

CÔNG TY CỔ PHẦN

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

TẬP ĐOÀN ECI

Độc lập - Tự do - Hạnh phúc

ECI GROUP JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIET NAM

Số: 3010.3/2025/ECI

Independence – Freedom – Happiness

No: 3010.3/2025/ECI

Hà Nội, ngày 30 tháng 10 năm 2025

Ha Noi, October 30, 2025

CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ
CỦA ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GDCK HÀ NỘI

DISCLOSURE OF INFORMATION ON THE ELECTRONIC INFORMATION PORTAL
OF STATE SECURITIES COMMISSION AND HANOI STOCK EXCHANGE

Kính gửi/To: - ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC

- STATE SECURITIES COMMISSION OF VIETNAM
- SỞ GIAO DỊCH CHỨNG KHOÁN HÀ NỘI
- HANOI STOCK EXCHANGE

Tên tổ chức: CÔNG TY CỔ PHẦN TẬP ĐOÀN ECI

Organization Name: ECI GROUP JOINT STOCK COMPANY

Mã chứng khoán/Stock Code: ECI

Địa chỉ trụ sở chính: Số 45 Hàng Chuối, quận Hai Bà Trưng, Tp Hà Nội.

Head Office Address: No. 45 Hang Chuoi, Hai Ba Trung Distric, Ha Noi City

Điện thoại/Telephone: 024 39728395 Email:

Người thực hiện công bố thông tin: PHẠM NGỌC HUYỀN

Person Responsible for Disclosure: PHAM NGOC HUYEN

Chức vụ/Position: Nhân viên kế toán

Loại công bố thông tin: ☒ Định kỳ ☐ Bất thường ☐ 24 giờ ☐ Theo yêu cầu

Type of Information Disclosure: ☒ Regularly ☐ Unusual ☐ 24 hours ☐ On request

Nội dung thông tin công bố: Công ty cổ phần Tập Đoàn ECI công bố Báo cáo tài chính hợp nhất Quý III năm 2025.

Content of the Information Disclosure: ECI Group Joint Stock Company announces the Consolidated Financial Statements for QIII 2025.

Tài liệu được Công ty cổ phần Tập đoàn ECI công bố ngày 30/10/2025 và cập nhật liên tục theo đường dẫn: www.bandotranhanh.vn

The documents were disclosed by ECI GROUP JOINT STOCK COMPANY on October 30, 2025, and will be continuously updated at the following link: www.bandotranhanh.vn

Tôi cam kết thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

I hereby confirm that the disclosed information is true and I take full responsibility before the law for the content of the disclosed information.

Tài liệu kèm theo:

Attached Documents:

- Báo cáo tài chính hợp nhất
Quý III năm 2025..

- Consolidated Financial
Statements for QIII 2025.

NGƯỜI THỰC HIỆN CÔNG BỐ THÔNG TIN

PERSON RESPONSIBLE

FOR INFORMATION DISCLOSURE



PHẠM NGỌC HUYỀN

ECI GROUP JOINT STOCK COMPANY

**Consolidated financial statements
For the financial period ending 30/09/2025**



Form B 01a – DN/HN

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Currency: VND

Items	Code	Note	As at 30/09/2025	As at 01/01/2025
A. CURRENT ASSETS	100		43.009.459.136	44.493.415.674
I. Cash and cash equivalents	110	V.01	2.999.925.010	12.717.780.973
1. Cash	111		2.999.925.010	12.717.780.973
II. Short-term investments	120		-	16.000.000.000
1. Held-to-maturity investments	123	V.02	-	16.000.000.000
III. Current accounts receivable	130		38.421.038.899	14.102.104.468
1. Short-term trade receivables	131	V.03	1.439.969.420	3.979.392.069
2. Short-term prepayments to suppliers	132	V.04	11.263.032.000	6.419.340.182
3. Short-term loan receivables	135	V.05	24.000.000.000	-
4. Other short-term receivables	136	V.06	2.830.786.984	4.700.605.594
5. Provision for short-term doubtful debts	137	V.07	(1.112.749.505)	(997.233.377)
IV. Inventories	140	V.08	1.473.618.501	1.619.785.437
1. Inventories	141		3.668.308.855	3.673.219.993
2. Provision for decline in value of inventories	149		(2.194.690.354)	(2.053.434.556)
V. Other current assets	150		114.876.726	53.744.796
1. Short-term prepaid expenses	151	V.11.a	29.378.788	2.225.002
2. Value added tax deductibles	152		69.548.627	51.519.794
3. Taxes and other receivables from State budget	153	V.13.b	15.949.311	
B. NON-CURRENT ASSETS	200		2.644.049.855	3.381.474.647
I. Long-term receivables	210		-	-
II. Fixed assets	220		2.608.431.597	3.343.856.391
1. Tangible fixed assets	221	V.09	2.603.709.371	3.317.884.166
- Cost	222		8.603.762.079	8.603.762.079
- Accumulated depreciation	223		(6.000.052.708)	(5.285.877.913)
2. Intangible fixed asset	227	V.10	4.722.226	25.972.225
- Cost	228		85.000.000	85.000.000
- Accumulated amortization	229		(80.277.774)	(59.027.775)
III. Investment properties	230		-	-
IV. Long-term assets in progress	240		-	-
V. V. Long-term investments	250		-	-
VI. Other long-term assets	260		35.618.258	37.618.256
1. Long-term prepaid expenses	261	V.11.b	35.618.258	37.618.256
TOTAL ASSETS	270		45.653.508.991	47.874.890.321

Form B 01a – DN/HN

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 September 2025

Currency: VND

Items	Code	Note	As at 30/09/2025	As at 01/01/2025
C. LIABILITIES	300		13.164.043.252	13.705.980.904
I. Current liabilities	310		11.082.599.954	11.374.764.410
1. Short-term trade payables	311	V.12	7.265.222.743	7.183.831.135
2. Short-term prepayments from customers	312		13.606.112	6.829.868
3. Taxes and other payables to State budget	313	V.13.a	682.621.840	687.355.174
4. Payables to employees	314		-	334.311.404
5. Short-term accrued expenses	315	V.14	830.087.830	830.087.830
6. Other short-term payables	319	V.15	1.726.298.011	1.642.698.983
7. Short-term borrowings and finance lease liabilities	320	V.16.a	374.659.794	499.546.392
8. Bonus and welfare fund	322		190.103.624	190.103.624
II. Long-term liabilities	330		2.081.443.298	2.331.216.494
1. Long-term borrowings and finance lease liabilities	338	V.16.b	2.081.443.298	2.331.216.494
D. OWNER'S EQUITY	400		32.489.465.739	34.168.909.417
I. Owner's equity	410	V.17	32.489.465.739	34.168.909.417
1. Contributed capital	411		18.600.000.000	18.600.000.000
- Ordinary shares with voting rights	411a		18.600.000.000	18.600.000.000
2. Treasury shares	415		(726.105.307)	(726.105.307)
3. Investment and development funds	418		2.633.994.225	2.633.994.225
4. Other funds	420		741.277.519	741.277.519
5. Undistributed earnings	421		7.753.139.982	9.416.865.596
- Undistributed post-tax profits of the previous years	421a		9.416.865.596	9.893.409.713
- Undistributed post-tax profit of current period	421b		(1.663.725.614)	(476.544.117)
6. Non-controlling interests	429		3.487.159.320	3.502.877.384
II. Funding sources and other funds	430		-	-
TOTAL RESOURCES	440		45.653.508.991	47.874.890.321

