

**LAM DONG FOODSTUFFS
JOINT STOCK COMPANY**

No.: 09 /BC-CPTP

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lam Dong, January 19, 2026

**CORPORATE GOVERNANCE REPORT
(2025)**

To: - State Securities Commission
- Hanoi Stock Exchange

- Company name: LAM DONG FOODSTUFFS JOINT STOCK COMPANY
- Head office address: No. 31 Ngo Van So, Lam Vien - Da Lat ward, Lam Dong province
- Telephone: 02633 520290
- Capital Rules: 146,571,500,000 VND
- Stock code: VDL

- Corporate governance model: General Meeting of Shareholders, Board of Directors, Supervisory Board, General Director.

- Regarding the implementation of the internal audit function: Implemented

I. Activities of the General Meeting of Shareholders

Anonymous	Number of Resolutions/Decisions	Date of Issue	Contents
1	178/NQ-CPTP-DHDCD	15/8/2025	Annual General Meeting of Shareholders 2025

II. Board of Directors:

1. Information about members of the Board of Directors (BOD):

Anonymous	Member of the Board of Directors	Position (independent member of the Board of Directors, non-executive member of the Board of Directors))	Start date/no longer a member of the Board of Directors/ Independent Board of Directors	
			Appointment Date	Date of dismissal
1	Ms. Dinh Thi Mong Van	Chairman of the Board of Directors	15/8/2025	
2	Mr. Do Thanh Trung	Member of Board of Directors	15/8/2025	
3	Ms. Hoang Thi Ha	Member of Board of Directors does not operate	15/8/2025	
4	Mr. Nguyen Luong Tam	Member of Board of Directors does not operate	15/8/2025	
5	Ms. Pham Thu Hien	Independent member of Board of Directors	15/8/2025	

2. Board of Directors Meetings:

Anonymous	Member of the Board of Directors	Number of meetings attended by the Board of Directors	Meeting Attendance Rate	Reasons for not attending the meeting
1	Ms. Dinh Thi Mong Van	4/4	100%	
2	Mr. Do Thanh Trung	4/4	100%	
3	Ms. Hoang Thi Ha	1/1	100%	Appointment of members of the Board of Directors on 15/8/2025
4	Mr. Nguyen Luong Tam	4/4	100%	
5	Ms. Pham Thu Hien	1/1	100%	Appointment of members of the Board of Directors on 15/8/2025

3. Supervision activities of the Board of Directors over the Board of Directors

Pursuant to the Company's Charter and the Company's Governance Regulations, in 2025, the Board of Directors (BOD) has fully performed the function of inspection and supervision of the General Director ("CEO") and the Executive Board in the administration of production and business activities, as well as the implementation of the resolutions of the General Meeting of Shareholders (AGM) and the Board of Directors. Specifically, as follows:

3.1. Supervision methods

The Board of Directors carries out supervision through many flexible and regular forms such as: exchanging and discussing through online meetings, emails and telephones on the implementation of production and business strategies and plans and the implementation of resolutions of the Board of Directors.

After each meeting, the Board of Directors considers, discusses and issues resolutions related to the Company's operational situation, changes, forecasts, plans for the next quarter and other important issues, as a basis for the General Director and the Executive Board to organize the implementation.

3.2. Supervision results

According to the assessment of the Board of Directors, in 2025, the General Director and the Executive Board have made efforts, been proactive and well performed the assigned tasks; fully comply with the provisions of current laws, the Company's Charter and internal management regulations.

The Company's organization, control and management system has been maintained stably and gradually improved. The information and reports on the production and business activities of the Company are provided by the General Director and the Board of Directors to the Board of Directors in a timely, complete and regulated manner, effectively serving the management and supervision of the Board of Directors.

