

# **INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**

For the period from 01/04/2025 to 30/09/2025

(reviewed)

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## REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Global Electrical Technology Corporation ("the Corporation") presents its report and the Corporation's Interim Consolidated Financial Statements for the period from 01 April 2025 to 30 September 2025

### THE CORPORATION

Global Electrical Technology Corporation which was established and operating activities under Business License certification No. 0301446863 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 28 December 2005, and amended for the 21st on 29 June 2023.

The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City.

### BOARD OF DIRECTORS, BOARD OF MANAGEMENT, BOARD OF SUPERVISION AND AUDIT COMMITTEE

Members of the Board of Directors during the period and to the reporting date are:

Mr. Nguyen Ngoc Trung	Chairman	
Mr. Nguyen Huu Dung	Member	
Mr. Mai Hoai An	Member	Appointed on 03/07/2025
Mrs. Do Thi Thu Ha	Member	Appointed on 03/07/2025
Mr. Nguyen Hong Minh	Member	Appointed on 03/07/2025 and Resigned on 04/11/2025
Mr. Lam Thieu Quan	Member	Resigned on 03/07/2025
Mr. Mai Tuan Tu	Member	Resigned on 03/07/2025
Mrs. Doan Thi Bich Ngoc	Member	Resigned on 03/07/2025

Members of the Board of Management during the period and to the reporting date are:

Mr. Nguyen Huu Dung	General Director	
Mrs. Nguyen Huong Giang	Executive Officer	
Mr. Nguyen Ngoc Duy	Business Director	
Mr. Tran Quoc Sang	Project Director	Resigned on 06/05/2025
Mrs. Mai Ngoc Phuong	Chief Accountant	

Members of the Board of Supervision are:

Mrs. Do Thi Thu Ha	Head of Control Department	Resigned on 03/07/2025
Mrs. Cao My Phuong	Member	Resigned on 03/07/2025
Mrs. Nguyen Thi Bach Tuyet	Member	Resigned on 03/07/2025

Members of the Audit Committee are:

Mr. Nguyen Hong Minh	Chairman	Appointed on 08/07/2025 and Resigned on 04/11/2025
Mrs. Do Thi Thu Ha	Member	Appointed on 08/07/2025

### LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the preparation of this Interim Consolidated Financial Statements is Mr. Nguyen Huu Dung – General Director.



## AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Corporation.

## STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 September 2025, its operation results and cash flows for the six-month accounting period then ended of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements.

### Other commitments

The Board of Management pledges that the Corporation complies with Decree No.155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Corporation does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.



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Nguyen Huu Dung  
General Director

Ho Chi Minh City, 25 November 2025



No: 251125.002 /BCTC.HCM

**REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

**To:** Shareholders, Board of Directors and Board of Management  
Global Electrical Technology Corporation

We have reviewed the accompanying Interim Consolidated Financial Statements of Global Electrical Technology Corporation prepared on 25 November 2025, from page 05 to page 41 including: Interim Consolidated Statement of Financial position as at 30 September 2025, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the six-month accounting period then ended and Notes to the Interim Consolidated Financial Statements.

**Board of Management's responsibility**

The Board of Management is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements and for such internal control as directors determines is necessary to enable the preparation and presentation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Consolidated Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Auditor's Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Global Electrical Technology Corporation as at 30 September 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.



Branch of AASC Auditing Firm Company Limited

**Tran Trung Hieu**

Director

Certificate of registration to audit practice

No: 2202-2023-002-1

Ho Chi Minh City, 25 November 2025

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

Code	ASSETS	Note	30/09/2025 VND	01/04/2025 VND
100	<b>A. CURRENT ASSETS</b>		205,078,885,978	336,251,954,623
110	<b>I. Cash and cash equivalents</b>	3	3,706,524,050	2,936,071,330
111	1. Cash		3,641,524,050	2,871,071,330
112	2. Cash equivalents		65,000,000	65,000,000
120	<b>II. Short-term investments</b>	4	4,745,000,000	4,295,000,000
123	1. Held-to-maturity investments		4,745,000,000	4,295,000,000
130	<b>III. Short-term receivables</b>		157,880,159,439	305,856,506,158
131	1. Short-term trade receivables	5	134,666,792,970	279,504,763,538
132	2. Short-term prepayments to suppliers	6	25,653,854,225	27,411,843,483
135	3. Short-term loan receivables	7	-	60,000,000
136	4. Other short-term receivables	8	965,004,631	2,166,829,102
137	5. Provision for short-term doubtful debts		(3,405,492,387)	(3,286,929,965)
140	<b>IV. Inventories</b>	10	37,633,759,827	23,128,518,637
141	1. Inventories		43,095,217,713	28,651,848,103
149	2. Provision for devaluation of inventories		(5,461,457,886)	(5,523,329,466)
150	<b>V. Other short-term assets</b>		1,113,442,662	35,858,498
151	1. Short-term prepaid expenses	13	786,554,903	34,308,498
152	2. Deductible VAT		314,558,786	1,550,000
153	3. Taxes and other receivables from State budget	16	12,328,973	-
200	<b>B. NON-CURRENT ASSETS</b>		22,341,761,474	24,018,578,892
210	<b>I. Long-term receivables</b>		40,000,000	35,000,000
216	1. Other long-term receivables	8	40,000,000	35,000,000
220	<b>II. Fixed assets</b>		21,799,768,764	23,334,313,250
221	1. Tangible fixed assets	11	21,501,876,614	22,984,384,192
222	- Historical costs		32,133,327,862	32,101,927,862
223	- Accumulated depreciation		(10,631,451,248)	(9,117,543,670)
227	2. Intangible fixed assets	12	297,892,150	349,929,058
228	- Historical costs		668,135,000	668,135,000
229	- Accumulated amortization		(370,242,850)	(318,205,942)
250	<b>V. Long-term investments</b>	4	100,000,000	100,000,000
255	1. Held-to-maturity investments		100,000,000	100,000,000
260	<b>VI. Other long-term assets</b>		401,992,710	549,265,642
261	1. Long-term prepaid expenses	13	328,861,310	482,195,642
262	2. Deferred income tax assets	33.a	73,131,400	67,070,000
270	<b>TOTAL ASSETS</b>		<u>227,420,647,452</u>	<u>360,270,533,515</u>



## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

(continued)