Preparer



Pham Ngoc Huyen

Chief Accountant



Do Thi Thom



Form B 02a – DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT
For the financial period ending 30/09/2025

Currency: VND

Items	Code	Note	From 01/06/2025 to 30/09/2025	From 01/06/2024 to 30/09/2024	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
1. Revenues from sales and services rendered	01	VI.01		969,475,426	9,293,466	3,465,966,398
2. Revenue deductions	02				-	
3. Net revenues from sales and services rendered	10			969,475,426	9,293,466	3,465,966,398
4. Cost of goods sold	11	VI.02		662,152,598	189,506,351	2,771,957,605
5. Gross profits from sales and services rendered	20			307,322,828	(180,212,885)	694,008,793
6. Financial income	21	VI.03	357,050,867	28,884,041	1,071,322,236	929,766,876
7. Financial expenses	22	VI.04	38,515,117	64,361,077	154,833,008	203,310,819
+ Including: Interest expenses	23		38,515,117	64,361,077	154,833,008	203,310,819
8. Profit/(loss) in joint ventures and associates	24			-	-	-
9. Selling expenses	25	VI.05.a		1,088,825,963	433,563,572	2,811,092,845
10. General and administration expenses	26	VI.05.b	607,119,110	1,175,122,476	1,960,695,119	3,844,879,782
11. Net profits from operating activities	30		(288,583,360)	(1,992,102,647)	(1,657,982,348)	(5,235,507,777)
12. Other income	31			27,111,339	-	33,622,933
13. Other expenses	32			12,715,035	21,461,330	70,909,671
14. Net other profits	40			14,396,304	(21,461,330)	(37,286,738)
15. Net accounting profit before tax	50		(288,583,360)	(1,977,706,343)	(1,679,443,678)	(5,272,794,515)
16. Current corporate income tax expenses	51	VI.07		(49,877,312)	-	101,516,658
17. Deferred corporate income tax expenses	52				-	
18. Profits after corporate income tax	60		(288,583,360)	(1,927,829,031)	(1,679,443,678)	(5,374,311,173)
19. Profit after tax attributable to shareholders of the parent	61		(281,965,350)	(1,888,387,793)	(1,663,725,614)	(5,410,597,516)
20. Profit after tax attributable to non-controlling interests	62		(6,618,010)	(39,441,238)	(15,718,064)	36,286,343

21. Basic earnings per share	70	V1.08	(160)	(1.073)	(945)	(3.074)
22. Diluted earnings per share	71	V1.09			-	

Preparer



Pham Ngoc Huyen

Chief Accountant



Do Thi Thom

Prepared, 29 October 2025



Director



Luong Thi Khanh Linh

Form B 03a – DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the financial period ending 30/09/2025

Currency: VND

Items	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
		-	969.275.276
I. Cash flows from operating activities			
1. Profit before tax	01	(1.679.443.678)	(5.272.794.515)
2. Adjustments for			
- Depreciation of fixed assets and investment properties	02	735.424.794	735.424.794
- (Reversal of provisions)/provisions	03	256.771.926	353.912.187
- (Gains)/losses on exchange rate differences from revaluation of accounts derived from foreign	04		
- (Gains)/losses on investing activities	05	(1.071.322.236)	(572.118.777)
- Interest expenses	06	154.833.008	203.310.819
- Other adjustments	07		-
3. Operating profit before changes in working capital	08	(1.603.736.186)	(4.552.265.492)
- (Increase)/decrease in receivables	09	80.653.489	(13.612.607.300)
- (Increase)/decrease in inventories	10	4.911.138	724.486.407
- Increase/(decrease) in payables (exclusive of interest payables, corporate income tax payables)	11	(2.277.858)	(123.664.550)
- (Increase)/decrease in prepaid expenses	12	(25.153.788)	85.355.578
- (Increase)/decrease in trading securities	13		-
- Interest paid	14	(154.833.008)	(203.310.819)
- Corporate income tax paid	15		(254.187.659)
- Other receipts from operating activities	16		
- Other payments on operating activities	17		
Net cash flows from operating activities	20	(1.700.436.213)	(17.936.193.835)
II. Cash flows from investing activities			
.x. Purchase or construction of fixed assets and other long-term assets	21		
.x. Proceeds from disposals of fixed assets and other long-term assets	22		
1. Loans and purchase of debt instruments from other entities	23	(24.000.000.000)	(16.000.000.000)
2. Collections from borrowers and proceeds from sale of debt instruments of other entities	24	17.228.750.000	37.000.000.000
.x. Payments for investments in other entities	25		
.x. Proceeds from sale of investments in other entities	26		-
3. Interest and dividends received	27	357.240.044	36.858.503
Net cash flows from investing activities	30	(6.414.009.956)	21.036.858.503

Form B 03a – DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the financial period ending 30/09/2025

Currency: VND

Items	Code	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
III. Cash flows from financial activities			969.275.276
.x. Proceeds from issue of shares and capital contribution	31		-
.x. Payments for share returns and repurchases	32		-
.x. Proceeds from borrowings	33		
l. Repayments of borrowings	34	(1.603.409.794)	(374.659.794)
.x. Finance lease principal repayments	35		
.x. Dividends paid	36		
Net cash flows from financial activities	40	(1.603.409.794)	(374.659.794)
Net cash flows during the period	50	(9.717.855.963)	2.726.004.874
Cash and cash equivalents at the beginning of the year	60	12.717.780.973	904.850.549
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of the period	70	2.999.925.010	3.630.855.423

Preparer



Pham Ngoc Huyen

Chief Accountant



Do Thi Thom

Prepared: 29 October 2025

Director



Luong Thi Khanh Linh

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the financial period ending 30/09/2025

I. CORPORATE INFORMATION

1. Form of ownership

ECI Group Joint Stock Company, formerly known as Education Cartography and Illustration Joint Stock Company, was incorporated through the equitization of Educational Cartography and Illustration Company under the Viet Nam Education Publishing House, pursuant to Decision No. 3286/QĐ-BGDĐT dated 30/06/2006 issued by the Minister of Education and Training.

