

VIETNAM NATIONAL INDUSTRY -  
ENERGY GROUP  
PETROVIETNAM ENGINEERING  
CONSULTANCY JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 864/TKDK-TCKT

Hồ Chí Minh City, Nov 6<sup>th</sup> 2025

Re: Explanation Regarding the Consolidated  
Financial Statements for Q3 2025

**To:**           - The State Securities Commission of Vietnam  
              - The Hanoi Stock Exchange

*According to Circular No. 96/2020/TT-BTC dated November 16, 2020.*

Petrovietnam Engineering Consultancy Joint Stock Company would like to explain the indicator: Net profit after corporate income tax for Q3/2025 compared to the same period in Q3/2024, as follows:

No.	Item	Quarter 3/2025 (VND)	Quarter 3/2024 (VND)	Difference	
				Amount (VND)	Rate (%)
1	Net profit after tax	-607.967.803	326.831.987	-934.799.790	-286%

The consolidated financial report for the third quarter of 2025 shows net profit after tax recorded a loss of 607.9 million VND, a decrease of 934.79 million VND, equivalent to a 286% reduction compared to the same period last year. The main reason was the significant decline in the business results of subsidiaries compared to the same period last year and a loss so in the period revenue from the sale of goods and services increased by 37.7%, equivalent to 9.4 billion VND. However, the cost of goods sold increased by 70%, equivalent to 9.3 billion VND, and Administration expenses rose by 45% compared to the same period last year, equivalent to 2.7 billion VND so the Net profit from business activities was a loss compared to the same period last year. Therefore, the Net profit after tax for this period decreased compared to the previous period.

**Recipients:**

- As above;
- Office Administration, Finance & Accounting.

**PERSON RESPONSIBLE FOR**  
**INFORMATION DISCLOSURE**  
**GENERAL DIRECTOR**



**NGO NGOC THUONG**