Code	CAPITAL	Note	30/09/2025 VND	01/04/2025 VND
300	<b>C. LIABILITIES</b>		61,567,398,096	196,544,387,107
310	<b>I. Current liabilities</b>		58,699,809,204	193,512,196,063
311	1. Short-term trade payables	14	21,021,635,727	54,552,750,976
312	2. Short-term prepayments from customers	15	11,662,460,666	9,888,020,833
313	3. Taxes and other payables to State budget	16	1,505,023,397	6,948,282,961
314	4. Payables to employees		775,241,000	4,494,790,250
315	5. Short-term accrued expenses	17	967,317,708	3,640,929,344
318	6. Short-term unearned revenue	18	99,225,000	31,500,000
319	7. Other short-term payables	19	1,035,571,453	1,763,212,481
320	8. Short-term borrowings and finance lease liabilities	20	19,498,247,712	109,966,214,385
321	9. Provisions for short-term payables	21	628,377,731	631,868,623
322	10. Bonus and welfare fund		1,506,708,810	1,594,626,210
330	<b>II. Non-current liabilities</b>		2,867,588,892	3,032,191,044
342	1. Provisions for long-term payables	21	2,867,588,892	3,032,191,044
400	<b>D. OWNER'S EQUITY</b>		165,853,249,356	163,726,146,408
410	<b>I. Owner's equity</b>	22	165,853,249,356	163,726,146,408
411	1. Contributed capital		104,560,920,000	104,560,920,000
411a	Ordinary shares with voting rights		104,560,920,000	104,560,920,000
412	2. Share Premium		6,083,358,132	6,083,358,132
415	3. Treasury shares		(23,491,795,357)	(23,491,795,357)
421	4. Retained earnings		65,793,880,847	63,020,916,458
421a	RE accumulated to previous year		63,020,916,458	44,541,071,108
421b	RE of the current period		2,772,964,389	18,479,845,350
429	5. Non – Controlling Interests		12,906,885,734	13,552,747,175
440	<b>TOTAL CAPITAL</b>		<u>227,420,647,452</u>	<u>360,270,533,515</u>

Khuu Thanh Sang  
Preparer

Mai Ngoc Phuong  
Chief Accountant



Nguyen Huu Dung  
General Director

Ho Chi Minh City, 25 November 2025

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/04/2025 to 30/09/2025

Code	ITEMS	Note	From 01/04/2025 to	From 01/04/2024 to
			30/09/2025	30/09/2024
			VND	VND
01	1. Revenue from sales of goods and rendering of services	24	75,692,984,600	35,473,934,682
02	2. Revenue deductions		-	-
10	3. Net revenue from sales of goods and rendering of services		75,692,984,600	35,473,934,682
11	4. Cost of goods sold and services rendered	25	54,130,696,065	26,809,273,977
20	5. Gross profit from sales of goods and rendering of services		21,562,288,535	8,664,660,705
21	6. Financial income	26	389,662,064	1,342,092,259
22	7. Financial expense	27	1,694,769,394	184,874,051
23	In which: Interest expense		1,147,067,651	60,561,644
24	8. Share of joint ventures and associate's profit or loss		-	-
25	9. Selling expense	28	10,929,578,975	7,964,534,386
26	10. General administrative expenses	29	6,028,457,978	3,727,102,103
30	11. Net profit from operating activities		3,299,144,252	(1,869,757,576)
31	12. Other income	30	41,953,050	19,836,802
32	13. Other expenses	31	236,575,036	35,287,962
40	14. Other profit		(194,621,986)	(15,451,160)
50	15. Total net profit before tax		3,104,522,266	(1,885,208,736)
51	16. Current corporate income tax expense	32	983,284,718	91,425,634
52	17. Deferred corporate income tax expense	33.b	(6,061,400)	-
60	18. Profit after corporate income tax		2,127,298,948	(1,976,634,370)
61	19. Profit after tax attributable to owners of the parent		2,772,964,389	(1,183,375,058)
62	20. Profit after tax attributable to non-controlling interest		(645,665,441)	(793,259,312)
70	21. Basic earnings per share	34	297	(127)

Khuu Thanh Sang  
Preparer

Mai Ngoc Phuong  
Chief Accountant

Nguyen Huu Dung  
General Director

Ho Chi Minh City, 25 November 2025





## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/04/2025 to 30/09/2025


(Indirect method)


Code	ITEMS	Note	From 01/04/2025 to	From 01/04/2024
			30/09/2025	to 30/09/2024
			VND	VND
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
01	1. Profit before tax		3,104,522,266	(1,885,208,736)
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		1,600,844,486	1,526,368,284
03	- Provisions		(111,402,202)	(658,524,852)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(3,238,506)	(71,463,837)
05	- Gains / losses from investment activities		(49,538,489)	(1,105,349,395)
06	- Interest expense		1,147,067,651	60,561,644
08	3. Operating profit before changes in working capital		5,688,255,206	(2,133,616,892)
09	- Increase or decrease in receivables		147,450,173,964	(55,258,115,464)
10	- Increase or decrease in inventories		(14,443,369,610)	(135,326,809,417)
11	- Increase /decrease in payables (excluding interest payable/ corporate income tax payable)		(40,254,154,345)	110,676,175,299
12	- Increase or decrease in prepaid expenses		(598,912,073)	(35,728,979)
14	- Interest paid		(1,293,017,540)	(821,918)
15	- Corporate income tax paid		(4,504,271,307)	(970,679,165)
17	- Other expenses on operating activities		(440,717,400)	(255,600,000)
20	Net cash flow from operating activities		91,603,986,895	(83,305,196,536)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
21	1. Purchase or construction of fixed assets and other long-term assets		(66,300,000)	(2,298,609,120)
23	2. Loans and purchase of debt instruments from other entities		(450,000,000)	(8,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		60,000,000	66,500,000,000
27	4. Interest and dividend received		70,742,325	1,341,573,875
30	Net cash flow from investing activities		(385,557,675)	57,542,964,755


## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/04/2025 to 30/09/2025  
(Indirect method)

Code	ITEMS	Note	From 01/04/2025 to	From 01/04/2024
			30/09/2025	to 30/09/2024
			VND	VND
III CASH FLOWS FROM FINANCING ACTIVITIES				
33	1. Proceeds from borrowings		60,857,833,554	3,850,000,000
34	2. Repayment of principal		(151,325,800,227)	(200,000,000)
36	3. Dividends or profits paid to owners		-	(9,269,843,350)
40	Net cash flow from financing activities		(90,467,966,673)	(5,619,843,350)
50	Net cash flows in the period		750,462,547	(31,382,075,131)
60	Cash and cash equivalents at the beginning of the period		2,936,071,330	37,766,288,545
61	Effect of exchange rate fluctuations		19,990,173	(5,553,080)
70	Cash and cash equivalents at the end of the period	3	3,706,524,050	6,378,660,334

  
Khuu Thanh Sang  
Preparer

  
Mai Ngoc Phuong  
Chief Accountant

  
Nguyen Huu Dung  
General Director  
Ho Chi Minh City, 20 November 2025





## NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

*For the period from 01/04/2025 to 30/09/2025*

### 1. GENERAL INFORMATION

#### Forms of Ownership

Global Electrical Technology Corporation which was established and operating activities under Business License certification No. 0301446863 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 28 December 2005, and amended for the 21st on 29 June 2023.

The Corporation's head office is located at: No. 1 Sang Tao Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City.

The Corporation's Charter capital: VND 104,560,920,000, actual contributed capital as at 30/09/2025 was VND 104,560,920,000; equivalent to 10,456,092 shares, with the par value VND 10,000 per share.

The number of employees of the Corporation as at 30 September 2025 was 77 (as at 01 April 2025: 80).

#### Business field

Trading, telecommunication equipment installation, office leasing.