The company established and operates under Enterprise Registration Certificate No. 0102137109 issued by the Ha Noi Department of Planning and Investment, firstly issued 02/01/2007, and the sixth changed dated 21/03/2023.

The charter capital of the Company under the Enterprise Registration Certificate is: VND 18.600.000.000

Contributed charter capital as at 30 September 2025: VND 18.600.000.000

Head office: No.45, Hang Chuoi Street, Hai Ba Trung Ward, Ha Noi City, Viet Nam.

The Company's shares are currently listed on the Ha Noi Stock Exchange as at 25 May 2009 under the code "ECI".

2. Operating industry

Commerce, services.

3. Principal activities

Printing; Retail sale of books, newspapers, magazines and stationary in specialized stores; Wholesale of computers, computer peripheral equipment and software; Wholesale of food.

4. Normal operating cycle of the Company is generally within 12 months

5. Operating characteristics of the Company during the period that affect interim consolidated financial statements

There are no operational characteristics that have a significant impact that need to be disclosed in this interim consolidated financial statement.

6. Disclosure of information comparability in the interim consolidated financial statements

The corresponding figures of the previous accounting period are comparable to the figures of this accounting period.

7. The number of employees

As at 30 September 2025, the Company and its subsidiary have 25 employees (As at 31 December 2024: 24 employees).

8. Company structures

As at 30 September 2025, ECI Group Joint Stock Company has 01 (one) subsidiary. Details as followed:

Total number of subsidiaries:

01 Company.

- Number of consolidated subsidiaries:

01 Company.

- Number of subsidiaries not consolidated:

0 Company.

Name	Address	Principal activities	As at 30/09/2025		As at 01/01/2025	
			Voting right	Equity interest	Voting right	Equity interest
ECI Education Cartography and Illustration Joint Stock Company	No.45, Hang Chuoi Street, Hai Ba Trung Ward, Ha Noi City	Printing; Retail sale of books, newspapers, magazines, stationery in business stores; Wholesale of computers, peripherals and software;	80,0%	80,0%	80,0%	80,0%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The Company's fiscal year begins on 01 January and ends on 31 December. These interim consolidated financial statements have been prepared for 06 month period from 01 January to 30 June.

2. Accounting currency

The Company uses the currency unit for accounting records and presented in the interim consolidated financial statements is Vietnamese Dong ("VND" or "Dong").

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

1. Accounting system

The company applies the Accounting Standards and the Vietnamese Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016, and Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the preparation and presentation of consolidated financial statements of the Ministry of Finance and Circulars guiding, supplementing and amending.

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The consolidated financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV. APPLICABLE ACCOUNTING POLICIES

1. Cash and cash equivalents

a. Cash

Cash includes the total amount of money available to the company at the reporting date, comprising: cash on hand, cash in bank and cash in transit.

b. Cash equivalents

Cash equivalents are the investments which are collectible or mature less than 03 months from the date of the report, which can be converted easily into a certain amount and there is no risk of conversion into cash at the time of the reporting.

c. Conversion other currency

Economic transactions in foreign currencies must be recorded in detail in the original currency and converted to Vietnamese Dong at the actual exchange rate at the commercial bank where the company regularly enters into transactions or by the mobile weighted average exchange rate.

Whenever preparing financial statements as prescribed, the Company must re-evaluate the balance of foreign currencies and monetary gold following the rules below:

- The actual exchange rate upon re-evaluation of currency items with foreign currency origin classified as assets: is the foreign currency buying rate quoted by the commercial bank where the Company has regular transactions by the time of preparation for financial statements. For foreign currencies deposited at the bank, the actual exchange rate upon re-evaluation is the buying exchange rate of the bank where the enterprise opens its foreign currency account;

- The actual exchange rate upon re-evaluation of currency items with foreign currency origin classified as debts payable: is the foreign currency selling rate quoted by the commercial bank where the enterprise has regular transactions by the time of preparation for financial statements.

2. Financial investments

These are investments outside the Company for the purpose of rationally using capital to improve the Company's operational efficiency such as: investments in subsidiaries, joint ventures, associates, stock investments, and other financial investments...

For the preparation of financial statements, the financial investment must be classified as below:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term;
- Having maturity more than 12 months or 01 normal production period are recorded as long - term.

Held-to-maturity investments

This account shall not record bonds and debt securities held for sales. Held to maturity investments comprise term deposits (mature above 03 months), treasury bills, promissory notes, bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and loans held to maturity to earn interest periodically and other held to maturity investments.

Allowance for financial investments: doubtful debts and held to maturity investments whose nature is similar to doubtful debts to create or revert the allowance for doubtful debts. The establishing or reverting of allowance for doubtful debts shall be carried out at the time in which the financial statement is prepared and recorded to administrative expenses within a period.

With regard to held to maturity investments, if it fails to make provisions for doubtful debts as prescribed, the Company must evaluate the recovery. If it is evident that a part or all of investment is unable to recover, the accountant shall record the losses to financial expenses within the period. In case it is unreliable to determine the losses, the Company is entitled not to record them to revaluation of investment, but the recovery of investment must be reported on the financial statements.

3. Account receivables

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for the Company.

The amounts receivable shall be classified following rules below:

- Trade receivables: commercial receivables generating from purchase-sale related transactions between the Company and buyers such as receivables from sales, services, liquidation / transfer of assets, receivables from sale of exported goods given by the trustor through the trustee;
- Other receivables include non-commercial or non-trading receivables.

Whenever preparing financial statements as prescribed, the receivables shall be classified:

- The amounts receivable from customer with the remaining recovery term within 12 months or within a normal operating cycle at the time of reporting is classified short-term receivables;
- The amounts receivable from customer with the remaining recovery term more than 12 months or more than one normal operating cycle at the time of reporting is classified long-term receivables.

Allowance for doubtful debts: doubtful debts are created or reverted the allowance for doubtful debts when preparing financial statements. The establishing or reverting of allowance for doubtful debts shall be carried out at the time in which the financial statement is prepared and recorded in administrative expenses within the period. With regard to doubtful debts for several years, if the enterprise fails to collect payment of debts regardless of all measures taken and the client has insolvency the Company shall sell that debts to debt and assets trading company or eliminate doubtful debts account on the accounting records (according to regulations and charter of the company).

4. Accounting principles for loans

A loan is a lending arrangement with the purpose of earning periodic interest according to an agreement between the parties, but it is not traded on the market like securities.

