

**KIEN LONG COMMERCIAL
JOINT STOCK BANK**

No. 680.../NHKL

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Rach Gia, date 12 month 12 year 2025

REPORT

Results of the public bond offering (Phase 1)

*(according to the Certificate of registration for public bond offering No. 410/GCN-UBCK
issued by the Chairman of the State Securities Commission on October 28, 2025)*

To: State Securities Commission

I. Introduction of the Issuing Organization

1. Name of Issuer (*in full*): KIEN LONG COMMERCIAL JOINT STOCK BANK
2. Abbreviated name: KienlongBank
3. Head office address: No. 40-42-44 Pham Hong Thai, Rach Gia Ward, An Giang Province, Vietnam
4. Telephone number: (029) 7386 9950
Fax number: (029) 7387 7538
Website: www.kienlongbank.com
5. Charter capital: VND 5,821,705,260,000 (*according to Decision No. 3462/QD-NHNN dated October 15, 2025 of the State Bank on amending the content of charter capital in the Operating License of Kien Long Commercial Joint Stock Bank*)
6. Stock code: KLB
7. Place of opening payment account: State Bank of Vietnam Transaction Office
Account number: 120081 (Citad: 91353001)
8. Business registration certificate: No. 1700197787 was first registered by the Department of Planning and Investment of Kien Giang province on October 10, 1995, registered for the 42nd change on July 24, 2024.
9. License of Operation No. 0056/NH-GP issued by State Bank of Vietnam ("SBV") on September 18, 1995 ("License 0056"); Decision No. 255/QD-NH5 issued by SBV on September 18, 1995 ("Decision 255"); License of Establishment No. 1115/GP-UB issued by the People's Committee of Kien Giang Province on October 2, 1995; Decision No. 2434/QD-NHNN issued by SBV on December 25, 2006; Decision No. 3462/QD-NHNN issued by SBV on October 15, 2025; Decision No. 2898/QD-QLGS5 issued by SBV on October 27, 2025 and documents amending and supplementing License 0056 and Decision 255.



II. Offering Plan from Phase 1

1. Bond name: Kien Long Commercial Joint Stock Bank public offering bonds.
2. Bond type: Non-convertible, unsecured, non-warranted bonds, are secondary debt and satisfy the conditions to be included in the Issuer's Tier 2 capital.
3. Bond code: KLB7Y202501.
4. Bond face value: VND 100,000/Bond (one hundred thousand dong per bond).
5. Total number of bonds offered: 10,000,000 (ten million) bonds.
6. Total value of bonds offered at face value: VND 1,000,000,000,000 (one trillion VND).
7. Bond term: 07 (seven) years.
8. Coupon rate: Floating coupon rate, determined by the following formula:

Coupon rate = Reference Interest Rate + margin of 1.8%/year (*one point eight percent per annum*)

In which:

- Reference Interest Rate for each Coupon Calculation Period, means the interest rate on personal savings deposits, in Vietnamese Dong, with a term of 12 months, interest paid at the end of the period, announced on the official electronic information page (website) of KienlongBank on the Coupon Rate Determination Date.
- Coupon Rate Determination Date for the first Coupon Calculation Period is the date of starting to receive applications for bond purchase of each tranche. Coupon Rate Determination Date for the following Coupon Calculation Periods is the 7th (seventh) working day before the first day of each Coupon Calculation Period.
- Coupon Calculation Period means each period lasting from and including the issuance date or from and including the previous coupon payment date up to but not including the corresponding coupon payment date of that Coupon Calculation Period.

Accordingly, for the first coupon calculation period (from and including December 10, 2025 until but excluding December 10, 2026), the coupon rate of bond KLB7Y202501 is 7.1%/year.

9. Coupon payment period: Paid-after, periodically every 12 (twelve) months from the date of issuance or paid together with the bond principal on the date of early bond repurchase (if any).
10. Offering price: 100,000 VND/bond (one hundred thousand VND per bond).
11. Distribution method: Direct sale to Investors at the Head Office, Branches, Transaction Offices of KienlongBank.
12. Time for receiving registration to buy and deposit: From November 4, 2025 to December 10, 2025.
13. Closing date of the offering: December 10, 2025.

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14. Expected date of bond delivery: Within 30 (thirty) days from the closing date of the offering, the Investor will receive the original Certificate of Bond Ownership and/or the original extract of the Register (if the bondholder requests), except in the case where the Investor has authorized the Issuer to carry out centralized deposit procedures.

III. Bond Offering Results

Details are provided in the Appendix of the Report.

IV. Summary of bond offering results

1. Total number of bonds distributed: 10,000,000 bonds, equivalent to 100% of the total number of bonds offered.
2. Total proceeds from the offering: VND 1,000,000,000,000.
3. Total costs: VND 2,725,000,000.
 - Issuance underwriting fee: VND 0.
 - Bond distribution fee: VND 0.
 - Auditing fee: VND 0.
 - Offering document consultancy fee: VND 600,000,000.
 - Expected bondholder representative fee: VND 2,100,000,000.
 - Fee for issuance of Certificate of registration for offering: VND 25,000,000.
4. Total net proceeds from the offering: VND 997,275,000,000.

