



**CÔNG TY CP CHỨNG KHOÁN MB**

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No: 02/BB-MBS-ĐHĐCĐ

Hanoi, 16 December 2025

## **MINUTES OF THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS MB SECURITIES JOINT STOCK COMPANY**

### **A. Corporate information**

MB SECURITIES JOINT STOCK COMPANY

Head office address: Zone 1 - Floor 7-8, MB Building, No. 21 Cat Linh, O Cho Dua ward, Hanoi

Business registration number: 0106393583

### **B. Time, location, members:**

1. Time: 08:00, Tuesday, December 16, 2025.
2. Location: MB Grand Tower, No. 18 Le Van Luong street, Yen Hoa ward, Hanoi
3. Participants:
  - MB Securities Joint Stock Company (MBS):
    - ✓ Board of Directors.
    - ✓ Supervisory Board.
    - ✓ Board of Management.
  - Distinguished guests and shareholders of MBS.

### **C. Agenda and content of the 2025 Extraordinary General Meeting of Shareholders (EGM):**

#### **I. Opening, reporting on shareholder qualification verification:**

1. The Organizing Committee announced the reason and introduced the delegates.
2. Ms. Nguyen Thi Thu Trang – Head of the Shareholder Qualification Review Board read the Report on the results of the shareholder qualification examination
  - As of 8:27 a.m. on December 16, 2025, the total number of shares held and represented by shareholders attending directly and through authorized representatives is 395,320,407 shares, accounting for 67% of the total number of voting shares of the Company (According to the list of shareholders attending the Extraordinary General Meeting of Shareholders 2025 as of November 19, 2025, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC)).

- Thus, the 2025 Extraordinary General Meeting of Shareholders (EGM) of MB Securities Joint Stock Company is eligible to be held in accordance with the provisions of the Enterprise Law and the Company's Charter.

## **II. Introducing the Presidium, the Vote Counting Board, the Secretariat, Approving the agenda and Working Regulations of the EGM**

1. The Organizing Committee presented the EGM's agenda:

The EGM voted to approve the EGM Agenda by raising the Voting Card with the number of shares in favor being 395,320,407 shares, reaching 100% of the total shares of shareholders attending and voting at the EGM.

2. The Organizing Committee presented the EGM's working regulations:

The EGM voted to approve the Working Regulations of the Congress by raising the Voting Card with the number of shares in favor being 395,320,407 shares, reaching 100% of the total shares of shareholders attending and voting at the EGM.

3. The Organizing Committee introduced the Presidium, including:

- Mr. Le Viet Hai                      - Chairman of BOD – Chairman of the Presidium;
- Mr. Phan Phuong Anh           - Vice Chairman of BOD, CEO – Member of the Presidium.

4. The Organizing Committee introduced the Vote counting board, including:

- Mr. Nguyen Khac Thuan           - Head
- Mrs. Mai Thi Sen                   - Member
- Mrs. Le Thi My Linh              - Member

5. The Organizing Committee introduced the Secretariat, including:

- Mrs. Nguyen Ngoc Khanh        - Head
- Mrs. Tran Thi Thu Thuy         - Member
- Mr. Duong Duc Long             - Member

The EGM voted to approve the personnel of the Presidium, the Vote Counting Board, and the Secretariat by raising the Voting Card with the number of shares in favor being 395,320,407 shares, reaching 100% of the total shares of shareholders attending and voting at the EGM.

## **III. Presenting proposals**

Mr. Phan Phuong Anh – Vice Chairman of BOD and CEO presented Proposal No.45/TTr-MBS-HĐQT dated 21 November 2025 regarding “Continuation of implementing the ESOP and the Plan for additional share issuance to increase charter capital after the completion of the ESOP”.



#### **IV. The EGM conducted discussion:**

Shareholders discussed, asked questions, and contributed opinions on the contents of the Proposal and MBS's operations, focusing on the following main contents:

- 1. Shareholder's question: Following the capital increase plan submitted to this Extraordinary General Meeting, does the Company have any plans for further capital increases in the future?**

##### **Discussion and answer from the Presidium:**

At present, the Company's charter capital remains relatively modest. Increasing charter capital is necessary to strengthen the Company's financial capacity, expand business operations, and gradually position the Company among securities firms with larger scale in the market.

It is expected that the current capital increase plan will be completed around mid-2026. Upon completion, with charter capital reaching approximately VND 10,000 billion. In 2026, the Company will prioritize the effective use of the additional capital, focusing on improving operational quality and profitability.

During the 2027–2028 period, subject to market developments and conditions, the Company will continue to consider further capital increase plans.

According to the general market landscape, the top 1–2 securities companies currently have charter capital of approximately VND 40,000–50,000 billion, while the number of companies with charter capital exceeding VND 20,000 billion is also increasing. Therefore, gradually expanding capital scale is an inevitable requirement for the Company to enhance its long-term competitive position.

- 2. Shareholder's question: Why, after the Annual General Meeting of Shareholders in 2025 approved a 12% charter capital increase and the Company has just completed such issuance, does the Company submit to this Extraordinary General Meeting a new plan to issue shares to increase charter capital to VND 10,000 billion?**

##### **Discussion and answer from the Presidium:**

The recent 12% capital increase only met a very small portion of the Company's capital needs. In order to strengthen financial capacity, expand margin lending and proprietary trading activities, comply with relevant legal regulations, and be well-positioned to seize business opportunities within the MB Group in the coming year, a larger-scale capital increase is necessary.

