

**VINAM JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

**No. 38/2025/CV - CVN**

*Disclosure of financial statements and  
explanation of profits in the audited Semi-annual  
Separate Financial Statements for 2025*

*Hanoi, December 31, 2025*

**To: - THE STATE SECURITIES COMMISSION;  
- HANOI STOCK EXCHANGE.**

Company Name : VINAM JOINT STOCK COMPANY

Stock code : CVN

Head Office : Lot BT5, Lot No. 18, Phap Van - Tu Hiep Urban Area, Yen So  
Address Ward, Hanoi

Phone : 024.33855010 Website: <http://vinamgroup.com.vn>

Person making : Le Van Manh Position: Director  
information  
disclosure

Type of disclosure: ☐ 24 hours ☐ Unusual ☐ on request ☒ Recurring

Disclosure information content (\*):

Carrying out the information disclosure according to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance, Vinam Joint Stock Company would like to report to the Committee and the Department on the disclosure of information on the audited semi-annual financial statement of the parent company for the accounting period ending 30/06/2025.

**1. Explanation of profit after corporate income tax in the report on business results of the announced period changed by 10% or more compared to the same period of the previous year as follows:**

- Some indicators of semi-annual business results in 2024
  - + Business management expenses: 502,982,889 VND
  - + Revenue from financial activities: 16,898,793,376 VND
  - + Profit after tax: 17,019,546,443 VND
- Some targets of semi-annual business results in 2025
  - + Business management expenses: 3,466,652,848 VND
  - + Revenue from financial activities: 327,053,232 VND
  - + Profit after tax: (2,835,404,445) VND



The parent company's profit after tax in the 2025 semi-annual financial statements is (VND 2,835,404,445). The main reason is the decrease in sales revenue and the increase in the provision for bad debts.

**2. Explanation of pre- and post-audit differences**

**a. Semi-annual business results in 2025 before audit**

Profit after tax (782,885,583) VND

**b. Semi-annual business results in 2025 after audit**

Profit after tax (2,835,404,445) VND

Profit after tax on the Company's audited semi-annual Separate Financial Statements for 2025 decreased due to an increase in the provision for bad debts.

**3. The above information has been posted by us on the Company's website on 31/12/2025 at:**

<https://vinamgroup.com.vn/category/bao-cai-tai-chinh/>

Vinam Joint Stock Company commits that the information provided above is truthful and accurate.

***Thank you!***

**Recipients:**

- As above.
- Save the VP.

**VINAM JOINT STOCK COMPANY**



**GIÁM ĐỐC**  
*Lê Văn Mạnh*