#### Business activities

Main business activities of the Corporation include:

- Trading electronic equipment, lightning arresters. Trading fire fighting and prevention equipment; anti-theft, test, security, safety equipment; CCTV camera, lighting equipment, electrical refrigeration equipment, control equipment, industrial and civil automatic equipment;
- Consulting, providing, installing data, information center solution. Consulting energy-saving solution. Consulting works construction investment project management. Designing industrial and civil works fire fighting and prevention. Preparing works construction investment project. Preparing work estimate;
- Trading electron city equipment, generator, equipment, spare parts, woodworking equipment, transformers, batteries, rectifiers, uninterruptible power supplies, circuit breakers, ground enhancing equipment, exothermic welding equipment, moulds, test gauges, exothermic welding devices, medical clinic-laboratory-study equipment, petroleum industry technology technical equipment, teaching facilities. Wholesaling equipment generating power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;
- Installing equipment using power from clean energy (wind, sun, geothermal, water, biomass) and other renewable energy;
- Manufacturing and installing equipment distributing, controlling medium voltage and low voltage under 35KV (except processing mechanics, recycling scapts, electroplating at the headquarter). Researching manufacturing rechargeables battery, uninterruptible power supplies (not operating at the headquarters);
- Researching manufacturing, installing lightning arresters, electronic equipment; Manufacturing equipment for laboratory, environment handling (except processing mechanics, recycling scapts, electroplating at the headquarter). Manufacturing energy-saving products (not operating at the headquarters);
- Generating power; Distributing power; Constructing power works;
- Constructing telecommunication, contact information works; Constructing other public utilities; Constructing civil, industrial works. Installing medium voltage and low voltage under 35KV stations. Constructing traffic, irrigation works (except transmitting, dispatching national power system and managing power grid, multi-purpose hydropower, nuclear power). Constructing infrastructure works;



- Installing power system; Installing water supply and drainage system, heating system, air conditioners; Installing other construction systems; Finishing construction works; Trading information appliances, software's, printers, computers;
- Providing Internet service; Manufacturing information software's; Processing data, leasing and other related activities;
- Leasing office, ground, warehouse, Real estate business with ownership or leasing;
- Leasing telecommunication equipment, electron city equipment, house, antenna mast, power system, lighting system, earthing system, outdoor alarm system, air conditioner, voltage stabilizer, backup generator, transformer. Leasing boiler,

#### Operations of the company in the fiscal period affecting the financial statements

Revenue from sales and services for the current period increased by VND 40.22 billion (equivalent to a 113.38% increase), while cost of goods sold for the current period increased by VND 27.32 billion (equivalent to a 101.91% increase). As a result, gross profit from sales and services for the current period increased by VND 12.9 billion (equivalent to a 148.85% increase) compared to the previous period. The primary reason for this increase is that, during the current period, the Corporation executed several large-value packages and completed acceptance and final settlement under contracts for the supply of materials and equipment and the installation of systems for projects invested by Viettel Network Corporation – a branch of Viettel Military Industry and Telecommunications Group, the ODA Project Management Unit of the University of Da Nang, among others

#### Corporation's structure

The Corporation's subsidiaries consolidated in Consolidated Financial Statements as at 30/09/2025 include:

Name of company	Head office	Proportion of ownership	Proportion of voting rights	Principle activities
In No Corporation	Ho Chi Minh City	99.96%	99.96%	Trading of electronic and telecommunications equipment and components
Global Sitem Co., Ltd	Ho Chi Minh City	63.75%	63.75%	Production of information technology software

## 2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

### 2.1 . Accounting period and accounting currency

Annual accounting period of The Corporation commences from 01 April of previous year and ends as at 31 March of the next year.

The Corporation maintains its accounting records in VND.

### 2.2 . Standards and Applicable Accounting Policies

#### *Applicable Accounting Policies*

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

#### *Declaration of compliance with Accounting Standards and Accounting System*

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.



### 2.3 . Basis for preparation of Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Consolidated Financial Statements of the Corporation and Interim Financial Statements of its subsidiaries under its control for the period ended as at 31 September 2025. Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non – controlling interest

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation.

### 2.4 . Financial Instruments

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include;

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Allocation time of prepaid expenses
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Board of Management to be reasonable under the circumstances.

### 2.5 . Financial Instruments

#### *Initial recognition*

#### Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables and lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

#### Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

**2.6 . Foreign currency transactions**

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For asset accounts. applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For cash deposited in bank. applying the bid rate of the commercial bank where the Corporation opens its foreign currency accounts;
- For liability accounts. applying the offer rate of the commercial bank where the Corporation regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

**2.7 . Cash and cash equivalents**

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**2.8 . Financial investments**

Investments held to maturity comprise term deposits, etc held to maturity to earn profits periodically and other held to maturity investments.

Provision for devaluation of investments is made at the end of the period as follows: Investments held to maturity; provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

**2.9 . Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.



## 2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in progress at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## 2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at historical cost, accumulated depreciation (amortization) and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	06 years
- Machine, equipment	03 - 12 years
- Vehicle, transportation equipment	03 - 06 years
- Office equipment and furniture	03 - 05 years
- Managerment software	03 - 05 years

## 2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

## 2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

#### 2.14 . Prepaid expenses

The expenses incurred but related to operating results of several period are recorded as prepaid expenses and are allocated to the operating results in the following period.

The calculation and allocation of long-term prepaid expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million VND and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis no more than 03 years.
- Repair expenses are recorded at their actual arise and allocated on the straight-line basis within its useful life basis no more than 03 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line.

#### 2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

#### 2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

#### 2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

#### 2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as accrued interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.



## 2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

The provision for construction warranty is set aside at a rate not exceeding 5% of the contract value, based on the characteristics of each project and the assessment of the Board of Management regarding the actual warranty period and costs.

According to the Vietnamese Labor Code, when an employee who has worked for the Corporation for 12 months or more (an "eligible employee") voluntarily terminates his or her labor contract, the employer must pay severance allowances to that employee based on the number of years of service and the employee's salary at the time of termination. The severance allowance provision is made based on the number of years the employee has worked for the Corporation and their average salary during the six months preceding the end of the financial year. For the purpose of determining an employee's years of service, the period during which the employee participated in unemployment insurance in accordance with the law, as well as any period of service for which the Corporation has already paid severance allowances, shall be excluded.

Provisions are recognized as a part of production and business expenses for the financial period. The difference between the unused portion of provisions made in the previous period and the provisions required for the reporting period, if positive, shall be reversed and recorded as a reduction in production and business expenses for period.

## 2.20 . Unearned revenues

Unearned revenues include prepayments from customers for one or many period relating to maintenance services.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each period.

## 2.21 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Treasury shares bought before the effective date of the Securities Law 2019 ( 01 January 2021) are shares issued by the Corporation and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in Interim Consolidated Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.



## 2.22 . Revenue from sales of goods and rendering of services

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

### *Revenue from sales of goods:*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

### *Revenue from rendering of services:*

- The percentage of completion of the transaction at the Statement of Financial position date can be measured reliably;

### *Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

## 2.23 . Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

## 2.24 . Financial expenses

Items recorded into financial expenses consist of:

- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

## 2.25 . Corporate income tax

### a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate and tax laws enacted at the end of period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.



- b) Current corporate income tax expenses and Deferred corporate income tax expenses  
Current corporate income tax expenses are determined based on taxable income during the period and current Corporate income tax rate.  
Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and Corporate income tax rate.  
Current corporate income tax expenses and Deferred corporate income tax expenses are not offset against each other.
- c) Current corporate income tax rate  
The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income for the period ended as at 30/09/2025.

## 2.26 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the Bonus and welfare fund and Bonus for Executive Board) by the weighted average number of ordinary shares outstanding during the period.

