

Number: 19 /VBC- HDQT

Nghe An, date 15 January 2026

REPORT
Corporate governance 2025

To: - State Securities Commission;
- Hanoi Stock Exchange.

- Name of public company: VINH PLASTIC, BAGS JOINT STOCK COMPANY
- Head office address: No. 18, Phong Dinh Cang Street, Truong Vinh Ward, Nghe An Province.
- Phone: 023283.555245 Fax: 023283.856007
- Email: Nhuabaobivinh@gmail.com.vn
- Charter capital: 74,999,720,000 VND.
- Stock code: VBC
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board and Director.
- Regarding the implementation of the internal audit function: Implemented.

I. Activities of the General Meeting of Shareholders:

Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders passed in the form of written comments).

No	Resolution No./Decision	Date/Month	Content
1	50/NQ-HDQT	07/2/2025	Resolution to organize the Annual General.
2	133/NQ-HDQT	04/4/2025	Resolution of the 2025 Annual General Meeting of Shareholders.
3	371/NQ-HDQT	17/10/2025	Resolution of the 2025 Extraordinary General Meeting of Shareholders.

II. Board of Directors (Annual Report):

1. Information about members of the Board of Directors (BOD):

No	Member of the Board of Directors	Position (independent member of the Board of Directors, non-executive member of the Board of Directors)	Date of starting/no longer being an independent member of the Board of Directors/Board of Directors	
			Date of appointment	Dismissal date
1	Mr. Ngo Quang Viet	Chairperson	04/04/2025	

2	Mr. Nguyen Huu Son	Chairperson		04/04/2025
3	Mr. Le Xuan Tho	Board Member	21/07/2017	
4	Mr. Truong Dac Thanh	Board Member	18/04/2023	
5	Mr. Nguyen Trung Kien	Independent Board Member	30/03/2020	
6	Ms. Pham Nguyet Minh	Board Member	23/04/2016	

2. Board of Directors meetings:

No	Member of the Board of Directors	Number of Board of Directors meetings attended	Meeting attendance rate	Reason for not attending the meeting
1	Mr. Ngo Quang Viet	04	100%	
2	Mr. Le Xuan Tho	04	100%	
3	Mr. Truong Dac Thanh	04	100%	
4	Mr. Nguyen Trung Kien	04	100%	
5	Ms. Pham Nguyet Minh	04	100%	

3. Supervisory activities of the Board of Directors for the Board of Directors:

- Approve monthly, quarterly, 6-month and annual financial reports and business plans. Orienting capital assurance, debt recovery, and quality technology work.
- Approve the investment plan for replacement machinery and equipment to increase production capacity.
- Orientation of the payroll organization model. Implement Resolutions of the Board of Directors.

4. Activities of subcommittees of the Board of Directors: None

5. Resolutions/Decisions of the Board of Directors (Annual Report):

No	Resolution No./Decision	Date/Month	Content	Passage
1	18/NQ-HDQT	07/1/2025	Resolution of the Board of Directors' 4th Quarter 2024 Meeting.	100%
2	134/NQ- HDQT	4/4/2025	Resolution on Election of Chairman of the Board of Directors for the 2022-2027 term.	100%
3	155/NQ- HDQT	22/4/2025	Resolution of the Board of Directors' 1st Quarter 2025 Meeting	100%
4	156/NQ- HDQT	23/4/2025	Resolution of the Board of Directors on Payment of Cash Dividends in 2024	100%

5	213/NQ- HDQT	28/6/2025	Decision on approving investment in production machinery and equipment (Large-size 6-shuttle loom)	100%
6	214/NQ- HDQT	28/6/2025	Decision on Establishing a Steering Committee to implement investment in production machinery and equipment (Large-size 6-shuttle loom)	100%
7	221/NQ- HDQT	01/7/2025	Decision on establishing a bidding team for the investment package to purchase production machinery and equipment (Nova 62 LF large-size 6-shuttle weaving machine)	100%
8	222/NQ- HDQT	01/7/2025	Decision Vv Approval of contractor to supply production machinery and equipment (Nova 62 LF large-size 6-shuttle loom)	100%
9	223/NQ- HDQT	01/7/2025	Decision on Approval of Bidding Documents for Supply of Production Machinery and Equipment (Nova 62 LF large-size 6-shuttle loom)	100%
10	262/NQ- HDQT	29/7/2025	Resolution of the Board of Directors meeting, Q2/2025	100%
11	266/QĐ- HDQT	01/8/2025	Decision on the promulgation of regulations on financial management.	100%
12	292/NQ- HDQT	25/8/2025	Resolution on holding an extraordinary general meeting of shareholders.	100%
13	304/QĐ- HDQT	08/9/2025	Decision on approving the results of the contractor selection for the supply of 6-shuttle weaving machines	100%
14	372/NQ- HDQT	17/10/2025	Decision regarding the appointment of the Head of the Company's Supervisory Board.	100%
15	373/NQ- HDQT	17/10/2025	Resolution of the Board of Directors' meeting, Q3/2025	100%
16	374/QĐ- HDQT	17/10/2025	Decision to issue the company's charter.	100%
17	416/QĐ- HDQT	29/11/2015	Decision on the promulgation of the Regulations on Purchasing Activities.	100%
18	447/QĐ- HDQT	22/12/2025	Decision regarding investment of capital through corporate deposit contracts at the bank.	100%