4. Activities of subcommittees of the Board of Directors (if any): No.

5. Resolutions/Decisions of the Board of Directors:

Anonymous	Number of Resolutions/Decisions	Date	Contents	Pass Rate
1	115/QD-CPTP-HDQT	12/5/2025	Decision on dismissal from the position of Deputy General Director	100%

2	138/NQ-CPTP-HDQT	23/6/2025	Organizing the 2025 Annual General Meeting of Shareholders	100%
3	182/QD-CPTP-HDQT	18/8/2025	Election of the Chairman of the Board of Directors of Lam Dong Food Joint Stock Company for the term 2025-2030	100%
4	184/QD-CPTP-HDQT	19/8/2025	Decision on approving the plan to pay dividends in 2024 in cash	100%
5	218/NQ-CPTP-HDQT	20/10/2025	Selects an auditor for the 2025 financial statements	100%

III. Supervisory Board

1. The Supervisory Board

1.1. Information about members of the Control Board:

Anonymous	Member of the Supervisory Board	Position	Start date as a member of the Supervisory Board	Qualifications
1	Mr. Nguyen Dinh Chuong	Head of the Supervisory Board	15/8/2025	Bachelor of Accounting – Auditing
2	Ms. Nguyen Thi Yen	Members	15/8/2025	Bachelor of Auditing
2	Mr. Pham Huu Ha	Members	15/8/2025	Bachelor of Business Administration

1.2. Meetings of the Supervisory Board

Anonymous	Member of the Supervisory Board	Number of meetings attended	Meeting Attendance Rate	Voting Rate	Reasons for not attending the meeting
1	Mr. Nguyen Dinh Chuong	2/2	100%	100%	-
2	Ms. Nguyen Thi Yen	2/2	100%	100%	-
3	Mr. Pham Huu Ha	2/2	100%	100%	-

2. Supervision activities of the Supervisory Board of the Board of Directors, the Board of Directors and shareholders

In 2025, the Supervisory Board (Supervisory Board) has fully performed the function of inspection and supervision in accordance with the provisions of law, the Company's Charter and the Operation Regulation of the Supervisory Board, focusing on the following contents:

- Supervise the compliance with the Company's Charter and resolutions of the General Meeting of Shareholders (AGM) during the implementation of the Board of Directors, the Board of Directors and managers; at the same time, inspect and supervise the management, administration and implementation of production and business plans at branches and units under the Company.

- Examine and review the Company's quarterly financial statements to assess the reasonableness, truthfulness and accuracy of financial figures, as well as compliance with accounting standards and relevant legal regulations.

- Examining reports of the Executive Board on the governance situation, results of implementation of

production and business plans and investment plans on a monthly and quarterly basis; thereby evaluating the effectiveness of management and administration and the level of completion of the set goals.

- Inspect and control the compliance with the Company's internal management processes and regulations, contributing to improving the efficiency of governance, administration and risk prevention in operations.

3. Coordination between the Supervisory Board for the activities of the Board of Directors, the Board of Directors and other managers:

In 2025, the coordination between the Supervisory Board and the Board of Directors, the Board of Directors and all levels of management in the Company will be implemented strictly, effectively and in the spirit of cooperation and transparency, for the common interests of the Company and shareholders.

In the process of performing tasks, there is no conflict or conflict of interest between the Supervisory Board and the Board of Directors, the Executive Board and related departments. The Board of Directors and the Executive Board have created favorable conditions, provided sufficient information and necessary support for the Supervisory Board to successfully complete its functions and tasks as prescribed.

4. Other activities of the Supervisory Board (if any): None

IV. Board of Directors

Anonymous	Member of the Board of Directors	Date of birth	Qualifications	Appointment/dismissal date of members of the Board of Directors
1	Mr. Do Thanh Trung – General Director	5/11/1972	MBA	Appointment of General Director on 31/08/2024
2	Mr. Dang Minh Tuyen – Deputy General Director	30/9/1979	Bachelor of Business Administration	Dismissal of Deputy General Director on 12/5/2025

V. Chief Accountant

Full name	Date of birth	Professional qualifications	Appointment Date
Phan Anh Tu	7/10/1973	Bachelor of Accounting	01/03/2017

VI. Training on corporate governance

Training courses on corporate governance that members of the Board of Directors, the Director (General Director), other managers and the person in charge of corporate governance have participated in in accordance with the regulations on corporate governance.

