

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 september 2025

Code	ASSETS	Note	30/09/2025	01/01/2025
			VND	VND
100	A. SHORT-TERM ASSETS		7.355.457.610	10.346.450.451
110	I. Cash and cash equivalents	3	117.710.970	2.544.688.715
111	1. Cash		117.710.970	946.633.145
112	2. Cash equivalents		-	1.598.055.570
120	II. Short-term financial investments	4	-	1.084.949.955
121	1. Trading securities		-	-
122	2. Provision for diminution in value of trading		-	-
123	3. Held-to-maturity investments		-	1.084.949.955
130	III. Short-term receivables		1.513.036.680	734.529.954
131	1. Short-term trade receivables	5	14.191.691.702	14.105.969.797
132	2. Short-term prepayments to suppliers	6	419.218.442	419.218.442
133	3. Short-term intra-company receivables	7	-	-
134	4. Receivables according to the progress of construction contracts		-	-
135	5. Short-term loan receivables	8	-	-
136	6. Other short-term receivables	9	1.639.193.724	799.748.679
137	7. Provision for short-term doubtful debts		(14.737.067.188)	(14.590.406.964)
139	8. Shortage of assets awaiting resolution	10	-	-
140	IV. Inventories	12	5.366.907.572	5.539.298.799
141	1. Inventories		19.847.391.974	20.178.461.010
149	2. Provision for devaluation of inventories		(14.480.484.402)	(14.639.162.211)
150	V. Other short-term assets		357.802.388	442.983.028
151	1. Short-term prepaid expenses	18	-	-
152	2. Deductible VAT		-	-
153	3. Taxes and other receivables from the State	23	357.802.388	442.983.028
154	1. Purchase and resale of Government bonds		-	-
155	1. Other current assets	19	-	-
200	B. LONG-TERM ASSETS		54.825.116.385	57.230.033.020
210	I. Long-term receivables		-	-
211	1. Long-term trade receivables	5	-	-
212	2. Long-term prepayment to suppliers		-	-
213	3. Working capital provided to sub-units		-	-
214	4. Long-term intra-company receivables	7	-	-
215	5. Long-term loans receivables		-	-
216	6. Other long-term receivables	9	-	-
219	7. Provision for long-term doubtful debts		-	-
220	II. Fixed assets		10.509.829.993	11.542.125.331

Dapcau sheet glass Joint Stock Company
Vu Ninh, Bac Ninh

Separate Financial Statements

221	1. Tangible fixed assets	14	10.509.829.993	11.542.125.331
222	- Historical cost		305.853.822.314	305.853.822.314
223	- Accumulated depreciation		(295.343.992.321)	(294.311.696.983)
224	2. Finance lease fixed assets	15	-	-
225	- Historical cost		-	-
226	- Accumulated depreciation		-	-
227	3. Intangible fixed assets	16	-	-
228	- Historical cost		-	-
229	- Accumulated amortization		-	-
230	III. Investment properties	17	-	-
231	- Historical cost		-	-
232	- Accumulated depreciation		-	-
240	IV. Long-term assets in progress	13	-	-
241	1. Long-term work in progress		-	-
242	2. Construction in progress		-	-
250	V. Long-term investments	4	44.315.286.392	45.687.907.689
251	1. Investments in subsidiaries		83.162.324.916	83.162.324.916
252	2. Investments in joint ventures and associates		909.380.000	909.380.000
253	3. Equity investments in other entities		1.500.000.000	1.500.000.000
254	4. Provision for devaluation of long-term		(41.256.418.524)	(39.883.797.227)
255	5. Held-to-maturity investments		-	-
260	VI. Other long-term assets		-	-
261	1. Long-term prepaid expenses	18	-	-
262	2. Deferred income tax assets	46	-	-
263	3. Long-term equipment, supplies and spare artist		-	-
268	4. Other long-term assets	19	-	-
270	TOTAL ASSETS		62.180.573.995	67.576.483.471

STATEMENT OF FINANCIAL POSITION

As at 30 september 2025
(Continued)

Code	CAPITAL	Note	30/09/2025 VND	01/01/2025 VND
300	C. LIABILITIES		70.435.592.997	71.178.571.573
310	I. Short-term liabilities		70.435.592.997	64.178.571.573
311	1. Short-term trade payables	21	37.261.402.121	36.804.507.238
312	2. Short-term prepayments from customers	22	3.553.301.447	2.484.682.269
313	3. Taxes and other payables to the State budget	23	9.639.561.727	9.283.679.709
314	4. Payables to employees		2.234.396.204	2.169.754.204
315	5. Short-term accrued expenses	24	116.576.975	156.576.975
316	6. Short-term intra-company payables	25	-	-
317	7. Payables according to the progress of		-	-
318	8. Short-term unearned revenue	27	-	-
319	9. Other short-term payments	26	10.630.354.523	12.097.446.732
320	10. Short-term borrowings and finance lease liabi	20	7.000.000.000	1.181.924.446
321	11. Provisions for short-term payables	30	-	-
322	12. Bonus and welfare fund		-	-
323	13. Price stabilization fund		-	-
324	14. Purchase and resale of Government bonds		-	-
330	II. Long-term liabilities		-	7.000.000.000
331	1. Long-term trade payables	21	-	-
332	2. Long-term prepayments from customers	22	-	-
333	3. Long-term accrued expenses	24	-	-
334	4. Intra-company payables for operating capital re		-	-
335	5. Long-term intra-company payables	25	-	-
336	6. Long-term unearned revenue	27	-	-
337	7. Other long-term payables	26	-	-
338	8. Long-term borrowings and finance lease liabili	20	-	7.000.000.000
339	9. Convertible bonds	28	-	-
340	10. Preference shares		-	-
341	11. Deferred income tax payables		-	-
342	12. Provisions for long-term payables		-	-
343	13. Science and technology development fund		-	-
400	D. OWNER'S EQUITY		(8.255.019.002)	(3.602.088.102)
410	I. Owner's equity	31	(8.255.019.002)	(3.602.088.102)
411	1. Contributed capital		300.000.000.000	300.000.000.000
411a	- Ordinary shares with voting rights		300.000.000.000	300.000.000.000
411b	- Preference shares		-	-
412	2. Share premium		43.118.293.083	43.118.293.083
413	3. Conversion options on convertible bonds		-	-
414	4. Other capital		-	-
415	5. Treasury shares		-	-
416	6. Differences upon asset revaluation	32	-	-

