

VINAM JOINT STOCK COMPANY

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**The first 6 months of the financial year ending 31 December 2024 have been reviewed by
NHAN TAM VIET AUDITING COMPANY LIMITED**

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VINAM JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Vinam Joint Stock Company (hereinafter referred to as “the Company”) presents its report together with the audited consolidated interim financial statements for the first 6 months of the fiscal year ended December 31, 2024.

Company Overview

Vinam Joint Stock Company was established under Business Registration Certificate No.0102174005 First issued by the Hanoi Department of Planning and Investment on February 14, 2007. During its operation, the Company has changed its business registration certificate 20 times. The 20th change in the business registration certificate of a joint stock company was issued on September 28, 2023.

Charter capital according to the 20th Business Registration Certificate: VND 296,999,910,000
Actual contributed capital as of June 30, 2024: VND 296,999,910,000

Head office:

Address : Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.
Telephone : 0243.6343085
Website : 0243.5626613
Tax code : 0 1 0 2 1 7 4 0 0 5
Tax code: 0 1 0 2 1 7 4 0 0 5

Financial situation and business operations

The Company's consolidated interim financial position as of June 30, 2024, consolidated results of operations and consolidated cash flows for the first 6 months of the fiscal year ended December 31, 2024 are presented in the Consolidated Interim Financial Statements attached to this report.(from page 08 to page 44).

Events occurring during and after the balance sheet date

Recognizing the general development of society, as well as the strong development trend of the economy, the increasing need to improve the quality of periodic health care in Vietnam, in 2024, Vinam Joint Stock Company (CVN) changed its strategic activities from the food industry to focus on developing testing centers, injection and infusion centers. Consider optimizing and restructuring ineffective projects, focusing maximum resources on potential projects that have been implemented. The company cooperates with partners to strongly deploy a system of testing clinics with diverse equipment such as: hematology, biochemistry, immunology, cancer screening, early birth diagnosis..., providing medium and high-end services for customers who want proactive health care. Design accessible, diverse products that meet all needs, are reasonably priced, are available everywhere, and use 4.0 technology to bring services closer to customers. This issue was also approved at the 2024 Annual General Meeting of Shareholders.

In addition to the above events, the Company's Board of Directors confirms that no other events have occurred up to the date of this report that have not been considered for adjustment of figures or disclosed in the Interim Financial Report.

VINAM JOINT STOCK COMPANY
REPORT OF THE BOARD OF DIRECTORS (next)

Board of Directors and Management

Members of the Board of Directors, Supervisory Board and Management Board of the Company during the period and up to the date of this report include:

Board of Directors

Full name	Position	
Mr. Takishita Akira	Chairman	
Mrs. Le Van Tuan	Member	
Mr. Le Van Manh	Member	Appointed on 30 October 2024
Mr. Dang Viet Thang	Member	Dismissed on 30 October 2024

Board of Control

Full name	Position
Ms. Nguyen Thi Thuong	Prefect
Ms. Ngo Thi Tam	Member
Mrs. Tran Thi Duyen	Member

Board of Directors

Full name	Position	
Mr. Le Van Manh	Director	Appointed on 30 October 2024
Mr. Dang Viet Thang	Director	Dismissed on 30 October 2024

Chief Accountant

Full name	
Mrs. Bui Thi Trang	Appointed on 14 August, 2025
Mr. Pham Xuan Lang	Dismissed on 14 August, 2025

Auditor

Nhan Tam Viet Auditing Company Limited has audited the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending December 31, 2024.

Confirmation from the Board of Directors

The Company's Board of Directors is responsible for preparing the interim consolidated financial statements that give a true and fair view of the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company during the period. In preparing the interim consolidated financial statements, the Company's Board of Directors commits to comply with the following requirements:

- Establish and maintain internal controls that the Company's Board of Directors determines are necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State clearly whether the applied accounting standards have been complied with or not, and whether there are material deviations that need to be disclosed and explained in the Interim Consolidated Financial Statements or not;
- Prepare and present the interim consolidated financial statements in compliance with Vietnamese Accounting Standards, Enterprise Accounting Regime and legal regulations related to the preparation and presentation of interim consolidated financial statements;

VINAM JOINT STOCK COMPANY

REPORT OF THE BOARD OF DIRECTORS (next)

- Prepare the consolidated interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Company's Board of Directors ensures that the accounting records are kept to reflect the financial position of the Company, with honesty and reasonableness at any time and ensure that the interim consolidated financial statements comply with current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations.

The Company's Board of Directors commits that the Interim Financial Statements have truly and fairly reflected the financial position of the Company as at June 30, 2024, the results of its operations and cash flows for the first 6 months of the fiscal year ended December 31, 2024, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and in compliance with legal regulations related to the preparation and presentation of Interim Consolidated Financial Statements.

Other commitments

Due to some objective reasons, the Company has not fulfilled its obligation to publish the Financial Statements audited by the Auditing Company within the prescribed time limit, so the Company's shares have been suspended from trading according to Decision No. 982/QD-SGDHN dated January 13, 2024 and restricted from trading according to Decision No. 715/QD-SGDHN dated June 9, 2025 of the Hanoi Stock Exchange. The Company commits to fulfill its obligations immediately after issuing this Report together with the audited Financial Statements.

In addition to the above issue, the Board of Directors commits that the Company complies with Decree 155/2020/ND-CP dated December 31, 2020 guiding corporate governance applicable to public companies and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the Stock Market.

Hanoi, November 14, 2025

On behalf of the Board of Directors,

Director



Le Van Manh

Number : 0508.01.04/2025/BCTC-NTV2

REPORT ON REVIEW RESULTS

Regarding the Interim Consolidated Financial Statements
First 6 months of the fiscal year ending December 31, 2024

Dear : **Shareholders, Board of Directors, Management**
Vinam Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Vinam Joint Stock Company, prepared on November 14, 2025 from page 08 to page 44, including the interim consolidated balance sheet as at June 30, 2024, the interim consolidated income statement, the interim consolidated cash flow statement for the first 6 months of the financial year ended December 31, 2024 and the notes to the interim consolidated financial statements.

Responsibilities of the Board of Directors

Board of Directors Vinam Joint Stock Company be responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese accounting standards, accounting regimes and legal regulations related to the preparation and presentation of interim financial statements and be responsible for internal control that the Board of Directors determines is necessary to ensure the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis of audit conclusion except

- We were unable to attend the cash and inventory count as of December 31, 2023 because we had not been appointed auditors at that time. The balances of these items as of June 30, 2024 were: cash VND 49,662,380,537 (as of December 31, 2023: VND 6,455,540,359), inventory VND 50,171,596,371 (as of December 31, 2023: VND 43,178,975,106). Therefore, we do not express an opinion on the accuracy, existence, or completeness of cash and inventories as at the above-mentioned dates.
- Some associated companies were established but have not yet formed or have insignificant assets serving production and business activities. The capital contribution to these companies is VND 21,000,000,000 (Note V.2c). By applying auditing procedures, we do not have enough basis to evaluate the reasonableness of the above investments as well as their impact on the consolidated financial statements. mid-year The first 6 months of the fiscal year ending December 31, 2024.

- The Company has invested in and installed machinery, equipment, and RIS-PACS medical image storage and transmission software systems under lease contracts and cooperation agreements with hospitals and medical centers with an investment cost of VND 9,048,963,865 as of June 30, 2024. We were unable to witness the inventory of these machinery and equipment, and were unable to collect confirmation letters about the machine placement with hospitals. This business cooperation has not yet been implemented. Through the applicable auditing procedures, we are unable to express our opinion on the existence of the assets, the feasibility of the business cooperation project, and the economic efficiency that the projects can bring to the Company.

- As of June 30, 2024, the investment value in the "project to invest in the construction of a factory to produce food and functional foods" is VND 398,528,182. According to the Investment Registration Certificate, the project will be completed and put into operation in 2021. Up to now, the project has not been completed and is suspended. Through the applicable auditing procedures, we have not been able to assess the feasibility and economic efficiency of the project that can bring to the Company.

-The Company determines that the software production activities of Vinam Software Joint Stock Company (Subsidiary) are exempt from corporate income tax according to current regulations. Through the applied auditing procedures, we have not collected enough documents to prove whether Vinam Software Joint Stock Company is eligible for corporate income tax incentives or not, therefore, we do not have enough reasonable basis to determine the arising corporate income tax as well as their impact on Consolidated interim financial statements for the first 6 months of the fiscal year ending December 31, 2024.

Auditor's Exceptional Conclusion

Based on our review, except for the effects of the matters stated in the "Basis for Excepted Audit Conclusion" paragraph, we have not come to any conclusions that cause us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of Vinam Joint Stock Company as at 30 June 2024, and the consolidated results of operations and consolidated cash flows of the entity for the first 6 months of the fiscal year ended 31 December 2024, in accordance with Vietnamese accounting standards, accounting regimes and legal regulations related to the preparation and presentation of consolidated interim financial statements.

Other issues

The interim consolidated financial statements for the first 6 months of the fiscal year ending December 31, 2023 of Vinam Joint Stock Company were reviewed by another auditing company and issued an unqualified conclusion, emphasizing the following issues:

+ The company has advanced to Nhat Phu Nguyen Food Processing Joint Stock Company to perform the contract, however, by the time of issuing the 2022 audit report, the goods have not been delivered. On August 1, 2023, the two parties signed an addendum to the contract on converting the subject of the contract to 100% Robusta roasted coffee according to Japanese standards. By August 16, 2023, the two parties had delivered the amount of goods worth VND 11,746,944,000. For the remaining part of the contract, the two parties agreed to stop performing the above contract and refunded the advance payment of VND 17,363,378,543 on July 23, 2024.

