

No.: 84/BC-SCL

Hai Phong, January 21, 2026

**PROGRESS REPORT ON THE USE OF PROCEEDS FROM THE PUBLIC
OFFERING/ISSUANCE**

(According to Certificate of Registration for Public Offering/Issuance No. 338/GCN-UBCK issued by the Chairman of the State Securities Commission on October 01, 2025)

To: The State Securities Commission

I. INFORMATION ABOUT THE ISSUER

1. Full name of the issuing organization: SONG DA CAO CUONG JOINT STOCK COMPANY
2. Head office address: No. 214, Le Thanh Tong Street, Chi Linh Ward, Hai Phong City, Vietnam
3. Telephone: 0220 358 0414 Fax:
Website: www.songdacaocuong.vn
4. Charter capital: VND 324,078,750,000 (In words: Three hundred twenty-four billion seventy-eight million seven hundred fifty thousand Vietnamese dong)
5. Stock code (if any): SCL
6. Settlement account bank: BIDV Bank – Bac Hai Duong Branch
Account number: 46100 61469
7. Business registration certificate: No. 0800376530, first issued by Hai Duong Provincial Department of Planning and Investment (now is Hai Phong City Department of Finance) on April 17, 2007; latest amendment (20th time) on December 09, 2025.
 - Main business sector: Other manufacturing not elsewhere classified. (Industry code: 3290)
 - Main products/services: Fly ash; Ready-mixed dry mortar; Tile & stone adhesive, grout; Autoclaved aerated concrete (AAC) lightweight blocks; Artificial gypsum.
8. Specialized establishment and operation license (if required by specialized laws): None

II. ISSUED SECURITIES

1. Name of security: Shares of Song Da Cao Cuong Joint Stock Company
2. Type of security: Common shares
3. Par value: VND 10,000/share
4. Number of securities issued: 8,000,000 shares



5. Total capital/amount raised: VND 100,000,000,000, of which the capital/amount raised for the project: VND 0.

6. Date of completion of the offering/issuance: December 05, 2025

III. PLAN FOR USE OF PROCEEDS / FUNDS RAISED FROM THE OFFERING/ISSUANCE

1. Plan for use of proceeds:

Pursuant to Resolution of the Board of Directors No. 1243/NQ-HĐQT dated September 04, 2025 approving the plan to offer shares to existing shareholders, and Resolution of the Board of Directors No. 1651/NQ-HĐQT dated December 16, 2025 on adjusting the plan for use of proceeds from the public offering to increase charter capital in 2025: The entire expected proceeds from the offering of 8,000,000 shares to existing shareholders, amounting to VND 100,000,000,000, are planned to be used to repay loans and financial lease obligations to the Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch. Specifically:

No.	Details of fund utilization	Amount (VND)
1	Repayment of long-term loans Pursuant to Contract No. 03/2023/1605829/HĐTD signed on October 11, 2023	51,000,000.000
2	Repayment of short-term loans: Pursuant to Contract No. 01/2025/1605829/HĐTD signed on June 02, 2025	49,000,000.000
	Total	100,000,000,000

Repayment of long-term loans:

No.	Contract number	Expected amount to be used from the offering (VND)	Expected period of fund utilization	Notes
1	03/2023/1605829/HĐTD signed on October 11, 2023	51,000,000,000	Quarter IV/2025 to Quarter I/2026	A decrease of VND 18,326,788,324 compared to the plan stated in Resolution No. 1243/NQ-HĐQT dated September 04, 2025
	Total	51,000,000,000		

Repayment of short-term loans: Under contract No. 01/2025/1605829/HĐTD dated June 02, 2025

No.	Specific credit contract number	Disbursement date	Repayment date	Outstanding principal balance (VND)	Expected amount to be used from the offering	Expected period of fund utilization
1	407003578291	07/08/2025	03/02/2026	1,432,783,945	1,432,783,945	
2	402003608014	13/08/2025	09/02/2026	10,028,837,778	10,028,837,778	

3	400003570286	06/08/2025	02/02/2026	15,039,135,848	15,039,135,848	Quarter I/2026
4	406003649745	21/08/2025	20/02/2026	3,492,500,178	3,492,500,178	
5	408003677395	27/08/2025	23/02/2026	3,882,369,463	3,882,369,463	
6	407003731543	10/09/2025	09/03/2026	13,040,597,345	13,040,597,345	
7	408003712064	05/09/2025	04/03/2026	13,164,537,174	2,083,775,443	
	Total			60,080,761,731	49,000,000,000	

2. Information on the progress of the issuer's project (in case the funds are used for project implementation):

None – The Company uses the funds to repay bank loans.

3. Progress of utilization of funds/ proceeds from the offering/issuance:

Progress of utilization of funds/ proceeds from the offering/issuance as of the present date: Fully utilized. Specifically:

Repayment of long-term loans:

No.	Contract Number	Expected amount to be used from the offering (VND)	Actual amount used (VND)	Actual period of fund utilization
1	03/2023/1605829/HĐTD signed on October 11, 2023	51,000,000,000	51,000,000,000	14/01/2026
	Total	51,000,000,000	51,000,000,000	

Repayment of short-term loans: Pursuant to Contract No. 01/2025/1605829/HĐTD signed on June 02, 2025

No.	Specific credit contract number	Disbursement date	Ngày trả nợ	Expected amount to be used from the offering (VND)	Actual amount used (VND)	Actual period of fund utilization
1	407003578291	07/08/2025	03/02/2026	1.432.783.945	1.432.783.945	12/01/2026
2	402003608014	13/08/2025	09/02/2026	10.028.837.778	10.028.837.778	12/01/2026
3	400003570286	06/08/2025	02/02/2026	15.039.135.848	15.039.135.848	12/01/2026
4	406003649745	21/08/2025	20/02/2026	3.492.500.178	3.492.500.178	12/01/2026
5	408003677395	27/08/2025	23/02/2026	3.882.369.463	3.882.369.463	12/01/2026
6	407003731543	10/09/2025	09/03/2026	13.040.597.345	13.040.597.345	12/01/2026
7	408003712064	05/09/2025	04/03/2026	2.083.775.443	2.083.775.443	12/01/2026
	Total			49.000.000.000	49.000.000.000	

- **Changes (if any):** On December 16, 2025, the Board of Directors issued Resolution No. 1651/NQ-HĐQT dated December 16, 2025 on adjusting the plan for use of proceeds from the public offering to increase charter capital in 2025. Accordingly, the Company: Reduced the repayment amount for Contract No. 03/2023/1605829/HĐTD dated October 11, 2023 by 18,326,788,324 VND, down to VND 51,000,000,000.

Replaced Contract No. 02/2023/1605829/HĐTD dated April 20, 2023 with Contract No. 01/2025/1605829/HĐTD signed on June 02, 2025, with the amount to be used from the offering proceeds being 49,000,000,000 VND.

- Reason for the change (if any): To ensure timely repayment of short-term loans and to maintain the Company's creditworthiness.

4. Disclosure of the progress report on the use of proceeds / funds raised from the offering/issuance:

- Published on the Company's website: <https://songdacaocuong.vn>

- From January 21, 2026.

SONG DA CAO CUONG JOINT STOCK COMPANY ✓



**TỔNG GIÁM ĐỐC
VŨ VĂN CHIẾN**

