

**SAIGON – PHU THO BEER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No.: 04/2026/CV – BSGPT
*As: Explanation the change of profit of
QIV.2025 vs QIV.2024*

Phu Tho, 17 January, 2026

Respectfully to:

- **State Securities Commission**
- **Ha Noi Stock Exchange.**

Firstly, Saigon - Phu Tho Beer Joint Stock Company would like to send to the State Securities Commission & Ha Noi Stock Exchange respectful greetings and cooperation.

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding the disclosure of information on the stock market. Saigon - Phu Tho Beer JSC. explains the change of profit after corporate income tax in the Quarter IV 2025 compared to the same period last year, as follows:

- Profit after corporate income tax in the QIV 2024: 3.907.721.630 (VND)
- Profit after corporate income tax in the QIV 2025: 1.430.759.668 (VND)

The change in profit after tax in the QIV 2025 decreased compared to the same period in 2024 due to.

Sales volume in the fourth quarter of 2025 decreased by 2,7 million liters of beer compared to the same period of the previous year, leading to a decline in after-tax profit for Q4 2025 compared to the same period of 2024.

The above is the main reason affecting the company's business performance in QIV 2025.

Saigon - Phu Tho Beer Joint Stock Company commits that the content in the above explanation letter is truthful and accurate.

Yours Sincerely./.

Recipients:

- *As above;*
- *Saved: Official.*

SAI GON – PHU THO BEER JOINT STOCK COMPANY



DIRECTOR

[Signature]
BUI VAN THIENG