- 3. Shareholder's question: The current capital increase ratio for existing shareholders is 2:1, which may dilute the share price. Does the Company have any measures to maintain its share price and ensure dividends for shareholders?**

##### **Discussion and answer from the Presidium:**

The Company does not implement any measures to intervene in its share price; the share price is determined by market movements and investors' decisions. With respect to dilution resulting from the

capital increase, the Company focuses on enhancing operational efficiency and the effective use of capital. Based on the results for the first nine months of 2025, MBS recorded profit exceeding VND 1,000 billion for the first time, and its ROE ranked second among the top 10 securities companies by market share, demonstrating the collective efforts of MBS employees in fulfilling the objectives set by the General Meeting of Shareholders and ensuring long-term benefits for shareholders.

**V. Voting and vote counting:**

1. The Head of the Shareholder Qualification Review Board updated the number of voting shares at the EGM at 09:08 a.m. before the voting was 395,472,527 shares, reaching 67.03% of the total number of voting shares of the Company.
2. The EGM voted by voting and collecting Voting Ballots for the following Proposal:
  - Proposal No.45/TTr-MBS-HDQT dated 21 November 2025 regarding "Continuation of implementing the ESOP and the Plan for additional share issuance to increase charter capital after the completion of the ESOP".

**VI. The Chairman declared tea-break**

**VII. The Vote counting board presented the report on vote counting results**

On behalf of the Vote Counting Board, Mr. Nguyen Khac Thuan, presented to the EGM a summary report of the vote counting results (Details of the Ballot Counting Minutes was attached to the EGM's Documents), specifically as follows:

**❖ Vote counting results for voted issues through the method of collecting voting ballots**

The Proposal No.45/TTr-MBS-HDQT dated 21 November 2025 regarding "Continuation of implementing the ESOP and the Plan for additional share issuance to increase charter capital after the completion of the ESOP" was approved by the EGM with an approval rate of 99.98% of the total shares of shareholders attending and voting at the EGM.

**VIII. Approving the Minutes of the 2025 Extraordinary General Meeting of Shareholders**

Mrs. Nguyen Ngoc Khanh - Head of the Secretariat presented to the EGM the Draft of Minutes of the 2025 Extraordinary General Meeting of Shareholders (EGM).

The EGM voted to approve the contents recorded in the Minutes of the 2025 Extraordinary General Meeting of Shareholders by raising the Voting Card with the approval rate reaching 100% of the total shares of shareholders attending and voting at the EGM.



**IX. Closing the 2025 Extraordinary General Meeting of Shareholders**

Mr. Le Viet Hai – The Chairman declared the EGM closed.

This meeting minutes was made at 09:30 a.m. on December 16, 2025, immediately after the 2025 Extraordinary General Meeting of Shareholders of MB Securities Joint Stock Company was closed.

**THE CHAIRMAN**



Le Viet Hai

**HEAD OF THE SECRETARIAT**



**Nguyen Ngoc Khanh**

**MEMBER OF THE SECRETARIAT**



**Tran Thi Thu Thuy**

**MEMBER OF THE SECRETARIAT**



**Duong Duc Long**

*Note: In the event of any discrepancies between the two language versions of this Document, the Vietnamese version shall prevail.*

**APPENDIX: SHAREHOLDERS**  
**ATTEND THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

No	Shareholder code	NUMBER OF VOTING BALLOTS
1	MBS-02678	1
2	MBS-04301	3
3	MBS-05405	3,800
4	MBS-05928	100
5	MBS-06186	230
6	MBS-06558	82,400
7	MBS-06888	500
8	MBS-09002	5,629
9	MBS-09809	2,061
10	MBS-10087	236,675,428
11	MBS-10580	20,000
12	MBS-10648	10,000
13	MBS-12424	540
14	MBS-12689	1
15	MBS-13791	1,030
16	MBS-17171	3
17	MBS-17438	5,000
18	MBS-19146	2
19	MBS-19957	14,420
20	MBS-22350	1
21	MBS-22788	1,300
22	MBS-23665	14,360
23	MBS-24587	91,980
24	MBS-25328	3
25	MBS-25707	2
26	MBS-26252	1
27	MBS-26920	34,160
28	MBS-28593	3,473
29	MBS-30761	11
30	MBS-31394	2,484
31	MBS-31435	949,256
32	MBS-31595	1,015
33	MBS-33488	1,433
34	MBS-34043	2
35	MBS-34445	1,560
36	MBS-35736	15,141
37	MBS-35945	100
38	MBS-36532	606
39	MBS-36695	6,695
40	MBS-37162	4,060
41	MBS-37208	1,020
42	MBS-38763	72,700
43	MBS-39093	7
44	MBS-40283	2,860



45	MBS-41602	8,840
46	MBS-41972	9
47	MBS-43409	30
48	MBS-43662	30,900
49	MBS-44903	5,150
50	MBS-46386	157,126,020
51	MBS-46390	275,000
52	MBS-46954	1,000
53	MBS-47082	200