

No.: 412/TCT-B.TCKT

Re: Explanation for the fluctuation of profit after tax in Q3/2025 (over 10% compared to the same period in 2024) and the loss recorded in the separate and consolidated financial statements

Hanoi, 30<sup>th</sup> October 2025

To: State Securities Commission  
HANOI STOCK EXCHANGE

**I. Information about the entity disclosing information:**

1. Company name: Hanoi Trading Corporation – Joint Stock Company
2. Securities code: HTM
3. Head office address: 38-40 Le Thai To, Hoan Kiem Ward, Hanoi
4. Phone: 0243 9285938. Website: [www.haprogroup.vn](http://www.haprogroup.vn)

**II. Disclosure contents:**

Hanoi Trade Corporation – Joint Stock Company would like to provide the following explanation regarding the fluctuation of more than 10% in profit after tax for Q3/2025 compared to the same period in 2024, and the loss reported in the separate and consolidated financial statements for Q3/2025, as follows:

Indicator	Q3/2025	Q3/2024	Difference	
			Amount	Ratio
After-tax profit on consolidated FS	(10.102.215.289)	(13.033.338.373)	2.931.123.084	Reduction in loss
After-tax profit on separate FS	(4.399.411.825)	(6.703.655.390)	2.304.243.565	Reduction in loss

1. Profit after corporate income tax in the separate financial statements for Q3/2025 showed a loss; however, the loss decreased compared to the same period in 2024. The improvement was mainly due to the Parent Company's business and production activities showing signs of recovery and growth during Q3/2025, resulting in higher revenue and improved operating efficiency compared to the same period last year.

2. Profit after corporate income tax in the consolidated financial statements for Q3/2025 also showed a loss; however, the loss was lower than in the same period in 2024. The reduction in loss was primarily due to better business performance of certain subsidiaries, whose operations have gradually improved and contributed positively to the consolidated results in Q3/2025.

We hereby certify that the disclosed information is true and we assume full responsibility before the law for the accuracy and completeness of the disclosed contents.

Sincerely,

Recipients:

- As above;
- Chairman of the Board of Directors;
- Members of the Board of Directors;
- Board of Supervisors;
- Executive Board;
- Filed: Office, Finance and Accounting Department.

(for reporting)

  
**GENERAL DIRECTOR**  
**Dương Thị Lam**