

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 3790/TEDI-CBTT

Ha Noi, October 30th, 2025

Re: Explanation of the Discrepancy in After-Tax Profit in the Consolidated Financial Statements for the third quarter of year 2025

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of the third quarter of year 2025 compared to the same period last year as follows:

Unit: VND

Items	The third quarter of year 2024	The third quarter of year 2025	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	19,306,603,540	14,694,698,522	(4,611,905,018)	(23.89)

Profit after tax on the Consolidated Financial Statements for the third quarter of 2025 of the Corporation increased by VND 4,611,905,018 (23.89%) compared to the profit after tax on the Consolidated Financial Statements for the same period in 2024. The main reason is: in the third quarter of 2025, total revenue decreased by 14% due to a decline value accepted and paid by customers, leading to an decrease in gross profit and expenses increased as the Corporation made a provision expense of VND 4,022,779,141.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director