VII. List of related persons of the public company and transactions of related persons of the company with the company itself

1. List of related persons of the company

Anonymous	Name of organization/individual	Securities Trading Accounts	Position at the company (if any)	NSH License Number*, date of	Head Office Address /	When to start as a stakeholder	The time when he is no	Reason	Relationship with the company
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			any)	issue, place of issue	Contact Address		longer the relevan t person		
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Table 1: List of relevant persons of the Company

2. Transactions between the company and its related persons; or between the company and major shareholders, internal persons, related persons of internal persons:

STT	Name of organization/individual	Relationship with the company	NSH Certificate number, date of issue, place of issue	Head Office Address/ Contact Address	Number of Resolutions/Decisions of the General Meeting of Shareholders/ Board of Directors... (if any, specifying the date of promulgation)	Contents, quantity, total value of transactions	Notes
1	Megram Corporation	Parent Company	0105284398 issued on 27/4/2011, where the Hanoi Department of Planning and Investment was issued	17th Floor, Building 319, No. 63 Le Van Luong, Thanh Xuan Ward, Hanoi	Resolution No. 89/NQ-CPTP-HDQT dated 27/05/2021 on approving and approving contracts/transactions with related persons	Purchase transactions (cost of information technology services for annual business activities): VND 1,664,744,575	Annual service contracts for normal production and business under the approval authority of the General Director
2	Megram Corporation	Parent Company	0105284398 issued on 27/4/2011, where the Hanoi Department of Planning and Investment was issued	17th Floor, Building 319, No. 63 Le Van Luong, Thanh Xuan Ward, Hanoi	Resolution No. 89/NQ-CPTP-HDQT dated 27/05/2021 on approving and approving contracts/transactions with related persons	Allocation of training costs: 10,920,000 VND	Annual service contracts for normal production and business under the approval authority of the General Director

3	Elmich Corporation	Subsidiaries of Megram Joint Stock Company	0700525789 issued by the Department of Planning and Investment of Ha Nam Province for the first time on 18/3/2011	Ngo Gia Bay Street, An Thai Residential Group, Binh My Commune, Ninh Binh Province	Resolution No. 106/NQ-CPTP-HDQT dated 20/5/2024 on approving loan contracts/transactions with Related Persons	Loan transactions for production and business activities: VND 17,000,000,000	Contracts under the authority of the General Director
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3. Transactions between internal persons of the company, related persons of internal persons and subsidiaries or companies under the control of the company: *No*

4. Transactions between the company and other entities: *No*

4.1. Transactions between the company and companies in which members of the Board of Directors, members of the Control Board, Director (General Director) and other managers have been founding members or members of the Board of Directors, Director (General Director) in the past three (03) years (counting at the time of making the report): *None*

4.2. Transactions between companies and companies operated by related persons of members of the Board of Directors, members of the Control Board, Director (General Director) and other managers who are members of the Board of Directors or Director (General Director): *No*

4.3. Other transactions of the company (if any) that may bring material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, Director (General Director) and other managers: *No*

VIII. Trading of shares of insiders and related persons of insiders

1. List of insiders and related persons of insiders

Anonymous	Name	Securities trading account (if any)	Position at the company (if any)	ID card number/passport, date of issue, place of issue	Contacts	Number of shares owned at the end of the period	Shareholding ratio at the end of the period	Notes
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Table 2: List of insiders and related persons of insiders

2. Transactions of insiders and related persons on the company's shares: *None.*

IX. Other matters to note: No

Recipients:

- As above,
- Archived: Clerical department.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**

(Sign, specify full name and seal)



Dinh Thi Mong Van

Table 1: List of related persons of the company
(attached to the Company's 2025 Corporate Governance Report)

No.	Name of organization/individual	Securities trading account (if any)	Position at the company (if any)	Number of the owner's paper, date of issue, place of issuance	Head Office Address/ Contact Address	The time when to start as a stakeholder	The time when to be no longer the relevant person	Reason	Relationship with the company/
1	DINH THI MONG VAN		Chairman of the Board of Directors					Appointment of member of Board of Directors on 28/9/2020	
1.1	Nguyen Thi Son					28/09/2020			Mother
1.2	Vu Minh Hai					28/09/2020			Husband
1.3	Vu Minh Hieu					28/09/2020			Sons
1.4	Vu Hai Dang					28/09/2020			Sons
1.5	Dinh Tien Viet					28/09/2020			Younger brother
1.6	Dinh Thi Thuy Dung					28/09/2020			Sister
1.7	Nguyen Thi Giang					28/09/2020			Mother-in-law
1.8	Nguyen Thi Linh					28/09/2020			Sister-in-law
1.9	Bach Cong Ha					28/09/2020			Brother-in-law
1.10	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company					29/6/2021			Member of the Board of Directors
1.11	Megram Corporation					28/09/2020			Deputy General Director
2	DO THANH TRUNG								
2.1	Do Xuan Chieu								Father
2.2	Nguyen Thi Hong Ut								Mother
2.3	Le Do Ngan								Father-in-law
2.4	Vo Thi Cam Thanh								Mother-in-law
2.5	Le Vu Hoai Linh								Wife

