherence to Accounting Standards and Accounting system: apply Vietnamese accounting standards issued by the Ministry of Finance.
- 3 - Applicable accounting form: Machine accounting (in the form of General Journal).

IV- ACCOUNTING POLICIES (CONTINUING OPERATION)

- 1- Rules for recording cash and cash equivalents: Actual exchange rate.
- 2- The company has 01 subsidiary:
 - + PTS HAI PHONG SHIPYARD COMPANY LIMITED
 - Add: No.16 Ngo Quyen Street, Haiphong
 - Parent Company's interest rate: 100%
 - Parent Company's voting rights: 100%
- 3- Accounting rules for receivables: Track details for each subject according to original term and remaining term at the time of reporting.
- 4 - Rules for recording inventories:
 - Rules for recording inventories: At original price.
 - Methods for calculating value of inventories: According to the average real price in real time.
 - Methods for recording inventories: Regular declaration.
 - Methods for creating allowances for decline in value of inventories: None.
- 5 - Rules for recording depreciation of fixed assets:
 - Principles of recording fixed assets (tangible, intangible, financial lease): At original price.
 - Fixed asset depreciation method (tangible, intangible, financial lease): Straight-line method.
- 6 - Principles of recording and depreciating investment properties: None.
 - Principles of recording investment properties.
 - Investment properties depreciation method.

- 7 - Principles for recording financial investments:
 - Investments in subsidiaries are established on a consolidated basis; associates are presented by the equity method.
 - Investments in short-term securities: According to actual purchase price plus brokerage costs.
 - Other short-term and long-term investments.
 - Method for establishing short-term and long-term investment depreciation provisions: Take the price at 31/12 minus the average purchase price during the period, take the difference to calculate the depreciation provision.
- 8 - Rules for recording and capitalizing borrowings: None.
 - Method of setting up provision for short-term and long-term investment depreciation.
- 9 - Principles of recording and capitalizing other expenses: None.
 - Prepaid expenses: Record paid fees awaiting allocation.
 - Other expenses.
 - Method of allocating Prepaid expenses: Allocation by straight-line method.
- 10 - Rules for recording accrued expenses: Pre-deduct expenses payable during the period.
- 11 - Rules and methods for recording provisions.
- 12 - Rules for recording owner's equity.
 - Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: When increasing charter capital, when issuing shares sold at a price higher than the par value of the shares, profit distribution
 - Rules for recording differences upon asset revaluation:
 - Rules for recording exchange differences:
 - Rules for recording undistributed profit:
- 13 - Rules and methods for recording revenues.
 - Revenues from sale: Comply with the 4 conditions for recognizing revenue from sale as prescribed in Standard No. 14.
 - Revenues from services rendered: Comply with the 4 conditions for recognizing revenue from services rendered as prescribed in Standard No. 14.
 - Financial income: Comply with the 2 conditions for recognizing financial income as prescribed in Standard No. 14.
 - Revenues from construction contract:
- 14- Accounting rules for costs of goods sold: ensure matching principle with revenue.
- 15 - Accounting rules for financial expenses: According to the actual situation.
- 16 - Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: Current income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- 17 - Foreign exchange risk hedging operations: None.
- 18 - Other accounting rules and methods.
- 19 - Some other issues to be explained:

9 months of 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
1	Cash and cash equivalents		
-	Cash	1.901.517.835	1.254.955.448
-	Demand deposits	11.208.802.064	2.554.965.643
-	Cash in transit		
	Total	13.110.319.899	3.809.921.091
2	Financial investments (Detailed schedule attached)		
3	Trade receivables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term trade receivables	2.834.786.108	4.339.826.731
-	Trade receivables accounting for at least 10% of total trade receivables	0	0
	+ <i>Construction and mechanic Joint Stock Company</i>		
	+ <i>Red Star Trading and Construction Joint Stock Company</i>		
-	Other trade receivables	2.834.786.108	4.339.826.731
b	Long-term trade receivables	70.000.000	80.000.000
-	Trade receivables accounting for at least 10% of total trade receivables		
-	Other trade receivables	70.000.000	80.000.000
c	Trade receivables from relevant entities	4.783.008.504	10.170.027.270
	<i>Vietnam National Petroleum Group</i>	<i>1.483.430.921</i>	<i>5.988.147.693</i>
	<i>Petrolimex Petrochemical Corporation - JSC</i>	<i>0</i>	
	<i>B12 Petroleum Company - B12 Oil Port</i>	<i>0</i>	<i>0</i>
	<i>Petrolimex Thanh Hoa Company limited</i>	<i>0</i>	
	<i>Bac Ninh Petroleum One Member Limited Liability Company</i>	<i>174.479.910</i>	<i>112.438.562</i>
	<i>Petrolimex Bac Ninh One Member Limited Liability Company</i>	<i>456.608.047</i>	<i>452.558.762</i>
	<i>Petrolimex Phu Tho Company limited</i>	<i>2.483.638.389</i>	<i>3.616.882.253</i>
	<i>Petrolimex Haiphong Company limited</i>	<i>0</i>	<i>0</i>
	<i>Vietnam Petroleum Transport Joint Stock Company</i>	<i>0</i>	
	<i>Petrolimex Joint Stock Tanker Company</i>	<i>4.471.200</i>	
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	<i>180.380.037</i>	
	<i>Vipco Ha Long Company limited</i>	<i>0</i>	
	Total	7.687.794.612	14.589.854.001
4	Other receivables (Detailed appendix attached)		
5	Shortage of assets awaiting resolution		
6	Bad debts (Detailed appendix attached)		
7	Inventories	ENDING OF PERIOD	BEGINNING OF YEAR
-	Goods in transit		
-	Raw materials	12.124.700.733	2.946.142.607
-	Tools and supplies	3.309.997	11.182.631
-	Work in progress	9.518.894.574	18.273.798.827
-	Finished goods		
-	Goods	1.731.508.751	2.396.067.203
-	Consignments		
-	Goods in bonded warehouse		
	Total original cost of inventories	23.378.414.055	23.627.191.268
8	Long-term assets in progress (Detailed appendix attached)	ENDING OF PERIOD	BEGINNING OF YEAR
9	Increase or decrease in tangible fixed assets (Detailed appendix attached)		