Loans are initially recognized at cost. Subsequently, the management conducts a review of all outstanding loans to recognize a provision for doubtful loans at the end of the accounting period. The provision for doubtful loans is made for each loan based on the overdue period of the principal repayment according to the original debt agreement (excluding any debt extensions between the parties), or based on the expected level of loss that may occur. The difference between the provision made at the end of this accounting period and the provision made at the end of the previous accounting period is recognized as an increase or decrease in financial expenses during the period. The provision reversed shall not exceed the original carrying value.

Classification of loans when preparing the financial statements is based on the following principles:

- Loans with a remaining repayment term of no more than 12 months or within one operating cycle are classified as short-term;
- Loans with a remaining repayment term of 12 months or more, or beyond one operating cycle, are classified as long-term.

5. Accounting principles of inventory

a. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

b. The cost of inventory

The cost of inventory at the year-end is calculated by weighted average method.

c. The record of inventory

Inventory is recorded by the perpetual method.

d. Provisions for decline in value of inventories

At the end of the accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

6. Fixed assets

Principles of accounting and depreciation of Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets putting them into ready-for-use state. Expenditures which are incurred shall be recorded as increase in their historical cost if they are expected to result in an increase in the future economic benefits from the use of these assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

Tangible fixed assets are depreciated on straight-line method over the estimated useful lives. The estimated useful lives of each assets class are as follows:

	<u>Estimated depreciation year</u>
- Buildings and structures	06
- Means of transportation	06
- Office equipment	03 - 04

When tangible fixed assets are sold or disposed, their historical cost, accumulated depreciation are written off, and then any gain or loss arising from such disposal is included in the income or expenses during the period.

7. Principles of accounting and amortization of prepaid expenses

The expenses actually incurred but they are related to operation output of many accounting period. The prepaid expenses are recognized at historical cost and amortized on a straight-line basis over their estimated useful life.

The classification of prepaid expenses when preparing financial statements follows these principles below:

- Short-term prepaid expenses reflect the amounts paid in advance for services or tools and equipment that do not meet the conditions for asset recognition, and are expected to be used up within a period not exceeding 12 months or one business cycle from the date of payment;
- Long-term prepaid expenses reflect the amounts paid in advance for services more than a period exceeding 12 months or one business cycle from the date of payment.

8. Principles of accounting of payables and accruals

Payables and accruals are recognised for the amounts to be paid in the future for goods and services received. Accrued expenses are recognised based on reasonable estimates of the amounts to be paid.

The amounts receivable shall be classified following rules below:

- Trade payables include commercial amounts payable arisen from purchase of goods, services or asset and amounts payable include amounts payable when importing through the trustee;
- Accrued expenses reflect payables to goods or services received from the seller or provided for the seller during a reporting period, but payments of such goods or services have not been made due to lack of invoices or documents on accounting, which are recorded to operating expenses of the accounting period;
- Other payables include non-commercial amounts payable, or amounts payable relating to trading in goods or services.

The amounts receivable shall be classified following rules below:

- Payables with a remaining payment term of no more than 12 months or within one business cycle are classified as short-term;
- Payables with a remaining payment term of 12 months or more, or exceeding one business cycle, are classified as long-term.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

9. Principles for recognizing loans and capitalizing borrowing costs

Borrowings and finance lease liabilities include amounts borrowed and finance lease obligations from banks, financial companies, and other parties.

The borrowings and finance lease liabilities shall be classified when preparing the financial statements following rules below:

- Borrowings and finance lease liabilities with payment period not more than 12 months are classified as short-term;
- Borrowings and finance lease liabilities with payment period of more than 12 months are classified as long-term.

Borrowing costs directly related to loans are recognized as financial expenses in the period, except for borrowing costs that are directly associated with the construction or production of qualifying assets, which are capitalized as part of the value of those assets when the conditions stipulated in the Accounting Standard on "Borrowing Costs".

10. Principles for recognizing owner's capital

a. Principles for recognizing owner's capital

The owner's equity is recognized based on the actual capital contributed by the shareholders.

Other capital shall record operating capital set up additionally from the result of business activities or given as gifts, presents, financing and asset revaluation after deducting (-) any taxes payable (if applicable) related to these gifted or donated assets. This does not include additional capital contributions derived from business operation result.

Treasury shares are shares issued by the company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a deduction from equity

b. Principles for recognizing undistributed post-tax profits

Undistributed post-tax profits reflects business results of the Company after enterprise income tax at the reporting date.

Undistributed post-tax profit is distributed to shareholders after allocating funds according to the Company's Charter as well as legal regulations, and has been approved by the General Meeting of Shareholders.

11. Principles of revenues and income

a. Revenue from sales of goods

Revenue from sales of goods should be recognized when all the following conditions have been satisfied:

- The Company have transferred most of risks and benefits associated with ownership of products, goods to the buyer;
- The Company no longer hold the right to manage goods as owners or the right to control goods;
- Revenues are determined reliably;
- The Company has received or will receive economic benefits from the sale transaction;
- The costs incurred from the sale transactions may be determined.

b. Revenue from services rendered

Revenue from service rendered transactions shall be recognized when the results of these transactions are determined in a reliable way. Where a service provision transaction relates to many periods, turnover shall be recognized in each period according to the results of the work volume finished on the date of making of such period's accounting balance sheet. The result of a service provision transaction shall be determined only when it satisfies all the conditions below:

- Revenues are determined reliably;
- It is possible to obtain economic benefits from the service provision transaction;
- The work volume finished on the date of making the accounting balance sheet can be determined;
- The costs incurred from the service provision transaction and the costs of its completion can be determined.

c. Revenue from rental

Revenue from leasing assets under operating lease contracts is recognized in the operating results using the straight-line method over the lease term.

d. Interest income

Interests recognized on the basis of the actual time and interest rates in each period when it satisfies the two conditions below:

- It is possible to obtain economic benefits from the concerned transactions;
- Revenue is determined with relative certainty.

e. Dividend and profit income

Dividend and profit income is recognized when the Company establishes its right to receive dividends and profits from its investment entities.

12. Accounting principles of cost of goods sold

Cost of goods sold includes cost of finished goods, trade goods, services, investment property, construction unit sold in the production period and expense related to real estate activities... are recognized accordance with the revenue recognition principle and the prudence principle

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of goods sold after deduction of compensation (if any), even these finished goods are not sold.

13. Principles of financial expenses

Financial expenses reflect financial operating cost including expenses or losses relating to financial investment activity, expenses of lending and borrowing, costs of capital contributed to joint venture, to associates, losses from short-term security transfer, expenses of security selling transaction; provision for business security decrease, provision for losses from investment in other units, losses incurred when selling foreign currency, losses from exchange rate...

14. Accounting principles of selling expenses, general and administrative expenses.

Selling expenses record expenses actually incurred in process of selling products, goods, providing services.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

15. Current corporate income tax recognition principle and method and deferred income tax expense

Corporate income tax expenses include both current corporate income tax and deferred corporate income tax.