V. Capital structure of the Issuer after the offering

Unit: VND million

Indicators from Consolidated Financial Statements	Before Offering Phase (September 30, 2025)	After Offering Phase (December 10, 2025)
1. Total debt (*)	89,991,763	96,417,392
- Short-term debt	77,717,667	79,079,386
- Long-term debt	12,274,096	17,338,006
- Of which: Unmatured bonds	2,500,000	3,500,000
2. Total equity	7,724,287	8,299,709
3. Debt/equity ratio (times)	11.65	11.62

(*) Indicators calculated based on the specific characteristics of banking activities

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VI. Attached documents

Balance confirmation No.1089/VCBTDN-DVKH dated 10/12/2025 of Vietnam Joint Stock Commercial Bank for Foreign Trade - Tay Ho branch, where KienlongBank opened an escrow account for the proceeds from the offering.

Rach Gia, date 12 month 12 year 2025

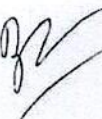
KIEN LONG COMMERCIAL JOINT STOCK BANK

LEGAL REPRESENTATIVE



BOARD OF DIRECTORS CHAIRMAN

Tran Ngoc Minh





**APPENDIX RESULTS OF THE PUBLIC OFFERING OF
KIEN LONG COMMERCIAL JOINT STOCK BANK'S BONDS - PHASE 1**

(Attached to Report No. ...630.../NHKL dated 12/12/2025 of Kien Long Commercial Joint Stock Bank)

Bond purchasers	Offering price (VND/bond)	Number of bonds offered	Number of bonds registered for purchase	Number of bonds distributed	Number of investors registered to buy	Number of investors distributed	Number of investors not distributed	Remaining bonds	Percentage of bonds distributed
1	2	3	4	5	6	7	8=6-7	9=3-5	10=5/3
1. Individual investors, including:									
- Domestic investors	100,000	10,000,000	10,000,000	10,000,000	2,439	2,439	0	0	100%
- Foreign investors, Economic organizations with foreign investors holding over 50% of charter capital	100,000	10,000,000	0	0	0	0	0	10,000,000	0%
2. Institutional investors, including:									
- Domestic investors	100,000	10,000,000	0	0	0	0	0	10,000,000	0%
- Foreign investors, Economic organizations with foreign investors holding over 50% of charter capital	100,000	10,000,000	0	0	0	0	0	10,000,000	0%
Total	100,000	10,000,000	10,000,000	10,000,000	2,439	2,439	0	0	100%

**JOINT STOCK COMMERCIAL BANK FOR
FOREIGN TRADE OF VIETNAM
TAY HO BRANCH**

No.: 1089 /VCBTDN-DVKH

*Regarding: Confirmation of balance of account
receiving proceeds from the Public Bond Offering
– Phase 1 of 2025*

SOCIALIST REPUBLIC OF VIETNAM
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Ha Noi, December 10, 2025

ACCOUNT STATEMENT

**To: - State Securities Commission
- Kien Long Commercial Joint Stock Bank (KienlongBank)**

Pursuant to the request dated December 10, 2025 the confirmation of balance of the account receiving proceeds from the Public Bond Offering – Phase 1 of 2025 of Kien Long Commercial Joint Stock Bank.

Joint Stock Commercial Bank for Foreign Trade of Vietnam Tay Ho Branch would like to inform you of the details of your account opened with our bank as follows:

Customer Information File (CIF): 264777

Account number	Currency	Account type	Account name	Opening date	Closing balance as of December 10, 2025
1050049575	VND	Current account	Kien Long Commercial Joint Stock Bank	August 30, 2024	1,000,000,000,000 VND (One thousand billion Vietnamese dong)

By this document, we hereby confirm that Account 1050049575 at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Ho Branch is frozen for the amount of 1,000,000,000,000 VND (One thousand billion Vietnamese dong) for the purpose of receiving proceeds from Kien Long Commercial Joint Stock Bank Public Bond Offering - Phase 1 of 2025.

Account 1050049575 will only be unfrozen when you provide us with the following documents:

- State Securities Commission acknowledgment the receipt of Kien Long Commercial Joint Stock Bank's Report on the Results of the Public Bond Offering Phase 1 of 2025; and
- Kien Long Commercial Joint Stock Bank request to unfreeze the account.

This notice is made in 04 (four) copies, all having the same legal validity. Kien Long Commercial Joint Stock Bank keep 03 (three) copies. Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Ho Branch keep 01 (one) copy.

Recipients:

- As above;
- Customer Service Dept. (to report);
- Archived at: HR & Admin Dept

Ha Noi, December 10, 2025

BRANCH REPRESENTATIVE

(Signed, stamped)

Pham Thanh Hoa

