

No.: **164** /CBTT-TMD

*Quang Ninh, January 14, 2026*

**INFORMATION DISCLOSURE**  
**Penalties for tax-related administrative violations**

**To:**

- The State Securities Commission
- Hanoi Stock Exchange

1. Company name: **Mong Duong Coal Joint Stock Company - Vinacomin.**
2. Stock code: **MDC**
3. Head office: Group 7, Zone 3, Mong Duong Ward, Quang Ninh Province.
4. Phone: 0203.3868.271; 0203.3868.272;
5. Information disclosure person: Nguyen Thanh Son
6. Contents of information disclosure: Decision on sanctioning of tax-related administrative violations.

On 14/01/2026, Mong Duong Coal Joint Stock Company – Vinacomin received Decision No. 2110/QD-XP HC dated 31/12/2025 of the Tax Department of Quang Ninh Province on sanctioning administrative violations

7. Decision posted on the Company's website: ***Mongduongcoal.vn***. Shareholder Relations section

We would like to commit that the information published above is true and fully responsible before the law for the content of the information published./.

**Recipients:**

- As dear to you;
- Save VT, Board of Directors.

**UQ. DIRECTOR**  
**DISABILITY PRACTITIONER**



**Nguyen Thanh Son**

**Accompanying documents:**

- Decision on sanctioning violations



**DEPARTMENT OF TAXATION  
QUANG NINH PROVINCIAL TAX  
DEPARTMENT**

No.: 2110/QD-XPHC

**SOCIALIST REPUBLIC OF VIET NAM**  
**Independence – Freedom – Happiness**

**Quang Ninh, December 31, 2025**

**DECISION**

**On Administrative Penalty for Tax Violations**

**HEAD OF QUANG NINH PROVINCIAL TAX DEPARTMENT**

*Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling of Administrative Violations (as amended and supplemented in 2020);*

*Pursuant to Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government providing for administrative penalties for tax and invoice violations;*

*Pursuant to Decision No. 1376/QD-CT dated June 30, 2025 of the Director General of the General Department of Taxation promulgating the functions, duties, powers and organizational structure of provincial and municipal Tax Departments under the General Department of Taxation;*

*Pursuant to Decision No. 158/QĐ-QNI dated July 17, 2025 of the Head of Quang Ninh Provincial Tax Department on delegation of authority to impose administrative penalties;*

*Pursuant to the Record of Administrative Tax Violation No. 62/BB-VPHC dated December 30, 2025, made by Quang Ninh Provincial Tax Department;*

**DECIDES:**

**Article 1**

1. Administrative penalty imposed on the following organization:

Name of organization: Mong Duong Coal Joint Stock Company – Vinacomin.

Tax code: 5700101203

Head office address: Group 7, Zone 3, Mong Duong Ward, Quang Ninh Province;

Business Registration Certificate No.: 5700101203, issued on January 02, 2008 by the Quang Ninh Department of Planning and Investment (currently the Quang Ninh Department of Finance).

Legal representative: Mr. Luong Thanh Chung; Gender: Male

Position: General Director

2. Administrative violation committed:



Incorrect declaration leading to underpayment of tax as prescribed at Point a, Clause 1, Article 142 of the Law on Tax Administration dated June 13, 2019.

3. Pursuant to Clause 1, Article 16 of Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government providing for administrative penalties for tax and invoice violations.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

**6. Forms of administrative penalties and remedial measures applied are as follows:**

**a) Principal penalty:** A monetary fine of **VND 25,967,985** (In words: Twenty-five million nine hundred and sixty-seven thousand nine hundred and eighty-five Vietnamese dong).

Specifically:

– A fine equal to 20% of the amount of under-declared value-added tax and corporate income tax, as prescribed in Clause 1, Article 16 of Decree No. 125/2020/ND-CP of the Government, amounting to VND 25,967,985.

b) Additional penalties: None.

c) Remedial measures:

– Payment of the under-declared value-added tax and corporate income tax into the state budget in the amount of VND 129,839,924 (In words: One hundred and twenty-nine million eight hundred and thirty-nine thousand nine hundred and twenty-four Vietnamese dong), including:

- Value-added tax: VND 38,283,593;
- Corporate income tax: VND 91,556,331;
- Late payment interest at the rate of 0.03% per day, calculated on the under-declared value-added tax and corporate income tax amounts, totaling VND 48,776,325 (In words: Forty-eight million seven hundred and seventy-six thousand three hundred and twenty-five Vietnamese dong).

The number of days subject to late payment interest shall be calculated from the day following the last statutory tax payment deadline up to the date of actual payment into the state budget (State budget payment vouchers dated November 20, 2025 and November 29, 2025).

Time limit for implementation of remedial measures: Mong Duong Coal Joint Stock Company – Vinacomin is required to fully implement the above remedial measures upon receipt of this Decision.

Total amount payable: VND 204,584,234 (In words: Two hundred and four million five hundred and eighty-four thousand two hundred and thirty-four Vietnamese dong).

Article 2. This Decision shall take effect from the date of signing.

**Article 3. This Decision shall be implemented as follows**

1. Mr. Luong Thanh Chung, the legal representative of the penalized organization specified in Article 1 of this Decision, shall be responsible for implementation thereof.

The organization specified in Article 1 shall strictly comply with this administrative penalty Decision. In the event that the prescribed time limit expires and Mong Duong Coal Joint Stock Company – Vinacomin fails to voluntarily comply, enforcement measures shall be applied in accordance with the law; moreover, for each day of delayed payment of the penalty, the violating organization shall pay an additional amount equal to 0.05% calculated on the total outstanding penalty amount.

a) The penalized organization specified in Article 1 shall pay the penalty to the State Treasury – Region III, Professional Division No. 2, in accordance with the state budget information as follows: Account number: 7111; Code of issuing authority of penalty decision: 1054619; Administrative area: Mong Duong Ward; Chapter code: 158; Sub-item code: 4254. The payment must be made within 10 days from the date of receipt of this Decision.

b) Mong Duong Coal Joint Stock Company – Vinacomin has the right to lodge a complaint or initiate an administrative lawsuit against this Decision in accordance with the law.

2. To be sent to the State Treasury – Region III, Professional Division No. 2, for collection of the penalty amount.

3. To be sent to the Head of Enterprise Management and Support Division No. 1, for organization and implementation.

***Recipients:***

- As stated in Article 3;
- Inspection Division (for coordination);
- Archives: VT, QLDN1.  
(NKT: 04b)

**FOR THE HEAD OF QUANG NINH  
PROVINCIAL TAX DEPARTMENT  
DEPUTY HEAD OF TAX  
DEPARTMENT**

**(Signed and sealed)**

**Nguyen Thi Minh**