+ The company's long-term unfinished assets are in the process of installing machinery and equipment at the Nguyen Thai Son Clinic, Thanh Son Clinic and Ba Dinh Clinic which have not yet come into operation. Up to now, the company has divested its investment capital in these clinics.

+ In the 2023 interim consolidated report, the Auditor emphasized that the Inventory is specialized software serving the healthcare sector that was partially consumed in 2022 and is expected to continue to be consumed in 2023. By November 3, 2023, all of the above inventories had been consumed.

+ The Company is applying corporate income tax incentives to the software production activities of Vinam Software Production Joint Stock Company (subsidiary). This issue continues to affect the consolidated financial statements for the first 6 months of the fiscal year ending December 31, 2024.

Hanoi, November 14, 2025

NHAN TAM VIET AUDITING COMPANY LIMITED

Deputy General Director



Nguyen Van Tan

Auditor's Certificate No.: 5348-2025-124-1

VINAM JOINT STOCK COMPANY

Address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Mai Ward, Hanoi City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

CONSOLIDATED BALANCE SHEET

As of 30 June , 2024

Unit: VND

ASSET	Cod e	Explanat ion	Closing Balance	Beginning Balance
A - CURRENT ASSETS	100		330,708,143,563	450,794,256,173
I. Cash and cash equivalents	110	V.1	12,051,834,185	6,886,379,341
1. Cash	111		12,051,834,185	6,886,379,341
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	20,000,000,000
1. Trading securities	121	V.2a	35,799,713	35,799,713
2. Provisions for devaluation of trading securities	122	V.2a	(35,799,713)	(35,799,713)
3. Held-to-maturity investments	123	V.2b	-	20,000,000,000
III. Short-term receivables	130		266,194,240,234	378,571,195,804
1. Short-term receivables from customers	131	V.3	78,322,727,187	61,017,269,882
2. Short-term prepayments to suppliers	132	V.4	13,184,450,000	325,324,480
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135	V.5	10,000,000,000	-
6. Other short-term receivables	136	V.6	164,907,063,047	317,448,601,442
7. Allowance for short-term doubtful debts	137	V.4	(220,000,000)	(220,000,000)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		50,171,596,371	43,178,975,106
1. Inventories	141	V.7	50,171,596,371	43,178,975,106
2. Allowance for inventories	149		-	-
V. Other current assets	150		2,290,472,773	2,157,705,922
1. Short-term prepaid expenses	151	V.8a	-	1,648,982
2. Deductible VAT	152		2,290,472,773	2,156,056,940
3. Taxes and other receivables from the State	153	V.13	-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

Consolidated balance sheet (Cont.)

ASSET	Cod e	Explanat ion	Closing Balance	Beginning Balance
B - NON-CURRENT ASSETS	200		109,466,733,887	27,677,674,545
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		11,170,821,942	13,228,711,883
1. Tangible fixed assets	221	V.9	7,705,821,955	8,198,045,227
<i>Historical cost</i>	222		9,598,065,579	9,598,065,579
<i>Accumulated depreciation</i>	223		(1,892,243,624)	(1,400,020,352)
2. Financial leased assets	224		-	-
<i>Historical cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.10	3,464,999,987	5,030,666,656
<i>Historical cost</i>	228		6,160,000,000	7,700,000,000
<i>Accumulated depreciation</i>	229		(2,695,000,013)	(2,669,333,344)
III. Investment property	230		-	-
Historical cost	231		-	-
Accumulated depreciation	232		-	-
IV. Long-term assets in process	240	V.11	12,902,154,320	12,902,154,320
1. Long-term work in process	241		-	-
2. Construction-in-progress	242		12,902,154,320	12,902,154,320
V. Long-term financial investments	250		84,000,000,000	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252	V.2c	84,000,000,000	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		1,393,757,625	1,546,808,342
1. Long-term prepaid expenses	261	V.8b	1,393,757,625	1,546,808,342
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
TOTAL ASSETS	270		440,174,877,450	478,471,930,718

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

Consolidated balance sheet (Cont.)

CAPITAL SOURCE	Cod e	Explan ation	Closing Balance	Beginning Balance
C - LIABILITIES	300		34,491,211,758	74,026,443,629
I. Current liabilities	310		34,491,211,758	74,026,443,629
1. Short-term supplier payables	311	V.12	18,026,912,524	32,958,392,874
2. Short-term advances from customers	312		-	-
3. Taxes and other obligations to the State Budget	313	V.13	506,386,235	395,213,899
4. Payables to employees	314		231,736,695	1,562,610,029
5. Short-term accrued expenses	315	V.14	14,794,521	64,858,904
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.15	666,288,827	664,024,967
10. Short-term borrowings and financial leases	320	V.16	15,000,000,000	37,810,000,000
11. Provision for short term payables	321		-	526,250,000
12. Bonus and welfare funds	322		45,092,956	45,092,956
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		-	-
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long term payables	342		-	-
13. Scientific and technological development fund	343		-	-

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

Consolidated balance sheet (Cont.)

CAPITAL SOURCE	Cod e	Explan ation	Closing Balance	Beginning Balance
D - OWNER'S EQUITY	400		405,683,665,692	404,445,487,089
I. Owner's equity	410	V.17	405,683,665,692	404,445,487,089
1. Capital	411		296,999,910,000	296,999,910,000
- Ordinary shares with voting rights	411a		296,999,910,000	296,999,910,000
- Preference shares	411b		-	-
2. Share premiums	412		18,918,962,963	18,918,962,963
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		195,900,595	195,900,595
9. Business arrangement supporting fund	419		-	-
10. Other equity fund	420		-	-
11. Undistributed post-tax profits	421		78,264,862,884	77,101,815,587
- Undistributed post-tax profits accumulated by the end of the previous period	421a		77,101,815,587	64,830,635,986
- Undistributed post-tax profits of current period	421b		1,163,047,297	12,271,179,601
12. Construction investment fund	422		-	-
13. Interest of non-controlling shareholders	429		11,304,029,250	11,228,897,944
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Funds that form fixed assets	432		-	-
TOTAL CAPITAL SOURCES	440		440,174,877,450	478,471,930,718

Prepared on 14 November 2025

Prepared by



Pham Thi Bich Lien

Chief Accountant



Bui Thi Trang

Director



Le Van Manh

VINAM JOINT STOCK COMPANY

Address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

CONSOLIDATED INCOME STATEMENT

The first 6 months of the fiscal year ending December 31, 2024

Unit: VND

Accumulated from the beginning of the year
to the end of this period

INDICATORS	Cod e	Explan ation	Accumulated from the beginning of the year to the end of this period	
			This year	Last year
1. Revenue from sales of goods and rendering of services	01		26,253,308,517	52,910,158,630
2. Revenue deductions	02		-	102,455
3. Net revenue from sales of goods and rendering of	10	VI.1	26,253,308,517	52,910,056,175
4. Cost of goods sold	11	VI.2	21,714,841,972	46,763,492,761
5. Gross profit from sales of goods and rendering of	20		4,538,466,545	6,146,563,414
6. Financial income	21	VI.3	2,032,812,474	800,553,767
7. Financial expenses	22	VI.4	1,778,235,316	489,599,150
In which: interest expenses	23		1,778,235,316	489,599,150
8. Profit or loss in an associate or joint venture	24		-	-
9. Selling expenses	25	VI.5	530,206,227	411,216,779
10. General administration expenses	26	VI.6	2,711,839,000	4,208,451,120
11. Net profit from operating activities	30		1,550,998,476	1,837,850,132
12. Other income	31	VI.7	-	2,415,000
13. Other expense	32	VI.8	91,233,062	186,259,495
14. Other profit	40		(91,233,062)	(183,844,495)
15. Accounting profit before tax	50		1,459,765,414	1,654,005,637
16. Current corporate income tax expense	51	VI.9	217,057,598	416,178,762
17. Deferred corporate income tax expense	52		-	(2,520,000)
18. Profit after corporate income tax	60		1,242,707,816	1,240,346,875
19. Profit after tax of the parent company	61		1,163,047,297	1,278,388,661
20. Profit after tax of non-controlling shareholders	62		79,660,519	(38,041,786)
21. Basic earnings per share	70	VI.10	39.16	43.04
22. Diluted earnings per share	71	VI.10	39.16	43.04

Prepared by

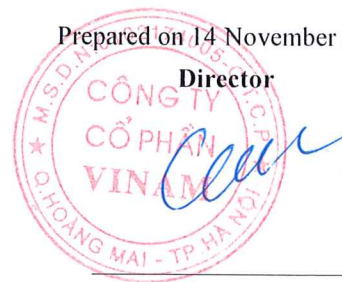
Pham Thi Bich Lien

Chief Accountant

Bui Thi Trang

Prepared on 14 November 2025

Director



Le Van Manh

VINAM JOINT STOCK COMPANY

Address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

CONSOLIDATED CASH FLOW STATEMENT

(By indirect method)