III. Supervisory Board (Annual Report):

1. Information about members of the Supervisory Board (BOS):

No	Member of the Supervisory Board	Position	Date of starting/no longer being a member of the Supervisory Board	Professional qualifications
1	Mr. Tran Ngoc Sam	Prefect	17/10/2025	Bachelor of Economics
2	Mr.Bui Nam Anh	Prefect	17/10/2025	Bachelor of Economics
3	Ms.Nguyen Thi Minh Trang	Member	10/04/2018	Bachelor of Economics
4	Ms.Dong Thi Ha	Member	18/04/2023	Bachelor of Economics

2. Meeting of the Supervisory Board

No	Member of the Supervisory Board	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for not attending the meeting
1	Mr. Tran Ngoc Sam	04	100	100	has been relieved of duty
2	Mr.Bui Nam Anh	01	100	100	
3	Ms.Nguyen Thi Minh Trang	04	100	100	
4	Ms.Dong Thi Ha	04	100	100	

3. Supervision activities of the Supervisory Board for the Board of Directors, Board of Executive Directors and shareholders

- Monitor compliance with the provisions of law, the Company's Charter and Resolutions of the General Meeting of Shareholders when the Board of Directors and Executive Board carry out their duties;
- Periodically check and monitor quarterly, six-month, and yearly financial reports to evaluate the reasonableness and accuracy of financial data;
- Review reports evaluating management and administration and reports on the implementation of production and business plans and capital construction investment plans implemented by the Board of Directors;
- Check and review the order and procedures for promulgating documents, internal rules, and internal management regulations of the Company in accordance with the provisions of law and the Company's Charter;
- Supervise the Company's information disclosure according to the regulations of the State Securities Commission;
- Attend all meetings of the Board of Directors and Board of Directors and contribute ideas;
- Carry out a number of other tasks according to the provisions of the Law, Charter and Operation Regulations of the Supervisory Board

4. Coordination between the Supervisory Board and the activities of the Board of Directors, Board of Executive Directors and other managers:

The Supervisory Board regularly inspects and reviews all resolutions issued by the Board of Directors and the implementation of the Resolutions and production management by the Executive Board. Regularly make timely recommendations to the Board of Directors and Executive Board in production and business activities and other activities of the company. Every quarter, the Supervisory Board organizes inspections of documents and accounting books to guide the financial activities of the unit to be preserved and developed.

5. Other activities of the Supervisory Board (if any): None

IV. Executive Board:

No	Member of the Executive Board	Date of birth	Level expertise	Date of appointment/dismissal of members of the Executive Board
1	Mr. Le Xuan Tho	20/02/1978	Bachelor of Business Administration	01/07/2017
2	Mr. Truong Đac Thanh	11/10/1987	Bachelor of Business Administration	01/11/2022

IV. Chief accountant:

Full name	Date of birth	Level expertise	Date of appointment/dismissal
Phan Van Toan	30/1/1978	Bachelor of Business Administration	01/3/2017

VI. Training on corporate governance:

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary have participated in according to regulations on public governance : No

VII. List of related persons of public companies (Report every 6 months/year) and transactions of related persons of the company with the Company itself

1. List of related people of the company: (Detailed list attached)

** Note: NSH Certificate Number*: ID card/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations).*

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, or related persons of insiders: No

3. Transactions between company insiders, related persons of insiders and subsidiaries and companies controlled by the listed company: No

4. Transactions between the company and other entities:

4.1. Transactions between companies and companies in which members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers have been or are founding members or members of the Board of

Directors or Director (General Director).) operating within the past three (03) years (calculated at the time of reporting): none.

4.2. Transactions between companies and companies in which related persons of members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers are members of the Board of Directors, Director (General Director) manage : No.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers: no

VIII. Stock transactions of insiders and related persons of insiders (Annual report):

1. List of internal people and related people of internal people:

2. Transactions by insiders and related persons on company stocks: no.

VII. Other issues to note: No.

Receiving place:

- As respectfully sent (B/C);
- Filed: VT, Account of the Board of Directors.