13	Prepaid expenses	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term	341.674.807	318.948.957
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		
-	Other items	341.674.807	318.948.957
b	Long-term	29.716.787.599	23.811.705.932
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	29.318.116.781	23.254.960.140
-	Other items	398.670.818	556.745.792
	Total	30.058.462.406	24.130.654.889
14	Other assets	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term		
b	Long-term		
	Total	0	0
15	Borrowings and finance lease liabilities	9 MONTHS/2025	9 MONTHS/2024
a	Short-term borrowings		
-	Opening balance	36.804.764.571	34.812.000.000
-	Increase	45.243.649.191	47.936.368.076
-	Long-term loan due	9.117.000.000	14.182.000.000
-	Decrease	54.113.823.868	60.257.901.696
-	Closing balance	37.051.589.894	36.672.466.380
b	Long-term borrowings		
-	Opening balance	28.837.000.000	47.161.000.000
-	Increase	0	61.973.000.000
-	Decrease	0	47.161.000.000
-	Long-term loan due	9.117.000.000	28.994.000.000
-	Closing balance	19.720.000.000	32.979.000.000
16	Trade payables (payables)	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term trade payables	11.208.915.680	9.655.539.577
-	Details of each subject accounting for 10% of the total payable	0	0
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	11.208.915.680	9.655.539.577
b	Long-term trade payables	0	0
-	Payables to other entities	0	
c	Overdue debts		
d	Trade payables to relevant entities:	15.835.244.575	22.775.039.505
	<i>Petrolimex Hai Phong Gas Company Limited</i>	0	0
	<i>Petrolimex Petrochemical Corporation - JSC</i>	0	205.656.000
	<i>Duc Giang General Warehouse</i>	1.058.615.772	145.750.514
	<i>B12 Petroleum Company - B12 Oil Port</i>	216.418.500	
	<i>Petrolimex Joint Stock Tanker Company</i>	0	
	<i>Petrolimex Haiphong Company limited</i>	9.676.684.245	19.748.135.447
	<i>Vipco Ha Long Company limited</i>	2.550.228.084	225.322.989
	<i>VITACO Da Nang Company limited</i>	2.193.612.033	2.047.493.802

	<i>VITACO Saigon Company limited</i>	<i>139.685.941</i>	<i>378.098.353</i>
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	<i>0</i>	
	<i>PJICO HP Insurance Company</i>	<i>0</i>	
	<i>Petrolimex Binh Dinh Company limited</i>	<i>0</i>	
	<i>Petrolimex Can Tho Company limited</i>	<i>0</i>	
	<i>Petrolimex Nghe An Company limited</i>	<i>0</i>	
	<i>Petrolimex Khanh Hoa Company limited</i>	<i>0</i>	
	<i>Vietnam National Petroleum Group</i>	<i>0</i>	
	<i>Petrolimex Bariavungtau Company limited</i>	<i>0</i>	
	<i>Petrolimex Equipment Joint Stock Company</i>	<i>0</i>	<i>24.582.400</i>
17	Taxes and other payables to the State (Detailed appendix attached)	ENDING OF PERIOD	BEGINNING OF YEAR
18	Accrued expenses	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term	38.521.517	56.013.759
-	Accruing into expenses incurred from annual leave salary		
-	Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
-	Other accrued expenses	38.521.517	56.013.759
b	Long-term	0	0
-	Interests		
-	Other accrued expenses		
	Total	38.521.517	56.013.759
19	Other payables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term		
-	Surplus of assets awaiting resolution;		
-	Funding of trade union;	1.831.881.555	2.083.881.908
-	Social insurance;	0	
-	Health insurance;	171.708.375	190.191.225
-	Unemployment insurance;	111.088.821	113.898.183
-	Payables on equitization;		
-	Short-term deposits;	0	66.000.000
-	Dividends or profits payables;	3.053.938.806	2.036.429.186
	Total	5.168.617.557	4.490.400.502
b	Long-term		
-	Long-term deposits	0	
-	Other payables	0	
	Total	0	0
c	Overdue debts		
	Total	0	0
20	Unearned revenues	0	0
21	Bonds issued		
22	Preference shares classified as liabilities		
23	Provisions		
a	Short-term		
-	Provisions for product warranty		
-	Provision for construction warranty		
-	Other provision payables		
	Total		
a	Long-term		
24	Deferred income tax assets and deferred income tax payables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Deferred income tax assets		

-	Deferred income tax assets related to deductible temporary differences		
-	Deferred income tax assets related to unused taxable losses		
-	Deferred income tax assets related to unused taxable incentives		
-	The reversal of deferred tax assets has been recognized from the previous years	-47.419.727	-91.133.456
		ENDING OF PERIOD	BEGINNING OF YEAR
b	Deferred income tax payables		
-	Deferred income tax payables arising from taxable temporary differences		
-	Reversal of deferred income tax payables recognized from previous years		
-	Balance of deferred income tax payables		
25	Owner's equity		
a	Comparison table of owner's equity fluctuations (Detailed appendix attached)		
b	Owner's equity in detail		
-	Contributed capital of the State	28.396.800.000	28.396.800.000
-	Contributed capital of other entities	27.283.200.000	27.283.200.000
	Total	55.680.000.000	55.680.000.000
	*Value of bonds converted into shares in year		
	*Number of treasury shares		
c	Capital transactions with owners and distribution of dividends or profits	9 MONTHS/2025	9 MONTHS/2024
-	Owner's invested equity		
+	Opening capital	55.680.000.000	55.680.000.000
+	Increase in capital during the Quarter		
+	Decrease in capital during the Quarter		
+	Closing capital	55.680.000.000	55.680.000.000
-	Dividends or distributed profits		
-	Dividends, advances		
d	Dividends		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
dd	Shares	ENDING OF PERIOD	BEGINNING OF YEAR
-	Number of shares registered for issuance	5.568.000	5.568.000
-	Number of shares sold to public market	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
-	Number of shares outstanding	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		
*	Par value of shares outstanding: VND/1 share	10.000	10.000
29	Off-balance sheet items	ENDING OF PERIOD	BEGINNING OF YEAR
-	Goods and materials held under trust or processing, and consignment	0	0
-	Goods under trust, deposit or collateral	0	0
-	Doubtful debts written-offs	668.834.614	668.834.614