The first 6 months of the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Co de	Explan ation	Accumulated from the beginning of the year to the end of this period	
			This year	Last year
I. Cash flows from operating activities				
1. Profit before tax	01		1,459,765,414	1,654,005,637
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		1,031,223,276	1,417,449,835
- Provisions	03		-	-
- Exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		(750,519,400)	-
- Profits, losses from investing activities	05		(1,282,293,074)	(800,553,767)
- Interest expenses	06		1,778,235,316	489,599,150
- Other adjustments	07		-	-
3. Operating income before changes in working capital	08		2,236,411,532	2,760,500,855
- Increase, decrease in receivables	09		119,647,640,917	(31,057,821,358)
- Increase, decrease in inventories	10		(12,046,221,265)	(4,246,748,064)
- Increase, decrease in payables	11		(788,505,492)	29,734,489,610
- Increase, decrease in prepaid expenses	12		10,493,248	(6,053,618)
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(1,828,299,699)	(489,599,150)
- Corporate income tax paid	15		(35,000,000)	(1,140,682,775)
- Other proceeds from operating activities	16		-	-
- Other payments for operating activities	17		-	-
Net cash flows from operating activities	20		107,196,519,241	(4,445,914,500)
II. Cash flows from investing activities				
1. Payment for purchases or construction of fixed assets and other long - term assets	21		-	(364,371,364)
2. Proceeds from disposal of fixed assets and other long - term assets	22		-	-
3. Loans to and payments for purchase of debt instruments of other entities	23		(10,000,000,000)	(28,000,000,000)
4. Collections from borrowers and proceeds from disposal of debt instruments of other entities	24		20,000,000,000	4,684,993,102
5. Payments for investments in other entities	25		(84,000,000,000)	-
6. Proceeds from disposal of investments in other entities	26		(5,741,844,256)	-
7. Interests and dividends received	27		520,779,859	259,991,289
Net cash flows from investing activities	30		(79,221,064,397)	(23,419,386,973)

VINAM JOINT STOCK COMPANY

Address: 1st Floor, Lot BT5 - Cell No. 36, New Urban Area Phap Van - Tu Hiep, Hoang Mai Ward, Hanoi City, Vietnam.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The first 6 months of the fiscal year ending December 31, 2024

Consolidated cash flow statement (Cont.)

INDICATORS	Co de	Explan ation	Accumulated from the beginning of the year to the end of this period	
			This year	Last year
III. Cash flows from financing activities				
1. Proceeds from share issuance, capital contribution of owners	31		-	600,000,000
2. Repayments of capital contributions to owners and re-purchase of stocks already issued	32		-	-
3. Drawdown of borrowings	33		15,000,000,000	15,000,000,000
4. Repayments of borrowings	34		(37,810,000,000)	(310,000,000)
5. Repayments of finance lease	35		-	-
6. Dividends, profits paid to shareholders	36		-	-
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(22,810,000,000)</i>	<i>15,290,000,000</i>
Net cash flows during the year	50		5,165,454,844	(12,575,301,473)
Cash and cash equivalents at the beginning of year	60	V.1	6,886,379,341	90,281,015,044
Effect of exchange rate fluctuations on cash and cash	61		-	-
Cash and cash equivalents at the beginning of year	70	V.1	12,051,834,185	77,705,713,571

Prepared by


Pham Thi Bich Lien

Chief Accountant


Bui Thi Trang

Prepared on 14 November 2025

Director

**Le Van Manh**

VINAM JOINT STOCK COMPANY

Totalress: Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam..

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

I. OPERATION FEATURES

- 1. Ownership form :** Joint Stock Company (JSC)
- 2. Operating field :** Trading and Services; Medical Equipment and Medical Testing Chemicals
- 3. Business highlights**

Vinam Joint Stock Company was incorporated under Business Registration Certificate No. 0102174005, initially issued by the Hanoi Department of Planning and Investment on 14 February 2007. During its operation, the Company has amended its Enterprise Registration Certificate 20 times. The 20th amended Enterprise Registration Certificate was issued on 28 September 2023.

Charter capital according to the 20th business registration certificate: VND 296,999,910,000
Charter capital contributed as 31 December 2024: VND 296,999,910,000

Head office:

Address : Address: Floor 1, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Mai Ward, Hanoi City, Vietnam.

Telephone : 0243.6343085

Website : 0243.5626613

Tax code : 0 1 0 2 1 7 4 0 0 5

4. Main operations

The Company's main activities are:

- Architectural and engineering activities and related technical consultancy
Details: - Prepare bidding documents, analyze and evaluate bidding documents, review technical designs and construction techniques for construction projects including: civil and industrial, transportation, irrigation, water supply and drainage. - Prepare and report feasibility studies, pre-feasibility reports and investment reports for projects; - Prepare, manage and organize the implementation of construction investment projects;
- Retail sale of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores; Retail sale of food in specialized stores;
- Wholesale of computers, peripheral equipment and software;
- Retail sale of medicines, medical equipment, cosmetics and hygiene products in specialized stores
Details: - Retail sale of medical equipment in specialized stores;
- Wholesale of electronic and telecommunications equipment and components
Details: - Trading in groceries, electronics, information technology, equipment, materials, means of transport;

5. Normal production and business cycle

The normal business production cycle of company not more than 12 months

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)**6. Statement on comparability of information in financial statements**

The consolidated financial statements for the first 6 months of the fiscal year ended December 31, 2024 are completely consistent and comparable with the consolidated financial statements for the first 6 months of the fiscal year ended December 31, 2023 and the consolidated financial statements for the fiscal year ended December 31, 2023.

7. Staff.

At the end of the fiscal year, the Company had 36 employees (at the beginning of the year, there were 39 employees).

8. Corporate structure:

a, Directly owned subsidiary

Company Name	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Ha Long Tokyo High Technology Medical and Environmental Joint Stock Company	Lot A15, Nam Son Industrial Park, Nam Son Commune, Ba Che District, Quang Ninh Province	99.88%	99.88%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
Vinam Saigon Company Limited	03 Phan Van Dat, Ben Nghe Ward, District 1, Ho Chi Minh City	81.2%	81.2%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
G7 High Technology Joint Stock Company	Song Hau Industrial Park - Phase 1, Dong Phu Commune, Chau Thanh District, Hau Giang Province	98%	98%	Main activities are manufacturing, trading and processing of all kinds of pharmaceuticals and functional foods.
Ba Dinh Clinic Joint Stock Company	No. 37A Phu San Slope, De La Thanh Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi City	98%	98%	Operation of general, specialist and dental clinics.
Vinam Software Production Joint Stock Company (*)	Room No. 302, 3rd floor, West Tower of the apartment building belonging to the National Defense Academy's housing project, Xuan La Ward, Tay Ho District, Hanoi City	98%	98%	Computer programming.
Nghe An Clinic Joint Stock Company	1st Floor, No. 68 Ho Tong Thoc Street, Block 13, Vinh Phu Ward, Nghe An Province, Vietnam	89%	80%	General, specialist and dental clinics

(*) As of June 30, 2024, no longer a subsidiary

The subsidiaries are operating normally.

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

b, Indirectly owned subsidiaries:

Company name	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Lang Son Tokyo High Technology Medical and Environmental Joint Stock Company (*)	Lot M3, Local Industrial Cluster No. 2, Hop Thanh Commune, Cao Loc District, Lang Son Province	80.39%	80.39%	Trading in solid, liquid, gaseous fuels and related products, operating general and specialized clinics.
Mong Cai Tokyo High Technology Medical and Environmental Joint Stock Company (*)	Zone 7, Hai Yen Ward, Mong Cai City, Quang Ninh Province	98.88%	98.88%	Wholesale of other machinery, equipment and spare parts.

(*) As of June 30, 2024, no longer a subsidiary

c, Associated companies:

Company name	Head office Totalress	Owner ship ratio	Voting ratio	Main business lines
Golab Phap Van Testing Center Joint Stock Company	1st Floor, Lot BT 5, No. 18, New Urban Area Phap Van - Tu Hiep, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Phap Van Joint Stock Company	1st Floor, Lot BT 5, No. 17 New Urban Area Phap Van - Tu Hiep, Yen So Ward, Hanoi City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hung Yen Testing Center Joint Stock Company	1st Floor, No. 588 Nguyen Van Linh, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Famicare Hung Yen Joint Stock Company	2nd Floor, No. 588 Nguyen Van Linh, Pho Hien Ward, Hung Yen Province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Hai Duong Testing Center Joint Stock Company	1st Floor, No. 274 Nguyen Luong Bang, Le Thanh Nghi Ward, Hai Phong City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Vinh Phuc Testing Center Joint Stock Company	1st floor, house number 52, Go Xoan area, Nhan My village, Hoi Thinh commune, Phu Tho province, Vietnam	35%	35%	General, specialist and dental clinics
Golab Go Vap Testing Center Joint Stock Company	1st Floor, No. 178 Nguyen Thai Son, Ward 4, Go Vap District, Ho Chi Minh City, Vietnam	35%	35%	General, specialist and dental clinics
Golab Ha Tinh Testing Center Joint Stock Company	127 Hai Thuong Lan Ong Street, Bac Ha Ward, Ha Tinh City, Ha Tinh Province	35%	35%	General, specialist and dental clinics

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

I. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

II. ACCOUNTING STANDARDS AND REGIMES APPLIED

1. Applicable accounting standards

Company Applying accounting standards, the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC in 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

2. Statement on compliance with accounting standards and accounting regimes

Company Board of Directors ensure compliance with the requirements of accounting standards, Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC in 2016 amending and supplementing Circular No. 200/2014/TT-BTC, Circular No. 202/2014/TT-BTC dated December 22, 2014 as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing Financial Statements.