Current corporate income tax

Current corporate income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and carried-forward losses.

Deferred corporate income tax

Deferred corporate income tax expense is the amount of corporate income tax that will be payable in the future arising from:

- Recognizing deferred income tax liabilities for the current year;
- Reversing deferred income tax assets that were recognized in previous years.

16. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. Parties are considered to be related parties if they are under common control or under common significant influence.

In considering its relationships with each related party, the Company considers the substance of the relationship not merely the legal form.

17. Financial instruments

Pursuant to Circular No. 75/2015/TT-BTC dated 18/05/2015 of the Ministry of Finance, before the Accounting Standard for financial instruments and guiding documents on the implementation of Accounting Standards of financial instruments are issued, The Board of Management decides not to present and describe financial instruments as prescribed in Circular No. 210/2009 / TT-BTC in the accompanying financial statements.

18. Segment reporting

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of segments. A reportable segment is the Company's business segment or the Company's geographical segment.

19. Methods for preparing consolidated financial statements

Consolidated balance sheet

The consolidated balance sheet is prepared on the basis of consolidating the balance sheets of the Parent Company and Subsidiaries by each item by adding equivalent items of assets, liabilities, equity according to the principle:

- For non-adjusted items, they are added directly to determine the equivalent item of the Consolidated balance sheet;
- For items subject to adjustment, adjustments are made, then added to consolidate these items and presented on the consolidated balance sheet. The adjusted targets related to the Company's consolidated balance sheet include:
 - + The parent company's investments in subsidiaries;
 - + Interests of non-controlling shareholders;
 - + Receivables and payables between the parent company and its subsidiaries;
 - + Profits and losses have not really arisen from internal transactions.

Consolidated income statement

The consolidated income statement is prepared on the basis of consolidating the business results statements of the parent company and its subsidiaries by each item by adding equivalent items according to the principle:

- For items that are not subject to adjustment, they are added directly to determine the equivalent item of the income statement;
- For items subject to adjustment, adjustments are made, then added to consolidate and present the consolidated income statement. The revised targets related to the consolidation of the income statement include:
 - + Sales revenue, cost of goods sold between the parent company and its subsidiaries;
 - + Revenue from financial activities, expenses for financial activities between the parent company and its subsidiaries;
 - + Non-controlling shareholders' interests in profit after corporate income tax;
 - + Profits and losses have not really arisen from internal transactions between the parent company and its subsidiaries.

V. NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Currency: VND

1. CASH AND CASH EQUIVALENTS

	As at 30/09/2025	As at 01/01/2025
- Cash on hand	2.981.137.598	503.525.000
- Cash at banks	18.787.412	12.214.255.973
Total	2.999.925.010	12.717.780.973

2. HELD-TO-MATURITY INVESTMENTS

	As at 30/09/2025		As at 01/01/2025	
	Historical cost	Book value	Historical cost	Book value
a. Short-term	-	-	16.000.000.000	16.000.000.000
- Term deposits (i)	-	-	16.000.000.000	16.000.000.000
b. Long-term	-	-	-	-
Total	-	-	16.000.000.000	16.000.000.000

Notes:

(i) The term deposit has an original maturity of more than 3 months but less than 12 months, with an annual interest rate of 4.5%.

3. TRADE RECEIVABLES

	As at 30/09/2025	As at 01/01/2025
a. Short-term	1.439.969.420	3.979.392.069
- Chien Duc Trading Company Limited	-	2.364.936.000
- Educational Book Joint Stock Company in Ho Chi Minh City	477.435.915	477.435.915
- Son La Books and Education Equipment Joint Stock Company	333.570.539	333.570.539
- Hai Duong Educational Equipment & Book Joint Stock Company	355.347.400	355.347.400
- ECI Education Cartography and Illustration Joint Stock Company	-	-
- Others	273.615.566	448.102.215
b. Long-term	-	-
c. Receivables from related parties	-	-

(Details of this section are presented at Note VIII.1.c).

4. PREPAYMENTS TO SUPPLIERS

	As at 30/09/2025	As at 01/01/2025
a. Short-term	11.263.032.000	6.419.340.182
- Hai Lua Golden Farmer Joint Stock Company	-	6.380.000.000
- Global Tropical Agricultural Product Export Joint Stock Company	2.365.000.000	-
- Dai Loi Seafoods Import Export Company Limited	8.780.000.000	-
- Others	118.032.000	39.340.182
b. Long-term	-	-
-	-	-
- Others	-	-

5. LOAN RECEIVABLES

	As at 30/09/2025	As at 01/01/2025
a. Short-term	24.000.000.000	-
- Mr. Nguyen Dai Duong	24.000.000.000	-
b. Long-term	-	-
Total	24.000.000.000	-

Notes:

-
-

6. OTHER RECEIVABLES

	As at 30/09/2025		As at 01/01/2025	
	Value	Provision	Value	Provision
a. Short-term	2.830.786.984	-	4.700.605.594	-
- Receivables from employees (Advances)	2.825.218.756	-	2.009.600.000	-
+ Mrs. Pham Ngoc Huyen	2.000.000.000	-	2.000.000.000	-
+ Others	825.218.756	-	9.600.000	-
- Hai Lua Golden Farmer Joint Stock Company (contract penalty)	-	-	2.400.000.000	-
- Others	5.568.228	-	291.005.594	-
+ Accrued interest income	-	-	288.000.000	-
+ Personal income tax receivable	2.784.114	-	3.005.594	-
b. Long-term	-	-	-	-
Total	2.830.786.984		4.700.605.594	

7. DOUBTFUL DEBT

	As at 30/09/2025		As at 01/01/2025	
	Historical cost	Provision	Historical cost	Provision
- The total value of receivables that are overdue or not yet overdue but difficult to recover	1.420.534.452	(1.112.749.505)	1.602.678.132	(997.233.377)
Includes:				
- Trade receivables	1.420.534.452	(1.112.749.505)	1.602.678.132	(997.233.377)
+ Educational Book Joint Stock Company In Ho Chi Minh City	477.435.915	(334.205.141)	477.435.915	(238.717.958)
+ Son La Books And Education Equipments Joint Stock Company	333.570.539	(333.570.539)	333.570.539	(328.213.739)
+ Hai Duong Educational Equipment & Book Joint Stockcompany	355.347.400	(233.916.940)	355.347.400	(187.966.380)
+ Ha Giang Book And School Equipment Joint - Stock Company	151.685.892	(151.685.892)	151.685.892	(151.685.892)
+ Others	102.494.706	(59.370.993)	284.638.386	(90.649.408)
- Other receivables	-	-	-	-
- Receivables from employees (Advances)	-	-	-	-
- Deposits	-	-	-	-
- Prepayments to suppliers	-	-	-	-
Total	1.420.534.452	(1.112.749.505)	1.602.678.132	(997.233.377)