Dapcau sheet glass Joint Stock Company
Vu Ninh, Bac Ninh

Separate Financial Statements

417	7. Exchange rate differences	33	-	-
418	8. Development investment funds	-	-	-
419	9. Enterprise reorganization assistance fund	-	-	-
420	10. Other reserves	-	-	-
421	11. Retained earnings	-	-	-
421a	- Retained earnings accumulated till the end of the previous year	(351.373.312.085)	(346.720.381.185)	
		(346.720.381.185)	(328.071.187.845)	
421b	- Retained earnings of the current year	(4.652.930.900)	(18.649.193.340)	
422	12. Capital expenditure fund	-	-	-
430	II. Non-business funds and other funds	-	-	-
431	1. Non-business funds	34	-	-
432	2. Funds that forming fixed assets	-	-	-
440	TOTAL CAPITAL	62.180.573.995	67.576.483.471	

Preparer/Accounting Manager

Bacninh, 08 October 2025
General Director

Hoang Thi Hang



TỔNG GIÁM ĐỐC
Trần Hưng Hồng



SEPARATE STATEMENT OF INCOME
Quarter III, 2025

Code	ITEMS	Quarter III		Cumulative from the beginning of the year to the end of this quarter	
		This year VND	Last year VND	This year VND	Last year VND
01	1. Revenue from sales of goods and	506.590.909	72.818.181	1.714.664.920	2.593.050.960
02	2. Revenue deductions			-	-
10	3. Net revenue from sales of goods and rendering of services	506.590.909	72.818.181	1.714.664.920	2.593.050.960
11	4. Cost of goods sold		46.356.890	172.391.227	1.122.667.597
20	5. Gross profit from sales of goods and rendering of services	506.590.909	26.461.291	1.542.273.693	1.470.383.363
21	6. Financial income	53.626	309.416	24.693.259	72.232.813
22	7. Financial expense	357.315.030	2.283.477.938	2.209.106.645	7.374.775.051
23	- In which: Interest expense	122.499.999	201.002.955	440.188.018	610.538.864
25	8. Selling expense	278.260.288	190.414.759	812.017.246	629.491.198
26	9. General and administrative expense	655.014.040	812.788.963	2.036.838.263	3.163.161.081
30	10. Net profit from operating activities	(783.944.823)	(3.259.910.953)	(3.490.995.202)	(9.624.811.154)
31	10. Other income			-	-
32	11. Other expense	346.792.715	1.184.998.251	1.161.935.698	3.630.672.844
40	12. Other profit	(346.792.715)	(1.184.998.251)	(1.161.935.698)	(3.630.672.844)
50	13. Total net profit before tax	(1.130.737.538)	(4.444.909.204)	(4.652.930.900)	(13.255.483.998)
51	14. Current corporate income tax expenses			-	-
52	15. Deferred corporate income tax expenses			-	-
60	16. Profit after corporate income tax	(1.130.737.538)	(4.444.909.204)	(4.652.930.900)	(13.255.483.998)

Preparer/Accounting Manager

Hoang Thi Hang



TỔNG GIÁM ĐỐC
Trần Hưng Cường

SEPARATE STATEMENT OF CASH FLOWS

From January 1, 2025, to september 30, 2025

(Indirect method)

Code	ITEMS	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profits before tax		(4.652.930.900)	(13.255.483.998)
2. Adjustments for :				
02	- Depreciation and amortization of fixed assets and investment pr		1.032.295.338	3.601.549.060
03	- Provisions		1.360.603.712	6.648.988.040
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		396.297.330	556.940.391
05	- Gains / loss from investment		(24.693.259)	(72.232.813)
06	- Interest expense		440.188.018	610.538.864
07	- Other adjustments		-	-
08	3. 3. Operating profit before changes in working capital		(1.448.239.761)	(1.909.700.456)
09	- Increase or decrease in receivables		(925.166.950)	450.520.059
10	- Increase or decrease in inventories		331.069.036	1.674.153.187
11	- Increase or decrease in payables (excluding interest payables, enterprise income tax payables)		(312.358.838)	(2.628.625.326)
12	- Increase or decrease in prepaid expenses		-	-
13	- Increase or decrease in trading securities		-	-
14	- Interest paid		-	-
15	- Corporate income taxes paid		-	-
16	- Other receipts from operating activities		-	-
17	- Other payments on operating activities		-	-
20	Net cash flows from operating activities		(2.354.696.513)	(2.413.652.536)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	0. Purchase or construction of fixed assets and other long-term assets		-	-
22	0. Proceeds from disposals of fixed assets and other long-term assets		-	-
23	0. Loans and purchase of debt instruments from other entities		-	-
24	1. Collection of loans and resale of debt instrument of other entities		1.084.949.955	1.537.593.334
25	1. Equity investments in other entities		-	-
26	1. Proceeds from equity investment in other entities		-	-
27	2. Interest and dividend received		24.693.259	13.906.887
30	Net cash flows from investing activities		1.109.643.214	1.551.500.221

