

Phu Tho, October 30, 2025

Dear:

- Securities Commission Contract Home Water  
- Exchange Proof Hanoi Securities

- Nest function seal Listed : **Nagakawa Group Joint Stock Company**

- Code proof contract : **NAG**

- Pillar office main : **Nest people Xuan Thuong 1 Street , Phuc Yen Ward , Province Phu Tho , Vietnam**

The Company would like to provide an explanation for the differences in net revenue and profit after corporate income tax in the Q3 2025 financial statements compared to the same period last year, as follows:

*1. Consolidated Business Performance Report data:*

STT	Indicators	Quarter 3 2025	Quarter 3 2024	Difference increase/decrease (+/-)	Ratio ratio (+/-)
1	Net revenue	533,287,168,725	388,414,339,156	144,872,829,569	37.30%
2	Profit after corporate income tax	-7,056,205,580	5,112,177,582	-12,168,383,162	-238.03%

*2. Consolidated Income Statement data:*

STT	Indicators	Quarter 3 2025	Quarter 3 2024	Difference increase/decrease (+/-)	Ratio ratio (+/-)
1	Net revenue	551,914,229,510	397,063,736,475	154,850,493,035	39.00%
2	Profit after corporate income tax	4,479,548,506	1,348,064,960	3,131,483,546	232.29%

The increase and decrease rate of net revenue and profit after corporate income tax of the Company in the third quarter of 2025 compared to the third quarter of 2024 is specifically as follows:

- Consolidated business results report: Net revenue in the third quarter of 2025 increased by 37.30% compared to the same period in 2024, reflecting the effectiveness of the Company's early sales programs and business activities from the beginning of the year. However, profit after corporate income tax decreased by 238.03%, mainly due to the company supporting sales costs, sales bonuses, and marketing for companies. However, accumulated to the end of the third quarter of 2025, the parent company's profit after tax was 34 billion.

- Consolidated business results report: Net revenue in the third quarter of 2025 increased by 39.00% compared to the same period in 2024, showing stable revenue growth across the system thanks to flexible operating policies and market expansion. Profit after corporate income tax increased by 232.29%, reflecting a clear improvement in the operating efficiency of member units, thanks to cost optimization, cost control and taking advantage of the downward trend in input prices in 2025.

Therefore, Nagakawa Group Joint Stock Company respectfully requests the State Securities Commission and Hanoi Stock Exchange to publish the above explanatory information to help investors have full information about the Company's Q3 2025 business results report.

Best regards!

Recipient:

- As above

- Save KT, VT

**NAGAKAWA GROUP CORPORATION**  
TỔNG GIÁM ĐỐC  
*Nguyễn Thị Huyền Thương*