8. INVENTORIES

	As at 30/09/2025		As at 01/01/2025	
	Historical cost	Provision	Historical cost	Provision
- Work in progress	231.111.112	-	231.111.112	-
- Finished goods	2.557.338.047	(1.833.275.347)	2.561.465.453	(1.692.019.549)
- Merchandise inventories	879.859.696	(361.415.007)	880.643.428	(361.415.007)
Total	3.668.308.855	(2.194.690.354)	3.673.219.993	(2.053.434.556)

9. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings and structures	Means of transportation	Office equipments	Total
I. Cost				
1. Opening balance	342.503.748	7.821.189.700	440.068.631	8.603.762.079
2. Increase	-	-	-	
3. Decrease	-	-	-	
4. Closing balance	342.503.748	7.821.189.700	440.068.631	8.603.762.079
II. Accumulated depreciation				
1. Opening balance	342.503.748	4.523.955.857	419.418.308	5.285.877.913
2. Increase	-	706.532.499	7.642.296	714.174.795
- Depreciation for the period	-	706.532.499	7.642.296	714.174.795
3. Decrease	-	-	-	
4. Closing balance	342.503.748	5.230.488.356	427.060.604	6.000.052.708
III. Net book value				
1. Opening balance	-	3.297.233.843	20.650.323	3.317.884.166
2. Closing balance	-	2.590.701.344	13.008.027	2.603.709.371

Notes:

- As at 30 September 2025, tangible fixed assets with a net book value of VND 2.826.212.177 (As at 31 December 2024: VND 3.297.151.668) were mortgaged at the Bank as security for loans of the Company and its subsidiaries (Note V.16).

- The cost of tangible fixed assets which have been fully depreciated but are still in use of the Company and its subsidiaries as at 30 September 2025 is VND 2.910.743.153 (As at 31 December 2024: VND 2.910.743.153).

Items	Phần mềm máy tính	Tổng cộng
I. Cost		
1. Opening balance	85.000.000	85.000.000
2. Increase	-	-
3. Decrease	-	-
4. Closing balance	85.000.000	85.000.000
II. Accumulated amortization		
1. Opening balance	59.027.775	59.027.775
2. Increase	14.166.666	14.166.666
- Amortization for the period	14.166.666	14.166.666
3. Decrease	-	-
4. Closing balance	73.194.441	73.194.441
III. Net book value		
1. Opening balance	25.972.225	25.972.225
2. Closing balance	11.805.559	11.805.559

11. PREPAID EXPENSES

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
a. Short-term	29.378.788	2.225.002
- Tools and supplies		2.225.002
- Outside service expenses	29.378.788	
b. Long-term	35.618.258	37.618.256
- Electronic stamps and top-up cards		194.354
- Management software		3.333.342
- Others	35.618.258	34.090.560
Total	64.997.046	39.843.258

12. TRADE PAYABLES

	<i>As at 30/09/2025</i>		<i>As at 01/01/2025</i>	
	<i>Value</i>	<i>Recoverable value</i>	<i>Value</i>	<i>Recoverable value</i>
a. Short-term	7.265.222.743	7.265.222.743	7.183.831.135	7.183.831.135
- Mapping Enterprise 1 - Branch of Survey And Aerial Mapping One Member Limited Liability Company	4.254.176.426	4.254.176.426	4.254.176.426	4.254.176.426
- Dong A Education Equipment Company Limited	1.219.401.275	1.219.401.275	1.219.401.275	1.219.401.275
- Army Print No.2 Company Limited	752.000.000	752.000.000	752.000.000	752.000.000
- Others	1.039.645.042	1.039.645.042	958.253.434	958.253.434
b. Long-term	-	-	-	-
-				
- Others				
Total	7.265.222.743	7.265.222.743	7.183.831.135	7.183.831.135

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
c. Overdue debts	6.225.577.701	6.225.577.701
- Mapping Enterprise 1 - Branch of Survey And Aerial Mapping One Member Limited	4.254.176.426	4.254.176.426
- Dong A Education Equipment Company Limited	1.219.401.275	1.219.401.275
- Army Print No.2 Company Limited	752.000.000	752.000.000

d. Trade payables to related parties

(Details of this section are presented at Note VIII.1.c).

13. STATUTORY OBLIGATIONS AND RECEIVABLES FROM THE STATE

	<i>As at 01/01/2025</i>	<i>Payable during the period</i>	<i>Paid amounts during the period</i>	<i>As at 30/09/2025</i>
a. Payables	687.355.174	182.068.912	186.802.246	682.621.840
- Corporate income tax	495.299.745	-	-	495.299.745
- Personal income tax	22.251.983	6.265.466	10.998.800	17.518.649
- Natural resource tax	-	-	-	-
- Housing tax, land leases rent	169.803.446	169.803.446	169.803.446	169.803.446
- Other taxes	-	6.000.000	6.000.000	-
	<i>As at 01/01/2025</i>	<i>Decrease</i>	<i>Increase</i>	<i>As at 30/09/2025</i>
b. Receivables			15.949.311	15.949.311
- Personal income tax			15.949.311	15.949.311

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

14. ACCURED EXPENSES

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
<i>a. Short-term</i>	<i>830.087.830</i>	<i>830.087.830</i>
- Accrued royalties and manuscript expenses	830.087.830	830.087.830
<i>b. Long-term</i>	<i>-</i>	<i>-</i>
Total	<u>830.087.830</u>	<u>830.087.830</u>

15. OTHER PAYABLES

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
<i>a. Short-term</i>	<i>1.726.298.011</i>	<i>1.642.698.983</i>
- Trade union fees	321.785.751	314.702.537
- Social, health, unemployment insurance	70.164.427	5.330.000
- Remuneration of the Board of Directors and the Supervisory Board	88.690.000	88.690.000
- Overpaid personal income tax	185.324.922	173.643.535
- Dividends and profits payable	1.058.605.610	1.058.605.610
- Others	1.727.301	1.727.301
<i>b. Long-term</i>	<i>-</i>	<i>-</i>
<i>c. Overdue debts</i>	<i>-</i>	<i>-</i>

