

**THANG LONG JOINT STOCK
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 464/TLG-TCKT

Re: Statement of income explanation in the
financial statements for the quarter 3, 2025 compared to
quarter 3, 2024

Hanoi, October 30, 2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market;

Pursuant to the separate financial statements for Quarter 3, 2025 and the consolidated financial statements for Quarter 3, 2025

Thang Long Joint Stock Corporation hereby explains the differences in after-tax profit in the separate and consolidated financial statements for Quarter 3, 2025 compared to the Quarter 3, 2024 as follows:

1. Separate Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	29.524.093.103	1.591.959.155	27.932.133.948	1.754,58%

2. Consolidated Financial Statements:

Unit: VND

Indicator	Code	This Quarter, This Year	This Quarter, Last Year	Difference (This Quarter, This Year vs. Last Year)	Increase (+)/Decrease (-) Rate (%)
Profit after corporation income tax	60	33.521.604.380	5.143.747.005	28.377.857.375	551,70%

Reason for fluctuations in profit after corporate income tax on the separate and consolidated financial statements is mainly due to the fact that, during the period, several projects accounting for a large proportion of revenue reached stages involving the application of advanced technologies compared to previous quarters, resulting in higher efficiency.

The above is the explanation from Thang Long Corporation – JSC regarding the reasons for the change in profit after corporate income tax on the Q3/2025 business performance report compared to Q3/2024

Best regards,/.

Recipients:

- As above;
- Filed: Archives, Finance and Accounting Department.

GENERAL DIRECTOR 

Nguyen Viet Ha

