

VINACONEX 21 JOINT STOCK COMPANY

No. 10/V21

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

*Re: Disclosure and Explanation of the
Combined Financial Statements for Q4/2025*

Hanoi, January 19, 2026

**Dear: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

1. Company Name: Vinaconex 21 Joint Stock Company
2. Stock code: V21
3. Head office address: Ba La street - Duong Noi ward - Hanoi
4. Phone: 0246.325.6588
5. Person making information disclosure: Nguyen Manh Ha
6. Content of published information:

6.1 The combined financial statements for the fourth quarter of 2025 of Vinaconex 21 Joint Stock Company were prepared on January 19, 2026, including:

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Cash Flows;
- Notes to the Financial Statements.

6.2 Explanation of changes:

- The profit after corporate income tax reported in the Statement of Profit or Loss for Q4/2025 changed by 10% or more compared to Q4/2024 due to the following factors:
 - Revenue in Q4/2025 amounted to VND 57,605,109,376, representing an increase of 63.8% compared to Q4/2024, while cost of goods sold increased by 61.9% over the same period.
 - Interest expenses and general and administrative expenses in Q4/2025 decreased compared to Q4/2024.
- The profit after corporate income tax for Q4/2025 amounted to VND 3,816,169,673, whereas a loss was incurred in Q4/2024, mainly due to the following reason:



- Revenue in Q4/2024 was VND 35,161,631,785, equivalent to only 61% of the revenue in Q4/2025; gross profit in Q4/2024 was insufficient to offset general and administrative expenses and interest expenses.

7. The full financial report is published on the website: www.vinaconex21.vn

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Thank you very much !

Recipients:

-As above;

-Office

VINA CONEX 21 JOINT STOCK COMPANY ✓



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
Nguyễn Mạnh Hà

