

**LAM DONG FOODS JOINT STOCK
COMPANY**

Number: **231 /CBTT-CPTP**

About: *Explanation of profit after tax in
the 2025 interim financial report.*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

LamDong, November 27, 2025

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange**

1. Company Name: **Lam Dong Food Joint Stock Company**
2. Stock Code: **VDL**
3. Head office address: 31 Ngo Van So, Ward Lam Vien - Da Lat, Lam Dong Province
4. The person who made the disclosure: **Mr. Pham Huu Ha**
Position: Head of Human Resources Administration
5. Pursuant to Circular 96/2020/TT-BTC dated November 16, 2024. The Company explains the following contents:

6.1 Profit after corporate income tax for the first 6 months of 2025 compared to 2024 in the Business Performance Report of the published period changes by 10% or more compared to the report of the same period last year:

Target	First 6 months of 2025	First 6 months of 2024
Profit after tax	621.882.184	(2.391.603.150)

During the accounting period from April 1, 2025 to September 30, 2025, the Company's net revenue achieved a strong growth of VND 4.31 billion, equivalent to an increase of 27.72% over the same period last year. causing gross profit to increase by approximately VND 525 million, equivalent to an increase of 19.35% over the same period last year, mainly thanks to the contribution from the strong growth of the semi-finished products business segment.

The Company's pre-tax profit in the period also had a strong growth of approximately VND 3 billion compared to the same period last year. This result came from two main factors: (i) the clear recovery of the market after a period of stagnation, especially the strong increase in demand for tourism and domestic consumption, leading to increased consumption output nationwide; and (ii) the Company's effective implementation of measures to cut business management costs, creating an important driving force to significantly improve profit margins and business results.

In addition, the Company has balanced its cash resources to deposit savings at commercial banks, earning more interest than the same period last year, more than 773 million VND.

6.2 The difference between the after-tax profit in the published financial report for the second quarter of 2025 and the audited financial report for the interim period is 5% or more:

Target	Data published Q2/2025	Audited data for the first 6 months of 2025	Difference (%)
Profit after tax	459.259.150	621.882.184	35,4

After-tax profit in the first 6 months of 2025 audited report increased by 35.4% due to:

- + *Additional interest deduction from savings deposit of 97.8 million VND*
- + *Additional revenue from rental of premises is 64.8 million VND*



Therefore, the after-tax profit after audit compared with the published report of the second quarter of 2025 increased by: 162.6 million VND.

Website address posted: www.ladofoods.vn

Best regards!

Authorized by General Director

Factory Manager



Nguyen Hong Duc