ECI GROUP JOINT STOCK COMPANY

No.45, Hang Chuoi Street, Hai Ba Trung Ward, Ha Noi City

Consolidated financial statements
For the financial period ending 30/09/2025

16. BORROWINGS AND FINANCE LEASE LIABILITIES

	<i>As at 30/09/2025</i>		<i>During the period</i>			<i>As at 01/01/2025</i>	
	<i>Value</i>	<i>Recoverable value</i>	<i>Increase</i>	<i>Decrease</i>	<i>Reclassification</i>	<i>Value</i>	<i>Recoverable value</i>
a. Short-term borrowings and finance lease liabilities	374,659,794	374,659,794		374,659,794	249,773.196	499,546,392	499,546,392
Long-term loan due to maturity	374,659,794	374,659,794	-	374,659,794	249,773.196	499,546,392	499,546,392
- Shinhan Bank Vietnam Limited – (1)	374,659,794	374,659,794	-	374,659,794	249,773.196	499,546,392	499,546,392
Tran Duy Hung Branch							
b. Long-term borrowings and finance lease liabilities	2,081,443,298	2,081,443,298			(249,773.196)	2,331,216,494	2,331,216,494
- Shinhan Bank Vietnam Limited – (1)		2,081,443,298	-	-	(249,773.196)	2,331,216,494	2,331,216,494
Tran Duy Hung Branch	2,081,443,298						
Total	2,456,103,092	2,456,103,092	-	374,659,794	-	2,830,762,886	2,830,762,886

Notes:

(1) Long-term loan under Credit Agreement No. SHBVN/TDH/PL/2022/1376 dated July 20, 2022, for the purchase of a car. Loan term: 96 months, interest rate: 8.5% per annum for the first 36 months from the initial disbursement date, thereafter subject to a floating rate. Collateral:

The Guarantor

ECI Group Joint Stock Company

Collateral

Assets formed from the loan under Mortgage Contract No. SHBVN/TDH/TC/2022/1376 dated 20 July 2022.

Mr. Nguyen Tuan Nam

Personal guarantee under Guarantee Contract No. SHBVN/TDH/HDBL/2022/1376 dated 20 July 2022.

17. OWNER'S EQUITY

	<i>a. Comparison table of owner's equity fluctuations</i>						
	Contributed capital	Treasury shares	Investment and development funds	Other funds	Undistributed earnings	Non-controlling interests	Total
As at 01 January 2024	18,600,000,000	(726,105,307)	2,633,994,225	741,277,519	9,753,145,957	3,640,263,756	34,642,576,150
- Profits for the period					(5,410,597,516)	36,286,343	(5,374,311,173)
As at 30 September 2024	18,600,000,000	- 726,105,307	2,633,994,225	741,277,519	4,342,548,441	3,676,550,099	29,268,264,977
As at 01 January 2025	18,600,000,000	(726,105,307)	2,633,994,225	741,277,519	9,416,865,596	3,502,877,384	34,168,909,417
- Profits for the period					(1,663,725,614)	(15,718,064)	(1,679,443,678)
As at 30 September 2025	18,600,000,000	(726,105,307)	2,633,994,225	741,277,519	7,753,139,982	3,487,159,320	32,489,465,739

17. OWNER'S EQUITY (CONTINUED)

b. Details of owner's investment

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
- State owner	-	-
- Other organizations and individuals	18.600.000.000	18.600.000.000
Total	18.600.000.000	18.600.000.000

c. Capital transactions with owners and distribution of dividends or profits

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
- Owner's invested equity		
+ Opening capital	18.600.000.000	18.600.000.000
+ Increase in capital during the period	-	-
+ Decrease in capital during the period	-	-
+ Closing capital	18.600.000.000	18.600.000.000
- Dividends, distributed profits	-	-

d. Shares

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
- Authorised shares	1.860.000	1.860.000
- Issued shares	1.860.000	1.860.000
+ Ordinary shares	1.860.000	1.860.000
- Treasury shares	100.000	100.000
+ Ordinary shares	100.000	100.000
- Shares in circulation	1.760.000	1.760.000
+ Ordinary shares	1.760.000	1.760.000

(*) Par value of outstanding shares: VND 10,000 per share.

e. Dividends

The Annual General Meeting of Shareholders held on 07 March 2023, approved the dividend distribution plan for the year 2022 at a rate of 6% of charter capital. Accordingly, the Company finalized the list of shareholders entitled to receive cash dividends as follows:

- Record date: 04 December 2023;
- Payment date: 18 December 2023.

On 15 December 2023, the Company announced a delay in the dividend payment to 22 January 2024.

On 17 January 2024, the Company announced a second delay in the dividend payment to 29 February 2024.

On 27 February 2024, the Company announced a third delay in the dividend payment to 26 April 2024.

On 19 April 2024, the Company announced a fourth delay in the dividend payment to 28 June 2024.

On 24 June 2024, the Company announced a fifth delay in the dividend payment to 30 September 2024.

On 25 September 2024, the Company announced a sixth delay in the dividend payment to 30 June 2025.

On 26 June 2025, the Company announced a seventh delay in the dividend payment to 30 June 2028.

f. Funds of enterprises

	<i>As at 30/09/2025</i>	<i>As at 01/01/2025</i>
- Investment and development funds	2.633.994.225	2.633.994.225
- Enterprise reorganisation assistance fund	-	-
- Other funds	741.277.519	741.277.519

18. OFF-BALANCE SHEET ITEMS

a. Tài sản thuê ngoài

- Từ 1 năm trở xuống
- Trên 1 năm đến 5 năm
- Trên 5 năm

b. Tài sản nhận giữ hộ

- Vật tư hàng hóa nhận giữ hộ, gia công, nhận ủy thác (số lượng, chủng loại, quy cách, phẩm chất)
- Hàng hóa nhận bán hộ, nhận ký gửi, nhận cầm cố, thế chấp (số lượng, chủng loại, quy cách, phẩm chất)

c. Foreign currencies

- US Dollar (USD)
- EURO (EUR)
- Japanese Yen (JPY)

d. Vàng tiền tệ

- Chủng loại
- Giá gốc
- Số lượng

-

-

b. Doubtful debts written-offs

Khác

e. Các thông tin khác

VI. NOTES TO THE INTERIM

Currency: VND

1. REVENUES FROM SALES
AND SERVICES RENDERED

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
a. Revenues	9.293.466	3.465.966.398
- Revenue from educational materials and publications	7.586.533	1.265.840.082
- Revenue from educational equipment	1.013.333	1.982.948.711
- Revenue from reference books	693.600	-
- Other revenue	-	217.177.605
b. Revenue deductions	-	-
Net revenues from sales and services rendered	9.293.466	3.465.966.398

c. Revenue to related parties
(Details of this section are
presented at Note VIII.1.b).