III. ACCOUNTING POLICIES APPLIED

1. Basis for preparing Consolidated Financial Statements

Financial statements are prepared on the accrual basis of accounting (except for information relating to cash flows).

The consolidated financial statements include the Financial Statements of Vinam Joint Stock Company.(parent company) and subsidiaries. A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary so as to obtain benefits from its activities. In assessing control, potential voting rights that are currently exercisable or convertible are taken into account.

The results of operations of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary.

In case the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of the subsidiary will be appropriately adjusted before being used for preparing the Consolidated Financial Statements.

Balances of accounts on the Balance Sheet between companies in the same Group, internal transactions, unrealized internal profits arising from these transactions are eliminated when preparing the Consolidated Financial Statements. Unrealized losses arising from internal transactions are also eliminated unless the costs creating such losses are unrecoverable.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

Non-controlling interests represent the portion of the profits and net assets of a subsidiary not held by the parent company's shareholders and are presented separately in the Consolidated Income Statement and Consolidated Balance Sheet. Minority interests consist of the amount of the minority interests at the date of the original business combination and the minority interest in changes in equity since the date of the business combination. LossesThe minority interest in excess of its interest in the subsidiary's equity is deducted from the Group's interest unless the minority interest has a binding obligation and is able to make good the loss.

2. Business combination

The assets, liabilities and contingent liabilities of the company are measured at their fair values at the date of acquisition. Any Totalitional difference between the purchase price and the fair value of the assets acquired is recognised as goodwill. Any negative difference between the purchase price and the fair value of the assets acquired is recognised in the income statement for the period in which the subsidiary is acquired.

The non-controlling interest at the date of the initial business combination is determined based on the non-controlling interest's proportionate share of the fair value of the assets, liabilities and contingent liabilities recognised.

3. Cash and cash equivalents

Cash includes cash on hand, demand deposits, monetary gold used for value storage purposes, excluding gold classified as inventories used for the purpose of raw materials to produce products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of purchase, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

4. Financial investments

Loans

Loans are measured at cost less allowance for doubtful debts. Allowances for doubtful debts are made based on the expected level of possible losses.

Trading securities

An investment is classified as a trading security when it is held for the purpose of trading for profit.

Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined based on the fair value of the payments at the time the transaction occurs plus the costs related to the purchase of trading securities..

The time of recording trading securities is the timeCompanyhave ownership rights, specifically as follows: For listed securities: recorded at the time of order matching (T+0).

Interest, dividends and profitsof periods prior to the purchase of trading securities are accounted for as a reduction in the value of the trading securities themselves. Interest,dividends and profitsof periods after the trading securities are purchasedOkayrevenue recognitionStock dividends are only tracked by the number of shares Totaled.

Provision for devaluation of trading securities is made for each type of securities that are traded on the market and have a market price lower than the original price.Determining the fair value of trading securitiesListed on the stock market or traded on the UPCOM, the fair value of the securities is the closing price at the end of the accounting period. In case the stock market or UPCOM is not trading at

VINAM JOINT STOCK COMPANY

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

the end of the accounting period, the fair value of the securities is the closing price of the previous trading session adjacent to the end of the accounting period.

Increase, decrease in provision for devaluation of trading securities need to set aside at the end of the accounting period is recognized in financial expenses.

Investments in joint ventures and associates

Investments in associates are initially recognized at cost, including the purchase price or capital contribution plus costs directly related to the investment. In case of investment in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the time of acquisition.

Dividends and profits from periods prior to the investment being purchased are recorded as a reduction in the value of the investment itself. Dividends and profits from periods subsequent to the investment being purchased are recorded as revenue. Dividends received in the form of shares are only recorded as the number of shares increased, not the value of the shares received/recorded at par value.

Provision for losses on investments in associates is made when the associate suffers a loss, with the provision equal to the difference between the actual capital contribution of the parties in the joint venture or associate and the actual equity multiplied by the ratio of the Enterprise's capital contribution to the total actual capital contribution of the parties in the associate. If the associate is the subject of the consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

Increases and decreases in the amount of provisions for investment losses in associates that need to be set up at the end of the fiscal year are recorded in financial expenses.

5. Accounts receivable

Accounts receivable are stated at carrying amount less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables is carried out according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase-sale transactions between the company and buyers who are independent entities, including receivables from export sales entrusted to other entities.
- Other receivables reflect non-commercial receivables not related to purchase and sale transactions.

Provision for doubtful debts is established for each doubtful debt based on the age of overdue debts or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables 3 years or older.
- For receivables that are not overdue but are unlikely to be recovered: establish provisions based on expected loss level.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

6. Inventory

Inventories are goods recorded at the lower of cost and net realizable value. The cost of inventories is determined including the cost of purchase and other directly relevant costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories are valued at cost using the weighted average method and accounted for using the perpetual inventory method.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than its net realizable value. For unfinished services, provision for devaluation is calculated for each type of service with a separate price. Increases and decreases in the balance of provision for devaluation of inventory that must be established at the end of the fiscal year are recorded in cost of goods sold.

7. Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the business performance of many accounting periods. The company's prepaid expenses are the cost of tools and equipment.

Tools, instruments

Tools and equipment put into use are allocated to expenses using the straight-line method over an allocation period of no more than 03 years.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed assets includes all costs incurred by the company to acquire the fixed assets up to the time the assets are ready for use. Expenses incurred after initial recognition are only recorded as an increase in the cost of fixed assets if it is certain that these costs will increase future economic benefits from the use of the assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are eliminated from the accounts and any gain or loss resulting from their disposal is recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation years for various types of tangible fixed assets are as follows:

<u>Type of fixed assets</u>	<u>No. 5</u>
Machinery and equipment	06-10

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs that Company must be spent to acquire fixed assets up to the time the asset is ready for use. Expenditures relating to intangible fixed assets incurred after initial recognition are recognised as expenses in the period in which they are incurred,

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

unless they are attributable to a specific intangible fixed asset and give rise to an increase in the economic benefits embodied in the asset.

Intangible fixed assets of Company include:

Software program

Costs relating to computer software programs that are not part of the related hardware are capitalized. The cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized using the straight-line method over 06 years.

10. Cost of unfinished basic construction

Construction in progress reflects directly related costs (including interest expenses related to assets under construction, machinery and equipment being installed for production, leasing and management purposes as well as costs related to repairs of fixed assets in progress. These assets are recorded at original cost and not depreciated

11. Accounts Payable and Accrued Expenses

Liabilities and accruals are recognized for amounts to be paid in the future for goods and services received. Accruals are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, internal payables and other payables is made according to the following principles:

- Trade payables reflect commercial payables arising from transactions of purchasing goods, services, assets and the seller is an independent entity of the company, including payables when importing through a consignee.
- Payable expenses reflect amounts payable for goods and services received from sellers or provided to buyers but not yet paid due to lack of invoices or insufficient accounting records and documents, and amounts payable to employees for leave wages and production and business expenses that must be accrued in advance.
- Other payables reflect non-commercial payables not related to the purchase, sale or provision of goods or services.

12. Principles for recording loans and financial lease liabilities

The company must monitor in detail the payment terms of loans and financial leases. For loans with a repayment period of more than 12 months from the date of the financial statements, accountants present them as long-term loans and financial leases. For loans due within the next 12 months from the date of the financial statements, accountants present them as short-term loans and financial leases to have a payment plan.

For finance lease liabilities, the total lease liability reflected on the credit side of account 341 is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Loans and debts in foreign currency must be converted into accounting currency at the actual transaction exchange rate at the time of occurrence;

- When paying debts or borrowing in foreign currency, the Debit side of account 341 is converted according to the actual accounting exchange rate for each subject;
- When preparing the Financial Statements, the balance of loans and financial leases in foreign currencies must be re-evaluated at the actual transaction exchange rate at the time of preparing the Financial Statements.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

- Exchange rate differences arising from the payment and end-of-period revaluation of loans and financial leases in foreign currencies are recorded in financial revenue or expenses.

13. Equity

Owner's equity

Owner's equity is recorded according to the actual capital contributed by shareholders.

Share capital surplus

Share premium is recorded as the difference between the issue price and the par value of shares when first issued, Totalitional issued or the difference between the reissue price and the book value of treasury shares. Direct costs related to the Totalitional issuance of shares and reissue of treasury shares are recorded as a reduction in share premium.

Other owners' equity

Other capital is formed by supplementing the results of business operations, revaluation of assets and the remaining value between the fair value of donated, presented, and sponsored assets after deducting taxes payable (if any) related to these assets.

14. Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-cash items in retained earnings that may affect cash flows and the ability to pay dividends. Gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

Other funds

Funds are set aside and used according to the Company Charter and the Resolution of the Annual Shareholders' Meeting.

Dividends are recognized as liabilities upon approval by the General Meeting of Shareholders.