## 2.27 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

## 2.28 . Segment information

Because the Corporation's main activities are electronic, telecommunication equipment installing, trading, the Corporation does not prepare segment reports by business segment. Besides, the Corporation operates only in Vietnamese territory, the Corporation does not prepare segment reports by geographical segment.

## 3 . CASH AND CASH EQUIVALENTS

	30/09/2025	01/04/2025
	VND	VND
Cash on hand	200,487,226	573,098,050
Demand deposit	3,441,036,824	2,297,973,280
Cash equivalents <sup>(*)</sup>	65,000,000	65,000,000
	<u>3,706,524,050</u>	<u>2,936,071,330</u>

<sup>(\*)</sup> As at 30/09/2025, cash equivalents are 03-months term deposits valued at VND 65,000,000 are deposited in Joint stock Commercial Bank for Investment and Development of Viet Nam with interest rate of 1.9% per annum.

4 . INVESTMENTS

Held to maturity investments

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments	4,745,000,000	-	4,295,000,000	-
- Term deposits <sup>(1)</sup>	4,745,000,000	-	4,295,000,000	-
Long-term investments	100,000,000	-	100,000,000	-
- Term deposits <sup>(2)</sup>	100,000,000	-	100,000,000	-
	<u>4,845,000,000</u>	<u>-</u>	<u>4,395,000,000</u>	<u>-</u>

(1) As at 30/09/2025, held to maturity investments are deposits with term of from 04 months to 12 months with amount of VND 4,745,000,000 at commercial banks at interest rate of 3.5% per annum to 4.2% per annum.

As at 30/09/2025, held to maturity investments valued at VND 4,050,000,000 are being pledged as collaterals for borrowings from banks and held to maturity investments valued at VND 195,000,000 are pledged as collateral for performance guarantee.

(2) As at 30/09/2025, long-term held to maturity investments are deposits with term over 12 months with amount of VND 100,000,000 at Vietnam Technological and Commercial Joint Stock Bank at interest rate of 4.4% per annum.

5 . SHORT-TERM TRADE RECEIVABLES

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	250,910,260,868	(6,810,984,774)	27,722,164,450	-
Tan Tien Automation Technology Corp.	9,208,226,177	-	27,580,340,899	-
ITD Technology Corp.	3,436,359	-	17,491,771	-
Tien Phong Investment Technology Solution Corp.	-	-	124,331,780	-



5 . SHORT-TERM TRADE RECEIVABLES (CONTINUED)

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other parties</i>	<b>125,455,130,434</b>	<b>(3,405,492,387)</b>	<b>251,782,599,088</b>	<b>(3,286,929,965)</b>
The Military Industry and Telecoms Group (Viettel Group)	92,297,260,550	-	220,298,528,696	-
Viettel Networks - Branch of The Military Industry and Telecoms Group	11,038,383,336	-	6,785,208,676	-
Hawee Production and Trading JSC	5,386,691,804	-	-	-
Star Telecom Co., Ltd	2,214,323,199	-	-	-
Hawee Mechanical And Electrical JSC	1,087,151,930	-	6,600,310,950	-
Movitel, S.A	1,163,276,850	-	5,404,052,544	-
Others	12,268,042,765	(3,405,492,387)	12,694,498,222	(3,286,929,965)
	<b>134,666,792,970</b>	<b>(3,405,492,387)</b>	<b>279,504,763,538</b>	<b>(3,286,929,965)</b>

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other parties</i>				
Sao Nam Integrated Technology JSC	16,978,599,794	-	18,447,998,940	-
Tan Dung Trading Production Construction Investment Corp.	3,363,509,389	-	5,948,268,950	-
Sky Network Technology Inc	2,243,571,910	-	-	-
Others	3,068,173,132	-	3,015,575,593	-
	<b>25,653,854,225</b>	<b>-</b>	<b>27,411,843,483</b>	<b>-</b>

## 7 . SHORT-TERM LOAN RECEIVABLES

	01/04/2025		During the period		30/09/2025	
	Value	Provision	Increase	Decrease	Value	Provision
	VND	VND	VND	VND	VND	VND
<i>Others</i>						
Venus Networks Technology Co., Ltd	60,000,000	-	-	60,000,000	-	-
	<u>60,000,000</u>	<u>-</u>	<u>-</u>	<u>60,000,000</u>	<u>-</u>	<u>-</u>



8 . OTHER RECEIVABLES

		30/06/2015		01/01/2015	
		Value	Provision	Value	Provision
		VND	VND	VND	VND
a)	Short-term				
	Receivables from interest of deposit, loan	560,959	-	21,764,795	-
	Advances	878,093,502	-	2,070,853,270	-
	Deposits	33,449,133	-	19,000,000	-
	Others	52,901,037	-	55,211,037	-
		<u>965,004,631</u>	<u>-</u>	<u>2,166,829,102</u>	<u>-</u>
b)	Long-term				
	Deposits	40,000,000	-	35,000,000	-
		<u>40,000,000</u>	<u>-</u>	<u>35,000,000</u>	<u>-</u>

9 . DOUBTFUL DEBTS

		30/09/2025		01/04/2025	
		Original cost	Recoverable value	Original cost	Recoverable value
		VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered					
-	Hoan Long Computer JSC	2,728,216,314	-	2,728,216,314	-
-	Deltech JSC	354,909,626	312,418,663	504,909,626	453,418,663
-	De Nhat Phan Khang Shopping Area Co., Ltd	561,386,492	332,939,365	300,155,872	199,271,167
-	Fiss Vietnam Co., Ltd	299,089,883	-	299,089,883	-
-	Others	107,248,100	-	107,248,100	-
		<u>4,050,850,415</u>	<u>645,358,028</u>	<u>3,939,619,795</u>	<u>652,689,830</u>

10 . INVENTORIES

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	4,085,843,508	-	-	-
Raw material	2,570,643,433	(1,581,249,255)	2,653,201,786	(1,575,454,130)
Tools, supplies	-	-	-	-
Work in progress (*)	20,650,297,206	(177,900,909)	13,552,642,217	(177,900,909)
Finished goods	284,900,215	(5,170,892)	137,618,963	(6,614,771)
Goods	15,503,533,351	(3,697,136,830)	12,308,385,137	(3,763,359,656)
	<u>43,095,217,713</u>	<u>(5,461,457,886)</u>	<u>28,651,848,103</u>	<u>(5,523,329,466)</u>

(\*) Details of Work in progress

	30/09/2025	01/04/2025
	VND	VND
- Investment Project for the Construction of Data Center Infrastructure at the Technical Center	13,875,493,797	9,666,567,067
- Air Conditioning System Supply Project	3,387,432,631	1,564,679,616
- Maintenance and Incident Remediation Project	1,109,307,070	-
- Others	2,278,063,708	2,321,395,534
	<u>20,650,297,206</u>	<u>13,552,642,217</u>



11 - TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	139,106,240	28,830,850,498	2,836,686,364	295,284,760	32,101,927,862
- Purchase in the period	-	-	-	66,300,000	66,300,000
- Liquidation, disposal	-	-	-	(34,900,000)	(34,900,000)
<b>Ending balance of the period</b>	<b>139,106,240</b>	<b>28,830,850,498</b>	<b>2,836,686,364</b>	<b>326,684,760</b>	<b>32,133,327,862</b>
<b>Accumulated depreciation</b>					
Beginning balance	139,106,240	7,227,863,095	1,554,003,328	196,571,007	9,117,543,670
- Depreciation in the period	-	1,233,920,814	284,223,870	30,662,894	1,548,807,578
- Liquidation, disposal	-	-	-	(34,900,000)	(34,900,000)
<b>Ending balance of the period</b>	<b>139,106,240</b>	<b>8,461,783,909</b>	<b>1,838,227,198</b>	<b>192,333,901</b>	<b>10,631,451,248</b>
<b>Net carrying amount</b>					
Beginning balance	-	21,602,987,403	1,282,683,036	98,713,753	22,984,384,192
<b>Ending balance of the period</b>	<b>-</b>	<b>20,369,066,589</b>	<b>998,459,166</b>	<b>134,350,859</b>	<b>21,501,876,614</b>

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 302,586,479.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 346,042,076.