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VI NOTES TO INCOME STATEMENT

1	Gross revenue	9 MONTHS/2025	9 MONTHS/2024
-	Revenue from sale	92.477.658.638	111.184.456.224
-	Revenue from services rendered	174.131.213.438	167.547.781.751
-	Revenue from construction contracts		
+	Revenue from construction contracts recorded during the period		
+	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	Total	266.608.872.076	278.732.237.975
2	Revenue deductions	9 MONTHS/2025	9 MONTHS/2024
	Including		
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	Total	0	0
3	Costs of goods sold	9 MONTHS/2025	9 MONTHS/2024
-	Costs of goods sold	88.384.614.963	107.576.397.832
-	Costs of finished goods sold		
-	Cost price of services rendered	136.105.470.642	143.669.820.365
-	Residual value, expenses incurred from transfer or disposal of investment properties		
-	Expenses incurred from trading in investment properties		
-	Value of inventories lost		
-	Other expenses exceeding ordinary standards which are included in cost price		
-	Allowances for decline in value of inventories		
	Total	224.490.085.605	251.246.218.197
4	Financial income	9 MONTHS/2025	9 MONTHS/2024
-	Interests of deposits or loans	13.316.986	12.384.506
-	Interests of investments		
-	Dividends or distributed profits		
-	Interests of exchange differences		
-	Interests of sale under deferred payment or payment discounts		
-	Other financial incomes		
	Total	13.316.986	12.384.506
5	Financial expenses	9 MONTHS/2025	9 MONTHS/2024
-	Interests of loans	2.924.491.231	3.443.507.060
-	Payment discounts or interests of sale under deferred payment		
-	Losses due to disposal of financial investments		
-	Losses of exchange differences		
-	Realized exchange loss		
-	Unrealized exchange loss		
-	Allowances for decline in value of long-term, short-term investment		
-	Other financial expenses	1.117.783.289	2.980.242.586
	Total	4.042.274.520	6.423.749.646
6	Other income	9 MONTHS/2025	9 MONTHS/2024
-	Disposal or transfer of fixed asset	0	1.080.566.231
-	Gains from revaluation of assets		

-	Collected fines		
-	Deductible taxes		
-	Other items	130.347.753	110.460.200
	Total	130.347.753	1.191.026.431
7	Other expenses	9 MONTHS/2025	9 MONTHS/2024
-	Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
-	Losses due to revaluation of assets		
-	Fines	151.406.661	106.836.886
-	Other items	71.232.900	559.440.312
	Total	222.639.561	666.277.198
8	Selling expenses and general administration expenses	9 MONTHS/2025	9 MONTHS/2024
a	General administration expenses	18.358.025.995	15.650.098.694
	In which:		
	- Labor costs	10.922.929.037	8.490.965.054
	- Fixed asset depreciation	654.422.985	603.550.680
	- Outsourcing services	2.022.095.363	1.391.667.044
	- Transaction costs	625.972.206	860.199.738
	- Other expenses	4.132.606.404	4.303.716.178
b	Selling expenses	3.214.082.410	3.431.718.546
	In which:		
	- Labor costs	1.579.333.208	1.570.823.708
	- Fixed asset depreciation	279.721.118	296.653.239
	- Other expenses	1.355.028.084	1.564.241.599
9	Operating expenses	9 MONTHS/2025	9 MONTHS/2024
-	Material expenses	56.760.347.723	67.077.285.493
-	Tools expenses	458.750.231	741.591.195
-	Labor costs	50.607.664.135	43.618.351.140
-	Fixed asset depreciation	19.274.821.544	19.466.852.243
-	Outsourcing services	5.648.488.568	4.005.680.430
-	Other expenses in cash	29.631.370.307	35.910.067.703
	Total	162.381.442.508	170.819.828.204
10	Current corporate income tax expenses	9 MONTHS/2025	9 MONTHS/2024
-	Corporate income tax expenses determined according to taxable income of the current year	3.525.768.362	481.892.046
-	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	0	46.866.965
-	Total corporate income tax expenses of the current year	3.525.768.362	528.759.011
11	Deferred corporate income tax expenses	9 MONTHS/2025	9 MONTHS/2024
-	Deferred corporate income tax expenses incurred from taxable temporary differences		
-	Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
-	Revenues from deferred corporate income tax expenses come from deductible temporary differences		
-	Deferred corporate income tax income arising from unused tax losses and tax incentives		
-	Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
-	Total deferred corporate income tax expenses.	-125.450.136	75.616.938

-	Other payables		
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VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

VIII OTHER INFORMATION

		9 MONTHS/2025	9 MONTHS/2024
1	Potential debts, commitments and other financial information		
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
4	Assets, revenues, income statement according to each department		
5	Comparison information (changes in financial statements of previous		
6	Information about continuing operation		
7	Other information		