Ngo Quang Viet

DANH SÁCH
Người có liên quan của công ty
(Kèm theo Báo cáo số /0 /BC-VBC, ngày /5 /01/2026 tình hình quản trị công ty năm 2025 của VBC)
LIST

Internal people and related people of the company
(Attached to Report No. /BC-VBC, dated /01/2026 on annual management report 2025 of VBC)

T/Nô	Tên tổ chức/ cá nhân Name of organization/individua l	Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any	Chức vụ tại công ty (nếu có)/Positio n at the company (if any)	Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue			Địa chỉ, trụ sở chính/Địa chỉ liên hệ Address, head office/Contact address	Thời điểm bắt đầu là người có liên quan/The starting point is the person involved	Thời điểm không còn là người có liên quan/The moment is no longer relevant	Lý do/ Reason	Mối quan hệ liên quan với công ty/ Relevant relations hip with the company
				Số/Number	Ngày cấp/Date of issue	Nơi cấp/Place of issue					
1	Ngô Quang Việt		CT HĐQT/ Chairman of the Board of Directors					04/4/2025			Nội bộ /internal people
	Ngô Hồng Diên										Nội bộ /related person
	Nguyễn Thị Loan										"
	Đặng Thị Ngọc Liên										"
	Ngô Thị Ngọc Minh										"
	Ngô Quang Anh										"
	Ngô Thị Nga										"
	Ngô Quang Trung										"
	Ngô Quang Thành										"
	Ngô Văn Nam										"
	Ngô Thị Liên										"
2	Nguyễn Hữu Sơn		CT HĐQT/ Chairman of the Board of Directors						04/4/2025	Từ nhậm/ resignatio n	Nội bộ /internal people
	Trần Thị Nhân										Nội bộ /related person
	Lê Thị Thuí										"

STT/No	Tên tổ chức/ cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any	Chức vụ tại công ty (nếu có)/Position at the company (if any)	Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue			Địa chỉ, trụ sở chính/Địa chỉ liên hệ Address, head office/Contact address	Thời điểm bắt đầu là người có liên quan/The starting point is the person involved	Thời điểm không còn là người có liên quan/The moment is no longer relevant	Lý do/ Reason	Mối quan hệ liên quan với công ty/ Relevant relations hip with the company
				Số/Number	Ngày cấp/Date of issue	Nơi cấp/Place of issue					
	Trần Thị Hồng Thắm	009C048044 058C012158								"	
	Nguyễn Trần Ngân Hà									"	
	Nguyễn Hữu Thắng									"	
	Nguyễn Hữu Lâm									"	
	Nguyễn Thị Cẩm Hà									"	
	Trần Quốc Lợi									"	
3	Lê Xuân Thọ		TV HĐQT/ Board member					22/4/2018		Nội bộ /Internal people NCLQ /related person	
	Lê Xuân Hân									"	
	Nguyễn Thị Từ									"	
	Đoàn Văn Hùng									"	
	Lê Thị Minh									"	
	Đoàn Thị Kiều Oanh									"	
	Lê Quang Phước Sang									"	
	Lê Khánh Chi									"	
	Lê Xuân Phong									"	
	Lê Xuân Phú									"	
	Bùi Thị Bình									"	
4	Trương Bắc Thành		TV HĐQT/ Board member					18/04/2023		Nội bộ /Internal people NCLQ /related person	
	Trương Đức Châu									"	
	Nguyễn Thị Hải									"	
	Trương Thị Thu Hoài									"	
	Nguyễn Tiến Dũng									"	
	Trần Thị Thanh Hương									"	
	Trương Nhật Tuệ									"	
	Trương Nhật Nam									"	
	Trần Quốc Hùng									"	

TT/No	Tên tổ chức/ cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán nếu có/Securities trading account, if any	Chức vụ tại công ty (nếu có)/Positio n at the company (if any)	Số giấy NSH, ngày cấp, nơi cấp/Number, date of issue, Place of issue			Địa chỉ, trụ sở chính/Địa chỉ liên hệ Address, head office/Contact address	Thời điểm bắt đầu là người có liên quan/The starting point is the person involved	Thời điểm không còn là người có liên quan/The moment is no longer relevant	Lý do/ Reason Relevant relations hip with the company	Mối quan hệ liên quan với công ty/ Relevant relations hip with the company
				Số/Number	Ngày cấp/Date of issue	Nơi cấp/Place of issue					
	Nguyễn Thị Minh		TV HĐQT độc lập/ Independent Board Member								"
5	Nguyễn Trung Kiên							30/3/2020			Nội bộ /internal people
	Nguyễn Văn Thắng										NCLQ /related person
	Lê Thị Tân										"
	Phạm Diệu Lý										"
	Nguyễn Minh Đức										"
	Nguyễn Minh Ngọc										"
	Nguyễn Trung Thành										"
	Nguyễn Thanh Công										"
	Trịnh Thị Chung										"
	Hồ Thị Xuân Hương										"
	Phạm Thế Nghĩa										"
6	Phan Văn Toàn		Kế toán trưởng/ Chief accountant					22/4/2018			Nội bộ /internal people
	Hoàng Thị Giới										NCLQ /related person
	Đặng Trung Việt										"
	Phạm Thị Miên										"
	Phan Văn Quyết										"
	Phan Tuấn Anh										"
	Đặng Phạm Thu Hằng										"
	Phan Tuấn Hưng										"
	Phan Đức Thịnh										"
7	Phạm Nguyệt Minh		TV HĐQT/ Board member					23/4/2016			Nội bộ /internal people

[illegible]

[illegible]

[illegible]