15. Revenue and income recognition

a) Sales revenue

Revenue from sales of goods is recognized when all of the following conditions are simultaneously satisfied:

- The company has transferred to the buyer the significant risks and rewards of ownership of the products or goods.
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer does not have the right to return the products or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services).
- The Company has obtained or will obtain economic benefits associated with the sale transaction.
- Identify the costs associated with a sales transaction

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

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Notes to the Interim Consolidated Financial Statements (continued)

b) Service revenue

Revenue from a service transaction is recognized when the outcome of the transaction can be reliably estimated. In cases where the service is performed over several periods, revenue is recognized in a period based on the results of the work completed at the end of the accounting period. The outcome of a service transaction is determined when all the following conditions are satisfied:

- Revenue is measured reliably. When a contract provides for the buyer to return the services under specific conditions, revenue is recognized only when the specific conditions no longer exist and the buyer is not entitled to return the services provided.
- It is possible to obtain economic benefits from the transaction of providing that service.
- Identify the portion of work completed as of the end of the fiscal year.
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

c) Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

d) Dividends and profits distributed

Dividends and profits distributed are recognized when the company is entitled to receive dividends or profits from capital contributions. Dividends received in the form of shares are only tracked by the number of shares increased, not recorded at par value.

16. Cost of goods sold.

Cost of goods sold during the year is recorded in accordance with revenue generated during the period and ensures compliance with the principle of prudence.

17. Borrowing costs

Borrowing costs include interest and other costs incurred in connection with borrowing.

18. Principles of accounting for sales costs and business management costs

Selling costs reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except construction activities), preservation, packaging, transportation costs, etc.

Business management costs reflect the general management costs of the enterprise, including costs for salaries of employees in the business management department (salaries, wages, allowances, etc.); social insurance, health insurance, union fees, unemployment insurance for business management employees; costs of office materials, labor tools, depreciation of fixed assets used for business management; land rent, business license tax; provision for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other cash expenses (reception, customer conferences, etc.).

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Notes to the Interim Consolidated Financial Statements (continued)

19. Corporate income tax

Current income tax

Current income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses as well as adjustments for non-taxable income and losses carried forward.

The subsidiary, G7 High-Tech Joint Stock Company, operates in a region classified as having difficult and especially difficult socio-economic conditions. In accordance with Point a, Clause 1, Article 15 and Point a, Clause 1, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives:

- Exemption from corporate income tax for 4 years, from 2021 to 2024;
- A 50% reduction in corporate income tax for the subsequent 9 years, from 2025 onwards; and
- A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021.

The subsidiary, Vinam Software Production Joint Stock Company, engages in the business of producing computer software products. In accordance with Point b, Clause 1 and Clause 6, Article 15, and Clause 4, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives:

- Exemption from corporate income tax for 4 years, from 2021 to 2024;
- A 50% reduction in corporate income tax payable for the subsequent 9 years, starting from 2025; and
- A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021

The Company is subject to corporate income tax at the rate of 20%.

20. Financial instruments

i. Financial assets

Classification of financial assets

The Company classifies its financial assets into the following groups: financial assets recorded at fair value through the Income Statement, investments held to maturity, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition.

Financial assets are recorded at fair value through the Statement of Business Performance

A financial asset is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial assets are classified as held for trading securities if:

- Purchased or created primarily for the purpose of resale in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

Held-to-maturity investments

VINAM JOINT STOCK COMPANY

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Notes to the Interim Consolidated Financial Statements (continued)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the intention and ability to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments and are not listed on an active market.

Financial assets available for sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or that are not classified as financial assets at fair value through profit or loss, held-to-maturity investments, or loans and receivables.

Initial book value of financial assets

Financial assets are recorded on the date of acquisition and derecognized on the date of sale. At the time of initial recognition, financial assets are determined at the purchase price/issue costs plus other costs directly attributable to the acquisition and issuance of the financial assets.

ii. Financial liabilities

The Company classifies financial liabilities into groups: financial liabilities recorded at fair value through the Income Statement, financial liabilities determined at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liabilities and is determined at the time of initial recognition.

Financial liabilities are recorded at fair value through the Statement of Profit and Loss.

A financial liability is classified as measured at fair value through the Statement of Income if it is held for trading or designated as such at fair value through the Statement of Income upon initial recognition.

Financial liabilities are classified as held for trading securities if:

- Issued or created primarily for the purpose of repurchasing in the short term;
- The Company intends to hold for the purpose of short-term profit;
- Derivative financial instruments (except for derivative financial instruments that are identified as a financial guarantee contract or a designated and effective hedging instrument).

Financial liabilities are measured at amortized cost.

Financial liabilities are measured at amortised cost which is determined by taking the financial liability at initial recognition less principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest income or expense over the relevant period. The effective interest rate is the rate at which estimated future cash flows that will be paid or received over the expected life of the financial instrument or, if appropriate, shorter, are discounted to the net present carrying amount of the financial liability.

Initial book value of financial liabilities

At the time of initial recognition, financial liabilities are measured at issue price plus costs directly attributable to the issuance of such financial liabilities.

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Notes to the Interim Consolidated Financial Statements (continued)

iii. Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

21. Departmental reporting

A business segment is a distinguishable component that is engaged in providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

22. Stakeholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to its legal form.

Transactions with related parties during the period are presented in note VII.1.

IV. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash	11,927,123,452	6,455,540,359
Non-term bank deposits	124,710,733	430,838,982
Total	12,051,834,185	6,886,379,341

2. Financial investments

a, Trading securities

	Ending balance			Beginning balance		
	Original price	Fair value	Preventive	Original price	Fair value	Preventive
Share	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)
Bac Giang Mineral Exploitation and Processing Joint Stock Company (BGM)	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)
Total	35,799,713	-	(35,799,713)	35,799,713	-	(35,799,713)

Is an investment in shares of Bac Giang Mineral Exploitation and Processing Joint Stock Company, stock code BGM with the purpose of selling for profit. This stock code is canceled from trading on the stock market.

b, Investments held to maturity

These are 4-month term deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Anh Branch. As of June 30, 2024, these deposit contracts have been settled.

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Notes to the Interim Consolidated Financial Statements (continued)

c, Capital investment in associated companies

These are investments in associated companies to establish clinics and testing centers. Details of investments as of June 30, 2024 are as follows:

	Ending balance			Beginning balance	
	Original price	Actual capital contribution ratio	Consolidated Value	Original price	Actual capital contribution ratio
<i>Investment in associates</i>	84,000,000,000		84,000,000,000	-	-
Golab Phap Van Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Famicare Phap Van Joint Stock Company (*)	10,500,000,000	35%	10,500,000,000	-	-
Golab Hung Yen Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Golab Hai Duong Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Famicare Hung Yen Joint Stock Company (*)	10,500,000,000	35%	10,500,000,000	-	-
Golab Vinh Phuc Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Golab Go Vap Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Golab Ha Tinh Testing Center Joint Stock Company	10,500,000,000	35%	10,500,000,000	-	-
Total	84,000,000,000	35%	84,000,000,000	-	-

(*) These associated companies were established but have not yet formed or have formed insignificant assets to serve production and business activities.

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Notes to the Interim Consolidated Financial Statements (continued)**3. Short-term receivables of client**

	Ending balance		Beginning balance	
	Value	Preventive	Value	Preventive
Receivables from other customers	78,322,727,187	-	61,017,269,882	-
Can Tho High Technology Investment Joint Stock Company	2,286,564,000	-	2,286,564,000	-
Can Tho Testing and Environment Center Joint Stock Company	16,023,000,000	-	16,023,000,000	-
Lou Investment Joint Stock Company	8,508,102,000	-	8,508,102,000	-
Sara Phu Tho Joint Stock Company	11,765,250,000	-	-	-
Kyoto F&B Co., Ltd.	13,015,595,000	-	15,303,982,000	-
Phuong Nam Medical Equipment and Supplies Joint Stock Company	2,006,999,920	-	6,128,007,720	-
Medicare Nga Bay Clinic Joint Stock Company	2,226,000,000	-	-	-
Nha Trang Medical High Technology Application Joint Stock Company	14,283,000,000	-	-	-
Omega Vietnam Joint Stock Company	263,268,823	-	1,796,932,593	-
AT & T Trading Company Limited	2,036,777,444	-	5,072,285,369	-
High-Tech Medical Environment Company Limited	5,405,400,000	-	5,405,400,000	-
Other customers	502,770,000	-	492,996,200	-
Total	78,322,727,187	-	61,017,269,882	-

4. Short-term prepayment to seller

	Ending balance		Beginning balance	
	Value	Preventive	Value	Preventive
Prepay to other sellers	13,184,450,000	(220,000,000)	325,324,480	(220,000,000)
Nhat Phu Nguyen Food Processing Joint Stock Company	10,086,200,000	-	-	-
High-Tech Medical Environment Company Limited	2,850,750,000	-	-	-
Other suppliers	247,500,000	(220,000,000)	325,324,480	(220,000,000)
Total	13,184,450,000	(220,000,000)	325,324,480	(220,000,000)

5. Short-term loan receivables

	Ending balance	Beginning balance
Receivable from other organizations and individuals	10,000,000,000	-
Ha Long Osaka High-Tech Equipment Manufacturing Joint Stock Company (*)	10,000,000,000	-
Total	10,000,000,000	-

(*) These are the capital supports that have recovered this loan to date.