2.6	Do Kim Ngoc						Children
2.7	Do Ngan An						Children
2.8	Do Hung Son						England
2.9	Le Thi Kim Hue						Sister-in-law
2.1	Do Xuan Hieu						Brother
2.11	Phan Lan Huong						Sister-in-law
2.12	Megram Corporation						Chairman of the Board of Directors, General Director
2.13	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company						Chairman of the Board of Directors
3	HOANG THI HA						
3.1	Nguyen Thi Ly					15/8/2025	Mother
3.2	Hoang Xuan Yang					15/8/2025	Father
3.3	Ngo Hoang Phuong					15/8/2025	Husband
3.4	Ngo Hoang Phuong Ngoc					15/8/2025	Child
3.5	Ngo Hoang Hai					15/8/2025	Child
3.6	Ngo Dinh Thanh					15/8/2025	Child
3.7	Hoang Xuan Toan					15/8/2025	brother
3.8	Hoang Thi Nhung					15/8/2025	Girls
3.9	Nguyen Thi Tuyet Anh					15/8/2025	Sister-in-law
3.10	Ngo Thanh Son					15/8/2025	Father-in-law
3.11	Hoang Thi Loan					15/8/2025	Mother-in-law
3.12	Ngo Phuong Thanh					15/8/2025	Brother-in-law
4	PHAM THU HIEN						
4.1	Luu Trong Thai					15/8/2025	Husband
4.2	Pham Chau Anh					15/8/2025	Daughter
4.3	Luu Trong Bao Lam					15/8/2025	Sons
4.4	Pham Muc					15/8/2025	Father
4.5	Le Thi Nhu					15/8/2025	Mother
4.6	Phan Thi Thu Trang					15/8/2025	Sister
4.7	Pham Viet Hung					15/8/2025	Y ounger brother

5	NGUYEN LUONG TAM	Appointment of member of Board of Directors on 27/9/2024				Appointment of member of Board of Directors on 27/9/2024	
5.1	Nguyen Tra Giang				27/9/2024		Wife
5.2	Nguyen Minh Ha				27/9/2024		Children
5.3	Nguyen Minh Tri				27/9/2024		Children
5.4	Nguyen Minh Hai				27/9/2024		Children
5.5	Nguyen Van Thien				27/9/2024		Father
5.6	Nguyen Thi Hang				27/9/2024		Mother
5.7	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company				27/9/2024		Member of the Board of Directors, General Director
6	DANG MINH TUYEN					Miễn nhiệm Phó TGD từ ngày 12/5/2025	
7	NGUYEN DINH CHUONG	Appointed on 30/9/2021				Appointed on 30/9/2021	
7.1	Nguyen Van Dat				30/9/2021		Father
7.2	Luu Thi Anh				30/9/2021		Mother
7.3	Nguyen Dinh Kha				30/9/2021		Brother
7.4	Tran Kim Anh				30/9/2021		Wife
7.5	Nguyen Tue Lam				30/9/2021		Children
7.6	Luu Thi Hai				30/9/2021		Mother-in-law
7.7	Tran Manh Hung				30/9/2021		Father-in-law
8	NGUYEN THI YEN	Appointed on 27/9/2024				Appointed on 27/9/2024	
8.1	Nguyen Van Khiet				27/9/2024		Dad
8.2	Nguyen Thi Thom				27/9/2024		Mother
8.3	Nguyen Van Cong				27/9/2024		Brother
8.4	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company				27/9/2024		Head of the Supervisory Board
8	PHAM HUU HA				30/9/2021		
9.1	Doan Thi Phuc				30/9/2021		Mother
9.2	Tran Xuan Hum				30/9/2021		Father-in-law
9.3	Tran Thi Nhat				30/9/2021		Wife