Prepared on October 20, 2025

Prepared by



Pham Thi Hanh

Chief Accountant



Pham Thi Thu Trang

General Director



Nguyen Trong Thuy

Quarter 3, 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
1	Cash and cash equivalents		
-	Cash	1.901.517.835	1.254.955.448
-	Demand deposits	11.208.802.064	2.554.965.643
-	Cash in transit		
	Total	13.110.319.899	3.809.921.091
2	Financial investments (Detailed schedule attached)		
3	Trade receivables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term trade receivables	2.834.786.108	4.339.826.731
-	Trade receivables accounting for at least 10% of total trade receivables	0	0
	+ Construction and mechanic Joint Stock Company		
	+ Red Star Trading and Construction Joint Stock Company		
-	Other trade receivables	2.834.786.108	4.339.826.731
b	Long-term trade receivables	70.000.000	80.000.000
-	Trade receivables accounting for at least 10% of total trade receivables		
-	Other trade receivables	70.000.000	80.000.000
c	Trade receivables from relevant entities	4.783.008.504	10.170.027.270
	Vietnam National Petroleum Group	1.483.430.921	5.988.147.693
	Petrolimex Petrochemical Corporation - JSC	0	0
	B12 Petroleum Company - B12 Oil Port	0	0
	Petrolimex Thanh Hoa Company limited	0	0
	Bac Ninh Petroleum One Member Limited Liability Company	174.479.910	112.438.562
	Petrolimex Bac Ninh One Member Limited Liability Company	456.608.047	452.558.762
	Petrolimex Phu Tho Company limited	2.483.638.389	3.616.882.253
	Petrolimex Haiphong Company limited	0	0
	Vietnam Petroleum Transport Joint Stock Company	0	0
	Petrolimex Joint Stock Tanker Company	4.471.200	0
	Petrolimex Ninh Binh One Member Limited Liability Company	180.380.037	0
	Vipco Ha Long Company limited	0	0
	Total	7.687.794.612	14.589.854.001
4	Other receivables (Detailed appendix attached)		
5	Shortage of assets awaiting resolution		
6	Bad debts (Detailed appendix attached)		
7	Inventories	ENDING OF PERIOD	BEGINNING OF YEAR
-	Goods in transit		
-	Raw materials	12.124.700.733	2.946.142.607
-	Tools and supplies	3.309.997	11.182.631
-	Work in progress	9.518.894.574	18.273.798.827
-	Finished goods		
-	Goods	1.731.508.751	2.396.067.203
-	Consignments		
-	Goods in bonded warehouse		
	Total original cost of inventories	23.378.414.055	23.627.191.268
8	Long-term assets in progress (Detailed appendix attached)	ENDING OF PERIOD	BEGINNING OF YEAR

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
9	Increase or decrease in tangible fixed assets (Detailed appendix attached)		
13	Prepaid expenses	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term	341.674.807	318.948.957
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		
-	Other items	341.674.807	318.948.957
b	Long-term	29.716.787.599	23.811.705.932
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	29.318.116.781	23.254.960.140
-	Other items	398.670.818	556.745.792
	Total	30.058.462.406	24.130.654.889
14	Other assets	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term		
b	Long-term		
	Total	0	0
15	Borrowings and finance lease liabilities	QUATER 3/2025	QUATER 3/2024
a	Short-term borrowings		
-	Opening balance	42.367.059.297	44.399.901.696
-	Increase	17.792.589.894	20.104.466.380
-	Long-term loan due	2.485.000.000	4.142.000.000
-	Decrease	25.593.059.297	31.973.901.696
-	Closing balance	37.051.589.894	36.672.466.380
b	Long-term borrowings		
-	Opening balance	22.205.000.000	37.121.000.000
-	Increase	0	0
-	Decrease	0	0
-	Long-term loan due	2.485.000.000	4.142.000.000
-	Closing balance	19.720.000.000	32.979.000.000
16	Trade payables (payables)	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term trade payables	11.208.915.680	9.655.539.577
-	Details of each subject accounting for 10% of the total payable	0	0
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	11.208.915.680	9.655.539.577
b	Long-term trade payables	0	0
-	Payables to other entities		
c	Overdue debts		
d	Trade payables to relevant entities:	15.835.244.575	22.775.039.505
	<i>Petrolimex Hai Phong Gas Company Limited</i>	0	0
	<i>Petrolimex Petrochemical Corporation - JSC</i>	0	205.656.000
	<i>Duc Giang General Warehouse</i>	1.058.615.772	145.750.514

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
	<i>B12 Petroleum Company - B12 Oil Port</i>	216.418.500	0
	<i>Petrolimex Joint Stock Tanker Company</i>	0	0
	<i>Petrolimex Haiphong Company limited</i>	9.676.684.245	19.748.135.447
	<i>Vipco Ha Long Company limited</i>	2.550.228.084	225.322.989
	<i>VITACO Da Nang Company limited</i>	2.193.612.033	2.047.493.802
	<i>VITACO Saigon Company limited</i>	139.685.941	378.098.353
	<i>Petrolimex Ninh Binh One Member Limited Liability Company</i>	0	0
	<i>PJICO HP Insurance Company</i>	0	0
	<i>Petrolimex Binh Dinh Company limited</i>	0	0
	<i>Petrolimex Can Tho Company limited</i>	0	0
	<i>Petrolimex Nghe An Company limited</i>	0	0
	<i>Petrolimex Khanh Hoa Company limited</i>	0	0
	<i>Vietnam National Petroleum Group</i>	0	0
	<i>Petrolimex Bariavungtau Company limited</i>	0	0
	<i>Petrolimex Equipment Joint Stock Company</i>	0	24.582.400
17	Taxes and other payables to the State (Detailed appendix attached)	ENDING OF PERIOD	BEGINNING OF YEAR
18	Accrued expenses	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term	38.521.517	56.013.759
-	Accruing into expenses incurred from annual leave salary		
-	Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
-	Other accrued expenses	38.521.517	56.013.759
b	Long-term	0	0
-	Interests		
-	Other accrued expenses		
	Total	38.521.517	56.013.759
19	Other payables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Short-term		
-	Surplus of assets awaiting resolution;		
-	Funding of trade union;	1.831.881.555	2.083.881.908
-	Social insurance;	0	0
-	Health insurance;	171.708.375	190.191.225
-	Unemployment insurance;	111.088.821	113.898.183
-	Payables on equitization;		
-	Short-term deposits;	0	66.000.000
-	Dividends or profits payables;	3.053.938.806	2.036.429.186
	Total	5.168.617.557	4.490.400.502
b	Long-term		
-	Long-term deposits	0	0
-	Other payables	0	0
	Total	0	0
c	Overdue debts		
	Total	0	0
20	Unearned revenues	0	0
21	Bonds issued		
22	Preference shares classified as liabilities		

