

*Re: Explanation of the net profit after tax for
Quarter 4 of 2025 recording a loss and
fluctuating compared to the same period of the
previous year.*

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

Name of company: IDICO-Long An Investment Construction Joint Stock Company

Stock symbol: LAI.

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Submitted by: **Mr. Pham Quoc Tai.**

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding information disclosure on the securities market; Combined Financial Statements Quarter 4 of 2025 of IDICO-LINCO.

IDICO-LINCO Company provides an explanation of the net profit after corporate income tax item in the consolidated Income Statement for the Quarter 4 of 2025, which recorded a loss and fluctuated compared to the consolidated Income Statement for the Quarter 4 of 2024, as follows:

No.	Item	Quarter 4 of 2025 (VND)	Quarter 4 of 2024 (VND)	Difference (VND)	Rate (%)
1	Total sales revenue	35,061,765,063	36,823,900,441	(1,762,135,378)	4.79
2	Total operating costs	36,725,986,571	44,436,210,933	(7,710,224,362)	17.35
3	Net profit after tax	(2,874,230,735)	(6,491,750,322)	3,617,519,587	55.72

Net profit after tax in the consolidated Income Statement for the Quarter 4 of 2025 recorded a loss of 2,874,230,735 VND, representing an increase (reduction in loss) of 3,617,519,587 VND compared to the net profit after tax for the Quarter 4 of 2024 (equivalent to an increase of 55.72%).

The reason for the net loss after tax in the consolidated Income Statement for the Quarter 4 of 2025 was that sales revenue was insufficient to offset financial expenses, selling expenses, and general and administrative expenses.

The reason for the increase (reduction in loss) in net profit after tax for the Quarter 4 of 2025 compared to the net profit after tax for the Quarter 4 of 2024

was the reduction in financial expenses, selling expenses, and general and administrative expenses.

The above is the explanation of IDICO-LINCO Company regarding the net profit after tax in the consolidated Income Statement for the Quarter 4 of 2025, which changed by 10% or more compared to the same period of the previous year.

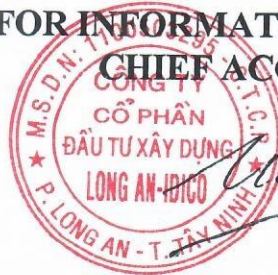
We look forward to the approval and attention of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:

- Same as above;
- Archived: Human Resources and Administration Department.

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
CHIEF ACCOUNTANT**



Pham Quoc Tai