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2.7	Do Ngan An								Children
2.8	Do Hung Son								England
2.9	Le Thi Kim Hue								Sister-in-law
2.10	Do Xuan Hieu								Brother
2.11	Pham Lan Huong								Sister-in-law
2.12	Megram Corporation						7,475,282	51.00%	Chairman of the Board of Directors, General Director
2.13	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company						-	0.00%	Chairman of the Board of Directors
3.0	HOANG THI HA	Member of the Board of Directors							
3.1	Nguyen Thi Ly								Mother
3.2	Hoang Xuan Vang								Father
3.3	Ngo Hoang Phuong								Husband
3.4	Ngo Hoang Phuong Ngoc								Child
3.5	Ngo Hoang Hai								Child
3.6	Ngo Dinh Thanh								Child
3.7	Hoang Xuan Toan								brother
3.8	Hoang Thi Nhung								Girls
3.9	Nguyen Thi Tuyet Anh								Sister-in-law
3.10	Ngo Thanh Son								Father-in-law
3.11	Hoang Thi Loan								Mother-in-law
3.12	Ngo Phuong Thanh								Brother-in-law
4.0	NGUYEN LUONG TAM	Member of the Board of Directors					-	0.00%	Appointed on 27/9/2024
4.1	Nguyen Tra Giang								Wife
4.2	Nguyen Minh Ha								Children
4.3	Nguyen Minh Tri								Children
4.4	Nguyen Minh Hai								Children
4.5	Nguyen Van Thien								Father
4.6	Nguyen Thi Hang								Mother

4.7	Megram Corporation								Deputy General Director
4.8	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company								Chairman of the Board of Directors
5.00	PHAM THU HIEN		Member of the Board of Directors						
5.1	Luu Trong Thai								Husband
5.2	Pham Chau Anh								Daughter
5.3	Luu Trong Bao Lam								Sons
5.4	Pham Muoc								Father
5.5	Le Thi Nhu								Mother
5.6	Pham Thi Thu Trang								Sister
5.7	Pham Viet Hung								Younger brother
II	SUPERVISORY BOARD								
1.0	NGUYEN DINH CHUONG		Head of the Supervisory Board					-	Appointed on 30/9/2021
1.1	Nguyen Van Dat							-	Father
1.2	Luu Thi Anh							-	Mother
1.3	Nguyen Dinh Kha							-	Brother
1.4	Tran Kim Anh							-	Wife
1.5	Nguyen Tue Lam							-	Children
1.6	Luu Thi Hai							-	Mother-in-law
1.7	Tran Manh Hung							-	Father-in-law
2	NGUYEN THI YEN		Member of the Supervisory Board						Appointed on 27/9/2024
2.1	Nguyen Van Khiet								Father
2.2	Nguyen Thi Thom								Mother
2.3	Nguyen Van Cong								Brother
2.4	Da Nang Pharmaceutical and Medical Equipment Joint Stock Company							-	Head of the Supervisory Board

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1.6	Phan Ngoc Bao Tran								Children	
1.7	Phan Ngoc Quynh Tran								Children	
1.8	Phan Nhat Minh								Children	
1.9	Phan Thi Ngoc Tram								Sister	
1.10	Phan Anh Toan								Brother	
1.11	Dang Ngoc Lam								Brother-in-law	
1.12	Pham Thi Truc Ly								Sister-in-law	
V	PERSON IN CHARGE OF CORPORATE GOVERNANCE									
1.0	PHAM THI MINH NGOC		IN CHARGE OF ADMINISTR ATION						Appointed on 5/2/2021	
1.1	Pham Dao Tinh								Father	
1.2	Truong Thi Hai Yen								Mother	
1.3	Le Anh Duc								Husband	
1.4	Le Minh Phuc								Children	
1.5	Pham Van Hai								Brother	
1.6	Pham Huy Hoang								Brother	
1.7	Da Nang Pharmaceutical – TBYT Joint Stock Company								Secretary of the Board of Directors, Person in charge of the Supervisory Board, member of the Supervisory Board	
1.8	Megram Corporation							7,475,282	51.00%	Person in charge of corporate governance
VI	PERSON AUTHORIZED TO DISCLOSE INFORMATION									

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