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Notes to the Interim Consolidated Financial Statements (continued)**6. Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Preventive	Value	Preventive
<i>Receivable from related parties</i>	<i>6,805,000</i>	-	<i>69,307,400</i>	-
Mr. Nguyen Tran Tu	6,805,000	-	69,307,400	-
<i>Receivable from other organizations and individuals</i>	<i>164,900,258,047</i>	-	<i>317,379,294,042</i>	-
Health insurance, unemployment insurance	-	-	975,953	-
Advance	33,551,200	-	12,449,000	-
Vinam Software Production Joint Stock Company - Dividends on profits distributed	15,394,608,304	-	-	-
Interest on deposits and loans	-	-	244,520,546	-
Bet, deposit	15,000,000	-	15,000,000	-
Kanpeki Japan Joint Stock Company - deposit	9,000,000,000	-	-	-
Nhat Phu Nguyen Food Processing Joint Stock Company (*)	17,363,378,543	-	17,363,378,543	-
Japan Medical Equipment Co., Ltd.	-	-	30,650,000,000	-
High-Tech Medical Environment Company Limited	-	-	37,500,000,000	-
Can Tho Testing and Environment Center Joint Stock Company (*)	2,493,000,000	-	17,485,000,000	-
Kanpeki Japan Joint Stock Company (*)	1,500,000,000	-	34,500,000,000	-
SaRa Hospital Investment Joint Stock Company	-	-	39,000,000,000	-
Hoa Binh Agricultural Machinery Investment and Trading Joint Stock Company (*)	101,719,970,000	-	101,719,970,000	-
LOU Investment Joint Stock Company	-	-	17,000,000,000	-
Can Tho High-Tech Investment Joint Stock Company	-	-	21,888,000,000	-
Sara Vietnam Joint Stock Company (*)	17,380,750,000	-	-	-
Total	164,907,063,047	-	317,448,601,442	-

(*) This is an advance payment for the purpose of purchasing machinery, software, and medical equipment for production and business activities. However, due to the overdue time for supplying the machines, the parties have terminated the contract and returned the money. By the time of issuing this report, the Company has recovered the entire amount of the advance payment.

7. Inventory

	Ending balance		Beginning balance	
	Value	Preventive	Value	Preventive
Raw materials	-	-	59,283,475	-
Goods	50,171,596,371	-	43,119,691,631	-
Total	50,171,596,371	-	43,178,975,106	-

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Notes to the Interim Consolidated Financial Statements (continued)**8. Prepaid expenses****a, Prepaid expenses short term**

	<u>Ending balance</u>	<u>Beginning balance</u>
Other short-term prepaid expenses	-	1,648,982
Total	-	1,648,982

b, Long-term prepaid expenses deadline

	<u>Ending balance</u>	<u>Beginning balance</u>
Land rent	1,275,104,427	1,290,334,605
Copyright costs	-	44,537,856
Tools and equipment	116,366,666	208,690,789
Other long-term prepaid expenses	2,286,532	3,245,092
Total	1,393,757,625	1,546,808,342

9. Tangible fixed assets

	<u>Machinery and equipment</u>	<u>Total</u>
Original price		
Beginning balance	9,598,065,579	9,598,065,579
Ending balance	9,598,065,579	9,598,065,579
<i>In there:</i>		
Fully depreciated but still in use	-	-
Depreciation value		
Beginning balance	1,400,020,352	1,400,020,352
Depreciation during the period	492,223,272	492,223,272
Ending balance	1,892,243,624	1,892,243,624
Remaining value		
Beginning balance	8,198,045,227	8,198,045,227
Ending balance	7,705,821,955	7,705,821,955

10. Intangible fixed assets

	<u>Software program</u>	<u>Total</u>
Original price		
Beginning balance	7,700,000,000	7,700,000,000
Purchase during the period	-	-
Decrease due to divestment	(1,540,000,000)	(1,540,000,000)
Ending balance	6,160,000,000	6,160,000,000
<i>In there:</i>		
Fully depreciated but still in use	-	-
Depreciation value		
Beginning balance	2,669,333,344	2,669,333,344
Depreciation during the period	539,000,004	539,000,004
Decrease due to divestment	(513,333,335)	(513,333,335)
Ending balance	2,695,000,013	2,695,000,013
Remaining value		
Beginning balance	5,030,666,656	5,030,666,656
Ending balance	3,464,999,987	3,464,999,987

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Notes to the Interim Consolidated Financial Statements (continued)**11. Construction in progress**

	Beginning balance	Costs incurred during the period	Transferred to fixed assets during the period	Ending balance
Purchase of fixed assets	12,902,154,320	-	-	12,902,154,320
PACS system at Medical Centers and Hospitals	9,048,963,865	-	-	9,048,963,865
Equipment in clinics	3,454,662,273	-	-	3,454,662,273
Construction of functional food factory in Nam Son Industrial Park, Ba Che Commune:	398,528,182	-	-	398,528,182
<i>Purchase of fixed assets</i>	<i>54,980,000</i>	-	-	<i>54,980,000</i>
<i>Factory construction</i>	<i>343,548,182</i>	-	-	<i>343,548,182</i>
Total	12,902,154,320	-	-	12,902,154,320

12. Short-term payables to suppliers

	Ending balance	Beginning balance
<i>Payable to other suppliers</i>	<i>18,026,912,524</i>	<i>32,958,392,874</i>
Viet My Pharmaceutical and Medical Equipment Production and Trading Joint Stock Company	10,000,000,000	19,471,000,000
Viet My Hospital Investment Joint Stock Company	-	7,217,100,000
Japan Medical Equipment Co., Ltd.	7,128,000,000	-
IVFTECH Company Limited	81,160,000	1,018,159,200
Cysina Vietnam France International Trading Company Limited	59,576,000	1,254,956,000
Sara Vietnam Joint Stock Company	307,690,000	2,881,440,000
Other suppliers	450,486,524	1,115,737,674
Total	18,026,912,524	32,958,392,874

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Notes to the Interim Consolidated Financial Statements (continued)**13. Taxes and other payments to the State**

	Beginning balance		Number to be generated during the period			Ending balance	
	Must be paid	Receivables	Amount payable	Amount paid	Decrease due to divestment	Must be paid	Receivables
VAT on imported goods	-	-	3,968,645	(3,968,645)	-	-	-
Import and export taxes	-	-	3,542,336	(3,542,336)	-	-	-
Corporate income tax	305,072,826	-	217,057,598	(35,000,000)	-	487,130,424	-
Personal income tax	90,141,073	-	27,542,063	(79,516,883)	(18,910,442)	19,255,811	-
Other taxes	-	-	15,000,000	(15,000,000)	-	-	-
Total	395,213,899	-	267,110,642	(137,027,864)	(18,910,442)	506,386,235	-

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions can be subject to varying interpretations, the tax amounts presented in the interim consolidated financial statements may be subject to change at the discretion of the tax authorities.

Value Totalled tax:

The Company pays value Totalled tax by the deduction method. Value Totalled tax rates are as follows:

- Revenue from sales of medical supplies and equipment 5%
- Revenue from providing testing, screening and imaging services in association with hospitals Tax-free
- Other activities 8%, 10%

Corporate income tax:

The subsidiary, G7 High-Tech Joint Stock Company, operates in a region classified as having difficult and especially difficult socio-economic conditions. In accordance with Point a, Clause 1, Article 15 and Point a, Clause 1, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives: Exemption from corporate income tax for 4 years, from 2021 to 2024; A 50% reduction in corporate income tax for the subsequent 9 years, from 2025 onwards; and A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021.

The subsidiary, Vinam Software Production Joint Stock Company, engages in the business of producing computer software products. In accordance with Point b, Clause 1 and Clause 6, Article 15, and Clause 4, Article 16 of Decree No. 218/2013/NĐ-CP dated December 26, 2013 of the Government providing regulations and guidance on the implementation of the Corporate Income Tax Law, as amended and supplemented by Clause 16, Article 1 of Decree No. 12/2015/NĐ-CP dated February 12, 2015 of the Government, the Company is entitled to the following corporate income tax incentives: Exemption from corporate income tax for 4 years, from 2021 to 2024; A 50% reduction in corporate income tax payable for the subsequent 9 years, starting from 2025; and A preferential corporate income tax rate of 10% for a period of 15 years commencing from 2021.

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The company must pay corporate income tax on taxable income at a rate of 20%.

Other taxes: The company declares and pays according to regulations.

14. Short-term payable expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Interest expense payable	14,794,521	64,858,904
Total	<u>14,794,521</u>	<u>64,858,904</u>

15. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Social insurance	6,986,375	6,782,443
Health insurance	1,338,749	-
Unemployment insurance	721,179	-
Must pay dividends received in excess	642,783,722	642,783,722
Other short-term payables	14,458,802	14,458,802
Total	<u>666.288.827</u>	<u>664.024.967</u>

16. Short-term loans and finance leases

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Number of debtors</u>	<u>Value</u>	<u>Number of debtors</u>
Short-term bank loans	<u>15,000,000,000</u>	<u>15,000,000,000</u>	<u>37,810,000,000</u>	<u>37,810,000,000</u>
Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ha Noi Branch (1)	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
An Binh Commercial Joint Stock Bank – Hanoi Branch (2)	-	-	22,810,000,000	22,810,000,000
Total	<u>15,000,000,000</u>	<u>15,000,000,000</u>	<u>37,810,000,000</u>	<u>37,810,000,000</u>

(1) Loan from Vietnam Joint Stock Commercial Bank for Investment and Development - Nam Ha Noi Branch under Credit Contract No. 01/8989187/2023/HDTD dated March 6, 2023. The purpose of use is to supplement working capital, guarantee payment, open L/C. Loan limit is 15,000,000,000 VND and the term is 12 months. Loan interest rate is stated on each Debt Receipt.