III. CASH FLOWS FROM FINANCING ACTIVITIES

Dapcau sheet glass Joint Stock Company
Vu Ninh, Bac Ninh

Separate Financial Statements

31	0. Proceeds from issuance of shares and receipt of contributed capital	-	-
32	0. Repayment of capital contributions and repurchase of stock issued	-	-
33	0. Proceeds from borrowings	-	-
34	1. Repayment of principal	(1.181.924.446)	(228.934.680)
35	1. Repayment of financial principal	-	-
36	1. Dividends or profits paid to owners	-	-
40	<i>Net cash flows from financing activities</i>	<i>(1.181.924.446)</i>	<i>(228.934.680)</i>
50	Net cash flows in the year	(2.426.977.745)	(1.091.086.995)
60	Cash and cash equivalents at beginning of the year	2.544.688.715	2.289.582.437
61	Effect of exchange rate fluctuations	-	529.508
70	Cash and cash equivalents at end of the year	117.710.970	1.199.024.950

Preparer/Accounting Manager



Hoang Thi Hang

Bacninh, 08 October 2025
General Director



TỔNG GIÁM ĐỐC
Trần Hưng Long

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
Quarter III, 2025

I. Business operations characteristics
1 Form of capital ownership

Dap Cau Sheet Glass Joint-Stock Company was equitized from Dap Cau Sheet Glass Company under Decision No. 942/QĐ-BXD dated June 14, 2004 of the Ministry of Construction and operates under the Joint Stock Company Business Registration Certificate No. 2103000093, first registered on February 3, 2005, issued by the Department of Planning and Investment of Bac Ninh province. The Company changed its Business Registration Certificate for the 12th time on May 13, 2024.

According to the Business Registration Certificate, the Company's charter capital is **300,000,000 VND** (Three hundred billion dong).

Par value of shares: 10,000 VND/share

2 Business field: Industrial production
3 Business Line

- Production of construction glass and post-glass processed products.

Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province
Tel: 02223821369 Fax: 02223821507

4 Normal business production cycle

The normal business production cycle starts from January 1 and ends on December 31 of each year.

5 Characteristics of business operations during the fiscal year that affect financial statements
6 Corporate structure

The company has 1 affiliated company:

Name of associated company	Place of establis	Benefit ratio (%)	Voting ratio (%)	Amount
Vinafacade Joint Stock Compar	Tha,à-Hanoi	671-Hoang Hoa	20.86	20.86
				909.380.000

The company has 1 subsidiary:
Viglacera Glazing One Vu Ninh Ward,
Member Limited Liability Bac Ninh City,

Company	Bac Ninh	100	100	83.162.324.916
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7 Statement on Comparability of Information

The information presented in a company's financial statements is comparable information.

II Accounting period and currency used in accounting applied at the company
1 Accounting period

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

2 Currency used in accounting

The currency used in accounting is Vietnamese Dong ("VND"), accounting is based on the original cost method, in accordance with the provisions of the Accounting Law and Vietnamese Accounting Standards No.

III Applicable Accounting Standards and Regimes

1 Applicable Accounting Regimes

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

2 Statement on Compliance with Accounting Standards and Accounting Regime

The Company's financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and the current Vietnamese Accounting System.
Applicable accounting form

The company applies the form of accounting in the form of general journal on computer, using Fast Accounting software.

IV Accounting policies applied

1 Principles for converting financial statements prepared in foreign currency

The company prepares financial statements in VND.

2 Types of exchange rates applied in accounting

Foreign currency transactions during the accounting year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. The actual exchange rate when revaluing foreign currency items at the time of preparing the separate financial statements is determined according to the following principles: For foreign currency deposits: apply the buying rate of the bank where the company opens a foreign currency account. For items classified as payables, apply the foreign currency selling rate of the commercial bank where the company regularly conducts transactions.

3 Principles for determining real interest rates

Actual interest is calculated based on the outstanding balance according to the contract or agreement. Interest rate is equal to outstanding balance * interest rate * number of days outstanding balance / 365 days.

4 Principles of recording cash and cash equivalents

Cash is a synthetic indicator reflecting the total amount of money available to the enterprise at the reporting time, including cash in the enterprise's fund and non-term bank deposits recorded and reported in Vietnamese Dong (VND).

Cash equivalents are term deposits with a maturity of no more than 3 months, which can be easily converted into a known amount of cash and are subject to no risk of conversion into cash from the date of purchase to the date of preparation of the Financial Statements, in accordance with the provisions of Vietnamese Accounting Standards - Cash Flow Statements.

5 Principles of accounting for financial investments

Investments in associates are presented using the cost method. Distributions from the accumulated profits of associates after the date of investment are allocated to the company's income statement for the period.

Investments at the reporting date presented in the financial statements:

The Company's short-term financial investments are term deposits with terms of more than 3 months, less than 1 year or 1 production cycle, recorded at original cost starting from the date of deposit.

The Company's long-term financial investments are investments with a capital recovery period of more than 1 year or greater than one production cycle.

The provision for devaluation of investments made at the end of the fiscal year is the difference between the recorded figures and the value of the investment at market price at the time of making the provision.

Initial notes

Financial assets

The company's financial assets include cash and cash equivalents, trade and other receivables, loans, short-term and long-term investments. At the time of initial recognition, financial assets are determined at purchase price plus other costs incurred directly related to the purchase and issuance of that financial asset.

Financial liabilities

The company's financial liabilities include loans, trade payables, other payables, and accrued expenses. At the time of initial recognition, financial liabilities are recorded at issue price plus direct costs related to the issuance of such financial liabilities.

6 Accounts Receivable

Receivables are presented in the financial statements at the carrying amount of trade receivables and other receivables after deducting provisions for doubtful debts.

7 Principles of inventory recognition

- *Inventory recognition principle:* Inventory is calculated at original cost.

