

**EUROPE VIETNAM  
INTERNATIONAL FERTILIZER  
JOINT STOCK COMPANY**

-----o0o-----

No: 06/2025/GTCL-AVG

*Re: Explanation of Variance in Net Profit  
After Tax in Q3/2025 Financial Statements*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

-----\*\*\*-----

*Can Tho, October 30, 2025*

**To:**               - *State Securities Commission of Vietnam*  
                          - *Vietnam Stock Exchange*  
                          - *Hanoi Stock Exchange*

1. Company Name: Europe Vietnam International Fertilizer Joint Stock Company
2. Stock Code: AVG
3. Address: National Highway 1A, Long An B Hamlet, Dong Phuoc Commune, Can Tho City, Vietnam.
4. Phone Number: +84 293 6265 666
5. Explanation Content:

Explanation of the variance in Net Profit After Tax in the Q3/2025 Financial Statements compared to Q3/2024 as follows:

Indicator	Q3 2025 (VND)	Q3 2024 (VND)	Variance (+/- VND)	Increase/ Decrease Rate (%)
<b>I - Separate Financial Statements</b>				
Net Profit After Tax	1.137.513.850	1.853.063.925	(-) 715.550.075	(-) 38,6
<b>II - Consolidated Financial Statements</b>				
Net Profit After Tax	1.997.998.347	3.610.945.998	(-) 1.612.947.651	(-) 44,7

Net profit after tax in the separate and consolidated financial statements for the third quarter of 2025 decreased by 38.6% and 44.7%, respectively, compared to the same period in 2024. The primary reasons are as follows:

- Fertilizer consumption demand declined, resulting in a decrease in net sales by 24% in the separate financial statements and 30% in the consolidated financial statements. Accordingly, gross profit also declined by 11.2% and 18.5%, respectively, compared to the same period last year.
- In addition, a significant increase in general and administrative expenses, together with a slight decrease in gross profit margin, led to a substantial decline in net profit after tax compared to the same period of the previous year.

Europe Vietnam International Fertilizer Joint Stock Company hereby submits the above explanation of the variance in profit after tax in the Quarter III/2025 financial statements compared to the same period in 2024, for the information of the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully submitted,

**Recipients:**

- *As above;*
- *Office file.*



**VO VAN PHUOC QUE**