

**VIETNAM MACHINE INVESTMENT  
DEVELOPMENT JSC**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No. 39 /2025/CV – VIMID

(Re.: Explanation of financial statements for  
the Third quarter of 2025)

Hanoi, October 15<sup>th</sup>, 2025

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company name: Vietnam Machine Investment Development Joint Stock Company
2. Ticker: VVS
3. Head office address: BT1-07 An Hung New Urban Area, To Huu Street, Duong Noi Ward, Hanoi, Vietnam
4. Contents of disclose information:

The Company's financial statements for the First quarter of 2025 include: Balance sheet, Statement of business results, Statement of cash flows and Explanation of financial statements.

Explanation contents: Explanation for profit after corporate income tax in the Statement of business results of the announced period increased by over 10% or more compared to the report of the same period last year as follows:

Criteria	Quarter III/2025	Quarter III/2024	Increase
Profit before CIT (VND)	111,179,427,507	52,771,046,337	110.68%
Profit after CIT (VND)	88,943,531,002	42,216,837,069	110.68%

The reasons for such increase:

- Sales revenue increased significantly by 168.83% over the same period last year thanks to the Government's promotion of the inauguration and commencement of hundreds of key projects nationwide. On August 19 2025, the Leadership of Vietnam cut ribbon to inaugurate and kick off 250 projects in 34 provinces/cities with a total investment of approximately VND1,280 trillion, including 08 important national projects, 46 Group A projects, 155 Group B projects and 41 Group C projects. This is a big boost for transportation enterprises and construction contractors – the main customers of VIMID.
- The company's active cost management has been highly effective, specifically:
- + Although selling expenses and administrative expenses increased in absolute values compared to the same period, their proportion to sales revenue decreased (the proportion of the selling expenses to revenue decreased from 2.68% in Q3/2024 to 1.32% in Q3/2025; similarly, the proportion of administrative expenses also dropped from 2.08% to 1.25%);
- + Interest expenses decreased by 4.9% compared to the same period while revenue grew sharply, because during the period, the Company continued to use revenue from business activities to pay off high-interest debts in advance; effectively managed exchange rate risks through purchase of foreign currency futures (forwards) for payables in USD, thereby control exchange rate difference losses.

Vietnam Machine Investment Development Joint Stock Company would like to explain the reasons for profit after-tax on the Statement of Business Results for the third quarter of 2025 which increase by over 10% compared to the same period last year to the State Securities Commission and the Hanoi Stock Exchange.

We would like to take full responsibility for the accuracy and truthfulness of above contents./.

**Recipient:**

- As above;
- BOD, CEO;
- Communication Dept.;
- Filings.

**LEGAL REPRESENTATIVE OF THE COMPANY**



*Nguyễn Vũ Lưu*