The original cost of inventories includes: Purchase costs, processing costs and other directly relevant costs incurred in bringing the inventories to their present location and condition.

- *Method of calculating the value of ending inventory:* Weighted average method at the end of the month
- *Method of accounting for inventory:* Regular declaration method
- *Method of setting up inventory price reduction provision:*

The Company makes provisions for inventory price reduction at the end of the year in accordance with Circular 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on Guidance on making and handling provisions for inventory price reduction, investment losses, bad debts and warranties for products, goods, services and construction

8 Principles of recording and depreciating fixed assets

Tangible fixed assets are recorded at original cost, reflected on the Balance Sheet according to the indicators of original cost, accumulated depreciation and remaining value.

The recording of tangible fixed assets and depreciation of fixed assets is carried out in accordance with Vietnamese Accounting Standard No. 03 - Tangible fixed assets, Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Minister of Finance; Circular No. 203/2009/QĐ-BTC dated October 20, 2009 amended by Circular No. 45/2013/TT-BTC on Guidance on the management, use and depreciation of fixed assets.

The initial cost of a tangible fixed asset comprises its purchase price (net of any trade discounts or rebates), any taxes and any directly attributable costs of bringing the asset to its working condition for its intended use.

The original cost of self-constructed or self-made tangible fixed assets includes the actual cost of the self-constructed or self-made tangible fixed assets and the cost of installation and trial operation.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as an increase in the original cost of the asset when these expenses certainly increase future economic benefits. Expenses incurred that do not satisfy the above conditions are recorded by the Company as production and business expenses in the period.

Tangible fixed asset accounting is classified according to groups of assets with the same nature and purpose of use in the Company's production and business activities, including:

<i>Type of fixed asset</i>	<i>Depreciation period (years)</i>
Buildings, structures (*)	50
Machinery, equipment (*)	06-20
Transportation vehicles, transmission equipment	06 - 10
Management equipment, tools	9

9 Accounting principles for business cooperation contracts

10 Accounting principles for deferred corporate income tax

11 Accounting principles for prepaid expenses

Prepaid expenses related to production and business costs for one fiscal year or one business cycle are recorded as short-term prepaid expenses and are allocated to production and business costs in the period. Prepaid expenses related to more than one production cycle are recorded as long-term prepaid expenses.

12 Principles of accounting for liabilities

Payables are presented in the financial statements at the carrying amount of trade and other payables.

13 Principles of recording loans and financial tax liabilities

Short-term and long-term loans are recorded on the basis of receipts, bank documents, loan agreements and loan contracts. Loans with a term of 1 fiscal year or less are recorded as short-term loans by the Company. Loans with a term of more than 1 fiscal year are recorded as long-term loans by the Company.

14 Principles of recognition and capitalization of borrowing costs **Principles of recording borrowing costs**

The Company's short-term and long-term loans are recorded in accordance with contracts, loan agreements, receipts, payment vouchers and bank documents.

Borrowing costs are recorded in financial expenses. Borrowing costs directly related to the investment in construction in progress are included in the value of that asset when meeting the conditions specified in Vietnamese Accounting Standard No. 16 - Borrowing costs.

15 Payable expenses

The Company's payable expenses include: sales expenses payable for goods sold and transportation costs recorded based on the Discount Payment Request and Economic Contract, Glass Shipping List; pre-deducted interest expenses for loan contracts that stipulate interest payment later. The recorded value is determined based on the contract, loan agreement and actual loan term. Other expenses related to revenue in the period.

16 Principles and methods of recording provisions for payables

A company's provision for future expenses is a reasonable estimate of the costs that will be incurred.

17 Principle of recognizing unrealized revenue

Unearned revenue of the company is recorded when the revenue received in advance arises reflecting the entire accounting period but is allocated to each period according to the matching principle.

18 Principles of recording convertible bonds

The company's bonds are recorded according to the original cost method. When interest arises, it is recorded in financial revenue. When loss occurs, it is reflected in financial expenses.

19 Principle of equity recognition

The Company's owner's equity is recorded at the actual amount of capital contributed by the owner.

Share premium is recorded at the larger difference between the actual issue price and the par value of shares when issuing shares or reissuing treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting the current year's corporate income tax expense and adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

20 Principles and methods of revenue recognition

The Company's revenue includes revenue from sales of products from glass production, revenue from sales of goods, revenue from sales of materials, revenue from providing office rental services, space rental, vehicle rental, revenue from glass installation and revenue from deposit interest, bond interest, exchange rate difference interest, and profit dividends.

Revenue from the sale of goods and products is determined at the fair value of the amounts received or to be received according to the accrual principle, recorded when transferring goods to customers, issuing invoices and receiving payment acceptance from customers, in accordance with the 5 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".

- The significant risks and rewards of ownership of the product or goods have been transferred to the buyer.
- The Company no longer retains ownership or control over the goods.
- Revenue is determined relatively reliably.
- The Company has obtained or will obtain economic benefits associated with the sale transaction.

- The costs incurred or to be incurred in respect of the sale transaction can be measured reliably.
- Revenue from providing office rental services is determined when the service is completed, accepted, liquidated, invoiced and accepted for payment by the customer, in accordance with the 4 conditions for revenue recognition specified in Vietnamese Accounting Standard No. 14 - "Revenue and other income".
- Revenue is determined relatively reliably.
- It is probable that the economic benefits associated with the transaction will flow to the entity
- Determine the completed work and immediately prepare the balance sheet.
- Determine the costs incurred for the transaction and the costs to complete the service provision transaction.

The portion of service work completed is determined by the method of assessment based on completed work.

installation revenue is determined based on the value of the performed volume, confirmed by customers through acceptance, settlement, and issuance of VAT invoices, in accordance with the provisions of Vietnamese Accounting Standard No. 15 - "Construction Contracts".

