

HIGHER EDUCATION AND VOCATIONAL  
TRAINING BOOKS JOINT STOCK  
COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness

Hanoi, 18/11/2025

No.: 199/NQ-HĐQT

**RESOLUTION**  
**BOARD OF DIRECTORS OF HIGHER EDUCATION AND**  
**VOCATIONAL TRAINING BOOKS JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprise No.59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17th 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26th 2019; amended by the Law No. 56/2024/QH15 dated November 29th 2024 issued by the National Assembly of the Socialist Republic of Vietnam, and their guiding documents
- Pursuant to the Charter of Higher Education And Vocational Training Books Joint Stock Company;
- Pursuant to Resolution No. 28/NQ-ĐHĐCĐ dated July 4<sup>th</sup> 2025 of Extraordinary General Meeting of Shareholders in 2025;
- Pursuant to Resolution No. 122/NQ-HĐQT dated July 16<sup>th</sup> 2025 of the Board of Director approving the execution of the private placement, the list of professional securities investors joining the placement and plan to ensure that the private placement complies with the Company's maximum foreign ownership ratio regulations;
- Pursuant to Resolution No. 172/NQ-BOD dated October 15, 2025, on the Company's overall business development orientation for Q4/2025 and the period 2026–2027, and the plan for using proceeds from the 2025 private share issuance;
- Pursuant to the Meeting Minutes of Board of Directors No. /BB-HĐQT dated ..... 2025;

**RESOLVES:**

Article 1. To supplement Article 2 of Resolution No. 172/NQ-HĐQT dated 15 October 2025 as follows:

**2.4. Change of capital use plan (if any)**

In the event that the proceeds from the private placement are not fully utilized for the purposes approved by the General Meeting of Shareholders, or if, due to objective or other reasons, such approved purposes cannot be fully implemented, the unused proceeds from the offering -





provided that the unused amount is less than 50% of the total proceeds—shall be deposited in savings accounts and/or invested in equivalent monetary instruments at commercial banks in Vietnam. The Board of Directors shall be responsible for reporting the above change in the capital use plan to the General Meeting of Shareholders at its nearest meeting.

**Article 2.** To amend Item 2, Article 4 of Resolution No. 172/NQ-HĐQT dated 15 October 2025 as follows:

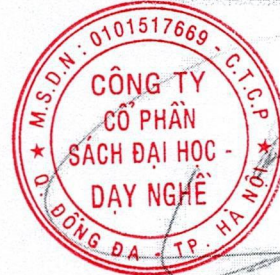
- To proactively deposit in savings accounts and/or invest in equivalent monetary instruments at commercial banks in Vietnam the unused capital as stipulated in Section 2.4 of this Resolution, in order to ensure the safety and efficiency of capital utilization.

**Article 3.** This Resolution was approved by the Board of Directors for 5<sup>th</sup> Term (2022–2026) and shall take effect from the date of signing. Members of the Board of Directors, the Executive Board, the Supervisory Board, departments and divisions of Higher Education And Vocational Training Books Joint Stock Company, and all relevant individuals shall be responsible for the implementation of this Resolution.

*To:*

- As Article 3;
- NXBGDVN (for reporting);
- SSC, HNX (for disclosure);
- Archived: admin

ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN



DANG TRAN BAO TIN

