

CENCON VIETNAM JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Address: Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Independence - Freedom - Happiness

No:2001/2026/CEN/CVGT

Lao Cai, date 20 month 01 year 2026

To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address : Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number : 0246 285 0292

Based on Section 4, Article 11, Chapter III of Circular No. 153/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market;

Based on the financial statement report for Q4/2025 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the difference in net profit after corporate income tax for Q4/2025 compared to Q4/2024 due to the following reasons:

No.	Indicator	Year		Comparison		Reasons
		Quarter 4 of 2025	Quarter 4 of 2024	Difference	%	
1	Sales revenue and service provision	19,889,358,551	26,277,505,024	-6,388,146,473	76%	The decrease was due to a decline in consumer demand for food products
2	Revenue deductions	8,917,500		8,917,500	100%	The increase resulting from sales returns
3	Net revenue from sales and service provision	19,880,441,051	26,277,505,024	-6,397,063,973	76%	The decrease was due to a decline in consumer demand for food products
4	Cost of goods sold	18,927,026,273	25,009,841,684	-6,082,815,411	76%	The decrease was primarily due to a decline in the volume of goods sold
5	Gross profit from sales and service provision	953,414,778	1,267,663,340	-314,248,562	75%	The decrease was primarily due to a decline in the volume of goods sold
6	Financial income	791,800	327,593	464,207	242%	The increase was driven by higher interest income from bank deposits

No.	Indicator	Year		Comparison		Reasons
		Quarter 4 of 2025	Quarter 4 of 2024	Difference	%	
7	Financial expenses		2,183,425	-2,183,425	100%	The decrease was due to the absence of bank loan interest expense
8	Selling expenses	307,642,379	545,894,136	-238,251,757	56%	The decrease was attributable to reduced warehouse leasing expenses
9	Administrative expenses	617,941,653	608,562,207	9,379,446	102%	The decrease was due to a reduction in labor costs
10	Net profit from business operations	28,622,546	111,351,165	-82,728,619	26%	The decrease is due to the reasons mentioned above
11	Other income	7,326	158,547	-151,221		
12	Other expenses	1,758,324	11,859,971	-10,101,647	15%	The decrease resulted from the lack of assets available for liquidation
13	Other profit	-1,750,998	-11,701,424	9,950,426	15%	The decrease is due to the reasons mentioned above
14	Total accounting profit before tax	26,871,548	99,649,741	-72,778,193	27%	The increase is attributable to the reasons mentioned above
15	Current corporate income tax expenses	5,374,310	19,929,948	-14,555,639	27%	The increase is attributable to the increase in accounting profit before tax
16	Net profit after corporate income tax	21,497,238	79,719,793	-58,222,554	27%	The increase is attributable to the reasons mentioned above

The above are the main reasons leading to the fluctuation in net profit after corporate income tax as reported in the Q4/2025 income statement compared to the same period in 2024. Our company would like to provide this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange. Sincerely!

**Recipient:**

- As above

- To be kept at the office

Chairman of the Board of Directors



Tran Manh Son