Financial activity revenue

- Revenue from deposit interest and loan interest is recorded on the basis of time and actual interest rate of each period, in accordance with the two conditions for recording revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other income".
- It is possible that economic benefits will flow to the transaction.
- Revenue is determined with relative certainty.

Revenue from dividend collection is recognized when shareholders are entitled to receive dividends based on the Minutes of the Shareholders' Meeting in accordance with the two conditions for recognizing revenue arising from interest, royalties, dividends and shared profits as prescribed in Vietnamese Accounting Standard No. 14 - "Revenue and other

Advances from customers are not recognized as revenue in the period.

21 Accounting principles for revenue deductions

Sales deductions, trade discounts, and sales returns are determined according to contracts or sales policies at the time and period. They are recorded in the accounting books when there are valid original documents.

22 Principles of recording cost of goods sold

Cost of goods sold is recorded and aggregated according to the value and quantity of finished products, goods, and materials sold to customers, consistent with revenue recorded during the period.

Cost of service is recorded at actual costs incurred to complete the service, consistent with revenue recorded in the period.

Cost of glass installation activities is recorded at actual costs collected to complete the project, consistent with revenue recorded in the period.

23 Principles and methods of recording financial expenses

Financial expenses including interest, expenses are recorded in the Income Statement as total financial expenses incurred during the period, not offset against financial income; the cost of revaluation of exchange rate differences at the end of the period is offset against financial income. Financial expenses include:

- Expenses or losses relating to financial investment activities.
- Expenses of borrowing and lending capital.
- Losses due to changes in exchange rates of economic transactions arising in relation to foreign currencies transacted
- Provision for devaluation of securities investments.

24 Principles of accounting for sales and business management costs

Selling and administrative expenses are recognized in the income statement as total expenses incurred during the period.

25 Principles and methods of tax recognition

Current income tax

Tax liabilities for the current and prior years are determined at the amounts due from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the annual accounting period.

3 years according to the preferential regulations in Article 36, Decree 187/2004/ND-CP of the Government dated November 16, 2004 on the conversion of state-owned enterprises into joint stock companies. 2007 is the first year the company operates profitably and enjoys tax incentives. In 2008, the company did not make a profit and registered to carry forward losses from 2009.

Value Added Tax (VAT)

Enterprises apply VAT declaration and calculation according to the guidance of current tax law with VAT rate of 10% for sales of goods, glass industry materials, service business, 0% for export shipments.

Other taxes

Other taxes and fees must be declared and paid by the enterprise to the local tax authority in accordance with current regulations of the State.

26 Other accounting principles and practices

VI Additional information for items presented in the Balance Sheet

1 Cash and cash equivalents	30/09/2025		01/01/2025	
	VND		VND	
Cash		1.728		983.893
Deposits at Bank				945.649.252
Cash Equivalents		117.709.242		1.598.055.570
Total		117.710.970		2.544.688.715
2 Financial Investments				
a Held-to-Maturity Investments		0		1.084.949.955
b Long-Term Financial Investments		0		1.084.949.955

	30/09/2025		01/01/2025	
	Original cost(VND)	Provision	Original cost(VND)	Provision
Invest in Associate Companies	909.380.000	(82.978.657)	909.380.000	(82.978.657)
Equity investment (*)				
Vinafacade Joint Stock Company	909.380.000	(82.978.657)	909.380.000	(82.978.657)
Investments in subsidiaries	83.162.324.916	(40.173.439.867)	83.162.324.916	(38.800.818.570)
Viglacera Glazing one member Limited Liability Company	83.162.324.916	(40.173.439.867)	83.162.324.916	(38.800.818.570)
Investing in other entities	Original value (VND)	Provision	Original value (VND)	Provision
Viglacera Trading Joint Stock Company	1.500.000.000	(1.000.000.000)	1.500.000.000	(1.000.000.000)
Viglacera Delta Joint Stock Company	1.000.000.000	(1.000.000.000)	1.000.000.000	(1.000.000.000)
			500.000.000	

3 Short-term trade receivables

a External trade receivables

Nhat Trong Company Limited
Viglacera Glasskote Company Limited
Other receivables from customers

b Receivables from related parties

Vinafacade Joint Stock Company
Viglacera Infrastructure Development Investment Company - General Corporation Branch
Viglacera Glazing one member Limited Liability Company

Viglacera Mechanical Excution
Total

	30/09/2025		01/01/2025	
	Value	Provision	Value	Provision
Nhat Trong Company Limited	1.906.898.389	(1.906.898.389)	1.906.898.389	(1.906.898.389)
Viglacera Glasskote Company Limited	1.754.289.128	(1.754.289.128)	1.754.289.128	(1.754.289.128)
Other receivables from customers	8.061.168.927	(7.780.092.548)	7.975.447.022	(7.682.799.708)
	11.722.356.444	(11.441.280.065)	11.636.634.539	(11.343.987.225)
	2.469.335.258	(2.196.795.037)	2.469.335.258	(2.196.795.037)
Vinafacade Joint Stock Company	1.965.805.871	(1.965.805.871)	1.965.805.871	(1.965.805.871)
Viglacera Infrastructure Development Investment Company - General Corporation Branch	209.814.166	(209.814.166)	209.814.166	(209.814.166)
Viglacera Glazing one member Limited Liability Company	272.540.221		272.540.221	
Viglacera Mechanical Excution	21.175.000	(21.175.000)	21.175.000	(21.175.000)
Total	14.191.691.702	(13.638.075.102)	14.105.969.797	(13.540.782.262)