**12 . INTANGIBLE FIXED ASSETS**

	Computer software VND	Total VND
<b>Historical cost</b>		
Beginning balance	668,135,000	668,135,000
Ending balance	<u>668,135,000</u>	<u>668,135,000</u>
<b>Accumulated amortization</b>		
Beginning balance	318,205,942	318,205,942
- Amortization in the period	52,036,908	52,036,908
Ending balance	<u>370,242,850</u>	<u>370,242,850</u>
<b>Net carrying amount</b>		
Beginning balance	349,929,058	349,929,058
Ending balance	<u>297,892,150</u>	<u>297,892,150</u>

In which:

- Cost of fully amortized tangible fixed assets but still in use at the end of the period: VND 148,108,000.

**13 . PREPAID EXPENSES**

	30/09/2025 VND	01/04/2025 VND
<b>a) Short-term</b>		
Dispatched tools and supplies	17,523,488	34,308,498
Travel expenses	598,250,550	-
Others	170,780,865	-
	<u>786,554,903</u>	<u>34,308,498</u>
<b>b) Long-term</b>		
Dispatched tools and supplies	225,508,033	292,244,833
Repair expenses	103,353,277	189,950,809
	<u>328,861,310</u>	<u>482,195,642</u>



14 . SHORT-TERM TRADE PAYABLES

	30/09/2025		01/04/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	<i>8,590,483,217</i>	<i>8,590,483,217</i>	<i>30,335,424,046</i>	<i>30,335,424,046</i>
ITD Technology Corp.	352,368,069	352,368,069	360,930,984	360,930,984
Tan Tien Automation Technology Corp.	8,154,320,705	8,154,320,705	29,902,750,569	29,902,750,569
Tien Phong Investment Technology Solution Corp.	83,794,443	83,794,443	71,742,493	71,742,493
<i>Other parties</i>	<i>12,431,152,510</i>	<i>12,431,152,510</i>	<i>24,217,326,930</i>	<i>24,217,326,930</i>
Stulz - Germany	4,085,843,508	4,085,843,508	378,367,809	378,367,809
Erico Products Australia Pty Ltd	1,355,925,030	1,355,925,030	3,500,942,991	3,500,942,991
Do Gia Electric Equipment Co., Ltd	1,411,075,229	1,411,075,229	2,443,439,282	2,443,439,282
Vietstar Meiden Corp.	-	-	3,499,846,999	3,499,846,999
New Day Technology Trading Co., Ltd	-	-	1,654,539,156	1,654,539,156
Others	5,578,308,743	5,578,308,743	12,740,190,693	12,740,190,693
	<u>21,021,635,727</u>	<u>21,021,635,727</u>	<u>54,552,750,976</u>	<u>54,552,750,976</u>

**15 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

	30/09/2025	01/04/2025
	VND	VND
<i>Others</i>		
- ODA Project Management Board - Da Nang University	6,394,466,522	8,961,213,580
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam	1,788,600,000	-
- R.E.E Mechanical & Electrical Engineering Joint Stock Company	1,423,473,000	-
- Boston Vietnam - BD Pharmaceutical JSC	792,000,000	297,000,000
- Others	1,263,921,144	629,807,253
	<u>11,662,460,666</u>	<u>9,888,020,833</u>

**16 . TAX AND PAYABLES TO STATE BUDGET**

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	2,183,388,304	2,730,865,348	4,550,544,897	9,038,322	372,747,077
Export, import duties	-	-	663,058,053	666,348,704	3,290,651	-
Corporate income tax	-	4,504,271,307	983,284,718	4,504,271,307	-	983,284,718
Personal income tax	-	260,623,350	580,519,408	692,151,156	-	148,991,602
Other taxes	-	-	55,177,638	55,177,638	-	-
	<u>-</u>	<u>6,948,282,961</u>	<u>5,012,905,165</u>	<u>10,468,493,702</u>	<u>12,328,973</u>	<u>1,505,023,397</u>

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.



**17 . SHORT-TERM ACCRUED EXPENSES**

	30/09/2025	01/04/2025
	VND	VND
- Accrued interest expenses	60,616,439	206,566,328
- Accrued implementing contract expenses	852,478,892	3,213,576,816
- Other accrued expenses	54,222,377	220,786,200
	<u>967,317,708</u>	<u>3,640,929,344</u>

**18 . SHORT-TERM UNEARNED REVENUES**

	30/09/2025	01/04/2025
	VND	VND
Revenue received in advance about maintenance service	99,225,000	31,500,000
	<u>99,225,000</u>	<u>31,500,000</u>

**19 . OTHER SHORT-TERM PAYABLES**

	30/09/2025	01/04/2025
	VND	VND
- Short-term deposits, collateral received	-	90,264,000
- Dividend, profit payables	134,140,225	133,944,225
- Others	525,500,000	736,700,000
- Remuneration payables to BoD, BoS and Secretary	115,000,000	153,500,000
- Bonus & Welfare fund payables	-	340,874,000
- Others	260,931,228	307,930,256
	<u>1,035,571,453</u>	<u>1,763,212,481</u>

**In which: Other payables to related parties**

- ITD Technology Corp.	-	340,874,000
- Mr. Nguyen Huu Dung	-	15,300,000
- Mr. Nguyen Huu Tien	16,326,000	16,326,000
Remuneration on Board of Directors and Board of		
- Supervision payables	106,000,000	144,500,000
	<u>122,326,000</u>	<u>517,000,000</u>

## 20 . SHORT-TERM BORROWINGS

	01/04/2025		During the period		30/09/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- Vietnam Technological And Commercial JS Bank - Phu My Hung Branch <sup>(1)</sup>	92,700,688,414	92,700,688,414	41,958,712,213	121,139,551,175	13,519,849,452	13,519,849,452
- Vietnam Technological And Commercial JS Bank - Sai Gon Branch <sup>(2)</sup>	9,993,533,930	9,993,533,930	10,155,681,964	17,970,817,634	2,178,398,260	2,178,398,260
- JS Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City branch	2,221,992,041	2,221,992,041	893,439,377	3,115,431,418	-	-
- Mrs. Vuong Mong Ngoc <sup>(3)</sup>	3,050,000,000	3,050,000,000	1,600,000,000	3,300,000,000	1,350,000,000	1,350,000,000
- Mr. Huynh Kim Sang <sup>(4)</sup>	2,000,000,000	2,000,000,000	-	-	2,000,000,000	2,000,000,000
- Mr. Tran Quang Khai <sup>(5)</sup>	-	-	450,000,000	-	450,000,000	450,000,000
- Innovative Software Development Co., Ltd	-	-	3,300,000,000	3,300,000,000	-	-
- Le Ai Van	-	-	2,500,000,000	2,500,000,000	-	-
	<u>109,966,214,385</u>	<u>109,966,214,385</u>	<u>60,857,833,554</u>	<u>151,325,800,227</u>	<u>19,498,247,712</u>	<u>19,498,247,712</u>