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
23	Provisions		
a	Short-term		
-	Provisions for product warranty		
-	Provision for construction warranty		
-	Other provision payables		
	Total		
a	Long-term		
24	Deferred income tax assets and deferred income tax payables	ENDING OF PERIOD	BEGINNING OF YEAR
a	Deferred income tax assets		
-	Deferred income tax assets related to deductible temporary differences		
-	Deferred income tax assets related to unused taxable losses		
-	Deferred income tax assets related to unused taxable incentives		
-	The reversal of deferred tax assets has been recognized from the previous years	-47.419.727	-91.133.456
		ENDING OF PERIOD	BEGINNING OF YEAR
b	Deferred income tax payables		
-	Deferred income tax payables arising from taxable temporary differences		
-	Reversal of deferred income tax payables recognized from previous years		
-	Balance of deferred income tax payables		
25	Owner's equity		
a	Comparison table of owner's equity fluctuations (Detailed appendix attached)		
b	Owner's equity in detail		
-	Contributed capital of the State	28.396.800.000	28.396.800.000
-	Contributed capital of other entities	27.283.200.000	27.283.200.000
	Total	55.680.000.000	55.680.000.000
	*Value of bonds converted into shares in year		
	*Number of treasury shares		
c	Capital transactions with owners and distribution of dividends or profits	QUATER 3/2025	QUATER 3/2024
-	Owner's invested equity		
+	Opening capital	55.680.000.000	55.680.000.000
+	Increase in capital during the Quarter		
+	Decrease in capital during the Quarter		
+	Closing capital	55.680.000.000	55.680.000.000
-	Dividends or distributed profits		
-	Dividends, advances		
d	Dividends		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
dd	Shares	ENDING OF PERIOD	BEGINNING OF YEAR
-	Number of shares registered for issuance	5.568.000	5.568.000
-	Number of shares sold to public market	5.568.000	5.568.000
+	Common shares	5.568.000	5.568.000
+	Preference shares		

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
-	Number of shares outstanding		
+	Common shares	5.568.000	5.568.000
+	Preference shares	5.568.000	5.568.000
*	Par value of shares outstanding: VND/1 share	10.000	10.000
29	Off-balance sheet items	ENDING OF PERIOD	BEGINNING OF YEAR
-	Goods and materials held under trust or processing, and consignment	0	0
-	Goods under trust, deposit or collateral	0	0
-	Doubtful debts written-offs	668.834.614	668.834.614

VI NOTES TO INCOME STATEMENT

1	Gross revenue	QUATER 3/2025	QUATER 3/2024
-	Revenue from sale	30.804.236.478	33.921.193.889
-	Revenue from services rendered	60.423.154.927	55.448.832.083
-	Revenue from construction contracts		
+	Revenue from construction contracts recorded during the period		
+	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	Total	91.227.391.405	89.370.025.972
2	Revenue deductions	QUATER 3/2025	QUATER 3/2024
	Including		
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	Total	0	0
3	Costs of goods sold	QUATER 3/2025	QUATER 3/2024
-	Costs of goods sold	29.270.182.856	32.872.509.602
-	Costs of finished goods sold		
-	Cost price of services rendered	45.780.351.172	47.186.294.971
-	Residual value, expenses incurred from transfer or disposal of investment properties		
-	Expenses incurred from trading in investment properties		
-	Value of inventories lost		
-	Other expenses exceeding ordinary standards which are included in cost price		
-	Allowances for decline in value of inventories		
	Total	75.050.534.028	80.058.804.573
4	Financial income	QUATER 3/2025	QUATER 3/2024
-	Interests of deposits or loans	4.269.647	3.628.658
-	Interests of investments		
-	Dividends or distributed profits		
-	Interests of exchange differences		
-	Interests of sale under deferred payment or payment discounts		
-	Other financial incomes		
	Total	4.269.647	3.628.658
5	Financial expenses	QUATER 3/2025	QUATER 3/2024