4. Prepayment to seller

	30/09/2025		01/01/2025	
	Value	Preventive	Value	Preventive
Related parties	0	0	0	0
Viglacera Glazing one member Limited Liability Company	0		0	0
Other party	419,218,442	(416,510,134)	419,218,442	(410,190,750)
CFTD Innovation Joint Stock Company	150,000,000	(150,000,000)	150,000,000	(150,000,000)
NVC Valuation And Financial Advisory Company	48,000,000	(48,000,000)	48,000,000	(48,000,000)
Other objects	221,218,442	(218,510,134)	221,218,442	(212,190,750)
Total	419,218,442	(416,510,134)	419,218,442	(410,190,750)
Basis for revaluation of customer receivables based on debt age and debt recovery ability to set up provisions				

4 Other receivables

a Other short-term receivables

	30/09/2025		01/01/2025	
	Value	Preventive	Value	Preventive
Other receivables	1,524,041,705	(682,481,952)	686,595,192	(639,433,952)
Glass Association	37,048,000	(37,048,000)	37,048,000	0
Ngo The Quy nh	278,051,415	(278,051,415)	278,051,415	(278,051,415)
Nguyen Duc Cuong	239,347,397	(239,347,397)	239,347,397	(239,347,397)
Viglacera Glazing One Member Limited Liability Company	770,000,000		0	
Other Objects	199,594,893	(128,035,140)	132,148,380	(122,035,140)
<i>Advance</i>	115,152,019	0	113,153,487	0
Total	1,639,193,724	(682,481,952)	799,748,679	(639,433,952)
Total value of overdue loans receivable that are unlikely to be recovered				
BAD DEBT	30/09/2025		01/01/2025	

Object	Original price value VND	Recoverable	Original price value VND	Recoverable
Vinafacade Joint Stock Company	1,965,805,871	0	1,965,805,871	0
Nhat Trang Company Limited	1,906,898,389	0	1,906,898,389	0
Than Hoang Hai	988,838,287	0	988,838,287	0
Viglacera Glasskote Company Limited	1,754,289,128	0	1,754,289,128	0
Other objects	8,123,943,821	2,708,308	7,974,575,289	0
	14,739,775,496	2,708,308	14,590,406,964	0
7 Inventory	30/09/2025		01/01/2025	
	Original price	Preventive	Original price	Preventive
Raw materials, materials	6,837,892,138	(4,709,113,921)	6,837,892,138	(4,709,113,921)
Tools, equipment	2,293,032,640	(1,970,822,522)	2,293,032,640	(1,970,822,522)
Work in progress	3,181,585,311	(3,181,585,311)	3,181,585,311	(3,181,585,311)
Finished products	6,710,105,094	(4,378,631,953)	7,041,174,130	(4,537,309,762)
Goods			0	
Goods sent for sale	824,776,791	(240,330,695)	824,776,791	(240,330,695)
Inventory total	19,847,391,974	(14,480,484,402)	20,178,461,010	(14,639,162,211)
Inventory total	5,366,907,572			

DAP CAU SHEET GLASS JOINT-STOCK COMPANY

Address: Vu Ninh Ward, Bac Ninh City, Bac Ninh Province

Separate financial statements

NOTES TO FINANCIAL STATEMENTS

Quarter III, 2025

8 Tangible fixed assets

Target	Houses, buildings	Machinery and equipment	Means of transport	Management equipment and tools	Add
	VND	VND	VND	VND	VND
Original price					
Beginning balance	74.797.403.693	228.084.382.007	2.015.823.774	956.212.840	305.853.822.314
Closing balance	74.797.403.693	228.084.382.007	2.015.823.774	956.212.840	305.853.822.314
Accumulated depreciation					
Beginning balance	64.797.780.720	226.541.879.649	2.015.823.774	956.212.840	294.311.696.983
Depreciation during the period	825.122.460	207.172.878	-	-	1.032.295.338
Closing balance	65.622.903.180	226.749.052.527	2.015.823.774	956.212.840	295.343.992.321
Remaining Value					
At the beginning of the year	9.999.622.973	1.542.502.358	0	0	11.542.125.331
At the end of the period	9.174.500.513	1.335.329.480	0	0	10.509.829.993

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9 Short-term trade payables		30/09/2025		01/01/2025	
a Payables to related parties	Value	Amount capable of repaying debt		Value	Amount capable of repaying debt
VIGLACERA Mineral Joint Stock Company	16.490.103.855	16.490.103.855		16.086.198.144	16.086.198.144
	638.235.561	638.235.561		638.235.561	638.235.561
Viglacera Van Hai Joint Stock Co	1.905.678.922	1.905.678.922		1.905.678.922	1.905.678.922
VIGLACERA Investment And Import - Export Joint Stock Company	13.923.512.193	13.923.512.193		13.526.983.272	13.526.983.272
Viglacera Glazing one member Limited Liability Company	22.677.179	22.677.179		15.300.389	15.300.389
b Payable to external vendors	20.771.298.266	20.771.298.266		20.718.309.094	20.718.309.094
Bac Ninh Petroleum Branch	13.812.047.586	13.812.047.586		13.812.047.586	13.812.047.586
Payable other objects	6.959.250.680	6.959.250.680		6.906.261.508	6.906.261.508
Total	37.261.402.121	37.261.402.121		36.804.507.238	36.804.507.238
10 Short-term advance payment by	30/09/2025		01/01/2025		
Tuan Tan Thanh Private Enterprise	850.143.850	850.143.850	850.143.850	850.143.850	850.143.850
Nguyen Huu Minh	0	0	92.657.244	92.657.244	92.657.244
Truong Binh Duong	671.484.231	671.484.231	263.462.929	263.462.929	263.462.929
Other objects	2.031.673.366	2.031.673.366	1.278.418.246	1.278.418.246	1.278.418.246
Add	3.553.301.447	3.553.301.447	2.484.682.269	2.484.682.269	2.484.682.269