Detailed information on short-term borrowings are as follows:

- (1) Borrowing from Vietnam Technological and Commercial Joint Stock Bank - Phu My Hung Branch under Credit contract No. PMH201912376151/HĐCTD dated 22/04/2019 and Annex No. PMH201912376151/HĐCTD/PLHM-2877507 dated 03/03/2025, with detailed information term as follows:
  - + Credit line: VND 240,000,000,000;
  - + Purpose: Supplementing working capital;
  - + Contract term: 12 months;
  - + Interest rate: according to each indebtedness receipts;
  - + Outstanding balance at the end of the period: VND 13,519,849,452;
  - + Form of guarantee: 7-seat car brand Ford Everest with historical cost and accumulated depreciation as at 30/09/2025 are VND 1,156,790,909 and VND 854,204,430, respectively.
- (2) Borrowing from Vietnam Technological and Commercial Joint Stock Bank - Sai Gon Branch under Credit contract No. PMH202013021705/HĐCTD dated 23/06/2020 and Annex No. PMH202013021705/HĐCTD/PLHM-2890758 dated 12/03/2025, with detailed information term as follows:
  - + Credit line: VND 35,000,000,000;
  - + Purpose: Supplementing working capital for main business activities;
  - + Contract term: until 12/03/2026;
  - + Interest rate: according to each indebtedness receipts;
  - + Outstanding balance at the end of the period: VND 2,178,398,260;
  - + Form of guarantee: Unsecured.
- (3) Borrowing from Mrs. Vuong Mong Ngoc as at 30/09/2025, including:
  - (3.1) Contract No. 05/2025/GLT-CN dated 25/07/2025, with the detailed following terms:
    - + Credit line: VND 1,150,000,000;
    - + Purpose: Supplementing working capital;
    - + Contract term: until 25/01/2026;
    - + Interest rate: 6.70%/year;
    - + Principal outstanding balance at the end of the period: VND 1,150,000,000;
    - + Form of guarantee: Unsecured.
  - (3.2) Contract No. 03/2025/GSC-CN dated 09/04/2025, with the detailed following terms:
    - + Credit line: VND 450,000,000;
    - + Purpose: Supplementing working capital;
    - + Contract term: until 09/04/2026;
    - + Interest rate: 6.00%/year;
    - + Principal outstanding balance at the end of the period: VND 200,000,000;
    - + Form of guarantee: Unsecured.
- (4) Borrowing from Mr. Huynh Kim Sang as at 30/09/2025, including:
  - (4.1) Contract No. 01/2024/GSC-CN dated 10/06/2024, Annex No. 01/2024/GSC-CN (PL01) dated 09/12/2024 and Annex No. 01/2024/GSC-CN (PL02) dated 30/06/2025, with detailed information term as follows:
    - + Credit line: VND 1,500,000,000;
    - + Purpose: Supplementing working capital;
    - + Contract term: until 01/07/2026;
    - + Interest rate: 6.00% per annum;
    - + Outstanding balance at the end of the period: VND 1,500,000,000;
    - + Form of guarantee: Unsecured.

(4.2) Contract No. 02/2025/GSC-CN dated 25/03/2025 and Annex No. 02/2025/GSC-CN (PL01) dated 24/09/2025, with detailed information term as follows:

- + Credit line: VND 500,000,000;
- + Purpose: Supplementing working capital;
- + Contract term: until 25/03/2025;
- + Interest rate: 6.00% per annum;
- + Outstanding balance at the end of the period: VND 500,000,000;
- + Form of guarantee: Unsecured.

(5) Borrowings from Mr. Tran Quang Khai under contract No. 04/2025/GLT-CN dated 29/04/2025, with the detailed following terms:

- + Credit line: VND 450,000,000;
- + Purpose: Supplementing working capital;
- + Contract term: from 29/04/2025 to 29/10/2025;
- + Interest rate: 6.00% per annum;
- + Outstanding balance at the end of the period: VND 450,000,000;
- + Form of guarantee: Unsecured.

Borrowings from banks and other credit institutions were secured under pledging, mortgage, guarantee contracts with the lenders and have been fully registered for guarantee transactions.

## 21 . PROVISION FOR PAYABLES

	30/09/2025	01/04/2025
	VND	VND
<b>a) Short-term</b>		
- Provision for product warranty	628,377,731	631,868,623
	<u>628,377,731</u>	<u>631,868,623</u>
<b>b) Long-term</b>		
- Provision for product warranty	213,465,223	140,298,218
- Provision for construction warranty	2,288,466,669	2,556,542,826
- Provision for severance allowance	365,657,000	335,350,000
	<u>2,867,588,892</u>	<u>3,032,191,044</u>



## 22 . OWNER'S EQUITY

## a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Retained earnings	Non – Controlling Interest	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	104,560,920,000	6,083,358,132	(23,249,795,357)	53,892,013,108	12,486,712,652	153,773,208,535
Loss for previous period	-	-	-	(1,183,375,058)	(793,259,312)	(1,976,634,370)
Dividend distribution	-	-	-	(9,350,942,000)	-	(9,350,942,000)
Dividend distribution at the Subsidiary	-	-	-	-	(240,000)	(240,000)
Ending balance of previous period	104,560,920,000	6,083,358,132	(23,249,795,357)	43,357,696,050	11,693,213,340	142,445,392,165
Beginning balance of current period	104,560,920,000	6,083,358,132	(23,491,795,357)	63,020,916,458	13,552,747,175	163,726,146,408
Profit for this period	-	-	-	2,772,964,389	(645,665,441)	2,127,298,948
Dividend distribution at the Subsidiary	-	-	-	-	(196,000)	(196,000)
Ending balance of this period	104,560,920,000	6,083,358,132	(23,491,795,357)	65,793,880,847	12,906,885,734	165,853,249,356

## b) Details of Contributed capital

	Ending of the period	Rate	Beginning of the period	Rate
	VND	(%)	VND	(%)
- ITD Technology Corp.	46,651,180,000	44.62	45,101,180,000	43.13
- Tanh Linh Investment Corp.	10,349,100,000	9.90	10,350,100,000	9.90
- Others	36,267,140,000	34.69	37,816,140,000	36.17
- Treasury shares	11,293,500,000	10.80	11,293,500,000	10.80
	104,560,920,000	100.00	104,560,920,000	100.00

c) Capital transactions with owners and distribution of dividends and profits

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Owner's invested capital		
- At the beginning of the period	104,560,920,000	104,560,920,000
- At the end of the period	104,560,920,000	104,560,920,000
Distributed dividends and profit		
- Dividend payable at the beginning of the period	133,944,225	52,605,575
- Dividend payable in the period	196,000	9,351,182,000
+ Dividend payable from last period's profit	196,000	9,351,088,246
+ Dividend temporarily paid of current period's profit	-	93,754
- Dividend paid in cash in the period	-	(9,269,843,350)
+ Dividend payable from last period's profit	-	(9,269,843,350)
- Dividend payable at the end of the period	134,140,225	133,944,225

d) Share

	30/09/2025	01/04/2025
Quantity of Authorized issuing shares	10,456,092	10,456,092
Quantity of issued shares		
- Common shares	10,456,092	10,456,092
Quantity of repurchased shares (Treasury shares)		
- Common shares	1,129,350	1,129,350
Quantity of shares in circulation		
- Common shares	9,326,742	9,326,742
Par value per share is at VND 10,000/share		

23. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Corporation leases assets (Office, Warehouse and Factory) under operating lease contract. As at 30/09/2025, total future lease payables under operating lease contracts are presented as follows:

	30/09/2025	01/04/2025
	VND	VND
- Under 1 year	2,802,225,600	3,082,880,460
- From 1 year to 5 years	2,640,000,000	2,640,000,000
	5,442,225,600	5,722,880,460

b) Foreign currencies

	30/09/2025	01/04/2025
- USD	35,444.35	3,964.52
- EUR	278.82	278.82



c) Doubtful debts written-off

	30/09/2025	01/04/2025
	VND	VND
Hanel CSF Co., Ltd - Lendings, lending interest	1,520,516,905	1,520,516,905
Hanel CSF Co., Ltd - Trade receivables	573,822,532	573,822,532
Others	678,793,053	678,793,053
	<u>2,773,132,490</u>	<u>2,773,132,490</u>

24 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Revenue from sales of goods	59,597,994,788	25,722,199,081
Revenue from sales of finished goods	529,717,000	1,507,837,205
Revenue from rendering of services	15,565,272,812	8,243,898,396
	<u>75,692,984,600</u>	<u>35,473,934,682</u>
In which: Revenue from related parties (Detailed as in Note No. 39)	<u>244,532,740</u>	<u>489,495,924</u>

25 . COSTS OF GOODS SOLD

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Cost of goods sold	45,041,641,645	22,965,515,805
Cost of finished goods sold	281,922,106	1,122,850,381
Cost of services rendered	8,869,003,894	2,785,971,635
Reversal of provision for devaluation of inventories	(61,871,580)	(65,063,844)
	<u>54,130,696,065</u>	<u>26,809,273,977</u>
In which: Purchase from related parties Total purchase value: (Detailed as in Notes No. 39)	<u>2,491,822,778</u>	<u>2,556,043,179</u>

26 . FINANCE INCOME

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Interest income on demand deposits	2,363,509	3,402,150
Interest income on term deposits	45,379,089	682,711,629
Lending interest	1,795,891	419,235,616
Gains on exchange difference in the period	336,811,168	162,094,783
Gains on exchange difference at the period-end	3,312,407	74,648,081
	<u>389,662,064</u>	<u>1,342,092,259</u>
In which: Financial income received from related parties (Detailed as in Note No. 39)	<u>-</u>	<u>419,235,616</u>

27 . FINANCIAL EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Interest expenses	1,147,067,651	60,561,644
Loss on exchange difference in the year	547,627,842	121,128,163
Loss on exchange difference at the year - end	73,901	3,184,244
	<u>1,694,769,394</u>	<u>184,874,051</u>
In which: Financial expenses paid to related parties (Detailed as in Notes No. 39)	<u>10,849,315</u>	<u>-</u>

28 . SELLING EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	188,421,065	147,369,581
Labour expense	7,708,968,554	5,393,798,475
Depreciation and amortisation	71,871,353	38,338,099
Expenses of outsourcing services	2,171,136,279	1,933,194,391
Other expenses in cash	616,547,491	548,417,776
Provision/(Reversal) of provision for product warranty expenses	172,634,233	(96,583,936)
	<u>10,929,578,975</u>	<u>7,964,534,386</u>

29 . GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	32,978,721	50,969,117
Labour expense	3,914,399,262	1,856,646,836
Depreciation expense	260,724,753	265,684,170
Tax, Charge, Fee	12,073,656	8,480,544
Provision expenses/ (Reversal) of provision expenses	118,562,422	(6,640,515)
Expenses of outsourcing services	994,431,906	909,434,365
Other expenses in cash	695,287,258	642,527,586
	<u>6,028,457,978</u>	<u>3,727,102,103</u>



**30 . OTHER INCOME**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Gain from liquidation, disposal of fixed assets	31,927,273	-
Gain from reversal of warranty product provision	-	17,238,344
Others	10,025,777	2,598,458
	<u>41,953,050</u>	<u>19,836,802</u>

**31 . OTHER EXPENSE**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Penalty fee paid	236,575,035	-
Others	1	35,287,962
	<u>236,575,036</u>	<u>35,287,962</u>

**32 . CURRENT CORPORATE INCOME TAX EXPENSE**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Current corporate income tax expense in Parent company	881,720,080	-
Current corporate income tax expense in Subsidiaries	101,564,638	91,425,634
- In No Corp.	101,564,638	91,425,634
Current corporate income tax expense	<u>983,284,718</u>	<u>91,425,634</u>

**33 . DEFERRED INCOME TAX**

**a) Deferred income tax assets**

	30/09/2025	01/04/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	73,131,400	67,070,000
Deferred income tax assets	<u>73,131,400</u>	<u>67,070,000</u>

**b) Deferred income tax expenses**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Deferred CIT expense relating to reversal of deferred income tax assets	(6,061,400)	-
	<u>(6,061,400)</u>	<u>-</u>

### 34 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation are calculated as follows:

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Net profit after tax	2,772,964,389	(1,183,375,058)
Adjustment	-	-
Profit distributed to common shares	2,772,964,389	(1,183,375,058)
Average number of outstanding common shares in circulation in the period	9,326,742	9,350,942
Basic earnings per share	<u>297</u>	<u>(127)</u>

The Corporation has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30 September 2025, the Corporation dose not have shares with dilutive potential for earnings per share.

### 35 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	19,666,090,197	50,862,812,386
Labor expense	12,600,487,861	8,240,916,260
Depreciation and amortisation	1,600,844,486	1,526,368,284
Expenses of outsourcing services	14,229,612,813	21,774,959,835
Other expenses in cash	4,109,371,710	3,551,061,639
	<u>52,206,407,067</u>	<u>85,956,118,404</u>

### 36 . FINANCIAL INSTRUMENTS

#### Financial risk management

Financial risks that the Corporation may face risks including: market risk, credit risk and liquidity risk.

The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

#### Market risk

The Corporation may face with the market risk such as: changes in exchange rates, interest rates.

#### Exchange rate risk:

The Corporation bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.