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Interests of loans	973.573.112	1.182.819.299
-	Payment discounts or interests of sale under deferred payment		
-	Losses due to disposal of financial investments		
-	Losses of exchange differences		
-	Realized exchange loss		
-	Unrealized exchange loss		
-	Allowances for decline in value of trading securities and investment		
-	Other financial expenses	242.898.498	915.405.141
	Total	1.216.471.610	2.098.224.440
6	Other income	QUATER 3/2025	QUATER 3/2024
-	Disposal or transfer of fixed asset	0	0
-	Gains from revaluation of assets		
-	Collected fines		
-	Deductible taxes		
-	Other items	54.469.200	0
	Total	54.469.200	0
7	Other expenses	QUATER 3/2025	QUATER 3/2024
-	Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
-	Losses due to revaluation of assets		
-	Fines	211.511	4.687.304
-	Other items	24.185.100	10.506.137
	Total	24.396.611	15.193.441
8	Selling expenses and general administration expenses	QUATER 3/2025	QUATER 3/2024
a	General administration expenses	5.840.132.010	4.554.220.358
	In which:		
	- Labor costs	3.609.393.873	2.203.873.850
	- Fixed asset depreciation	218.140.995	241.877.075
	- Outsourcing services	519.682.334	574.846.100
	- Transaction costs	151.707.380	192.491.895
	- Other expenses	1.341.207.428	1.341.131.438
b	Selling expenses	1.108.945.135	1.118.962.682
	In which:		
	- Labor costs	530.525.584	511.373.173
	- Fixed asset depreciation	89.724.750	98.448.305
	- Other expenses	488.694.801	509.141.204
9	Operating expenses	QUATER 3/2025	QUATER 3/2024
-	Material expenses	15.968.288.769	19.757.144.530
-	Tools expenses	156.734.366	211.541.223
-	Labor costs	16.976.630.787	14.692.298.097
-	Fixed asset depreciation	6.421.424.892	6.441.663.224
-	Outsourcing services	2.129.375.242	1.235.179.840
-	Other expenses in cash	14.947.698.800	14.867.913.447
	Total	56.600.152.856	57.205.740.361
10	Current corporate income tax expenses	QUATER 3/2025	QUATER 3/2024
-	Corporate income tax expenses determined according to taxable income of the current year	1.676.438.729	312.694.828
-	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	0	0

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Total corporate income tax expenses of the current year	1.676.438.729	312.694.828
11	Deferred corporate income tax expenses	QUATER 3/2025	QUATER 3/2024
-	Deferred corporate income tax expenses incurred from taxable temporary differences		
-	Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
-	Revenues from deferred corporate income tax expenses come from deductible temporary differences		
-	Deferred corporate income tax income arising from unused tax losses and tax incentives		
-	Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
-	Total deferred corporate income tax expenses.	-70.833.131	134.453.075
-	Other payables		

VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

VIII OTHER INFORMATION

		QUATER 3/2025	QUATER 3/2024
1	Potential debts, commitments and other financial information		
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
4	Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
5	Comparison information (changes in financial statements of previous accounting years)		
6	Information about continuing operation		
7	Other information		

Prepared on October 20, 2025

Prepared by



Pham Thi Hanh

Chief Accountant



Pham Thi Thu Trang

General Director



Nguyen Trong Thuy

6. BAD DEBTS

9 months of 2025

Unit: VND

No.	DESCRIPTION	ENDING OF PERIOD		BEGINNING OF YEAR	
		Principal debtor	Revocable value	Principal debtor	Revocable value
I	Total value of overdue debts	70.000.000	70.000.000	80.000.000	80.000.000
1	Customers account for over 10% of total overdue debts				
2	Others	70.000.000	70.000.000	80.000.000	80.000.000
II	Total value of no overdue doubtful debts	0	0	0	0
1					

8. LONG-TERM ASSETS IN PROGRESS

9 months of 2025

Unit: VND

ITEMS	ENDING OF PERIOD	BEGINNING OF YEAR
a) Work in progress	0	0
b) Construction in progress	9.949.619.419	59.984.973
In which:		
- Liquidation	59.984.973	59.984.973
- Construction of the new vessel PTS31	5.096.100.406	
- Construction of the new vessel PTS32	4.793.534.040	
Total	9.949.619.419	59.984.973



9. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

9 months of 2025

Unit: VND

Item	Buildings and structures	Machinery or equipment	Means of transportation and transmitters	Management equipments	Other tangible fixed assets	TOTAL
Historical cost						
Opening balance	16.892.099.019	4.465.635.759	366.369.773.882	1.641.018.221	166.694.658	389.535.221.539
- Purchase during the period						0
- Finished capital investment						0
- Other increases						
- Conversion into investment properties						
- Liquidation or transfer						0
- Other decreases (adjustments)						
Closing balance	16.892.099.019	4.465.635.759	366.369.773.882	1.641.018.221	166.694.658	389.535.221.539
Accumulated depreciation						
Opening balance	13.779.590.054	3.886.519.959	213.636.693.331	1.293.498.309	166.694.658	232.762.996.311
- Depreciation during the period	430.497.513	119.371.835	18.608.759.613	116.192.583	0	19.274.821.544
- Other increases						
- Conversion into investment properties						
- Liquidation or transfer						0
- Other decreases (adjustments)						
Closing balance	14.210.087.567	4.005.891.794	232.245.452.944	1.409.690.892	166.694.658	252.037.817.855
Residual value						
- At the beginning of period	3.112.508.965	579.115.800	152.733.080.551	347.519.912	0	156.772.225.228
- At the end of period	2.682.011.452	459.743.965	134.124.320.938	231.327.329	0	137.497.403.684

- Closing residual value of tangible fixed asset put up as collateral for loans: VND **101.124.584.025**
- Historical cost of fully depreciated fixed assets but in use at the end of the period: VND **54.849.116.897**
- Historical cost of fixed asset at the end of the period awaiting liquidation
- Future contracts of purchase or sale of great value tangible fixed assets:
- Other changes in tangible fixed assets:

17. TAXES AND OTHER PAYABLES TO THE STATE

From: 01/01/2025 to 30/9/2025

Unit: VND

Indicators	Amount payable at the beginning of the period	Amount receivable at the beginning of the period	Amount payable during the period	Amount paid at the period	Amount payable at the end of the period	Amount receivable at the end of the period
I. Tax						
1. VAT on domestic sales	1.110.002.823	970.100.995	10.599.557.603	10.073.659.765	1.689.264.069	1.023.464.403
2. VAT on imported goods	806.731.642	940.721.599	5.661.522.138	6.436.353.654	93.823.775	1.002.645.248
3. Special consumption tax			40.176.771	40.176.771		
4. Import and export tax						
5. Corporate income tax			12.465.653	12.465.653		
6. Personal income tax		29.379.396	3.525.768.362	2.217.329.633	1.299.878.488	20.819.155
7. Resource tax	276.243.228		1.051.162.679	1.181.909.554	145.496.353	
8. Real estate tax						
9. Land rent	27.027.953		300.462.000	177.424.500	150.065.453	
10. Other taxes			8.000.000	8.000.000		
II. Other payables						
1. Surcharges	0	0	11.500.000	11.500.000	0	0
2. Fees and charges			11.500.000	11.500.000		
3. Other payables			0	0		
Total	1.110.002.823	970.100.995	10.611.057.603	10.085.159.765	1.689.264.069	1.023.464.403

25. OWNER'S EQUITY

9 months of 2025

Unit: VND

Description	Contributed capital	Capital surplus	Investment and development funds	Undistributed profits after tax	Total
Previous opening balance	55.680.000.000	6.024.502.460	18.697.189.166	14.965.664.602	95.367.356.228
- Increase in capital in previous year					
- Profits in previous year				3.821.309.111	3.821.309.111
- Other increases					
- Decrease in capital in the period (profit distribution)				1.413.600.000	1.413.600.000
- Losses in previous year					
- Other decreases				281.930.515	281.930.515
Current opening balance	55.680.000.000	6.024.502.460	18.697.189.166	17.091.443.198	97.493.134.824
- Increase in capital in the period					
- Profits in the period				13.025.110.498	13.025.110.498
- Other increases					
- Decrease in capital in the period				3.784.000.000	3.784.000.000
- Losses in the period					
- Other decreases				81.736.407	81.736.407
Current closing balance	55.680.000.000	6.024.502.460	18.697.189.166	26.250.817.289	106.652.508.915

Related parties disclosures

INTERNAL TRANSACTIONS OF PETROLEUM GROUP

9 months of 2025

Unit: VND

No.	Units' name	9 months/2025			9 months/2024		
		Revenue	Tax	Total	Revenue	Tax	Total
A	Petrolimex Haiphong Transportation and Services JSC sells to:	172.123.321.740	13.770.023.056	185.893.344.796	166.497.521.445	13.319.801.719	179.817.323.164
I	Service revenue	172.115.455.987	13.769.236.481	185.884.692.468	166.497.521.445	13.319.801.719	179.817.323.164
1	Vietnam National Petroleum Group	131.731.057.409	10.538.484.591	142.269.542.000	130.477.129.921	10.438.170.395	140.915.300.316
2	Petrolimex Phu Tho Company limited	31.804.505.558	2.544.360.450	34.348.866.008	30.515.658.660	2.441.252.693	32.956.911.353
3	PTN Chemicals JSC	-	-	-	-	-	-
4	Petrolimex Petrochemical Corporation - JSC	-	-	-	-	-	-
5	B12 Petroleum Company - B12 Oil Port	-	-	-	0	0	0
6	Petrolimex Ninh Binh One Member Limited Liability Company	3.722.530.756	297.802.462	4.020.333.218	-	-	-
7	Petrolimex Bac Ninh One Member Limited Liability Company	3.760.950.528	300.876.038	4.061.826.566	3.877.631.252	310.210.501	4.187.841.753
8	Bac Ninh Petroleum One Member Limited Liability Company	1.086.061.736	86.884.940	1.172.946.676	1.574.523.612	125.961.890	1.700.485.502
9	Petrolimex Haiphong Company limited	-	-	-	-	-	-
10	Petrolimex Joint Stock Tanker Company	10.350.000	828.000	11.178.000	52.578.000	4.206.240	56.784.240
11	Vietnam Petroleum Transport Joint Stock Company	-	-	-	-	-	-
12	Vipco Ha Long Company limited	-	-	-	-	-	-
13	Hai Phong Cua Cam Port Joint Stock Company	-	-	-	-	-	-
II	Other income	7.865.753	786.575	8.652.328	0	0	0
1	PJICO HP Insurance Company	7.865.753	786.575	8.652.328	0	0	0
B	Petrolimex Haiphong Transportation and Services JSC purchases	108.059.320.725	9.829.824.370	117.889.145.095	138.327.968.976	13.306.842.728	151.634.811.704
1	Petrolimex Petrochemical Corporation - JSC	1.117.923.500	110.529.340	1.228.452.840	1.683.665.000	168.366.500	1.852.031.500
2	Petrolimex Ha Noi Company limited	0	0	0	0	0	0
3	Petrolimex Haiphong Company limited	90.507.732.214	8.353.666.728	98.861.398.942	121.432.828.158	11.845.258.675	133.278.086.833
4	Duc Giang General Warehouse (pumping fee)	1.359.791.500	108.783.319	1.468.574.819	591.805.630	47.344.452	639.150.082
5	Petrolimex Hai Phong Gas Company Limited	62.260.800	5.932.320	68.193.120	46.588.800	4.658.880	51.247.680