11 Short-term payable expenses		30/09/2025		01/01/2025	
	Value	Amount capable of repaying debt		Value	Amount capable of repaying debt
Discounts payable for goods sold, selling expenses		116.576.975		116.576.975	
Remuneration expenses for the board of directors and supervisors		-		-	
Other expenses		-		40.000.000	
Total		116.576.975		156.576.975	
12 Other short-term payables		30/09/2025		01/01/2025	
a Short term		VND		VND	
Union Fund		84.145.366		69.361.798	
Social Insurance		-		66.321.522	
Health Insurance		-		11.703.798	
Unemployment Insurance		-		6.473.688	
Payables for Advances		31.730.907		8.699.363	
Other Payables		10.514.478.250		11.934.886.563	
Total		10.630.354.523		12.097.446.732	
Details of other payables		10.514.478.250		11.934.886.563	
Bac Ninh Provincial Social Insurance		1.199.374.653		1.590.774.591	
Viglacera Corporation - JSC		1.198.802.778		1.198.802.778	
Viglacera Ha Long Joint Stock Company		3.004.169.000		3.004.169.000	
Other objects		5.112.131.819		6.141.140.194	
Add		10.514.478.250		11.934.886.563	

14 Loans and financial leases

	01/01/2025		30/09/2025	
	Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
a Short-term loans				
Bank loans	1.181.924.446	1.181.924.446	1.181.924.446	0
Vay other objects	0	0	0	0
Total	1.181.924.446	1.181.924.446	1.181.924.446	0
<i>Short-term loan details</i>	<i>1.181.924.446</i>	<i>1.181.924.446</i>	<i>1.181.924.446</i>	-
Vietinbank - Bac Ninh Branch				
(1)	0	0	0	0
Agribank - Hanoi City	0	0	0	0
Borrow from SHB Bank	1.181.924.446	1.181.924.446	1.181.924.446	0
Other objects (5)	0	0	-	0
	Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
Long-term loans and liabilities due	0	0	7.000.000.000	7.000.000.000
Total	1.181.924.446	1.181.924.446	7.000.000.000	7.000.000.000
b Long term loan				
	Value	Amount capable of repaying debt	Value	Amount capable of repaying debt
Amount due after 12 months	7.000.000.000	7.000.000.000	0	0
Yen My Industrial Park Development Investment Joint Stock Company - Hung Yen	7.000.000.000	7.000.000.000	0	0
Total	7.000.000.000	7.000.000.000	0	0

22 Preferred stock is classified as a liability.

24 Deferred tax assets and deferred tax liabilities

15 Owner's capital

a Equity Fluctuation Reconciliation Table

	Owner's capital contribution	Share capital surplus	Undistributed profits	Add
	VND			
				VND
Last year's opening balance	300.000.000.000	43.118.293.083	(328.071.187.845)	15.047.105.238
Capital increase in previous year				-
Loss in previous year			(18.649.193.340)	(18.649.193.340)
Capital increase issuance cost				-
Other increase				-
Last year ending balance	300.000.000.000	43.118.293.083	(346.720.381.185)	(3.602.088.102)
Beginning balance of this year	300.000.000.000	43.118.293.083	(346.720.381.185)	(3.602.088.102)
Loss in this period			(4.652.930.900)	(4.652.930.900)
This period's ending balance	300.000.000.000	43.118.293.083	(351.373.312.085)	(8.255.019.002)
b, Owner's equity details	30/09/2025	Rate	01/01/2025	Rate
	VND	%	VND	%
Viglacera Corporation - JSC	259.225.000.000	86,41	259.225.000.000	86,41
Other shareholders	40.775.000.000	13,59	40.775.000.000	13,59

c, Capital transactions with owners and distribution of dividends and profits

	30/09/2025	01/01/2025
	VND	VND
Owner's investment capital	300.000.000.000	300.000.000.000
Capital Contribution at Beginning of Year	300.000.000.000	300.000.000.000
Capital Contribution at End of Year	300.000.000.000	300.000.000.000
d, Share		

	30/09/2025	01/01/2025
Number of shares registered for issuance	30.000.000	30.000.000
Number of shares sold to the public	30.000.000	30.000.000
- Common stock	30.000.000	30.000.000
Number of shares outstanding	30.000.000	30.000.000
- Common stock	30.000.000	30.000.000
- Par value of outstanding shares: 10,000 VND/share		

VI Additional information for items presented in the Income Statement

1 Total sales and service revenue

	1/1-30/09/2025	1/1-30/09/2024
	VND	VND
Revenue from sales of finished glass products	321.983.101	2.260.836.415
Revenue from provision of services, other	1.392.681.819	332.214.545
Revenue from sales of materials and goods	0	0
Revenue from installation	1.714.664.920	2.593.050.960
Total		
2 Revenue deductions	1/1-30/09/2025	1/1-30/09/2024
	VND	VND
Trade Discounts on Products from Glass Manufacturing	-	-
Trade Discounts on Goods	-	-
Discounts on Sales	-	-
Returned Sales	-	-
Total	0	0
Net revenue	1/1-30/09/2025	1/1-30/09/2024
	VND	VND
Revenue from sales of finished glass products	321.983.101	2.260.836.415
Revenue from provision of services	1.392.681.819	332.214.545
Revenue from sales of materials and goods	-	-
Revenue from glass installation	-	-
Total	1.714.664.920	2.593.050.960
3 Cost of goods sold	1/1-30/09/2025	1/1-30/09/2024
	VND	VND
Cost of finished glass products	331.069.036	1.674.153.187
Cost of services provided		151.362.094
Cost of materials and goods sold		-