**Interest rate risk:**

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

**Credit Risk**

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
<b>As at 30/09/2025</b>				
Cash and cash equivalents	3,506,036,824	-	-	3,506,036,824
Trade receivables, other receivables	132,226,305,214	40,000,000	-	132,266,305,214
Lendings	4,745,000,000	-	100,000,000	4,845,000,000
	<u>140,477,342,038</u>	<u>40,000,000</u>	<u>100,000,000</u>	<u>140,617,342,038</u>
<b>As at 01/04/2025</b>				
Cash and cash equivalents	2,362,973,280	-	-	2,362,973,280
Trade receivables, other receivables	278,384,662,675	35,000,000	-	278,419,662,675
Lendings	4,355,000,000	100,000,000	-	4,455,000,000
	<u>285,102,635,955</u>	<u>135,000,000</u>	<u>-</u>	<u>285,237,635,955</u>

**Liquidity Risk**

Liquidity risk is the risk that the Corporation has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Corporation is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
<b>As at 30/09/2025</b>				
Borrowings and debts	19,498,247,712	-	-	19,498,247,712
Trade payables, other payables	22,057,207,180	-	-	22,057,207,180
Accrued expenses	967,317,708	-	-	967,317,708
	<u>42,522,772,600</u>	<u>-</u>	<u>-</u>	<u>42,522,772,600</u>

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/04/2025				
Borrowings and debts	109,966,214,385	-	-	109,966,214,385
Trade payables, other payables	56,315,963,457	-	-	56,315,963,457
Accrued expenses	3,640,929,344	-	-	3,640,929,344
	<u>169,923,107,186</u>	<u>-</u>	<u>-</u>	<u>169,923,107,186</u>

The Corporation believes that risk level of loan repayment is low. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

37 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED STATEMENT OF CASH FLOWS

	From 01/04/2025 to 30/09/2025 VND	From 01/04/2024 to 30/09/2024 VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts:	60,857,833,554	3,850,000,000
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts:	151,325,800,227	200,000,000

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relationship
ITD Technology Corp.	Parent Company
Tan Tien Automation Technology Corp.	Company in the Same group
Quartz Mechanical and Electrical Corp.	Company in the Same group
Advanced High Technology One Member Co., Ltd	Company in the Same group
Innovative Software Development Co., Ltd	Company in the Same group
Larion Consulting And Software Development JSC	Company in the Same group
Bestarion Software JSC	Company in the Same group
Intelnet Corp.	Company in the Same group
Mr. Nguyen Huu Tien	Brother of General Directors
Members of Board of Directors, Board of Management, Board of Supervision	-



In addition to the information with related parties presented in the above Notes, during the period, the Corporation has transactions with related parties as follows:

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
<b>Revenue from sales of goods and rendering of services</b>	244,532,740	489,495,924
- ITD Technology Corp.	21,558,940	489,495,924
- Tan Tien Automation Technology Corp.	222,973,800	-
<b>Purchase from related parties</b>	2,491,822,778	2,556,043,179
- ITD Technology Corp.	1,663,189,278	1,117,335,470
- Tan Tien Automation Technology Corp.	828,633,500	1,438,707,709
<b>Interest from lendings</b>	-	419,235,616
- ITD Technology Corp.	-	419,235,616
<b>Interest expenses</b>	10,849,315	-
- Innovative Software Development Co., Ltd	10,849,315	-
<b>Dividend distribution</b>	-	4,510,118,000
- ITD Technology Corp.	-	4,510,118,000

Remuneration to the key management personnels:

	Position	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
		VND	VND
- Mr. Nguyen Ngoc Trung	Chairman	49,000,000	24,500,000
- Mr. Nguyen Vinh Thuan	Chairman (Resigned on 02/07/2024)	-	18,600,000
- Mr. Mai Hoai An	Members of the BoD (Appointed on 03/07/2025)	19,000,000	-
- Mr. Nguyen Hong Minh	Member of the BoD and Chairman of the Audit Committee (Appointed as Member of the BoD on 03/07/2025; Appointed as Chairman of the Audit Committee on 08/07/2025, Resigned as Member of the BoD and Chairman of the Audit Committee as of 04/11/2025)	22,500,000	-
- Mrs. Do Thi Thu Ha	Member of the BoD and Member of the Audit Committee (Resigned as Head of the Supervisory Board on 03/07/2025; Appointed as Member of the Board of Directors on 03/07/2025; Appointed as Member of the Audit Committee on 08/07/2025)	37,000,000	31,100,000

Remuneration to the key management personnels (continued):

	Position	From 01/04/2025 to 30/09/2025 VND	From 01/04/2024 to 30/09/2024 VND
- Mr. Lam Thieu Quan	Members of the BoD (Resigned on 03/07/2025)	37,000,000	31,100,000
- Mr. Mai Tuan Tu	Members of the BoD (Resigned on 03/07/2025)	43,000,000	36,300,000
- Mrs. Doan Thi Bich Ngoc	Members of the BoD (Resigned on 03/07/2025)	37,000,000	31,100,000
- Mr. Nguyen Huu Dung	Member of the BoD cum General Director	640,802,000	412,580,000
- Mrs. Nguyen Huong Giang	Executive Director	486,325,000	306,000,000
- Mr. Nguyen Ngoc Duy	Business Director	210,000,000	-
- Mr. Tran Quoc Sang	Project Director (Resigned on 06/05/2025)	104,404,545	-
- Mrs. Cao My Phuong	Members of the BoS (Resigned on 03/07/2025)	25,000,000	20,600,000
- Mrs. Nguyen Thi Bach Tuyet	Members of the BoS (Resigned on 03/07/2025)	25,000,000	20,600,000
- Mrs. Mai Ngoc Phuong	Chief accountant	385,440,000	279,360,000

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Corporation.

40 . COMPARATIVE FIGURES

The comparative figures on the Interim Consolidated Statement of Financial Position and corresponding Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 March 2025, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Consolidated Statement of income, Interim Consolidated Statement of Cash flows and corresponding Notes are taken from the Interim Consolidated Financial Statements which have been reviewed for the period from 01/04/2024 to 30/09/2024.



Khuu Thanh Sang  
Preparer



Mai Ngoc Phuong  
Chief Accountant




Nguyen Huu Dung  
General Director

Ho Chi Minh City, 25 November 2025



No. : BN25/BC-TC

*Ho Chi Minh City, November 25, 2025*

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION** shall disclose the semi-annual financial statements for 2025 to the Hanoi Stock Exchange as follows:

1. Name of Corporation: **GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**

- Stock symbol: GLT
- Address: No.1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City
- Tel: 028.3770.1055 Fax: 028.3770.1056
- Email:..... Website: www.toancau.vn

2. Content of published information:

- Semi-annual financial statements 2025
  - ☐ Separate financial statements (Listed Company has no subsidiaries and the superior accounting unit has affiliated companies);
  - ☒ Consolidated financial statements (Listed Company has subsidiaries);
  - ☐ Consolidated financial statements (Listed Company has a affiliated accounting company with its own accounting department).

- Cases that require explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for the audited semi-annual financial statements in 2025):

☐ Yes

☒ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

+ The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes

☒ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanatory document when the above box is checked:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanatory document when the above box is checked:

☐ Yes

☐ No

This information was published on the company's website on: November ..., 2025  
at the link: <https://toancau.vn/>

3. Report on transactions with a value of 35% or more of total assets in 2025: **No**

In case the Listed Company has a transaction, please report the following contents in full:

- Transaction content:.....

- Ratio of transaction value/total asset value of the enterprise (%) (based on the most recent financial report);.....

- Transaction completion date:.....

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

**GLOBAL ELECTRICAL TECHNOLOGY CORPORATION**

***Attached documents:***

- Semi-annual-financial statements for 2025
- Explanatory document



**TỔNG GIÁM ĐỐC**  
**Nguyễn Hữu Dũng**