No.	Units' name	9 months/2025			9 months/2024		
		Revenue	Tax	Total	Revenue	Tax	Total
6	B12 Petroleum Company - B12 Oil Port	1.820.834.200	149.077.146	1.969.911.346	858.965.000	77.649.000	936.614.000
7	PJICO HP Insurance Company (Insurance fee)	2.400.639.111	238.943.511	2.639.582.622	2.288.584.357	227.741.036	2.516.325.393
8	Vietnam National Petroleum Group (goods shortage)	623.800.351	0	623.800.351	857.048.122	0	857.048.122
9	Petrolimex Bac Son Company limited (Ha Bac) (goods shortage)	72.620.790	0	72.620.790	60.436.080	0	60.436.080
10	Petrolimex Nghe An Company limited	165.425.500	16.542.550	181.968.050	0	0	0
11	Petrolimex Ninh Binh One Member Limited Liability Company	1.908.083.885	171.079.694	2.079.163.579	3.207.219.636	320.721.964	3.527.941.600
12	Petrolimex Joint Stock Tanker Company	0	0	0	0	0	0
13	Petrolimex Equipment Joint Stock Company	25.250.000	2.020.000	27.270.000	0	0	0
14	Vipco Ha Long Company limited	1.273.500.000	101.880.000	1.375.380.000	702.148.147	56.171.853	758.320.000
15	Vitaco Da Nang Company limited	3.148.842.990	248.984.391	3.397.827.381	3.075.473.797	244.812.479	3.320.286.276
16	Vitaco Sai Gon Company limited	101.818.181	8.145.457	109.963.638	145.454.544	11.636.368	157.090.912
17	Petrolimex Thanh Hoa Company limited (goods shortage)	0	0	0	0	0	0
18	Petrolimex Phu Tho Company limited	2.638.452.025	233.255.038	2.871.707.063	1.886.175.929	162.739.943	2.048.915.872
19	Bac Ninh Petroleum One Member Limited Liability Company (goods shortage)	0	0	0	0	0	0
20	Petrolimex Can Tho Company limited	325.783.320	32.240.746	358.024.066	497.487.100	46.026.588	543.513.688
21	Vipco Ha Long Company limited - Haiphong Branch	0	0	0	0	0	0
22	Petrolimex Khanh Hoa Company limited	0	0	0	108.947.250	10.894.725	119.841.975
23	Petrolimex Hai Phong Asphalt Branch	0	0	0	0	0	0
24	Petrolimex Binh Dinh Company limited	262.410.500	25.645.730	288.056.230	584.855.000	58.485.500	643.340.500
25	Nha Be Petroleum General Depot	14.304.408	1.144.353	15.448.761	30.087.315	2.012.635	32.099.950
26	Petrolimex Bariavungtau Company limited	17.557.324	1.404.587	18.961.911	-	-	0
27	Vanphong Bonded Petroleum Terminal Joint Venture Company Limited	18.257.626	1.146.210	19.403.836	86.329.111	6.335.130	92.664.241
28	Petrolimex Information Technology And Telecommunication Joint Stock Company	0	0	0	183.870.000	15.987.000	199.857.000
29	Petrolimex Danang Co., Ltd.	194.032.500	19.403.250	213.435.750			-

SEGMENT RESULTS REPORT FOR THE FINANCIAL PERIOD ENDED SEPTEMBER 30, 2024

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
REVENUE							
Total revenue	792.477.849	111.068.086.804	116.369.420	166.528.558.445	0	226.745.457	278.732.237.975
Inter-segment revenue							0
Revenue	792.477.849	111.068.086.804	116.369.420	166.528.558.445	0	226.745.457	278.732.237.975
PERFORMANCE RESULTS							
Segment results							
Interest on deposits	-226.843.085	-721.632.088	13.895.419	9.210.227.419	0	128.554.873	8.404.202.538
Other income not related to production and business activities							12.384.506
Corporate income tax							-5.899.000.413
Profit in the year		0	0	0	0	0	1.913.210.682

SEGMENT RESULTS REPORT FOR THE FINANCIAL PERIOD ENDED SEPTEMBER 30, 2025

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
REVENUE							
Total revenue	1.826.371.085	92.471.081.869	6.576.769	172.115.455.987	0	189.386.366	266.608.872.076
Inter-segment revenue							0
Revenue	1.826.371.085	92.471.081.869	6.576.769	172.115.455.987	0	189.386.366	266.608.872.076
PERFORMANCE RESULTS							
Segment results							
Interest on deposits	-900.062.292	36.991.313	-12.907.249	21.302.218.236	0	120.438.058	20.546.678.066
Other income not related to production and business activities							13.316.986
Corporate income tax							-4.134.566.328
Profit in the year	0	0	0	0	0	0	-3.400.318.226
							13.025.110.498

SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
ASSETS							
Fixed Assets	56.666.676	1.271.754.579	0	156.855.347.539	0	429.415.508	158.613.184.302
Construction in Progress	0	8.520.000	0	104.360.606	0	0	112.880.606
Accounts Receivables	41.000.000	1.346.525.922	0	13.614.859.742	2.394.973.938	0	17.397.359.602
Inventories	6.372.956.853	2.408.389.755	423.399.667	4.117.099.971	8.245.428.328	0	21.567.274.574
Unallocated Assets							37.136.525.328
Total Assets							234.827.224.412
LIABILITIES							
Payables	4.894.352.830	24.690.763.913	0	9.707.354.860	17.229.778.600	0	56.522.250.203
Loan Payables		20.104.466.380		49.547.000.000			69.651.466.380
Unallocated Liabilities							13.040.414.410
Total Liabilities							139.214.130.993

SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Unit: VND

	REPAIR AND NEWLY CONSTRUCTION OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
ASSETS							
Fixed Assets	22.666.676	883.451.110	0	133.034.624.471	0	314.904.716	134.255.646.973
Construction in Progress	0	0	0	9.889.634.446	0	0	9.889.634.446
Accounts Receivables	172.303.578	1.493.930.053	0	7.556.553.555	1.663.943.098	0	10.886.730.284
Inventories	1.835.263.954	1.644.071.824	87.436.927	11.558.686.076	8.252.955.274	0	23.378.414.055
Unallocated Assets							47.457.771.445
Total Assets							225.868.197.203
LIABILITIES							
Payables	49.716.000	9.677.007.634	0	17.643.554.348	18.563.928.600	0	45.934.206.582
Loan Payables		8.588.253.994		48.183.335.900			56.771.589.894
Unallocated Liabilities							16.509.891.812
Total Liabilities							119.215.688.288

