

**VNECO 9 INVESTMENT AND  
CONSTRUCTION JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 20A/CV/VNECO9

*Re: Report on equity capital status that does not  
meet the requirements for a public company*

*Khanh Hoa, January 19, 2026*

**To: - State Securities Commission  
- Hanoi Stock Exchange**

- Based on point a, clause 11, Article 1 of Law No. 56/2024/QH15 dated November 29, 2024, on amending and supplementing a number of articles of the Law on Securities, Law on Accounting, Law on Independent Auditing, Law on State Budget, Law on Management and Use of Public Assets, Law on Tax Management, Law on Personal Income Tax, Law on National Reserves, and Law on Handling Administrative Violations;
- Based on point a, clause 1, Article 8 of Circular No. 19/2025/TT-BTC dated May 5, 2025, on regulations on registration of public companies, cancellation of public company status, and reporting on audited contributed charter capital.
- According to the interim financial report for Q4/2025 of VNECO 9 Investment and Construction Joint Stock Company,

VNECO 9 Investment and Construction Joint Stock Company (Stock code: VE9) here by reports to the relevant authorities as follows:

In the self-prepared financial report (not yet reviewed by an independent auditing firm), the Company's contributed charter capital as of December 31, 2025 is VND 125,236,130,000; However, the Company's current equity is VND 12,098,821,201 - which does not meet the conditions stipulated in point a, clause 1, Article 32 of the Securities Law No. 54/2019/QH14, as amended and supplemented by point a, clause 11, Article 1 of Law No. 56/2024/QH15 ("having equity of VND 30 billion or more"). The company is striving to restructure its business operations and recover outstanding debts in order to increase profits and gradually eliminate accumulated losses, thereby ensuring that its equity capital meets the requirements for a public company in the near future.

The company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for monitoring, management, and supervision as per regulations.

Sincerely,

(Attached: Self-prepared Q4 2025 Financial Report)

Recipient:

- As above.
- Board of Directors, Audit Committee of the Company (for information);
- Company Management Board;
- General Department, Company Office.



**DIRECTOR**

**DO THANH KHIET**