

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 15 January 2026

No. 37 /SZE-TCKT

Re. explaining the variation of after-tax
profit of the 4th quarter of 2025

To: Hanoi Stock Exchange.

I. Information on the entity:

1. Name: Sonadezi Environment Joint Stock Company

2. Transaction name: SONAENCO

3. Securities code: SZE

4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong
Nai Province.

Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505

5. Business Registration Certificate No. 3600274914, 14th amended on 15
September 2025 by Dong Nai Province Department of Finance.

II. Content:

Sonadezi Environment Joint Stock Company (SZE) hereby presents our
explanation for the variation of after-tax profit of the 4th quarter of 2025 by 10%
or higher compared to the same period in the previous year:

No.	Item	4 th quarter of 2025	4 th quarter of 2024	Year-on- year variation rate
1	After-tax profit	4.252.565.464	10.275.686.211	41,4%

III. Reasons:

- Since 10 April 2025, Sonadezi Environment Joint Stock Company
was unsuccessfully in winning the bidding package of providing public
utility services (including park, and tree care, lighting, and road and bridge
maintenance) the bidding results were available in April 2025 although the
Company proactively reduced its bid price in anticipation of intense
competition from multiple bidders. The failure to secure this bidding
package has had a severe impact on the Company's revenue and profit,
leading to a significant downturn in its business performance for the 4th

quarter of 2025, compared to the corresponding period of the previous year, as detailed below:

+ The revenue from park and tree care decreased by VND 5.824.419.890 (88,83%);

+ The revenue from public lighting decreased by VND 1.369.119.260 (94,55%);

- The revenue from waste treatment decreased by VND 4.063.527.460 (18,56%);

- The rate of total cost/total revenue in the second quarter of 2025 increased by 8% compared to the same period of 2024.

Sonadezi Environment Joint Stock Company would like to inform Hanoi Stock Exchange and esteemed shareholders of the above information./.

To: 

- As above;
- Sonadezi Corporation;
- Chairman;
- Board of Directors;
- Head of Supervisory Board;
- File: Archives, Finance-Accounting. (Giang)



GENERAL DIRECTOR 

Le Xuan Sam