	Cost of construction and installation		
	Preventive inventory	(158.677.809)	(702.847.684)
	Other cost reductions		
	Total	172.391.227	1.122.667.597
4	Financial activity revenue		
		1/1-30/09/2025	1/1-30/09/2024
		VND	VND
	Interest on deposits, loans	24.693.259	72.232.813
	Dividends, profits shared	0	
	Exchange rate differential	0	0
	Total	24.693.259	72.232.813
5	Financial costs		
		1/1-30/09/2025	1/1-30/09/2024
		VND	VND
	Interest Expense		
	Interest on Deferred Payment of Goods	440.188.018	610.538.864
	Foreign Exchange Loss PS		
	Foreign Exchange Loss on Revaluation of Closing Balance		
	Preventive Financial Investment	396.297.330	556.940.391
	Total	1.372.621.297	6.207.295.796
		2.209.106.645	7.374.775.051
		1/1-30/09/2025	1/1-30/09/2024
		(1.161.935.698)	(3.630.672.844)
		1/1-30/09/2025	1/1-30/09/2024
		VND	VND
6	Other profits		
	Other income		
	Liquidation sale of fixed assets	-	-
	Project costs of 250T/day are exempted	-	-
	Land rent exemption	-	-
	Other income	-	-
	Interest and debt exemption	-	-
	Total	-	-
7	Other costs		
		1/1-30/09/2025	1/1-30/09/2024
		VND	VND
	Fines and compensations	-	-
	Sale of fixed assets	-	-
	Board of Directors and Supervisory Board remuneration	-	-
	Reward for saving on recovered materials	-	-
	Depreciation costs for fixed assets stopped from production at 120 and 8	1.017.278.145	3.554.994.753
	Penalties for late payment of insurance and taxes	144.657.553	48.917.091
	Other expenses		26.761.000
	Total	1.161.935.698	3.630.672.844
8	Selling and administrative expenses		
		1/1-30/09/2025	1/1-30/09/2024
		VND	VND
a	Cost of sales		
	Employee costs	679.837.621	466.862.675
	Materials and packaging costs	17.500.000	55.470.000
	Tools and supplies costs	-	-

Fixed asset depreciation costs
Transportation costs
Outsourced service costs
Other cash costs

7.508.592
48.354.533
58.816.500

23.277.153
30.478.574
53.402.796

Total
b Business management costs

Management staff costs
Management material costs
Fixed asset depreciation costs
Taxes, fees and charges
Provision reversal costs
Outsourcing service costs
Other cash costs

812.017.246
1/1-30/09/2025
VND
1.023.012.045
209.762.143
7.508.601
296.691.250
146.660.224
44.790.924
308.413.076

629.491.198
1/1-30/09/2024
VND
808.767.108
205.049.094
23.277.154
296.691.250
1.144.539.928
77.702.713
607.133.834

Total

2.036.838.263

3.163.161.081

10 Production and business costs by factor

1/1-30/09/2025
Raw material costs 227.262.143
Labor costs 1.702.849.666
Fixed asset depreciation costs 15.017.193
Outsourced service costs 93.145.457
Cash costs 367.229.576
Add 2.405.504.035

1/1-30/09/2024
260.519.094
1.275.629.783
46.554.307
259.543.381
660.536.630
2.502.783.195

11 EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There have been no material events occurring after the reporting date that require adjustment to or disclosure in the separate financial statements for this period.

12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the period, the Company had the following transactions and balances at the end of the accounting period with related parties:

Transactions during the period:

Relationship		1/1-30/09/2025	1/1-30/09/2024
Sales and service revenue		0	0
Interest expense		367.499.997	446.267.997
Viglacera Yen My Industrial Park Development Joint Stock Corporation	Same Corporation	367.499.997	446.267.997
Purchase of goods and services		99.422.954	227.159.801
Viglacera Glazing one member Limited Liability Company	subsidiary	99.422.954	227.159.801
Short-term trade receivables	Relationship	30/09/2025 2.469.335.258	01/01/2025 2.469.335.258

Viglacera Infrastructure Investment and Development Company - General Corporation Branch	Same Corporation	209.814.166	209.814.166
Viglacera Glazing one member Limited Liability Company	subsidiary	272.540.221	272.540.221
Viglacera Mechanical Excution Company	Same Corporation	21.175.000	21.175.000
Vinafacade Joint Stock Company	Affiliated companies	1.965.805.871	1.965.805.871
Other short-term receivables		770.000.000	0
Viglacera Glazing One Member Limited Liability Company	subsidiary	770.000.000	0
Balance at the end of the accounting period (continued):			
Relationship		30/09/2025	01/01/2025

Short-term payables to		16.490.103.855	16.086.198.144
Viglacera Van Hai Joint Stock Company	Same Corporation	1.905.678.922	1.905.678.922
VIGLACERA Mineral Joint Stock Company	Same Corporation	638.235.561	638.235.561
Viglacera Investment And Import - Export Joint Stock	Same Corporation	13.923.512.193	13.526.983.272
Viglacera Glazing one member Limited Liability Company	subsidiary	22.677.179	15.300.389
Other payables		6.006.040.685	5.641.779.497
Viglacera Ha Long Joint Stock Company	Same Corporation	3.004.169.000	3.004.169.000
Viglacera Glazing one member Limited Liability Company	subsidiary	524.918	3.763.727
Viglacera Yen My Industrial Park Development Joint Stock	Same Corporation	1.802.543.989	1.435.043.992
Viglacera Corporation - JSC	Parent company	1.198.802.778	1.198.802.778

Apart from the transactions with the above related parties, other related parties did not have any transactions during the period and had no balance at the end of the accounting period with the Company.

13 Comparative figures

Comparative figures are figures taken from the 2024 separate Financial Statements of Dap Cau Glass Joint Stock Company audited by AASC Auditing Company Limited.

Preparer/Accounting Manager

Handwritten signature
Hương Thị Hằng



General Director

TỔNG GIÁM ĐỐC
Trần Hưng Hoàng

Bạc Ninh October 8, 2025