The collateral is a Grade 3 villa, built in 2007 at Lot BT5 - Block 35, Phap Van - Tu Hiep new urban area, Hoang Liet ward, Hoang Mai district, Hanoi city, according to the certificate of land use rights and assets attached to land No. AO 706990, registration number of land use rights certificate No. GCN: 02282/1991/QD-UB, issued by the People's Committee of Hoang Mai district, Hanoi city on August 12, 2009; MS: 10125433898 in the name of Mr. Le Van Huong. Value of mortgaged property: VND 20,152,000,000 according to the Valuation Record dated February 27, 2023.

(2) Loan from An Binh Commercial Joint Stock Bank - Hanoi Branch under Credit Contract No. 1029/23/TD/SME/011 dated July 6, 2023. The purpose of use is to supplement working capital for production and business activities. The loan limit is VND 24,000,000,000 and the term is 12 months. The loan interest rate is stated on each Debt Receipt. The secured loan is:

+ Real estate mortgage contract No. 1029.1/23/TC/SME/011 dated July 6, 2023, the collateral is apartment No. 1510 at DN1 - OCT1 Bac Linh Dam Urban Area, Dai Kim Ward, Hoang Mai District,

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Hanoi City according to the certificate of land use rights and assets attached to land No. CH 001561, certificate issuance number: CS 07208 issued by the Department of Natural Resources and Environment of Hanoi City on March 9, 2017 to Mr. Le Van Huong and Ms. Nguyen Phuong Hanh. The value of the collateral is VND 2,213,000,000.

+ Real estate mortgage contract No. 1029.2/23/TC/SME/011 dated July 6, 2023, the collateral is apartment No. 404 at DN1 - OCT1 Bac Linh Dam Urban Area, Dai Kim Ward, Hoang Mai District, Hanoi City according to the certificate of land use rights and assets attached to land No. CH 001562, certificate issuance number: CS 07207 issued by the Department of Natural Resources and Environment of Hanoi City on March 9, 2017 to Mr. Le Van Huong and Ms. Nguyen Phuong Hanh. The value of the collateral is VND 2,767,000,000.

+ Real estate mortgage contract No. 1029.4/23/TC/SME/011 dated July 25, 2023, the collateral is a grade 3 villa, year of construction: 2007 at Lot BT5 - Cell No. 17, Phap Van - Tu Hiep new urban area, Hoang Liet ward, Hoang Mai district, Hanoi city, according to the certificate of land use rights and assets attached to land No. AO 706988, number recorded in the certificate of land use rights: Certificate No. 02281/1991/QD-UB, issued by the People's Committee of Hoang Mai district, Hanoi city on August 12, 2009 to Ms. Nguyen Phuong Hanh. The value of the collateral is 30,140,000,000 VND.

Details of short-term loans incurred during the period as follows:

	Beginning balance	Loan amount incurred during the period	Loan amount repaid during the period	Ending balance
Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ha Noi Branch	15,000,000,000	15,000,000,000	(15,000,000,000)	15,000,000,000
An Binh Commercial Joint Stock Bank – Hanoi Branch	22,810,000,000	-	(22,810,000,000)	-
Total	37,810,000,000	15,000,000,000	(37,810,000,000)	15,000,000,000

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Notes to the Interim Consolidated Financial Statements (continued)

17. Equity

a, Equity fluctuation comparison table

	Owner's equity	Share capital surplus	Development investment fund	Undistributed profit after tax	Non-controlling interests	Total
Last year's opening number	296,999,910,000	18,918,962,963	195,900,595	64,830,635,986	11,521,195,036	392,466,604,580
Profit in the previous year	-	-	-	12,271,179,601	6,052,441	12,277,232,042
Dividends and profits	-	-	-	-	(2,402,883)	(2,402,883)
Increase or decrease due to merger	-	-	-	-	(295,946,650)	(295,946,650)
Last year's closing balance	296,999,910,000	18,918,962,963	195,900,595	77,101,815,587	11,228,897,944	404,445,487,089
Beginning balance of this year	296,999,910,000	18,918,962,963	195,900,595	77,101,815,587	11,228,897,944	404,445,487,089
Profit for the period	-	-	-	1,163,047,297	79,660,519	1,242,707,816
Dividends and profits	-	-	-	-	(315,256,978)	(315,256,978)
Increase or decrease due to merger	-	-	-	-	310,727,765	310,727,765
This period's ending balance	296,999,910,000	18,918,962,963	195,900,595	78,264,862,884	11,304,029,250	405,683,665,692

b, Details of owner's capital contribution:

	Ending balance		Beginning balance	
	Value	Holding ratio	Value	Holding ratio
Mr. Le Duc Khanh	9,500,000,000	3.20%	9,500,000,000	3.20%
Mr. Nguyen Manh Cuong	18,000,000,000	6.06%	18,000,000,000	6.06%
Mr. Nguyen Minh Tuan	20,000,000,000	6.73%	20,000,000,000	6.73%
Ms. Nguyen Thi My Nhung	14,951,000,000	5.03%	14,951,000,000	5.03%
Other shareholders	234,548,910,000	78.97%	234,548,910,000	78.97%
Total	296,999,910,000	100.00%	296,999,910,000	100.00%

VINAM JOINT STOCK COMPANY

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First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)**c, Stocks**

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered for issuance	29,699,991	29,699,991
Number of shares sold to the public	29,699,991	29,699,991
- Common stock	29,699,991	29,699,991
- Preferred shares	-	-
Number of shares outstanding	29,699,991	29,699,991
- Common stock	29,699,991	29,699,991
- Preferred shares	-	-
Outstanding share value: 10,000 VND.		

V. TOTALITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED STATEMENT OF INCOME**1. Sales and service revenue**

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Sales revenue	26,073,777,517	52,910,158,630
Service revenue	179,531,000	-
Revenue deductions	-	(102,455)
Net revenue from sales and services	26,253,308,517	52,910,056,175

2. Cost of goods sold

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Cost of goods sold	21,570,737,972	46,763,492,761
Cost of services provided	144,104,000	-
Total	21,714,841,972	46,763,492,761

3. Financial operating revenue

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Deposit interest, loan interest	276,259,313	418,155,672
Exchange rate difference gains from revaluation of foreign currency items	750,519,400	-
Other financial revenue	-	382,398,095
Profit from transfer of subsidiary	1,006,033,761	-
Total	2,032,812,474	800,553,767

4. Financial costs

	<u>Accumulated from the beginning of the year to the end of this period</u>	
	<u>This year</u>	<u>Last year</u>
Interest expense	1,778,235,316	489,599,150
Total	1,778,235,316	489,599,150

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Notes to the Interim Consolidated Financial Statements (continued)**5. Cost of sales**

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Employee costs	529,918,725	-
Outsourcing service costs	-	377,430,359
Other expenses	287,502	33,786,420
Total	530,206,227	411,216,779

6. Business management costs

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Employee costs	1,164,738,939	2,188,452,730
Office supplies costs	90,077,712	73,179,139
Fixed asset depreciation costs	1,031,223,276	1,417,449,835
Taxes, fees and charges	27,807,000	24,629,583
Outsourcing service costs	318,698,696	478,279,654
Other expenses	79,293,377	26,460,179
Total	2,711,839,000	4,208,451,120

7. Other income

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Other income	-	2,415,000
Total	-	2,415,000

8. Other expenses

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Administrative fines	-	65,556,609
Penalty for late payment of tax and insurance	29,494,226	-
Other expenses	61,738,836	120,702,886
Total	91,233,062	186,259,495

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Notes to the Interim Consolidated Financial Statements (continued)**9. Current corporate income tax expense**

Corporate income tax payable for the period is estimated as follows:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Total accounting profit before tax	1,459,765,414	1,654,005,637
Adjustments to increase or decrease accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	1,857,391,921	863,697,693
<i>Depreciation of fixed assets not serving production and business</i>	2,863,425,682	863,697,693
<i>Invalid expense</i>	1,159,556,610	-
<i>Adjusted up due to merger</i>	88,456,826	288,140,228
<i>Impact of provision for diminution in value of investment in subsidiaries upon consolidation</i>	-	575,557,465
<i>Losses of companies settled separately</i>	814,861,772	-
- Reduction adjustments	800,550,474	-
<i>Gain from transfer of subsidiary</i>	(1,006,033,761)	-
Taxable income	(1,006,033,761)	-
Tax-free income	3,317,157,335	2,517,703,330
Losses from previous years are carried forward.	(1,543,362,728)	(436,809,522)
Taxable income	(688,506,618)	-
Corporate income tax rate	1,085,287,989	2,080,893,808
	20%	20%
Corporate income tax payable at the general tax rate	217,057,598	416,178,762
Corporate income tax exemption and reduction	-	-
Corporate income tax payable	217,057,598	416,178,762
Adjustment of corporate income tax payable of previous years	-	-
Total current corporate income tax	217,057,598	416,178,762

1. Basic/Diluted Earnings Per Share

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Accounting profit after corporate income tax	1,163,047,297	1,278,388,661
Adjustments to increase or decrease accounting profit to determine profit attributable to common stockholders:		
Basic/Diluted Earnings Per Share	-	-
Weighted average number of common shares outstanding during the period	1,163,047,297	1,278,388,661
	29,699,991	29,699,991
Basic/Diluted Earnings Per Share	39.16	43.04

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Notes to the Interim Consolidated Financial Statements (continued)

The average outstanding common shares during the period are calculated as follows:

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Common shares outstanding at the beginning of the year	29,699,991	29,699,991
Effects of selling treasury stock	-	-
Effect of increase in common stock during the period	-	-
Average common shares outstanding during the period	<u>29,699,991</u>	<u>29,699,991</u>

2. Production and business costs by factor

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Cost of raw materials	229,181,712	450,609,498
Labor costs	1,699,657,664	2,188,452,730
Fixed asset depreciation costs	1,031,223,276	1,417,449,835
Taxes, fees and charges	27,807,000	24,629,583
Outsourcing service costs	318,698,696	512,066,074
Other expenses	79,580,879	26,460,179
Total	<u>3,386,149,227</u>	<u>4,619,667,899</u>

VI. OTHER INFORMATION**1. Information about related parties**

Stakeholders of the Enterprise include: key management members, individuals related to key management members and other stakeholders.

A, Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Executive Board (Board of Management, Chief Accountant). Individuals related to key management members are close family members of key management members.

Key Management Members' Remuneration:

	Accumulated from the beginning of the year to the end of this period	
	<u>This year</u>	<u>Last year</u>
Mr. Le Van Manh - Director	151,500,000	-
Pham Xuan Lang - Chief Accountant	121,000,000	112,000,000

During the period, the unit did not have any transactions with related parties.

B, Transactions with other related parties

Other related parties to the Enterprise include: subsidiaries, affiliated companies, individuals with direct or indirect voting rights in the Enterprise and close family members of them, enterprises

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS

First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)

managed by key management personnel and individuals with direct or indirect voting rights of the Enterprise and close family members of them.

Other stakeholders of the Enterprise include:

	Relationship
Golab Phap Van Testing Center Joint Stock Company	Affiliated companies
Famicare Phap Van Joint Stock Company	Affiliated companies
Golab Hung Yen Testing Center Joint Stock Company	Affiliated companies
Golab Hai Duong Testing Center Joint Stock Company	Affiliated companies
Famicare Hung Yen Joint Stock Company	Affiliated companies
Golab Vinh Phuc Testing Center Joint Stock Company	Affiliated companies
Golab Go Vap TTXN Joint Stock Company	Affiliated companies
Golab Ha Tinh TTXN Joint Stock Company	Affiliated companies
Mr. Nguyen Tran Tu	Director of subsidiary

Transactions with other related parties

The main transactions arising during the period between the Company and other related parties are as follows:

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Contribute capital to invest in associated companies		
Golab Phap Van Testing Center Joint Stock Company	10,500,000,000	-
Famicare Phap Van Joint Stock Company	10,500,000,000	-
Golab Hung Yen Testing Center Joint Stock Company	10,500,000,000	-
Golab Hai Duong Testing Center Joint Stock Company	10,500,000,000	-
Famicare Hung Yen Joint Stock Company	10,500,000,000	-
Golab Vinh Phuc Testing Center Joint Stock Company	10,500,000,000	-
Golab Go Vap TTXN Joint Stock Company	10,500,000,000	-
Golab Ha Tinh TTXN Joint Stock Company	10,500,000,000	-
Mr. Nguyen Tran Tu		
Advances receivable	3,300,000	-
Advance payment collection	65,802,400	-

At the end of the accounting period, debts with related parties are presented in detail in notes V.2; V.5 and V.6./.

C, Collateral

Mortgaged assets of other entities

As of June 30, 2024, the Company used the asset "Grade 3 villa, construction year: 2007 at Lot BT5 - Block 35, Phap Van - Tu Hiep new urban area, Hoang Liet ward, Hoang Mai district, Hanoi city" of a third party owned by Mr. Le Van Huong to secure the loan at Vietnam Joint Stock Commercial Bank for Investment and Development - Nam Ha Noi Branch (details in note V.16).

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First 6 months of the fiscal year ending December 31, 2024

Notes to the Interim Consolidated Financial Statements (continued)**2. Department information**

Segment information is presented by business segment and geographical area. The primary segment reporting is by business segment based on the Company's internal organizational and management structure and internal financial reporting system.

A, Segment reporting by business sector

The Company's primary business activity is trading; therefore, segment reporting by business segment is not presented.

B, Segment reporting by geographical area

The Company operates only within the Vietnam geographical area; therefore, it does not present segment reports by geographical area.

3. Fair value of financial assets and liabilities

	Book value		Fair value	
	Ending balance	Beginning balance	Ending balance	Beginning balance
Financial assets				
Cash and cash equivalents	12,051,834,185	6,886,379,341	12,051,834,185	6,886,379,341
Held-to-maturity investments	-	20,000,000,000	-	20,000,000,000
Accounts receivable from customers	78,322,727,187	61,017,269,882	78,322,727,187	61,017,269,882
Loans	10,000,000,000	-	10,000,000,000	-
Other receivables	164,907,063,047	317,448,601,442	164,907,063,047	317,448,601,442
Financial assets available for sale	84,000,000,000	-	84,000,000,000	-
Total	349,281,624,419	405,352,250,665	349,281,624,419	405,352,250,665
Financial liabilities				
Loans and debts	15,000,000,000	37,810,000,000	15,000,000,000	37,810,000,000
Payable to seller	18,026,912,524	32,958,392,874	18,026,912,524	32,958,392,874
Other payables	912,820,043	2,291,493,900	912,820,043	2,291,493,900
Total	33,939,732,567	73,059,886,774	33,939,732,567	73,059,886,774

The fair values of financial assets and financial liabilities are included at the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable and willing parties.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of cash and cash equivalents, trade receivables, loans, other receivables, borrowings, trade payables and other short-term payables is equivalent to the book value (less the provision for the estimated uncollectible portion) of these items due to their short maturity.
- Fair value of loans, trade receivables, other receivables, borrowings, trade payables and other long-term payables, held-to-maturity investments that are not listed on the stock market and do not have a trading price announced by 3 securities companies is estimated by discounting cash flows at interest rates applicable to debts with similar characteristics and remaining maturity.

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Notes to the Interim Consolidated Financial Statements (continued)

4. Credit risk

Credit risk is the risk that one party to a contract will not be able to perform their obligations resulting in financial loss to the Company.

The Company is exposed to credit risks from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

Accounts receivable from customers

The Company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit to be opened for first-time entities or entities with no information on their financial capabilities, and having accounts receivable staff regularly monitor receivables to urge collection. On this basis, and the Company's receivables are related to many different customers, credit risk is not concentrated on a particular customer.

Depositechorow

Most of the bank deposits of The company is deposited in large, reputable banks in Vietnam. The company finds that the concentration of credit risk on bank deposits is low.

5. Riskliquidity risk

Liquidity risk is the risk The company had difficulty meeting its financial obligations due to lack of funds.

The Board of Directors has ultimate responsibility for liquidity risk management. The Company's liquidity risk arises primarily from the mismatch of maturities between its financial assets and financial liabilities.

The Company manages its liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at levels that the Board of Directors considers necessary. The leadership believes that it is sufficient to meet the operational needs of The company aims to minimize the impact of cash flow fluctuations.

The maturity of financial liabilities based on undiscounted expected contractual payments is as follows:

	1 year or less	Over 1 year to 5 years	Over 5 years	Total
Ending balance				
Loans and debts	15,000,000,000	-	-	15,000,000,000
Payable to seller	18,026,912,524	-	-	18,026,912,524
Other payables	912,820,043	-	-	912,820,043
Total	33,939,732,567	-	-	33,939,732,567
Beginning balance				
Loans and debts	37,810,000,000	-	-	37,810,000,000
Payable to seller	32,958,392,874	-	-	32,958,392,874
Other payables	2,291,493,900	-	-	2,291,493,900
Total	73,059,886,774	-	-	73,059,886,774

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when due from cash flows from operations and proceeds from maturing financial assets.

6. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: foreign currency risk, interest rate risk and other price risk.

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Notes to the Interim Consolidated Financial Statements (continued)

The sensitivity analyses presented below are based on a constant value of net debt, with the ratio of fixed rate debt to floating rate debt remaining constant.

Foreign currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk of Company mainly related to money and loans.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

Other price risks

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and exchange rates.i.

7. Events occurring after the balance sheet date

Recognizing the general development of society, as well as the strong development trend of the economy, the increasing need to improve the quality of periodic health care in Vietnam, in 2024, Vinam Joint Stock Company (CVN) changed its strategic activities from the food industry to focus on developing testing centers, injection and infusion centers. Consider optimizing and restructuring ineffective projects, focusing maximum resources on potential projects that have been implemented. The company cooperates with partners to strongly deploy a system of testing clinics with diverse equipment such as: hematology, biochemistry, immunology, cancer screening, early birth diagnosis..., providing medium and high-end services for customers who want proactive health care. Design accessible, diverse products that meet all needs, are reasonably priced, are available everywhere, and use 4.0 technology to bring services closer to customers. This issue was also approved at the 2024 Annual General Meeting of Shareholders.

8. Comparison information

The comparative figures on the interim Consolidated Balance Sheet are the figures on the Consolidated Balance Sheet as of December 31, 2023 audited by Nhan Tam Viet Auditing Company Limited.

The comparative figures on the Interim Consolidated Income Statement and Interim Consolidated Cash Flow Statement are the figures on the Interim Consolidated Income Statement and Interim Consolidated Cash Flow Statement for the first 6 months of the fiscal year ended December 31, 2023, which have been reviewed by ASCO Auditing and Valuation Company Limited.

Prepared on November 14, 2025

Prepared by

Pham Thi Bich Lien

Chief Accountant

Bui Thi Trang

Director

Le Van Manh