2. COST OF GOODS SOLD

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Cost of educational materials and publications	4.709.567	958.455.240
- Cost of educational equipment	653.402	1.613.664.737
- Cost of reference books	436.722	130.330
- Other cost of goods sold	42.450.862	52.232.655
- Provision for devaluation of inventory	141.255.798	147.474.643
Total	189.506.351	2.771.957.605

3. FINANCIAL INCOME

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Interest income from deposits	1.071.322.236	929.766.876
Total	1.071.322.236	929.766.876

4. FINANCIAL EXPENSES

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
- Interest expenses on lending	154.833.008	203.310.819
Total	154.833.008	203.310.819

5. **SELLING EXPENSES AND
GENERAL AND
ADMINISTRATIVE
EXPENSES**

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
<i>a. Selling expenses incurred</i>	433.563.572	2.811.092.845
- Labour costs	355.316.827	1.913.143.513
- Loading and transportation	-	33.636.218
- Brokerage commission	-	(185.597.870)
- Warehouse and office rental	63.081.817	707.946.325
- Others	15.164.928	341.964.659
<i>b. General and administrative expenses incurred during the period</i>	1.960.695.119	3.844.879.782
- Labour costs	958.480.444	1.790.870.781
- Depreciation expenses	484.775.196	735.424.794
- Allowance for doubtful debts	121.024.128	206.437.544
- House and land rental expenses	190.434.403	169.622.729
- Meeting and conference	-	25.431.000
- Service fees, money transfer	32.556.648	339.391.379
- Others	173.424.300	577.701.555

6. **PRODUCTION AND
BUSINESS COST BY
ELEMENTS**

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
- Raw materials		
- Labour costs	706.678.161	2.642.387.263
- Depreciation expenses	729.916.794	490.283.196
- Outside service expenses	403.516.220	954.495.531
- Others	342.170.004	522.541.705
Total	2.182.281.179	4.609.707.695

9. **CURRENT CORPORATE
INCOME TAX EXPENSES**

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
- Corporate income tax expenses determined according to taxable income of the current year	-	101.516.658
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	-	
Total		101.516.658

11. BASIC EARNINGS PER SHARE

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
Accounting profit after corporate		
Appropriation to bonus and	(1.663.725.614)	(5.410.597.516)
Profit or loss allocated to	-	-
Weighted average number of	(1.663.725.614)	(5.410.597.516)
Ordinary shares during the period	1.760.000	1.760.000
Basic earnings per share	(945)	(3.074)

12. DILUTED EARNINGS PER SHARE

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
Accounting profit after corporate		
Appropriation to bonus and	(1.663.725.614)	(5.410.597.516)
Profit or loss allocated to	-	-
Weighted average number of	(1.663.725.614)	(5.410.597.516)
Ordinary shares during the period	1.760.000	1.760.000
Diluted earnings per share	(945)	(3.074)

VII. NOTES TO THE INTERIM CONSOLIDATED CASH FLOW STATEMENT**Non-cash transactions which**

- 1. affects on Cash flow statement:** None.

- 2. No cash which the company holds but unable to used:** None.

- Borrowing amount actually collected during the period:**
None.

- 4. Cash actually paid for the loan principal during the period**

	<i>From 01/01/2025 to 30/09/2025</i>	<i>From 01/01/2024 to 30/09/2024</i>
- Paid for borrowing under the loan contract	1.603.409.794	374.659.794
Total	1.603.409.794	374.659.794

VIII. OTHER INFORMATION

1. INFORMATION ABOUT
THE RELATED PARTIES*a. Related parties*

Related parties	Relationship
Viet Nam Education Publishing House Limited Company	Investor
Quang Tri Books and School Equipment Joint Stock Company	Having the same investor
Educational Materials Joint Stock Company	Having the same investor
Book and Educational Equipment Joint Stock Company of Ho Chi Minh City	Having the same investor
Cuu Long Books and Educational Equipment Joint Stock Company	Having the same investor
South Books and Educational Equipment Joint Stock Company	Having the same investor
Central Books and Educational Equipment Joint Stock Company	Having the same investor
Education Technology High School Development and Investment Joint Stock Company	Having the same investor
ECI Education Cartography and Illustration Joint Stock Company	Subsidiary
Mr. Nguyen Tuan Nam	General Director
Mrs. Pham Ngoc Huyen	Company's employee, information disclosure rep
The Board of Directors, Management, Supervisors, Chief Accountant	Executive board

*b. Significant transactions with
related parties*

During the period, the Company
had the following significant
transactions with related parties:

	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Rental service		
- ...	-	-
Rental service payment		
- ...	-	-
Land rental payment		
- ...	-	-
Borrowings		
- ...	-	-
- ...	-	-
Borrowings payment		
- ...	-	-
Interest expenses		
- ...	2.000.000.000	390.500.000
- ...	2.000.000.000	1.230.000.000

Remuneration of The Board of Directors, Management, Supervisors and salary of other managers:

The Board of Directors

Position	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
Chairman		
Vice chairman		

	Independent member		
Total			
The Board of Management and Chief Accountant			
	Position	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	General Director		173.320.443
	Deputy General Director		195.273.872
	Chief Accountant		
Total			368.594.315

The Board of Supervisors

	Position	From 01/01/2025 to 30/09/2025	From 01/01/2024 to 30/09/2024
	Head of the board		
	Member		
	Member		
Total			

1. **INFORMATION ABOUT THE RELATED PARTIES (CONTINUED)**

c. Closing balance with related parties

Long-term borrowings and finance lease liabilities (Note V.16)

As at 30/09/2025 *As at 01/01/2025*

229.137

Note:

Balances with related parties as at 31 December 2023 and 31 December 2022 have been restated to be consistent with the list of related parties stated in Note VIII.1.a.

2. **INFORMATION SEGMENT REPORTING**

Geographical segment

The company carries out all construction and trading business activities only in the territory of Vietnam. Therefore, the Company does not present divisional reports by geographical area.

Items	Domestic	Overseas	Total
Net revenue			
Cost of sales			
Gross profit			
<i>Business segment</i>			

Production activities are the main activities that generate revenue and profits for the Company, while other revenues account for a small proportion of the Company's total revenue. Therefore, the Board of Management believes that production activities are a single business division.

Items	Commerce	Services rendered	Total
Net revenue	9.293.466	-	9.293.466
Cost of sales	4.709.567	-	4.709.567

Gross profit	4.583.899	-	4.583.899
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EVENTS AFTER THE
3. INTERIM CONSOLIDATED
BALANCE SHEET DATE

There have been no significant events occurring after the interim consolidated balance sheet date, which would require adjustment or disclosures to be made in the interim consolidated financial statements.

4. COMPARATIVE FIGURES

The comparative figures are the figures from the consolidated financial statements for the year ended as at 31 December 2024 and the interim consolidated financial statements for the six-month period ended 30 June 2024 of the Company, which have been audited and reviewed by AAC Auditing And Accounting Company Limited.

Preparer


Pham Ngoc Huyen

Chief Accountant


Do Thi Thom

