

VINACONEX CORPORATION  
VINACONEX 25 JOINT STOCK  
COMPANY  
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SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness  
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Da Nang, January 20<sup>th</sup>, 2026

No.: 47.... CV/2026/VC25-CBTT

Ref: "Explanation on the difference in profit after tax in Financial  
Statement for the Quarter IV/2025 and Quarter IV/2024"

To: - State Securities Commission  
- Hanoi Stock Exchange

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Ward, Danang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
  - 5.1. The Quarter IV/2025 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on January 20<sup>th</sup>, 2026, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
  - 5.2. Explanation:

The difference in profit after tax between Quarter IV/2025 and Quarter IV/2024 Financial Statements are as follows:

No.	Content	Quarter IV/2025	Quarter IV/2024	Increase/Decrease	
				Amount	Percentage
1	<b>Total Revenue and Other Income</b>	<b>483,810,673,370</b>	<b>358,048,749,611</b>	<b>125,761,923,759</b>	<b>35.1%</b>
	- Sales Revenue	476,207,137,627	354,961,851,063		
	- Financial Revenue	1,031,374,660	2,936,719,230		
	- Other Income	6,572,161,083	150,179,318		
2	<b>Total Expenses</b>	<b>470,733,197,113</b>	<b>351,406,002,143</b>	<b>119,327,194,970</b>	<b>34.0%</b>
	- Cost	437,176,552,398	324,428,890,868	112,747,661,530	34.8%
	- Financial Expenses	4,105,447,204	4,212,432,261	-106,985,057	-2.5%
	- Sales Expenses	10,059,604,607	11,003,595,482	-943,990,875	-8.6%
	- Administrative Expenses	16,752,904,796	10,924,641,500	5,828,263,296	53.3%
	- Other Expenses	2,638,688,108	836,442,032	1,802,246,076	215.5%
3	<b>Profit Before Tax</b>	<b>13,077,476,257</b>	<b>6,642,747,468</b>	<b>6,434,728,789</b>	<b>96.9%</b>
4	<b>Corporate Income Tax</b>	<b>5,193,070,795</b>	<b>1,553,805,707</b>	<b>3,639,265,088</b>	<b>234.2%</b>
5	<b>Profit After Tax</b>	<b>7,884,405,462</b>	<b>5,088,941,761</b>	<b>2,795,463,701</b>	<b>54.9%</b>

Profit after tax in the financial statements of Quarter IV/2025 increased by 54.9% compared to the same period in 2024, equivalent to **VND2,795,463,701**. This is due to the following reasons:

- Total revenue and other income increased by 35.1%, equivalent to **VND125,761,923,759**, whereas total expenses increased by 34.0% equivalent to **VND119,327,194,970** compared to the same period. This led to the increase in profit after tax in the Quarter IV/2025 by **VND5,088,941,761**, equivalent to an increase of 54.9% in comparison to the same period in last year.

6. Website address for full financial statements: <http://www.vinaconex25.com.vn>

We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.

**Recipients:**

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.

VINACONEX 25 JOINT STOCK COMPANY



**TỔNG GIÁM ĐỐC**  
*Nguyễn Văn Trung*

